

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

EDINBURGH COMMUNITY SCHOOL CORPORATION

JOHNSON COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED

01/03/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tamara Lewis	07-01-17 to 12-31-19
Superintendent of Schools	Dr. William A. Glentzer Kevin Rockey (interim) Dr. Doug Arnold	07-01-17 to 12-31-17 01-01-18 to 06-30-18 07-01-18 to 12-31-19
President of the School Board	Justin Lollar Cathy Hamm	07-01-17 to 12-31-18 01-01-19 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EDINBURGH COMMUNITY SCHOOL
CORPORATION, JOHNSON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Edinburgh Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 11, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 11, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EDINBURGH COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

\$

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 2,427,147	\$ 5,757,723	\$ 6,210,321	\$ 23,667	\$ 1,998,216	\$ 2,991,412	\$ 3,229,855	\$ (1,759,773)	\$ -
Education	-	-	-	-	-	2,983,270	2,587,931	1,224,267	1,619,606
Debt Service	530,406	893,029	896,619	-	526,816	906,317	897,298	-	535,835
Retirement/Severance Bond Debt Service	93,654	190,458	190,263	-	93,849	190,224	198,262	-	85,811
Operations	-	-	-	-	-	386,064	722,833	1,383,497	1,046,728
Capital Projects	475,189	433,123	305,877	-	602,435	130,486	194,888	(538,033)	-
School Transportation	167,974	164,757	140,734	-	191,997	53,189	62,540	(182,646)	-
School Bus Replacement	118,761	-	-	-	118,761	-	-	(118,761)	-
Local Rainy Day	62,932	-	-	-	62,932	-	-	-	62,932
Retirement/Severance Bond	110,879	-	2,848	-	108,031	-	-	-	108,031
Construction	61,070	-	-	-	61,070	-	-	-	61,070
School Lunch	111,526	464,359	475,847	-	100,038	447,929	454,421	235	93,781
Curricular Materials Rental	214,233	111,652	118,514	(22,379)	184,992	103,321	79,345	85	209,053
Educational License Plates	244	94	-	-	338	56	-	-	394
Alternative Education	-	4,007	4,007	-	-	4,030	4,030	-	-
ES Booster Water Fountains	-	1,040	1,040	-	-	-	-	-	-
ES Sonoco PE Miller	-	200	200	-	-	-	-	-	-
ES Donations	1,101	10	2	-	1,109	3,278	977	-	3,410
ES Hope Gillespie	327	1,112	612	-	827	225	50	-	1,002
ES SL American Legion Meals	-	2,000	40	-	1,960	1,000	333	-	2,627
Pat Holton Clothe a Child Fund	39,515	9,174	9,158	-	39,531	8,160	6,125	-	41,566
Johnson Co Comm Fund	-	5,000	-	-	5,000	6,500	5,149	-	6,351
HS Donations	292	-	150	-	142	-	-	-	142
HS ERC Simon Youth Donations	577	3,177	3,754	-	-	5,670	1,452	-	4,218
High School Donations	1,992	1,500	2,667	-	825	6,234	2,200	-	4,859
Johnson Co. Foundation Drugfree	250	-	250	-	-	-	-	-	-
ES Hollenbeck Donations	100	-	100	-	-	-	-	-	-
ES Convocations	1,152	-	609	-	543	-	543	-	-
HS Musical Arts	1,959	-	1,959	-	-	-	-	-	-

EDINBURGH COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
HS Band	400	-	400	-	-	-	-	-	-
HS Donation FACS	135	100	235	-	-	-	-	-	-
HS Camera Donations	210	353	563	-	-	-	-	-	-
HS Ath Trans	-	3,000	3,000	-	-	3,026	3,026	-	-
HS ESS Skills Care Project	-	500	500	-	-	-	-	-	-
Formative Assessment	-	10,008	10,008	-	-	9,716	9,716	-	-
Special Education Excess Costs	-	-	-	-	-	5,790	5,790	-	-
High Ability 17-18	-	28,525	23,457	-	5,068	-	5,068	-	-
Medicaid Reimbursement	-	44,512	20,075	153,792	178,229	67,322	41,865	-	203,686
Non English Speaking Program	-	5,750	1,030	-	4,720	9,000	13,720	-	-
School Technology	40,941	41,826	65,299	-	17,468	30,719	41,253	(6,934)	-
Career and Technical Performance Grant	6,795	9,307	13,125	-	2,977	5,969	3,000	-	5,946
High Ability Students	-	-	-	-	-	28,551	26,130	-	2,421
Title I 16-17	(23,126)	66,619	43,493	-	-	-	-	-	-
Title I 17-18	-	193,038	208,635	-	(15,597)	72,646	57,049	-	-
Title I 18-19	-	-	-	-	-	190,962	211,757	-	(20,795)
Title IV A Student Support	-	-	-	-	-	14,941	18,441	-	(3,500)
Medicaid Reimbursement - Federal	153,792	-	-	(153,792)	-	-	-	-	-
Title II A 16-18	(3,448)	20,172	20,286	-	(3,562)	3,562	-	-	-
Title II A 17-19	-	21,694	22,264	-	(570)	3,524	6,250	-	(3,296)
Title II A 18-20	-	-	-	-	-	23,745	23,978	-	(233)
SL ES Prepaid Food	19,754	671	163	-	20,262	1,327	341	-	21,248
Payroll Withholding	15,872	1,412,982	1,427,532	-	1,322	1,326,644	1,326,686	-	1,280
Totals	\$ 4,632,605	\$ 9,901,472	\$ 10,225,636	\$ 1,288	\$ 4,309,729	\$ 10,024,809	\$ 10,242,302	\$ 1,937	\$ 4,094,173

The notes to the financial statement are an integral part of this statement.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments, which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with Edinburgh Community School Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2018 and 2019, totaling \$985,940 and \$990,006, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 2,427,147	\$ -	\$ 530,406	\$ 93,654	\$ -	\$ 475,189	\$ 167,974	\$ 118,761
Receipts:								
Local sources	149,981	-	893,029	190,458	-	433,123	164,757	-
Intermediate sources	13	-	-	-	-	-	-	-
State sources	5,607,729	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,757,723	-	893,029	190,458	-	433,123	164,757	-
Disbursements:								
Instruction	4,241,927	-	-	-	-	-	-	-
Support services	1,883,409	-	-	-	-	298,169	140,734	-
Noninstructional services	84,985	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	7,708	-	-
Debt services	-	-	896,619	190,263	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	6,210,321	-	896,619	190,263	-	305,877	140,734	-
Excess (deficiency) of receipts over disbursements	(452,598)	-	(3,590)	195	-	127,246	24,023	-
Other financing sources (uses):								
Sale of capital assets	1,288	-	-	-	-	-	-	-
Transfers in	22,379	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	23,667	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(428,931)	-	(3,590)	195	-	127,246	24,023	-
Cash and investments - ending	\$ 1,998,216	\$ -	\$ 526,816	\$ 93,849	\$ -	\$ 602,435	\$ 191,997	\$ 118,761

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Local Rainy Day	Retirement/ Severance Bond	Construction	School Lunch	Curricular Materials Rental	Educational License Plates	Alternative Education	ES Booster Water Fountains
Cash and investments - beginning	\$ 62,932	\$ 110,879	\$ 61,070	\$ 111,526	\$ 214,233	\$ 244	\$ -	\$ -
Receipts:								
Local sources	-	-	-	119,454	67,319	-	-	1,040
Intermediate sources	-	-	-	-	-	94	-	-
State sources	-	-	-	3,264	44,305	-	4,007	-
Federal sources	-	-	-	341,391	-	-	-	-
Other receipts	-	-	-	250	28	-	-	-
Total receipts	-	-	-	464,359	111,652	94	4,007	1,040
Disbursements:								
Instruction	-	-	-	-	-	-	4,007	-
Support services	-	2,848	-	260	118,514	-	-	1,040
Noninstructional services	-	-	-	475,587	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	2,848	-	475,847	118,514	-	4,007	1,040
Excess (deficiency) of receipts over disbursements	-	(2,848)	-	(11,488)	(6,862)	94	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(22,379)	-	-	-
Total other financing sources (uses)	-	-	-	-	(22,379)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,848)	-	(11,488)	(29,241)	94	-	-
Cash and investments - ending	\$ 62,932	\$ 108,031	\$ 61,070	\$ 100,038	\$ 184,992	\$ 338	\$ -	\$ -

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	ES Sonoco PE Miller	ES Donations	ES Hope Gillespie	ES SL American Legion Meals	Pat Holton Clothe a Child Fund	Johnson Co Comm Fund	HS Donations	HS ERC Simon Youth Donations
Cash and investments - beginning	\$ -	\$ 1,101	\$ 327	\$ -	\$ 39,515	\$ -	\$ 292	\$ 577
Receipts:								
Local sources	200	10	1,112	2,000	9,174	5,000	-	3,177
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	200	10	1,112	2,000	9,174	5,000	-	3,177
Disbursements:								
Instruction	200	2	612	-	-	-	150	3,754
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	40	9,158	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	200	2	612	40	9,158	-	150	3,754
Excess (deficiency) of receipts over disbursements	-	8	500	1,960	16	5,000	(150)	(577)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8	500	1,960	16	5,000	(150)	(577)
Cash and investments - ending	\$ -	\$ 1,109	\$ 827	\$ 1,960	\$ 39,531	\$ 5,000	\$ 142	\$ -

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	High School Donations	Johnson Co. Foundation Drugfree	ES Hollenbeck Donations	ES Convocations	HS Musical Arts	HS Band	HS Donation FACS	HS Camera Donations
Cash and investments - beginning	\$ 1,992	\$ 250	\$ 100	\$ 1,152	\$ 1,959	\$ 400	\$ 135	\$ 210
Receipts:								
Local sources	1,500	-	-	-	-	-	100	353
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,500	-	-	-	-	-	100	353
Disbursements:								
Instruction	2,667	250	-	609	1,959	400	235	563
Support services	-	-	100	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,667	250	100	609	1,959	400	235	563
Excess (deficiency) of receipts over disbursements	(1,167)	(250)	(100)	(609)	(1,959)	(400)	(135)	(210)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,167)	(250)	(100)	(609)	(1,959)	(400)	(135)	(210)
Cash and investments - ending	\$ 825	\$ -	\$ -	\$ 543	\$ -	\$ -	\$ -	\$ -

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	HS Ath Trans	HS ESS Skills Care Project	Formative Assessment	Special Education Excess Costs	High Ability 17-18	Medicaid Reimbursement	Non English Speaking Program
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	3,000	500	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	10,008	-	28,525	52,999	5,750
Federal sources	-	-	-	-	-	(8,487)	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>3,000</u>	<u>500</u>	<u>10,008</u>	<u>-</u>	<u>28,525</u>	<u>44,512</u>	<u>5,750</u>
Disbursements:							
Instruction	-	500	-	-	23,457	20,075	1,030
Support services	3,000	-	10,008	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>3,000</u>	<u>500</u>	<u>10,008</u>	<u>-</u>	<u>23,457</u>	<u>20,075</u>	<u>1,030</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,068</u>	<u>24,437</u>	<u>4,720</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	153,792	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,792</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,068</u>	<u>178,229</u>	<u>4,720</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,068</u>	<u>\$ 178,229</u>	<u>\$ 4,720</u>

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Technology	Career and Technical Performance Grant	High Ability Students	Title I 16-17	Title I 17-18	Title I 18-19	Title IV A Student Support
Cash and investments - beginning	\$ 40,941	\$ 6,795	\$ -	\$ (23,126)	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	41,826	9,307	-	-	-	-	-
Federal sources	-	-	-	66,619	193,038	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	41,826	9,307	-	66,619	193,038	-	-
Disbursements:							
Instruction	18,986	13,125	-	41,408	198,954	-	-
Support services	46,313	-	-	2,045	7,183	-	-
Noninstructional services	-	-	-	40	2,498	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	65,299	13,125	-	43,493	208,635	-	-
Excess (deficiency) of receipts over disbursements	(23,473)	(3,818)	-	23,126	(15,597)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,473)	(3,818)	-	23,126	(15,597)	-	-
Cash and investments - ending	\$ 17,468	\$ 2,977	\$ -	\$ -	\$ (15,597)	\$ -	\$ -

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Medicaid Reimbursement - Federal	Title II A 16-18	Title II A 17-19	Title II A 18-20	SL ES Prepaid Food	Payroll Withholding	Totals
Cash and investments - beginning	\$ 153,792	\$ (3,448)	\$ -	\$ -	\$ 19,754	\$ 15,872	\$ 4,632,605
Receipts:							
Local sources	-	-	-	-	-	-	2,045,287
Intermediate sources	-	-	-	-	-	-	107
State sources	-	-	-	-	-	-	5,807,720
Federal sources	-	20,172	21,694	-	-	-	634,427
Other receipts	-	-	-	-	671	1,412,982	1,413,931
Total receipts	-	20,172	21,694	-	671	1,412,982	9,901,472
Disbursements:							
Instruction	-	11,617	21,253	-	-	-	4,607,740
Support services	-	8,669	1,011	-	-	-	2,523,303
Noninstructional services	-	-	-	-	-	-	572,308
Facilities acquisition and construction	-	-	-	-	-	-	7,708
Debt services	-	-	-	-	-	-	1,086,882
Nonprogrammed charges	-	-	-	-	163	1,427,532	1,427,695
Total disbursements	-	20,286	22,264	-	163	1,427,532	10,225,636
Excess (deficiency) of receipts over disbursements	-	(114)	(570)	-	508	(14,550)	(324,164)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,288
Transfers in	-	-	-	-	-	-	176,171
Transfers out	(153,792)	-	-	-	-	-	(176,171)
Total other financing sources (uses)	(153,792)	-	-	-	-	-	1,288
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(153,792)	(114)	(570)	-	508	(14,550)	(322,876)
Cash and investments - ending	\$ -	\$ (3,562)	\$ (570)	\$ -	\$ 20,262	\$ 1,322	\$ 4,309,729

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 1,998,216	\$ -	\$ 526,816	\$ 93,849	\$ -	\$ 602,435	\$ 191,997	\$ 118,761
Receipts:								
Local sources	117,936	98,217	906,317	190,224	386,064	130,486	53,189	-
Intermediate sources	12	14	-	-	-	-	-	-
State sources	2,873,464	2,885,039	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,991,412	2,983,270	906,317	190,224	386,064	130,486	53,189	-
Disbursements:								
Instruction	2,202,968	2,098,248	-	-	-	-	-	-
Support services	984,219	451,447	-	-	719,658	160,180	62,540	-
Noninstructional services	42,668	38,236	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	3,121	34,708	-	-
Debt services	-	-	897,298	198,262	-	-	-	-
Nonprogrammed charges	-	-	-	-	54	-	-	-
Total disbursements	3,229,855	2,587,931	897,298	198,262	722,833	194,888	62,540	-
Excess (deficiency) of receipts over disbursements	(238,443)	395,339	9,019	(8,038)	(336,769)	(64,402)	(9,351)	-
Other financing sources (uses):								
Sale of capital assets	822	563	-	-	232	-	-	-
Transfers in	-	1,767,529	-	-	1,383,265	-	-	-
Transfers out	(1,760,595)	(543,825)	-	-	-	(538,033)	(182,646)	(118,761)
Total other financing sources (uses)	(1,759,773)	1,224,267	-	-	1,383,497	(538,033)	(182,646)	(118,761)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,998,216)	1,619,606	9,019	(8,038)	1,046,728	(602,435)	(191,997)	(118,761)
Cash and investments - ending	\$ -	\$ 1,619,606	\$ 535,835	\$ 85,811	\$ 1,046,728	\$ -	\$ -	\$ -

EDINBURGH COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2019

	Local Rainy Day	Retirement/ Severance Bond	Construction	School Lunch	Curricular Materials Rental	Educational License Plates	Alternative Education	ES Booster Water Fountains
Cash and investments - beginning	\$ 62,932	\$ 108,031	\$ 61,070	\$ 100,038	\$ 184,992	\$ 338	\$ -	\$ -
Receipts:								
Local sources	-	-	-	115,552	58,353	-	-	-
Intermediate sources	-	-	-	-	-	56	-	-
State sources	-	-	-	2,900	44,568	-	4,030	-
Federal sources	-	-	-	329,227	-	-	-	-
Other receipts	-	-	-	250	400	-	-	-
Total receipts	-	-	-	447,929	103,321	56	4,030	-
Disbursements:								
Instruction	-	-	-	-	-	-	4,030	-
Support services	-	-	-	250	79,345	-	-	-
Noninstructional services	-	-	-	454,171	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	454,421	79,345	-	4,030	-
Excess (deficiency) of receipts over disbursements	-	-	-	(6,492)	23,976	56	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	235	85	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	235	85	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(6,257)	24,061	56	-	-
Cash and investments - ending	\$ 62,932	\$ 108,031	\$ 61,070	\$ 93,781	\$ 209,053	\$ 394	\$ -	\$ -

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	ES Sonoco PE Miller	ES Donations	ES Hope Gillespie	ES SL American Legion Meals	Pat Holton Clothe a Child Fund	Johnson Co Comm Fund	HS Donations	HS ERC Simon Youth Donations
Cash and investments - beginning	\$ -	\$ 1,109	\$ 827	\$ 1,960	\$ 39,531	\$ 5,000	\$ 142	\$ -
Receipts:								
Local sources	-	3,278	225	1,000	8,160	6,500	-	5,670
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	3,278	225	1,000	8,160	6,500	-	5,670
Disbursements:								
Instruction	-	977	50	-	-	5,149	-	1,452
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	333	6,125	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	977	50	333	6,125	5,149	-	1,452
Excess (deficiency) of receipts over disbursements	-	2,301	175	667	2,035	1,351	-	4,218
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,301	175	667	2,035	1,351	-	4,218
Cash and investments - ending	\$ -	\$ 3,410	\$ 1,002	\$ 2,627	\$ 41,566	\$ 6,351	\$ 142	\$ 4,218

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	High School Donations	Johnson Co. Foundation Drugfree	ES Hollenbeck Donations	ES Convocations	HS Musical Arts	HS Band	HS Donation FACS	HS Camera Donations
Cash and investments - beginning	\$ 825	\$ -	\$ -	\$ 543	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	6,234	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	6,234	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	543	-	-	-	-
Support services	2,200	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,200	-	-	543	-	-	-	-
Excess (deficiency) of receipts over disbursements	4,034	-	-	(543)	-	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,034	-	-	(543)	-	-	-	-
Cash and investments - ending	\$ 4,859	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	HS Ath Trans	HS ESS Skills Care Project	Formative Assessment	Special Education Excess Costs	High Ability 17-18	Medicaid Reimbursement	Non English Speaking Program
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 5,068	\$ 178,229	\$ 4,720
Receipts:							
Local sources	3,026	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	9,716	5,790	-	67,322	9,000
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>3,026</u>	<u>-</u>	<u>9,716</u>	<u>5,790</u>	<u>-</u>	<u>67,322</u>	<u>9,000</u>
Disbursements:							
Instruction	-	-	-	5,790	5,068	41,865	13,720
Support services	3,026	-	9,716	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>3,026</u>	<u>-</u>	<u>9,716</u>	<u>5,790</u>	<u>5,068</u>	<u>41,865</u>	<u>13,720</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,068)</u>	<u>25,457</u>	<u>(4,720)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,068)</u>	<u>25,457</u>	<u>(4,720)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 203,686</u>	<u>\$ -</u>

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Technology	Career and Technical Performance Grant	High Ability Students	Title I 16-17	Title I 17-18	Title I 18-19	Title IV A Student Support
Cash and investments - beginning	\$ 17,468	\$ 2,977	\$ -	\$ -	\$ (15,597)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	30,719	5,969	28,551	-	75	-	-
Federal sources	-	-	-	-	72,571	190,962	14,941
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>30,719</u>	<u>5,969</u>	<u>28,551</u>	<u>-</u>	<u>72,646</u>	<u>190,962</u>	<u>14,941</u>
Disbursements:							
Instruction	40,963	3,000	26,130	-	48,237	197,249	-
Support services	290	-	-	-	8,761	13,953	18,441
Noninstructional services	-	-	-	-	51	555	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>41,253</u>	<u>3,000</u>	<u>26,130</u>	<u>-</u>	<u>57,049</u>	<u>211,757</u>	<u>18,441</u>
Excess (deficiency) of receipts over disbursements	<u>(10,534)</u>	<u>2,969</u>	<u>2,421</u>	<u>-</u>	<u>15,597</u>	<u>(20,795)</u>	<u>(3,500)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(6,934)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(6,934)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(17,468)</u>	<u>2,969</u>	<u>2,421</u>	<u>-</u>	<u>15,597</u>	<u>(20,795)</u>	<u>(3,500)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 5,946</u>	<u>\$ 2,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,795)</u>	<u>\$ (3,500)</u>

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Medicaid Reimbursement - Federal	Title II A 16-18	Title II A 17-19	Title II A 18-20	Prepaid Food	Payroll Withholding	Totals
Cash and investments - beginning	\$ -	\$ (3,562)	\$ (570)	\$ -	\$ 20,262	\$ 1,322	\$ 4,309,729
Receipts:							
Local sources	-	-	-	-	-	-	2,090,431
Intermediate sources	-	-	-	-	-	-	82
State sources	-	-	-	-	-	-	5,967,143
Federal sources	-	3,562	3,524	23,745	-	-	638,532
Other receipts	-	-	-	-	1,327	1,326,644	1,328,621
Total receipts	-	3,562	3,524	23,745	1,327	1,326,644	10,024,809
Disbursements:							
Instruction	-	-	-	23,529	-	-	4,718,968
Support services	-	-	6,250	449	-	-	2,520,725
Noninstructional services	-	-	-	-	-	-	542,139
Facilities acquisition and construction	-	-	-	-	-	-	37,829
Debt services	-	-	-	-	-	-	1,095,560
Nonprogrammed charges	-	-	-	-	341	1,326,686	1,327,081
Total disbursements	-	-	6,250	23,978	341	1,326,686	10,242,302
Excess (deficiency) of receipts over disbursements	-	3,562	(2,726)	(233)	986	(42)	(217,493)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,937
Transfers in	-	-	-	-	-	-	3,150,794
Transfers out	-	-	-	-	-	-	(3,150,794)
Total other financing sources (uses)	-	-	-	-	-	-	1,937
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,562	(2,726)	(233)	986	(42)	(215,556)
Cash and investments - ending	\$ -	\$ -	\$ (3,296)	\$ (233)	\$ 21,248	\$ 1,280	\$ 4,094,173

EDINBURGH COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 143,255</u>	<u>\$ 31,757</u>

EDINBURGH COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Edinburgh Community School Building Corp	2012A Capital Improvements	\$ 244,408	6/30/2012	12/31/2022
Edinburgh Community School Building Corp	2009 Qualified School Construction Bond	90,000	9/24/2009	1/15/2024
Edinburgh Community School Building Corp	2013 Capital Improvements and Repairs	299,807	6/30/2014	12/31/2022
Edinburgh Community School Building Corp	2015 Capital Improvements and Repairs	244,325	6/30/2015	12/31/2025
US Bank Equipment Finance	Copier leases	<u>8,244</u>	7/13/2017	6/13/2022
Total governmental activities		<u>886,784</u>		
Total of annual lease payments		<u>\$ 886,784</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	GO Pension Bonds of 2012B	\$ 990,000	\$ 193,138
Totals		<u>\$ 990,000</u>	<u>\$ 193,138</u>

EDINBURGH COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 55,000
Infrastructure	33,287
Buildings	36,924,809
Improvements other than buildings	501,071
Machinery, equipment, and vehicles	1,743,691
Books and other	<u>302,625</u>
Total governmental activities	<u>39,560,483</u>
Total capital assets	<u>\$ 39,560,483</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.