

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

NINEVEH-HENSLEY-JACKSON UNITED
SCHOOL CORPORATION
JOHNSON COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
01/16/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Debra E. Carter	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Timothy Edsell	07-01-17 to 06-30-20
President of the School Board	Greg Waltz Ed Harvey Judy Misiniec	07-01-17 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NINEVEH-HENSLEY-JACKSON UNITED
SCHOOL CORPORATION, JOHNSON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Nineveh-Hensley-Jackson United School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 9, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 9, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Φ

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 2,177,724	\$ 11,707,437	\$ 11,640,647	\$ -	\$ 2,244,514	\$ 6,093,144	\$ 5,758,751	\$ (2,578,907)	\$ -
Education	-	-	-	-	-	5,970,479	5,059,186	1,411,607	2,322,900
Debt Service	1,017,503	2,654,023	2,365,555	-	1,305,971	2,454,351	2,437,137	-	1,323,185
Retirement/Severance Bond Debt Service	127,325	166,901	200,861	-	93,365	147,581	199,829	-	41,117
Operations	-	-	-	-	-	1,926,778	2,227,043	2,049,451	1,749,186
Capital Projects	745,906	1,505,753	1,324,649	-	927,010	646,653	771,702	(801,961)	-
School Transportation	682,981	1,251,494	1,290,916	-	643,559	587,246	636,703	(594,102)	-
School Bus Replacement	324,271	107,157	-	-	431,428	45,597	243,764	(233,261)	-
Local Rainy Day	1,796,168	-	1,196,972	-	599,196	-	-	800,000	1,399,196
GO Bond of 2014 ICES Addition	10,178	15,644	25,822	-	-	-	-	-	-
Construction Fund New ICES	189,563	-	148,418	-	41,145	-	41,145	-	-
GO Bond 2019	-	-	-	-	-	-	-	40,350	40,350
School Lunch	294,114	934,672	836,650	-	392,136	914,476	865,599	-	441,013
Curricular Materials Rental	259,635	344,250	375,601	-	228,284	357,900	341,192	-	244,992
Child Care Program	29,313	57,656	17,565	-	69,404	64,383	20,980	-	112,807
School Library Printed Material	4,067	9,791	11,410	-	2,448	9,848	12,296	-	-
Lilly Comprehensive Counseling	19,685	-	19,685	-	-	-	-	-	-
Bryan Pitcher Gift Interest	5,133	-	-	-	5,133	104	-	-	5,237
Greer Family Gift Interest	6,256	44	-	-	6,300	82	-	-	6,382
McNeely Gifts (8000)	8,000	-	-	-	8,000	-	-	-	8,000
McNeely Gifts (21500)	21,500	-	-	-	21,500	-	-	-	21,500
McNeely Gifts (26092)	26,092	-	-	-	26,092	-	-	-	26,092
McNeely Gifts Usable Interest	11,234	5,727	-	-	16,961	6,436	8,226	-	15,171
McNeely Gift/Hilliard Lyons	46,060	-	-	-	46,060	-	-	-	46,060
NASA/Life Sciences Grant 10/12	15,460	-	6,400	-	9,060	-	-	-	9,060
C9 Perkins Grant Donation	-	-	-	-	-	2,415	2,505	-	(90)
Welfare Activities	-	-	-	-	-	2,500	494	-	2,006
Mendenhall Memorial	-	-	-	-	-	1,030	-	-	1,030
CIESC Distribution	-	-	-	-	-	11,250	-	-	11,250
JCCF Education IN Drugs Grant	-	-	-	-	-	500	-	-	500
Pepsi Donation	7,617	-	7,617	-	-	-	-	-	-
NHJ Education Foundation	-	3,971	3,863	-	108	2,247	2,093	-	262
Houghton/Riverside Donation	3,585	-	1,396	-	2,189	-	2,189	-	-
STEM Classroom Grant	76	-	76	-	-	-	-	-	-

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Patterson Family Foundation	7	72	7	-	72	-	72	-	-
Endress Hauser Grant ICHS	385	-	385	-	-	-	-	-	-
Houghton Mifflin Donation ICMS	2,209	-	1,225	-	984	-	984	-	-
St Francis Marketing Sponsors	1,033	30,000	27,950	-	3,083	30,000	-	-	33,083
Coca Cola Sponsorship	30,765	17,036	6,526	-	41,275	16,232	36,697	-	20,810
Authorized Agent IAE	-	-	-	-	-	20,868	-	-	20,868
Winsight Honoraria Grant ICIS	-	-	-	-	-	4,930	-	-	4,930
Formative Assessment	-	21,354	21,354	-	-	20,858	20,858	-	-
High Ability 16/17	486	-	486	-	-	-	-	-	-
High Ability 17/18	-	32,733	30,214	-	2,519	-	2,519	-	-
Medicaid Reimbursement	51,194	48,534	7,360	-	92,368	32,004	20,535	-	103,837
Secured Schools Safety Grant	(11,207)	-	(11,207)	-	-	16,527	29,235	-	(12,708)
School Technology	17,320	19,737	36,784	-	273	92,015	39,461	(52,827)	-
Career and Technical Performance Grant	111	16,222	3,363	-	12,970	15,070	12,862	-	15,178
High Ability Students	-	-	-	-	-	32,793	31,209	-	1,584
State Connectivity Grant	-	-	-	-	-	5,358	-	-	5,358
Non Special Ed Preschool	7,131	43,684	30,364	-	20,451	38,954	25,967	-	33,438
Title I 16/17	(21,531)	73,885	52,354	-	-	-	-	-	-
Title I 17/18	-	113,321	126,664	-	(13,343)	55,826	42,483	-	-
Title I 18/19	-	-	-	-	-	90,220	102,402	-	(12,182)
Public Charter Authorizer	-	-	-	-	-	649	649	-	-
Title IV Parta 2018	-	-	-	-	-	9,383	9,446	-	(63)
Medicaid Reimbursement - Federal	76,785	35,116	7,297	-	104,604	40,536	-	-	145,140
Title II 16/18	(3,450)	21,193	17,743	-	-	-	-	-	-
DNU Title II 17/19	-	24,096	27,537	-	(3,441)	15,460	12,019	-	-
Title II Part A FFY 2018	-	-	-	-	-	33,413	34,236	-	(823)
Payroll Withholdings	53,995	2,933,741	2,939,599	-	48,137	2,907,048	2,918,594	-	36,591
Prepaid Lunch Fund	14,034	490,250	498,066	-	6,218	479,565	487,782	-	(1,999)
Totals	<u>\$ 8,048,713</u>	<u>\$ 22,685,494</u>	<u>\$ 23,298,174</u>	<u>\$ -</u>	<u>\$ 7,436,033</u>	<u>\$ 23,202,709</u>	<u>\$ 22,458,844</u>	<u>\$ 40,350</u>	<u>\$ 8,220,248</u>

The notes to the financial statement are an integral part of this statement.

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds set up for reimbursable grants. The cash deficits were the result of disbursements exceeding receipts due to timing delays in reimbursements being received from grantors; these deficits are to be repaid from future grant receipts.

The Prepaid Lunch Fund had a cash deficit due to credit card fees applied to student and adult accounts. A transfer was made in July 2019 from the School Lunch fund to eliminate the cash balance deficit.

Note 9. *Holding Corporations*

The School Corporation has entered into a series of capital leases with Nineveh Hensley Jackson Intermediate School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2018 and 2019, totaled \$2,044,120 and \$2,057,161, respectively.

The School Corporation has entered into a series of capital leases with Nineveh Hensley Jackson United School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2018 and 2019, totaled \$249,000 each year.

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The School Corporation has entered into a capital lease with Central Nine Career Center School Bldg Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2018 and 2019, totaled \$37,578 and \$37,520, respectively.

Note 10. Subsequent Events

The School Corporation authorized general obligation bonds in the amount of \$4,035,000 in June 2019 for the construction of a new transportation and maintenance center. Semiannual repayments are scheduled to be made beginning in June 2020 and ending in December 2029.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 2,177,724	\$ -	\$ 1,017,503	\$ 127,325	\$ -	\$ 745,906	\$ 682,981	\$ 324,271
Receipts:								
Local sources	61,200	-	2,654,023	166,901	-	1,472,408	1,226,466	107,157
Intermediate sources	19	-	-	-	-	-	-	-
State sources	11,623,079	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	23,139	-	-	-	-	33,345	25,028	-
Total receipts	11,707,437	-	2,654,023	166,901	-	1,505,753	1,251,494	107,157
Disbursements:								
Instruction	7,453,105	-	-	-	-	-	-	-
Support services	3,951,692	-	34,858	-	-	692,903	1,290,916	-
Noninstructional services	156,096	-	-	-	-	-	-	-
Facilities acquisition and construction	79,754	-	-	-	-	631,746	-	-
Debt service	-	-	2,330,697	200,861	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	11,640,647	-	2,365,555	200,861	-	1,324,649	1,290,916	-
Excess (deficiency) of receipts over disbursements	66,790	-	288,468	(33,960)	-	181,104	(39,422)	107,157
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	66,790	-	288,468	(33,960)	-	181,104	(39,422)	107,157
Cash and investments - ending	\$ 2,244,514	\$ -	\$ 1,305,971	\$ 93,365	\$ -	\$ 927,010	\$ 643,559	\$ 431,428

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Local Rainy Day	GO Bond of 2014 ICES Addition	Construction Fund New ICES	GO Bond 2019	School Lunch	Curricular Materials Rental	Child Care Program	School Library Printed Material
Cash and investments - beginning	\$ 1,796,168	\$ 10,178	\$ 189,563	\$ -	\$ 294,114	\$ 259,635	\$ 29,313	\$ 4,067
Receipts:								
Local sources	-	-	-	-	505,210	260,365	57,656	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	10,794	49,027	-	9,791
Federal sources	-	-	-	-	414,945	-	-	-
Other receipts	-	15,644	-	-	3,723	34,858	-	-
Total receipts	-	15,644	-	-	934,672	344,250	57,656	9,791
Disbursements:								
Instruction	-	-	-	-	-	-	-	11,410
Support services	-	-	-	-	1,766	375,601	-	-
Noninstructional services	-	-	-	-	834,884	-	17,565	-
Facilities acquisition and construction	1,196,972	25,822	148,418	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,196,972	25,822	148,418	-	836,650	375,601	17,565	11,410
Excess (deficiency) of receipts over disbursements	(1,196,972)	(10,178)	(148,418)	-	98,022	(31,351)	40,091	(1,619)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,196,972)	(10,178)	(148,418)	-	98,022	(31,351)	40,091	(1,619)
Cash and investments - ending	\$ 599,196	\$ -	\$ 41,145	\$ -	\$ 392,136	\$ 228,284	\$ 69,404	\$ 2,448

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Lilly Comprehensive Counseling	Bryan Pitcher Gift Interest	Greer Family Gift Interest	McNeely Gifts (8000)	McNeely Gifts (21500)	McNeely Gifts (26092)	McNeely Gifts Usable Interest	McNeely Gift/ Hilliard Lyons
Cash and investments - beginning	\$ 19,685	\$ 5,133	\$ 6,256	\$ 8,000	\$ 21,500	\$ 26,092	\$ 11,234	\$ 46,060
Receipts:								
Local sources	-	-	44	-	-	-	5,727	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	44	-	-	-	5,727	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	19,685	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	19,685	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(19,685)	-	44	-	-	-	5,727	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,685)	-	44	-	-	-	5,727	-
Cash and investments - ending	\$ -	\$ 5,133	\$ 6,300	\$ 8,000	\$ 21,500	\$ 26,092	\$ 16,961	\$ 46,060

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	NASA/ Life Sciences Grant 10/12	C9 Perkins Grant Donation	Welfare Activities	Mendenhall Memorial	CIESC Distribution	JCCF Education IN Drugs Grant	Pepsi Donation	NHJ Education Foundation
Cash and investments - beginning	\$ 15,460	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,617	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	3,971
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	3,971
Disbursements:								
Instruction	6,400	-	-	-	-	-	-	3,863
Support services	-	-	-	-	-	-	7,617	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	6,400	-	-	-	-	-	7,617	3,863
Excess (deficiency) of receipts over disbursements	(6,400)	-	-	-	-	-	(7,617)	108
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,400)	-	-	-	-	-	(7,617)	108
Cash and investments - ending	\$ 9,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Houghton/ Riverside Donation	STEM Classroom Grant	Patterson Family Foundation	Endress Hauser Grant ICHS	Houghton Mifflin Donation ICMS	St Francis Marketing Sponsors	Coca Cola Sponsorship	Authorized Agent IAE
Cash and investments - beginning	\$ 3,585	\$ 76	\$ 7	\$ 385	\$ 2,209	\$ 1,033	\$ 30,765	\$ -
Receipts:								
Local sources	-	-	72	-	-	30,000	17,036	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	72	-	-	30,000	17,036	-
Disbursements:								
Instruction	1,396	76	7	385	1,225	-	2,425	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	4,101	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	27,950	-	-
Total disbursements	1,396	76	7	385	1,225	27,950	6,526	-
Excess (deficiency) of receipts over disbursements	(1,396)	(76)	65	(385)	(1,225)	2,050	10,510	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,396)	(76)	65	(385)	(1,225)	2,050	10,510	-
Cash and investments - ending	\$ 2,189	\$ -	\$ 72	\$ -	\$ 984	\$ 3,083	\$ 41,275	\$ -

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
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 For the Year Ended June 30, 2018

	Winsight Honoraria Grant ICIS	Formative Assessment	High Ability 16/17	High Ability 17/18	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ -	\$ -	\$ 486	\$ -	\$ 51,194	\$ (11,207)	\$ 17,320	\$ 111
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	21,354	-	32,733	48,534	-	19,737	16,222
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	21,354	-	32,733	48,534	-	19,737	16,222
Disbursements:								
Instruction	-	-	486	30,214	7,360	-	-	3,363
Support services	-	21,354	-	-	-	(11,207)	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	36,784	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	21,354	486	30,214	7,360	(11,207)	36,784	3,363
Excess (deficiency) of receipts over disbursements	-	-	(486)	2,519	41,174	11,207	(17,047)	12,859
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(486)	2,519	41,174	11,207	(17,047)	12,859
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,519	\$ 92,368	\$ -	\$ 273	\$ 12,970

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	High Ability Students	State Connectivity Grant	Non Special Ed Preschool	Title I 16/17	Title I 17/18	Title I 18/19	Public Charter Authorizer	Title IV Parta 2018
Cash and investments - beginning	\$ -	\$ -	\$ 7,131	\$ (21,531)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	43,684	-	-	-	-	-
Federal sources	-	-	-	73,885	113,321	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	43,684	73,885	113,321	-	-	-
Disbursements:								
Instruction	-	-	30,364	52,231	126,664	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	123	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	30,364	52,354	126,664	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	13,320	21,531	(13,343)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	13,320	21,531	(13,343)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 20,451	\$ -	\$ (13,343)	\$ -	\$ -	\$ -

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Medicaid Reimbursement - Federal	Title II 16/18	DNU Title II 17/19	Title II Part A FFY 2018	Payroll Withholdings	Prepaid Lunch Fund	Totals
Cash and investments - beginning	\$ 76,785	\$ (3,450)	\$ -	\$ -	\$ 53,995	\$ 14,034	\$ 8,048,713
Receipts:							
Local sources	-	-	-	-	-	490,250	7,058,486
Intermediate sources	-	-	-	-	-	-	19
State sources	-	-	-	-	-	-	11,874,955
Federal sources	35,116	21,193	24,096	-	-	-	682,556
Other receipts	-	-	-	-	2,933,741	-	3,069,478
Total receipts	35,116	21,193	24,096	-	2,933,741	490,250	22,685,494
Disbursements:							
Instruction	7,297	17,743	27,537	-	-	498,066	8,281,617
Support services	-	-	-	-	-	-	6,385,185
Noninstructional services	-	-	-	-	-	-	1,012,769
Facilities acquisition and construction	-	-	-	-	-	-	2,119,496
Debt service	-	-	-	-	-	-	2,531,558
Nonprogrammed charges	-	-	-	-	2,939,599	-	2,967,549
Total disbursements	7,297	17,743	27,537	-	2,939,599	498,066	23,298,174
Excess (deficiency) of receipts over disbursements	27,819	3,450	(3,441)	-	(5,858)	(7,816)	(612,680)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,819	3,450	(3,441)	-	(5,858)	(7,816)	(612,680)
Cash and investments - ending	\$ 104,604	\$ -	\$ (3,441)	\$ -	\$ 48,137	\$ 6,218	\$ 7,436,033

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 2,244,514	\$ -	\$ 1,305,971	\$ 93,365	\$ -	\$ 927,010	\$ 643,559	\$ 431,428	\$ 599,196
Receipts:									
Local sources	93,547	6,027	2,454,351	147,581	1,892,400	641,344	563,227	45,597	-
Intermediate sources	17	20	-	-	-	-	-	-	-
State sources	5,977,151	5,942,169	-	-	18,141	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	22,429	22,263	-	-	16,237	5,309	24,019	-	-
Total receipts	6,093,144	5,970,479	2,454,351	147,581	1,926,778	646,653	587,246	45,597	-
Disbursements:									
Instruction	3,588,491	3,968,104	-	-	-	-	-	-	-
Support services	2,104,475	946,679	93,456	-	2,047,084	439,860	636,703	243,764	-
Noninstructional services	65,785	142,403	-	-	653	-	-	-	-
Facilities acquisition and construction	-	-	-	-	179,306	331,842	-	-	-
Debt service	-	-	2,343,681	199,829	-	-	-	-	-
Nonprogrammed charges	-	2,000	-	-	-	-	-	-	-
Total disbursements	5,758,751	5,059,186	2,437,137	199,829	2,227,043	771,702	636,703	243,764	-
Excess (deficiency) of receipts over disbursements	334,393	911,293	17,214	(52,248)	(300,265)	(125,049)	(49,457)	(198,167)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	1,778,907	-	-	2,049,451	-	-	-	800,000
Transfers out	(2,578,907)	(367,300)	-	-	-	(801,961)	(594,102)	(233,261)	-
Total other financing sources (uses)	(2,578,907)	1,411,607	-	-	2,049,451	(801,961)	(594,102)	(233,261)	800,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,244,514)	2,322,900	17,214	(52,248)	1,749,186	(927,010)	(643,559)	(431,428)	800,000
Cash and investments - ending	\$ -	\$ 2,322,900	\$ 1,323,185	\$ 41,117	\$ 1,749,186	\$ -	\$ -	\$ -	\$ 1,399,196

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
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 For the Year Ended June 30, 2019

	GO Bond of 2014 ICES Addition	Construction Fund New ICES	GO Bond 2019	School Lunch	Curricular Materials Rental	Child Care Program	School Library Printed Material	Lilly Comprehensive Counseling
Cash and investments - beginning	\$ -	\$ 41,145	\$ -	\$ 392,136	\$ 228,284	\$ 69,404	\$ 2,448	\$ -
Receipts:								
Local sources	-	-	-	493,018	212,075	64,383	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	11,082	52,367	-	9,848	-
Federal sources	-	-	-	409,220	-	-	-	-
Other receipts	-	-	-	1,156	93,458	-	-	-
Total receipts	-	-	-	914,476	357,900	64,383	9,848	-
Disbursements:								
Instruction	-	-	-	-	-	-	12,296	-
Support services	-	-	-	1,374	341,192	-	-	-
Noninstructional services	-	-	-	864,225	-	20,980	-	-
Facilities acquisition and construction	-	41,145	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	41,145	-	865,599	341,192	20,980	12,296	-
Excess (deficiency) of receipts over disbursements	-	(41,145)	-	48,877	16,708	43,403	(2,448)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	40,350	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	40,350	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(41,145)	40,350	48,877	16,708	43,403	(2,448)	-
Cash and investments - ending	\$ -	\$ -	\$ 40,350	\$ 441,013	\$ 244,992	\$ 112,807	\$ -	\$ -

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Bryan Pitcher Gift Interest	Greer Family Gift Interest	McNeely Gifts (8000)	McNeely Gifts (21500)	McNeely Gifts (26092)	McNeely Gifts Usable Interest	McNeely Gift/ Hilliard Lyons	NASA/ Life Sciences Grant 10/12
Cash and investments - beginning	\$ 5,133	\$ 6,300	\$ 8,000	\$ 21,500	\$ 26,092	\$ 16,961	\$ 46,060	\$ 9,060
Receipts:								
Local sources	104	82	-	-	-	6,436	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	104	82	-	-	-	6,436	-	-
Disbursements:								
Instruction	-	-	-	-	-	8,226	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	8,226	-	-
Excess (deficiency) of receipts over disbursements	104	82	-	-	-	(1,790)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	104	82	-	-	-	(1,790)	-	-
Cash and investments - ending	\$ 5,237	\$ 6,382	\$ 8,000	\$ 21,500	\$ 26,092	\$ 15,171	\$ 46,060	\$ 9,060

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	C9 Perkins Grant Donation	Welfare Activities	Mendenhall Memorial	CIESC Distribution	JCCF Education IN Drugs Grant	Pepsi Donation	NHJ Education Foundation	Houghton/ Riverside Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108	\$ 2,189
Receipts:								
Local sources	2,415	2,500	1,030	11,250	500	-	2,247	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>2,415</u>	<u>2,500</u>	<u>1,030</u>	<u>11,250</u>	<u>500</u>	<u>-</u>	<u>2,247</u>	<u>-</u>
Disbursements:								
Instruction	2,505	-	-	-	-	-	2,093	2,189
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	494	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>2,505</u>	<u>494</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,093</u>	<u>2,189</u>
Excess (deficiency) of receipts over disbursements	<u>(90)</u>	<u>2,006</u>	<u>1,030</u>	<u>11,250</u>	<u>500</u>	<u>-</u>	<u>154</u>	<u>(2,189)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(90)</u>	<u>2,006</u>	<u>1,030</u>	<u>11,250</u>	<u>500</u>	<u>-</u>	<u>154</u>	<u>(2,189)</u>
Cash and investments - ending	<u>\$ (90)</u>	<u>\$ 2,006</u>	<u>\$ 1,030</u>	<u>\$ 11,250</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 262</u>	<u>\$ -</u>

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	STEM Classroom Grant	Patterson Family Foundation	Endress Hauser Grant ICHS	Houghton Mifflin Donation ICMS	St Francis Marketing Sponsors	Coca Cola Sponsorship	Authorized Agent IAE	Winsight Honoraria Grant ICIS
Cash and investments - beginning	\$ -	\$ 72	\$ -	\$ 984	\$ 3,083	\$ 41,275	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	30,000	16,232	20,868	4,930
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	30,000	16,232	20,868	4,930
Disbursements:								
Instruction	-	72	-	984	-	18,500	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	696	-	-
Facilities acquisition and construction	-	-	-	-	-	17,501	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	72	-	984	-	36,697	-	-
Excess (deficiency) of receipts over disbursements	-	(72)	-	(984)	30,000	(20,465)	20,868	4,930
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(72)	-	(984)	30,000	(20,465)	20,868	4,930
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 33,083	\$ 20,810	\$ 20,868	\$ 4,930

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Formative Assessment	High Ability 16/17	High Ability 17/18	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ 2,519	\$ 92,368	\$ -	\$ 273	\$ 12,970	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	20,858	-	-	32,004	16,527	92,015	15,070	32,793
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	20,858	-	-	32,004	16,527	92,015	15,070	32,793
Disbursements:								
Instruction	-	-	2,519	19,483	-	-	12,862	31,209
Support services	20,858	-	-	1,052	29,235	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	39,461	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	20,858	-	2,519	20,535	29,235	39,461	12,862	31,209
Excess (deficiency) of receipts over disbursements	-	-	(2,519)	11,469	(12,708)	52,554	2,208	1,584
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(52,827)	-	-
Total other financing sources (uses)	-	-	-	-	-	(52,827)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,519)	11,469	(12,708)	(273)	2,208	1,584
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 103,837	\$ (12,708)	\$ -	\$ 15,178	\$ 1,584

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	State Connectivity Grant	Non Special Ed Preschool	Title I 16/17	Title I 17/18	Title I 18/19	Public Charter Authorizer	Title IV Parta 2018	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ -	\$ 20,451	\$ -	\$ (13,343)	\$ -	\$ -	\$ -	\$ 104,604
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	5,358	38,954	-	-	-	649	-	-
Federal sources	-	-	-	55,826	90,220	-	9,383	40,536
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,358	38,954	-	55,826	90,220	649	9,383	40,536
Disbursements:								
Instruction	-	25,967	-	42,483	102,402	-	-	-
Support services	-	-	-	-	-	649	9,446	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	25,967	-	42,483	102,402	649	9,446	-
Excess (deficiency) of receipts over disbursements	5,358	12,987	-	13,343	(12,182)	-	(63)	40,536
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,358	12,987	-	13,343	(12,182)	-	(63)	40,536
Cash and investments - ending	\$ 5,358	\$ 33,438	\$ -	\$ -	\$ (12,182)	\$ -	\$ (63)	\$ 145,140

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II 16/18	DNU Title II 17/19	Title II Part A FFY 2018	Payroll Withholdings	Prepaid Lunch Fund	Totals
Cash and investments - beginning	\$ -	\$ (3,441)	\$ -	\$ 48,137	\$ 6,218	\$ 7,436,033
Receipts:						
Local sources	-	-	-	-	479,565	7,191,709
Intermediate sources	-	-	-	-	-	37
State sources	-	-	-	-	-	12,264,986
Federal sources	-	15,460	33,413	-	-	654,058
Other receipts	-	-	-	2,907,048	-	3,091,919
Total receipts	-	15,460	33,413	2,907,048	479,565	23,202,709
Disbursements:						
Instruction	-	12,019	34,236	-	487,782	8,374,422
Support services	-	-	-	-	-	6,915,827
Noninstructional services	-	-	-	-	-	1,095,236
Facilities acquisition and construction	-	-	-	-	-	609,255
Debt service	-	-	-	-	-	2,543,510
Nonprogrammed charges	-	-	-	2,918,594	-	2,920,594
Total disbursements	-	12,019	34,236	2,918,594	487,782	22,458,844
Excess (deficiency) of receipts over disbursements	-	3,441	(823)	(11,546)	(8,217)	743,865
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	40,350
Transfers in	-	-	-	-	-	4,628,358
Transfers out	-	-	-	-	-	(4,628,358)
Total other financing sources (uses)	-	-	-	-	-	40,350
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,441	(823)	(11,546)	(8,217)	784,215
Cash and investments - ending	\$ -	\$ -	\$ (823)	\$ 36,591	\$ (1,999)	\$ 8,220,248

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NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 155,118</u>	<u>\$ 3,464</u>

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Central Nine Career Center School Bldg Corp	C9 Career Center Bonds of 2009	\$ 37,288	12/31/2010	6/30/2020
Nineveh Hensley Jackson Intermediate School Building	Taxable Ad Valorem Property Tax First Mortgage Bond 2011t	133,000	1/15/2012	1/15/2020
Nineveh Hensley Jackson Intermediate School Building	Taxable Ad Valorem Property Tax First Mortgage Bond 2011A/t	1,041,000	1/15/2015	1/15/2027
Nineveh Hensley Jackson Intermediate School Building	Ad Valorem Property Tax First Mortgage Bond 2015	773,500	1/1/2016	1/1/2030
Nineveh Hensley Jackson United School Building Corporation	First Mortgage Refunding Bond Series 2009	<u>124,500</u>	1/15/2010	1/15/2020
Total governmental activities		<u>2,109,288</u>		
Total of annual lease payments		<u>\$ 2,109,288</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	School Severance Taxable Program Series 2013	\$ 95,000	\$ 98,012
General obligation bonds	GO Bond 2019	<u>4,035,000</u>	<u>370,990</u>
Totals		<u>\$ 4,130,000</u>	<u>\$ 469,002</u>

NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,958,928
Infrastructure	550,272
Buildings	71,626,016
Improvements other than buildings	2,491,768
Machinery, equipment, and vehicles	5,992,503
Construction in progress	4,035,000
Books and other	<u>888,243</u>
Total governmental activities	<u>87,542,730</u>
Total capital assets	<u>\$ 87,542,730</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.