

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

JOHN GLENN SCHOOL CORPORATION

ST. JOSEPH COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
01/16/2020



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Thomas L. Bendy	07-01-17 to 06-30-20
Superintendent of Schools	Richard M. Reese Christopher Winchell	07-01-17 to 06-30-19 07-01-19 to 06-30-20
President of the School Board	Jeff Johnson Janice Ryan Dennis Holland Christian Mattix	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20



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AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE JOHN GLENN SCHOOL CORPORATION,  
ST. JOSEPH COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the John Glenn School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated December 19, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

December 19, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

JOHN GLENN SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-17	Receipts	Disbursements		06-30-18	Receipts	Disbursements		
General	\$ 322,259	\$ 12,293,773	\$ 12,569,165	\$ 47,568	\$ 94,435	\$ 6,375,252	\$ 6,068,025	\$ (401,662)	\$ -
Education	-	-	-	-	-	6,212,295	5,536,729	(358,299)	317,267
Debt Service	174,737	466,941	411,447	(51,473)	178,758	447,012	419,810	(49,880)	156,080
Exempt Debt	1,170,894	1,411,265	1,640,000	-	942,159	1,640,709	1,632,000	-	950,868
Exempt Pension Debt	61,524	104,649	104,434	-	61,739	101,755	99,750	-	63,744
Operations	-	-	-	-	-	1,634,938	1,929,843	1,617,998	1,323,093
Capital Projects	144,292	1,246,390	999,372	-	391,310	520,508	589,935	(321,883)	-
School Transportation	224,470	876,626	731,625	(73,250)	296,221	359,614	360,598	(295,237)	-
School Bus Replacement	208,900	197,409	189,382	-	216,927	87,313	178,360	(125,880)	-
Local Rainy Day	584,922	35,755	17,980	75,000	677,697	35,174	108,500	-	604,371
Retirement/Severance Bond	159,222	-	3,818	-	155,404	-	4,475	-	150,929
Construction	-	-	-	-	-	-	-	-	-
2014 G.O. Bond Construction	-	-	-	-	-	-	-	-	-
School Lunch	188,240	908,432	866,167	-	230,505	922,880	891,520	(75,000)	186,865
Curricular Materials Rental	152,347	233,879	274,825	51,473	162,874	235,160	290,954	49,880	156,960
Self-Insurance	149,175	119,040	116,873	-	151,342	116,221	108,418	-	159,145
Levy Excess	1,750	-	-	(1,750)	-	-	-	-	-
Child Care Program	25,373	159,840	155,365	-	29,848	160,353	162,076	-	28,125
Educational License Plates	1,162	97	995	-	264	131	-	-	395
Early Intervention Grant	4,616	-	4,616	-	-	-	-	-	-
Early Intervention Grant FY 18	-	8,256	8,256	-	-	-	-	-	-
Career Counseling Grant FY 17	-	-	-	-	-	-	-	-	-
Career Counseling Grant FY 18	-	15,000	15,000	-	-	-	-	-	-
Comprehensive Counseling Grant	18,360	-	18,264	-	96	-	96	-	-
Lilly Counseling Initiative Grant	-	188,500	24,286	-	164,214	-	22,842	(141,372)	-
United Way Kindergarten Readiness Camp 2017	(135)	3,701	3,566	-	-	-	-	-	-
United Way Kindergarten Readiness Camp 2018	-	7,000	7,390	-	(390)	5,065	4,675	-	-
United Way Born Readiness Camp 2019	-	-	-	-	-	6,168	6,168	-	-
United Way Kindergarten Readiness Camp 2019	-	-	-	-	-	8,000	7,623	-	377
John Glenn Educational Foundation Supply Grants	-	7,130	7,130	-	-	6,264	6,264	-	-
Teachers Credit Union Instructional Program	-	20,497	7,390	-	13,107	25,003	21,735	-	16,375
Scholarships and Awards	104,908	509	-	-	105,417	1,667	-	-	107,084
Community Soccer Renovation	-	-	-	-	-	-	-	-	-
Formative Assessment Grant FY 18-19	-	-	-	-	-	20,033	20,033	-	-
High Ability Grant 2016-2017	5,395	-	5,395	-	-	-	-	-	-
High Ability Grant 2017-2018	-	32,808	30,938	-	1,870	-	1,870	-	-
Common School Tech Loan A2701	-	-	-	-	-	-	-	-	-
Common School Tech Loan A2913	-	-	-	-	-	-	-	-	-
Common School Tech Loan B0010	-	192,800	192,800	-	-	-	-	-	-
Medicaid Reimbursement	6,006	47,430	-	(47,568)	5,868	36,473	-	(30,583)	11,758
Secured Schools Safety Grant	(9,524)	9,181	9,657	-	(10,000)	23,078	14,501	-	(1,423)

JOHN GLENN SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Early Intervention Grant FY 19	-	-	-	-	-	4,782	4,782	-	-
School Intervention and Counseling	-	-	-	-	-	-	25,377	141,372	115,995
Non-English Speaking Program Grant FY 17	-	-	-	-	-	-	-	-	-
Non-English Speaking Program Grant FY 18	-	2,250	2,250	-	-	-	-	-	-
Non-English Speaking Program Grant FY 19	-	-	-	-	-	2,100	2,100	-	-
School Technology	9,366	12,634	11,106	-	10,894	-	1,440	(9,454)	-
Career and Technical Performance Grant	1,515	4,671	-	-	6,186	5,736	10,199	-	1,723
Teacher Appreciation Grant	-	57,469	57,469	-	-	-	-	-	-
Teacher Appreciation Grant 2018	-	-	-	-	-	57,844	57,844	-	-
High Ability Students	-	-	-	-	-	33,133	27,287	-	5,846
Formative Assessment Grant FY 17-18	-	22,864	22,864	-	-	-	-	-	-
Project Lead the Way	-	8,000	7,995	-	5	-	5	-	-
Title I 2015-2016	-	-	-	-	-	-	-	-	-
Title I 2016-2017	(15,432)	36,646	21,214	-	-	-	-	-	-
Title I 2017-2018	-	168,950	182,366	-	(13,416)	57,485	44,069	-	-
Title I 2018-2019	-	-	-	-	-	181,859	187,599	-	(5,740)
IDEA	-	-	-	-	-	211,774	218,095	(18,293)	(24,614)
Special Education Part B 619 FY 19 Grant	-	-	-	-	-	12,214	12,214	-	-
Special Education Part B 611 FY 16 Grant	-	-	-	-	-	-	-	-	-
Special Education Part B 611 FY 17 Grant	(35,582)	82,016	46,434	-	-	-	-	-	-
Special Education Part B 611 FY 18 Grant	-	328,793	368,274	-	(39,481)	79,764	40,283	-	-
Special Education Part B 619 FY 18 Grant	-	11,722	11,722	-	-	-	-	-	-
Special Education Part B 619 FY 17 Grant	-	-	-	-	-	-	-	-	-
Special Education Part B 611 FY 19 Grant	-	-	-	-	-	146,342	164,635	18,293	-
Title IV Part A FY 18 Grant	-	-	-	-	-	12,423	17,423	-	(5,000)
Medicaid Reimbursement - Federal	191,086	97,924	83,136	-	205,874	79,590	107,066	-	178,398
Title II Part A FY 14 Grant	-	-	-	-	-	-	-	-	-
Title II Part A FY 15 Grant	(980)	6,019	5,039	-	-	-	-	-	-
Title II Part A FY 16 Grant	(3,197)	35,661	32,464	-	-	-	-	-	-
Title II Part A FY 17 Grant	-	15,545	19,027	-	(3,482)	29,736	28,067	-	(1,813)
Title II Part A FY 18 Grant	-	-	-	-	-	36,611	40,727	-	(4,116)
Payroll Clearing Fund Balance	39,874	3,130,667	3,140,714	-	29,827	1,512,425	1,542,252	-	-
Non Corporation O.T.	(45,083)	290,066	216,184	-	28,799	131,801	160,600	-	-
Prepaid Food	14,004	48,758	46,374	-	16,388	380,375	379,092	-	17,671
Clearing Accounts	-	-	-	-	-	1,654,393	1,646,911	-	7,482
Other Payroll Clearings	-	-	-	-	-	154,277	128,576	-	25,701
Totals	\$ 3,854,464	\$ 22,947,563	\$ 22,690,768	\$ -	\$ 4,111,259	\$ 23,765,730	\$ 23,333,443	\$ -	\$ 4,543,546

The notes to the financial statement are an integral part of this statement.

JOHN GLENN SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

JOHN GLENN SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

JOHN GLENN SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

JOHN GLENN SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

JOHN GLENN SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

JOHN GLENN SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*C. John Glenn School Corporation VEBA and 401A Pension Plan*

The School Corporation also contributes to a VEBA retirement plan for their certified staff and a 401a retirement plan for their classified staff unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

**Note 7. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of reimbursements from reimbursable local, state, and federal grants not received by June 30, 2018 and 2019.

**Note 9. Holding Corporation**

The School Corporation has entered into capital leases with John Glenn School Corporation High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$1,640,000 and \$1,632,000, respectively.

**Note 10. Subsequent Events**

The School Corporation is selling a General Obligation Bond in November 2019. The principle amount of the bond is \$1,900,000 and will earn an interest rate of 1.94 percent through January 2028.

JOHN GLENN SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 11. Other Postemployment Benefits**

The School Corporation provides medical benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 322,259	\$ -	\$ 174,737	\$ 1,170,894	\$ 61,524	\$ -	\$ 144,292	\$ 224,470
Receipts:								
Local sources	174,280	-	466,941	1,411,265	104,649	-	1,219,280	837,763
Intermediate sources	14,190	-	-	-	-	-	-	-
State sources	12,083,195	-	-	-	-	-	-	-
Federal sources	6,570	-	-	-	-	-	-	-
Other receipts	15,538	-	-	-	-	-	27,110	38,863
Total receipts	12,293,773	-	466,941	1,411,265	104,649	-	1,246,390	876,626
Disbursements:								
Instruction	8,232,928	-	-	-	-	-	-	-
Support services	4,299,390	-	-	-	-	-	866,028	731,625
Noninstructional services	33,957	-	-	-	-	-	-	-
Facilities acquisition and construction	2,890	-	-	-	-	-	133,344	-
Debt service	-	-	411,447	1,640,000	104,434	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	12,569,165	-	411,447	1,640,000	104,434	-	999,372	731,625
Excess (deficiency) of receipts over disbursements	(275,392)	-	55,494	(228,735)	215	-	247,018	145,001
Other financing sources (uses):								
Transfers in	47,568	-	-	-	-	-	-	1,750
Transfers out	-	-	(51,473)	-	-	-	-	(75,000)
Total other financing sources (uses)	47,568	-	(51,473)	-	-	-	-	(73,250)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(227,824)	-	4,021	(228,735)	215	-	247,018	71,751
Cash and investments - ending	\$ 94,435	\$ -	\$ 178,758	\$ 942,159	\$ 61,739	\$ -	\$ 391,310	\$ 296,221

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	Construction	2014 G.O. Bond Construction	School Lunch	Curricular Materials Rental	Self- Insurance
Cash and investments - beginning	\$ 208,900	\$ 584,922	\$ 159,222	\$ -	\$ -	\$ 188,240	\$ 152,347	\$ 149,175
Receipts:								
Local sources	197,409	35,755	-	-	-	404,500	174,701	119,040
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	12,314	59,178	-
Federal sources	-	-	-	-	-	491,110	-	-
Other receipts	-	-	-	-	-	508	-	-
Total receipts	197,409	35,755	-	-	-	908,432	233,879	119,040
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	189,382	17,980	3,818	-	-	-	274,825	-
Noninstructional services	-	-	-	-	-	866,167	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	116,873
Total disbursements	189,382	17,980	3,818	-	-	866,167	274,825	116,873
Excess (deficiency) of receipts over disbursements	8,027	17,775	(3,818)	-	-	42,265	(40,946)	2,167
Other financing sources (uses):								
Transfers in	-	75,000	-	-	-	-	51,473	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	75,000	-	-	-	-	51,473	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,027	92,775	(3,818)	-	-	42,265	10,527	2,167
Cash and investments - ending	\$ 216,927	\$ 677,697	\$ 155,404	\$ -	\$ -	\$ 230,505	\$ 162,874	\$ 151,342

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Levy Excess	Child Care Program	Educational License Plates	Early Intervention Grant	Early Intervention Grant FY 18	Career Counseling Grant FY 17	Career Counseling Grant FY 18
Cash and investments - beginning	\$ 1,750	\$ 25,373	\$ 1,162	\$ 4,616	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	159,840	-	-	-	-	-
Intermediate sources	-	-	97	-	-	-	-
State sources	-	-	-	-	8,256	-	15,000
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	159,840	97	-	8,256	-	15,000
Disbursements:							
Instruction	-	155,365	995	4,616	8,256	-	-
Support services	-	-	-	-	-	-	15,000
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	155,365	995	4,616	8,256	-	15,000
Excess (deficiency) of receipts over disbursements	-	4,475	(898)	(4,616)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(1,750)	-	-	-	-	-	-
Total other financing sources (uses)	(1,750)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,750)	4,475	(898)	(4,616)	-	-	-
Cash and investments - ending	\$ -	\$ 29,848	\$ 264	\$ -	\$ -	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Comprehensive Counseling Grant	Lilly Counseling Initiative Grant	United Way Kindergarten Readiness Camp 2017	United Way Kindergarten Readiness Camp 2018	United Way Born Readiness Camp 2019	United Way Kindergarten Readiness Camp 2019	John Glenn Educational Foundation Supply Grants
Cash and investments - beginning	\$ 18,360	\$ -	\$ (135)	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	188,500	3,701	7,000	-	-	7,130
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	188,500	3,701	7,000	-	-	7,130
Disbursements:							
Instruction	-	-	3,566	7,390	-	-	7,130
Support services	18,264	24,286	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	18,264	24,286	3,566	7,390	-	-	7,130
Excess (deficiency) of receipts over disbursements	(18,264)	164,214	135	(390)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,264)	164,214	135	(390)	-	-	-
Cash and investments - ending	\$ 96	\$ 164,214	\$ -	\$ (390)	\$ -	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Teachers Credit Union Instructional Program	Scholarships and Awards	Community Soccer Renovation	Formative Assessment Grant FY 18-19	High Ability Grant 2016-2017	High Ability Grant 2017-2018	Common School Tech Loan A2701
Cash and investments - beginning	\$ -	\$ 104,908	\$ -	\$ -	\$ 5,395	\$ -	\$ -
Receipts:							
Local sources	20,497	509	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	32,808	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	20,497	509	-	-	-	32,808	-
Disbursements:							
Instruction	7,390	-	-	-	5,395	30,938	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	7,390	-	-	-	5,395	30,938	-
Excess (deficiency) of receipts over disbursements	13,107	509	-	-	(5,395)	1,870	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,107	509	-	-	(5,395)	1,870	-
Cash and investments - ending	\$ 13,107	\$ 105,417	\$ -	\$ -	\$ -	\$ 1,870	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Common School Tech Loan A2913	Common School Tech Loan B0010	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant FY19	School Intervention and Counseling	Non-English Speaking Program Grant FY 17
Cash and investments - beginning	\$ -	\$ -	\$ 6,006	\$ (9,524)	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	192,800	47,430	9,181	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	192,800	47,430	9,181	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	9,657	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	192,800	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	192,800	-	9,657	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	47,430	(476)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(47,568)	-	-	-	-
Total other financing sources (uses)	-	-	(47,568)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(138)	(476)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 5,868	\$ (10,000)	\$ -	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Non-English Speaking Program Grant FY 18	Non-English Speaking Program Grant FY 19	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	Teacher Appreciation Grant 2018	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ 9,366	\$ 1,515	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	2,250	-	12,634	4,671	57,469	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,250	-	12,634	4,671	57,469	-	-
Disbursements:							
Instruction	2,250	-	-	-	55,112	-	-
Support services	-	-	-	-	2,357	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	11,106	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,250	-	11,106	-	57,469	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,528	4,671	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,528	4,671	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 10,894	\$ 6,186	\$ -	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Formative Assessment Grant FY 17-18	Project Lead the Way	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	IDEA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (15,432)	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	8,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	22,864	-	-	-	-	-	-
Federal sources	-	-	-	36,646	168,950	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	22,864	8,000	-	36,646	168,950	-	-
Disbursements:							
Instruction	22,864	7,995	-	5,880	102,997	-	-
Support services	-	-	-	14,966	75,418	-	-
Noninstructional services	-	-	-	368	3,951	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	22,864	7,995	-	21,214	182,366	-	-
Excess (deficiency) of receipts over disbursements	-	5	-	15,432	(13,416)	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5	-	15,432	(13,416)	-	-
Cash and investments - ending	\$ -	\$ 5	\$ -	\$ -	\$ (13,416)	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
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 For the Year Ended June 30, 2018

	Special Education Part B 619 FY 19 Grant	Special Education Part B 611 FY 16 Grant	Special Education Part B 611 FY 17 Grant	Special Education Part B 611 FY 18 Grant	Special Education Part B 619 FY 18 Grant	Special Education Part B 619 FY 17 Grant	Special Education Part B 611 FY 19 Grant
Cash and investments - beginning	\$ -	\$ -	\$ (35,582)	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	82,016	328,793	11,722	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	82,016	328,793	11,722	-	-
Disbursements:							
Instruction	-	-	51,755	288,717	11,722	-	-
Support services	-	-	(5,321)	79,557	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	46,434	368,274	11,722	-	-
Excess (deficiency) of receipts over disbursements	-	-	35,582	(39,481)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	35,582	(39,481)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (39,481)	\$ -	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title IV Part A FY 18 Grant	Medicaid Reimbursement - Federal	Title II Part A FY 14 Grant	Title II Part A FY 15 Grant	Title II Part A FY 16 Grant	Title II Part A FY 17 Grant	Title II Part A FY 18 Grant
Cash and investments - beginning	\$ -	\$ 191,086	\$ -	\$ (980)	\$ (3,197)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	97,924	-	6,019	35,661	15,545	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	97,924	-	6,019	35,661	15,545	-
Disbursements:							
Instruction	-	83,136	-	-	24,389	15,229	-
Support services	-	-	-	5,039	8,075	3,798	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	83,136	-	5,039	32,464	19,027	-
Excess (deficiency) of receipts over disbursements	-	14,788	-	980	3,197	(3,482)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	14,788	-	980	3,197	(3,482)	-
Cash and investments - ending	\$ -	\$ 205,874	\$ -	\$ -	\$ -	\$ (3,482)	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Payroll Clearing Fund Balance	Non Corporation O.T.	Prepaid Food	Clearing Accounts	Other Payroll Clearings	Totals
Cash and investments - beginning	\$ 39,874	\$ (45,083)	\$ 14,004	\$ -	\$ -	\$ 3,854,464
Receipts:						
Local sources	-	-	-	-	-	5,540,760
Intermediate sources	-	-	-	-	-	14,287
State sources	-	-	-	-	-	12,560,050
Federal sources	-	-	-	-	-	1,280,956
Other receipts	3,130,667	290,066	48,758	-	-	3,551,510
Total receipts	3,130,667	290,066	48,758	-	-	22,947,563
Disbursements:						
Instruction	-	-	-	-	-	9,136,015
Support services	-	-	-	-	-	6,634,144
Noninstructional services	-	-	-	-	-	904,443
Facilities acquisition and construction	-	-	-	-	-	340,140
Debt service	-	-	-	-	-	2,155,881
Nonprogrammed charges	3,140,714	216,184	46,374	-	-	3,520,145
Total disbursements	3,140,714	216,184	46,374	-	-	22,690,768
Excess (deficiency) of receipts over disbursements	(10,047)	73,882	2,384	-	-	256,795
Other financing sources (uses):						
Transfers in	-	-	-	-	-	175,791
Transfers out	-	-	-	-	-	(175,791)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,047)	73,882	2,384	-	-	256,795
Cash and investments - ending	\$ 29,827	\$ 28,799	\$ 16,388	\$ -	\$ -	\$ 4,111,259

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 94,435	\$ -	\$ 178,758	\$ 942,159	\$ 61,739	\$ -	\$ 391,310	\$ 296,221
Receipts:								
Local sources	95,684	94,301	447,012	1,640,709	101,755	1,634,938	514,405	359,614
Intermediate sources	7	3,483	-	-	-	-	-	-
State sources	6,264,826	6,114,511	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	14,735	-	-	-	-	-	6,103	-
Total receipts	6,375,252	6,212,295	447,012	1,640,709	101,755	1,634,938	520,508	359,614
Disbursements:								
Instruction	3,918,734	4,230,124	-	-	-	-	-	-
Support services	2,119,214	1,306,605	-	-	-	1,865,866	474,177	360,598
Noninstructional services	29,729	-	-	-	-	6,803	-	-
Facilities acquisition and construction	348	-	-	-	-	57,174	115,758	-
Debt service	-	-	419,810	1,632,000	99,750	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	6,068,025	5,536,729	419,810	1,632,000	99,750	1,929,843	589,935	360,598
Excess (deficiency) of receipts over disbursements	307,227	675,566	27,202	8,709	2,005	(294,905)	(69,427)	(984)
Other financing sources (uses):								
Transfers in	86,099	516,699	-	-	-	1,617,998	-	-
Transfers out	(487,761)	(874,998)	(49,880)	-	-	-	(321,883)	(295,237)
Total other financing sources (uses)	(401,662)	(358,299)	(49,880)	-	-	1,617,998	(321,883)	(295,237)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(94,435)	317,267	(22,678)	8,709	2,005	1,323,093	(391,310)	(296,221)
Cash and investments - ending	\$ -	\$ 317,267	\$ 156,080	\$ 950,868	\$ 63,744	\$ 1,323,093	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	Construction	2014 G.O. Bond Construction	School Lunch	Curricular Materials Rental	Self- Insurance
Cash and investments - beginning	\$ 216,927	\$ 677,697	\$ 155,404	\$ -	\$ -	\$ 230,505	\$ 162,874	\$ 151,342
Receipts:								
Local sources	87,313	35,174	-	-	-	396,242	168,228	116,221
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	12,490	66,932	-
Federal sources	-	-	-	-	-	514,089	-	-
Other receipts	-	-	-	-	-	59	-	-
Total receipts	87,313	35,174	-	-	-	922,880	235,160	116,221
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	178,360	-	4,475	-	-	-	290,954	-
Noninstructional services	-	-	-	-	-	891,520	-	-
Facilities acquisition and construction	-	108,500	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	108,418
Total disbursements	178,360	108,500	4,475	-	-	891,520	290,954	108,418
Excess (deficiency) of receipts over disbursements	(91,047)	(73,326)	(4,475)	-	-	31,360	(55,794)	7,803
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	49,880	-
Transfers out	(125,880)	-	-	-	-	(75,000)	-	-
Total other financing sources (uses)	(125,880)	-	-	-	-	(75,000)	49,880	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(216,927)	(73,326)	(4,475)	-	-	(43,640)	(5,914)	7,803
Cash and investments - ending	\$ -	\$ 604,371	\$ 150,929	\$ -	\$ -	\$ 186,865	\$ 156,960	\$ 159,145

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Levy Excess	Child Care Program	Educational License Plates	Early Intervention Grant	Early Intervention Grant FY 18	Career Counseling Grant FY 17	Career Counseling Grant FY 18
Cash and investments - beginning	\$ -	\$ 29,848	\$ 264	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	160,353	-	-	-	-	-
Intermediate sources	-	-	131	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	160,353	131	-	-	-	-
Disbursements:							
Instruction	-	162,076	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	162,076	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(1,723)	131	-	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,723)	131	-	-	-	-
Cash and investments - ending	\$ -	\$ 28,125	\$ 395	\$ -	\$ -	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Comprehensive Counseling Grant	Lilly Counseling Initiative Grant	United Way Kindergarten Readiness Camp 2017	United Way Kindergarten Readiness Camp 2018	United Way Born Readiness Camp 2019	United Way Kindergarten Readiness Camp 2019	John Glenn Educational Foundation Supply Grants
Cash and investments - beginning	\$ 96	\$ 164,214	\$ -	\$ (390)	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	5,065	6,168	8,000	6,264
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	5,065	6,168	8,000	6,264
Disbursements:							
Instruction	-	-	-	4,675	6,168	7,623	4,243
Support services	96	22,842	-	-	-	-	21
Noninstructional services	-	-	-	-	-	-	2,000
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	96	22,842	-	4,675	6,168	7,623	6,264
Excess (deficiency) of receipts over disbursements	(96)	(22,842)	-	390	-	377	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(141,372)	-	-	-	-	-
Total other financing sources (uses)	-	(141,372)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(96)	(164,214)	-	390	-	377	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 377	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Teachers Credit Union Instructional Program	Scholarships and Awards	Community Soccer Renovation	Formative Assessment Grant FY 18-19	High Ability Grant 2016-2017	High Ability Grant 2017-2018	Common School Tech Loan A2701
Cash and investments - beginning	\$ 13,107	\$ 105,417	\$ -	\$ -	\$ -	\$ 1,870	\$ -
Receipts:							
Local sources	25,003	1,667	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	20,033	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	25,003	1,667	-	20,033	-	-	-
Disbursements:							
Instruction	17,971	-	-	20,033	-	1,870	-
Support services	-	-	-	-	-	-	-
Noninstructional services	3,764	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	21,735	-	-	20,033	-	1,870	-
Excess (deficiency) of receipts over disbursements	3,268	1,667	-	-	-	(1,870)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,268	1,667	-	-	-	(1,870)	-
Cash and investments - ending	\$ 16,375	\$ 107,084	\$ -	\$ -	\$ -	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Common School Tech Loan A2913	Common School Tech Loan B0010	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant FY19	School Intervention and Counseling	Non-English Speaking Program Grant FY 17
Cash and investments - beginning	\$ -	\$ -	\$ 5,868	\$ (10,000)	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	36,473	23,078	4,782	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	36,473	23,078	4,782	-	-
Disbursements:							
Instruction	-	-	-	-	4,782	-	-
Support services	-	-	-	14,501	-	25,377	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	14,501	4,782	25,377	-
Excess (deficiency) of receipts over disbursements	-	-	36,473	8,577	-	(25,377)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	141,372	-
Transfers out	-	-	(30,583)	-	-	-	-
Total other financing sources (uses)	-	-	(30,583)	-	-	141,372	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,890	8,577	-	115,995	-
Cash and investments - ending	\$ -	\$ -	\$ 11,758	\$ (1,423)	\$ -	\$ 115,995	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Non-English Speaking Program Grant FY 18	Non-English Speaking Program Grant FY 19	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	Teacher Appreciation Grant 2018	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ 10,894	\$ 6,186	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	2,100	-	5,736	-	57,844	33,133
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	2,100	-	5,736	-	57,844	33,133
Disbursements:							
Instruction	-	2,100	-	10,199	-	57,844	27,287
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	1,440	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	2,100	1,440	10,199	-	57,844	27,287
Excess (deficiency) of receipts over disbursements	-	-	(1,440)	(4,463)	-	-	5,846
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(9,454)	-	-	-	-
Total other financing sources (uses)	-	-	(9,454)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(10,894)	(4,463)	-	-	5,846
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,723	\$ -	\$ -	\$ 5,846

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Formative Assessment Grant FY 17-18	Project Lead the Way	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	IDEA
Cash and investments - beginning	\$ -	\$ 5	\$ -	\$ -	\$ (13,416)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	57,485	181,859	211,774
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	57,485	181,859	211,774
Disbursements:							
Instruction	-	5	-	-	18,909	97,856	179,737
Support services	-	-	-	-	23,767	84,269	38,358
Noninstructional services	-	-	-	-	1,393	5,474	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	5	-	-	44,069	187,599	218,095
Excess (deficiency) of receipts over disbursements	-	(5)	-	-	13,416	(5,740)	(6,321)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(18,293)
Total other financing sources (uses)	-	-	-	-	-	-	(18,293)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5)	-	-	13,416	(5,740)	(24,614)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,740)	\$ (24,614)

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Special Education Part B 619 FY 19 Grant	Special Education Part B 611 FY 16 Grant	Special Education Part B 611 FY 17 Grant	Special Education Part B 611 FY 18 Grant	Special Education Part B 619 FY 18 Grant	Special Education Part B 619 FY 17 Grant	Special Education Part B 611 FY 19 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (39,481)	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	12,214	-	-	79,764	-	-	146,342
Other receipts	-	-	-	-	-	-	-
Total receipts	12,214	-	-	79,764	-	-	146,342
Disbursements:							
Instruction	12,214	-	-	40,283	-	-	118,234
Support services	-	-	-	-	-	-	46,401
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	12,214	-	-	40,283	-	-	164,635
Excess (deficiency) of receipts over disbursements	-	-	-	39,481	-	-	(18,293)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	18,293
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	18,293
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	39,481	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title IV Part A FY 18 Grant	Medicaid Reimbursement - Federal	Title II Part A FY 14 Grant	Title II Part A FY 15 Grant	Title II Part A FY 16 Grant	Title II Part A FY 17 Grant	Title II Part A FY 18 Grant
Cash and investments - beginning	\$ -	\$ 205,874	\$ -	\$ -	\$ -	\$ (3,482)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	12,423	79,590	-	-	-	29,736	36,611
Other receipts	-	-	-	-	-	-	-
Total receipts	12,423	79,590	-	-	-	29,736	36,611
Disbursements:							
Instruction	17,423	106,775	-	-	-	24,720	34,551
Support services	-	291	-	-	-	3,347	6,176
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	17,423	107,066	-	-	-	28,067	40,727
Excess (deficiency) of receipts over disbursements	(5,000)	(27,476)	-	-	-	1,669	(4,116)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,000)	(27,476)	-	-	-	1,669	(4,116)
Cash and investments - ending	\$ (5,000)	\$ 178,398	\$ -	\$ -	\$ -	\$ (1,813)	\$ (4,116)

JOHN GLENN SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Payroll Clearing Fund Balance	Non Corporation O.T.	Prepaid Food	Clearing Accounts	Other Payroll Clearings	Totals
Cash and investments - beginning	\$ 29,827	\$ 28,799	\$ 16,388	\$ -	\$ -	\$ 4,111,259
Receipts:						
Local sources	-	-	-	-	-	5,904,116
Intermediate sources	-	-	-	-	-	3,621
State sources	-	-	-	-	-	12,641,938
Federal sources	-	-	-	-	-	1,361,887
Other receipts	1,512,425	131,801	380,375	1,654,393	154,277	3,854,168
Total receipts	1,512,425	131,801	380,375	1,654,393	154,277	23,765,730
Disbursements:						
Instruction	-	-	-	-	-	9,126,436
Support services	-	-	-	-	-	6,865,695
Noninstructional services	-	-	-	-	-	940,683
Facilities acquisition and construction	-	-	-	-	-	283,220
Debt service	-	-	-	-	-	2,151,560
Nonprogrammed charges	1,542,252	160,600	379,092	1,646,911	128,576	3,965,849
Total disbursements	1,542,252	160,600	379,092	1,646,911	128,576	23,333,443
Excess (deficiency) of receipts over disbursements	(29,827)	(28,799)	1,283	7,482	25,701	432,287
Other financing sources (uses):						
Transfers in	-	-	-	-	-	2,430,341
Transfers out	-	-	-	-	-	(2,430,341)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(29,827)	(28,799)	1,283	7,482	25,701	432,287
Cash and investments - ending	\$ -	\$ -	\$ 17,671	\$ 7,482	\$ 25,701	\$ 4,543,546

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JOHN GLENN SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 482,830</u>	<u>\$ 74,190</u>

JOHN GLENN SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
John Glenn School Corporation High School Building Corporation	John Glenn High School Constructions	\$ 725,000	2/4/2015	1/15/2025
First American Equipment Finance	Lease 510 Chromebooks for UMS Grades 7-8 and Class of 2021	29,164	8/1/2017	8/1/2021
John Glenn School Corporation High School Building Corporation	John Glenn High School Constructions/ Renovations	910,000	4/1/2004	1/15/2024
Ricoh	Copiers	<u>17,899</u>	7/10/2015	7/1/2020
Total governmental activities		<u>1,682,063</u>		
Total of annual lease payments		<u>\$ 1,682,063</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bond 2011	\$ 505,000	\$ 97,362
General obligation bonds	General Obligation Bond 2014	95,000	95,708
General obligation bonds	Retirement/Severance Bonds-Pension 2002	390,000	104,774
Notes and loans payable	Common School Loan A1822	45,000	30,375
Notes and loans payable	Common School Loan A1972	9,683	9,732
Notes and loans payable	Common School Loan A2701	89,500	36,606
Notes and loans payable	Common School Loan A2913	75,110	22,157
Notes and loans payable	Common School Loan B0010	<u>173,520</u>	<u>40,199</u>
Total governmental activities		<u>1,382,813</u>	<u>436,913</u>
Totals		<u>\$ 1,382,813</u>	<u>\$ 436,913</u>

JOHN GLENN SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,094,118
Buildings	42,990,445
Improvements other than buildings	261,722
Machinery, equipment, and vehicles	<u>5,280,522</u>
Total governmental activities	<u>49,626,807</u>
Total capital assets	<u>\$ 49,626,807</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.