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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

January 9, 2020

Charter School Board  
Indianapolis Metropolitan High School, LLC  
1635 W. Michigan St.  
Indianapolis, IN 46222

We have reviewed the Supplemental Audit Report for Indianapolis Metropolitan High School, LLC prepared by Greenwalt CPAs, Inc., Independent Public Accountants, for the period July 1, 2018 to June 30, 2019. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 4 contains one audit result and comment.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

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SUPPLEMENTAL AUDIT REPORT OF  
INDIANAPOLIS METROPOLITAN HIGH SCHOOL, LLC  
MARION COUNTY, INDIANA  
JULY 1, 2018 TO JUNE 30, 2019

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GREENWALT<sup>CPAs</sup>

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INDIANAPOLIS METROPOLITAN HIGH SCHOOL, LLC  
SUPPLEMENTAL AUDIT REPORT  
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JUNE 30, 2019

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SCHOOL OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Goodwill Education Initiatives, Inc. Treasurer	Daniel J. Riley, CPA	12/06/2010 - 12/04/2011
		12/05/2011 - 12/02/2012
		12/03/2012 - 12/02/2013
		12/03/2013 - 12/02/2014
		12/03/2014 - 12/02/2015
		12/03/2015 - 12/02/2016
		12/03/2016 - 12/02/2017
		12/03/2017 - 12/02/2018
12/03/2018 - 12/02/2019		
Goodwill of Central and Southern Indiana, Inc. Vice President, Mission and Education Initiatives	Betsy Delgado	not applicable
Goodwill Education Initiatives, Inc. Board Chair	Claudia Cummings	1/1/2017 - 12/31/2017
		1/1/2018 - 12/31/2018
		1/1/2019 - 12/31/2019



Greenwalt CPAs, Inc.  
5342 W. Vermont Street  
Indianapolis, IN 46224  
www.greenwaltcpas.com

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH GUIDELINES FOR THE AUDITS OF CHARTER SCHOOLS  
PERFORMED BY PRIVATE EXAMINERS

To the Officials of  
Goodwill Education Initiatives, Inc.:

We have audited the financial statements of the Indianapolis Metropolitan High School, LLC (Indianapolis Met) as of and for the year ended June 30, 2019, and have issued our report thereon dated December 23, 2019.

In connection with that audit and with our consideration of Indianapolis Met's internal controls as required by the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* (Guide), issued by the Indiana State Board of Accounts, we performed procedures prescribed under the Guide for the year ended June 30, 2019.

As required by the Guide, we performed procedures to test compliance with the requirements that are applicable to Indianapolis Met. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on Indianapolis Met's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests disclosed instances of noncompliance with those requirements, which are described in the accompanying Schedule of Audit Results and Comments.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.

*Greenwalt CPAs, Inc.*

December 23, 2019

INDIANAPOLIS METROPOLITAN HIGH SCHOOL, LLC

MARION COUNTY

SCHEDULE OF AUDIT RESULTS AND COMMENTS

Monies from ticket sales were not deposited daily

Monies collected from the ticket sales related to basketball and volleyball games were not always deposited on the next business day following the event. Neither of the two deposits tested were deposited on the next business day. Indianapolis Metropolitan High School (Indianapolis Met) is required to follow the requirements outlined in the Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Parts 8 and 10.

Tickets, goods for sale, billings and other collections, are considered accountable items for which a corresponding deposit must be made in the bank accounts of the charter school (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10). All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial decisions (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8).

INDIANAPOLIS METROPOLITAN HIGH SCHOOL, LLC

MARION COUNTY, INDIANA

EXIT CONFERENCE

The contents of this report were discussed on December 23, 2019 with Daniel J. Riley and Lynn Greggs. The officials concurred with our findings.