

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

YORKTOWN COMMUNITY SCHOOLS

DELAWARE COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED

01/03/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kara Schoch	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Gregory Hinshaw	07-01-17 to 06-30-21
President of the School Board	Mark Clevenger Pat LaVelle Tom Simpson	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE YORKTOWN COMMUNITY SCHOOLS, DELAWARE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Yorktown Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 9, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 9, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

YORKTOWN COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments			Other Financing		Cash and Investments			Other Financing		Cash and Investments
	07-01-17	Receipts	Disbursements	Sources (Uses)	06-30-18	Receipts	Disbursements	Sources (Uses)	06-30-19		
General	\$ 12,420,494	\$ 16,706,915	\$ 16,228,971	\$ (438,950)	\$ 12,459,488	\$ 8,771,875	\$ 8,616,148	\$ (12,615,215)	\$ -		
Education	-	-	-	-	-	8,862,659	7,854,587	10,820,215	11,828,287		
Debt Service	1,001,352	1,509,927	1,564,657	(92,172)	854,450	1,620,528	1,956,003	(225,837)	293,138		
Retirement/Severance Bond Debt Service Operations	63,602	-	-	-	63,602	-	-	(63,602)	-		
Capital Projects	-	-	-	-	-	1,788,161	2,926,469	3,402,723	2,264,415		
School Transportation	1,311,013	1,514,511	1,640,251	-	1,185,273	735,693	793,129	(1,127,837)	-		
School Bus Replacement	2,341,181	1,565,416	992,577	(831,000)	2,083,020	752,005	538,580	(2,296,445)	-		
Local Rainy Day	193,990	261,972	200,130	4,300	260,132	126,106	292,822	(93,416)	-		
School Lunch	1,319,599	-	5,999	1,270,000	2,583,600	9,360	1,148,216	2,113,602	3,558,346		
Curricular Materials Rental	712,731	955,384	948,862	-	719,253	967,229	1,023,384	-	663,098		
Self-Insurance	1,356,201	639,366	631,861	92,172	1,455,878	697,042	806,401	87,813	1,434,332		
Levy Excess	106,601	36,695	35,256	-	108,040	54,466	96,988	-	65,518		
Child Care Program	109	-	-	-	109	-	-	-	109		
Educational License Plates	175,839	149,214	134,868	-	190,185	168,126	131,243	-	227,068		
Alternative Education	3,380	281	-	-	3,661	300	-	-	3,961		
School Library Printed Material	2,049	-	-	-	2,049	-	-	-	2,049		
Lib. Liberal Arts-Investment	1,863	-	-	-	1,863	-	-	-	1,863		
YHS Student Council/United Way	1,518	3	-	-	1,521	8,697	-	-	10,218		
2017-18 Early Intervention	500	-	-	-	500	-	-	-	500		
Early Intervention Grant 18-19	-	12,964	12,964	-	-	-	-	-	-		
School Intervention and Career Counseling	-	-	-	-	-	11,137	11,067	-	70		
Poverty Fund	1,465	-	-	-	1,465	-	-	-	1,465		
Instructional Support	909	-	-	-	909	-	-	-	909		
Scholarships and Awards	1,337	17	-	-	1,354	163	-	-	1,517		
Robert Taylor Scholarship Fund	200	-	-	-	200	-	-	-	200		
Chris Masiongale Scholarship	-	-	-	-	-	676	-	-	676		
YMS Homework Help	-	-	-	-	-	1,736	-	-	1,736		
YES Homework Help	1,468	-	-	-	1,468	-	-	-	1,468		
YHS Academic Assistance	355	-	-	-	355	-	-	-	355		
Formative Assessment	1,305	-	-	-	1,305	-	-	-	1,305		
Special Education Excess Costs	-	31,046	31,046	-	-	30,714	30,714	-	-		
High Ability 2017-2018	-	6,143	6,143	-	-	12,586	12,586	-	-		
Medicaid Reimbursement	-	36,221	36,221	-	-	-	-	-	-		
Secured Schools Safety Grant	-	-	-	-	-	21,058	-	-	21,058		
Non-English Speaking Programs	-	-	-	-	-	-	20,613	-	(20,613)		
School Technology	-	-	-	-	-	9,900	8,310	-	1,590		
Technology Grants	-	139,106	145,681	-	(6,575)	25,844	19,269	-	-		
Career and Technical Performance Grant	-	119,170	375,034	-	(255,864)	396,062	140,198	-	-		
High Ability Students	4,065	3,042	-	-	7,107	2,767	3,385	-	6,489		
	-	-	-	-	-	36,762	36,762	-	-		

YORKTOWN COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
State Connectivity Grant	-	-	-	-	-	13,570	11,850	-	1,720
Student Wellness Grant 2008-2009	1,192	-	-	-	1,192	-	-	-	1,192
Mount Pleasant Education Foundation Grant	1,039	-	-	-	1,039	-	-	-	1,039
YCS Education Fund	1,089	1,795	2,245	-	639	3,391	3,476	-	554
Ball Brothers Foundation Grant 2005	1,485	-	-	-	1,485	-	-	-	1,485
Wellness Grant 2012-2013	6,241	-	6,241	-	-	-	-	-	-
Dairy and Nutrition	73	2,000	-	-	2,073	2,000	1,982	-	2,091
Discretionary Special Fund	18,749	27,152	3,873	-	42,028	3,331	13,838	-	31,521
Wellness Grant 2013-2014	19,568	-	777	-	18,791	-	2,474	-	16,317
Bell Education - Individual Grants	1,018	1,615	952	-	1,681	2,077	912	-	2,846
Granting the Seed Grant	1,500	-	-	-	1,500	-	-	-	1,500
Excellence in Teaching Award	7,839	-	-	-	7,839	-	-	-	7,839
YCS eLearning PD	11,233	3,449	7,002	-	7,680	2,250	1,416	-	8,514
Lilly Endowment Counseling Grant	-	-	-	-	-	259,201	88,975	-	170,226
Early Childhood Initiative	-	2,474	2,474	-	-	2,352	2,352	-	-
Ball Brothers Foundation Grant	-	40,000	-	-	40,000	-	40,000	-	-
Ball Brothers Foundation	-	10,000	-	-	10,000	-	10,000	-	-
Senator David Ford Technology	(4,502)	-	61,394	-	(65,896)	75,000	9,104	-	-
Title I 2011-2012	4,048	-	-	-	4,048	-	-	-	4,048
Title I 2014-2015	289	-	-	-	289	-	-	-	289
Title I 2016-2017	(160,056)	185,218	25,162	-	-	-	-	-	-
Title I 2017-2018	-	154,116	170,603	-	(16,487)	58,461	41,974	-	-
Title I 2018-2019	-	-	-	-	-	184,204	211,779	-	(27,575)
Summer Youth Employment	1,503	-	-	-	1,503	-	-	-	1,503
Special Education 2016-2017	(497,263)	535,895	38,632	-	-	-	-	-	-
Special Education 2017-2018	-	209,933	500,646	-	(290,713)	337,969	47,256	-	-
Special Education 2018-2019	-	-	-	-	-	423,581	512,278	-	(88,697)
Title IV, Part A 2009-2010	1,743	-	-	-	1,743	-	-	-	1,743
Title IV Part A	-	-	-	-	-	-	15,000	-	(15,000)
Title II eLearning	(2,039)	10,000	7,961	-	-	-	-	-	-
Title II Part A 2016-2017	-	30,401	30,401	-	-	-	-	-	-
Title II Part A 2017-2018	-	-	-	-	-	35,235	43,432	-	(8,197)
Prepaid School Lunch	72,398	306,635	305,715	-	73,318	285,150	283,616	-	74,852
Payroll Clearing	569,828	3,448,925	3,451,062	-	567,691	2,625,513	2,637,897	-	555,307
Totals	<u>\$ 21,080,101</u>	<u>\$ 28,657,001</u>	<u>\$ 27,605,661</u>	<u>\$ 4,350</u>	<u>\$ 22,135,791</u>	<u>\$ 29,424,937</u>	<u>\$ 30,446,485</u>	<u>\$ 2,001</u>	<u>\$ 21,116,244</u>

The notes to the financial statement are an integral part of this statement.

YORKTOWN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

YORKTOWN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

YORKTOWN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

YORKTOWN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

YORKTOWN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid, and effective October 20, 2018, the School Corporation, at the directive of the Board of School Trustees, did elect to start making this contribution. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

YORKTOWN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up as reimbursable grants.

Note 9. *Holding Corporations*

The School Corporation has entered into capital leases with the Mt. Pleasant Township Community Building Corporation, the Mt. Pleasant Township Multi-School Building Corporation, and the Yorktown Community School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$964,090 and \$1,179,465, respectively.

Note 10. *Renamed Fund*

Some funds were reported in the previous report with different names. The Textbook Rental fund is now named the Curricular Materials Rental fund.

YORKTOWN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. Subsequent Events

The Yorktown Community School Building Corporation has approved \$15,000,000 of Ad Valorem Property Tax First Mortgage Bonds, Series 2019, anticipated to close on December 12, 2019. The project encompasses a renovation of and construction of improvements to Yorktown Elementary and Yorktown Middle Schools. A hearing for the proposed renovation was held July 23, 2019. The School Board subsequently approved on October 15, 2019, a resolution authorizing execution of lease. Construction timeline from start to completion is 21 months.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 12,420,494	\$ -	\$ 1,001,352	\$ 63,602	\$ -	\$ 1,311,013	\$ 2,341,181
Receipts:							
Local sources	154,940	-	1,482,161	-	-	1,511,363	1,565,416
Intermediate sources	47	-	-	-	-	-	-
State sources	16,549,679	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	2,249	-	27,766	-	-	3,148	-
Total receipts	16,706,915	-	1,509,927	-	-	1,514,511	1,565,416
Disbursements:							
Instruction	10,384,313	-	-	-	-	-	-
Support services	5,533,812	-	-	-	-	862,904	992,577
Noninstructional services	307,346	-	-	-	-	-	-
Facilities acquisition and construction	3,500	-	-	-	-	777,347	-
Debt services	-	-	1,564,657	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	16,228,971	-	1,564,657	-	-	1,640,251	992,577
Excess (deficiency) of receipts over (under) disbursements	477,944	-	(54,730)	-	-	(125,740)	572,839
Other financing sources (uses):							
Sale of capital assets	50	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(439,000)	-	(92,172)	-	-	-	(831,000)
Total other financing sources (uses)	(438,950)	-	(92,172)	-	-	-	(831,000)
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	38,994	-	(146,902)	-	-	(125,740)	(258,161)
Cash and investments - ending	\$ 12,459,488	\$ -	\$ 854,450	\$ 63,602	\$ -	\$ 1,185,273	\$ 2,083,020

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Bus Replacement	Local Rainy Day	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Child Care Program
Cash and investments - beginning	\$ 193,990	\$ 1,319,599	\$ 712,731	\$ 1,356,201	\$ 106,601	\$ 109	\$ 175,839
Receipts:							
Local sources	261,972	-	472,491	569,327	36,695	-	149,164
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	13,691	70,039	-	-	-
Federal sources	-	-	468,601	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	601	-	-	-	50
Total receipts	261,972	-	955,384	639,366	36,695	-	149,214
Disbursements:							
Instruction	-	5,999	-	-	-	-	-
Support services	200,130	-	50,251	631,861	35,256	-	254
Noninstructional services	-	-	898,611	-	-	-	134,614
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	200,130	5,999	948,862	631,861	35,256	-	134,868
Excess (deficiency) of receipts over (under) disbursements	61,842	(5,999)	6,522	7,505	1,439	-	14,346
Other financing sources (uses):							
Sale of capital assets	4,300	-	-	-	-	-	-
Transfers in	-	1,270,000	-	92,172	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	4,300	1,270,000	-	92,172	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	66,142	1,264,001	6,522	99,677	1,439	-	14,346
Cash and investments - ending	\$ 260,132	\$ 2,583,600	\$ 719,253	\$ 1,455,878	\$ 108,040	\$ 109	\$ 190,185

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Educational License Plates	Alternative Education	School Library Printed Material	Lib. Liberal Arts Investment	YHS Student Council/ United Way	2017-18 Early Intervention	Early Intervention Grant 18-19
Cash and investments - beginning	\$ 3,380	\$ 2,049	\$ 1,863	\$ 1,518	\$ 500	\$ -	\$ -
Receipts:							
Local sources	281	-	-	3	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	12,964	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	281	-	-	3	-	12,964	-
Disbursements:							
Instruction	-	-	-	-	-	1,928	-
Support services	-	-	-	-	-	11,036	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	12,964	-
Excess (deficiency) of receipts over (under) disbursements	281	-	-	3	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	281	-	-	3	-	-	-
Cash and investments - ending	\$ 3,661	\$ 2,049	\$ 1,863	\$ 1,521	\$ 500	\$ -	\$ -

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Intervention and Career Counseling	Poverty Fund	Instructional Support	Scholarships and Awards	Robert Taylor Scholarship Fund	Chris Masiongale Scholarship	YMS Homework Help
Cash and investments - beginning	\$ 1,465	\$ 909	\$ 1,337	\$ 200	\$ -	\$ -	\$ 1,468
Receipts:							
Local sources	-	-	17	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	17	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	17	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	-	17	-	-	-	-
Cash and investments - ending	\$ 1,465	\$ 909	\$ 1,354	\$ 200	\$ -	\$ -	\$ 1,468

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	YES Homework Help	YHS Academic Assistance	Formative Assessment	Special Education Excess Costs	High Ability 2017-2018	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 355	\$ 1,305	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	31,046	6,143	36,221	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	31,046	6,143	36,221	-	-
Disbursements:							
Instruction	-	-	6,681	6,143	30,920	-	-
Support services	-	-	24,365	-	5,301	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	31,046	6,143	36,221	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	-	-	-	-	-	-
Cash and investments - ending	\$ 355	\$ 1,305	\$ -	\$ -	\$ -	\$ -	\$ -

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Non-English Speaking Programs	School Technology	Technology Grants	Career and Technical Performance Grant	High Ability Students	State Connectivity Grant	Student Wellness Grant 2008-2009
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 4,065	\$ -	\$ -	\$ 1,192
Receipts:							
Local sources	-	124,856	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	14,250	-	3,042	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	119,170	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	139,106	119,170	3,042	-	-	-
Disbursements:							
Instruction	-	-	214,396	-	-	-	-
Support services	-	145,681	160,638	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	145,681	375,034	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(6,575)	(255,864)	3,042	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	(6,575)	(255,864)	3,042	-	-	-
Cash and investments - ending	\$ -	\$ (6,575)	\$ (255,864)	\$ 7,107	\$ -	\$ -	\$ 1,192

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Mount Pleasant Education Foundation Grant	YCS Education Fund	Ball Brothers Foundation Grant 2005	Wellness Grant 2012-2013	Dairy and Nutrition	Discretionary Special Fund	Wellness Grant 2013-2014
Cash and investments - beginning	\$ 1,039	\$ 1,089	\$ 1,485	\$ 6,241	\$ 73	\$ 18,749	\$ 19,568
Receipts:							
Local sources	-	1,795	-	-	-	27,152	-
Intermediate sources	-	-	-	-	2,000	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,795	-	-	2,000	27,152	-
Disbursements:							
Instruction	-	2,245	-	-	-	-	-
Support services	-	-	-	6,241	-	3,873	777
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	2,245	-	6,241	-	3,873	777
Excess (deficiency) of receipts over (under) disbursements	-	(450)	-	(6,241)	2,000	23,279	(777)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	(450)	-	(6,241)	2,000	23,279	(777)
Cash and investments - ending	\$ 1,039	\$ 639	\$ 1,485	\$ -	\$ 2,073	\$ 42,028	\$ 18,791

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Bell Education Individual Grants	Granting the Seed Grant	Excellence in Teaching Award	YCS eLearning PD	Lilly Endowment Counseling Grant	Early Childhood Initiative	Ball Brothers Foundation Grant
Cash and investments - beginning	\$ 1,018	\$ 1,500	\$ 7,839	\$ 11,233	\$ -	\$ -	\$ -
Receipts:							
Local sources	1,615	-	-	2,000	-	2,474	40,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	1,449	-	-	-
Total receipts	1,615	-	-	3,449	-	2,474	40,000
Disbursements:							
Instruction	899	-	-	-	-	2,474	-
Support services	53	-	-	7,002	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	952	-	-	7,002	-	2,474	-
Excess (deficiency) of receipts over (under) disbursements	663	-	-	(3,553)	-	-	40,000
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	663	-	-	(3,553)	-	-	40,000
Cash and investments - ending	\$ 1,681	\$ 1,500	\$ 7,839	\$ 7,680	\$ -	\$ -	\$ 40,000

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Ball Brothers Foundation	Senator David Ford Technology	Title I 2011-2012	Title I 2014-2015	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019
Cash and investments - beginning	\$ -	\$ (4,502)	\$ 4,048	\$ 289	\$ (160,056)	\$ -	\$ -
Receipts:							
Local sources	10,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	185,218	154,116	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	10,000	-	-	-	185,218	154,116	-
Disbursements:							
Instruction	-	-	-	-	9,712	124,865	-
Support services	-	61,394	-	-	15,450	44,555	-
Noninstructional services	-	-	-	-	-	1,183	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	61,394	-	-	25,162	170,603	-
Excess (deficiency) of receipts over (under) disbursements	10,000	(61,394)	-	-	160,056	(16,487)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	10,000	(61,394)	-	-	160,056	(16,487)	-
Cash and investments - ending	\$ 10,000	\$ (65,896)	\$ 4,048	\$ 289	\$ -	\$ (16,487)	\$ -

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Summer Youth Employment	Special Education 2016-2017	Special Education 2017-2018	Special Education 2018-2019	Title IV Part A 2009-2010	Title IV Part A	Title II eLearning
Cash and investments - beginning	\$ 1,503	\$ (497,263)	\$ -	\$ -	\$ 1,743	\$ -	\$ (2,039)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	535,895	209,933	-	-	-	10,000
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	535,895	209,933	-	-	-	10,000
Disbursements:							
Instruction	-	43,916	434,478	-	-	-	-
Support services	-	(5,284)	66,168	-	-	-	7,961
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	38,632	500,646	-	-	-	7,961
Excess (deficiency) of receipts over (under) disbursements	-	497,263	(290,713)	-	-	-	2,039
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	497,263	(290,713)	-	-	-	2,039
Cash and investments - ending	\$ 1,503	\$ -	\$ (290,713)	\$ -	\$ 1,743	\$ -	\$ -

YORKTOWN COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2018

	Title II Part A 2016-2017	Title II Part A 2017-2018	8400 Prepaid School Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 72,398	\$ 569,828	\$ 21,080,101
Receipts:					
Local sources	-	-	-	-	6,413,722
Intermediate sources	-	-	-	-	2,047
State sources	-	-	-	-	16,737,075
Federal sources	30,401	-	-	-	1,594,164
Temporary loans	-	-	-	-	119,170
Other receipts	-	-	306,635	3,448,925	3,790,823
Total receipts	<u>30,401</u>	<u>-</u>	<u>306,635</u>	<u>3,448,925</u>	<u>28,657,001</u>
Disbursements:					
Instruction	30,401	-	-	-	11,299,370
Support services	-	-	-	-	8,862,256
Noninstructional services	-	-	-	-	1,341,754
Facilities acquisition and construction	-	-	-	-	780,847
Debt services	-	-	-	-	1,564,657
Nonprogrammed charges	-	-	305,715	3,451,062	3,756,777
Total disbursements	<u>30,401</u>	<u>-</u>	<u>305,715</u>	<u>3,451,062</u>	<u>27,605,661</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>-</u>	<u>920</u>	<u>(2,137)</u>	<u>1,051,340</u>
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	4,350
Transfers in	-	-	-	-	1,362,172
Transfers out	-	-	-	-	(1,362,172)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,350</u>
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	<u>-</u>	<u>-</u>	<u>920</u>	<u>(2,137)</u>	<u>1,055,690</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,318</u>	<u>\$ 567,691</u>	<u>\$ 22,135,791</u>

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 12,459,488	\$ -	\$ 854,450	\$ 63,602	\$ -	\$ 1,185,273	\$ 2,083,020
Receipts:							
Local sources	183,117	293,953	1,620,528	-	1,783,029	732,005	752,005
Intermediate sources	24	24	-	-	-	-	-
State sources	8,587,018	8,568,682	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	1,716	-	-	-	5,132	3,688	-
Total receipts	8,771,875	8,862,659	1,620,528	-	1,788,161	735,693	752,005
Disbursements:							
Instruction	5,465,806	5,797,908	-	-	-	-	-
Support services	3,014,291	1,884,991	-	-	2,248,454	234,754	538,580
Noninstructional services	136,051	171,688	-	-	4,195	-	-
Facilities acquisition and construction	-	-	-	-	673,820	558,375	-
Debt services	-	-	1,956,003	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	8,616,148	7,854,587	1,956,003	-	2,926,469	793,129	538,580
Excess (deficiency) of receipts over (under) disbursements	155,727	1,008,072	(335,475)	-	(1,138,308)	(57,436)	213,425
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	12,320,215	-	-	3,402,723	-	-
Transfers out	(12,615,215)	(1,500,000)	(225,837)	(63,602)	-	(1,127,837)	(2,296,445)
Total other financing sources (uses)	(12,615,215)	10,820,215	(225,837)	(63,602)	3,402,723	(1,127,837)	(2,296,445)
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	(12,459,488)	11,828,287	(561,312)	(63,602)	2,264,415	(1,185,273)	(2,083,020)
Cash and investments - ending	\$ -	\$ 11,828,287	\$ 293,138	\$ -	\$ 2,264,415	\$ -	\$ -

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Bus Replacement	Local Rainy Day	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Child Care Program
Cash and investments - beginning	\$ 260,132	\$ 2,583,600	\$ 719,253	\$ 1,455,878	\$ 108,040	\$ 109	\$ 190,185
Receipts:							
Local sources	126,106	9,360	471,004	622,629	54,466	-	168,103
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	12,325	74,413	-	-	-
Federal sources	-	-	482,874	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	1,026	-	-	-	23
Total receipts	126,106	9,360	967,229	697,042	54,466	-	168,126
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	292,822	-	52,554	806,401	96,988	-	360
Noninstructional services	-	-	970,830	-	-	-	130,883
Facilities acquisition and construction	-	1,148,216	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	292,822	1,148,216	1,023,384	806,401	96,988	-	131,243
Excess (deficiency) of receipts over (under) disbursements	(166,716)	(1,138,856)	(56,155)	(109,359)	(42,522)	-	36,883
Other financing sources (uses):							
Sale of capital assets	2,000	-	-	-	-	-	-
Transfers in	-	2,113,602	-	87,813	-	-	-
Transfers out	(95,416)	-	-	-	-	-	-
Total other financing sources (uses)	(93,416)	2,113,602	-	87,813	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	(260,132)	974,746	(56,155)	(21,546)	(42,522)	-	36,883
Cash and investments - ending	\$ -	\$ 3,558,346	\$ 663,098	\$ 1,434,332	\$ 65,518	\$ 109	\$ 227,068

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Educational License Plates	Alternative Education	School Library Printed Material	Lib. Liberal Arts Investment	YHS Student Council/ United Way	2017-18 Early Intervention	Early Intervention Grant 18-19
Cash and investments - beginning	\$ 3,661	\$ 2,049	\$ 1,863	\$ 1,521	\$ 500	\$ -	\$ -
Receipts:							
Local sources	169	-	-	8,697	-	-	-
Intermediate sources	131	-	-	-	-	-	-
State sources	-	-	-	-	-	-	11,137
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	300	-	-	8,697	-	-	11,137
Disbursements:							
Instruction	-	-	-	-	-	-	11,067
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	11,067
Excess (deficiency) of receipts over (under) disbursements	300	-	-	8,697	-	-	70
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	300	-	-	8,697	-	-	70
Cash and investments - ending	\$ 3,961	\$ 2,049	\$ 1,863	\$ 10,218	\$ 500	\$ -	\$ 70

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Intervention and Career Counseling	Poverty Fund	Instructional Support	Scholarships and Awards	Robert Taylor Scholarship Fund	Chris Masiongale Scholarship	YMS Homework Help
Cash and investments - beginning	\$ 1,465	\$ 909	\$ 1,354	\$ 200	\$ -	\$ -	\$ 1,468
Receipts:							
Local sources	-	-	163	-	676	1,736	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	163	-	676	1,736	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	163	-	676	1,736	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	-	163	-	676	1,736	-
Cash and investments - ending	\$ 1,465	\$ 909	\$ 1,517	\$ 200	\$ 676	\$ 1,736	\$ 1,468

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	YES Homework Help	YHS Academic Assistance	Formative Assessment	Special Education Excess Costs	High Ability 2017-2018	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 355	\$ 1,305	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	30,714	12,586	-	21,058	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	30,714	12,586	-	21,058	-
Disbursements:							
Instruction	-	-	6,624	12,586	-	-	-
Support services	-	-	24,090	-	-	-	20,613
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	30,714	12,586	-	-	20,613
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	21,058	(20,613)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	-	-	-	-	21,058	(20,613)
Cash and investments - ending	\$ 355	\$ 1,305	\$ -	\$ -	\$ -	\$ 21,058	\$ (20,613)

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Non-English Speaking Programs	School Technology	Technology Grants	Career and Technical Performance Grant	High Ability Students	State Connectivity Grant	Student Wellness Grant 2008-2009
Cash and investments - beginning	\$ -	\$ (6,575)	\$ (255,864)	\$ 7,107	\$ -	\$ -	\$ 1,192
Receipts:							
Local sources	-	25,844	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	9,900	-	-	2,767	36,762	13,570	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	396,062	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	9,900	25,844	396,062	2,767	36,762	13,570	-
Disbursements:							
Instruction	8,310	-	-	3,385	30,014	-	-
Support services	-	19,269	140,198	-	6,748	11,850	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	8,310	19,269	140,198	3,385	36,762	11,850	-
Excess (deficiency) of receipts over (under) disbursements	1,590	6,575	255,864	(618)	-	1,720	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	1,590	6,575	255,864	(618)	-	1,720	-
Cash and investments - ending	\$ 1,590	\$ -	\$ -	\$ 6,489	\$ -	\$ 1,720	\$ 1,192

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Mount Pleasant Education Foundation Grant	YCS Education Fund	Ball Brothers Foundation Grant 2005	Wellness Grant 2012-2013	Dairy and Nutrition	Discretionary Special Fund	Wellness Grant 2013-2014
Cash and investments - beginning	\$ 1,039	\$ 639	\$ 1,485	\$ -	\$ 2,073	\$ 42,028	\$ 18,791
Receipts:							
Local sources	-	3,391	-	-	-	3,331	-
Intermediate sources	-	-	-	-	2,000	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	3,391	-	-	2,000	3,331	-
Disbursements:							
Instruction	-	3,476	-	-	-	-	-
Support services	-	-	-	-	-	13,838	2,474
Noninstructional services	-	-	-	-	1,982	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	3,476	-	-	1,982	13,838	2,474
Excess (deficiency) of receipts over (under) disbursements	-	(85)	-	-	18	(10,507)	(2,474)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	(85)	-	-	18	(10,507)	(2,474)
Cash and investments - ending	\$ 1,039	\$ 554	\$ 1,485	\$ -	\$ 2,091	\$ 31,521	\$ 16,317

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Bell Education Individual Grants	Granting the Seed Grant	Excellence in Teaching Award	YCS eLearning PD	Lilly Endowment Counseling Grant	Early Childhood Initiative	Ball Brothers Foundation Grant
Cash and investments - beginning	\$ 1,681	\$ 1,500	\$ 7,839	\$ 7,680	\$ -	\$ -	\$ 40,000
Receipts:							
Local sources	2,077	-	-	-	259,201	2,352	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	2,250	-	-	-
Total receipts	2,077	-	-	2,250	259,201	2,352	-
Disbursements:							
Instruction	845	-	-	-	-	2,352	-
Support services	67	-	-	1,416	88,975	-	40,000
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	912	-	-	1,416	88,975	2,352	40,000
Excess (deficiency) of receipts over (under) disbursements	1,165	-	-	834	170,226	-	(40,000)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	1,165	-	-	834	170,226	-	(40,000)
Cash and investments - ending	\$ 2,846	\$ 1,500	\$ 7,839	\$ 8,514	\$ 170,226	\$ -	\$ -

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Ball Brothers Foundation	Senator David Ford Technology	Title I 2011-2012	Title I 2014-2015	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019
Cash and investments - beginning	\$ 10,000	\$ (65,896)	\$ 4,048	\$ 289	\$ -	\$ (16,487)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	75,000	-	-	-	-	-
Federal sources	-	-	-	-	-	58,461	184,204
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	75,000	-	-	-	58,461	184,204
Disbursements:							
Instruction	-	-	-	-	-	2,912	145,895
Support services	10,000	9,104	-	-	-	39,062	64,702
Noninstructional services	-	-	-	-	-	-	1,182
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	10,000	9,104	-	-	-	41,974	211,779
Excess (deficiency) of receipts over (under) disbursements	(10,000)	65,896	-	-	-	16,487	(27,575)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	(10,000)	65,896	-	-	-	16,487	(27,575)
Cash and investments - ending	\$ -	\$ -	\$ 4,048	\$ 289	\$ -	\$ -	\$ (27,575)

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Summer Youth Employment	Special Education 2016-2017	Special Education 2017-2018	Special Education 2018-2019	Title IV Part A 2009-2010	Title IV Part A	Title II eLearning
Cash and investments - beginning	\$ 1,503	\$ -	\$ (290,713)	\$ -	\$ 1,743	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	337,969	423,581	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	337,969	423,581	-	-	-
Disbursements:							
Instruction	-	-	35,124	444,827	-	-	-
Support services	-	-	12,132	67,451	-	15,000	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	47,256	512,278	-	15,000	-
Excess (deficiency) of receipts over (under) disbursements	-	-	290,713	(88,697)	-	(15,000)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	-	290,713	(88,697)	-	(15,000)	-
Cash and investments - ending	\$ 1,503	\$ -	\$ -	\$ (88,697)	\$ 1,743	\$ (15,000)	\$ -

YORKTOWN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II Part A 2016-2017	Title II Part A 2017-2018	8400 Prepaid School Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 73,318	\$ 567,691	\$ 22,135,791
Receipts:					
Local sources	-	-	-	-	7,123,942
Intermediate sources	-	-	-	-	2,179
State sources	-	-	-	-	17,455,932
Federal sources	-	35,235	-	-	1,522,324
Temporary loans	-	-	-	-	396,062
Other receipts	-	-	285,150	2,625,513	2,924,498
Total receipts	-	35,235	285,150	2,625,513	29,424,937
Disbursements:					
Instruction	-	43,432	-	-	12,014,563
Support services	-	-	-	-	9,757,184
Noninstructional services	-	-	-	-	1,416,811
Facilities acquisition and construction	-	-	-	-	2,380,411
Debt services	-	-	-	-	1,956,003
Nonprogrammed charges	-	-	283,616	2,637,897	2,921,513
Total disbursements	-	43,432	283,616	2,637,897	30,446,485
Excess (deficiency) of receipts over (under) disbursements	-	(8,197)	1,534	(12,384)	(1,021,548)
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	2,000
Transfers in	-	-	-	-	17,924,353
Transfers out	-	-	-	-	(17,924,352)
Total other financing sources (uses)	-	-	-	-	2,001
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements and other financing sources (uses)	-	(8,197)	1,534	(12,384)	(1,019,547)
Cash and investments - ending	\$ -	\$ (8,197)	\$ 74,852	\$ 555,307	\$ 21,116,244

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YORKTOWN COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 285,910</u>	<u>\$ 160,081</u>

YORKTOWN COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Inc.	Computer Hardware	\$ 375,003	06/15/18	06/15/21
Mt. Pleasant Township Community Building Corporation	Yorktown High School Phase II Renovation	208,150	12/09/10	01/01/22
U.S. Bank Equipment Finance	Copier Lease	55,444	04/23/18	04/22/23
Yorktown Community School Building Corporation	Yorktown Middle School HVAC Renovation	143,000	07/15/14	01/15/33
Yorktown Community School Building Corporation	Energy Savings Project	162,500	12/30/09	01/01/24
Yorktown Pleasant View School Building Corporation	School Addition and Renovation	<u>325,000</u>	07/15/19	01/15/38
Total governmental activities		<u>1,269,097</u>		
Total of annual lease payments		<u>\$ 1,269,097</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	GO Bond Repair 2012 - Facilities & Grounds	\$ 405,000	\$ 278,438
Notes and loans payable	CSF Loan #A1716 - Technology Advancement	21,600	21,708
Notes and loans payable	CSF Loan #A1806 - Technology Advancement	42,753	43,073
Notes and loans payable	CSF Loan #A1859 - Technology Advancement	65,568	44,258
Notes and loans payable	CSF Loan #A1915 - Technology Advancement	91,838	46,723
Notes and loans payable	CSF Loan #A1964 - Technology Advancement	137,550	47,111
Notes and loans payable	CSF Loan #A2800 -Technology Advancement	128,642	44,060
Notes and loans payable	CSF Loan #A2880 - Technology Advancement	106,300	31,358
Notes and loans payable	CSF Loan #B0034 -Technology Advancement	116,723	47,740
Notes and loans payable	CSF Loan #B0080 - Technology Advancement	<u>213,328</u>	<u>87,251</u>
Total governmental activities		<u>1,329,302</u>	<u>691,720</u>
Totals		<u>\$ 1,329,302</u>	<u>\$ 691,720</u>

YORKTOWN COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 830,074
Buildings	25,600,262
Improvements other than buildings	10,544,570
Machinery, equipment, and vehicles	4,538,763
Construction in progress	<u>4,891,631</u>
Total governmental activities	<u>46,405,300</u>
Total capital assets	<u><u>\$ 46,405,300</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.