

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION

PERRY COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
01/03/2020



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	6-7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	16-36
Schedule of Payables and Receivables .....	37
Schedule of Leases and Debt .....	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Debra A. Elder	07-01-17 to 06-30-20
Superintendent of Schools	John A. Scioldo	07-01-17 to 06-30-20
President of the School Board	Sherri K. Flynn Gregg Jarboe	01-01-17 to 12-31-18 01-01-19 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

**INDEPENDENT AUDITOR'S REPORT**

TO: THE OFFICIALS OF THE TELL CITY-TROY TOWNSHIP  
SCHOOL CORPORATION, PERRY COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the Tell City-Troy Township School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated December 12, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

December 12, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 1,965,640	\$ 10,029,484	\$ 9,642,821	\$ 14,117	\$ 2,366,420	\$ 4,996,348	\$ 4,805,242	\$ (2,557,526)	\$ -
Education	-	-	-	-	-	4,939,006	4,115,736	1,685,552	2,508,822
Debt Service	852,871	3,173,281	2,654,988	(410,371)	960,793	3,048,685	2,641,689	(402,254)	965,535
Retirement/Severance Bond Debt Service	145,743	474,250	420,464	(59,262)	140,267	470,825	415,550	(57,853)	137,689
Operations	-	-	-	-	-	643,315	1,297,291	3,085,975	2,431,999
Capital Projects	1,498,710	683,377	654,792	(288,774)	1,238,521	327,489	462,542	(1,103,468)	-
School Transportation	517,575	360,973	398,857	144,527	624,218	164,443	205,897	(582,764)	-
School Bus Replacement	232,425	-	164,798	-	67,627	-	-	(67,627)	-
Local Rainy Day	450,000	5,523	-	600,000	1,055,523	10,101	10,048	-	1,055,576
School Lunch	51,171	769,486	785,184	-	35,473	777,952	773,851	-	39,574
Curricular Materials Rental	251,995	231,660	169,866	-	313,789	122,783	109,364	-	327,208
Repair and Replacement	10,018	-	-	-	10,018	-	-	-	10,018
Self-Insurance	894,374	2,225,053	2,309,540	-	809,887	2,621,316	2,258,674	-	1,172,529
Educational License Plates	92	94	142	-	44	131	138	-	37
Lilly Counseling Initiative	9,470	-	9,470	-	-	-	-	-	-
Lilly Counseling Implementation	-	147,050	22,743	-	124,307	-	36,891	-	87,416
Techpoint Foundation for Youth	51	-	-	-	51	-	-	-	51
Project GREAT Program	2,000	-	-	-	2,000	-	841	-	1,159
PCCF Grant - Empty Bowls Project	3,055	1,485	2,395	-	2,145	-	1,147	-	998
SIREC Community Trust Grant	1,250	-	1,250	-	-	-	-	-	-
Welborn 2014/15 Heros Year 1 Grant	649	-	649	-	-	-	-	-	-
Welborn Yr 4 & More - 2016-17	800	-	800	-	-	-	-	-	-
Welborn Yr 4 & More - 2017-18	-	1,800	1,220	-	580	-	407	-	173
Welborn Grant 2018-2019	-	-	-	-	-	1,800	931	-	869
Stuff the Bus Campaign	26	-	-	-	26	734	760	-	-
Gerald Thomas Fund for Youth	311	370	411	-	270	387	378	-	279
JAMS At-Risk Program	19	-	19	-	-	-	-	-	-
Donna Fenn Lit Fund 2014/15	1,266	-	1,266	-	-	-	-	-	-
WTE STEM & Robotics Program	800	4,680	3,664	1,101	2,917	11,360	7,161	-	7,116
United Way Family Outreach	-	-	-	-	-	-	-	-	-
Donna Fenn Literacy 2015/16	2,660	-	2,660	-	-	-	-	-	-
United Way Family Outreach '16	-	-	-	-	-	-	-	-	-
IN Retired Teachers Foundation Grant	6	-	3	-	3	-	3	-	-
Nextech ECS Workshop Grant '16	-	-	-	-	-	-	-	-	-
Donna Fenn Literacy 2016/17	594	-	594	-	-	-	-	-	-
Quick Click Challenge Program	5,100	-	2,802	-	2,298	-	1,878	-	420
Perry Co Substance Abuse Drug Testing	856	-	-	-	856	-	200	-	656
Band Program - McCard Gift	-	1,000	-	-	1,000	-	1,000	-	-
United Way Family Outreach 2016/17	5,000	-	5,000	-	-	-	-	-	-
WTE STEM City Lab	2,294	500	1,693	(1,101)	-	-	-	-	-
Donna Fenn Literacy Fund 2017	-	1,029	-	-	1,029	-	1,029	-	-
United Way Family Outreach 2017/18	-	5,000	-	-	5,000	-	5,000	-	-
PCCF - School Safety Initiative	-	250	250	-	-	-	-	-	-
PCCF - American Colloid Adv. Manu./Logistics	-	-	-	-	-	312	312	-	-

Φ

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
PCCF - Cell Phone Speaker Forum	-	-	-	-	-	1,000	1,000	-	-
United Way Outreach 2019	-	-	-	-	-	7,624	-	-	7,624
PCCF - Bug Out Kits Grant	-	-	-	-	-	7,500	4,853	-	2,647
On Target 2012-2013	563	-	-	-	563	-	563	-	-
On Target 2013-2014	19,741	-	-	-	19,741	2,000	5,013	-	16,728
Ivy Tech Industrial Tech Program	-	-	-	-	-	2,270	-	-	2,270
Bullying Prevention - WTE	2,700	-	2,568	-	132	-	132	-	-
Donna Fenn Literacy Fund 2018	-	-	-	-	-	1,050	-	-	1,050
Formative Assessment	-	18,090	18,090	-	-	16,748	16,748	-	-
High Ability Grant 2016/2017	7,805	-	7,805	-	-	-	-	-	-
High Ability Grant 2017/2018	-	31,322	22,959	-	8,363	-	8,363	-	-
High Ability Grant 2018/2019	-	-	-	-	-	31,357	27,222	-	4,135
Secured Schools Safety Grant	406	-	406	-	-	-	-	-	-
Non-English Speaking Program	-	-	-	-	-	1,318	-	-	1,318
State Connectivity Grant 2017/2018	3,608	11,010	10,238	-	4,380	-	4,380	-	-
Career and Technical Performance Grant	7,225	18,328	16,025	-	9,528	16,494	17,551	-	8,471
Teacher Appreciation Grant	-	42,441	42,441	-	-	41,557	41,557	-	-
State Connectivity Grant 2018/2019	-	-	-	-	-	5,358	-	-	5,358
21st Century Scholars	350	-	350	-	-	-	-	-	-
Miscellaneous Programs	-	4,168	4,168	-	-	-	-	-	-
Title I 2015-2016	335	-	335	-	-	-	-	-	-
Title I 2016-2017	(36,714)	107,990	71,276	-	-	-	-	-	-
Title I 2017-2018	-	192,148	216,381	-	(24,233)	115,538	91,305	-	-
Title I 2018-2019	-	-	-	-	-	186,299	208,041	-	(21,742)
Student Support, Title IV	-	-	-	-	-	8,591	8,591	-	-
Medicaid Reimbursement - Federal	86,437	40,094	2,337	-	124,194	35,998	1,676	-	158,516
21st Century Learning CC '16/17	(30,636)	136,116	105,480	-	-	-	-	-	-
21st Century Learning CC '17/18	-	86,371	115,461	-	(29,090)	32,394	3,304	-	-
21st Century Learning CC '18/19	-	-	3,563	-	(3,563)	263,784	291,557	-	(31,336)
21st Century Learning CC '19/20	-	-	-	-	-	-	4,164	-	(4,164)
McKinney-Vento 2017-2018	-	12,000	12,000	-	-	-	-	-	-
McKinney-Vento 2018-2019	-	-	-	-	-	10,000	10,000	-	-
Title II Part A 2015-17 FFY'15	(3,084)	17,845	14,761	-	-	-	-	-	-
Title II Part A 2016-18 FFY'16	-	43,803	52,065	-	(8,262)	11,268	3,006	-	-
Title II Part A 2017-19 FFY'17	-	-	-	-	-	43,459	47,523	-	(4,064)
Rural Schools and Low Income Program	(17,000)	29,177	12,397	-	(220)	4,838	4,618	-	-
FY17 Rural & Low Income Schools	-	-	14,183	-	(14,183)	14,539	356	-	-
Payroll Withholdings	57,142	2,132,656	2,138,502	-	51,296	2,018,635	2,051,581	-	18,350
Cafeteria Pre-Paid Food	165	293,883	282,864	-	11,184	277,764	281,737	-	7,211
Totals	<u>\$ 7,005,864</u>	<u>\$ 21,333,787</u>	<u>\$ 20,424,996</u>	<u>\$ 237</u>	<u>\$ 7,914,892</u>	<u>\$ 21,294,370</u>	<u>\$ 20,288,801</u>	<u>\$ 35</u>	<u>\$ 8,920,496</u>

The notes to the financial statement are an integral part of this statement.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*C. Additional Pension Plans*

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

**Note 7. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the Indiana Department of Education requiring that most state and federal grant funds be spent prior to being reimbursed. The grant funds were expected to have negative balances because of the manner in which grants were administered. The reimbursements for the expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

**Note 9. Holding Corporations**

The School Corporation has entered into a capital lease with Tell City-Troy Township Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2018 and 2019, totaled \$1,780,500 and \$1,794,000, respectively.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The School Corporation has entered into five capital leases with Tell City-Troy Township School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments on the five leases during the years ending June 30, 2018 and 2019, totaled \$756,166 and \$754,666, respectively.

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: medical insurance, dental insurance, and vision insurance. In addition, qualifying retirees are eligible for a post-severance bridge benefit for up to three years to be deposited into a 403(b) plan. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 1,965,640	\$ -	\$ 852,871	\$ 145,743	\$ -	\$ 1,498,710	\$ 517,575	\$ 232,425	\$ 450,000
Receipts:									
Local sources	215,560	-	3,173,281	474,250	-	683,377	360,973	-	5,523
Intermediate sources	101	-	-	-	-	-	-	-	-
State sources	9,813,823	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	10,029,484	-	3,173,281	474,250	-	683,377	360,973	-	5,523
Disbursements:									
Instruction	7,016,796	-	-	-	-	-	-	-	-
Support services	2,619,514	-	112,620	-	-	512,068	398,857	164,798	-
Noninstructional services	6,511	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	142,724	-	-	-
Debt services	-	-	2,542,368	420,464	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,642,821	-	2,654,988	420,464	-	654,792	398,857	164,798	-
Excess (deficiency) of receipts over disbursements	386,663	-	518,293	53,786	-	28,585	(37,884)	(164,798)	5,523
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	236	-	-
Transfers in	14,117	-	-	-	-	311,226	144,291	-	600,000
Transfers out	-	-	(410,371)	(59,262)	-	(600,000)	-	-	-
Total other financing sources (uses)	14,117	-	(410,371)	(59,262)	-	(288,774)	144,527	-	600,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	400,780	-	107,922	(5,476)	-	(260,189)	106,643	(164,798)	605,523
Cash and investments - ending	\$ 2,366,420	\$ -	\$ 960,793	\$ 140,267	\$ -	\$ 1,238,521	\$ 624,218	\$ 67,627	\$ 1,055,523

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Educational License Plates	Lilly Counseling Initiative	Lilly Counseling Implementation	Techpoint Foundation for Youth
Cash and investments - beginning	\$ 51,171	\$ 251,995	\$ 10,018	\$ 894,374	\$ 92	\$ 9,470	\$ -	\$ 51
Receipts:								
Local sources	294,334	179,258	-	2,225,053	-	-	147,050	-
Intermediate sources	-	-	-	-	94	-	-	-
State sources	9,528	51,545	-	-	-	-	-	-
Federal sources	461,137	-	-	-	-	-	-	-
Other receipts	4,487	857	-	-	-	-	-	-
Total receipts	769,486	231,660	-	2,225,053	94	-	147,050	-
Disbursements:								
Instruction	-	-	-	-	-	9,470	-	-
Support services	102,260	169,866	-	-	142	-	22,743	-
Noninstructional services	682,924	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,309,540	-	-	-	-
Total disbursements	785,184	169,866	-	2,309,540	142	9,470	22,743	-
Excess (deficiency) of receipts over disbursements	(15,698)	61,794	-	(84,487)	(48)	(9,470)	124,307	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,698)	61,794	-	(84,487)	(48)	(9,470)	124,307	-
Cash and investments - ending	\$ 35,473	\$ 313,789	\$ 10,018	\$ 809,887	\$ 44	\$ -	\$ 124,307	\$ 51

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Project GREAT Program	PCCF Grant - Empty Bowls Project	SIREC Community Trust Grant	Welborn 2014/15 Heros Year 1 Grant	Welborn Yr 4 & More - 2016-17	Welborn Yr 4 & More - 2017-18	Welborn Grant 2018-2019	Stuff the Bus Campaign	Gerald Thomas Fund for Youth
Cash and investments - beginning	\$ 2,000	\$ 3,055	\$ 1,250	\$ 649	\$ 800	\$ -	\$ -	\$ 26	\$ 311
Receipts:									
Local sources	-	1,485	-	-	-	1,800	-	-	370
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,485	-	-	-	1,800	-	-	370
Disbursements:									
Instruction	-	2,395	1,250	649	800	1,220	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	411
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,395	1,250	649	800	1,220	-	-	411
Excess (deficiency) of receipts over disbursements	-	(910)	(1,250)	(649)	(800)	580	-	-	(41)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(910)	(1,250)	(649)	(800)	580	-	-	(41)
Cash and investments - ending	\$ 2,000	\$ 2,145	\$ -	\$ -	\$ -	\$ 580	\$ -	\$ 26	\$ 270

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	JAMS At-Risk Program	Donna Fenn Lit Fund 2014/15	WTE STEM & Robotics Program	United Way Family Outreach	Donna Fenn Literacy 2015/16	United Way Family Outreach '16	IN Retired Teachers Foundation Grant	Nextech ECS Workshop Grant '16	Donna Fenn Literacy 2016/17
Cash and investments - beginning	\$ 19	\$ 1,266	\$ 800	\$ -	\$ 2,660	\$ -	\$ 6	\$ -	\$ 594
Receipts:									
Local sources	-	-	4,680	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	4,680	-	-	-	-	-	-
Disbursements:									
Instruction	19	1,266	3,664	-	2,660	-	3	-	594
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	19	1,266	3,664	-	2,660	-	3	-	594
Excess (deficiency) of receipts over disbursements	(19)	(1,266)	1,016	-	(2,660)	-	(3)	-	(594)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,101	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	1,101	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19)	(1,266)	2,117	-	(2,660)	-	(3)	-	(594)
Cash and investments - ending	\$ -	\$ -	\$ 2,917	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Quick Click Challenge Program	Perry Co Substance Abuse Drug Testing	Band Program - McCart Gift	United Way Family Outreach 2016/17	WTE STEM City Lab	Donna Fenn Literacy Fund 2017	United Way Family Outreach 2017/18	PCCF - School Safety Initiative
Cash and investments - beginning	\$ 5,100	\$ 856	\$ -	\$ 5,000	\$ 2,294	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	1,000	-	500	1,029	5,000	250
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	1,000	-	500	1,029	5,000	250
Disbursements:								
Instruction	2,802	-	-	5,000	1,693	-	-	-
Support services	-	-	-	-	-	-	-	250
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,802	-	-	5,000	1,693	-	-	250
Excess (deficiency) of receipts over disbursements	(2,802)	-	1,000	(5,000)	(1,193)	1,029	5,000	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,101)	-	-	-
Total other financing sources (uses)	-	-	-	-	(1,101)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,802)	-	1,000	(5,000)	(2,294)	1,029	5,000	-
Cash and investments - ending	\$ 2,298	\$ 856	\$ 1,000	\$ -	\$ -	\$ 1,029	\$ 5,000	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	PCCF - American Colloid Adv. Manu./Logistics	PCCF - Cell Phone Speaker Forum	United Way Outreach 2019	PCCF - Bug Out Kits Grant	On Target 2012-2013	On Target 2013-2014	Ivy Tech Industrial Tech Program	Bullying Prevention - WTE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 563	\$ 19,741	\$ -	\$ 2,700
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	2,568
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	2,568
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(2,568)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(2,568)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 563	\$ 19,741	\$ -	\$ 132

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Donna Fenn Literacy Fund 2018	Formative Assessment	High Ability Grant 2016/2017	High Ability Grant 2017/2018	High Ability Grant 2018/2019	Secured Schools Safety Grant	Non-English Speaking Program	State Connectivity Grant 2017/2018	Career and Technical Performance Grant
Cash and investments - beginning	\$ -	\$ -	\$ 7,805	\$ -	\$ -	\$ 406	\$ -	\$ 3,608	\$ 7,225
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	18,090	-	31,322	-	-	-	11,010	18,328
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	18,090	-	31,322	-	-	-	11,010	18,328
Disbursements:									
Instruction	-	16,703	7,685	22,959	-	-	-	-	16,025
Support services	-	1,387	120	-	-	-	-	10,238	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	406	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	18,090	7,805	22,959	-	406	-	10,238	16,025
Excess (deficiency) of receipts over disbursements	-	-	(7,805)	8,363	-	(406)	-	772	2,303
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(7,805)	8,363	-	(406)	-	772	2,303
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 8,363	\$ -	\$ -	\$ -	\$ 4,380	\$ 9,528

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Teacher Appreciation Grant	State Connectivity Grant 2018/2019	21st Century Scholars	Miscellaneous Programs	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	Student Support, Title IV
Cash and investments - beginning	\$ -	\$ -	\$ 350	\$ -	\$ 335	\$ (36,714)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	42,441	-	-	4,168	-	-	-	-	-
Federal sources	-	-	-	-	-	107,990	192,148	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	42,441	-	-	4,168	-	107,990	192,148	-	-
Disbursements:									
Instruction	42,441	-	350	4,168	335	60,908	187,665	-	-
Support services	-	-	-	-	-	10,368	5,480	-	-
Noninstructional services	-	-	-	-	-	-	23,236	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	42,441	-	350	4,168	335	71,276	216,381	-	-
Excess (deficiency) of receipts over disbursements	-	-	(350)	-	(335)	36,714	(24,233)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(350)	-	(335)	36,714	(24,233)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,233)	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Medicaid Reimbursement - Federal	21st Century Learning CC '16/17	21st Century Learning CC '17/18	21st Century Learning CC '18/19	21st Century Learning CC '19/20	McKinney-Vento 2017-2018	McKinney-Vento 2018-2019	Title II Part A 2015-17 FFY'15
Cash and investments - beginning	\$ 86,437	\$ (30,636)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,084)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	40,094	136,116	86,371	-	-	12,000	-	17,845
Other receipts	-	-	-	-	-	-	-	-
Total receipts	40,094	136,116	86,371	-	-	12,000	-	17,845
Disbursements:								
Instruction	-	-	-	-	-	-	-	14,761
Support services	2,337	105,480	115,461	3,563	-	12,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,337	105,480	115,461	3,563	-	12,000	-	14,761
Excess (deficiency) of receipts over disbursements	37,757	30,636	(29,090)	(3,563)	-	-	-	3,084
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37,757	30,636	(29,090)	(3,563)	-	-	-	3,084
Cash and investments - ending	\$ 124,194	\$ -	\$ (29,090)	\$ (3,563)	\$ -	\$ -	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title II Part A 2016-18 FFY'16	Title II Part A 2017-19 FFY'17	Rural Schools and Low Income Program	FY17 Rural & Low Income Schools	Payroll Withholdings	Cafeteria Pre-Paid Food	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (17,000)	\$ -	\$ 57,142	\$ 165	\$ 7,005,864
Receipts:							
Local sources	-	-	-	-	-	-	7,774,773
Intermediate sources	-	-	-	-	-	-	195
State sources	-	-	-	-	-	-	10,000,255
Federal sources	43,803	-	29,177	-	-	-	1,126,681
Other receipts	-	-	-	-	2,132,656	293,883	2,431,883
Total receipts	43,803	-	29,177	-	2,132,656	293,883	21,333,787
Disbursements:							
Instruction	52,065	-	12,397	-	-	-	7,491,311
Support services	-	-	-	14,183	-	-	4,383,735
Noninstructional services	-	-	-	-	-	-	713,082
Facilities acquisition and construction	-	-	-	-	-	-	143,130
Debt services	-	-	-	-	-	-	2,962,832
Nonprogrammed charges	-	-	-	-	2,138,502	282,864	4,730,906
Total disbursements	52,065	-	12,397	14,183	2,138,502	282,864	20,424,996
Excess (deficiency) of receipts over disbursements	(8,262)	-	16,780	(14,183)	(5,846)	11,019	908,791
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	236
Transfers in	-	-	-	-	-	-	1,070,735
Transfers out	-	-	-	-	-	-	(1,070,734)
Total other financing sources (uses)	-	-	-	-	-	-	237
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,262)	-	16,780	(14,183)	(5,846)	11,019	909,028
Cash and investments - ending	\$ (8,262)	\$ -	\$ (220)	\$ (14,183)	\$ 51,296	\$ 11,184	\$ 7,914,892

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 2,366,420	\$ -	\$ 960,793	\$ 140,267	\$ -	\$ 1,238,521	\$ 624,218	\$ 67,627
Receipts:								
Local sources	87,269	74,845	3,048,685	470,825	638,387	327,489	164,443	-
Intermediate sources	92	108	-	-	-	-	-	-
State sources	4,908,987	4,864,053	-	-	4,928	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,996,348	4,939,006	3,048,685	470,825	643,315	327,489	164,443	-
Disbursements:								
Instruction	3,488,428	3,510,916	-	-	-	-	-	-
Support services	1,316,814	604,620	87,901	-	1,223,623	380,141	205,897	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	73,668	82,401	-	-
Debt services	-	-	2,553,788	415,550	-	-	-	-
Nonprogrammed charges	-	200	-	-	-	-	-	-
Total disbursements	4,805,242	4,115,736	2,641,689	415,550	1,297,291	462,542	205,897	-
Excess (deficiency) of receipts over disbursements	191,106	823,270	406,996	55,275	(653,976)	(135,053)	(41,454)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	35	-
Transfers in	28,026	5,480,552	-	-	3,085,975	115,948	55,321	-
Transfers out	(2,585,552)	(3,795,000)	(402,254)	(57,853)	-	(1,219,416)	(638,120)	(67,627)
Total other financing sources (uses)	(2,557,526)	1,685,552	(402,254)	(57,853)	3,085,975	(1,103,468)	(582,764)	(67,627)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,366,420)	2,508,822	4,742	(2,578)	2,431,999	(1,238,521)	(624,218)	(67,627)
Cash and investments - ending	\$ -	\$ 2,508,822	\$ 965,535	\$ 137,689	\$ 2,431,999	\$ -	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Local Rainy Day	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Educational License Plates	Lilly Counseling Initiative	Lilly Counseling Implementation
Cash and investments - beginning	\$ 1,055,523	\$ 35,473	\$ 313,789	\$ 10,018	\$ 809,887	\$ 44	\$ -	\$ 124,307
Receipts:								
Local sources	10,101	301,765	72,086	-	2,621,316	-	-	-
Intermediate sources	-	5,000	-	-	-	131	-	-
State sources	-	8,837	49,821	-	-	-	-	-
Federal sources	-	458,130	-	-	-	-	-	-
Other receipts	-	4,220	876	-	-	-	-	-
Total receipts	10,101	777,952	122,783	-	2,621,316	131	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	10,048	115	107,449	-	-	138	-	36,891
Noninstructional services	-	768,820	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	4,916	1,915	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	2,258,674	-	-	-
Total disbursements	10,048	773,851	109,364	-	2,258,674	138	-	36,891
Excess (deficiency) of receipts over disbursements	53	4,101	13,419	-	362,642	(7)	-	(36,891)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	53	4,101	13,419	-	362,642	(7)	-	(36,891)
Cash and investments - ending	\$ 1,055,576	\$ 39,574	\$ 327,208	\$ 10,018	\$ 1,172,529	\$ 37	\$ -	\$ 87,416

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Techpoint Foundation for Youth	Project GREAT Program	PCCF Grant - Empty Bowls Project	SIREC Community Trust Grant	Welborn 2014/15 Heros Year 1 Grant	Welborn Yr 4 & More - 2016-17	Welborn Yr 4 & More - 2017-18	Welborn Grant 2018-2019
Cash and investments - beginning	\$ 51	\$ 2,000	\$ 2,145	\$ -	\$ -	\$ -	\$ 580	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	1,800
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	1,800
Disbursements:								
Instruction	-	841	1,147	-	-	-	407	931
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	841	1,147	-	-	-	407	931
Excess (deficiency) of receipts over disbursements	-	(841)	(1,147)	-	-	-	(407)	869
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(841)	(1,147)	-	-	-	(407)	869
Cash and investments - ending	\$ 51	\$ 1,159	\$ 998	\$ -	\$ -	\$ -	\$ 173	\$ 869

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Stuff the Bus Campaign	Gerald Thomas Fund for Youth	JAMS At-Risk Program	Donna Fenn Lit Fund 2014/15	WTE STEM & Robotics Program	United Way Family Outreach	Donna Fenn Literacy 2015/16	United Way Family Outreach '16
Cash and investments - beginning	\$ 26	\$ 270	\$ -	\$ -	\$ 2,917	\$ -	\$ -	\$ -
Receipts:								
Local sources	734	387	-	-	11,360	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	734	387	-	-	11,360	-	-	-
Disbursements:								
Instruction	760	-	-	-	7,161	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	378	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	760	378	-	-	7,161	-	-	-
Excess (deficiency) of receipts over disbursements	(26)	9	-	-	4,199	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26)	9	-	-	4,199	-	-	-
Cash and investments - ending	\$ -	\$ 279	\$ -	\$ -	\$ 7,116	\$ -	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	IN Retired Teachers Foundation Grant	Nextech ECS Workshop Grant '16	Donna Fenn Literacy 2016/17	Quick Click Challenge Program	Perry Co Substance Abuse Drug Testing	Band Program - McCart Gift	United Way Family Outreach 2016/17	WTE STEM City Lab
Cash and investments - beginning	\$ 3	\$ -	\$ -	\$ 2,298	\$ 856	\$ 1,000	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	3	-	-	1,878	200	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	1,000	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	3	-	-	1,878	200	1,000	-	-
Excess (deficiency) of receipts over disbursements	(3)	-	-	(1,878)	(200)	(1,000)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3)	-	-	(1,878)	(200)	(1,000)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 420	\$ 656	\$ -	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Donna Fenn Literacy Fund 2017	United Way Family Outreach 2017/18	PCCF - School Safety Initiative	PCCF - American Colloid Adv. Manu./Logistics	PCCF - Cell Phone Speaker Forum	United Way Outreach 2019	PCCF - Bug Out Kits Grant	On Target 2012-2013
Cash and investments - beginning	\$ 1,029	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 563
Receipts:								
Local sources	-	-	-	312	1,000	7,624	7,500	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	312	1,000	7,624	7,500	-
Disbursements:								
Instruction	1,029	5,000	-	312	1,000	-	-	563
Support services	-	-	-	-	-	-	4,853	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,029	5,000	-	312	1,000	-	4,853	563
Excess (deficiency) of receipts over disbursements	(1,029)	(5,000)	-	-	-	7,624	2,647	(563)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,029)	(5,000)	-	-	-	7,624	2,647	(563)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,624	\$ 2,647	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	On Target 2013-2014	Ivy Tech Industrial Tech Program	Bullying Prevention - WTE	Donna Fenn Literacy Fund 2018	Formative Assessment	High Ability Grant 2016/2017	High Ability Grant 2017/2018	High Ability Grant 2018/2019
Cash and investments - beginning	\$ 19,741	\$ -	\$ 132	\$ -	\$ -	\$ -	\$ 8,363	\$ -
Receipts:								
Local sources	2,000	2,270	-	1,050	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	16,748	-	-	31,357
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,000	2,270	-	1,050	16,748	-	-	31,357
Disbursements:								
Instruction	5,013	-	132	-	16,748	-	8,363	27,222
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,013	-	132	-	16,748	-	8,363	27,222
Excess (deficiency) of receipts over disbursements	(3,013)	2,270	(132)	1,050	-	-	(8,363)	4,135
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,013)	2,270	(132)	1,050	-	-	(8,363)	4,135
Cash and investments - ending	\$ 16,728	\$ 2,270	\$ -	\$ 1,050	\$ -	\$ -	\$ -	\$ 4,135

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Secured Schools Safety Grant	Non-English Speaking Program	State Connectivity Grant 2017/2018	Career and Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant 2018/2019	21st Century Scholars	Miscellaneous Programs
Cash and investments - beginning	\$ -	\$ -	\$ 4,380	\$ 9,528	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	1,318	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	16,494	41,557	5,358	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,318	-	16,494	41,557	5,358	-	-
Disbursements:								
Instruction	-	-	-	17,551	41,557	-	-	-
Support services	-	-	4,380	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	4,380	17,551	41,557	-	-	-
Excess (deficiency) of receipts over disbursements	-	1,318	(4,380)	(1,057)	-	5,358	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,318	(4,380)	(1,057)	-	5,358	-	-
Cash and investments - ending	\$ -	\$ 1,318	\$ -	\$ 8,471	\$ -	\$ 5,358	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	Student Support, Title IV	Medicaid Reimbursement - Federal	21st Century Learning CC '16/17	21st Century Learning CC '17/18
Cash and investments - beginning	\$ -	\$ -	\$ (24,233)	\$ -	\$ -	\$ 124,194	\$ -	\$ (29,090)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	115,538	186,299	8,591	35,998	-	32,394
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	115,538	186,299	8,591	35,998	-	32,394
Disbursements:								
Instruction	-	-	88,334	184,401	8,591	-	-	-
Support services	-	-	2,316	-	-	1,676	-	3,304
Noninstructional services	-	-	655	23,640	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	91,305	208,041	8,591	1,676	-	3,304
Excess (deficiency) of receipts over disbursements	-	-	24,233	(21,742)	-	34,322	-	29,090
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	24,233	(21,742)	-	34,322	-	29,090
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (21,742)	\$ -	\$ 158,516	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	21st Century Learning CC '18/19	21st Century Learning CC '19/20	McKinney-Vento 2017-2018	McKinney-Vento 2018-2019	Title II Part A 2015-17 FFY'15	Title II Part A 2016-18 FFY'16	Title II Part A 2017-19 FFY'17	Rural Schools and Low Income Program
Cash and investments - beginning	\$ (3,563)	\$ -	\$ -	\$ -	\$ -	\$ (8,262)	\$ -	\$ (220)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	263,784	-	-	10,000	-	11,268	43,459	4,838
Other receipts	-	-	-	-	-	-	-	-
Total receipts	263,784	-	-	10,000	-	11,268	43,459	4,838
Disbursements:								
Instruction	-	-	-	-	-	3,006	47,523	4,393
Support services	291,557	4,164	-	10,000	-	-	-	225
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	291,557	4,164	-	10,000	-	3,006	47,523	4,618
Excess (deficiency) of receipts over disbursements	(27,773)	(4,164)	-	-	-	8,262	(4,064)	220
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(27,773)	(4,164)	-	-	-	8,262	(4,064)	220
Cash and investments - ending	\$ (31,336)	\$ (4,164)	\$ -	\$ -	\$ -	\$ -	\$ (4,064)	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	FY17 Rural & Low Income Schools	Payroll Withholdings	Cafeteria Pre-Paid Food	Totals
Cash and investments - beginning	\$ (14,183)	\$ 51,296	\$ 11,184	\$ 7,914,892
Receipts:				
Local sources	-	-	-	7,854,566
Intermediate sources	-	-	-	5,331
State sources	-	-	-	9,948,140
Federal sources	14,539	-	-	1,184,838
Other receipts	-	2,018,635	277,764	2,301,495
Total receipts	14,539	2,018,635	277,764	21,294,370
Disbursements:				
Instruction	-	-	-	7,473,410
Support services	356	-	-	4,296,468
Noninstructional services	-	-	-	794,493
Facilities acquisition and construction	-	-	-	156,069
Debt services	-	-	-	2,976,169
Nonprogrammed charges	-	2,051,581	281,737	4,592,192
Total disbursements	356	2,051,581	281,737	20,288,801
Excess (deficiency) of receipts over disbursements	14,183	(32,946)	(3,973)	1,005,569
Other financing sources (uses):				
Proceeds of long-term debt	-	-	-	35
Transfers in	-	-	-	8,765,822
Transfers out	-	-	-	(8,765,822)
Total other financing sources (uses)	-	-	-	35
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,183	(32,946)	(3,973)	1,005,604
Cash and investments - ending	\$ -	\$ 18,350	\$ 7,211	\$ 8,920,496

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 58,407</u>	<u>\$ 61,308</u>

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Tell City-Troy Township Elementary School Building Corporation	Elementary Building Mortgage Refunding	\$ 1,803,500	1/15/2016	1/15/2024
Tell City-Troy Township School Building Corporation	High School Building Remodeling	160,000	6/15/2009	6/15/2022
Tell City-Troy Township School Building Corporation	High School Building Improvements	179,700	1/15/2011	7/15/2029
Tell City-Troy Township School Building Corporation	High School Building Improvements	156,144	1/15/2011	7/15/2029
Tell City-Troy Township School Building Corporation	High School Building Remodeling	109,666	6/30/2007	8/30/2021
Tell City-Troy Township School Building Corporation	High School Building Remodeling	<u>192,500</u>	6/30/2012	12/31/2025
Total governmental activities		<u>2,601,510</u>		
Total of annual lease payments		<u>\$ 2,601,510</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds		School Severance Series 2015	\$ 2,349,249	\$ 419,665
Totals			<u>\$ 2,349,249</u>	<u>\$ 419,665</u>

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 327,890
Buildings	28,805,540
Improvements other than buildings	2,050,549
Machinery, equipment, and vehicles	1,862,088
Books and other	<u>149,377</u>
Total governmental activities	<u>33,195,444</u>
Total capital assets	<u>\$ 33,195,444</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.