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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION

PUTNAM COUNTY, INDIANA

July 1, 2017 to June 30, 2019

FILED
01/08/2020

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SCHEDULE OF OFFICIALS

Office	Official	Term
Treasurer	Tanya Pearson	07-01-17 to 06-30-20
Superintendent of Schools	Daniel Noel	07-01-17 to 06-30-18
	Dr. Nicole L. Singer	07-01-18 to 06-30-20
President of the School Board	Amber Green	07-01-17 to 12-31-17
	Ron Spencer	01-01-18 to 12-31-19

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTH PUTNAM COMMUNITY SCHOOL CORPORATION, PUTNAM COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the North Putnam Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the

effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 16, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 16, 2019

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	$ 2,687,235	$ 9,647,111	$ 9,639,342	$ -	$ 2,695,004	$ 4,943,196	$ 4,647,430	$ (2,990,770)	$ -
Education	-	-	-	-	-	4,851,075	3,944,762	1,315,780	2,222,093
Debt Service	584,547	1,393,562	1,302,044	-	676,065	1,377,555	1,316,456	-	737,164
Retirement/Severance Bond Debt Service	140,992	236,650	231,640	-	146,002	201,750	230,817	-	116,935
Operations	-	-	-	-	-	1,854,063	2,159,698	2,759,513	2,453,878
Capital Projects	1,437,714	1,590,308	2,018,240	-	1,009,782	812,701	690,964	(1,131,519)	-
School Transportation	1,085,603	1,144,500	856,378	-	1,373,725	479,518	429,413	(1,423,830)	-
School Bus Replacement	208,642	293,824	196,500	-	305,966	168,617	404,068	(70,515)	-
Local Rainy Day	798,614	-	-	-	798,614	-	-	1,450,000	2,248,614
Retirement/Severance Bond	237,711	-	68,136	-	169,575	-	59,157	-	110,418
Construction	-	-	-	-	-	-	-	5,000,000	5,000,000
School Lunch	(18,471)	724,339	717,023	-	(11,155)	580,352	660,538	91,341	-
Curricular Materials Rental	114,212	150,405	128,992	-	135,625	184,510	156,993	-	163,142
2011/12 ONT Local	3,920	-	-	-	3,920	-	(885)	-	4,805
Educational License Plates	127	94	-	-	221	94	-	-	315
School Library Printed Material	1,995	1,730	1,995	-	1,730	1,740	3,470	-	-
Early Intervention Grant	1,387	6,289	7,676	-	-	5,463	4,800	-	663
Lilly Endowment	12,009	-	3,934	-	8,075	-	7,773	-	302
Putnam Co. Foundation Grant	15,608	230	10,721	-	5,117	12,300	560	-	16,857
Duke Energy Grant & Rise	2,171	-	-	-	2,171	-	-	-	2,171
Bank Donations / Teachers	-	-	-	-	-	1,800	160	-	1,640
Holocaust Education Grant	-	-	-	-	-	29,125	5,334	-	23,791
Walmart Grant / RD	1,387	-	-	-	1,387	-	-	-	1,387
Walmart Grant - BB	2,201	-	-	-	2,201	500	-	-	2,701
Living to Serve (FFA)	896	-	-	-	896	-	-	-	896
Walmart Grant / Baker MS	178	1,500	1,183	-	495	1,500	628	-	1,367
Miscellaneous Programs	-	1,000	-	-	1,000	-	1,000	-	-
Gen Youth Foundation / SCTLD	5,614	2,220	217	-	7,617	-	2,521	-	5,096
Formative Assessment	-	16,868	16,868	-	-	16,203	16,203	-	-
High Ability 2016/17	13,158	-	13,158	-	-	-	-	-	-
High Ability 2017/18	-	30,811	22,171	-	8,640	-	8,640	-	-
High Ability 2018/19	-	-	-	-	-	30,661	21,376	-	9,285
Drug Free Communities	1,552	-	-	-	1,552	-	-	-	1,552
Medicaid Reimbursement	80,387	76,069	4,080	-	152,376	53,913	38,051	-	168,238
Science, Technology, Engineering, and Math Grant	-	-	-	-	-	-	13,730	-	(13,730)
Energy Challenge Award	5,821	-	-	-	5,821	-	-	-	5,821
Non-English Speaking Programs	41	-	-	-	41	-	-	-	41
Career and Technical Performance Grant	377	16,008	7,933	-	8,452	17,189	15,337	-	10,304
Teacher Appreciation Grant	-	40,985	40,985	-	-	39,723	39,723	-	-
State Connectivity Grant	-	-	-	-	-	5,358	-	-	5,358
Miscellaneous Programs	43,564	54,761	42,097	-	56,228	48	1,860	-	54,416
Title I 2016/17	(15,798)	65,833	50,035	-	-	-	-	-	-
Title I 17/18	-	188,373	213,709	-	(25,336)	58,547	33,211	-	-
Title I 2018/19	-	-	-	-	-	222,525	239,557	-	(17,032)
Student Support, Title IV	-	-	-	-	-	-	10,500	-	(10,500)
School Technology	474	-	-	-	474	-	-	-	474
Title II, Part A, Supporting Effective Instruction	-	19,499	19,499	-	-	-	-	-	-
Title II 16/18	-	46,195	46,195	-	-	-	-	-	-
Title II 2017/19	-	18,388	31,600	-	(13,212)	28,636	15,424	-	-
Title II 18/20	-	-	-	-	-	30,041	32,306	-	(2,265)
Prepaid School Lunch	14,202	-	-	-	14,202	58,522	72,724	-	-
Clearing	153,739	2,428,081	2,419,232	-	162,588	2,354,226	2,331,159	-	185,655
					-				
Totals	$ 7,621,809	$ 18,195,633	$ 18,111,583	$ -	$ 7,705,859	$ 18,421,450	$ 17,615,458	$ 5,000,000	$ 13,511,851

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants, except for the School Lunch fund, in which the cost of operation exceeded the receipts generated. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 or 2019, respectively.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with North Putnam Middle School Holding 1999 (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2018 and 2019 totaled $994,200 and $1,013,200, respectively.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 11. Combined Funds

Funds related to the Prepaid School Lunch and Clearing funds were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: http://www.doe.in.gov/finance/school-financial-reports. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	$ 2,687,235	$ -	$ 584,547	$ 140,992	$ -	$ 1,437,714	$ 1,085,603	$ 208,642	$ 798,614
Receipts:									
Local sources	173,874	-	1,393,562	236,650	-	1,590,308	1,144,500	293,824	-
Intermediate sources	1,327	-	-	-	-	-	-	-	-
State sources	9,471,910	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	9,647,111	-	1,393,562	236,650	-	1,590,308	1,144,500	293,824	-
Disbursements:									
Instruction	6,314,928	-	-	-	-	-	-	-	-
Support services	3,181,234	-	-	-	-	872,363	856,378	196,500	-
Noninstructional services	143,180	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,145,877	-	-	-
Debt service	-	-	1,302,044	231,640	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,639,342	-	1,302,044	231,640	-	2,018,240	856,378	196,500	-
Excess (deficiency) of receipts over disbursements	7,769	-	91,518	5,010	-	(427,932)	288,122	97,324	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,769	-	91,518	5,010	-	(427,932)	288,122	97,324	-
Cash and investments - ending	$ 2,695,004	$ -	$ 676,065	$ 146,002	$ -	$ 1,009,782	$ 1,373,725	$ 305,966	$ 798,614

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	Retirement/ Severance Bond	Construction	School Lunch	Curricular Materials Rental	2011/12 ONT Local	Educational License Plates	School Library Printed Material	Early Intervention Grant	Lilly Endowment
Cash and investments - beginning	$ 237,711	$ -	$ (18,471)	$ 114,212	$ 3,920	$ 127	$ 1,995	$ 1,387	$ 12,009
Receipts:									
Local sources	-	-	274,844	101,299	-	-	-	-	-
Intermediate sources	-	-	-	-	-	94	-	-	-
State sources	-	-	7,250	49,106	-	-	1,730	6,289	-
Federal sources	-	-	442,245	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	724,339	150,405	-	94	1,730	6,289	-
Disbursements:									
Instruction	68,136	-	-	-	-	-	1,995	-	-
Support services	-	-	-	128,992	-	-	-	7,676	3,934
Noninstructional services	-	-	717,023	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	68,136	-	717,023	128,992	-	-	1,995	7,676	3,934
Excess (deficiency) of receipts over disbursements	(68,136)	-	7,316	21,413	-	94	(265)	(1,387)	(3,934)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(68,136)	-	7,316	21,413	-	94	(265)	(1,387)	(3,934)
Cash and investments - ending	$ 169,575	$ -	$ (11,155)	$ 135,625	$ 3,920	$ 221	$ 1,730	$ -	$ 8,075

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
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OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
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	Putnam Co. Foundation Grant	Duke Energy Grant & Rise	Bank Donations / Teachers	Holocaust Education Grant	Walmart Grant / RD	Walmart Grant - BB	Living to Serve (FFA)	Walmart Grant / Baker MS
Cash and investments - beginning	$ 15,608	$ 2,171	$ -	$ -	$ 1,387	$ 2,201	$ 896	$ 178
Receipts:								
Local sources	230	-	-	-	-	-	-	1,500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	230	-	-	-	-	-	-	1,500
Disbursements:								
Instruction	99	-	-	-	-	-	-	-
Support services	10,622	-	-	-	-	-	-	1,183
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	10,721	-	-	-	-	-	-	1,183
Excess (deficiency) of receipts over disbursements	(10,491)	-	-	-	-	-	-	317
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,491)	-	-	-	-	-	-	317
Cash and investments - ending	$ 5,117	$ 2,171	$ -	$ -	$ 1,387	$ 2,201	$ 896	$ 495

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
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	Miscellaneous Programs	Gen Youth Foundation / SCTLD	Formative Assessment	High Ability 2016/17	High Ability 2017/18	High Ability 2018/19	Drug Free Communities	Medicaid Reimbursement	Science Technology, Engineering, and Math Grant
Cash and investments - beginning	$ -	$ 5,614	$ -	$ 13,158	$ -	$ -	$ 1,552	$ 80,387	$ -
Receipts:									
Local sources	1,000	2,220	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	16,868	-	30,811	-	-	76,069	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,000	2,220	16,868	-	30,811	-	-	76,069	-
Disbursements:									
Instruction	-	217	16,868	13,158	21,501	-	-	-	-
Support services	-	-	-	-	670	-	-	4,080	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	217	16,868	13,158	22,171	-	-	4,080	-
Excess (deficiency) of receipts over disbursements	1,000	2,003	-	(13,158)	8,640	-	-	71,989	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,000	2,003	-	(13,158)	8,640	-	-	71,989	-
Cash and investments - ending	$ 1,000	$ 7,617	$ -	$ -	$ 8,640	$ -	$ 1,552	$ 152,376	$ -

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
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For the Year Ended June 30, 2018

	Energy Challenge Award	Non-English Speaking Programs	Career and Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant	Miscellaneous Programs	Title I 2016/17	Title I 17/18	Title I 2018/19
Cash and investments - beginning	$ 5,821	$ 41	$ 377	$ -	$ -	$ 43,564	$ (15,798)	$ -	$ -
Receipts:									
Local sources	-	-	-	-	-	54,761	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	16,008	40,985	-	-	-	-	-
Federal sources	-	-	-	-	-	-	65,833	188,373	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	16,008	40,985	-	54,761	65,833	188,373	-
Disbursements:									
Instruction	-	-	7,933	40,985	-	-	50,035	207,671	-
Support services	-	-	-	-	-	21,322	-	6,038	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	20,775	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	7,933	40,985	-	42,097	50,035	213,709	-
Excess (deficiency) of receipts over disbursements	-	-	8,075	-	-	12,664	15,798	(25,336)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	8,075	-	-	12,664	15,798	(25,336)	-
Cash and investments - ending	$ 5,821	$ 41	$ 8,452	$ -	$ -	$ 56,228	$ -	$ (25,336)	$ -

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
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	Student Support, Title IV	School Technology	Title II, Part A, Supporting Effective Instruction	Title II 16/18	Title II 2017/19	Title II 18/20	Prepaid School Lunch	Clearing	Totals
Cash and investments - beginning	$ -	$ 474	$ -	$ -	$ -	$ -	$ 14,202	$ 153,739	$ 7,621,809
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,268,572
Intermediate sources	-	-	-	-	-	-	-	-	1,421
State sources	-	-	-	-	-	-	-	-	9,717,026
Federal sources	-	-	19,499	46,195	18,388	-	-	-	780,533
Other receipts	-	-	-	-	-	-	-	2,428,081	2,428,081
Total receipts	-	-	19,499	46,195	18,388	-	-	2,428,081	18,195,633
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	6,743,526
Support services	-	-	19,499	46,195	31,600	-	-	-	5,388,286
Noninstructional services	-	-	-	-	-	-	-	-	860,203
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,166,652
Debt service	-	-	-	-	-	-	-	-	1,533,684
Nonprogrammed charges	-	-	-	-	-	-	-	2,419,232	2,419,232
Total disbursements	-	-	19,499	46,195	31,600	-	-	2,419,232	18,111,583
Excess (deficiency) of receipts over disbursements	-	-	-	-	(13,212)	-	-	8,849	84,050
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(13,212)	-	-	8,849	84,050
Cash and investments - ending	$ -	$ 474	$ -	$ -	$ (13,212)	$ -	$ 14,202	$ 162,588	$ 7,705,859

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
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INVESTMENT BALANCES -REGULATORY BASIS
For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	$ 2,695,004	$ -	$ 676,065	$ 146,002	$ -	$ 1,009,782	$ 1,373,725	$ 305,966	$ 798,614
Receipts:									
Local sources	194,946	149,254	1,377,555	201,750	1,849,135	812,701	479,518	168,617	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	4,748,250	4,701,821	-	-	4,928	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,943,196	4,851,075	1,377,555	201,750	1,854,063	812,701	479,518	168,617	-
Disbursements:									
Instruction	2,995,572	3,112,175	-	-	-	-	-	-	-
Support services	1,580,976	756,230	-	-	1,842,685	233,466	429,413	404,068	-
Noninstructional services	70,882	76,357	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	317,013	457,498	-	-	-
Debt service	-	-	1,316,456	230,817	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,647,430	3,944,762	1,316,456	230,817	2,159,698	690,964	429,413	404,068	-
Excess (deficiency) of receipts over disbursements	295,766	906,313	61,099	(29,067)	(305,635)	121,737	50,105	(235,451)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	3,018,078	-	-	2,850,854	-	-	-	1,450,000
Transfers out	(2,990,770)	(1,702,298)	-	-	(91,341)	(1,131,519)	(1,423,830)	(70,515)	-
Total other financing sources (uses)	(2,990,770)	1,315,780	-	-	2,759,513	(1,131,519)	(1,423,830)	(70,515)	1,450,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,695,004)	2,222,093	61,099	(29,067)	2,453,878	(1,009,782)	(1,373,725)	(305,966)	1,450,000
Cash and investments - ending	$ -	$ 2,222,093	$ 737,164	$ 116,935	$ 2,453,878	$ -	$ -	$ -	$ 2,248,614

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
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	Retirement/ Severance Bond	Construction	School Lunch	Curricular Materials Rental	2011/12 ONT Local	Educational License Plates	School Library Printed Material	Early Intervention Grant	Lilly Endowment
Cash and investments - beginning	$ 169,575	$ -	$ (11,155)	$ 135,625	$ 3,920	$ 221	$ 1,730	$ -	$ 8,075
Receipts:									
Local sources	-	-	244,748	139,783	-	-	-	-	-
Intermediate sources	-	-	-	-	-	94	-	-	-
State sources	-	-	17,452	44,727	-	-	1,740	5,463	-
Federal sources	-	-	318,152	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	580,352	184,510	-	94	1,740	5,463	-
Disbursements:									
Instruction	59,157	-	-	-	(885)	-	3,470	-	-
Support services	-	-	-	156,993	-	-	-	4,800	7,773
Noninstructional services	-	-	660,538	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	59,157	-	660,538	156,993	(885)	-	3,470	4,800	7,773
Excess (deficiency) of receipts over disbursements	(59,157)	-	(80,186)	27,517	885	94	(1,730)	663	(7,773)
Other financing sources (uses):									
Proceeds of long-term debt	-	5,000,000	-	-	-	-	-	-	-
Transfers in	-	-	91,341	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	5,000,000	91,341	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(59,157)	5,000,000	11,155	27,517	885	94	(1,730)	663	(7,773)
Cash and investments - ending	$ 110,418	$ 5,000,000	$ -	$ 163,142	$ 4,805	$ 315	$ -	$ 663	$ 302

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
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	Putnam Co. Foundation Grant	Duke Energy Grant & Rise	Bank Donations / Teachers	Holocaust Education Grant	Walmart Grant / RD	Walmart Grant - BB	Living to Serve (FFA)	Walmart Grant / Baker MS
Cash and investments - beginning	$ 5,117	$ 2,171	$ -	$ -	$ 1,387	$ 2,201	$ 896	$ 495
Receipts:								
Local sources	12,300	-	1,800	29,125	-	500	-	1,500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	12,300	-	1,800	29,125	-	500	-	1,500
Disbursements:								
Instruction	560	-	-	5,334	-	-	-	-
Support services	-	-	160	-	-	-	-	628
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	560	-	160	5,334	-	-	-	628
Excess (deficiency) of receipts over disbursements	11,740	-	1,640	23,791	-	500	-	872
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,740	-	1,640	23,791	-	500	-	872
Cash and investments - ending	$ 16,857	$ 2,171	$ 1,640	$ 23,791	$ 1,387	$ 2,701	$ 896	$ 1,367

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
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	Miscellaneous Programs	Gen Youth Foundation / SCTLD	Formative Assessment	High Ability 2016/17	High Ability 2017/18	High Ability 2018/19	Drug Free Communities	Medicaid Reimbursement	Science Technology, Engineering, and Math Grant
Cash and investments - beginning	$ 1,000	$ 7,617	$ -	$ -	$ 8,640	$ -	$ 1,552	$ 152,376	$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	16,203	-	-	30,661	-	53,913	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	16,203	-	-	30,661	-	53,913	-
Disbursements:									
Instruction	1,000	2,521	16,203	-	6,502	18,517	-	-	-
Support services	-	-	-	-	2,138	2,859	-	38,051	13,730
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,000	2,521	16,203	-	8,640	21,376	-	38,051	13,730
Excess (deficiency) of receipts over disbursements	(1,000)	(2,521)	-	-	(8,640)	9,285	-	15,862	(13,730)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,000)	(2,521)	-	-	(8,640)	9,285	-	15,862	(13,730)
Cash and investments - ending	$ -	$ 5,096	$ -	$ -	$ -	$ 9,285	$ 1,552	$ 168,238	$ (13,730)

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
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	Energy Challenge Award	Non-English Speaking Programs	Career and Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant	Miscellaneous Programs	Title I 2016/17	Title I 17/18	Title I 2018/19
Cash and investments - beginning	$ 5,821	$ 41	$ 8,452	$ -	$ -	$ 56,228	$ -	$ (25,336)	$ -
Receipts:									
Local sources	-	-	-	-	-	48	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	17,189	39,723	5,358	-	-	-	-
Federal sources	-	-	-	-	-	-	-	58,547	222,525
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	17,189	39,723	5,358	48	-	58,547	222,525
Disbursements:									
Instruction	-	-	15,337	39,723	-	-	-	31,298	232,357
Support services	-	-	-	-	-	1,860	-	1,913	7,200
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	15,337	39,723	-	1,860	-	33,211	239,557
Excess (deficiency) of receipts over disbursements	-	-	1,852	-	5,358	(1,812)	-	25,336	(17,032)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,852	-	5,358	(1,812)	-	25,336	(17,032)
Cash and investments - ending	$ 5,821	$ 41	$ 10,304	$ -	$ 5,358	$ 54,416	$ -	$ -	$ (17,032)

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES -REGULATORY BASIS
For the Year Ended June 30, 2019

	Student Support, Title IV	School Technology	Title II, Part A, Supporting Effective Instruction	Title II 16/18	Title II 2017/19	Title II 18/20	Prepaid School Lunch	Clearing	Totals
Cash and investments - beginning	$ -	$ 474	$ -	$ -	$ (13,212)	$ -	$ 14,202	$ 162,588	$ 7,705,859
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,663,280
Intermediate sources	-	-	-	-	-	-	-	-	94
State sources	-	-	-	-	-	-	-	-	9,687,428
Federal sources	-	-	-	-	28,636	30,041	-	-	657,901
Other receipts	-	-	-	-	-	-	58,522	2,354,226	2,412,747
Total receipts	-	-	-	-	28,636	30,041	58,522	2,354,226	18,421,450
Disbursements:									
Instruction	-	-	-	-	-	2,806	-	-	6,541,647
Support services	10,500	-	-	-	15,424	29,500	-	-	5,540,367
Noninstructional services	-	-	-	-	-	-	-	-	807,777
Facilities acquisition and construction	-	-	-	-	-	-	-	-	774,511
Debt service	-	-	-	-	-	-	-	-	1,547,273
Nonprogrammed charges	-	-	-	-	-	-	72,724	2,331,159	2,403,883
Total disbursements	10,500	-	-	-	15,424	32,306	72,724	2,331,159	17,615,458
Excess (deficiency) of receipts over disbursements	(10,500)	-	-	-	13,212	(2,265)	(14,202)	23,067	805,992
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,000,000
Transfers in	-	-	-	-	-	-	-	-	7,410,273
Transfers out	-	-	-	-	-	-	-	-	(7,410,273)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	5,000,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,500)	-	-	-	13,212	(2,265)	(14,202)	23,067	5,805,992
Cash and investments - ending	$ (10,500)	$ 474	$ -	$ -	$ -	$ (2,265)	$ (0)	$ 185,655	$ 13,511,851

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NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	$ 186,432	$ 213,005

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2014A Lease	Renovations	$ 164,500	6/30/2015	12/31/2028
2014B Lease	Renovations	130,000	6/30/2015	12/31/2028
2014C Lease	Renovations	172,500	6/30/2015	12/31/2028
2015A Lease	Renovations	68,000	12/31/2015	12/31/2034
2015B Lease	Renovations	158,000	11/5/2015	12/31/2029
2019 Lease	Renovations	775,000	5/30/2019	12/31/2038
Banc of America Leasing	Qualified School Construction Bond	141,214	1/1/2012	1/30/2026
North Putnam Middle School Holding 1999	Renovations	283,000	10/1/1999	6/30/2020
Total governmental activities		1,892,214		
Total of annual lease payments		$ 1,892,214		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Pension Bond	$ 225,000	$ 234,181
Loan Payable	Solar Farm	3,038,638	246,486
General obligation bonds	Roachdale HVAC	1,315,000	269,094
Notes and loans payable	Common School Loan / Technology	14,623	14,696
Total governmental activities		4,593,261	764,457
Totals		$ 4,593,261	$ 764,457

NORTH PUTNAM COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	$ 73,080
Infrastructure	2,500,000
Buildings	71,484,473
Improvements other than buildings	2,781,000
Machinery, equipment, and vehicles	4,906,416
Construction in progress	17,950,000
Books and other	1,000,000
Total governmental activities	100,694,969
Total capital assets	$ 100,694,969

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.