

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

LAKE RIDGE SCHOOLS

LAKE COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED

01/03/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement	10-16
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-39
Schedule of Payables and Receivables	41
Schedule of Leases and Debt	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Edward R. Sopko Chris Akers	07-01-17 to 09-31-18 10-01-18 to 06-30-20
Superintendent of Schools	Dr. Sharon Johnson-Shirley	07-01-17 to 06-30-20
President of the School Board	Glenn Johnson	07-01-17 to 06-30-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LAKE RIDGE SCHOOLS, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Lake Ridge Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information


Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 9, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other

INDEPENDENT AUDITOR'S REPORT
(Continued)

matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 9, 2019

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

LAKE RIDGE SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 5,686,777	\$ 15,901,589	\$ 15,441,729	\$ (1,306,517)	\$ 4,840,120	\$ 8,007,967	\$ 7,802,147	\$ (5,045,940)	\$ -
Education	-	-	-	-	-	7,781,608	5,779,856	306,401	2,308,153
Debt Service	182,793	1,619,324	1,430,236	(187,064)	184,817	1,851,598	1,666,946	(273,000)	96,469
Exempt Debt	791,430	2,137,738	2,319,277	-	609,891	2,347,868	2,280,840	-	676,919
Exempt Pension Debt	(169,470)	89,666	-	79,804	-	-	-	-	-
Operations	-	-	-	-	-	1,378,753	3,012,427	4,929,724	3,296,050
Capital Projects	(42,112)	658,025	818,547	202,634	-	290,013	303,488	13,475	-
School Transportation	1,084,929	1,247,287	1,377,148	-	955,068	532,670	375,220	(1,112,518)	-
School Bus Replacement	316,247	129,652	-	-	445,899	90,361	40,000	(496,260)	-
Rainy Day	3,847,132	-	441,515	920,196	4,325,813	-	409,939	995,121	4,910,995
Post-Retirement/Severance Future Benefits	1,136,625	-	67,592	-	1,069,033	-	59,423	-	1,009,610
Common School	11,492	-	-	-	11,492	-	-	-	11,492
CHS Pool Renovation	745	-	745	-	-	-	-	-	-
2017 GO Bond	-	1,596,239	1,163,776	-	432,463	-	331,750	-	100,713
West Gym	-	12,788	12,546	-	242	-	-	-	242
School Lunch	665,336	1,701,582	1,270,615	-	1,096,303	1,756,812	1,665,157	-	1,187,958
Curricular Materials Rental	488,792	146,608	-	187,064	822,464	179,169	482,181	325,244	844,696
Self-Insurance	770,969	1,723,131	1,574,640	100,000	1,019,460	1,612,570	2,156,537	500,000	975,493
Safe School Comm	3,316	-	30	-	3,286	-	488	-	2,798
Historical Society (Andrew Lloyd Webber)	13,960	-	13,960	-	-	-	-	-	-
Educational License Plates	1,050	56	-	-	1,106	94	-	-	1,200
Ileig Early Literacy 15-16	(11,484)	-	-	11,600	116	-	-	(116)	-
Ileig Early Literacy 16-17	6,240	-	6,183	(57)	-	-	-	-	-
ILEIG EARLY LIT	-	9,127	8,122	-	1,005	-	1,000	(5)	-
2017-18 Lilly	14,535	-	14,413	-	122	-	-	(122)	-
Lilly Counselng	-	188,300	39,052	-	149,248	-	15,898	(133,350)	-
Donations New Tech High	5,177	-	-	-	5,177	-	-	-	5,177
Head Start Promos/Donations	4,877	2,819	2,998	-	4,698	40	903	-	3,835
Organizations/Donations	10,797	10,000	6,713	-	14,084	6,638	4,591	-	16,131
Athletic Donation	6,732	1	3,828	-	2,905	1	(2,638)	-	5,544
IN Youth Inst.	-	734	734	-	-	-	-	-	-
Scoreboard Advertising	2,000	14,000	3,601	-	12,399	5,000	8,468	-	8,931
Library Grant	(663)	-	-	-	(663)	-	-	-	(663)
CHS Scholarships	21,804	3,000	-	-	24,804	-	11,500	-	13,304
ACT Aspire Study Scholarship	1,000	-	-	-	1,000	-	-	-	1,000
ACT Aspire Student Incentives	250	-	-	-	250	-	-	-	250
Formative Assessment	-	-	-	-	-	21,599	21,599	-	-
Special Education Excess Costs	-	21,512	21,512	-	-	-	-	-	-
Tech Prep Staff Development	1,764	-	-	-	1,764	-	-	-	1,764
Technical Assistance	12,639	-	-	-	12,639	-	-	-	12,639
State Adult Ed 2016-2017	(18,130)	18,130	-	-	-	-	-	-	-
State Adult Ed 2017-2018	-	70,642	87,550	-	(16,908)	17,388	480	-	-
State Adult Ed 2018-2019	-	-	-	-	-	-	56,134	-	(56,134)
High Ability 2016-2017	1,626	-	1,625	(1)	-	-	-	-	-
High Ability 2017-2018	-	32,753	18,032	-	14,721	-	14,725	-	(4)
High Ability 2018-2019	-	-	-	-	-	33,092	26,067	-	7,025
Secured Schools Safety Grant	-	50,000	50,000	-	-	-	-	-	-
Secured Schools Safety Grant	-	-	-	-	-	-	50,000	-	(50,000)
Lily Counseling 2017-2018	-	-	-	-	-	-	-	122	122
Lily Counseling 2018-2019	-	-	-	-	-	-	32,701	133,350	100,649
Non-English Speaking Program 2018-19	-	-	-	-	-	21,600	16,466	-	5,134
Non-English Speaking Program 2014-15	99	-	-	(99)	-	-	-	-	-
Non-English Speaking Program 2015-16	2	-	-	(2)	-	-	-	-	-
Non-English Speaking Program 2016-17	2,075	-	2,073	(2)	-	-	-	-	-

LAKE RIDGE SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Non-English Speaking Program 2017-18	-	18,250	15,411	-	2,839	-	2,838	-	1
Technology Grants [IC 20-40-15]	23,499	24,401	27,335	-	20,565	4,703	7,212	(18,056)	-
Career and Technical Performance Grant	26,314	30,612	23,940	-	32,986	27,342	-	(60,328)	-
Excellence in Performance Grant	(11,487)	11,487	5,730	-	(5,730)	5,440	-	290	-
DWD Ethics	-	1,200	-	-	1,200	600	2,069	269	-
Indiana School Academic Improvement	10,579	-	-	-	10,579	-	10,579	-	-
Tech Literacy	550	-	-	-	550	-	-	-	550
Vending	10,834	3,006	413	-	13,427	2,770	232	-	15,965
LR/HP SIG 1003a	(16,466)	79,656	63,190	-	-	-	-	-	-
LRNTMS MINI SIG	-	26,672	32,796	-	(6,124)	13,328	7,319	115	-
Title I 2016-17	(71,558)	186,327	114,769	-	-	-	-	-	-
LRMS SIG 1003g	(39,217)	72,257	33,075	35	-	-	-	-	-
HP SIG 1003g	(35,663)	72,966	37,303	-	-	-	-	-	-
Title I 17/18	-	469,910	922,133	-	(452,223)	683,594	231,371	-	-
Title I 18/19	-	-	-	-	-	818,188	991,361	-	(173,173)
Title I LRMS SIG 17/18	-	66,426	158,801	-	(92,375)	128,524	36,149	-	-
Title I HP SIG 17/18	-	63,093	144,853	-	(81,760)	107,670	25,910	-	-
HP SIG 18/19 SY	-	-	-	-	-	112,498	148,964	-	(36,466)
Adult Basic Education 2014-15	397	-	-	(397)	-	-	-	-	-
Fed Adult Education 2016-17	(38,650)	45,090	-	-	6,440	-	-	-	6,440
Adult Ed 17/18	-	-	54,344	-	(54,344)	58,282	3,922	-	16
18/19 Adult Ed	-	-	-	-	-	-	39,180	-	(39,180)
Title IV 17-18	-	-	3,655	-	(3,655)	56,996	71,369	-	(18,028)
Team Nutrition Training/Wellness Grant	414	-	-	-	414	-	-	-	414
Hd. St. StartUp	(2,875)	5,643	2,768	-	-	-	-	-	-
Hd.St. Duration	-	34,540	34,540	-	-	-	-	-	-
Head Start Duration	-	20,722	34,479	-	(13,757)	13,818	61	-	-
Head Start Duration	-	-	-	-	-	22,531	27,884	-	(5,353)
2017 Head Start	(120,775)	557,468	436,607	(86)	-	-	-	-	-
2018 Head Start	-	182,966	296,091	-	(113,125)	559,676	446,480	-	71
2019 Head Start	-	-	-	-	-	246,161	301,126	-	(54,965)
21st Century Learning Center	-	-	-	-	-	-	9,222	-	(9,222)
16-17 Hi Def	(86,180)	86,183	256	253	-	-	-	-	-
Hi Def Sup 17	(57,364)	69,616	12,252	-	-	-	-	-	-
17-18 Hi Def	-	96,821	119,357	-	(22,536)	43,479	20,943	-	-
18-19 Hi-Def	-	-	2,468	-	(2,468)	143,490	147,166	-	(6,144)
Title II Part A 2007-09	5,082	-	-	-	5,082	-	-	-	5,082
Title II Part A 2015-17	96	-	-	-	96	-	-	-	96
Title II Part A 2016-18	(9,583)	92,555	97,287	-	(14,315)	20,072	5,757	-	-
Title II Part A 2017-19	-	-	-	-	-	45,535	52,473	-	(6,938)
Title III - English Proficiency Migrant	(250)	-	-	250	-	-	-	-	-
Title III Part A 2012-13	(606)	-	-	606	-	-	-	-	-
Title III Part A 2013-15	(188)	-	-	188	-	-	-	-	-
Title III Part A 2014-16	56	-	-	(56)	-	-	-	-	-
Title III Part A 2016-18	(1,232)	5,646	4,414	-	-	924	924	-	-
Title III Part A 2017-19	-	1,199	4,849	-	(3,650)	8,169	4,798	-	(279)
Payroll	(83,778)	2,567,798	2,562,342	-	(78,322)	2,617,593	2,620,796	-	(81,525)
Benefit Clearing	-	207,927	207,927	-	-	197,494	197,494	-	-
Prepaid School Lunch	61,597	72,090	32,709	-	100,978	112,266	129,208	-	84,036
Totals	\$ 14,415,631	\$ 32,556,496	\$ 31,684,886	\$ 8,349	\$ 15,295,590	\$ 31,985,984	\$ 32,167,100	\$ 64,416	\$ 15,178,890

The notes to the financial statement are an integral part of this statement.

LAKE RIDGE SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LAKE RIDGE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

LAKE RIDGE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

LAKE RIDGE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

LAKE RIDGE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

LAKE RIDGE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Disbursements*

The financial statement contains a disbursement which appears as a negative entry. This is a result of corrections to errors from prior accounting periods.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. At June 30, 2018, the Payroll and Library Grant funds had cash balance deficits of \$78,322 and \$663, respectively. At June 30, 2019, the Payroll and Library Grant funds had cash balance deficits of \$81,525 and \$663, respectively. These cash balance deficits are the result of disbursements in excess of receipts to the funds. Other deficit balances are in various reimbursable grant funds for which reimbursements of the expenditures were not received by June 30, 2018 and 2019.

Note 10. *Holding Corporation*

The School Corporation has entered into capital leases with the Lake Ridge Multi School Building Corp. (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$554,250 and \$566,750, respectively.

LAKE RIDGE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. Other Postemployment Benefits

The School Corporation provides health insurance benefits to eligible retirees and their spouses. The School Corporation will contribute \$4,500 to each Pre-95 qualified retired teacher enrolled in the School Corporation's health insurance plan for each calendar year for no more than seven years or until age 65. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 5,686,777	\$ -	\$ 182,793	\$ 791,430	\$ (169,470)	\$ -	\$ (42,112)	\$ 1,084,929	\$ 316,247	\$ 3,847,132
Receipts:										
Local sources	552,791	-	1,619,324	2,137,738	89,666	-	658,025	1,247,287	129,652	-
Intermediate sources	2	-	-	-	-	-	-	-	-	-
State sources	15,345,118	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	3,678	-	-	-	-	-	-	-	-	-
Total receipts	15,901,589	-	1,619,324	2,137,738	89,666	-	658,025	1,247,287	129,652	-
Disbursements:										
Instruction	8,512,662	-	-	-	-	-	-	-	-	1
Support services	6,478,430	-	-	-	-	-	781,362	1,377,148	-	401,064
Noninstructional services	446,986	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,651	-	-	-	-	-	37,185	-	-	40,450
Debt service	-	-	1,430,236	2,319,277	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	15,441,729	-	1,430,236	2,319,277	-	-	818,547	1,377,148	-	441,515
Excess (deficiency) of receipts over disbursements	459,860	-	189,088	(181,539)	89,666	-	(160,522)	(129,861)	129,652	(441,515)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	2,865	-	-	-
Sale of capital assets	5,485	-	-	-	-	-	-	-	-	-
Transfers in	699	-	-	-	79,804	-	199,769	-	-	1,000,000
Transfers out	(1,312,701)	-	(187,064)	-	-	-	-	-	-	(79,804)
Total other financing sources (uses)	(1,306,517)	-	(187,064)	-	79,804	-	202,634	-	-	920,196
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(846,657)	-	2,024	(181,539)	169,470	-	42,112	(129,861)	129,652	478,681
Cash and investments - ending	\$ 4,840,120	\$ -	\$ 184,817	\$ 609,891	\$ -	\$ -	\$ -	\$ 955,068	\$ 445,899	\$ 4,325,813

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Post- Retirement/ Severance Future Benefits	Common School	CHS Pool Renovation	2017 GO Bond	West Gym	School Lunch	Curricular Materials Rental	Self- Insurance	Safe School Comm	Historical Society (Andrew Llyod Webber)
Cash and investments - beginning	\$ 1,136,625	\$ 11,492	\$ 745	\$ -	\$ -	\$ 665,336	\$ 488,792	\$ 770,969	\$ 3,316	\$ 13,960
Receipts:										
Local sources	-	-	-	1,596,239	12,788	67,232	14,164	14,976	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	1,913	132,444	-	-	-
Federal sources	-	-	-	-	-	1,632,437	-	-	-	-
Other receipts	-	-	-	-	-	-	-	1,708,155	-	-
Total receipts	-	-	-	1,596,239	12,788	1,701,582	146,608	1,723,131	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	13,960
Support services	67,592	-	-	1,130,026	11,988	-	-	-	30	-
Noninstructional services	-	-	-	-	-	1,256,534	-	-	-	-
Facilities acquisition and construction	-	-	745	33,750	558	14,081	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,574,640	-	-
Total disbursements	67,592	-	745	1,163,776	12,546	1,270,615	-	1,574,640	30	13,960
Excess (deficiency) of receipts over disbursements	(67,592)	-	(745)	432,463	242	430,967	146,608	148,491	(30)	(13,960)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	187,064	100,000	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	187,064	100,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(67,592)	-	(745)	432,463	242	430,967	333,672	248,491	(30)	(13,960)
Cash and investments - ending	\$ 1,069,033	\$ 11,492	\$ -	\$ 432,463	\$ 242	\$ 1,096,303	\$ 822,464	\$ 1,019,460	\$ 3,286	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Educational License Plates	Ileig Early Literacy 15-16	Ileig Early Literacy 16-17	ILEIG EARLY LIT	2017-18 Lilly	Lilly Counseling	Donations New Tech High	Head Start Promos/ Donations	Organizations/ Donations	Athletic Donation
Cash and investments - beginning	\$ 1,050	\$ (11,484)	\$ 6,240	\$ -	\$ 14,535	\$ -	\$ 5,177	\$ 4,877	\$ 10,797	\$ 6,732
Receipts:										
Local sources	-	-	-	-	-	188,300	-	2,819	10,000	1
Intermediate sources	56	-	-	-	-	-	-	-	-	-
State sources	-	-	-	9,127	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	56	-	-	9,127	-	188,300	-	2,819	10,000	1
Disbursements:										
Instruction	-	-	-	-	73	-	-	2,998	-	658
Support services	-	-	6,183	8,122	14,340	39,052	-	-	6,713	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	3,170
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	6,183	8,122	14,413	39,052	-	2,998	6,713	3,828
Excess (deficiency) of receipts over disbursements	56	-	(6,183)	1,005	(14,413)	149,248	-	(179)	3,287	(3,827)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	11,600	-	-	-	-	-	-	-	-
Transfers out	-	-	(57)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	11,600	(57)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	56	11,600	(6,240)	1,005	(14,413)	149,248	-	(179)	3,287	(3,827)
Cash and investments - ending	\$ 1,106	\$ 116	\$ -	\$ 1,005	\$ 122	\$ 149,248	\$ 5,177	\$ 4,698	\$ 14,084	\$ 2,905

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	IN Youth Inst.	Scoreboard Advertising	Library Grant	CHS Scholarships	ACT Aspire Study Scholarship	ACT Aspire Student Incentives	Formative Assessment	Special Education Excess Costs	Tech Prep Staff Development	Technical Assistance
Cash and investments - beginning	\$ 734	\$ 2,000	\$ (663)	\$ 21,804	\$ 1,000	\$ 250	\$ -	\$ -	\$ 1,764	\$ 12,639
Receipts:										
Local sources	-	14,000	-	3,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	21,512	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	14,000	-	3,000	-	-	-	21,512	-	-
Disbursements:										
Instruction	734	-	-	-	-	-	-	21,512	-	-
Support services	-	3,601	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	734	3,601	-	-	-	-	-	21,512	-	-
Excess (deficiency) of receipts over disbursements	(734)	10,399	-	3,000	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(734)	10,399	-	3,000	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 12,399	\$ (663)	\$ 24,804	\$ 1,000	\$ 250	\$ -	\$ -	\$ 1,764	\$ 12,639

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	State Adult Ed 2016-2017	State Adult Ed 2017-2018	State Adult Ed 2018-2019	High Ability 2016-2017	High Ability 2017-2018	High Ability 2018-2019	Secured Schools Safety Grant	Secured Schools Safety Grant	Lily Counseling 2017-2018	Lily Counseling 2018-2019
Cash and investments - beginning	\$ (18,130)	\$ -	\$ -	\$ 1,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	32,753	-	50,000	-	-	-
Federal sources	18,130	70,642	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	18,130	70,642	-	-	32,753	-	50,000	-	-	-
Disbursements:										
Instruction	-	80,453	-	1,625	18,032	-	-	-	-	-
Support services	-	7,097	-	-	-	-	50,000	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	87,550	-	1,625	18,032	-	50,000	-	-	-
Excess (deficiency) of receipts over disbursements	18,130	(16,908)	-	(1,625)	14,721	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(1)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(1)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,130	(16,908)	-	(1,626)	14,721	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (16,908)	\$ -	\$ -	\$ 14,721	\$ -	\$ -	\$ -	\$ -	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Non-English Speaking Program 2018-19	Non-English Speaking Program 2014-15	Non-English Speaking Program 2015-16	Non-English Speaking Program 2016-17	Non-English Speaking Program 2017-18	Technology Grants [IC 20-40-15]	Career and Technical Performance Grant	Excellence in Performance Grant	DWD Ethics
Cash and investments - beginning	\$ -	\$ 99	\$ 2	\$ 2,075	\$ -	\$ 23,499	\$ 26,314	\$ (11,487)	\$ -
Receipts:									
Local sources	-	-	-	-	-	24,401	4,059	-	1,200
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	18,250	-	26,553	11,487	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	18,250	24,401	30,612	11,487	1,200
Disbursements:									
Instruction	-	-	-	2,073	15,411	-	23,940	5,730	-
Support services	-	-	-	-	-	27,335	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,073	15,411	27,335	23,940	5,730	-
Excess (deficiency) of receipts over disbursements	-	-	-	(2,073)	2,839	(2,934)	6,672	5,757	1,200
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(99)	(2)	(2)	-	-	-	-	-
Total other financing sources (uses)	-	(99)	(2)	(2)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(99)	(2)	(2,075)	2,839	(2,934)	6,672	5,757	1,200
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 2,839	\$ 20,565	\$ 32,986	\$ (5,730)	\$ 1,200

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Indiana School Academic Improvement	Tech Literacy	Vending	LR/HP SIG 1003a	LRNTMS MINI SIG	Title I 2016-17	LRMS SIG 1003g	HP SIG 1003g	Title I 17/18
Cash and investments - beginning	\$ 10,579	\$ 550	\$ 10,834	\$ (16,466)	\$ -	\$ (71,558)	\$ (39,217)	\$ (35,663)	\$ -
Receipts:									
Local sources	-	-	3,006	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	79,656	26,672	186,327	72,257	72,966	469,910
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,006	79,656	26,672	186,327	72,257	72,966	469,910
Disbursements:									
Instruction	-	-	-	-	26,167	56,163	15,471	11,971	518,004
Support services	-	-	413	59,747	6,629	51,051	17,604	25,209	347,041
Noninstructional services	-	-	-	3,443	-	7,555	-	123	57,088
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	413	63,190	32,796	114,769	33,075	37,303	922,133
Excess (deficiency) of receipts over disbursements	-	-	2,593	16,466	(6,124)	71,558	39,182	35,663	(452,223)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	35	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	35	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	2,593	16,466	(6,124)	71,558	39,217	35,663	(452,223)
Cash and investments - ending	\$ 10,579	\$ 550	\$ 13,427	\$ -	\$ (6,124)	\$ -	\$ -	\$ -	\$ (452,223)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I 18/19	Title I LRMS SIG 17/18	Title I HP SIG 17/18	HP SIG 18/19 SY	Adult Basic Education 2014-15	Fed Adult Education 2016-17	Adult Ed 17/18	18/19 Adult Ed	Title IV 17-18
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 397	\$ (38,650)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	66,426	63,093	-	-	45,090	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	66,426	63,093	-	-	45,090	-	-	-
Disbursements:									
Instruction	-	91,263	23,314	-	-	-	50,007	-	3,655
Support services	-	65,242	121,539	-	-	-	4,337	-	-
Noninstructional services	-	2,296	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	158,801	144,853	-	-	-	54,344	-	3,655
Excess (deficiency) of receipts over disbursements	-	(92,375)	(81,760)	-	-	45,090	(54,344)	-	(3,655)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(397)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(397)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(92,375)	(81,760)	-	(397)	45,090	(54,344)	-	(3,655)
Cash and investments - ending	\$ -	\$ (92,375)	\$ (81,760)	\$ -	\$ -	\$ 6,440	\$ (54,344)	\$ -	\$ (3,655)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Team Nutrition Training/Wellness Grant	Hd. St. StartUp	Hd.St. Duration	Head Start Duration	Head Start Duration	2017 Head Start	2018 Head Start	2019 Head Start	21st Century Learning Center
Cash and investments - beginning	\$ 414	\$ (2,875)	\$ -	\$ -	\$ -	\$ (120,775)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	86	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	5,643	34,540	20,722	-	557,382	182,966	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	5,643	34,540	20,722	-	557,468	182,966	-	-
Disbursements:									
Instruction	-	2,768	34,540	34,479	-	425,277	291,528	-	-
Support services	-	-	-	-	-	9,995	3,622	-	-
Noninstructional services	-	-	-	-	-	1,335	941	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,768	34,540	34,479	-	436,607	296,091	-	-
Excess (deficiency) of receipts over disbursements	-	2,875	-	(13,757)	-	120,861	(113,125)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(86)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(86)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,875	-	(13,757)	-	120,775	(113,125)	-	-
Cash and investments - ending	\$ 414	\$ -	\$ -	\$ (13,757)	\$ -	\$ -	\$ (113,125)	\$ -	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	16-17 Hi Def	Hi Def Sup 17	17-18 Hi Def	18-19 Hi-Def	Title II Part A 2007-09	Title II Part A 2015-17	Title II Part A 2016-18	Title II Part A 2017-19	Title III - English Proficiency Migrant
Cash and investments - beginning	\$ (86,180)	\$ (57,364)	\$ -	\$ -	\$ 5,082	\$ 96	\$ (9,583)	\$ -	\$ (250)
Receipts:									
Local sources	86,183	69,616	11,270	-	-	-	21,691	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	85,551	-	-	-	70,864	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>86,183</u>	<u>69,616</u>	<u>96,821</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,555</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	262	12,252	30,475	-	-	-	88,634	-	-
Support services	(6)	-	88,882	2,468	-	-	8,653	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>256</u>	<u>12,252</u>	<u>119,357</u>	<u>2,468</u>	<u>-</u>	<u>-</u>	<u>97,287</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>85,927</u>	<u>57,364</u>	<u>(22,536)</u>	<u>(2,468)</u>	<u>-</u>	<u>-</u>	<u>(4,732)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	253	-	-	-	-	-	-	-	250
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>86,180</u>	<u>57,364</u>	<u>(22,536)</u>	<u>(2,468)</u>	<u>-</u>	<u>-</u>	<u>(4,732)</u>	<u>-</u>	<u>250</u>
Cash and investments - ending	\$ -	\$ -	\$ (22,536)	\$ (2,468)	\$ 5,082	\$ 96	\$ (14,315)	\$ -	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title III Part A 2012-13	Title III Part A 2013-15	Title III Part A 2014-16	Title III Part A 2016-18	Title III Part A 2017-19	Payroll	Benefit Clearing	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ (606)	\$ (188)	\$ 56	\$ (1,232)	\$ -	\$ (83,778)	\$ -	\$ 61,597	\$ 14,415,631
Receipts:									
Local sources	-	-	-	-	-	-	-	-	8,579,514
Intermediate sources	-	-	-	-	-	-	-	-	58
State sources	-	-	-	-	-	-	-	-	15,649,157
Federal sources	-	-	-	5,646	1,199	-	-	-	3,768,119
Other receipts	-	-	-	-	-	2,567,798	207,927	72,090	4,559,648
Total receipts	-	-	-	5,646	1,199	2,567,798	207,927	72,090	32,556,496
Disbursements:									
Instruction	-	-	-	4,414	4,849	-	-	-	10,425,355
Support services	-	-	-	-	-	-	-	-	11,222,509
Noninstructional services	-	-	-	-	-	-	-	-	1,776,301
Facilities acquisition and construction	-	-	-	-	-	-	-	-	133,590
Debt service	-	-	-	-	-	-	-	-	3,749,513
Nonprogrammed charges	-	-	-	-	-	2,562,342	207,927	32,709	4,377,618
Total disbursements	-	-	-	4,414	4,849	2,562,342	207,927	32,709	31,684,886
Excess (deficiency) of receipts over disbursements	-	-	-	1,232	(3,650)	5,456	-	39,381	871,610
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	2,865
Sale of capital assets	-	-	-	-	-	-	-	-	5,485
Transfers in	606	188	-	-	-	-	-	-	1,580,268
Transfers out	-	-	(56)	-	-	-	-	-	(1,580,269)
Total other financing sources (uses)	606	188	(56)	-	-	-	-	-	8,349
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	606	188	(56)	1,232	(3,650)	5,456	-	39,381	879,959
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (3,650)	\$ (78,322)	\$ -	\$ 100,978	\$ 15,295,590

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 4,840,120	\$ -	\$ 184,817	\$ 609,891	\$ -	\$ -	\$ -	\$ 955,068	\$ 445,899	\$ 4,325,813
Receipts:										
Local sources	314,844	144,755	1,851,598	2,347,868	-	1,375,553	290,013	532,670	90,361	-
Intermediate sources	2	2	-	-	-	-	-	-	-	-
State sources	7,689,176	7,634,853	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	3,945	1,998	-	-	-	3,200	-	-	-	-
Total receipts	8,007,967	7,781,608	1,851,598	2,347,868	-	1,378,753	290,013	532,670	90,361	-
Disbursements:										
Instruction	4,536,636	4,274,137	-	-	-	-	-	-	-	215,336
Support services	3,058,198	1,265,891	-	-	-	3,010,290	299,902	375,220	40,000	-
Noninstructional services	203,407	239,828	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,906	-	-	-	-	2,137	3,586	-	-	194,603
Debt service	-	-	1,666,946	2,280,840	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,802,147	5,779,856	1,666,946	2,280,840	-	3,012,427	303,488	375,220	40,000	409,939
Excess (deficiency) of receipts over disbursements	205,820	2,001,752	184,652	67,028	-	(1,633,674)	(13,475)	157,450	50,361	(409,939)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	2,692	8,596	-	-	-
Sale of capital assets	685	-	-	-	-	199	-	-	-	-
Transfers in	199,769	3,607,074	-	-	-	4,926,833	204,648	-	-	1,199,769
Transfers out	(5,246,394)	(3,300,673)	(273,000)	-	-	-	(199,769)	(1,112,518)	(496,260)	(204,648)
Total other financing sources (uses)	(5,045,940)	306,401	(273,000)	-	-	4,929,724	13,475	(1,112,518)	(496,260)	995,121
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,840,120)	2,308,153	(88,348)	67,028	-	3,296,050	-	(955,068)	(445,899)	585,182
Cash and investments - ending	\$ -	\$ 2,308,153	\$ 96,469	\$ 676,919	\$ -	\$ 3,296,050	\$ -	\$ -	\$ -	\$ 4,910,995

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Post- Retirement/ Severance Future Benefits	Common School	CHS Pool Renovation	2017 GO Bond	West Gym	School Lunch	Curricular Materials Rental	Self- Insurance	Safe School Comm	Historical Society (Andrew Llyod Webber)
Cash and investments - beginning	\$ 1,069,033	\$ 11,492	\$ -	\$ 432,463	\$ 242	\$ 1,096,303	\$ 822,464	\$ 1,019,460	\$ 3,286	\$ -
Receipts:										
Local sources	-	-	-	-	-	174,643	57,482	1,606,506	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	1,416	121,687	-	-	-
Federal sources	-	-	-	-	-	1,580,753	-	-	-	-
Other receipts	-	-	-	-	-	-	-	6,064	-	-
Total receipts	-	-	-	-	-	1,756,812	179,169	1,612,570	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	59,423	-	-	331,250	-	2,280	482,181	-	488	-
Noninstructional services	-	-	-	-	-	1,661,598	-	-	-	-
Facilities acquisition and construction	-	-	-	500	-	1,279	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	2,156,537	-	-
Total disbursements	59,423	-	-	331,750	-	1,665,157	482,181	2,156,537	488	-
Excess (deficiency) of receipts over disbursements	(59,423)	-	-	(331,750)	-	91,655	(303,012)	(543,967)	(488)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	52,244	-	-	-
Transfers in	-	-	-	-	-	-	273,000	500,000	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	325,244	500,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(59,423)	-	-	(331,750)	-	91,655	22,232	(43,967)	(488)	-
Cash and investments - ending	\$ 1,009,610	\$ 11,492	\$ -	\$ 100,713	\$ 242	\$ 1,187,958	\$ 844,696	\$ 975,493	\$ 2,798	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Educational License Plates	Ileig Early Literacy 15-16	Ileig Early Literacy 16-17	ILEIG EARLY LIT	2017-18 Lilly	Lilly Counseling	Donations New Tech High	Head Start Promos/ Donations	Organizations/ Donations	Athletic Donation
Cash and investments - beginning	\$ 1,106	\$ 116	\$ -	\$ 1,005	\$ 122	\$ 149,248	\$ 5,177	\$ 4,698	\$ 14,084	\$ 2,905
Receipts:										
Local sources	-	-	-	-	-	-	-	40	6,638	1
Intermediate sources	94	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	94	-	-	-	-	-	-	40	6,638	1
Disbursements:										
Instruction	-	-	-	-	-	-	-	178	-	412
Support services	-	-	-	1,000	-	15,898	-	-	4,591	-
Noninstructional services	-	-	-	-	-	-	-	725	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	(3,050)
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,000	-	15,898	-	903	4,591	(2,638)
Excess (deficiency) of receipts over disbursements	94	-	-	(1,000)	-	(15,898)	-	(863)	2,047	2,639
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(116)	-	(5)	(122)	(133,350)	-	-	-	-
Total other financing sources (uses)	-	(116)	-	(5)	(122)	(133,350)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	94	(116)	-	(1,005)	(122)	(149,248)	-	(863)	2,047	2,639
Cash and investments - ending	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,177	\$ 3,835	\$ 16,131	\$ 5,544

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	IN Youth Inst.	Scoreboard Advertising	Library Grant	CHS Scholarships	ACT Aspire Study Scholarship	ACT Aspire Student Incentives	Formative Assessment	Special Education Excess Costs	Tech Prep Staff Development	Technical Assistance
Cash and investments - beginning	\$ -	\$ 12,399	\$ (663)	\$ 24,804	\$ 1,000	\$ 250	\$ -	\$ -	\$ 1,764	\$ 12,639
Receipts:										
Local sources	-	5,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	21,599	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	-	-	-	-	21,599	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	21,599	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	8,468	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	11,500	-	-	-	-	-	-
Total disbursements	-	8,468	-	11,500	-	-	21,599	-	-	-
Excess (deficiency) of receipts over disbursements	-	(3,468)	-	(11,500)	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,468)	-	(11,500)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 8,931	\$ (663)	\$ 13,304	\$ 1,000	\$ 250	\$ -	\$ -	\$ 1,764	\$ 12,639

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	State Adult Ed 2016-2017	State Adult Ed 2017-2018	State Adult Ed 2018-2019	High Ability 2016-2017	High Ability 2017-2018	High Ability 2018-2019	Secured Schools Safety Grant	Secured Schools Safety Grant	Lily Counseling 2017-2018	Lily Counseling 2018-2019
Cash and investments - beginning	\$ -	\$ (16,908)	\$ -	\$ -	\$ 14,721	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	33,092	-	-	-	-
Federal sources	-	17,388	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	17,388	-	-	-	33,092	-	-	-	-
Disbursements:										
Instruction	-	480	51,159	-	14,725	26,067	-	-	-	-
Support services	-	-	4,975	-	-	-	-	50,000	-	32,701
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	480	56,134	-	14,725	26,067	-	50,000	-	32,701
Excess (deficiency) of receipts over disbursements	-	16,908	(56,134)	-	(14,725)	7,025	-	(50,000)	-	(32,701)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	122	133,350
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	122	133,350
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	16,908	(56,134)	-	(14,725)	7,025	-	(50,000)	122	100,649
Cash and investments - ending	\$ -	\$ -	\$ (56,134)	\$ -	\$ (4)	\$ 7,025	\$ -	\$ (50,000)	\$ 122	\$ 100,649

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Non-English Speaking Program 2018-19	Non-English Speaking Program 2014-15	Non-English Speaking Program 2015-16	Non-English Speaking Program 2016-17	Non-English Speaking Program 2017-18	Technology Grants [IC 20-40-15]	Career and Technical Performance Grant	Excellence in Performance Grant	DWD Ethics
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,839	\$ 20,565	\$ 32,986	\$ (5,730)	\$ 1,200
Receipts:									
Local sources	-	-	-	-	-	4,703	-	-	600
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	21,600	-	-	-	-	-	27,342	5,440	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	21,600	-	-	-	-	4,703	27,342	5,440	600
Disbursements:									
Instruction	16,466	-	-	-	2,838	-	-	-	-
Support services	-	-	-	-	-	7,212	-	-	2,069
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	16,466	-	-	-	2,838	7,212	-	-	2,069
Excess (deficiency) of receipts over disbursements	5,134	-	-	-	(2,838)	(2,509)	27,342	5,440	(1,469)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	290	269
Transfers out	-	-	-	-	-	(18,056)	(60,328)	-	-
Total other financing sources (uses)	-	-	-	-	-	(18,056)	(60,328)	290	269
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,134	-	-	-	(2,838)	(20,565)	(32,986)	5,730	(1,200)
Cash and investments - ending	\$ 5,134	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Indiana School Academic Improvement	Tech Literacy	Vending	LR/HP SIG 1003a	LRNTMS MINI SIG	Title I 2016-17	LRMS SIG 1003g	HP SIG 1003g	Title I 17/18
Cash and investments - beginning	\$ 10,579	\$ 550	\$ 13,427	\$ -	\$ (6,124)	\$ -	\$ -	\$ -	\$ (452,223)
Receipts:									
Local sources	-	-	2,770	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	13,328	-	-	-	683,594
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,770	-	13,328	-	-	-	683,594
Disbursements:									
Instruction	-	-	-	-	4,295	-	-	-	109,466
Support services	10,579	-	232	-	3,024	-	-	-	109,333
Noninstructional services	-	-	-	-	-	-	-	-	12,572
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,579	-	232	-	7,319	-	-	-	231,371
Excess (deficiency) of receipts over disbursements	(10,579)	-	2,538	-	6,009	-	-	-	452,223
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	115	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	115	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,579)	-	2,538	-	6,124	-	-	-	452,223
Cash and investments - ending	\$ -	\$ 550	\$ 15,965	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I 18/19	Title I LRMS SIG 17/18	Title I HP SIG 17/18	HP SIG 18/19 SY	Adult Basic Education 2014-15	Fed Adult Education 2016-17	Adult Ed 17/18	18/19 Adult Ed	Title IV 17-18
Cash and investments - beginning	\$ -	\$ (92,375)	\$ (81,760)	\$ -	\$ -	\$ 6,440	\$ (54,344)	\$ -	\$ (3,655)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	818,188	128,524	107,670	112,498	-	-	58,282	-	56,996
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	818,188	128,524	107,670	112,498	-	-	58,282	-	56,996
Disbursements:									
Instruction	505,546	13,143	1,799	12,796	-	-	3,922	37,431	2,904
Support services	439,807	23,006	24,111	136,168	-	-	-	1,749	68,465
Noninstructional services	46,008	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	991,361	36,149	25,910	148,964	-	-	3,922	39,180	71,369
Excess (deficiency) of receipts over disbursements	(173,173)	92,375	81,760	(36,466)	-	-	54,360	(39,180)	(14,373)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(173,173)	92,375	81,760	(36,466)	-	-	54,360	(39,180)	(14,373)
Cash and investments - ending	\$ (173,173)	\$ -	\$ -	\$ (36,466)	\$ -	\$ 6,440	\$ 16	\$ (39,180)	\$ (18,028)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Team Nutrition Training/Wellness Grant	Hd. St. StartUp	Hd.St. Duration	Head Start Duration	Head Start Duration	2017 Head Start	2018 Head Start	2019 Head Start	21st Century Learning Center
Cash and investments - beginning	\$ 414	\$ -	\$ -	\$ (13,757)	\$ -	\$ -	\$ (113,125)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	71	600	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	13,818	22,531	-	559,605	245,561	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	13,818	22,531	-	559,676	246,161	-
Disbursements:									
Instruction	-	-	-	61	27,884	-	428,302	294,239	3,677
Support services	-	-	-	-	-	-	16,589	5,673	5,545
Noninstructional services	-	-	-	-	-	-	1,589	1,214	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	61	27,884	-	446,480	301,126	9,222
Excess (deficiency) of receipts over disbursements	-	-	-	13,757	(5,353)	-	113,196	(54,965)	(9,222)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	13,757	(5,353)	-	113,196	(54,965)	(9,222)
Cash and investments - ending	\$ 414	\$ -	\$ -	\$ -	\$ (5,353)	\$ -	\$ 71	\$ (54,965)	\$ (9,222)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	16-17 Hi Def	Hi Def Sup 17	17-18 Hi Def	18-19 Hi-Def	Title II Part A 2007-09	Title II Part A 2015-17	Title II Part A 2016-18	Title II Part A 2017-19	Title III - English Proficiency Migrant
Cash and investments - beginning	\$ -	\$ -	\$ (22,536)	\$ (2,468)	\$ 5,082	\$ 96	\$ (14,315)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	175	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	43,479	143,490	-	-	19,897	45,535	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	43,479	143,490	-	-	20,072	45,535	-
Disbursements:									
Instruction	-	-	19,867	54,645	-	-	(1,100)	47,754	-
Support services	-	-	1,076	92,521	-	-	6,857	4,719	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	20,943	147,166	-	-	5,757	52,473	-
Excess (deficiency) of receipts over disbursements	-	-	22,536	(3,676)	-	-	14,315	(6,938)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	22,536	(3,676)	-	-	14,315	(6,938)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (6,144)	\$ 5,082	\$ 96	\$ -	\$ (6,938)	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title III Part A 2012-13	Title III Part A 2013-15	Title III Part A 2014-16	Title III Part A 2016-18	Title III Part A 2017-19	Payroll	Benefit Clearing	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (3,650)	\$ (78,322)	\$ -	\$ 100,978	\$ 15,295,590
Receipts:									
Local sources	-	-	-	-	-	-	-	-	8,806,891
Intermediate sources	-	-	-	-	-	-	-	-	98
State sources	-	-	-	-	-	-	-	-	15,556,205
Federal sources	-	-	-	924	8,169	-	-	-	4,680,230
Other receipts	-	-	-	-	-	2,617,593	197,494	112,266	2,942,560
Total receipts	-	-	-	924	8,169	2,617,593	197,494	112,266	31,985,984
Disbursements:									
Instruction	-	-	-	924	4,798	-	-	-	10,732,386
Support services	-	-	-	-	-	-	-	-	9,993,023
Noninstructional services	-	-	-	-	-	-	-	-	2,166,941
Facilities acquisition and construction	-	-	-	-	-	-	-	-	211,429
Debt service	-	-	-	-	-	-	-	-	3,947,786
Nonprogrammed charges	-	-	-	-	-	2,620,796	197,494	129,208	5,115,535
Total disbursements	-	-	-	924	4,798	2,620,796	197,494	129,208	32,167,100
Excess (deficiency) of receipts over disbursements	-	-	-	-	3,371	(3,203)	-	(16,942)	(181,116)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	11,288
Sale of capital assets	-	-	-	-	-	-	-	-	53,128
Transfers in	-	-	-	-	-	-	-	-	11,045,239
Transfers out	-	-	-	-	-	-	-	-	(11,045,239)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	64,416
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	3,371	(3,203)	-	(16,942)	(116,700)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (279)	\$ (81,525)	\$ -	\$ 84,036	\$ 15,178,890

(This page intentionally left blank.)

LAKE RIDGE SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 4,201,482</u>	<u>\$ 349,747</u>

LAKE RIDGE SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Lake Ridge Multi School Building Corp.	Outdoor Athletic Complex	\$ 334,000	6/30/2017	12/31/2035
Lake Ridge Multi School Building Corp.	CNTH - Pool	<u>243,750</u>	6/30/2016	12/31/2024
Total governmental activities		<u>577,750</u>		
Total of annual lease payments		<u>\$ 577,750</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	School Bond - Chiller Boiler & Tech Project	\$ 815,000	\$ 561,455
Notes and loans payable	Common School Loans	<u>22,338,044</u>	<u>2,673,778</u>
Total governmental activities		<u>23,153,044</u>	<u>3,235,233</u>
Totals		<u>\$ 23,153,044</u>	<u>\$ 3,235,233</u>

LAKE RIDGE SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 148,300
Infrastructure	1,200,000
Buildings	57,143,884
Improvements other than buildings	15,549,818
Machinery, equipment, and vehicles	<u>2,683,485</u>
Total governmental activities	<u>76,725,487</u>
Total capital assets	<u>\$ 76,725,487</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.