

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SCHOOL CITY OF HAMMOND

LAKE COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
01/15/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Theophilus Boone, Jr. Alesia Y. Pritchett	07-01-17 to 03-31-19 04-01-19 to 06-30-20
Superintendent of Schools	Dr. Walter J. Watkins Scott E. Miller	07-01-17 to 04-15-19 04-16-19 to 06-30-20
President of the School Board	Deborah M. White Anna Mamala	07-01-17 to 11-01-19 11-02-19 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SCHOOL CITY OF HAMMOND, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the School City of Hammond (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 18, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 18, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

SCHOOL CITY OF HAMMOND
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-17	Receipts	Disbursements		06-30-18	Receipts	Disbursements		
General	\$ 405,404	\$ 97,867,158	\$ 100,922,522	\$ (1,678,096)	\$ (4,328,056)	\$ 48,258,736	\$ 43,971,171	\$ 40,491	\$ -
Education	-	-	-	-	-	47,045,027	39,060,180	(6,431,462)	1,553,385
Operating Referendum Tax Levy	-	5,680,893	3,895,447	-	1,785,446	17,439,537	14,513,941	-	4,711,042
Debt Service	699,598	3,827,346	3,349,107	(293,651)	884,186	4,287,690	4,120,260	-	1,051,616
Exempt Debt	10,607,706	33,358,895	30,160,846	3,000,000	16,805,755	27,735,315	30,990,897	-	13,550,173
Exempt Pension Debt	214,679	625,323	597,099	-	242,903	641,762	604,581	-	280,084
Referendum Debt Exempt Capital	-	-	-	-	-	465,600	-	-	465,600
Operations	-	-	-	-	-	5,662,087	13,195,380	6,762,751	(770,542)
Capital Projects	(203,610)	6,318,410	4,840,152	-	1,274,648	1,866,336	3,135,226	(5,758)	-
School Transportation	2,669,003	8,880,376	8,644,205	-	2,905,174	2,131,965	5,012,096	(25,043)	-
School Bus Replacement	328,218	125,260	-	-	453,478	52,567	276,772	(229,273)	-
Retirement/Severance Bond	789,160	744	127,827	-	662,077	631	74,675	-	588,033
Construction	8,353,875	1,524,635	4,945,043	-	4,933,467	1,268,994	5,822,552	-	379,909
2008 Construction	1,667	-	-	-	1,667	-	-	-	1,667
Performing Arts Acad Construction	47,183	-	-	-	47,183	-	-	-	47,183
Roofing Projects	40,492	-	-	-	40,492	-	-	-	40,492
⊕ School Lunch	2,739,224	8,410,126	8,917,408	-	2,231,942	7,968,241	8,910,780	-	1,289,403
Curricular Materials Rental	(5,497,248)	875,945	810,513	293,651	(5,138,165)	910,105	555,679	-	(4,783,739)
Repair and Replacement	287,864	196,750	54,762	-	429,852	201,500	13,160	-	618,192
Self-Insurance	4,261,717	25,230,701	25,666,649	(1,100,000)	2,725,769	24,311,092	24,529,354	-	2,507,507
ArcelorMittal USA Grant	-	-	-	-	-	36,500	-	-	36,500
School Library Printed Material	9,516	-	2,894	-	6,622	-	1,694	-	4,928
SAFE School Haven	302	-	-	-	302	-	-	-	302
Early Intervention Grant	488	-	418	-	70	-	-	-	70
Lily Grant	33,778	30	22,308	-	11,500	1,306,370	60,616	-	1,257,254
Spec Ed Super Games	-	-	-	-	-	7,024	602	-	6,422
Donations/Immunization Clinic	5,242	-	-	-	5,242	-	-	-	5,242
Headstart Donations	4,357	-	-	-	4,357	-	-	-	4,357
Instructional Support	260,460	381,829	401,355	-	240,934	530,415	321,057	-	450,292
Young Authors Program	328	200	150	-	378	-	-	-	378
RTI Professional Development	2,709	1,355	1,264	-	2,800	935	825	-	2,910
Art Lenders	4,359	-	-	-	4,359	-	-	-	4,359
High Ability	1,143	200	21	-	1,322	-	1,161	-	161
Local Adult, Alternative, and Continuing Education	37,015	241,678	227,836	-	50,857	240,456	224,608	-	66,705
Extra-Curricular Activities	13,839	2,125	2,761	-	13,203	2,025	1,115	-	14,113
Robotics	97,367	39,430	36,382	-	100,415	66,255	33,477	-	133,193
Junior Robotics	5,066	750	1,411	-	4,405	1,250	2,390	-	3,265
Survive Alive	1,315	3,560	4,113	-	762	248	355	-	655
PLTW Competitions	193	-	-	-	193	-	-	-	193
United Way Summer Camp	-	15,208	15,208	-	-	14,584	14,584	-	-
Adult Education Combo	(13,415)	300,505	247,152	-	39,938	137,425	167,704	-	9,659
Scholarships and Awards	2,906	-	2,435	-	471	-	-	-	471
Maywood Testing Supplies	260	-	260	-	-	-	-	-	-
Construction, Remodeling, and Equipping Buildings	549	-	-	-	549	52,950	18,768	-	34,731

SCHOOL CITY OF HAMMOND
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Hammond Comm Corp Grant	-	27,008	16,372	-	10,636	12,869	16,587	(25)	6,893
Cargill Inc - Franklin	-	4,602	4,602	-	-	5,468	5,468	-	-
Instructional Activities	14,427	7,755	10,397	-	11,785	5,055	7,907	-	8,933
Expanded Studies Program	41,256	8,796	5,511	-	44,541	7,344	5,733	-	46,152
Remediation	629	-	-	-	629	-	-	-	629
Formative Assessment	789	162,710	33,919	-	129,580	155,597	256,630	-	28,547
IN Dual Lang Immersion	-	-	-	-	-	18,027	18,027	-	-
Instruction Support	595	5,344	251	-	5,688	-	5,094	-	594
Computer Consortium/Ed Tech Advance	(10,854)	2,486,567	2,475,713	-	-	-	-	-	-
Adult and Continuing Education	-	1,748	1,748	-	-	3,446	39,313	-	(35,867)
Early Childhood Intervention (First Steps)	72,032	79,814	100,667	-	51,179	81,858	94,150	-	38,887
Medicaid Reimbursement	111,227	110,676	-	(221,903)	-	115,570	-	(90,713)	24,857
Alternative Education Grant	(13,526)	64,112	64,532	-	(13,946)	57,383	57,383	-	(13,946)
Professional Development 04-05 to 06-07	10,865	-	333	-	10,532	-	(251)	-	10,783
Non-English Speaking Programs	125,850	490,433	479,099	-	137,184	520,965	524,730	-	133,419
School Technology	3,068	4,530	4,688	-	2,910	3,715	4,552	-	2,073
Technology Plan Buddy	263,313	36,986	130,076	-	170,223	63,864	202,163	-	31,924
Career and Technical Performance Grant	2,588	36,064	28,526	-	10,126	37,621	9,313	-	38,434
Teacher Appreciation Grant	-	880,967	880,967	-	-	369,462	369,462	-	-
Indiana School Academic Improvement Program (ISAIP)	2,573	7,296	9,869	-	-	-	-	-	-
Miscellaneous Programs	-	4,000	2,258	-	1,742	-	1,339	-	403
Summer of eLearning	-	-	13,937	-	(13,937)	-	3,063	-	(17,000)
Project Lead the Way	-	-	-	-	-	20,000	-	-	20,000
Professional Development 07-10	26,560	-	-	-	26,560	-	251	-	26,309
Title I 1003(a) School Imp	-	197,039	204,831	-	(7,792)	149,969	168,134	-	(25,957)
Title I	(438,064)	5,816,383	5,572,491	-	(194,172)	5,078,083	5,078,883	-	(194,972)
Homeless Assistance Grants	(2,178)	61,728	61,808	-	(2,258)	53,614	53,383	-	(2,027)
Preschool Handicap	(124,922)	3,090,492	3,259,202	-	(293,632)	3,514,987	3,312,796	-	(91,441)
Adult Basic Education	(20,012)	181,783	171,799	(1)	(10,029)	132,856	141,959	-	(19,132)
Student Support, Title IV	-	-	-	-	-	-	75,930	-	(75,930)
Carl Perkins	(38,221)	538,952	545,620	-	(44,889)	592,018	597,721	-	(50,592)
Medicaid Reimbursement - Federal	435,744	339,763	444,959	-	330,548	321,118	384,876	-	266,790
Environmental Benefits Grants	17,147	-	-	-	17,147	-	-	-	17,147
Title II, Part A, Supporting Effective Instruction	(25,071)	700,059	701,899	-	(26,911)	558,837	539,024	-	(7,098)
Title III, English Language Acquisition	(11,265)	318,168	313,502	-	(6,599)	319,107	318,677	-	(6,169)
Headstart	(189,516)	1,464,372	1,475,310	-	(200,454)	1,543,287	1,433,320	-	(90,487)
Prepaid Food	101,411	379,961	340,803	-	140,569	112,364	119,183	-	133,750
Payroll Deductions	125,607	83,267,438	83,268,257	-	124,788	82,385,023	82,345,137	-	164,674
Totals	\$ 26,694,761	\$ 294,684,978	\$ 294,521,494	\$ -	\$ 26,858,245	\$ 288,883,129	\$ 291,825,597	\$ 20,968	\$ 23,936,745

The notes to the financial statement are an integral part of this statement.

SCHOOL CITY OF HAMMOND
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SCHOOL CITY OF HAMMOND
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

SCHOOL CITY OF HAMMOND
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

SCHOOL CITY OF HAMMOND
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, and an establishment of a self-insurance fund. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

SCHOOL CITY OF HAMMOND
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

SCHOOL CITY OF HAMMOND
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. The Curricular Materials Rental fund deficit arose primarily from disbursements exceeding receipts due to years of low collection from parents. This deficit is to be repaid from future receipts. In fiscal year 2017-2018, the General fund ended with a negative balance due to repayment of an interfund loan; however, the calendar year ended in the black. The other fund deficits are from reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019, respectively. The School Corporation is complying with the reimbursement procedure as mandated by the Indiana Department of Education.

The Operations fund was a new fund in January 2019. It relies upon transfers from the Education fund to fund expenditures. The procedure to complete the monthly transfers was adopted at the September 17, 2019 school board meeting. The appropriate transfer from the Education fund to the Operations fund if completed prior to June 30, 2019, would have left both funds in the positive.

SCHOOL CITY OF HAMMOND
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Hammond Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$17,469,000 and \$17,463,000, respectively.

Note 10. Subsequent Events

In 2020, the School Corporation will experience a loss of tax levy commonly referred to as "2020 Tax Caps." Simultaneously with the tax levy issue, the population in the City of Hammond, as well as the student enrollment in the School City of Hammond, has been declining. These three phenomena have caused a decline in funding. As a result of the declining revenue, the School Board of Trustees (School Board) and the Superintendent of Schools set out to develop a Strategic Plan for Fiscal Health (the "Plan").

The first phase of the Plan began with the idling of three buildings effective July 1, 2019. Effective July 1, 2019, we had a Reduction in Force ("RIF") in certified and classified staff. These actions are projected to result in a savings of \$10.2 million over the next fiscal year. For fiscal year 2019-2020, the School Corporation returned to open enrollment and opened a Virtual School Program for revenue generation.

The School Board has started the process of refinancing the 2010 A and B bonds to capture interest savings available. The bonds are on schedule to be refinanced in December 2019 or January 2020.

On November 20, 2019, the School Board voted 5-0 to close two buildings, Clark Middle/High School and Gavit Middle/High School. These two buildings will continue to operate as instructional facilities through the 2020-2021 school year. A district-wide redistricting of students will take place and be effective for the start of the 2021-2022 school year. This coincides with the opening of the new facility under construction behind the current Hammond High School.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, and vision insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Operating Referendum Tax Levy	Debt Service	Exempt Debt	Exempt Pension Debt	Referendum Debt Exempt Capital
Cash and investments - beginning	\$ 405,404	\$ -	\$ -	\$ 699,598	\$ 10,607,706	\$ 214,679	\$ -
Receipts:							
Local sources	2,153,248	-	5,680,893	3,827,346	20,858,895	625,323	-
Intermediate sources	394,454	-	-	-	-	-	-
State sources	95,297,654	-	-	-	-	-	-
Federal sources	18,026	-	-	-	-	-	-
Temporary loans	-	-	-	-	12,500,000	-	-
Other receipts	3,776	-	-	-	-	-	-
Total receipts	97,867,158	-	5,680,893	3,827,346	33,358,895	625,323	-
Disbursements:							
Instruction	58,946,208	-	2,726,566	-	-	-	-
Support services	40,395,331	-	1,168,881	-	-	-	-
Noninstructional services	1,341,573	-	-	-	-	-	-
Facilities acquisition and construction	239,410	-	-	-	-	-	-
Debt service	-	-	-	3,349,107	30,160,846	597,099	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	100,922,522	-	3,895,447	3,349,107	30,160,846	597,099	-
Excess (deficiency) of receipts over disbursements	(3,055,364)	-	1,785,446	478,239	3,198,049	28,224	-
Other financing sources (uses):							
Transfers in	1,321,904	-	-	-	3,000,000	-	-
Transfers out	(3,000,000)	-	-	(293,651)	-	-	-
Total other financing sources (uses)	(1,678,096)	-	-	(293,651)	3,000,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,733,460)	-	1,785,446	184,588	6,198,049	28,224	-
Cash and investments - ending	\$ (4,328,056)	\$ -	\$ 1,785,446	\$ 884,186	\$ 16,805,755	\$ 242,903	\$ -

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Operations	Capital Projects	School Transportation	School Bus Replacement	Retirement/ Severance Bond	Construction	2008 Construction
Cash and investments - beginning	\$ -	\$ (203,610)	\$ 2,669,003	\$ 328,218	\$ 789,160	\$ 8,353,875	\$ 1,667
Receipts:							
Local sources	-	3,896,006	4,769,332	125,260	744	1,524,635	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	7,736	-	-	-	-	-
Temporary loans	-	2,400,000	4,100,000	-	-	-	-
Other receipts	-	14,668	11,044	-	-	-	-
Total receipts	-	6,318,410	8,880,376	125,260	744	1,524,635	-
Disbursements:							
Instruction	-	-	-	-	-	20,687	-
Support services	-	2,377,032	4,682,205	-	127,827	156,289	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	4,120	-	-	-	4,474,571	-
Debt service	-	2,459,000	3,962,000	-	-	293,496	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	4,840,152	8,644,205	-	127,827	4,945,043	-
Excess (deficiency) of receipts over disbursements	-	1,478,258	236,171	125,260	(127,083)	(3,420,408)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,478,258	236,171	125,260	(127,083)	(3,420,408)	-
Cash and investments - ending	\$ -	\$ 1,274,648	\$ 2,905,174	\$ 453,478	\$ 662,077	\$ 4,933,467	\$ 1,667

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Performing Arts Acad Construction	Roofing Projects	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	ArcelorMittal USA Grant
Cash and investments - beginning	\$ 47,183	\$ 40,492	\$ 2,739,224	\$ (5,497,248)	\$ 287,864	\$ 4,261,717	\$ -
Receipts:							
Local sources	-	-	409,437	75,302	196,750	25,230,701	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	23,745	800,643	-	-	-
Federal sources	-	-	7,976,944	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	8,410,126	875,945	196,750	25,230,701	-
Disbursements:							
Instruction	-	-	-	-	17,452	-	-
Support services	-	-	58,593	810,513	-	13,697	-
Noninstructional services	-	-	7,994,081	-	-	-	-
Facilities acquisition and construction	-	-	2,451	-	37,310	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	862,283	-	-	25,652,952	-
Total disbursements	-	-	8,917,408	810,513	54,762	25,666,649	-
Excess (deficiency) of receipts over disbursements	-	-	(507,282)	65,432	141,988	(435,948)	-
Other financing sources (uses):							
Transfers in	-	-	-	293,651	-	-	-
Transfers out	-	-	-	-	-	(1,100,000)	-
Total other financing sources (uses)	-	-	-	293,651	-	(1,100,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(507,282)	359,083	141,988	(1,535,948)	-
Cash and investments - ending	\$ 47,183	\$ 40,492	\$ 2,231,942	\$ (5,138,165)	\$ 429,852	\$ 2,725,769	\$ -

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Library Printed Material	SAFE School Haven	Early Intervention Grant	Lily Grant	Spec Ed Super Games	Donations/ Immunization Clinic	Headstart Donations
Cash and investments - beginning	\$ 9,516	\$ 302	\$ 488	\$ 33,778	\$ -	\$ 5,242	\$ 4,357
Receipts:							
Local sources	-	-	-	30	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	30	-	-	-
Disbursements:							
Instruction	2,894	-	418	-	-	-	-
Support services	-	-	-	22,308	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,894	-	418	22,308	-	-	-
Excess (deficiency) of receipts over disbursements	(2,894)	-	(418)	(22,278)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,894)	-	(418)	(22,278)	-	-	-
Cash and investments - ending	\$ 6,622	\$ 302	\$ 70	\$ 11,500	\$ -	\$ 5,242	\$ 4,357

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Instructional Support	Young Authors Program	RTI Professional Development	Art Lenders	High Ability	Local Adult, Alternative and Continuing Education	Extra- Curricular Activities
Cash and investments - beginning	\$ 260,460	\$ 328	\$ 2,709	\$ 4,359	\$ 1,143	\$ 37,015	\$ 13,839
Receipts:							
Local sources	381,829	200	1,355	-	200	241,678	2,125
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	381,829	200	1,355	-	200	241,678	2,125
Disbursements:							
Instruction	313,527	150	-	-	-	227,836	2,761
Support services	87,828	-	1,264	-	21	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	401,355	150	1,264	-	21	227,836	2,761
Excess (deficiency) of receipts over disbursements	(19,526)	50	91	-	179	13,842	(636)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,526)	50	91	-	179	13,842	(636)
Cash and investments - ending	\$ 240,934	\$ 378	\$ 2,800	\$ 4,359	\$ 1,322	\$ 50,857	\$ 13,203

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Robotics	Junior Robotics	Survive Alive	PLTW Competitions	United Way Summer Camp	Adult Education Combo	Scholarships and Awards
Cash and investments - beginning	\$ 97,367	\$ 5,066	\$ 1,315	\$ 193	\$ -	\$ (13,415)	\$ 2,906
Receipts:							
Local sources	39,430	750	3,560	-	15,208	11,052	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	289,453	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	39,430	750	3,560	-	15,208	300,505	-
Disbursements:							
Instruction	36,382	1,411	4,113	-	15,208	201,678	2,435
Support services	-	-	-	-	-	45,474	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	36,382	1,411	4,113	-	15,208	247,152	2,435
Excess (deficiency) of receipts over disbursements	3,048	(661)	(553)	-	-	53,353	(2,435)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	48,352	-
Transfers out	-	-	-	-	-	(48,352)	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,048	(661)	(553)	-	-	53,353	(2,435)
Cash and investments - ending	\$ 100,415	\$ 4,405	\$ 762	\$ 193	\$ -	\$ 39,938	\$ 471

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Maywood Testing Supplies	Construction, Remodeling, and Equipping Buildings	Hammond Comm Corp Grant	Cargill Inc - Franklin	Instructional Activities	Expanded Studies Program	Remediation
Cash and investments - beginning	\$ 260	\$ 549	\$ -	\$ -	\$ 14,427	\$ 41,256	\$ 629
Receipts:							
Local sources	-	-	27,008	4,602	7,755	8,796	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	27,008	4,602	7,755	8,796	-
Disbursements:							
Instruction	260	-	16,372	-	10,397	5,511	-
Support services	-	-	-	4,602	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	260	-	16,372	4,602	10,397	5,511	-
Excess (deficiency) of receipts over disbursements	(260)	-	10,636	-	(2,642)	3,285	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(260)	-	10,636	-	(2,642)	3,285	-
Cash and investments - ending	\$ -	\$ 549	\$ 10,636	\$ -	\$ 11,785	\$ 44,541	\$ 629

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Formative Assessment	IN Dual Lang Immersion	Instruction Support	Computer Consortium/ Ed Tech Advance	Adult and Continuing Education	Early Childhood Intervention (First Steps)	Medicaid Reimbursement
Cash and investments - beginning	\$ 789	\$ -	\$ 595	\$ (10,854)	\$ -	\$ 72,032	\$ 111,227
Receipts:							
Local sources	-	-	5,344	2,486,567	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	162,710	-	-	-	-	79,814	-
Federal sources	-	-	-	-	1,748	-	110,676
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	162,710	-	5,344	2,486,567	1,748	79,814	110,676
Disbursements:							
Instruction	33,919	-	251	-	1,748	98,110	-
Support services	-	-	-	2,475,713	-	2,557	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	33,919	-	251	2,475,713	1,748	100,667	-
Excess (deficiency) of receipts over disbursements	128,791	-	5,093	10,854	-	(20,853)	110,676
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(221,903)
Total other financing sources (uses)	-	-	-	-	-	-	(221,903)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	128,791	-	5,093	10,854	-	(20,853)	(111,227)
Cash and investments - ending	\$ 129,580	\$ -	\$ 5,688	\$ -	\$ -	\$ 51,179	\$ -

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Alternative Education Grant	Professional Development 04-05 to 06-07	Non-English Speaking Programs	School Technology	Technology Plan Buddy	Career and Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ (13,526)	\$ 10,865	\$ 125,850	\$ 3,068	\$ 263,313	\$ 2,588	\$ -
Receipts:							
Local sources	64,112	-	-	-	36,986	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	490,433	4,530	-	36,064	880,967
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	64,112	-	490,433	4,530	36,986	36,064	880,967
Disbursements:							
Instruction	-	-	-	-	-	28,526	880,967
Support services	19,469	333	474,230	4,688	130,076	-	-
Noninstructional services	45,063	-	4,869	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	64,532	333	479,099	4,688	130,076	28,526	880,967
Excess (deficiency) of receipts over disbursements	(420)	(333)	11,334	(158)	(93,090)	7,538	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(420)	(333)	11,334	(158)	(93,090)	7,538	-
Cash and investments - ending	\$ (13,946)	\$ 10,532	\$ 137,184	\$ 2,910	\$ 170,223	\$ 10,126	\$ -

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Indiana School Academic Improvement Program (ISAIP)	Miscellaneous Programs	Summer of eLearning	Project Lead the Way	Professional Development 07-10	Title I 1003(a) School Imp	Title I
Cash and investments - beginning	\$ 2,573	\$ -	\$ -	\$ -	\$ 26,560	\$ -	\$ (438,064)
Receipts:							
Local sources	-	1,000	-	-	-	-	850
Intermediate sources	-	-	-	-	-	-	-
State sources	7,296	-	-	-	-	-	-
Federal sources	-	3,000	-	-	-	197,039	5,815,533
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	7,296	4,000	-	-	-	197,039	5,816,383
Disbursements:							
Instruction	-	625	-	-	-	107,775	2,793,363
Support services	9,869	-	13,937	-	-	93,451	2,381,694
Noninstructional services	-	1,633	-	-	-	1,612	296,853
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,993	100,581
Total disbursements	9,869	2,258	13,937	-	-	204,831	5,572,491
Excess (deficiency) of receipts over disbursements	(2,573)	1,742	(13,937)	-	-	(7,792)	243,892
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,573)	1,742	(13,937)	-	-	(7,792)	243,892
Cash and investments - ending	\$ -	\$ 1,742	\$ (13,937)	\$ -	\$ 26,560	\$ (7,792)	\$ (194,172)

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Homeless Assistance Grants	Preschool Handicap	Adult Basic Education	Student Support, Title IV	Carl Perkins	Medicaid Reimbursement - Federal	Environmental Benefits Grants
Cash and investments - beginning	\$ (2,178)	\$ (124,922)	\$ (20,012)	\$ -	\$ (38,221)	\$ 435,744	\$ 17,147
Receipts:							
Local sources	-	-	-	-	-	104,499	-
Intermediate sources	-	-	-	-	-	-	-
State sources	(2,174)	-	-	-	-	235,264	-
Federal sources	63,902	3,090,492	181,783	-	538,952	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	61,728	3,090,492	181,783	-	538,952	339,763	-
Disbursements:							
Instruction	60,791	2,503,082	161,070	-	545,620	251,051	-
Support services	-	756,120	10,729	-	-	193,908	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	1,017	-	-	-	-	-	-
Total disbursements	61,808	3,259,202	171,799	-	545,620	444,959	-
Excess (deficiency) of receipts over disbursements	(80)	(168,710)	9,984	-	(6,668)	(105,196)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(1)	-	-	-	-
Total other financing sources (uses)	-	-	(1)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(80)	(168,710)	9,983	-	(6,668)	(105,196)	-
Cash and investments - ending	\$ (2,258)	\$ (293,632)	\$ (10,029)	\$ -	\$ (44,889)	\$ 330,548	\$ 17,147

SCHOOL CITY OF HAMMOND
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 For the Year Ended June 30, 2018

	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Headstart	Prepaid Food	Payroll Deductions	Totals
Cash and investments - beginning	\$ (25,071)	\$ (11,265)	\$ (189,516)	\$ 101,411	\$ 125,607	\$ 26,694,761
Receipts:						
Local sources	-	-	-	-	-	72,818,808
Intermediate sources	-	-	-	-	-	394,454
State sources	-	(6,239)	-	-	-	98,010,707
Federal sources	700,059	324,407	1,464,372	-	-	20,784,122
Temporary loans	-	-	-	-	-	19,000,000
Other receipts	-	-	-	379,961	83,267,438	83,676,887
Total receipts	700,059	318,168	1,464,372	379,961	83,267,438	294,684,978
Disbursements:						
Instruction	-	-	1,359,143	-	-	71,378,307
Support services	692,781	313,502	115,892	-	-	57,640,814
Noninstructional services	-	-	-	-	-	9,685,684
Facilities acquisition and construction	-	-	275	-	-	4,758,137
Debt service	-	-	-	-	-	40,821,548
Nonprogrammed charges	9,118	-	-	340,803	83,268,257	110,237,004
Total disbursements	701,899	313,502	1,475,310	340,803	83,268,257	294,521,494
Excess (deficiency) of receipts over disbursements	(1,840)	4,666	(10,938)	39,158	(819)	163,484
Other financing sources (uses):						
Transfers in	-	-	-	-	-	4,663,907
Transfers out	-	-	-	-	-	(4,663,907)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,840)	4,666	(10,938)	39,158	(819)	163,484
Cash and investments - ending	\$ (26,911)	\$ (6,599)	\$ (200,454)	\$ 140,569	\$ 124,788	\$ 26,858,245

SCHOOL CITY OF HAMMOND
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 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Exempt Debt	Exempt Pension Debt	Referendum Debt Exempt Capital
Cash and investments - beginning	\$ (4,328,056)	\$ -	\$ 1,785,446	\$ 884,186	\$ 16,805,755	\$ 242,903	\$ -
Receipts:							
Local sources	1,666,073	1,159,924	10,439,537	4,287,690	16,735,315	641,762	465,600
Intermediate sources	188,847	-	-	-	-	-	-
State sources	46,380,979	45,881,169	-	-	-	-	-
Federal sources	5,283	3,481	-	-	-	-	-
Temporary loans	-	-	7,000,000	-	11,000,000	-	-
Other receipts	17,554	453	-	-	-	-	-
Total receipts	48,258,736	47,045,027	17,439,537	4,287,690	27,735,315	641,762	465,600
Disbursements:							
Instruction	25,163,970	27,317,992	8,331,494	-	-	-	-
Support services	18,053,220	11,082,856	3,622,447	-	-	-	-
Noninstructional services	609,341	659,332	-	-	-	-	-
Facilities acquisition and construction	144,640	-	-	-	-	-	-
Debt service	-	-	2,560,000	4,120,260	30,990,897	604,581	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	43,971,171	39,060,180	14,513,941	4,120,260	30,990,897	604,581	-
Excess (deficiency) of receipts over disbursements	4,287,565	7,984,847	2,925,596	167,430	(3,255,582)	37,181	465,600
Other financing sources (uses):							
Sale of capital assets	12,045	6,246	-	-	-	-	-
Transfers in	229,143	263,136	-	-	-	-	-
Transfers out	(200,697)	(6,700,844)	-	-	-	-	-
Total other financing sources (uses)	40,491	(6,431,462)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,328,056	1,553,385	2,925,596	167,430	(3,255,582)	37,181	465,600
Cash and investments - ending	\$ -	\$ 1,553,385	\$ 4,711,042	\$ 1,051,616	\$ 13,550,173	\$ 280,084	\$ 465,600

SCHOOL CITY OF HAMMOND
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Operations	Capital Projects	School Transportation	School Bus Replacement	Retirement/ Severance Bond	Construction	2008 Construction
Cash and investments - beginning	\$ -	\$ 1,274,648	\$ 2,905,174	\$ 453,478	\$ 662,077	\$ 4,933,467	\$ 1,667
Receipts:							
Local sources	5,631,230	1,866,336	2,120,474	52,567	631	1,268,994	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	30,857	-	11,491	-	-	-	-
Total receipts	5,662,087	1,866,336	2,131,965	52,567	631	1,268,994	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	13,102,937	813,226	2,532,096	276,772	74,675	1,597,548	-
Noninstructional services	610	-	-	-	-	-	-
Facilities acquisition and construction	91,833	-	-	-	-	3,685,329	-
Debt service	-	2,322,000	2,480,000	-	-	539,675	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	13,195,380	3,135,226	5,012,096	276,772	74,675	5,822,552	-
Excess (deficiency) of receipts over disbursements	(7,533,293)	(1,268,890)	(2,880,131)	(224,205)	(74,044)	(4,553,558)	-
Other financing sources (uses):							
Sale of capital assets	2,677	-	-	-	-	-	-
Transfers in	6,760,074	-	-	-	-	-	-
Transfers out	-	(5,758)	(25,043)	(229,273)	-	-	-
Total other financing sources (uses)	6,762,751	(5,758)	(25,043)	(229,273)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(770,542)	(1,274,648)	(2,905,174)	(453,478)	(74,044)	(4,553,558)	-
Cash and investments - ending	\$ (770,542)	\$ -	\$ -	\$ -	\$ 588,033	\$ 379,909	\$ 1,667

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	Performing Arts Acad Construction	Roofing Projects	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	ArcelorMittal USA Grant
Cash and investments - beginning	\$ 47,183	\$ 40,492	\$ 2,231,942	\$ (5,138,165)	\$ 429,852	\$ 2,725,769	\$ -
Receipts:							
Local sources	-	-	195,505	141,306	201,500	24,311,092	36,500
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	24,344	768,799	-	-	-
Federal sources	-	-	7,748,392	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	7,968,241	910,105	201,500	24,311,092	36,500
Disbursements:							
Instruction	-	-	-	-	4,664	-	-
Support services	-	-	133,524	555,679	-	28,285	-
Noninstructional services	-	-	8,174,536	-	-	-	-
Facilities acquisition and construction	-	-	2,720	-	8,496	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	600,000	-	-	24,501,069	-
Total disbursements	-	-	8,910,780	555,679	13,160	24,529,354	-
Excess (deficiency) of receipts over disbursements	-	-	(942,539)	354,426	188,340	(218,262)	36,500
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(942,539)	354,426	188,340	(218,262)	36,500
Cash and investments - ending	\$ 47,183	\$ 40,492	\$ 1,289,403	\$ (4,783,739)	\$ 618,192	\$ 2,507,507	\$ 36,500

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Library Printed Material	SAFE School Haven	Early Intervention Grant	Lily Grant	Spec Ed Super Games	Donations/ Immunization Clinic	Headstart Donations
Cash and investments - beginning	\$ 6,622	\$ 302	\$ 70	\$ 11,500	\$ -	\$ 5,242	\$ 4,357
Receipts:							
Local sources	-	-	-	1,306,370	7,024	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	1,306,370	7,024	-	-
Disbursements:							
Instruction	1,694	-	-	-	602	-	-
Support services	-	-	-	60,616	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,694	-	-	60,616	602	-	-
Excess (deficiency) of receipts over disbursements	(1,694)	-	-	1,245,754	6,422	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,694)	-	-	1,245,754	6,422	-	-
Cash and investments - ending	\$ 4,928	\$ 302	\$ 70	\$ 1,257,254	\$ 6,422	\$ 5,242	\$ 4,357

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Instructional Support	Young Authors Program	RTI Professional Development	Art Lenders	High Ability	Local Adult, Alternative and Continuing Education	Extra-Curricular Activities
Cash and investments - beginning	\$ 240,934	\$ 378	\$ 2,800	\$ 4,359	\$ 1,322	\$ 50,857	\$ 13,203
Receipts:							
Local sources	530,415	-	935	-	-	240,456	2,025
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	530,415	-	935	-	-	240,456	2,025
Disbursements:							
Instruction	274,095	-	-	-	-	224,608	1,115
Support services	46,962	-	825	-	1,161	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	321,057	-	825	-	1,161	224,608	1,115
Excess (deficiency) of receipts over disbursements	209,358	-	110	-	(1,161)	15,848	910
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	209,358	-	110	-	(1,161)	15,848	910
Cash and investments - ending	\$ 450,292	\$ 378	\$ 2,910	\$ 4,359	\$ 161	\$ 66,705	\$ 14,113

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Robotics	Junior Robotics	Survive Alive	PLTW Competitions	United Way Summer Camp	Adult Education Combo	Scholarships and Awards
Cash and investments - beginning	\$ 100,415	\$ 4,405	\$ 762	\$ 193	\$ -	\$ 39,938	\$ 471
Receipts:							
Local sources	66,255	1,250	248	-	14,584	10,111	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	127,314	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	66,255	1,250	248	-	14,584	137,425	-
Disbursements:							
Instruction	33,477	2,390	355	-	14,584	130,650	-
Support services	-	-	-	-	-	37,054	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	33,477	2,390	355	-	14,584	167,704	-
Excess (deficiency) of receipts over disbursements	32,778	(1,140)	(107)	-	-	(30,279)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	43,922	-
Transfers out	-	-	-	-	-	(43,922)	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	32,778	(1,140)	(107)	-	-	(30,279)	-
Cash and investments - ending	\$ 133,193	\$ 3,265	\$ 655	\$ 193	\$ -	\$ 9,659	\$ 471

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	Maywood Testing Supplies	Construction, Remodeling, and Equipping Buildings	Hammond Comm Corp Grant	Cargill Inc - Franklin	Instructional Activities	Expanded Studies Program	Remediation
Cash and investments - beginning	\$ -	\$ 549	\$ 10,636	\$ -	\$ 11,785	\$ 44,541	\$ 629
Receipts:							
Local sources	-	52,950	12,869	5,468	5,055	7,344	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	52,950	12,869	5,468	5,055	7,344	-
Disbursements:							
Instruction	-	1,500	15,953	-	7,907	5,733	-
Support services	-	11,275	634	5,468	-	-	-
Noninstructional services	-	5,993	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	18,768	16,587	5,468	7,907	5,733	-
Excess (deficiency) of receipts over disbursements	-	34,182	(3,718)	-	(2,852)	1,611	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(25)	-	-	-	-
Total other financing sources (uses)	-	-	(25)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	34,182	(3,743)	-	(2,852)	1,611	-
Cash and investments - ending	\$ -	\$ 34,731	\$ 6,893	\$ -	\$ 8,933	\$ 46,152	\$ 629

SCHOOL CITY OF HAMMOND
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 For the Year Ended June 30, 2019

	Formative Assessment	IN Dual Lang Immersion	Instruction Support	Computer Consortium/ Ed Tech Advance	Adult and Continuing Education	Early Childhood Intervention (First Steps)	Medicaid Reimbursement
Cash and investments - beginning	\$ 129,580	\$ -	\$ 5,688	\$ -	\$ -	\$ 51,179	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	155,597	18,027	-	-	-	81,858	-
Federal sources	-	-	-	-	3,446	-	115,570
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	155,597	18,027	-	-	3,446	81,858	115,570
Disbursements:							
Instruction	256,630	-	-	-	39,313	87,688	-
Support services	-	18,027	5,094	-	-	6,462	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	256,630	18,027	5,094	-	39,313	94,150	-
Excess (deficiency) of receipts over disbursements	(101,033)	-	(5,094)	-	(35,867)	(12,292)	115,570
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(90,713)
Total other financing sources (uses)	-	-	-	-	-	-	(90,713)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(101,033)	-	(5,094)	-	(35,867)	(12,292)	24,857
Cash and investments - ending	\$ 28,547	\$ -	\$ 594	\$ -	\$ (35,867)	\$ 38,887	\$ 24,857

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 For the Year Ended June 30, 2019

	Alternative Education Grant	Professional Development 04-05 to 06-07	Non-English Speaking Programs	School Technology	Technology Plan Buddy	Career and Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ (13,946)	\$ 10,532	\$ 137,184	\$ 2,910	\$ 170,223	\$ 10,126	\$ -
Receipts:							
Local sources	57,383	-	-	-	63,864	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	520,965	3,715	-	37,621	369,462
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	57,383	-	520,965	3,715	63,864	37,621	369,462
Disbursements:							
Instruction	-	-	-	-	-	9,313	369,462
Support services	19,627	(251)	521,611	4,552	202,163	-	-
Noninstructional services	37,756	-	3,119	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	57,383	(251)	524,730	4,552	202,163	9,313	369,462
Excess (deficiency) of receipts over disbursements	-	251	(3,765)	(837)	(138,299)	28,308	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	251	(3,765)	(837)	(138,299)	28,308	-
Cash and investments - ending	\$ (13,946)	\$ 10,783	\$ 133,419	\$ 2,073	\$ 31,924	\$ 38,434	\$ -

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Indiana School Academic Improvement Program (ISAIP)	Miscellaneous Programs	Summer of eLearning	Project Lead the Way	Professional Development 07-10	Title I 1003(a) School Imp	Title I
Cash and investments - beginning	\$ -	\$ 1,742	\$ (13,937)	\$ -	\$ 26,560	\$ (7,792)	\$ (194,172)
Receipts:							
Local sources	-	-	-	20,000	-	-	1,048
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	149,969	5,077,035
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	20,000	-	149,969	5,078,083
Disbursements:							
Instruction	-	-	-	-	-	44,432	2,917,993
Support services	-	-	3,063	-	251	119,419	1,856,953
Noninstructional services	-	1,339	-	-	-	-	210,731
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	4,283	93,206
Total disbursements	-	1,339	3,063	-	251	168,134	5,078,883
Excess (deficiency) of receipts over disbursements	-	(1,339)	(3,063)	20,000	(251)	(18,165)	(800)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,339)	(3,063)	20,000	(251)	(18,165)	(800)
Cash and investments - ending	\$ -	\$ 403	\$ (17,000)	\$ 20,000	\$ 26,309	\$ (25,957)	\$ (194,972)

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Homeless Assistance Grants	Preschool Handicap	Adult Basic Education	Student Support, Title IV	Carl Perkins	Medicaid Reimbursement - Federal	Environmental Benefits Grants
Cash and investments - beginning	\$ (2,258)	\$ (293,632)	\$ (10,029)	\$ -	\$ (44,889)	\$ 330,548	\$ 17,147
Receipts:							
Local sources	-	-	-	-	1,208	91,498	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	229,620	-
Federal sources	53,614	3,514,987	132,856	-	590,810	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	53,614	3,514,987	132,856	-	592,018	321,118	-
Disbursements:							
Instruction	52,427	2,353,514	124,452	-	597,721	194,311	-
Support services	-	882,986	17,507	75,930	-	190,565	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	956	76,296	-	-	-	-	-
Total disbursements	53,383	3,312,796	141,959	75,930	597,721	384,876	-
Excess (deficiency) of receipts over disbursements	231	202,191	(9,103)	(75,930)	(5,703)	(63,758)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	231	202,191	(9,103)	(75,930)	(5,703)	(63,758)	-
Cash and investments - ending	\$ (2,027)	\$ (91,441)	\$ (19,132)	\$ (75,930)	\$ (50,592)	\$ 266,790	\$ 17,147

SCHOOL CITY OF HAMMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Headstart	Prepaid Food	Payroll Deductions	Totals
Cash and investments - beginning	\$ (26,911)	\$ (6,599)	\$ (200,454)	\$ 140,569	\$ 124,788	\$ 26,858,245
Receipts:						
Local sources	794	-	116,095	-	-	73,837,285
Intermediate sources	-	-	-	-	-	188,847
State sources	-	-	-	-	-	94,472,156
Federal sources	558,043	319,107	1,427,192	-	-	19,827,099
Temporary loans	-	-	-	-	-	18,000,000
Other receipts	-	-	-	112,364	82,385,023	82,557,742
Total receipts	558,837	319,107	1,543,287	112,364	82,385,023	288,883,129
Disbursements:						
Instruction	-	-	1,318,883	-	-	69,898,922
Support services	528,183	303,354	112,670	-	-	56,905,426
Noninstructional services	-	6,031	1,492	-	-	9,710,280
Facilities acquisition and construction	-	-	275	-	-	3,933,293
Debt service	-	-	-	-	-	43,617,413
Nonprogrammed charges	10,841	9,292	-	119,183	82,345,137	107,760,263
Total disbursements	539,024	318,677	1,433,320	119,183	82,345,137	291,825,597
Excess (deficiency) of receipts over disbursements	19,813	430	109,967	(6,819)	39,886	(2,942,468)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	20,968
Transfers in	-	-	-	-	-	7,296,275
Transfers out	-	-	-	-	-	(7,296,275)
Total other financing sources (uses)	-	-	-	-	-	20,968
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,813	430	109,967	(6,819)	39,886	(2,921,500)
Cash and investments - ending	\$ (7,098)	\$ (6,169)	\$ (90,487)	\$ 133,750	\$ 164,674	\$ 23,936,745

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SCHOOL CITY OF HAMMOND
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 867,731</u>	<u>\$ 1,672,412</u>

SCHOOL CITY OF HAMMOND
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Hammond Multi-School Building Corporation	2018 Capital Referendum	\$ 4,587,100	01/15/2019	01/15/2039
Hammond Multi-School Building Corporation	Capital Projects/Improv Series 2018	5,259,000	01/15/2019	01/15/2027
Hammond Multi-School Building Corporation	Capital Projects/Improv Series 2012	1,610,000	01/15/2013	01/15/2027
Hammond Multi-School Building Corporation	Capital Projects/Improv (b 2007)	1,729,000	07/15/2007	07/15/2019
Hammond Multi-School Building Corporation	Capital Projects/Improv c2014-ref2004	4,000,000	07/15/2005	07/15/2031
Hammond Multi-School Building Corporation	Capital Projects/Improv (e 2010 a & b)	<u>702,000</u>	01/15/2011	01/15/2030
Total of annual lease payments		<u>\$ 17,887,100</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Tax anticipation warrants	Operating Cash Flow	\$ 11,040,000	\$ 11,381,289
General obligation bonds of 2017	School Renovations and Equipping	9,215,000	831,075
Notes and loans payable	Retirement/Severance Bonds	1,922,866	606,652
Notes and loans payable	Common School Loan	<u>16,174,313</u>	<u>3,553,171</u>
Totals		<u>\$ 38,352,179</u>	<u>\$ 16,372,187</u>

SCHOOL CITY OF HAMMOND
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 26,137,660
Infrastructure	6,843
Buildings	128,317,133
Improvements other than buildings	857,200
Machinery, equipment, and vehicles	15,487,600
Construction in progress	<u>83,308,072</u>
 Total capital assets	 <u>\$ 254,114,508</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.