



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B54277

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

January 14, 2020

Charter School Board  
Damar Charter School, Inc.  
d/b/a Damar Charter Academy  
6067 Decatur Boulevard  
Indianapolis, IN 46241

We have reviewed the Supplemental Audit Report for Damar Charter School, Inc. d/b/a Damar Charter Academy prepared by BKD, LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2019. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

No matters were reportable.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

**Damar Charter School, Inc.  
d/b/a Damar Charter Academy**

Supplemental Report

June 30, 2019

**Damar Charter School, Inc.**  
**d/b/a Damar Charter Academy**  
**June 30, 2019**

**Contents**

Schedule of School Officials .....	1
Transmittal Letter .....	2
Audit Results and Comments .....	3
Exit Conference .....	4
Official Response .....	5

**Damar Charter School, Inc.**  
**d/b/a Damar Charter Academy**  
**Schedule of School Officials**  
**June 30, 2019**

<b>Office</b>	<b>Official</b>	<b>Term</b>
Board Chair	Carlos Alexander carlosalexander56@gmail.com	July 30, 2014 - October 26, 2019
Superintendent	Dr. James Dalton jimd@damarcharteracademy.org	July 30, 2010 - in perpetuity
Corporate CFO	Elaine Showalter elaines@damarcharteracademy.org	July 30, 2010 - in perpetuity
School Controller/Director of Finance	Paul Dennison pauld@damarcharteracademy.org	July 1, 2017 - in perpetuity

## Report Letter

Board of Directors  
Damar Charter School, Inc.  
d/b/a Damar Charter Academy  
Indianapolis, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Damar Charter School, Inc. d/b/a Damar Charter Academy as of and for the year ended June 30, 2019, and have issued our report thereon dated December 20, 2019.

We have performed the procedures outlined in Exhibit A of the *Guidelines for the Audits of Charter Schools Performed by Private Examiners*, issued by the Indiana State Board of Accounts dated October 2016 in accordance with standards on consulting services issued by the American Institute of Certified Public Accountants. The findings for the procedures performed are included in the Audit Results and Comments section. We make no representation regarding the sufficiency of the procedures for the purpose for which the report has been requested or for any other purpose.

This report is intended solely for the information and use of the Board of Directors and management of Damar Charter School, Inc. d/b/a Damar Charter Academy and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

*BKD, LLP*

Indianapolis, Indiana  
December 20, 2019

**Damar Charter School, Inc.**  
**d/b/a Damar Charter Academy**  
**Audit Results and Comments**  
**Year Ended June 30, 2019**

No matters are reportable.

**Damar Charter School, Inc.  
d/b/a Damar Charter Academy  
Exit Conference  
Year Ended June 30, 2019**

The contents of this report were discussed on December 10, 2019, with Dr. James Dalton, Superintendent; Elaine Showalter, Corporate Chief Financial Officer; and Paul Dennison, School Controller/Senior Staff Accountant of Damar School, Inc. The Official Response has been made part of this report and may be found on the next page.

**Damar Charter School, Inc.**  
**d/b/a Damar Charter Academy**  
**Official Response**  
**Year Ended June 30, 2019**

No matters are reportable.