

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF TERRE HAUTE

VIGO COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
01/03/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Leslie A. Ellis	01-01-18 to 12-31-19
Mayor	Duke A. Bennett	01-01-18 to 12-31-19
President of the Board of Public Works	Jonathon Stinson	01-01-18 to 12-31-19
President of the Common Council	Curtis DeBaun, IV Martha Crossen	01-01-18 to 12-31-18 01-01-19 to 12-31-19
Wastewater Utility Director	Debra Padgett	01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF TERRE HAUTE, VIGO COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Terre Haute (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 17, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 17, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL	\$ 1,219,127	\$ 39,762,784	\$ 40,211,091	\$ 770,820
MOTOR VEHICLE HIGHWAY	678,450	4,101,159	4,218,736	560,873
LOCAL ROAD & STREET	861,368	843,176	684,872	1,019,672
EMS NON-REVERTING	845,376	2,727,167	2,688,756	883,787
TRANSIT	337,015	2,986,786	2,776,900	546,901
CDBG	(3,257)	1,027,178	1,031,018	(7,097)
PARKS & RECREATION	109,102	2,609,850	2,346,595	372,357
CUMULATIVE CAPITAL DEVELOPMENT	321,860	582,178	558,230	345,808
CUMULATIVE CAPITAL IMPROVEMENT	150,411	142,097	109,223	183,285
POLICE PENSION	20,356	2,499,919	2,235,465	284,810
FIRE PENSION	413,031	2,290,277	2,242,815	460,493
LTCP PROJECT CSO PHASE I	248,508	2,396	64,219	186,685
CONSTRUCTION PHASE II FOR SRF 2012	4,094,677	42,825	3,968,935	168,567
BOND & INT PHASE II SRF-II SER A	3,845,931	7,868,042	7,825,184	3,888,789
PARKS DONATIONS	46,404	24,431	22,476	48,359
CLERK OF THE CIRCUIT COURT	141,841	1,099,597	1,158,052	83,386
JADCORE TIF ALLOCATION	80,722	119,712	84,626	115,808
SR46 BOND & INTEREST FUND	292,269	627,871	627,700	292,440
SR46 DEBT SERVICE RESERVE	659,699	396	-	660,095
PARKS PROJECT FUND	184,038	-	127,714	56,324
DEBT SERVICE RESERVE	8,201,017	176,496	162,841	8,214,672
FIRE SAFER	14,187	-	2,340	11,847
DRUG EDUCATION AND TRAINING	7,671	2,220	2	9,889
BLIGHT ELIMINATION PROGRAM	(52,050)	331,504	279,454	-
CEMETERY DONATIONS	585	-	-	585
2005 REVENUE BOND REFINANCED	1,169,405	1,834,836	2,776,325	227,916
2015 REVENUE BOND SER A (POLICE)	14,961	20,588	-	35,549
2015 BOND & INT SER A (POLICE)	3	76,663	76,663	3
2015 DSR (POLICE)	72,649	1,044	-	73,693
EMERGENCY SOLUTIONS GRANT	1,262	-	-	1,262
Deming Center Bond & Interest	8	110,141	107,111	3,038
ICON Bond & Interest	-	110,022	110,003	19
Fire Prevention Non-Reverting	5,860	29,845	10,644	25,061
FIRE SAFER EMW -2015-FH-00414	(158,201)	839,665	688,795	(7,331)
PYROLEX BOND AND INTEREST 2018	-	1,727,751	1,727,743	8
PYROLEX DEBT SERVICE RESERVE	-	243,787	-	243,787
PYROLEX CONSTRUCTION	-	1,471,151	1,419,729	51,422
COMMUNITY CROSSINGS GRANT	-	636,000	596,362	39,638
CEMETERY	142,771	580,485	518,730	204,526
ABANDONED VEHICLE FEE NON-REVE	58,946	33,180	-	92,126
TH POLICE CONT EDUCATION	74,246	211,843	235,822	50,267
TH CLERKS RECORD PERPETUATION	66,331	26,994	32,422	60,903
THFD CONTRACTUAL SERV N/R	168,782	199,295	317,247	50,830
TH POLICE NON-REVERTING	14,791	30,448	-	45,239
TH POLICE CRIME CONTROL	4,208	18,237	16,055	6,390
TH POLICE STAYING RIGHT	326	3,500	3,802	24
TH POLICE CEREMONIAL UNIT	124,295	516	7,246	117,565

CITY OF TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
TH POLICE OPERATION PULLOVER	(46,887)	29,314	76,976	(94,549)
ELE MAP GENERATION N/R	1,482	-	-	1,482
HULMAN LINKS NON-REVERTING	(4,132,640)	430,250	696,175	(4,398,565)
REA PARK NON-REVERTING	(1,247,788)	362,448	490,980	(1,376,320)
ANIMAL CARE N/R	16,811	4,380	1,176	20,015
ENGINEERING NON-REVERTING	287,348	645,402	703,192	229,558
NON FEDERAL INCOME	235,467	117,239	75,976	276,730
HOME PROGRAM	(376)	49,804	48,948	480
THPD FEDERAL EQUITABLE SHARING	15,375	32,675	6,681	41,369
SANITARY DISTRICT BOND	3,622,848	9,462,602	9,247,728	3,837,722
ECON DEV INCOME TAX	2,323,362	5,701,939	4,806,126	3,219,175
FT HARRISON BUSINESS PK TIF#8	227,083	119,137	35,147	311,073
JADCORE TIF #9	8	104,002	104,010	-
REDEVELOPMENT ST RD 46 TIF#10	2,052,600	2,925,110	3,316,430	1,661,280
CANDLEWOOD BOND P & I	1,030	168,013	168,000	1,043
SANITARY DISTRICT PROJECT 19	2,219	-	-	2,219
CHERRY STREET BOND SERIES A	24,082	119,661	119,366	24,377
CHERRY STREET SERIES A DSR	120,583	12	-	120,595
WTHI BOND AND INTEREST	5	70,332	35,000	35,337
CENTRAL BUSINESS DISTRICT TIF	1,432,948	6,104,599	2,407,175	5,130,372
THFD NON-REVERTING EQUIPMENT	13,894	-	-	13,894
HAZARDOUS MATER COST RECOVERY	16,488	2,760	2,191	17,057
FIRE TRAINING ACADEMY NON-REVE	28,286	159,931	121,658	66,559
TH POLICE DONATIONS/AUCTION	24,742	23,684	18,287	30,139
GROUP HEALTH - NON REVERTING	(136,009)	8,437,572	10,090,560	(1,788,997)
SPENCER BALL PARK	36,260	209	-	36,469
LEVI MUSIC TRUST	14,817	-	-	14,817
BRITTLEBANK TRUST	513	-	-	513
CEMETERY TRUST	406,019	13,059	3,084	415,994
BRETT LONG MEMORIAL	14,697	-	-	14,697
K-9 DONATIONS	2,647	32,646	14,424	20,869
BOND & INT PHASE II SER B	32,542	78,060	78,054	32,548
VIGO COUNTY BAN 2016	-	1,747,554	821,317	926,237
WASTE & REFUSE COLLECTION	1,166	2,405,971	2,405,971	1,166
2018 SRF Revenue Bond Construction Fund	-	2,654,261	2,654,261	-
2018 Sanitary GO Bond Construction Fund	-	163,583	-	163,583
WWU-CAPITAL IMPROVEMENT	3,948	-	-	3,948
SRF BOND AND INTEREST	562,831	944,022	944,040	562,813
SRF BOND AND DSR	2,988,304	-	-	2,988,304
WASTEWATER TREATMENT PLANT	5,525,810	34,336,683	34,984,921	4,877,572
WWU-CONST CSO/LTCP PHASE I	205,976	-	-	205,976
Totals	\$ 39,157,472	\$ 155,520,966	\$ 156,549,797	\$ 38,128,641

The notes to the financial statement are an integral part of this statement.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

E. Additional Pension Plan

The City also contributes to an additional pension plan unique to the City. Information regarding this plan may be obtained from the City.

Note 7. Cash Balance Deficits

The financial statement contains six funds with deficits in cash totaling \$7,672,859. This is a result of three funds having expenditures that exceeded receipts in the current year or past years. The remaining three funds are reimbursable-type grant funds for which reimbursement of expenditures made by the City was not received by December 31, 2018.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Subsequent Events

Short-Term Debt

The City obtained Tax Anticipation Warrants of \$3,500,000 in February 2019 which is due to be repaid no later than December 31, 2019. The City paid \$500,000 in July 2019 and is scheduled to retire the balance on or before December 31, 2019. This represents a decrease of \$500,000 in short-term debt for the City over fiscal year 2018. The warrants are an annual instrument that funds cash flow shortfalls because of the property tax distribution schedule and the effect of tax caps on cash reserves.

In 2018, the City obtained a temporary loan in the amount of \$2,000,000. The loan was retired in June 2019 and a new temporary loan for \$1,000,000 was obtained in July. This represents a reduction in temporary borrowing from the redevelopment funds of \$1,000,000. In 2019, the City was able to reduce total short-term borrowing by \$1,500,000. The total short-term borrowing has been reduced by \$5,000,000 since 2017.

Public Safety LIT

In 2018, the Vigo County Council passed a county wide Public Safety Local Income Tax. The City started receiving its portion of the distribution in January 2019. The monthly distribution is \$168,658.92. The total annual distribution is projected to be \$2,239,070. The proceeds are segregated in a public safety fund and expenditures are restricted to police and fire appropriations.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	EMS NON-REVERTING	TRANSIT	CDBG	PARKS & RECREATION
Cash and investments - beginning	\$ 1,219,127	\$ 678,450	\$ 861,368	\$ 845,376	\$ 337,015	\$ (3,257)	\$ 109,102
Receipts:							
Taxes	23,503,667	378,248	-	-	174,132	-	2,166,853
Licenses and permits	477,980	13,280	-	-	-	-	-
Intergovernmental	8,091,799	3,501,469	843,176	-	2,336,787	1,026,228	194,926
Charges for services	1,150,000	-	-	2,716,954	475,867	-	224,190
Fines and forfeits	157,724	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,381,614	208,162	-	10,213	-	950	23,881
Total receipts	39,762,784	4,101,159	843,176	2,727,167	2,986,786	1,027,178	2,609,850
Disbursements:							
Personal services	28,479,683	2,482,064	-	909,927	2,154,617	284,385	1,760,530
Supplies	420,440	292	487,402	517,351	274,035	2,511	153,488
Other services and charges	1,928,423	1,563,432	197,470	569,855	198,778	742,917	432,577
Debt service - principal and interest	4,282,220	143,726	-	479,633	115,259	-	-
Capital outlay	19,312	29,222	-	65,207	32,576	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,081,013	-	-	146,783	1,635	1,205	-
Total disbursements	40,211,091	4,218,736	684,872	2,688,756	2,776,900	1,031,018	2,346,595
Excess (deficiency) of receipts over disbursements	(448,307)	(117,577)	158,304	38,411	209,886	(3,840)	263,255
Cash and investments - ending	\$ 770,820	\$ 560,873	\$ 1,019,672	\$ 883,787	\$ 546,901	\$ (7,097)	\$ 372,357

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION	FIRE PENSION	LTCP PROJECT CSO PHASE I	CONSTRUCTION PHASE II FOR SRF 2012	BOND & INT PHASE II SRF-II SER A
Cash and investments - beginning	\$ 321,860	\$ 150,411	\$ 20,356	\$ 413,031	\$ 248,508	\$ 4,094,677	\$ 3,845,931
Receipts:							
Taxes	530,470	-	2,491,309	2,288,721	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	47,720	142,092	8,610	1,556	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,988	5	-	-	2,396	42,825	7,868,042
Total receipts	582,178	142,097	2,499,919	2,290,277	2,396	42,825	7,868,042
Disbursements:							
Personal services	-	-	2,168,928	2,218,637	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	338,844	109,223	18,537	178	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	7,825,184
Capital outlay	219,386	-	-	-	64,219	3,968,935	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	48,000	24,000	-	-	-
Total disbursements	558,230	109,223	2,235,465	2,242,815	64,219	3,968,935	7,825,184
Excess (deficiency) of receipts over disbursements	23,948	32,874	264,454	47,462	(61,823)	(3,926,110)	42,858
Cash and investments - ending	\$ 345,808	\$ 183,285	\$ 284,810	\$ 460,493	\$ 186,685	\$ 168,567	\$ 3,888,789

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PARKS DONATIONS	CLERK OF THE CIRCUIT COURT	JADCORE TIF ALLOCATION	SR46 BOND & INTEREST FUND	SR46 DEBT SERVICE RESERVE	PARKS PROJECT FUND	DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 46,404	\$ 141,841	\$ 80,722	\$ 292,269	\$ 659,699	\$ 184,038	\$ 8,201,017
Receipts:							
Taxes	-	-	119,198	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	19,848	-	-	-	-	-	-
Fines and forfeits	-	1,099,597	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,583	-	514	627,871	396	-	176,496
Total receipts	24,431	1,099,597	119,712	627,871	396	-	176,496
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	22,476	-	3,871	-	-	73,059	-
Debt service - principal and interest	-	-	-	627,700	-	-	-
Capital outlay	-	-	-	-	-	54,655	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,158,052	80,755	-	-	-	162,841
Total disbursements	22,476	1,158,052	84,626	627,700	-	127,714	162,841
Excess (deficiency) of receipts over disbursements	1,955	(58,455)	35,086	171	396	(127,714)	13,655
Cash and investments - ending	\$ 48,359	\$ 83,386	\$ 115,808	\$ 292,440	\$ 660,095	\$ 56,324	\$ 8,214,672

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	FIRE SAFER	DRUG EDUCATION AND TRAINING	BLIGHT ELIMINATION PROGRAM	CEMETERY DONATIONS	2005 REVENUE BOND REFINANCED	2015 REVENUE BOND SER A (POLICE)	2015 BOND & INT SER A (POLICE)
Cash and investments - beginning	\$ 14,187	\$ 7,671	\$ (52,050)	\$ 585	\$ 1,169,405	\$ 14,961	\$ 3
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	331,504	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	2,220	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,834,836	20,588	76,663
Total receipts	-	2,220	331,504	-	1,834,836	20,588	76,663
Disbursements:							
Personal services	2,340	-	1,111	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	2	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	2,771,312	-	76,663
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	278,343	-	5,013	-	-
Total disbursements	2,340	2	279,454	-	2,776,325	-	76,663
Excess (deficiency) of receipts over disbursements	(2,340)	2,218	52,050	-	(941,489)	20,588	-
Cash and investments - ending	\$ 11,847	\$ 9,889	\$ -	\$ 585	\$ 227,916	\$ 35,549	\$ 3

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2015 DSR (POLICE)	EMERGENCY SOLUTIONS GRANT	Deming Center Bond & Interest	ICON Bond & Interest	Fire Prevention Non-Reverting	FIRE SAFER EMW -2015-FH-00414	PYROLEX BOND AND INTEREST 2018
Cash and investments - beginning	\$ 72,649	\$ 1,262	\$ 8	\$ -	\$ 5,860	\$ (158,201)	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	839,665	-
Charges for services	-	-	-	-	22,621	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,044	-	110,141	110,022	7,224	-	1,727,751
Total receipts	1,044	-	110,141	110,022	29,845	839,665	1,727,751
Disbursements:							
Personal services	-	-	-	-	-	688,795	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	8,416	-	3,770	-	-
Debt service - principal and interest	-	-	98,695	110,003	-	-	27,743
Capital outlay	-	-	-	-	1,374	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,500	-	1,700,000
Total disbursements	-	-	107,111	110,003	10,644	688,795	1,727,743
Excess (deficiency) of receipts over disbursements	1,044	-	3,030	19	19,201	150,870	8
Cash and investments - ending	\$ 73,693	\$ 1,262	\$ 3,038	\$ 19	\$ 25,061	\$ (7,331)	\$ 8

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PYROLEX DEBT SERVICE RESERVE	PYROLEX CONSTRUCTION	COMMUNITY CROSSINGS GRANT	CEMETERY	ABANDONED VEHICLE FEE NON-REVE	TH POLICE CONT EDUCATION	TH CLERKS RECORD PERPETUATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 142,771	\$ 58,946	\$ 74,246	\$ 66,331
Receipts:							
Taxes	-	-	-	423,223	-	-	-
Licenses and permits	-	-	-	-	-	21,975	-
Intergovernmental	-	-	636,000	38,072	-	-	-
Charges for services	-	-	-	116,106	-	-	26,994
Fines and forfeits	-	-	-	-	33,180	189,868	-
Utility fees	-	-	-	-	-	-	-
Other receipts	243,787	1,471,151	-	3,084	-	-	-
Total receipts	243,787	1,471,151	636,000	580,485	33,180	211,843	26,994
Disbursements:							
Personal services	-	-	-	442,869	-	-	9,756
Supplies	-	-	-	23,371	-	66,744	-
Other services and charges	-	1,419,729	596,362	46,851	-	70,451	22,666
Debt service - principal and interest	-	-	-	5,639	-	-	-
Capital outlay	-	-	-	-	-	82,303	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	16,324	-
Total disbursements	-	1,419,729	596,362	518,730	-	235,822	32,422
Excess (deficiency) of receipts over disbursements	243,787	51,422	39,638	61,755	33,180	(23,979)	(5,428)
Cash and investments - ending	\$ 243,787	\$ 51,422	\$ 39,638	\$ 204,526	\$ 92,126	\$ 50,267	\$ 60,903

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	THFD CONTRACTUAL SERV N/R	TH POLICE NON-REVERTING	TH POLICE CRIME CONTROL	TH POLICE STAYING RIGHT	TH POLICE CEREMONIAL UNIT	TH POLICE OPERATION PULLOVER	ELE MAP GENERATION N/R
Cash and investments - beginning	\$ 168,782	\$ 14,791	\$ 4,208	\$ 326	\$ 124,295	\$ (46,887)	\$ 1,482
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	3,000	-	29,314	-
Charges for services	199,295	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	30,448	18,237	500	516	-	-
Total receipts	199,295	30,448	18,237	3,500	516	29,314	-
Disbursements:							
Personal services	36,400	-	-	-	-	-	-
Supplies	2,894	-	6,147	-	-	-	-
Other services and charges	25,661	-	9,908	3,802	7,246	76,976	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	98,292	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	154,000	-	-	-	-	-	-
Total disbursements	317,247	-	16,055	3,802	7,246	76,976	-
Excess (deficiency) of receipts over disbursements	(117,952)	30,448	2,182	(302)	(6,730)	(47,662)	-
Cash and investments - ending	\$ 50,830	\$ 45,239	\$ 6,390	\$ 24	\$ 117,565	\$ (94,549)	\$ 1,482

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	HULMAN LINKS NON-REVERTING	REA PARK NON-REVERTING	ANIMAL CARE N/R	ENGINEERING NON-REVERTING	NON FEDERAL INCOME	HOME PROGRAM	THPD FEDERAL EQUITABLE SHARING
Cash and investments - beginning	\$ (4,132,640)	\$ (1,247,788)	\$ 16,811	\$ 287,348	\$ 235,467	\$ (376)	\$ 15,375
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	1,430	34,229	-	-	-
Intergovernmental	-	-	-	-	-	48,328	-
Charges for services	430,250	362,448	-	611,173	-	-	-
Fines and forfeits	-	-	-	-	-	-	32,666
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	2,950	-	117,239	1,476	9
Total receipts	430,250	362,448	4,380	645,402	117,239	49,804	32,675
Disbursements:							
Personal services	402,084	286,709	-	663,664	666	13,909	-
Supplies	171,739	103,507	-	-	-	-	-
Other services and charges	71,163	50,387	1,176	4,207	75,310	35,039	-
Debt service - principal and interest	44,200	39,798	-	-	-	-	-
Capital outlay	6,487	10,329	-	35,321	-	-	6,681
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	502	250	-	-	-	-	-
Total disbursements	696,175	490,980	1,176	703,192	75,976	48,948	6,681
Excess (deficiency) of receipts over disbursements	(265,925)	(128,532)	3,204	(57,790)	41,263	856	25,994
Cash and investments - ending	\$ (4,398,565)	\$ (1,376,320)	\$ 20,015	\$ 229,558	\$ 276,730	\$ 480	\$ 41,369

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SANITARY DISTRICT BOND	ECON DEV INCOME TAX	FT HARRISON BUSINESS PK TIF#8	JADCORE TIF #9	REDEVELOPMENT ST RD 46 TIF#10	CANDLEWOOD BOND P & I	SANITARY DISTRICT PROJECT 19
Cash and investments - beginning	\$ 3,622,848	\$ 2,323,362	\$ 227,083	\$ 8	\$ 2,052,600	\$ 1,030	\$ 2,219
Receipts:							
Taxes	3,576,498	4,861,037	118,489	-	1,468,988	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	367,828	644,142	-	-	948,750	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,518,276	196,760	648	104,002	507,372	168,013	-
Total receipts	9,462,602	5,701,939	119,137	104,002	2,925,110	168,013	-
Disbursements:							
Personal services	-	-	-	-	13,806	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	2,618,443	7,404	-	2,174,924	-	-
Debt service - principal and interest	7,623,000	137,288	-	104,000	-	168,000	-
Capital outlay	-	2,025,395	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,624,728	25,000	27,743	10	1,127,700	-	-
Total disbursements	9,247,728	4,806,126	35,147	104,010	3,316,430	168,000	-
Excess (deficiency) of receipts over disbursements	214,874	895,813	83,990	(8)	(391,320)	13	-
Cash and investments - ending	\$ 3,837,722	\$ 3,219,175	\$ 311,073	\$ -	\$ 1,661,280	\$ 1,043	\$ 2,219

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CHERRY STREET BOND SERIES A	CHERRY STREET SERIES A DSR	WTHI BOND AND INTEREST	CENTRAL BUSINESS DISTRICT TIF	THFD NON-REVERTING EQUIPMENT	HAZARDOUS MATER COST RECOVERY	FIRE TRAINING ACADEMY NON-REVE
Cash and investments - beginning	\$ 24,082	\$ 120,583	\$ 5	\$ 1,432,948	\$ 13,894	\$ 16,488	\$ 28,286
Receipts:							
Taxes	-	-	-	1,602,708	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	2,925
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	12,909
Utility fees	-	-	-	-	-	-	-
Other receipts	119,661	12	70,332	4,501,891	-	2,760	144,097
Total receipts	119,661	12	70,332	6,104,599	-	2,760	159,931
Disbursements:							
Personal services	-	-	-	12,835	-	-	-
Supplies	-	-	-	-	-	1,635	1,006
Other services and charges	-	-	-	432,278	-	556	60,720
Debt service - principal and interest	119,366	-	35,000	-	-	-	57,558
Capital outlay	-	-	-	-	-	-	2,374
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,962,062	-	-	-
Total disbursements	119,366	-	35,000	2,407,175	-	2,191	121,658
Excess (deficiency) of receipts over disbursements	295	12	35,332	3,697,424	-	569	38,273
Cash and investments - ending	\$ 24,377	\$ 120,595	\$ 35,337	\$ 5,130,372	\$ 13,894	\$ 17,057	\$ 66,559

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	TH POLICE DONATIONS/AUCTION	GROUP HEALTH - NON REVERTING	SPENCER BALL PARK	LEVI MUSIC TRUST	BRITTLBANK TRUST	CEMETERY TRUST	BRETT LONG MEMORIAL
Cash and investments - beginning	\$ 24,742	\$ (136,009)	\$ 36,260	\$ 14,817	\$ 513	\$ 406,019	\$ 14,697
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	5,000	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	23,684	8,437,572	209	-	-	8,059	-
Total receipts	23,684	8,437,572	209	-	-	13,059	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	18,287	505,628	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	9,584,932	-	-	-	3,084	-
Total disbursements	18,287	10,090,560	-	-	-	3,084	-
Excess (deficiency) of receipts over disbursements	5,397	(1,652,988)	209	-	-	9,975	-
Cash and investments - ending	\$ 30,139	\$ (1,788,997)	\$ 36,469	\$ 14,817	\$ 513	\$ 415,994	\$ 14,697

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	K-9 DONATIONS	BOND & INT PHASE II SER B	VIGO COUNTY BAN 2016	WASTE & REFUSE COLLECTION	2018 SRF Revenue Bond Construction Fund	2018 Sanitary GO Bond Construction Fund	WWU-CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 2,647	\$ 32,542	\$ -	\$ 1,166	\$ -	\$ -	\$ 3,948
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	2,405,971	-	-	-
Other receipts	32,646	78,060	1,747,554	-	2,654,261	163,583	-
Total receipts	32,646	78,060	1,747,554	2,405,971	2,654,261	163,583	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,900	-	-	-	-	-	-
Debt service - principal and interest	-	78,054	821,317	-	-	-	-
Capital outlay	10,524	-	-	-	2,654,261	-	-
Utility operating expenses	-	-	-	2,405,971	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	14,424	78,054	821,317	2,405,971	2,654,261	-	-
Excess (deficiency) of receipts over disbursements	18,222	6	926,237	-	-	163,583	-
Cash and investments - ending	\$ 20,869	\$ 32,548	\$ 926,237	\$ 1,166	\$ -	\$ 163,583	\$ 3,948

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SRF BOND AND INTEREST	SRF BOND AND DSR	WASTEWATER TREATMENT PLANT	WWU-CONST CSO/LTCP PHASE I	Totals
Cash and investments - beginning	\$ 562,831	\$ 2,988,304	\$ 5,525,810	\$ 205,976	\$ 39,157,472
Receipts:					
Taxes	-	-	-	-	43,703,541
Licenses and permits	-	-	-	-	548,894
Intergovernmental	-	-	-	-	20,083,891
Charges for services	-	-	-	-	6,360,746
Fines and forfeits	-	-	-	-	1,528,164
Utility fees	-	-	32,711,955	-	35,117,926
Other receipts	944,022	-	1,624,728	-	48,177,804
Total receipts	944,022	-	34,336,683	-	155,520,966
Disbursements:					
Personal services	-	-	3,186,479	-	46,220,194
Supplies	-	-	-	-	2,232,562
Other services and charges	-	-	296,755	-	14,847,657
Debt service - principal and interest	944,040	-	54,755	-	26,790,153
Capital outlay	-	-	267,254	-	9,654,107
Utility operating expenses	-	-	9,230,891	-	11,636,862
Other disbursements	-	-	21,948,787	-	45,168,262
Total disbursements	944,040	-	34,984,921	-	156,549,797
Excess (deficiency) of receipts over disbursements	(18)	-	(648,238)	-	(1,028,831)
Cash and investments - ending	\$ 562,813	\$ 2,988,304	\$ 4,877,572	\$ 205,976	\$ 38,128,641

CITY OF TERRE HAUTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 4,031,132
Governmental activities	-	<u>462,232</u>
Totals	<u>\$ -</u>	<u>\$ 4,493,364</u>

CITY OF TERRE HAUTE
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing Services LLC	Lease #50 3 Braun Ambulances	\$ 182,859	10/9/2018	9/1/2023
Community First National Bank	Lease #45 100 Scott SCBAs	109,125	1/1/2016	4/15/2022
Community First National Bank	Lease #46 2 Dump Truck	63,996	5/9/2016	3/1/2021
Community First National Bank	Lease #43 Two Smeal Pumper Trucks	170,162	1/15/2014	1/15/2019
First Financial Bank	Lease #32 Fire Training Academy	57,558	12/6/2010	12/6/2032
First Financial Bank	Lease #25 Backhoe	5,638	7/1/2009	7/1/2019
PNC Equipment Finance LLC	Lease #48 Golf Carts #192798000	44,200	1/1/2016	1/1/2021
PNC Equipment Finance LLC	Lease #49 Golf Carts #192797000	39,798	1/3/2016	1/3/2021
PNC Equipment Finance LLC	Lease #47 Toro Z6000 Kohlers 204169000	47,508	4/27/2017	4/27/2019
Total governmental activities		720,844		
Total of annual lease payments		<u>\$ 720,844</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Sanitary District Bond of 2012	\$ 3,740,000	\$ 3,814,800
Revenue bonds	Taxable Economic Development Bonds of 2007	510,000	168,200
Revenue bonds	Taxable Economic Development Revenue Bond Series 2017	8,115,000	218,150
Revenue bonds	Taxable Economic Development Revenue Bonds 2018 (Pyrolyx)	1,700,000	106,250
Revenue bonds	Taxable Economic Development Revenue Bonds of 2011	265,000	75,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2015	1,102,000	101,790
Revenue bonds	Taxable Increment Revenue Bond of 2013	7,085,000	645,800
Revenue bonds	Taxable Increment Revenue Bonds of 2011 Series A	895,000	116,886
Revenue bonds	Taxable Increment Revenue Bonds of 2015 Series A	815,000	37,859
Total governmental activities		24,227,000	5,284,735
Wastewater:			
Revenue bonds	Sanitary District Refunding Revenue Bond Series 2015	17,790,000	1,847,922
Notes and loans payable	2011 SRF	7,848,416	943,858
Notes and loans payable	2012 SRF Series A	127,027,000	7,836,997
Notes and loans payable	2012 SRF Series B	1,131,783	78,054
Notes and loans payable	Note #51 Vactor Model 2115 Plus Truck	240,490	54,755
Notes and loans payable	Taxable Sanitary District Bond Anticipation Notes Series 2016	4,500,000	128,250
Notes and loans payable	Sanitary District Gen Obligation bonds Series 2018B	76,113,000	2,118,625
Total Wastewater		234,650,689	13,008,461
Totals		<u>\$ 258,877,689</u>	<u>\$ 18,293,196</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.