

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

COMMUNITY SCHOOLS OF FRANKFORT

CLINTON COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
01/15/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Leslie L. Michael	07-01-17 to 12-31-19
Superintendent of Schools	Donald W. DeWeese	07-01-17 to 06-30-21
President of the School Board	Sandra L. Miller Karen Sutton	01-01-17 to 12-31-18 01-01-19 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE COMMUNITY SCHOOLS OF FRANKFORT, CLINTON COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Community Schools of Frankfort (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*


Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated December 19, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other

INDEPENDENT AUDITOR'S REPORT  
(Continued)

matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

December 19, 2019

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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COMMUNITY SCHOOLS OF FRANKFORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 1,206,880	\$ 21,393,059	\$ 21,227,374	\$ 93,746	\$ 1,466,311	\$ 11,022,035	\$ 10,686,038	\$ (1,802,308)	\$ -
Education	-	-	-	-	-	10,770,585	9,032,371	(452,958)	1,285,256
Debt Service	1,727,908	3,837,394	3,523,675	(30,565)	2,011,062	3,522,731	3,518,375	(33,747)	1,981,671
Retirement/Severance Bond Debt Service	205,246	358,828	360,586	-	203,488	376,917	369,136	-	211,269
Referendum Debt Exempt Capital	396,992	2,256,286	2,174,000	-	479,278	2,142,186	2,177,500	-	443,964
Operations	-	-	-	-	-	1,128,484	3,074,410	3,275,211	1,329,285
Capital Projects	732,845	1,138,555	985,905	4	885,499	481,734	684,892	(682,341)	-
School Transportation	159,489	779,056	715,703	600	223,442	317,265	379,190	(161,517)	-
School Bus Replacement	71,763	98,055	46,471	-	123,347	50,014	-	(173,361)	-
Local Rainy Day	219,631	-	-	-	219,631	-	-	200,000	419,631
HS Reno Construction	31	-	-	-	31	-	-	-	31
School Lunch	2,744,709	1,966,191	2,331,235	-	2,379,665	1,975,196	1,931,544	69	2,423,386
Curricular Materials Rental	209,789	251,669	207,338	45,584	299,704	252,921	217,410	33,747	368,962
Preschool Conf	688	-	-	-	688	-	-	-	688
Building Trades	6,964	-	60,727	-	(53,763)	53,763	-	-	-
Auto Body Vocational	14,387	-	-	-	14,387	-	-	-	14,387
Child Care Program	37,184	29,455	28,570	-	38,069	66,817	52,344	-	52,542
Alternative Education	(128,852)	-	40,429	-	(169,281)	169,361	80	-	-
Early Literacy Grant	11,612	-	11,612	-	-	-	-	-	-
Early Literacy Grant 17-18	-	16,448	12,016	-	4,432	-	4,432	-	-
Donations	10,754	2,100	-	-	12,854	4,957	3,078	-	14,733
Kyger Clinic	756	-	-	-	756	-	-	-	756
Comp Counseling Initiative Grant	(691)	-	-	-	(691)	-	-	-	(691)
Counseling Grant	1,653	-	-	-	1,653	-	-	-	1,653
Lowes Garden Club Grant	-	5,000	5,000	-	-	-	-	-	-
Therapy Grant Dog	100	-	-	-	100	-	-	-	100
MAC Grant - A. Miller	499	-	-	-	499	-	-	-	499
MAC Grant 2011-12	16	-	-	-	16	-	-	-	16
Fuel up to Play Grant	3	-	-	-	3	-	-	-	3
Safe Routes to Schools - Mini Grant	105	-	-	-	105	-	-	-	105
Fuel up to Play Grant 2012-13	45	-	-	-	45	-	-	-	45
Safe Routes to Schools	(46,637)	-	-	-	(46,637)	-	-	46,637	-
Dollar General Literacy Grant	128	-	-	-	128	-	-	-	128
Instructional Support	1,863	-	-	-	1,863	-	-	-	1,863
FEF Teacher Grant 2016-2017	605	-	399	-	206	-	-	-	206
FEF Teacher Grant 2017-2018	-	5,882	4,713	-	1,169	-	-	-	1,169
FEF Teacher Grant 2018-2019	-	-	-	-	-	8,757	3,327	-	5,430
PLTW Eng Year 3	621	-	-	-	621	-	-	(621)	-
PLTW Biomed Year 2	320	-	-	-	320	-	-	(320)	-
PLTW Biomed	120	-	-	-	120	-	-	(120)	-
PLTW Computer Science 19	-	-	-	-	-	10,000	2,420	-	7,580
NCHS Res Youth Initiative Planning Grant	-	-	-	-	-	29,945	13,823	-	16,122
Epics	344	-	-	-	344	-	-	(344)	-
Book Fund	179	-	166	-	13	-	15	2	-
HS Grant	(9)	-	-	-	(9)	-	-	9	-
Scholarships and Awards	609,536	7,957	9,849	-	607,644	8,151	9,606	-	606,189
Insurance Refund - Agent Change	609	-	-	-	609	-	-	-	609
HS Walmart Grant	2	-	-	-	2	-	-	(2)	-
E-Rate Grant	38,803	43,813	59,303	-	23,313	19,890	43,172	-	31
Formative Assessment	8,835	39,344	48,179	-	-	36,795	36,795	-	-

COMMUNITY SCHOOLS OF FRANKFORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Special Education Excess Costs	-	44,160	44,160	-	-	2,095	2,095	-	-
High Ability 2010-2011	13,584	-	-	-	13,584	-	-	(13,584)	-
High Ability 2013-2014	(14)	-	-	-	(14)	-	-	14	-
High Ability 2014-2015	(81)	-	-	-	(81)	-	-	81	-
High Ability 2015-2016	(96)	-	-	-	(96)	-	-	96	-
High Ability 2016-2017	(51)	-	-	-	(51)	-	-	51	-
Adult Ed State Funding	-	38,127	37,834	-	293	-	304	11	-
Adult Ed State Funding 14-15	-	-	-	-	-	38,201	38,201	-	-
Adult Ed State Funding 16-17	(23,846)	23,846	-	-	-	-	-	-	-
Early Education Matching Grant	-	-	-	-	-	97,045	155,469	-	(58,424)
Science, Technology, Engineering, and Math Grant	-	-	-	-	-	42,188	42,188	-	-
Secured Schools Safety Grant FY 19	-	-	-	-	-	-	50,000	-	(50,000)
Alternative Education Grant	12,137	27,865	25,467	-	14,535	27,866	25,666	-	16,735
Recreational Activities	-	-	-	-	-	12,888	12,863	-	25
Non-English Speaking Programs	-	-	-	-	-	259,160	188,772	-	70,388
Non-English 2009-10	12,753	-	-	-	12,753	-	-	(12,753)	-
Non-English 2010-11	995	-	-	-	995	-	-	(995)	-
Non-English 2013-14	(49)	-	-	-	(49)	-	-	49	-
Non-English 2014-15	2,940	-	-	-	2,940	-	-	(2,940)	-
Non-English 2016-17	47,676	230	48,527	-	(621)	-	-	621	-
Non-English 2017-18	-	275,849	184,779	-	91,070	354	90,471	-	953
School Technology	7,451	4,530	-	-	11,981	2,073	-	-	14,054
Technology Plan Buddy	2,920	-	-	-	2,920	-	-	(2,920)	-
Career and Technical Performance Grant	4,999	11,904	2,217	-	14,686	21,139	12,900	-	22,925
Teacher Appreciation Grant	(9,020)	92,704	92,660	-	(8,976)	-	-	9,020	44
School Performance Awards HS	(2,382)	-	-	-	(2,382)	-	-	2,382	-
School Performance Award 2016	154	-	-	-	154	-	-	-	154
Teacher Performance Grant	204	-	-	-	204	-	-	-	204
Excellence in Performance 16-17	-	113,438	113,438	-	-	-	-	-	-
School Performance Grant 19	-	-	-	-	-	92,261	92,261	-	-
Indiana School Academic Improvement Program (ISAIP) 16-17	(22,396)	22,396	-	-	-	-	-	-	-
Senator David Ford Technology	(29,990)	29,990	-	-	-	-	-	-	-
Title I 2009-2010	14,474	-	-	-	14,474	-	-	(14,474)	-
Title I 2016-2017	(26,324)	200,172	173,848	-	-	-	-	-	-
Title I 2017-2018	-	378,151	441,854	-	(63,703)	269,975	206,272	-	-
Title I 2018-2019	-	-	-	-	-	461,967	502,917	-	(40,950)
16-17 Title I School Improvement	(663)	71,449	71,135	349	-	-	-	-	-
2018 Title I School Improvement	-	71,107	81,566	-	(10,459)	72,332	61,873	-	-
Migrant 2009-2010	1,128	-	-	-	1,128	-	-	(1,128)	-
Migrant 2012-2013	5,950	-	-	-	5,950	-	-	(5,950)	-
Migrant 2015-2016	(1,680)	-	-	1,680	-	-	-	-	-
Migrant 2016-2017	(3,499)	-	7,235	10,734	-	-	-	-	-
Special Ed Flow Thru 2009-10	3,933	-	-	-	3,933	-	-	(3,933)	-
Special Ed Flow Thru 2011-12	23	-	-	-	23	-	-	(23)	-
Special Ed CSF 2015-2016	(5,327)	37,478	32,151	-	-	-	-	-	-
Special Ed CSF 2016-2017	(85,160)	270,276	188,241	-	(3,125)	53,988	50,863	-	-
Special Ed Part B 2017-2018	-	449,272	511,271	-	(61,999)	266,422	204,423	-	-
Special Ed Part B 2019 611 Grant	-	-	-	-	-	506,971	541,924	-	(34,953)
Preschool 2009-2010	490	-	-	-	490	-	-	(490)	-
Preschool 2010-2011	312	-	-	-	312	-	-	(312)	-

COMMUNITY SCHOOLS OF FRANKFORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-17	Receipts	Disbursements		06-30-18	Receipts	Disbursements		
Preschool 2016-2017	(11,208)	15,328	4,281	-	(161)	7,711	7,550	-	-
SPED Preschool 2017-2018	-	13,529	14,009	-	(480)	6,679	6,261	-	(62)
SPED Preschool FY 2019	-	-	-	-	-	8,771	8,784	-	(13)
Adult Ed 2011-2012	518	-	-	-	518	-	-	(518)	-
Adult Ed 2016-2017	(6,438)	6,438	-	-	-	-	-	-	-
Adult Ed Title	3,119	-	-	-	3,119	-	-	(3,119)	-
Student Support, Title IV	187	-	-	-	187	-	-	(187)	-
Drug Free Schools 2009-2010	562	-	-	-	562	-	-	(562)	-
Title IV	-	-	-	-	-	24,421	24,421	-	-
Nutritional Grant - State	3,372	1,500	2,152	-	2,720	2,500	2,500	-	2,720
Perkins 2011-2012	13,975	-	-	-	13,975	-	-	(13,975)	-
Perkins 2012-2013	1,084	-	-	-	1,084	-	-	(1,084)	-
Perkins 2013-2014	(5,254)	-	-	-	(5,254)	-	-	5,254	-
Perkins 2014-2015	(2,505)	-	-	-	(2,505)	-	-	2,505	-
Perkins 2015-2016	1,012	-	-	-	1,012	-	-	(1,012)	-
Medicaid Reimbursement - Federal	499,812	249,371	95,736	(72,204)	581,243	276,604	126,845	(54,239)	676,763
Environmental Benefits Grants	6,608	-	-	-	6,608	-	-	(6,608)	-
21st Century Year 3	9,058	-	-	-	9,058	-	-	(9,058)	-
21st Century 2012-2013	(244)	-	144	-	(388)	-	-	388	-
21st Century 2016-2017	(128,279)	128,279	-	-	-	-	-	-	-
21st Century 2017-2018	-	158,368	165,254	-	(6,886)	6,886	-	-	-
Title II, Part A, Supporting Effective Instruction	5,457	-	-	-	5,457	-	-	(5,457)	-
Title II A 2009-10	17,714	-	-	-	17,714	-	-	(17,714)	-
Title II A FFY 2018	-	-	-	-	-	5,603	10,966	-	(5,363)
Title II 15-16	(2,013)	90,534	88,521	-	-	-	-	-	-
Title II A FFY 2016	-	33,186	37,083	-	(3,897)	69,801	65,904	-	-
Title II A FFY 2017	-	-	2,750	-	(2,750)	35,260	37,972	-	(5,462)
ITQ, Enhanced Education Through Technology, Title II, Part D	4,302	-	-	-	4,302	-	-	(4,302)	-
Rural Schools and Low Income Program	4,413	-	-	-	4,413	-	-	-	4,413
Rural Schools and Low Income Program FY 16	-	72,891	72,891	-	-	-	-	-	-
Rural Schools and Low Income Program 17-19 FY 17	-	-	-	-	-	59,630	59,630	-	-
Title III, English Language Acquisition	-	65,324	75,593	-	(10,269)	47,760	39,390	1,663	(236)
Title III 2009-2010	3,561	-	-	-	3,561	-	-	-	3,561
Title III 2010-2011	-	-	-	-	-	56,430	69,834	7,471	(5,933)
Title III 2011-2012	321	-	-	-	321	-	-	(321)	-
Title III 2012-2013	(1,658)	-	-	-	(1,658)	-	-	1,658	-
Title III 2013-2014	(62)	-	-	-	(62)	-	-	62	-
Title III 2015-2016	(666)	17,739	17,073	-	-	-	-	-	-
Title III 2016-2017	(14,493)	59,189	44,696	-	-	-	3,220	3,220	-
Title III-WDA	(3,289)	-	-	-	(3,289)	-	-	3,289	-
Math Science Grant 2007-2010	40,138	-	-	-	40,138	-	-	(40,138)	-
Reading First, No Child Left Behind	957	-	-	-	957	-	-	(957)	-
Prepaid School Lunch	11,677	289,179	288,083	-	12,773	272,489	268,874	-	16,388
Payroll	129,826	5,102,214	5,122,430	-	109,610	4,995,490	4,997,602	-	107,498
<b>Totals</b>	<b>\$ 8,748,934</b>	<b>\$ 40,695,105</b>	<b>\$ 39,940,329</b>	<b>\$ 49,928</b>	<b>\$ 9,553,638</b>	<b>\$ 40,551,464</b>	<b>\$ 40,249,173</b>	<b>\$ 67,118</b>	<b>\$ 9,923,047</b>

The notes to the financial statement are an integral part of this statement.

COMMUNITY SCHOOLS OF FRANKFORT  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

COMMUNITY SCHOOLS OF FRANKFORT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

COMMUNITY SCHOOLS OF FRANKFORT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

COMMUNITY SCHOOLS OF FRANKFORT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

COMMUNITY SCHOOLS OF FRANKFORT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

COMMUNITY SCHOOLS OF FRANKFORT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with Frankfort High School/Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$5,265,000 and \$5,278,500, respectively.

**Note 9. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 1,206,880	\$ -	\$ 1,727,908	\$ 205,246	\$ 396,992	\$ -	\$ 732,845	\$ 159,489	\$ 71,763
Receipts:									
Local sources	221,596	-	3,837,394	358,828	2,256,286	-	1,138,555	777,230	98,055
Intermediate sources	21	-	-	-	-	-	-	-	-
State sources	21,070,792	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	100,650	-	-	-	-	-	-	1,826	-
Total receipts	21,393,059	-	3,837,394	358,828	2,256,286	-	1,138,555	779,056	98,055
Disbursements:									
Instruction	13,243,742	-	-	-	-	-	-	-	-
Support services	7,570,527	-	-	-	-	-	506,969	715,703	46,471
Noninstructional services	413,105	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	478,936	-	-
Debt service	-	-	3,523,675	360,586	2,174,000	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	21,227,374	-	3,523,675	360,586	2,174,000	-	985,905	715,703	46,471
Excess (deficiency) of receipts over disbursements	165,685	-	313,719	(1,758)	82,286	-	152,650	63,353	51,584
Other financing sources (uses):									
Proceeds of long-term debt	-	-	13,751	-	-	-	-	-	-
Sale of capital assets	21,542	-	-	-	-	-	4	600	-
Transfers in	72,204	-	-	-	-	-	-	-	-
Transfers out	-	-	(44,316)	-	-	-	-	-	-
Total other financing sources (uses)	93,746	-	(30,565)	-	-	-	4	600	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	259,431	-	283,154	(1,758)	82,286	-	152,654	63,953	51,584
Cash and investments - ending	\$ 1,466,311	\$ -	\$ 2,011,062	\$ 203,488	\$ 479,278	\$ -	\$ 885,499	\$ 223,442	\$ 123,347

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Local Rainy Day	HS Reno Construction	School Lunch	Curricular Materials Rental	Preschool Conf	Building Trades	Auto Body Vocational	Child Care Program	Alternative Education
Cash and investments - beginning	\$ 219,631	\$ 31	\$ 2,744,709	\$ 209,789	\$ 688	\$ 6,964	\$ 14,387	\$ 37,184	\$ (128,852)
Receipts:									
Local sources	-	-	335,601	60,912	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	7,235	190,757	-	-	-	-	-
Federal sources	-	-	1,623,355	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	29,455	-
Total receipts	-	-	1,966,191	251,669	-	-	-	29,455	-
Disbursements:									
Instruction	-	-	-	-	-	60,727	-	28,570	40,429
Support services	-	-	147	207,338	-	-	-	-	-
Noninstructional services	-	-	2,196,412	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	134,676	-	-	-	-	-	-
Total disbursements	-	-	2,331,235	207,338	-	60,727	-	28,570	40,429
Excess (deficiency) of receipts over disbursements	-	-	(365,044)	44,331	-	(60,727)	-	885	(40,429)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	1,268	-	-	-	-	-
Transfers in	-	-	-	44,316	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	45,584	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(365,044)	89,915	-	(60,727)	-	885	(40,429)
Cash and investments - ending	\$ 219,631	\$ 31	\$ 2,379,665	\$ 299,704	\$ 688	\$ (53,763)	\$ 14,387	\$ 38,069	\$ (169,281)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Early Literacy Grant	Early Literacy Grant 17-18	Donations	Kyger Clinic	Comp Counseling Initiative Grant	Counseling Grant	Lowes Garden Club Grant	Therapy Grant Dog	MAC Grant - A. Miller
Cash and investments - beginning	\$ 11,612	\$ -	\$ 10,754	\$ 756	\$ (691)	\$ 1,653	\$ -	\$ 100	\$ 499
Receipts:									
Local sources	-	-	2,100	-	-	-	5,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	16,448	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	16,448	2,100	-	-	-	5,000	-	-
Disbursements:									
Instruction	9,452	10,726	-	-	-	-	5,000	-	-
Support services	2,160	1,290	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	11,612	12,016	-	-	-	-	5,000	-	-
Excess (deficiency) of receipts over disbursements	(11,612)	4,432	2,100	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,612)	4,432	2,100	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 4,432	\$ 12,854	\$ 756	\$ (691)	\$ 1,653	\$ -	\$ 100	\$ 499

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	MAC Grant 2011-12	Fuel up to Play Grant	Safe Routes to Schools - Mini Grant	Fuel up to Play Grant 2012-13	Safe Routes to Schools	Dollar General Literacy Grant	Instructional Support	FEF Teacher Grant 2016-2017	FEF Teacher Grant 2017-2018
Cash and investments - beginning	\$ 16	\$ 3	\$ 105	\$ 45	\$ (46,637)	\$ 128	\$ 1,863	\$ 605	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,882
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	5,882
Disbursements:									
Instruction	-	-	-	-	-	-	-	399	4,713
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	399	4,713
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(399)	1,169
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(399)	1,169
Cash and investments - ending	\$ 16	\$ 3	\$ 105	\$ 45	\$ (46,637)	\$ 128	\$ 1,863	\$ 206	\$ 1,169

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2018

	FEF Teacher Grant 2018-2019	PLTW Eng Year 3	PLTW Biomed Year 2	PLTW Biomed	PLTW Computer Science 19	NCHS Res Youth Initiative Planning Grant	Epics	Book Fund	HS Grant
Cash and investments - beginning	\$ -	\$ 621	\$ 320	\$ 120	\$ -	\$ -	\$ 344	\$ 179	\$ (9)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	166	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	166	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(166)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(166)	-
Cash and investments - ending	\$ -	\$ 621	\$ 320	\$ 120	\$ -	\$ -	\$ 344	\$ 13	\$ (9)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Scholarships and Awards	Insurance Refund - Agent Change	HS Walmart Grant	E-Rate Grant	Formative Assessment	Special Education Excess Costs	High Ability 2010-2011	High Ability 2013-2014
Cash and investments - beginning	\$ 609,536	\$ 609	\$ 2	\$ 38,803	\$ 8,835	\$ -	\$ 13,584	\$ (14)
Receipts:								
Local sources	7,957	-	-	43,813	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	39,344	44,160	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	7,957	-	-	43,813	39,344	44,160	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	45,218	48,179	44,160	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	14,085	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	9,849	-	-	-	-	-	-	-
Total disbursements	9,849	-	-	59,303	48,179	44,160	-	-
Excess (deficiency) of receipts over disbursements	(1,892)	-	-	(15,490)	(8,835)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,892)	-	-	(15,490)	(8,835)	-	-	-
Cash and investments - ending	\$ 607,644	\$ 609	\$ 2	\$ 23,313	\$ -	\$ -	\$ 13,584	\$ (14)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	High Ability 2014-2015	High Ability 2015-2016	High Ability 2016-2017	Adult Ed State Funding	Adult Ed State Funding 14-15	Adult Ed State Funding 16-17	Early Education Matching Grant	Science, Technology, Engineering, and Math Grant	Secured Schools Safety Grant FY 19
Cash and investments - beginning	\$ (81)	\$ (96)	\$ (51)	\$ -	\$ -	\$ (23,846)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	38,127	-	23,846	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	38,127	-	23,846	-	-	-
Disbursements:									
Instruction	-	-	-	35,321	-	-	-	-	-
Support services	-	-	-	2,513	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	37,834	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	293	-	23,846	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	293	-	23,846	-	-	-
Cash and investments - ending	\$ (81)	\$ (96)	\$ (51)	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Alternative Education Grant	Recreational Activities	Non-English Speaking Programs	Non-English 2009-10	Non-English 2010-11	Non-English 2013-14	Non-English 2014-15	Non-English 2016-17	Non-English 2017-18
Cash and investments - beginning	\$ 12,137	\$ -	\$ -	\$ 12,753	\$ 995	\$ (49)	\$ 2,940	\$ 47,676	\$ -
Receipts:									
Local sources	27,865	-	-	-	-	-	-	230	600
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	275,249
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	27,865	-	-	-	-	-	-	230	275,849
Disbursements:									
Instruction	24,343	-	-	-	-	-	-	44,724	175,297
Support services	1,124	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	3,803	9,482
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	25,467	-	-	-	-	-	-	48,527	184,779
Excess (deficiency) of receipts over disbursements	2,398	-	-	-	-	-	-	(48,297)	91,070
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,398	-	-	-	-	-	-	(48,297)	91,070
Cash and investments - ending	\$ 14,535	\$ -	\$ -	\$ 12,753	\$ 995	\$ (49)	\$ 2,940	\$ (621)	\$ 91,070

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Technology	Technology Plan Buddy	Career and Technical Performance Grant	Teacher Appreciation Grant	School Performance Awards HS	School Performance Award 2016	Teachers Performance Grant	Excellence in Performance 16-17
Cash and investments - beginning	\$ 7,451	\$ 2,920	\$ 4,999	\$ (9,020)	\$ (2,382)	\$ 154	\$ 204	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	4,530	-	11,904	92,704	-	-	-	113,438
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,530	-	11,904	92,704	-	-	-	113,438
Disbursements:								
Instruction	-	-	2,217	92,660	-	-	-	113,438
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,217	92,660	-	-	-	113,438
Excess (deficiency) of receipts over disbursements	4,530	-	9,687	44	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,530	-	9,687	44	-	-	-	-
Cash and investments - ending	\$ 11,981	\$ 2,920	\$ 14,686	\$ (8,976)	\$ (2,382)	\$ 154	\$ 204	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Performance Grant 19	Indiana School Academic Improvement Program (ISAIP) 16-17	Senator David Ford Technology	Title I 2009-2010	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	16-17 Title I School Improvement	2018 Title I School Improvement
Cash and investments - beginning	\$ -	\$ (22,396)	\$ (29,990)	\$ 14,474	\$ (26,324)	\$ -	\$ -	\$ (663)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	22,396	29,990	-	-	-	-	-	-
Federal sources	-	-	-	-	200,172	378,151	-	71,449	71,107
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	22,396	29,990	-	200,172	378,151	-	71,449	71,107
Disbursements:									
Instruction	-	-	-	-	97,137	260,348	-	38,553	75,247
Support services	-	-	-	-	51,523	177,787	-	31,420	6,319
Noninstructional services	-	-	-	-	4,775	3,719	-	1,162	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	20,413	-	-	-	-
Total disbursements	-	-	-	-	173,848	441,854	-	71,135	81,566
Excess (deficiency) of receipts over disbursements	-	22,396	29,990	-	26,324	(63,703)	-	314	(10,459)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	349	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	349	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	22,396	29,990	-	26,324	(63,703)	-	663	(10,459)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 14,474	\$ -	\$ (63,703)	\$ -	\$ -	\$ (10,459)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Migrant 2009-2010	Migrant 2012-2013	Migrant 2015-2016	Migrant 2016-2017	Special Ed Flow Thru 2009-10	Special Ed Flow Thru 2011-12	Special Ed CSF 2015-2016	Special Ed CSF 2016-2017
Cash and investments - beginning	\$ 1,128	\$ 5,950	\$ (1,680)	\$ (3,499)	\$ 3,933	\$ 23	\$ (5,327)	\$ (85,160)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	37,478	270,276
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	37,478	270,276
Disbursements:								
Instruction	-	-	-	2,709	-	-	-	110,866
Support services	-	-	-	3,975	-	-	32,151	77,375
Noninstructional services	-	-	-	551	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	7,235	-	-	32,151	188,241
Excess (deficiency) of receipts over disbursements	-	-	-	(7,235)	-	-	5,327	82,035
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	1,680	10,734	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	1,680	10,734	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,680	3,499	-	-	5,327	82,035
Cash and investments - ending	\$ 1,128	\$ 5,950	\$ -	\$ -	\$ 3,933	\$ 23	\$ -	\$ (3,125)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Special Ed Part B 2017-2018	Special Ed Part B 2019 611 Grant	Preschool 2009-2010	Preschool 2010-2011	Preschool 2016-2017	SPED Preschool 2017-2018	SPED Preschool FY 2019	Adult Ed 2011-2012
Cash and investments - beginning	\$ -	\$ -	\$ 490	\$ 312	\$ (11,208)	\$ -	\$ -	\$ 518
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	449,272	-	-	-	15,328	13,529	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	449,272	-	-	-	15,328	13,529	-	-
Disbursements:								
Instruction	389,924	-	-	-	161	14,009	-	-
Support services	121,347	-	-	-	4,120	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	511,271	-	-	-	4,281	14,009	-	-
Excess (deficiency) of receipts over disbursements	(61,999)	-	-	-	11,047	(480)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(61,999)	-	-	-	11,047	(480)	-	-
Cash and investments - ending	\$ (61,999)	\$ -	\$ 490	\$ 312	\$ (161)	\$ (480)	\$ -	\$ 518

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Adult Ed 2016-2017	Adult Ed Title	Student Support, Title IV	Drug Free Schools 2009-2010	Title IV	Nutritional Grant - State	Perkins 2011-2012	Perkins 2012-2013	Perkins 2013-2014
Cash and investments - beginning	\$ (6,438)	\$ 3,119	\$ 187	\$ 562	\$ -	\$ 3,372	\$ 13,975	\$ 1,084	\$ (5,254)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	6,438	-	-	-	-	1,500	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,438	-	-	-	-	1,500	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	2,152	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	2,152	-	-	-
Excess (deficiency) of receipts over disbursements	6,438	-	-	-	-	(652)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,438	-	-	-	-	(652)	-	-	-
Cash and investments - ending	\$ -	\$ 3,119	\$ 187	\$ 562	\$ -	\$ 2,720	\$ 13,975	\$ 1,084	\$ (5,254)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Perkins 2014-2015	Perkins 2015-2016	Medicaid Reimbursement - Federal	Environmental Benefits Grants	21st Century Year 3	21st Century 2012-2013	21st Century 2016-2017	21st Century 2017-2018
Cash and investments - beginning	\$ (2,505)	\$ 1,012	\$ 499,812	\$ 6,608	\$ 9,058	\$ (244)	\$ (128,279)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	249,371	-	-	-	128,279	158,368
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	249,371	-	-	-	128,279	158,368
Disbursements:								
Instruction	-	-	72,379	-	-	144	-	105,817
Support services	-	-	-	-	-	-	-	56,349
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	23,357	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	3,088
Total disbursements	-	-	95,736	-	-	144	-	165,254
Excess (deficiency) of receipts over disbursements	-	-	153,635	-	-	(144)	128,279	(6,886)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(72,204)	-	-	-	-	-
Total other financing sources (uses)	-	-	(72,204)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	81,431	-	-	(144)	128,279	(6,886)
Cash and investments - ending	\$ (2,505)	\$ 1,012	\$ 581,243	\$ 6,608	\$ 9,058	\$ (388)	\$ -	\$ (6,886)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title II, Part A, Supporting Effective Instruction	Title II A 2009-10	Title II A FFY 2018	Title II 15-16	Title II A FFY 2016	Title II A FFY 2017	ITQ, Enhanced Education Through Technology, Title II, Part D	Rural Schools and Low Income Program
Cash and investments - beginning	\$ 5,457	\$ 17,714	\$ -	\$ (2,013)	\$ -	\$ -	\$ 4,302	\$ 4,413
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	90,534	33,186	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	90,534	33,186	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	88,521	37,083	2,750	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	88,521	37,083	2,750	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	2,013	(3,897)	(2,750)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	2,013	(3,897)	(2,750)	-	-
Cash and investments - ending	\$ 5,457	\$ 17,714	\$ -	\$ -	\$ (3,897)	\$ (2,750)	\$ 4,302	\$ 4,413

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Rural Schools and Low Income Program FY 16	Rural Schools and Low Income Program 17-19 FY 17	Title III, English Language Acquisition	Title III 2009-2010	Title III 2010-2011	Title III 2011-2012	Title III 2012-2013	Title III 2013-2014
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,561	\$ -	\$ 321	\$ (1,658)	\$ (62)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	72,891	-	65,324	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	72,891	-	65,324	-	-	-	-	-
Disbursements:								
Instruction	-	-	68,003	-	-	-	-	-
Support services	72,891	-	2,575	-	-	-	-	-
Noninstructional services	-	-	5,015	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	72,891	-	75,593	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(10,269)	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(10,269)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (10,269)	\$ 3,561	\$ -	\$ 321	\$ (1,658)	\$ (62)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title III 2015-2016	Title III 2016-2017	Title III-WDA	Math Science Grant 2007-2010	Reading First, No Child Left Behind	Prepaid School Lunch	Payroll	Totals
Cash and investments - beginning	\$ (666)	\$ (14,493)	\$ (3,289)	\$ 40,138	\$ 957	\$ 11,677	\$ 129,826	\$ 8,748,934
Receipts:								
Local sources	-	-	-	-	-	-	-	9,177,904
Intermediate sources	-	-	-	-	-	-	-	21
State sources	-	-	-	-	-	-	-	21,980,920
Federal sources	17,739	59,189	-	-	-	-	-	4,012,936
Other receipts	-	-	-	-	-	289,179	5,102,214	5,523,324
Total receipts	17,739	59,189	-	-	-	289,179	5,102,214	40,695,105
Disbursements:								
Instruction	8,125	34,717	-	-	-	-	-	15,172,215
Support services	8,948	9,979	-	-	-	-	-	9,976,912
Noninstructional services	-	-	-	-	-	-	-	2,638,024
Facilities acquisition and construction	-	-	-	-	-	-	-	516,378
Debt service	-	-	-	-	-	-	-	6,058,261
Nonprogrammed charges	-	-	-	-	-	288,083	5,122,430	5,578,539
Total disbursements	17,073	44,696	-	-	-	288,083	5,122,430	39,940,329
Excess (deficiency) of receipts over disbursements	666	14,493	-	-	-	1,096	(20,216)	754,776
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	13,751
Sale of capital assets	-	-	-	-	-	-	-	36,177
Transfers in	-	-	-	-	-	-	-	116,520
Transfers out	-	-	-	-	-	-	-	(116,520)
Total other financing sources (uses)	-	-	-	-	-	-	-	49,928
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	666	14,493	-	-	-	1,096	(20,216)	804,704
Cash and investments - ending	\$ -	\$ -	\$ (3,289)	\$ 40,138	\$ 957	\$ 12,773	\$ 109,610	\$ 9,553,638

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 1,466,311	\$ -	\$ 2,011,062	\$ 203,488	\$ 479,278	\$ -	\$ 885,499	\$ 223,442	\$ 123,347
Receipts:									
Local sources	210,831	16,770	3,522,731	376,917	2,142,186	1,126,841	481,734	317,265	50,014
Intermediate sources	20	23	-	-	-	-	-	-	-
State sources	10,811,184	10,753,142	-	-	-	1,643	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	650	-	-	-	-	-	-	-
Total receipts	11,022,035	10,770,585	3,522,731	376,917	2,142,186	1,128,484	481,734	317,265	50,014
Disbursements:									
Instruction	6,884,956	6,777,587	-	-	-	-	-	-	-
Support services	3,679,314	1,955,801	-	-	-	2,901,046	389,160	379,190	-
Noninstructional services	121,768	298,983	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	173,364	295,732	-	-
Debt service	-	-	3,518,375	369,136	2,177,500	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,686,038	9,032,371	3,518,375	369,136	2,177,500	3,074,410	684,892	379,190	-
Excess (deficiency) of receipts over disbursements	335,997	1,738,214	4,356	7,781	(35,314)	(1,945,926)	(203,158)	(61,925)	50,014
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	15,770	806	-	-	-	20	7,964	10	-
Transfers in	201,723	1,796,236	-	-	-	3,275,191	-	-	-
Transfers out	(2,019,801)	(2,250,000)	(33,747)	-	-	-	(690,305)	(161,527)	(173,361)
Total other financing sources (uses)	(1,802,308)	(452,958)	(33,747)	-	-	3,275,211	(682,341)	(161,517)	(173,361)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,466,311)	1,285,256	(29,391)	7,781	(35,314)	1,329,285	(885,499)	(223,442)	(123,347)
Cash and investments - ending	\$ -	\$ 1,285,256	\$ 1,981,671	\$ 211,269	\$ 443,964	\$ 1,329,285	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	Local Rainy Day	HS Reno Construction	School Lunch	Curricular Materials Rental	Preschool Conf	Building Trades	Auto Body Vocational	Child Care Program	Alternative Education
Cash and investments - beginning	\$ 219,631	\$ 31	\$ 2,379,665	\$ 299,704	\$ 688	\$ (53,763)	\$ 14,387	\$ 38,069	\$ (169,281)
Receipts:									
Local sources	-	-	314,625	62,074	-	53,763	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	7,408	190,847	-	-	-	-	169,361
Federal sources	-	-	1,653,163	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	66,817	-
Total receipts	-	-	1,975,196	252,921	-	53,763	-	66,817	169,361
Disbursements:									
Instruction	-	-	-	-	-	-	-	52,344	80
Support services	-	-	102	217,410	-	-	-	-	-
Noninstructional services	-	-	1,775,565	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	155,877	-	-	-	-	-	-
Total disbursements	-	-	1,931,544	217,410	-	-	-	52,344	80
Excess (deficiency) of receipts over disbursements	-	-	43,652	35,511	-	53,763	-	14,473	169,281
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	69	-	-	-	-	-	-
Transfers in	200,000	-	-	33,747	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	200,000	-	69	33,747	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	200,000	-	43,721	69,258	-	53,763	-	14,473	169,281
Cash and investments - ending	\$ 419,631	\$ 31	\$ 2,423,386	\$ 368,962	\$ 688	\$ -	\$ 14,387	\$ 52,542	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Early Literacy Grant	Early Literacy Grant 17-18	Donations	Kyger Clinic	Comp Counseling Initiative Grant	Counseling Grant	Lowes Garden Club Grant	Therapy Grant Dog	MAC Grant - A. Miller
Cash and investments - beginning	\$ -	\$ 4,432	\$ 12,854	\$ 756	\$ (691)	\$ 1,653	\$ -	\$ 100	\$ 499
Receipts:									
Local sources	-	-	4,957	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	4,957	-	-	-	-	-	-
Disbursements:									
Instruction	-	1,331	3,078	-	-	-	-	-	-
Support services	-	3,101	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,432	3,078	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(4,432)	1,879	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,432)	1,879	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 14,733	\$ 756	\$ (691)	\$ 1,653	\$ -	\$ 100	\$ 499

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	MAC Grant 2011-12	Fuel up to Play Grant	Safe Routes to Schools - Mini Grant	Fuel up to Play Grant 2012-13	Safe Routes to Schools	Dollar General Literacy Grant	Instructional Support	FEF Teacher Grant 2016-2017	FEF Teacher Grant 2017-2018
Cash and investments - beginning	\$ 16	\$ 3	\$ 105	\$ 45	\$ (46,637)	\$ 128	\$ 1,863	\$ 206	\$ 1,169
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	46,637	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	46,637	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	46,637	-	-	-	-
Cash and investments - ending	\$ 16	\$ 3	\$ 105	\$ 45	\$ -	\$ 128	\$ 1,863	\$ 206	\$ 1,169

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	FEF Teacher Grant 2018-2019	PLTW Eng Year 3	PLTW Biomed Year 2	PLTW Biomed	PLTW Computer Science 19	NCHS Res Youth Initiative Planning Grant	Epics	Book Fund	HS Grant
Cash and investments - beginning	\$ -	\$ 621	\$ 320	\$ 120	\$ -	\$ -	\$ 344	\$ 13	\$ (9)
Receipts:									
Local sources	8,757	-	-	-	10,000	29,945	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8,757	-	-	-	10,000	29,945	-	-	-
Disbursements:									
Instruction	3,327	-	-	-	-	-	-	15	-
Support services	-	-	-	-	2,420	13,823	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,327	-	-	-	2,420	13,823	-	15	-
Excess (deficiency) of receipts over disbursements	5,430	-	-	-	7,580	16,122	-	(15)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	2	9
Transfers out	-	(621)	(320)	(120)	-	-	(344)	-	-
Total other financing sources (uses)	-	(621)	(320)	(120)	-	-	(344)	2	9
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,430	(621)	(320)	(120)	7,580	16,122	(344)	(13)	9
Cash and investments - ending	\$ 5,430	\$ -	\$ -	\$ -	\$ 7,580	\$ 16,122	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Scholarships and Awards	Insurance Refund - Agent Change	HS Walmart Grant	E-Rate Grant	Formative Assessment	Special Education Excess Costs	High Ability 2010-2011	High Ability 2013-2014
Cash and investments - beginning	\$ 607,644	\$ 609	\$ 2	\$ 23,313	\$ -	\$ -	\$ 13,584	\$ (14)
Receipts:								
Local sources	8,151	-	-	19,890	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	36,795	2,095	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	8,151	-	-	19,890	36,795	2,095	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	21,351	36,795	2,095	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	21,821	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	9,606	-	-	-	-	-	-	-
Total disbursements	9,606	-	-	43,172	36,795	2,095	-	-
Excess (deficiency) of receipts over disbursements	(1,455)	-	-	(23,282)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	14
Transfers out	-	-	(2)	-	-	-	(13,584)	-
Total other financing sources (uses)	-	-	(2)	-	-	-	(13,584)	14
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,455)	-	(2)	(23,282)	-	-	(13,584)	14
Cash and investments - ending	\$ 606,189	\$ 609	\$ -	\$ 31	\$ -	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	High Ability 2014-2015	High Ability 2015-2016	High Ability 2016-2017	Adult Ed State Funding	Adult Ed State Funding 14-15	Adult Ed State Funding 16-17	Early Education Matching Grant	Science, Technology, Engineering, and Math Grant	Secured Schools Safety Grant FY 19
Cash and investments - beginning	\$ (81)	\$ (96)	\$ (51)	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	38,201	-	97,045	42,188	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	38,201	-	97,045	42,188	-
Disbursements:									
Instruction	-	-	-	304	35,639	-	155,469	-	-
Support services	-	-	-	-	2,562	-	-	42,188	50,000
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	304	38,201	-	155,469	42,188	50,000
Excess (deficiency) of receipts over disbursements	-	-	-	(304)	-	-	(58,424)	-	(50,000)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	81	96	51	11	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	81	96	51	11	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	81	96	51	(293)	-	-	(58,424)	-	(50,000)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (58,424)	\$ -	\$ (50,000)

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Alternative Education Grant	Recreational Activities	Non-English Speaking Programs	Non-English 2009-10	Non-English 2010-11	Non-English 2013-14	Non-English 2014-15	Non-English 2016-17	Non-English 2017-18
Cash and investments - beginning	\$ 14,535	\$ -	\$ -	\$ 12,753	\$ 995	\$ (49)	\$ 2,940	\$ (621)	\$ 91,070
Receipts:									
Local sources	27,866	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	12,888	259,160	-	-	-	-	-	354
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	27,866	12,888	259,160	-	-	-	-	-	354
Disbursements:									
Instruction	23,543	12,863	174,706	-	-	-	-	-	59,426
Support services	2,123	-	-	-	-	-	-	-	12,491
Noninstructional services	-	-	14,066	-	-	-	-	-	18,554
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	25,666	12,863	188,772	-	-	-	-	-	90,471
Excess (deficiency) of receipts over disbursements	2,200	25	70,388	-	-	-	-	-	(90,117)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	49	-	621	-
Transfers out	-	-	-	(12,753)	(995)	-	(2,940)	-	-
Total other financing sources (uses)	-	-	-	(12,753)	(995)	49	(2,940)	621	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,200	25	70,388	(12,753)	(995)	49	(2,940)	621	(90,117)
Cash and investments - ending	\$ 16,735	\$ 25	\$ 70,388	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 953

COMMUNITY SCHOOLS OF FRANKFORT  
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	School Technology	Technology Plan Buddy	Career and Technical Performance Grant	Teacher Appreciation Grant	School Performance Awards HS	School Performance Award 2016	Teachers Performance Grant	Excellence in Performance 16-17
Cash and investments - beginning	\$ 11,981	\$ 2,920	\$ 14,686	\$ (8,976)	\$ (2,382)	\$ 154	\$ 204	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	2,073	-	21,139	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,073	-	21,139	-	-	-	-	-
Disbursements:								
Instruction	-	-	12,900	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	12,900	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	2,073	-	8,239	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	9,020	2,382	-	-	-
Transfers out	-	(2,920)	-	-	-	-	-	-
Total other financing sources (uses)	-	(2,920)	-	9,020	2,382	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,073	(2,920)	8,239	9,020	2,382	-	-	-
Cash and investments - ending	\$ 14,054	\$ -	\$ 22,925	\$ 44	\$ -	\$ 154	\$ 204	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	School Performance Grant 19	Indiana School Academic Improvement Program (ISAIP) 16-17	Senator David Ford Technology	Title I 2009-2010	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	16-17 Title I School Improvement	2018 Title I School Improvement
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 14,474	\$ -	\$ (63,703)	\$ -	\$ -	\$ (10,459)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	92,261	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	269,975	461,967	-	72,332
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	92,261	-	-	-	-	269,975	461,967	-	72,332
Disbursements:									
Instruction	92,261	-	-	-	-	105,369	293,910	-	58,654
Support services	-	-	-	-	-	74,831	198,653	-	3,219
Noninstructional services	-	-	-	-	-	5,597	10,354	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	20,475	-	-	-
Total disbursements	92,261	-	-	-	-	206,272	502,917	-	61,873
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	63,703	(40,950)	-	10,459
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(14,474)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(14,474)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(14,474)	-	63,703	(40,950)	-	10,459
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40,950)	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Migrant 2009-2010	Migrant 2012-2013	Migrant 2015-2016	Migrant 2016-2017	Special Ed Flow Thru 2009-10	Special Ed Flow Thru 2011-12	Special Ed CSF 2015-2016	Special Ed CSF 2016-2017
Cash and investments - beginning	\$ 1,128	\$ 5,950	\$ -	\$ -	\$ 3,933	\$ 23	\$ -	\$ (3,125)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	53,988
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	53,988
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	50,863
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	50,863
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	3,125
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(1,128)	(5,950)	-	-	(3,933)	(23)	-	-
Total other financing sources (uses)	(1,128)	(5,950)	-	-	(3,933)	(23)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,128)	(5,950)	-	-	(3,933)	(23)	-	3,125
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Special Ed Part B 2017-2018	Special Ed Part B 2019 611 Grant	Preschool 2009-2010	Preschool 2010-2011	Preschool 2016-2017	SPED Preschool 2017-2018	SPED Preschool FY 2019	Adult Ed 2011-2012
Cash and investments - beginning	\$ (61,999)	\$ -	\$ 490	\$ 312	\$ (161)	\$ (480)	\$ -	\$ 518
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	266,422	506,971	-	-	7,711	6,679	8,771	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	266,422	506,971	-	-	7,711	6,679	8,771	-
Disbursements:								
Instruction	138,863	401,829	-	-	7,550	6,261	8,784	-
Support services	65,560	140,095	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	204,423	541,924	-	-	7,550	6,261	8,784	-
Excess (deficiency) of receipts over disbursements	61,999	(34,953)	-	-	161	418	(13)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(490)	(312)	-	-	-	(518)
Total other financing sources (uses)	-	-	(490)	(312)	-	-	-	(518)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	61,999	(34,953)	(490)	(312)	161	418	(13)	(518)
Cash and investments - ending	\$ -	\$ (34,953)	\$ -	\$ -	\$ -	\$ (62)	\$ (13)	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Adult Ed 2016-2017	Adult Ed Title	Student Support, Title IV	Drug Free Schools 2009-2010	Title IV	Nutritional Grant - State	Perkins 2011-2012	Perkins 2012-2013	Perkins 2013-2014
Cash and investments - beginning	\$ -	\$ 3,119	\$ 187	\$ 562	\$ -	\$ 2,720	\$ 13,975	\$ 1,084	\$ (5,254)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	24,421	2,500	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	24,421	2,500	-	-	-
Disbursements:									
Instruction	-	-	-	-	17,445	2,500	-	-	-
Support services	-	-	-	-	6,976	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	24,421	2,500	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	5,254
Transfers out	-	(3,119)	(187)	(562)	-	-	(13,975)	(1,084)	-
Total other financing sources (uses)	-	(3,119)	(187)	(562)	-	-	(13,975)	(1,084)	5,254
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,119)	(187)	(562)	-	-	(13,975)	(1,084)	5,254
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,720	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Perkins 2014-2015	Perkins 2015-2016	Medicaid Reimbursement - Federal	Environmental Benefits Grants	21st Century Year 3	21st Century 2012-2013	21st Century 2016-2017	21st Century 2017-2018
Cash and investments - beginning	\$ (2,505)	\$ 1,012	\$ 581,243	\$ 6,608	\$ 9,058	\$ (388)	\$ -	\$ (6,886)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	276,604	-	-	-	-	6,886
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	276,604	-	-	-	-	6,886
Disbursements:								
Instruction	-	-	68,014	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	58,831	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	126,845	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	149,759	-	-	-	-	6,886
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	33,339	-	-	-	-	-
Transfers in	2,505	-	-	-	-	388	-	-
Transfers out	-	(1,012)	(87,578)	(6,608)	(9,058)	-	-	-
Total other financing sources (uses)	2,505	(1,012)	(54,239)	(6,608)	(9,058)	388	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,505	(1,012)	95,520	(6,608)	(9,058)	388	-	6,886
Cash and investments - ending	\$ -	\$ -	\$ 676,763	\$ -	\$ -	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title II, Part A, Supporting Effective Instruction	Title II A 2009-10	Title II A FFY 2018	Title II 15-16	Title II A FFY 2016	Title II A FFY 2017	ITQ, Enhanced Education Through Technology, Title II, Part D	Rural Schools and Low Income Program
Cash and investments - beginning	\$ 5,457	\$ 17,714	\$ -	\$ -	\$ (3,897)	\$ (2,750)	\$ 4,302	\$ 4,413
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	5,603	-	69,801	35,260	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	5,603	-	69,801	35,260	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	10,966	-	65,904	37,972	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	10,966	-	65,904	37,972	-	-
Excess (deficiency) of receipts over disbursements	-	-	(5,363)	-	3,897	(2,712)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(5,457)	(17,714)	-	-	-	-	(4,302)	-
Total other financing sources (uses)	(5,457)	(17,714)	-	-	-	-	(4,302)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,457)	(17,714)	(5,363)	-	3,897	(2,712)	(4,302)	-
Cash and investments - ending	\$ -	\$ -	\$ (5,363)	\$ -	\$ -	\$ (5,462)	\$ -	\$ 4,413

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Rural Schools and Low Income Program FY 16	Rural Schools and Low Income Program 17-19 FY 17	Title III, English Language Acquisition	Title III 2009-2010	Title III 2010-2011	Title III 2011-2012	Title III 2012-2013	Title III 2013-2014
Cash and investments - beginning	\$ -	\$ -	\$ (10,269)	\$ 3,561	\$ -	\$ 321	\$ (1,658)	\$ (62)
Receipts:								
Local sources	-	-	120	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	59,630	47,640	-	56,430	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	59,630	47,760	-	56,430	-	-	-
Disbursements:								
Instruction	-	-	20,950	-	66,460	-	-	-
Support services	-	59,630	16,385	-	2,500	-	-	-
Noninstructional services	-	-	2,055	-	874	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	59,630	39,390	-	69,834	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	8,370	-	(13,404)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	1,663	-	7,471	-	-	-
Transfers in	-	-	-	-	-	-	1,658	62
Transfers out	-	-	-	-	-	(321)	-	-
Total other financing sources (uses)	-	-	1,663	-	7,471	(321)	1,658	62
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	10,033	-	(5,933)	(321)	1,658	62
Cash and investments - ending	\$ -	\$ -	\$ (236)	\$ 3,561	\$ (5,933)	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title III 2015-2016	Title III 2016-2017	Title III-WDA	Math Science Grant 2007-2010	Reading First, No Child Left Behind	Prepaid School Lunch	Payroll	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (3,289)	\$ 40,138	\$ 957	\$ 12,773	\$ 109,610	\$ 9,553,638
Receipts:								
Local sources	-	-	-	-	-	-	-	8,785,437
Intermediate sources	-	-	-	-	-	-	-	43
State sources	-	-	-	-	-	-	-	22,537,784
Federal sources	-	-	-	-	-	-	-	3,892,754
Other receipts	-	-	-	-	-	272,489	4,995,490	5,335,446
Total receipts	-	-	-	-	-	272,489	4,995,490	40,551,464
Disbursements:								
Instruction	-	-	-	-	-	-	-	15,486,418
Support services	-	3,220	-	-	-	-	-	10,447,746
Noninstructional services	-	-	-	-	-	-	-	2,247,816
Facilities acquisition and construction	-	-	-	-	-	-	-	549,748
Debt service	-	-	-	-	-	-	-	6,065,011
Nonprogrammed charges	-	-	-	-	-	268,874	4,997,602	5,452,434
Total disbursements	-	3,220	-	-	-	268,874	4,997,602	40,249,173
Excess (deficiency) of receipts over disbursements	-	(3,220)	-	-	-	3,615	(2,112)	302,291
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	67,112
Transfers in	-	3,220	3,289	-	-	-	-	5,582,246
Transfers out	-	-	-	(40,138)	(957)	-	-	(5,582,240)
Total other financing sources (uses)	-	3,220	3,289	(40,138)	(957)	-	-	67,118
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	3,289	(40,138)	(957)	3,615	(2,112)	369,409
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,388	\$ 107,498	\$ 9,923,047

COMMUNITY SCHOOLS OF FRANKFORT  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 770,877</u>	<u>\$ 1,985</u>

COMMUNITY SCHOOLS OF FRANKFORT  
SCHEDULE OF LEASES AND DEBT  
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
LEASE FINANCE GROUP	COMPUTER LEASE-PURCHASE	\$ 17,623	9/1/2017	9/1/2019
LEASE FINANCE GROUP	COMPUTER LEASE-PURCHASE HS	121,190	1/1/2018	1/1/2020
FRANKFORT HIGH SCHOOL/ELEMENTARY SCHOOL BUILDING CORPORATION	HS RENOVATION SERIES 2014	3,110,000	12/31/2014	12/31/2025
FRANKFORT HIGH SCHOOL/ELEMENTARY SCHOOL BUILDING CORPORATION	HS RENOVATION SERIES 2015	1,470,000	7/15/2016	1/15/2035
FRANKFORT HIGH SCHOOL/ELEMENTARY SCHOOL BUILDING CORPORATION	HS RENOVATION SERIES 2016	<u>710,000</u>	1/15/2017	1/15/2035
Total governmental activities		<u>5,428,813</u>		
Total of annual lease payments		<u>\$ 5,428,813</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds		RETIREMENT/SERVERANCE BONDS	\$ 1,815,000	\$ 361,353
General obligation bonds		SC ELEMENTARY COMMON SCHOOL LOAN	<u>1,080,000</u>	<u>402,075</u>
Total governmental activities			<u>2,895,000</u>	<u>763,428</u>
Totals			<u>\$ 2,895,000</u>	<u>\$ 763,428</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.