

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

LANESVILLE COMMUNITY SCHOOL CORPORATION

HARRISON COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
01/08/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	7
Notes to Financial Statement	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	16-31
Schedule of Payables and Receivables	33
Schedule of Leases and Debt	34
Schedule of Capital Assets.....	35
Other Reports.....	36

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Penny J. Schmelz	07-01-17 to 12-31-19
Superintendent of Schools	Steve Morris	07-01-17 to 06-30-20
President of the School Board	Ron Wolfe Robert L. Schickel	07-01-17 to 12-31-17 01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LANESVILLE COMMUNITY SCHOOL
CORPORATION, HARRISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Lanesville Community School Corporation (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 19, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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LANESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 2,878,890	\$ 4,950,290	\$ 4,049,686	\$ 1,435	\$ 3,780,929	\$ 2,489,747	\$ 2,165,675	\$ (4,105,001)	\$ -
Education	-	-	-	-	-	2,478,068	1,875,606	3,882,511	4,484,973
Operating Referendum Tax Levy	139,384	283,043	356,461	-	65,966	290,569	153,077	-	203,458
Debt Service	609,921	630,255	673,662	-	566,514	555,502	763,500	-	358,516
Operations	-	-	-	-	-	624,341	678,800	1,555,812	1,501,353
Capital Projects	637,699	613,132	661,795	2,776	591,812	241,514	312,955	(520,371)	-
School Transportation	312,662	286,227	295,901	-	302,988	113,208	177,109	(239,087)	-
School Bus Replacement	670,777	32,621	144,752	-	558,646	12,708	-	(571,354)	-
Local Rainy Day	111,387	-	-	-	111,387	-	-	-	111,387
Post-Retirement/Severance Future Benefits	364,198	-	65,295	-	298,903	641	26,418	-	273,126
Construction	-	-	-	-	-	-	9,250	550,000	540,750
School Lunch	884	389,979	383,660	-	7,203	387,059	396,727	-	(2,465)
Curricular Materials Rental	1,254	180,048	180,530	-	772	143,112	140,739	-	3,145
Levy Excess	5,771	-	-	-	5,771	-	-	-	5,771
Local Donations	-	-	-	-	-	300	200	-	100
Educational License Plates	4,387	38	-	-	4,425	75	-	-	4,500
Comprehensive Counseling/Lilly Grant	19,155	-	19,155	-	-	-	-	-	-
HCCF-21st Century 2017/2018	-	4,923	4,923	-	-	-	-	-	-
HCCF-21st Century 2018/2019	-	-	-	-	-	1,607	1,607	-	-
HCCF- Library Endowment	450	3,800	3,560	-	690	4,100	4,665	-	125
HCCF- Dual Credit Funding	393	20,506	20,899	-	-	13,851	13,851	-	-
HCCF- IAC Matching Funds	-	4,985	4,985	-	-	5,000	5,000	-	-
Knights of Columbus Grant	-	-	-	-	-	212	212	-	-
HCCF- Thienel Muscial Arts	-	500	500	-	-	423	423	-	-
HCCF- Schickel Property Maint. Fund	-	1,525	1,525	-	-	12,529	12,529	-	-
Indiana Arts Commission Grant	(1,231)	4,981	4,985	-	(1,235)	5,000	5,000	-	(1,235)
Lanesville Community Endowment- 2012 Riverboat	-	-	-	-	-	3,486	3,486	-	-
Lanesville Community Endowment- 2015 Riverboat	22,464	-	6,846	-	15,618	-	5,163	-	10,455
Pete & Joan Schickel Fund	20,713	4,000	-	-	24,713	-	-	-	24,713
Lanesville Community Endowment- 2018 Riverboat	-	166,779	40,849	-	125,930	-	79,998	-	45,932
Lanesville Community Endowment- 2019 Riverboat	-	-	-	-	-	168,499	2,630	-	165,869
Lanesville Community Endowment- 2016 Riverboat	22,453	-	11,336	-	11,117	-	2,009	-	9,108
Lanesville Community Endowment- 2017 Riverboat	160,019	-	127,872	-	32,147	-	29,894	-	2,253
Formative Assessment	1,247	-	1,247	-	-	8,542	8,542	-	-
High Ability 2017-2018	-	28,050	26,627	-	1,423	-	1,423	-	-
High Ability 2016-2017	2,362	-	2,362	-	-	-	-	-	-
Medicaid Reimbursement	-	1,725	-	(894)	831	6,099	-	(2,510)	4,420
Secured Schools Safety Grant	-	-	-	-	-	-	25,459	-	(25,459)
Non-English Speaking Programs	242	-	-	-	242	-	-	-	242
State Connectivity Grant	15,298	17,490	15,550	-	17,238	16,855	18,660	-	15,433
Career and Technical Performance Grant	-	10,153	6,804	-	3,349	11,202	14,551	-	-
High Ability 2018-2019	-	-	-	-	-	28,118	26,722	-	1,396
Title I- 2017/2018	-	42,624	42,624	-	-	-	-	-	-
Title I- 2018/2019	-	-	-	-	-	34,890	35,018	-	(128)
Title I- 2016/2017	-	839	839	-	-	-	-	-	-
Student Support, Title IV	-	-	-	-	-	9,158	9,158	-	-
Medicaid Reimbursement - Federal	-	4,182	1,226	-	2,956	16,486	6,863	-	12,579
Title II, Part A, Supporting Effective Instruction	(3,331)	14,035	11,222	-	(518)	16,900	16,382	-	-
Prepaid School Lunch Accounts	-	-	-	-	-	280,600	273,014	-	7,586
Payroll Withholdings	31,395	895,858	884,472	-	42,780	881,809	885,665	-	38,924
Totals	\$ 6,028,843	\$ 8,592,588	\$ 8,052,150	\$ 3,317	\$ 6,572,597	\$ 8,862,210	\$ 8,187,979	\$ 550,000	\$ 7,796,828

The notes to the financial statement are an integral part of this statement.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The Superintendent of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019. The deficit balance in the School Lunch fund is the result of expenditures being made in excess of available funds on hand.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with the Lanesville Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2018 and 2019 totaled \$673,500 and \$552,500, respectively.

Note 10. *Other Postemployment Benefits*

The School Corporation provides health insurance and life insurance to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Operating Referendum Tax Levy	Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 2,878,890	\$ -	\$ 139,384	\$ 609,921	\$ -	\$ 637,699	\$ 312,662
Receipts:							
Local sources	157,518	-	283,043	630,255	-	589,267	284,103
Intermediate sources	14	-	-	-	-	-	-
State sources	4,688,809	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	103,600	-	-	-	-	-	-
Other receipts	349	-	-	-	-	23,865	2,124
Total receipts	4,950,290	-	283,043	630,255	-	613,132	286,227
Disbursements:							
Instruction	2,789,629	-	203,842	-	-	-	-
Support services	1,064,757	-	152,619	-	-	380,131	295,901
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	281,664	-
Debt service	79,000	-	-	673,662	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	116,300	-	-	-	-	-	-
Total disbursements	4,049,686	-	356,461	673,662	-	661,795	295,901
Excess (deficiency) of receipts over disbursements	900,604	-	(73,418)	(43,407)	-	(48,663)	(9,674)
Other financing sources (uses):							
Sale of capital assets	541	-	-	-	-	2,776	-
Transfers in	894	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,435	-	-	-	-	2,776	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	902,039	-	(73,418)	(43,407)	-	(45,887)	(9,674)
Cash and investments - ending	\$ 3,780,929	\$ -	\$ 65,966	\$ 566,514	\$ -	\$ 591,812	\$ 302,988

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Bus Replacement	Local Rainy Day	Post- Retirement/ Severance Future Benefits	Construction	School Lunch	Curricular Materials Rental	Levy Excess
Cash and investments - beginning	\$ 670,777	\$ 111,387	\$ 364,198	\$ -	\$ 884	\$ 1,254	\$ 5,771
Receipts:							
Local sources	32,621	-	-	-	293,593	53,281	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	7,473	10,467	-
Federal sources	-	-	-	-	88,813	-	-
Interfund loans	-	-	-	-	-	116,300	-
Other receipts	-	-	-	-	100	-	-
Total receipts	32,621	-	-	-	389,979	180,048	-
Disbursements:							
Instruction	-	-	53,691	-	-	-	-
Support services	144,752	-	11,604	-	272	76,930	-
Noninstructional services	-	-	-	-	383,388	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	103,600	-
Total disbursements	144,752	-	65,295	-	383,660	180,530	-
Excess (deficiency) of receipts over disbursements	(112,131)	-	(65,295)	-	6,319	(482)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(112,131)	-	(65,295)	-	6,319	(482)	-
Cash and investments - ending	\$ 558,646	\$ 111,387	\$ 298,903	\$ -	\$ 7,203	\$ 772	\$ 5,771

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Local Donations	Educational License Plates	Comprehensive Counseling/ Lilly Grant	HCCF- 21st Century 2017/2018	HCCF- 21st Century 2018/2019	HCCF- Library Endowment	HCCF- Dual Credit Funding
Cash and investments - beginning	\$ -	\$ 4,387	\$ 19,155	\$ -	\$ -	\$ 450	\$ 393
Receipts:							
Local sources	-	-	-	4,923	-	3,800	20,506
Intermediate sources	-	38	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	38	-	4,923	-	3,800	20,506
Disbursements:							
Instruction	-	-	-	4,923	-	-	20,899
Support services	-	-	19,155	-	-	3,560	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	19,155	4,923	-	3,560	20,899
Excess (deficiency) of receipts over disbursements	-	38	(19,155)	-	-	240	(393)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	38	(19,155)	-	-	240	(393)
Cash and investments - ending	\$ -	\$ 4,425	\$ -	\$ -	\$ -	\$ 690	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	HCCF- IAC Matching Funds	Knights of Columbus Grant	HCCF- Thienel Muscial Arts	HCCF- Schickel Property Maint. Fund	Indiana Arts Commission Grant	Lanesville Community Endowment- 2012 Riverboat
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (1,231)	\$ -
Receipts:						
Local sources	4,985	-	500	1,525	4,981	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	4,985	-	500	1,525	4,981	-
Disbursements:						
Instruction	4,985	-	500	-	4,985	-
Support services	-	-	-	1,525	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	4,985	-	500	1,525	4,985	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(4)	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(4)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (1,235)	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Lanesville Community Endowment- 2015 Riverboat	Pete & Joan Schickel Fund	Lanesville Community Endowment- 2018 Riverboat	Lanesville Community Endowment- 2019 Riverboat	Lanesville Community Endowment- 2016 Riverboat	Lanesville Community Endowment- 2017 Riverboat
Cash and investments - beginning	\$ 22,464	\$ 20,713	\$ -	\$ -	\$ 22,453	\$ 160,019
Receipts:						
Local sources	-	4,000	166,779	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	4,000	166,779	-	-	-
Disbursements:						
Instruction	1,801	-	-	-	9,481	23,390
Support services	5,045	-	426	-	-	9,366
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,855	116
Debt service	-	-	40,423	-	-	95,000
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	6,846	-	40,849	-	11,336	127,872
Excess (deficiency) of receipts over disbursements	(6,846)	4,000	125,930	-	(11,336)	(127,872)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,846)	4,000	125,930	-	(11,336)	(127,872)
Cash and investments - ending	\$ 15,618	\$ 24,713	\$ 125,930	\$ -	\$ 11,117	\$ 32,147

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Formative Assessment	High Ability 2017-2018	High Ability 2016-2017	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs
Cash and investments - beginning	\$ 1,247	\$ -	\$ 2,362	\$ -	\$ -	\$ 242
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	28,050	-	1,725	-	-
Federal sources	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	28,050	-	1,725	-	-
Disbursements:						
Instruction	-	26,627	2,362	-	-	-
Support services	1,247	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	1,247	26,627	2,362	-	-	-
Excess (deficiency) of receipts over disbursements	(1,247)	1,423	(2,362)	1,725	-	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(894)	-	-
Total other financing sources (uses)	-	-	-	(894)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,247)	1,423	(2,362)	831	-	-
Cash and investments - ending	\$ -	\$ 1,423	\$ -	\$ 831	\$ -	\$ 242

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	State Connectivity Grant	Career and Technical Performance Grant	High Ability 2018-2019	Title I- 2017/2018	Title I- 2018/2019	Title I- 2016/2017
Cash and investments - beginning	\$ 15,298	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	17,490	10,153	-	-	-	-
Federal sources	-	-	-	42,624	-	839
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>17,490</u>	<u>10,153</u>	<u>-</u>	<u>42,624</u>	<u>-</u>	<u>839</u>
Disbursements:						
Instruction	-	-	-	42,624	-	839
Support services	15,550	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	6,804	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>15,550</u>	<u>6,804</u>	<u>-</u>	<u>42,624</u>	<u>-</u>	<u>839</u>
Excess (deficiency) of receipts over disbursements	<u>1,940</u>	<u>3,349</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,940</u>	<u>3,349</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u><u>\$ 17,238</u></u>	<u><u>\$ 3,349</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Student Support, Title IV	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Prepaid School Lunch Accounts	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (3,331)	\$ -	\$ 31,395	\$ 6,028,843
Receipts:						
Local sources	-	-	-	-	-	2,535,680
Intermediate sources	-	-	-	-	-	52
State sources	-	-	-	-	-	4,764,167
Federal sources	-	4,182	14,035	-	-	150,493
Interfund loans	-	-	-	-	-	219,900
Other receipts	-	-	-	-	895,858	922,296
Total receipts	-	4,182	14,035	-	895,858	8,592,588
Disbursements:						
Instruction	-	1,226	5,600	-	-	3,197,404
Support services	-	-	5,622	-	-	2,188,462
Noninstructional services	-	-	-	-	-	383,388
Facilities acquisition and construction	-	-	-	-	-	290,439
Debt service	-	-	-	-	-	888,085
Nonprogrammed charges	-	-	-	-	884,472	884,472
Interfund loans	-	-	-	-	-	219,900
Total disbursements	-	1,226	11,222	-	884,472	8,052,150
Excess (deficiency) of receipts over disbursements	-	2,956	2,813	-	11,385	540,437
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	3,317
Transfers in	-	-	-	-	-	894
Transfers out	-	-	-	-	-	(894)
Total other financing sources (uses)	-	-	-	-	-	3,317
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,956	2,813	-	11,385	543,754
Cash and investments - ending	\$ -	\$ 2,956	\$ (518)	\$ -	\$ 42,780	\$ 6,572,597

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 3,780,929	\$ -	\$ 65,966	\$ 566,514	\$ -	\$ 591,812	\$ 302,988
Receipts:							
Local sources	82,654	72,897	290,569	555,502	622,269	241,513	111,623
Intermediate sources	13	-	-	-	15	-	-
State sources	2,364,113	2,351,671	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	42,700	53,500	-	-	-	-	-
Other receipts	267	-	-	-	2,057	1	1,585
Total receipts	<u>2,489,747</u>	<u>2,478,068</u>	<u>290,569</u>	<u>555,502</u>	<u>624,341</u>	<u>241,514</u>	<u>113,208</u>
Disbursements:							
Instruction	1,438,399	1,391,010	106,389	-	-	-	-
Support services	634,276	364,497	46,688	-	641,986	216,371	177,109
Noninstructional services	-	52,099	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	36,814	96,584	-
Debt service	39,500	38,000	-	763,500	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	53,500	30,000	-	-	-	-	-
Total disbursements	<u>2,165,675</u>	<u>1,875,606</u>	<u>153,077</u>	<u>763,500</u>	<u>678,800</u>	<u>312,955</u>	<u>177,109</u>
Excess (deficiency) of receipts over disbursements	<u>324,072</u>	<u>602,462</u>	<u>137,492</u>	<u>(207,998)</u>	<u>(54,459)</u>	<u>(71,441)</u>	<u>(63,901)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	2,510	4,107,511	-	-	1,555,812	-	-
Transfers out	(4,107,511)	(225,000)	-	-	-	(520,371)	(239,087)
Total other financing sources (uses)	<u>(4,105,001)</u>	<u>3,882,511</u>	<u>-</u>	<u>-</u>	<u>1,555,812</u>	<u>(520,371)</u>	<u>(239,087)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(3,780,929)</u>	<u>4,484,973</u>	<u>137,492</u>	<u>(207,998)</u>	<u>1,501,353</u>	<u>(591,812)</u>	<u>(302,988)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,484,973</u>	<u>\$ 203,458</u>	<u>\$ 358,516</u>	<u>\$ 1,501,353</u>	<u>\$ -</u>	<u>\$ -</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Bus Replacement	Local Rainy Day	Post- Retirement/ Severance Future Benefits	Construction	School Lunch	Curricular Materials Rental	Levy Excess
Cash and investments - beginning	\$ 558,646	\$ 111,387	\$ 298,903	\$ -	\$ 7,203	\$ 772	\$ 5,771
Receipts:							
Local sources	12,708	-	-	-	281,499	48,709	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	7,729	10,903	-
Federal sources	-	-	-	-	97,731	-	-
Interfund loans	-	-	-	-	-	83,500	-
Other receipts	-	-	641	-	100	-	-
Total receipts	12,708	-	641	-	387,059	143,112	-
Disbursements:							
Instruction	-	-	21,595	-	-	-	-
Support services	-	-	4,823	-	107	44,539	-
Noninstructional services	-	-	-	-	388,753	-	-
Facilities acquisition and construction	-	-	-	9,250	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	7,867	-	-
Interfund loans	-	-	-	-	-	96,200	-
Total disbursements	-	-	26,418	9,250	396,727	140,739	-
Excess (deficiency) of receipts over disbursements	12,708	-	(25,777)	(9,250)	(9,668)	2,373	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	550,000	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(571,354)	-	-	-	-	-	-
Total other financing sources (uses)	(571,354)	-	-	550,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(558,646)	-	(25,777)	540,750	(9,668)	2,373	-
Cash and investments - ending	\$ -	\$ 111,387	\$ 273,126	\$ 540,750	\$ (2,465)	\$ 3,145	\$ 5,771

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Donations	Educational License Plates	Comprehensive Counseling/ Lilly Grant	HCCF- 21st Century 2017/2018	HCCF- 21st Century 2018/2019	HCCF- Library Endowment	HCCF- Dual Credit Funding
Cash and investments - beginning	\$ -	\$ 4,425	\$ -	\$ -	\$ -	\$ 690	\$ -
Receipts:							
Local sources	300	-	-	-	1,607	4,100	13,851
Intermediate sources	-	75	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	300	75	-	-	1,607	4,100	13,851
Disbursements:							
Instruction	-	-	-	-	1,607	-	13,851
Support services	200	-	-	-	-	4,665	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	200	-	-	-	1,607	4,665	13,851
Excess (deficiency) of receipts over disbursements	100	75	-	-	-	(565)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	100	75	-	-	-	(565)	-
Cash and investments - ending	\$ 100	\$ 4,500	\$ -	\$ -	\$ -	\$ 125	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	HCCF- IAC Matching Funds	Knights of Columbus Grant	HCCF- Thienel Musical Arts	HCCF- Schickel Property Maint. Fund	Indiana Arts Commission Grant	Lanesville Community Endowment- 2012 Riverboat
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (1,235)	\$ -
Receipts:						
Local sources	5,000	212	423	12,529	5,000	3,486
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>5,000</u>	<u>212</u>	<u>423</u>	<u>12,529</u>	<u>5,000</u>	<u>3,486</u>
Disbursements:						
Instruction	5,000	-	423	-	5,000	3,486
Support services	-	-	-	12,529	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	212	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>5,000</u>	<u>212</u>	<u>423</u>	<u>12,529</u>	<u>5,000</u>	<u>3,486</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,235)</u>	<u>\$ -</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lanesville Community Endowment- 2015 Riverboat	Pete & Joan Schickel Fund	Lanesville Community Endowment- 2018 Riverboat	Lanesville Community Endowment- 2019 Riverboat	Lanesville Community Endowment- 2016 Riverboat	Lanesville Community Endowment- 2017 Riverboat
Cash and investments - beginning	\$ 15,618	\$ 24,713	\$ 125,930	\$ -	\$ 11,117	\$ 32,147
Receipts:						
Local sources	-	-	-	168,499	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	168,499	-	-
Disbursements:						
Instruction	2,913	-	24,759	1,850	2,009	5,110
Support services	2,250	-	11,156	780	-	9,900
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	3,660	-	-	14,884
Debt service	-	-	40,423	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	5,163	-	79,998	2,630	2,009	29,894
Excess (deficiency) of receipts over disbursements	(5,163)	-	(79,998)	165,869	(2,009)	(29,894)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,163)	-	(79,998)	165,869	(2,009)	(29,894)
Cash and investments - ending	\$ 10,455	\$ 24,713	\$ 45,932	\$ 165,869	\$ 9,108	\$ 2,253

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Formative Assessment	High Ability 2017-2018	High Ability 2016-2017	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs
Cash and investments - beginning	\$ -	\$ 1,423	\$ -	\$ 831	\$ -	\$ 242
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	8,542	-	-	6,099	-	-
Federal sources	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	8,542	-	-	6,099	-	-
Disbursements:						
Instruction	-	1,423	-	-	-	-
Support services	8,542	-	-	-	25,459	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	8,542	1,423	-	-	25,459	-
Excess (deficiency) of receipts over disbursements	-	(1,423)	-	6,099	(25,459)	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(2,510)	-	-
Total other financing sources (uses)	-	-	-	(2,510)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,423)	-	3,589	(25,459)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 4,420	\$ (25,459)	\$ 242

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	State Connectivity Grant	Career and Technical Performance Grant	High Ability 2018-2019	Title I- 2017/2018	Title I- 2018/2019	Title I- 2016/2017
Cash and investments - beginning	\$ 17,238	\$ 3,349	\$ -	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	16,855	11,202	28,118	-	-	-
Federal sources	-	-	-	-	34,890	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	16,855	11,202	28,118	-	34,890	-
Disbursements:						
Instruction	-	-	26,722	-	35,018	-
Support services	18,660	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	14,551	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	18,660	14,551	26,722	-	35,018	-
Excess (deficiency) of receipts over disbursements	(1,805)	(3,349)	1,396	-	(128)	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,805)	(3,349)	1,396	-	(128)	-
Cash and investments - ending	\$ 15,433	\$ -	\$ 1,396	\$ -	\$ (128)	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Student Support, Title IV	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Prepaid School Lunch Accounts	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ 2,956	\$ (518)	\$ -	\$ 42,780	\$ 6,572,597
Receipts:						
Local sources	-	-	-	-	-	2,534,950
Intermediate sources	-	-	-	-	-	103
State sources	-	-	-	-	-	4,805,232
Federal sources	9,158	16,486	16,900	-	-	175,165
Interfund loans	-	-	-	-	-	179,700
Other receipts	-	-	-	280,600	881,809	1,167,060
Total receipts	9,158	16,486	16,900	280,600	881,809	8,862,210
Disbursements:						
Instruction	2,142	6,863	4,800	-	-	3,100,369
Support services	7,016	-	11,582	-	-	2,243,135
Noninstructional services	-	-	-	-	-	440,852
Facilities acquisition and construction	-	-	-	-	-	175,955
Debt service	-	-	-	-	-	881,423
Nonprogrammed charges	-	-	-	273,014	885,665	1,166,545
Interfund loans	-	-	-	-	-	179,700
Total disbursements	9,158	6,863	16,382	273,014	885,665	8,187,979
Excess (deficiency) of receipts over disbursements	-	9,623	518	7,586	(3,856)	674,231
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	550,000
Transfers in	-	-	-	-	-	5,665,833
Transfers out	-	-	-	-	-	(5,665,833)
Total other financing sources (uses)	-	-	-	-	-	550,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,623	518	7,586	(3,856)	1,224,231
Cash and investments - ending	\$ -	\$ 12,579	\$ -	\$ 7,586	\$ 38,924	\$ 7,796,828

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LANESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 4,075</u>	<u>\$ 29,287</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Lanesville Community School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds, Series 2010	\$ 280,500	6/30/2012	12/30/2024
Lanesville Community School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds, Series 2017	243,500	5/17/2017	12/31/2027
Lanesville Community School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds, Series 2018	97,500	12/5/2018	12/31/1932
Providence Capital Network LLC.	Computer Equipment-Chromebooks	161,692	6/1/2017	6/1/2020
Toshiba Business Solutions	Copier Leases	<u>6,149</u>	1/1/2018	4/25/2023
Total governmental activities		<u>508,841</u>		
Total of annual lease payments		<u>\$ 508,841</u>		

LANESVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 110,000
Buildings	14,151,198
Improvements other than buildings	673,210
Machinery, equipment, and vehicles	883,186
Books and other	<u>616,316</u>
Total governmental activities	<u>16,433,910</u>
Total capital assets	<u>\$ 16,433,910</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.