

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF OSSIAN

WELLS COUNTY, INDIANA

January 1, 2016 to December 31, 2018



FILED
12/26/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeannette M. Dickey Erika Allison	01-01-16 to 10-15-18 10-16-18 to 12-31-23
President of the Town Council	W. Bradley Pursley Joshua Barkley	01-01-16 to 12-31-16 01-01-17 to 12-31-19
Town Manager	Luann J. Martin	01-01-16 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OSSIAN, WELLS COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Town of Ossian (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Town did not properly maintain accounting records. The accounting records presented for audit did not agree to the amounts reported in the Town's financial statements. Material adjustments were posted to the Town's records in 2016 to reconcile to the depository balances in the Town's financial software system. The validity of these adjustments could not be verified to any source documents. The Town's records do not permit the application of other auditing procedures to ascertain if the financial statements are fairly stated.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

Other Information

Our audit was for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 14, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF OSSIAN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17
General	\$ 210,419	\$ 706,485	\$ 640,847	\$ 276,057	\$ 698,005	\$ 658,488	\$ 315,574
Motor Vehicle Highway	129,904	252,883	137,286	245,501	261,355	137,834	369,022
Local Road And Street	6,723	13,617	-	20,340	17,629	-	37,969
Economic Development Operating	357,840	87,565	32,715	412,690	87,804	56,649	443,845
Police Continuing Education Fund	7,071	534	1,163	6,442	478	950	5,970
Riverboat	99,119	19,483	17,572	101,030	19,484	-	120,514
Parks And Recreation	26,370	47,134	48,689	24,815	45,526	51,134	19,207
Rainy Day	66,764	21,534	-	88,298	-	-	88,298
LOIT Special Distribution Fund	-	126,989	54,095	72,894	28,344	-	101,238
Cumulative Capital Development	180,932	44,678	38,074	187,536	45,822	31,848	201,510
Cumulative Fire	163,379	28,108	-	191,487	28,243	5	219,725
Cumulative Capital Improvement	2,816	-	-	2,816	-	-	2,816
Park Capital Donation	21	23,505	10,408	13,118	1,547	10,452	4,213
Police Court Cost Fund	74,413	121	842	73,692	96	6,691	67,097
Loit-Public Safety	73,704	17,620	48,640	42,684	17,542	1,534	58,692
Christmas Decorations Fund	611	-	-	611	-	85	526
Downtown Revitalization Fund	24,570	457	15,815	9,212	-	9,212	-
Police Grant Fund	12,732	2,727	8,443	7,016	3,160	1,124	9,052
Police Reserve	351	-	-	351	-	-	351
Archbold-Wilson Park Pavilion Fund	1,929	-	-	1,929	-	-	1,929
Archibold-Wilson Park Fund	(12,044)	13,825	100	1,681	-	-	1,681
Payroll Fund	47,187	398,464	433,873	11,778	393,202	397,775	7,205
Solid Waste-Operating	35,254	229,287	226,059	38,482	215,706	203,652	50,536
Storm Water Utility-Operating	81,504	179,287	104,958	155,833	191,525	109,258	238,100
Sewer Bond Sinking	300,828	553	-	301,381	452	-	301,833
Wastewater Utility-Operating	361,244	978,755	1,162,456	177,543	964,528	1,008,146	133,925
Wastewater Utility-Cum. Sewer Improvement	742,038	-	158,055	583,983	-	60,000	523,983
Water Utility-Operating	334,186	646,150	653,037	327,299	621,436	519,803	428,932
Water Utility-Bond And Interest	70,809	-	60,000	10,809	-	-	10,809
Water Utility-Debt Reserve	26,930	-	-	26,930	-	-	26,930
Totals	\$ 3,427,604	\$ 3,839,761	\$ 3,853,127	\$ 3,414,238	\$ 3,641,884	\$ 3,264,640	\$ 3,791,482

The notes to the financial statements are an integral part of this statement.

TOWN OF OSSIAN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 315,574	\$ 635,852	\$ 635,118	\$ 316,308
Motor Vehicle Highway	369,022	364,350	345,803	387,569
Local Road And Street	37,968	23,983	15,713	46,238
Economic Development Operating	443,844	87,805	18,428	513,221
Police Continuing Education Fund	5,970	560	476	6,054
Riverboat	120,514	19,484	-	139,998
Parks And Recreation	19,208	33,109	51,325	992
Rainy Day	88,298	-	-	88,298
LOIT Special Distribution Fund	101,237	-	-	101,237
Cumulative Capital Development	201,510	64,013	28,732	236,791
Cumulative Fire	219,725	25,014	-	244,739
Cumulative Capital Improvement	2,816	4,055	-	6,871
TIF Distributions	-	2,482	-	2,482
Park Capital Donation	4,212	1,878	1,973	4,117
Police Court Cost Fund	67,097	288	10,000	57,385
Loit-Public Safety	58,691	17,646	16,228	60,109
Christmas Decorations Fund	526	534	269	791
Police Grant Fund	9,052	1,500	1,484	9,068
Police Reserve	351	-	-	351
Archbold-Wilson Park Pavilion Fund	1,929	126,731	12,037	116,623
Archibold-Wilson Park Fund	1,682	-	-	1,682
Payroll Fund	7,207	400,813	399,407	8,613
Solid Waste-Operating	50,535	206,876	213,002	44,409
Storm Water Utility-Operating	238,101	229,970	257,711	210,360
Sewer Bond Sinking	301,833	280,843	310,891	271,785
Wastewater Utility-Operating	133,924	1,279,338	1,380,561	32,701
Wastewater Utility-Cum. Sewer Improvement	523,984	2,745,435	335,502	2,933,917
Water Utility-Operating	428,931	648,974	817,275	260,630
Water Utility-Bond And Interest	10,809	417,455	170,719	257,545
Water Utility-Debt Reserve	26,930	-	-	26,930
Totals	<u>\$ 3,791,480</u>	<u>\$ 7,618,988</u>	<u>\$ 5,022,654</u>	<u>\$ 6,387,814</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OSSIAN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF OSSIAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF OSSIAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF OSSIAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF OSSIAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF OSSIAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. *Subsequent Events*

On November 11, 2019, the Town Council unanimously passed a resolution to adopt as its beginning cash and investment fund balances at January 1, 2019, the ending cash and investment fund balances, as reconciled to the corresponding bank accounts, at December 31, 2018.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Police Continuing Education Fund	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 210,419	\$ 129,904	\$ 6,723	\$ 357,840	\$ 7,071	\$ 99,119	\$ 26,370
Receipts:							
Taxes	225,644	106,130	-	-	-	-	35,609
Licenses and permits	16,407	-	-	-	-	-	-
Intergovernmental receipts	440,462	144,324	13,617	87,565	-	19,483	3,466
Charges for services	5,430	-	-	-	534	-	3,960
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	18,542	2,429	-	-	-	-	4,099
Total receipts	<u>706,485</u>	<u>252,883</u>	<u>13,617</u>	<u>87,565</u>	<u>534</u>	<u>19,483</u>	<u>47,134</u>
Disbursements:							
Personal services	277,292	55,136	-	-	1,163	-	11,781
Supplies	25,821	15,650	-	-	-	-	8,184
Other services and charges	219,775	40,860	-	14,286	-	17,572	13,614
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	30,287	25,640	-	4,604	-	-	15,110
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	87,672	-	-	13,825	-	-	-
Total disbursements	<u>640,847</u>	<u>137,286</u>	<u>-</u>	<u>32,715</u>	<u>1,163</u>	<u>17,572</u>	<u>48,689</u>
Excess (deficiency) of receipts over disbursements	<u>65,638</u>	<u>115,597</u>	<u>13,617</u>	<u>54,850</u>	<u>(629)</u>	<u>1,911</u>	<u>(1,555)</u>
Cash and investments - ending	<u>\$ 276,057</u>	<u>\$ 245,501</u>	<u>\$ 20,340</u>	<u>\$ 412,690</u>	<u>\$ 6,442</u>	<u>\$ 101,030</u>	<u>\$ 24,815</u>

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Rainy Day	LOIT Special Distribution Fund	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement	Park Capital Donation
Cash and investments - beginning	\$ 66,764	\$ -	\$ 180,932	\$ 163,379	\$ 2,816	\$ 21
Receipts:						
Taxes	-	-	40,319	17,813	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	126,989	4,359	10,295	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	21,534	-	-	-	-	23,505
Total receipts	21,534	126,989	44,678	28,108	-	23,505
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	13,152	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	54,095	24,922	-	-	10,408
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	54,095	38,074	-	-	10,408
Excess (deficiency) of receipts over disbursements	21,534	72,894	6,604	28,108	-	13,097
Cash and investments - ending	\$ 88,298	\$ 72,894	\$ 187,536	\$ 191,487	\$ 2,816	\$ 13,118

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Police Court Cost Fund	Loit-Public Safety	Christmas Decorations Fund	Downtown Revitalization Fund	Police Grant Fund	Police Reserve
Cash and investments - beginning	\$ 74,413	\$ 73,704	\$ 611	\$ 24,570	\$ 12,732	\$ 351
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	17,620	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	121	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	457	2,727	-
Total receipts	121	17,620	-	457	2,727	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	842	-	-	12,297	1,716	-
Other services and charges	-	-	-	2,277	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	48,640	-	-	6,727	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	1,241	-	-
Total disbursements	842	48,640	-	15,815	8,443	-
Excess (deficiency) of receipts over disbursements	(721)	(31,020)	-	(15,358)	(5,716)	-
Cash and investments - ending	\$ 73,692	\$ 42,684	\$ 611	\$ 9,212	\$ 7,016	\$ 351

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Archbold-Wilson Park Pavilion Fund	Archbold-Wilson Park Fund	Payroll Fund	Solid Waste-Operating	Storm Water Utility-Operating	Sewer Bond Sinking
Cash and investments - beginning	\$ 1,929	\$ (12,044)	\$ 47,187	\$ 35,254	\$ 81,504	\$ 300,828
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	225,137	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	173,911	-
Penalties	-	-	-	3,803	2,675	-
Other receipts	-	13,825	398,464	347	2,701	553
Total receipts	-	13,825	398,464	229,287	179,287	553
Disbursements:						
Personal services	-	-	-	5,559	11,571	-
Supplies	-	100	-	5,239	-	-
Other services and charges	-	-	-	212,677	2,667	-
Debt service - principal and interest	-	-	-	-	23,228	-
Capital outlay	-	-	-	-	8,700	-
Utility operating expenses	-	-	-	-	54,270	-
Other disbursements	-	-	433,873	2,584	4,522	-
Total disbursements	-	100	433,873	226,059	104,958	-
Excess (deficiency) of receipts over disbursements	-	13,725	(35,409)	3,228	74,329	553
Cash and investments - ending	\$ 1,929	\$ 1,681	\$ 11,778	\$ 38,482	\$ 155,833	\$ 301,381

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Utility-Operating	Wastewater Utility-Cum. Sewer Improvement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 361,244	\$ 742,038	\$ 334,186	\$ 70,809	\$ 26,930	\$ 3,427,604
Receipts:						
Taxes	-	-	-	-	-	425,515
Licenses and permits	-	-	-	-	-	16,407
Intergovernmental receipts	-	-	-	-	-	868,180
Charges for services	-	-	-	-	-	235,061
Fines and forfeits	-	-	-	-	-	121
Utility fees	795,832	-	566,274	-	-	1,536,017
Penalties	15,194	-	12,399	-	-	34,071
Other receipts	167,729	-	67,477	-	-	724,389
Total receipts	978,755	-	646,150	-	-	3,839,761
Disbursements:						
Personal services	130,531	-	120,249	-	-	613,282
Supplies	-	-	-	-	-	69,849
Other services and charges	13,427	-	16,593	-	-	566,900
Debt service - principal and interest	437,215	-	192,670	-	-	653,113
Capital outlay	231,173	-	120,666	-	-	580,972
Utility operating expenses	350,110	-	195,715	-	-	600,095
Other disbursements	-	158,055	7,144	60,000	-	768,916
Total disbursements	1,162,456	158,055	653,037	60,000	-	3,853,127
Excess (deficiency) of receipts over disbursements	(183,701)	(158,055)	(6,887)	(60,000)	-	(13,366)
Cash and investments - ending	\$ 177,543	\$ 583,983	\$ 327,299	\$ 10,809	\$ 26,930	\$ 3,414,238

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Police Continuing Education Fund	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 276,057	\$ 245,501	\$ 20,340	\$ 412,690	\$ 6,442	\$ 101,030	\$ 24,815
Receipts:							
Taxes	657,634	116,419	-	87,804	-	-	39,085
Licenses and permits	18,282	-	-	-	-	-	-
Intergovernmental receipts	11,505	144,936	17,629	-	-	19,484	84
Charges for services	5,500	-	-	-	478	-	5,585
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,084	-	-	-	-	-	772
Total receipts	<u>698,005</u>	<u>261,355</u>	<u>17,629</u>	<u>87,804</u>	<u>478</u>	<u>19,484</u>	<u>45,526</u>
Disbursements:							
Personal services	407,182	76,037	-	-	950	-	17,802
Supplies	33,030	16,326	-	-	-	-	7,752
Other services and charges	192,915	29,258	-	56,649	-	-	12,766
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,742	16,132	-	-	-	-	12,646
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	619	81	-	-	-	-	168
Total disbursements	<u>658,488</u>	<u>137,834</u>	<u>-</u>	<u>56,649</u>	<u>950</u>	<u>-</u>	<u>51,134</u>
Excess (deficiency) of receipts over disbursements	<u>39,517</u>	<u>123,521</u>	<u>17,629</u>	<u>31,155</u>	<u>(472)</u>	<u>19,484</u>	<u>(5,608)</u>
Cash and investments - ending	<u>\$ 315,574</u>	<u>\$ 369,022</u>	<u>\$ 37,969</u>	<u>\$ 443,845</u>	<u>\$ 5,970</u>	<u>\$ 120,514</u>	<u>\$ 19,207</u>

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Rainy Day	LOIT Special Distribution Fund	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement	Park Capital Donation
Cash and investments - beginning	\$ 88,298	\$ 72,894	\$ 187,536	\$ 191,487	\$ 2,816	\$ 13,118
Receipts:						
Taxes	-	-	45,602	20,147	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	220	8,096	-	-
Charges for services	-	-	-	-	-	145
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	28,344	-	-	-	1,402
Total receipts	-	28,344	45,822	28,243	-	1,547
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	31,837	-	-	10,452
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	11	5	-	-
Total disbursements	-	-	31,848	5	-	10,452
Excess (deficiency) of receipts over disbursements	-	28,344	13,974	28,238	-	(8,905)
Cash and investments - ending	\$ 88,298	\$ 101,238	\$ 201,510	\$ 219,725	\$ 2,816	\$ 4,213

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Police Court Cost Fund	Loit-Public Safety	Christmas Decorations Fund	Downtown Revitalization Fund	Police Grant Fund	Police Reserve
Cash and investments - beginning	\$ 73,692	\$ 42,684	\$ 611	\$ 9,212	\$ 7,016	\$ 351
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	17,542	-	-	-	-
Charges for services	96	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	3,160	-
Total receipts	96	17,542	-	-	3,160	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	85	4,507	1,124	-
Other services and charges	-	1,534	-	1,158	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	6,691	-	-	3,547	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	6,691	1,534	85	9,212	1,124	-
Excess (deficiency) of receipts over disbursements	(6,595)	16,008	(85)	(9,212)	2,036	-
Cash and investments - ending	\$ 67,097	\$ 58,692	\$ 526	\$ -	\$ 9,052	\$ 351

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Archbold-Wilson Park Pavilion Fund	Archibold-Wilson Park Fund	Payroll Fund	Solid Waste-Operating	Storm Water Utility-Operating	Sewer Bond Sinking
Cash and investments - beginning	\$ 1,929	\$ 1,681	\$ 11,778	\$ 38,482	\$ 155,833	\$ 301,381
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	212,604	-	-
Utility fees	-	-	-	-	188,731	-
Penalties	-	-	-	3,092	2,794	-
Other receipts	-	-	393,202	10	-	452
Total receipts	-	-	393,202	215,706	191,525	452
Disbursements:						
Personal services	-	-	397,775	13,627	17,728	-
Supplies	-	-	-	5,136	-	-
Other services and charges	-	-	-	183,747	2,356	-
Debt service - principal and interest	-	-	-	-	17,421	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	71,753	-
Other disbursements	-	-	-	1,142	-	-
Total disbursements	-	-	397,775	203,652	109,258	-
Excess (deficiency) of receipts over disbursements	-	-	(4,573)	12,054	82,267	452
Cash and investments - ending	\$ 1,929	\$ 1,681	\$ 7,205	\$ 50,536	\$ 238,100	\$ 301,833

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Utility-Operating	Wastewater Utility-Cum. Sewer Improvement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 177,543	\$ 583,983	\$ 327,299	\$ 10,809	\$ 26,930	\$ 3,414,238
Receipts:						
Taxes	-	-	34,571	-	-	1,001,262
Licenses and permits	-	-	-	-	-	18,282
Intergovernmental receipts	-	-	-	-	-	219,496
Charges for services	-	-	-	-	-	224,408
Utility fees	885,313	-	576,040	-	-	1,650,084
Penalties	16,307	-	9,468	-	-	31,661
Other receipts	62,908	-	1,357	-	-	496,691
Total receipts	<u>964,528</u>	<u>-</u>	<u>621,436</u>	<u>-</u>	<u>-</u>	<u>3,641,884</u>
Disbursements:						
Personal services	120,277	-	114,814	-	-	1,166,192
Supplies	-	-	-	-	-	67,960
Other services and charges	10,725	-	13,080	-	-	504,188
Debt service - principal and interest	483,808	-	154,590	-	-	655,819
Capital outlay	98,130	-	64,393	-	-	268,570
Utility operating expenses	295,206	-	172,926	-	-	539,885
Other disbursements	-	60,000	-	-	-	62,026
Total disbursements	<u>1,008,146</u>	<u>60,000</u>	<u>519,803</u>	<u>-</u>	<u>-</u>	<u>3,264,640</u>
Excess (deficiency) of receipts over disbursements	<u>(43,618)</u>	<u>(60,000)</u>	<u>101,633</u>	<u>-</u>	<u>-</u>	<u>377,244</u>
Cash and investments - ending	<u>\$ 133,925</u>	<u>\$ 523,983</u>	<u>\$ 428,932</u>	<u>\$ 10,809</u>	<u>\$ 26,930</u>	<u>\$ 3,791,482</u>

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Police Continuing Education Fund	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 315,574	\$ 369,022	\$ 37,968	\$ 443,844	\$ 5,970	\$ 120,514	\$ 19,208
Receipts:							
Taxes	599,866	193,094	-	87,805	-	-	28,302
Licenses and permits	16,422	-	-	-	-	-	-
Intergovernmental receipts	10,706	170,824	23,983	-	-	19,484	57
Charges for services	2,950	432	-	-	560	-	4,750
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,908	-	-	-	-	-	-
Total receipts	<u>635,852</u>	<u>364,350</u>	<u>23,983</u>	<u>87,805</u>	<u>560</u>	<u>19,484</u>	<u>33,109</u>
Disbursements:							
Personal services	385,454	72,479	-	-	476	-	18,169
Supplies	59,202	16,063	-	-	-	-	10,078
Other services and charges	178,544	52,874	-	18,428	-	-	20,210
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	200,562	15,713	-	-	-	1,326
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	11,918	3,825	-	-	-	-	1,542
Total disbursements	<u>635,118</u>	<u>345,803</u>	<u>15,713</u>	<u>18,428</u>	<u>476</u>	<u>-</u>	<u>51,325</u>
Excess (deficiency) of receipts over disbursements	<u>734</u>	<u>18,547</u>	<u>8,270</u>	<u>69,377</u>	<u>84</u>	<u>19,484</u>	<u>(18,216)</u>
Cash and investments - ending	<u>\$ 316,308</u>	<u>\$ 387,569</u>	<u>\$ 46,238</u>	<u>\$ 513,221</u>	<u>\$ 6,054</u>	<u>\$ 139,998</u>	<u>\$ 992</u>

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rainy Day	LOIT Special Distribution Fund	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement	TIF Distributions
Cash and investments - beginning	\$ 88,298	\$ 101,237	\$ 201,510	\$ 219,725	\$ 2,816	\$ -
Receipts:						
Taxes	-	-	63,727	21,285	-	2,482
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	286	3,729	4,055	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	64,013	25,014	4,055	2,482
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	28,732	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	28,732	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	35,281	25,014	4,055	2,482
Cash and investments - ending	\$ 88,298	\$ 101,237	\$ 236,791	\$ 244,739	\$ 6,871	\$ 2,482

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Park Capital Donation	Police Court Cost Fund	Loit-Public Safety	Christmas Decorations Fund	Police Grant Fund	Police Reserve
Cash and investments - beginning	\$ 4,212	\$ 67,097	\$ 58,691	\$ 526	\$ 9,052	\$ 351
Receipts:						
Taxes	-	-	17,646	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	485	-	-	-	-	-
Fines and forfeits	-	288	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,393	-	-	534	1,500	-
Total receipts	1,878	288	17,646	534	1,500	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,973	10,000	16,228	269	1,346	-
Other services and charges	-	-	-	-	138	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,973	10,000	16,228	269	1,484	-
Excess (deficiency) of receipts over disbursements	(95)	(9,712)	1,418	265	16	-
Cash and investments - ending	\$ 4,117	\$ 57,385	\$ 60,109	\$ 791	\$ 9,068	\$ 351

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Archbold-Wilson Park Pavilion Fund	Archibold-Wilson Park Fund	Payroll Fund	Solid Waste-Operating	Storm Water Utility-Operating	Sewer Bond Sinking
Cash and investments - beginning	\$ 1,929	\$ 1,682	\$ 7,207	\$ 50,535	\$ 238,101	\$ 301,833
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	70	-	-	203,852	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	178,425	-
Penalties	-	-	-	3,004	2,648	-
Other receipts	126,661	-	400,813	20	48,897	280,843
Total receipts	126,731	-	400,813	206,876	229,970	280,843
Disbursements:						
Personal services	-	-	399,227	16,265	17,531	-
Supplies	1,844	-	-	3,907	-	-
Other services and charges	10,193	-	180	191,539	468	-
Debt service - principal and interest	-	-	-	-	11,614	196,052
Capital outlay	-	-	-	-	166,438	-
Utility operating expenses	-	-	-	-	52,470	75
Other disbursements	-	-	-	1,291	9,190	114,764
Total disbursements	12,037	-	399,407	213,002	257,711	310,891
Excess (deficiency) of receipts over disbursements	114,694	-	1,406	(6,126)	(27,741)	(30,048)
Cash and investments - ending	\$ 116,623	\$ 1,682	\$ 8,613	\$ 44,409	\$ 210,360	\$ 271,785

TOWN OF OSSIAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Wastewater Utility-Operating	Wastewater Utility-Cum. Sewer Improvement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 133,924	\$ 523,984	\$ 428,931	\$ 10,809	\$ 26,930	\$ 3,791,480
Receipts:						
Taxes	-	-	35,926	-	-	1,050,133
Licenses and permits	-	-	-	-	-	16,422
Intergovernmental receipts	-	-	-	-	-	233,124
Charges for services	-	-	-	-	-	213,099
Fines and forfeits	-	-	-	-	-	288
Utility fees	900,072	-	594,896	-	-	1,673,393
Penalties	15,087	-	9,150	-	-	29,889
Other receipts	364,179	2,745,435	9,002	417,455	-	4,402,640
Total receipts	1,279,338	2,745,435	648,974	417,455	-	7,618,988
Disbursements:						
Personal services	122,514	-	118,082	-	-	1,150,197
Supplies	-	-	-	-	-	120,910
Other services and charges	9,177	-	11,783	-	-	493,534
Debt service - principal and interest	325,928	-	-	170,719	-	704,313
Capital outlay	-	42,062	21,297	-	-	476,130
Utility operating expenses	371,691	53,669	249,337	-	-	727,242
Other disbursements	551,251	239,771	416,776	-	-	1,350,328
Total disbursements	1,380,561	335,502	817,275	170,719	-	5,022,654
Excess (deficiency) of receipts over disbursements	(101,223)	2,409,933	(168,301)	246,736	-	2,596,334
Cash and investments - ending	\$ 32,701	\$ 2,933,917	\$ 260,630	\$ 257,545	\$ 26,930	\$ 6,387,814

TOWN OF OSSIAN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Solid Waste	\$ -	\$ 24,374
Storm Water	-	18,202
Wastewater	-	96,903
Water	-	<u>57,978</u>
Totals	<u>\$ -</u>	<u>\$ 197,457</u>

TOWN OF OSSIAN
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: DeLage Landen Financial	Multi-purpose Copier	\$ <u>2,114</u>	12/8/2015	12/7/2020

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	2000 Sewage Plant Updates	\$ 356,000	\$ 185,938
Revenue bonds	2018A Sewage Plant Refunding	2,615,000	197,555
Bond anticipation notes	2018B Sewage Plant Updates	<u>2,500,000</u>	<u>69,792</u>
Total Wastewater		<u>5,471,000</u>	<u>453,285</u>
Water:			
Revenue bonds	2010 Water System Updates	<u>2,989,000</u>	<u>170,801</u>
Totals		<u>\$ 8,460,000</u>	<u>\$ 624,086</u>

TOWN OF OSSIAN
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 363,000
Infrastructure	1,939,796
Buildings	441,637
Improvements other than buildings	341,623
Machinery, equipment, and vehicles	<u>1,256,722</u>
Total governmental activities	<u>4,342,778</u>
Storm Water:	
Infrastructure	3,014,617
Machinery, equipment, and vehicles	<u>314,000</u>
Total Storm Water	<u>3,328,617</u>
Wastewater:	
Land	17,366
Infrastructure	6,140,343
Buildings	6,500
Improvements other than buildings	1,130,335
Machinery, equipment, and vehicles	<u>285,715</u>
Total Wastewater	<u>7,580,259</u>
Water:	
Land	85,153
Infrastructure	3,896,581
Buildings	28,487
Improvements other than buildings	213,396
Machinery, equipment, and vehicles	<u>414,241</u>
Total Water	<u>4,637,858</u>
Total capital assets	<u>\$ 19,889,512</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.