

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ROANOKE

HUNTINGTON COUNTY, INDIANA

January 1, 2016 to December 31, 2018



FILED
12/26/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	JoAnne Kirchner	01-01-16 to 12-31-19
President of the Town Council	David Tucker	01-01-16 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ROANOKE, HUNTINGTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Roanoke (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 21, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ROANOKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 206,961	\$ 387,653	\$ 393,235	\$ 201,379	\$ 369,178	\$ 394,018	\$ 176,539
Motor Vehicle Highway	300,243	477,691	545,847	232,087	555,669	501,986	285,770
Local Road & Street	19,560	7,111	1,523	25,148	9,029	12,535	21,642
Local Law Enforcement Continuing Education	1,144	1,650	492	2,302	705	326	2,681
Park & Recreation	17,920	43,676	41,907	19,689	46,340	36,550	29,479
Rainy Day	45,440	60,155	-	105,595	-	-	105,595
Economic Development Income Tax	155,516	91,003	76,178	170,341	85,799	76,997	179,143
Cumulative Capital Improvement	12,155	4,389	6,886	9,658	4,188	5,226	8,620
Cumulative Fire Fighting	39,153	8,332	6,934	40,551	9,061	-	49,612
Tax Increment Financing	82,128	20,393	30,147	72,374	24,476	13,526	83,324
Loit	32,850	53,321	64,181	21,990	54,413	12,231	64,172
Park Non-Reverting	-	14,027	6,301	7,726	6,116	5,888	7,954
Park Donation	3,490	18,601	15,534	6,557	10,299	10,865	5,991
User Fee	61,240	-	-	61,240	-	7,280	53,960
Roanoke Development Revolving	46,885	52	-	46,937	52	-	46,989
Rental Reserve	4,666	-	-	4,666	2,250	-	6,916
Fire Equipment Debt	-	-	-	-	483,000	-	483,000
First Responders	2	-	-	2	-	-	2
Police Donation	629	525	680	474	845	200	1,119
Fire Department Building	424	-	-	424	-	-	424
Payroll	119	489,430	487,316	2,233	483,454	484,070	1,617
Levy Excess	118	-	-	118	-	-	118
Sanitation	15,552	83,849	80,786	18,615	84,564	84,118	19,061
Sewage Operating	505,568	469,667	416,919	558,316	512,887	510,131	561,072
Sewage Debt Reserve	23,656	-	-	23,656	63,000	-	86,656
Water Operating	373,130	1,149,600	1,238,901	283,829	1,071,736	1,046,520	309,045
Water Bond & Interest	5,917	136,844	136,844	5,917	134,744	134,744	5,917
Water Debt Reserve	150,981	-	-	150,981	-	-	150,981
Meter Deposit	54,931	14,175	6,143	62,963	13,150	4,268	71,845
Water Bond Construction	286,984	-	286,984	-	-	-	-
Totals	\$ 2,447,362	\$ 3,532,144	\$ 3,843,738	\$ 2,135,768	\$ 4,024,955	\$ 3,341,479	\$ 2,819,244

The notes to the financial statements are an integral part of this statement.

TOWN OF ROANOKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 176,539	\$ 371,162	\$ 412,504	\$ 135,197
Motor Vehicle Highway	285,770	677,625	486,080	477,315
Local Road & Street	21,642	12,206	5,056	28,792
Local Law Enforcement Continuing Education	2,681	1,045	1,578	2,148
Park & Recreation	29,479	46,735	49,860	26,354
Rainy Day	105,595	-	-	105,595
Economic Development Income Tax	179,143	90,357	139,179	130,321
Cumulative Capital Improvement	8,620	4,025	3,803	8,842
Cumulative Fire Fighting	49,612	8,382	-	57,994
Tax Increment Financing	83,324	23,206	15,103	91,427
Loit	64,172	56,829	80,762	40,239
Park Non-Reverting	7,954	3,675	3,014	8,615
Park Donation	5,991	5,253	6,000	5,244
User Fee	53,960	-	3,457	50,503
Roanoke Development Revolving	46,989	52	-	47,041
Rental Reserve	6,916	10,437	-	17,353
Community Crossing	-	484,535	388,790	95,745
Fire Equipment Debt	483,000	-	217,390	265,610
First Responders	2	-	-	2
Police Donation	1,119	4,175	1,397	3,897
Fire Department Building	424	-	-	424
Payroll	1,617	484,230	486,223	(376)
Levy Excess	118	-	-	118
Sanitation	19,061	94,920	90,168	23,813
Sewage Operating	561,072	485,322	442,293	604,101
Sewage Debt Reserve	86,656	99,000	-	185,656
Water Operating	309,045	1,085,983	1,029,863	365,165
Water Bond & Interest	5,917	132,644	132,644	5,917
Water Debt Reserve	150,981	-	-	150,981
Meter Deposit	71,845	19,575	5,806	85,614
Totals	<u>\$ 2,819,244</u>	<u>\$ 4,201,373</u>	<u>\$ 4,000,970</u>	<u>\$ 3,019,647</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ROANOKE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF ROANOKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF ROANOKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments, which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ROANOKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficit

The financial statements contain a fund with a deficit in cash. This is a result of the Payroll fund disbursements exceeding available cash by December 31, 2018.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road & Street	Local Law Enforcement Continuing Education	Park & Recreation	Rainy Day	Economic Development Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	\$ 206,961	\$ 300,243	\$ 19,560	\$ 1,144	\$ 17,920	\$ 45,440	\$ 155,516	\$ 12,155
Receipts:								
Taxes	131,315	370,778	-	-	37,407	-	-	-
Licenses and permits	7,913	-	-	1,630	-	-	-	-
Intergovernmental receipts	221,899	103,288	7,111	-	4,738	60,155	91,003	4,389
Charges for services	25,400	-	-	20	205	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,126	3,625	-	-	1,326	-	-	-
Total receipts	<u>387,653</u>	<u>477,691</u>	<u>7,111</u>	<u>1,650</u>	<u>43,676</u>	<u>60,155</u>	<u>91,003</u>	<u>4,389</u>
Disbursements:								
Personal services	223,458	87,864	-	-	4,343	-	-	-
Supplies	93,329	54,426	-	492	6,276	-	-	6,886
Other services and charges	72,948	30,153	1,523	-	27,169	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,500	372,349	-	-	4,119	-	76,178	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,055	-	-	-	-	-	-
Total disbursements	<u>393,235</u>	<u>545,847</u>	<u>1,523</u>	<u>492</u>	<u>41,907</u>	<u>-</u>	<u>76,178</u>	<u>6,886</u>
Excess (deficiency) of receipts over disbursements	<u>(5,582)</u>	<u>(68,156)</u>	<u>5,588</u>	<u>1,158</u>	<u>1,769</u>	<u>60,155</u>	<u>14,825</u>	<u>(2,497)</u>
Cash and investments - ending	<u>\$ 201,379</u>	<u>\$ 232,087</u>	<u>\$ 25,148</u>	<u>\$ 2,302</u>	<u>\$ 19,689</u>	<u>\$ 105,595</u>	<u>\$ 170,341</u>	<u>\$ 9,658</u>

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Fire Fighting	Tax Increment Financing	Loit	Park Non-Reverting	Park Donation	User Fee	Roanoke Development Revolving	Rental Reserve
Cash and investments - beginning	\$ 39,153	\$ 82,128	\$ 32,850	\$ -	\$ 3,490	\$ 61,240	\$ 46,885	\$ 4,666
Receipts:								
Taxes	7,372	20,393	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	934	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	26	-	53,321	14,027	18,601	-	52	-
Total receipts	<u>8,332</u>	<u>20,393</u>	<u>53,321</u>	<u>14,027</u>	<u>18,601</u>	<u>-</u>	<u>52</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	6,934	-	724	6,301	-	-	-	-
Other services and charges	-	-	-	-	15,534	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	30,147	63,457	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>6,934</u>	<u>30,147</u>	<u>64,181</u>	<u>6,301</u>	<u>15,534</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,398</u>	<u>(9,754)</u>	<u>(10,860)</u>	<u>7,726</u>	<u>3,067</u>	<u>-</u>	<u>52</u>	<u>-</u>
Cash and investments - ending	<u>\$ 40,551</u>	<u>\$ 72,374</u>	<u>\$ 21,990</u>	<u>\$ 7,726</u>	<u>\$ 6,557</u>	<u>\$ 61,240</u>	<u>\$ 46,937</u>	<u>\$ 4,666</u>

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Fire Equipment Debt	First Responders	Police Donation	Fire Department Building	Payroll	Levy Excess	Sanitation	Sewage Operating
Cash and investments - beginning	\$ -	\$ 2	\$ 629	\$ 424	\$ 119	\$ 118	\$ 15,552	\$ 505,568
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	83,849	-
Utility fees	-	-	-	-	-	-	-	466,019
Other receipts	-	-	525	-	489,430	-	-	3,648
Total receipts	-	-	525	-	489,430	-	83,849	469,667
Disbursements:								
Personal services	-	-	-	-	487,316	-	-	99,147
Supplies	-	-	680	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	80,786	38,913
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	35,895
Utility operating expenses	-	-	-	-	-	-	-	242,964
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	680	-	487,316	-	80,786	416,919
Excess (deficiency) of receipts over disbursements	-	-	(155)	-	2,114	-	3,063	52,748
Cash and investments - ending	\$ -	\$ 2	\$ 474	\$ 424	\$ 2,233	\$ 118	\$ 18,615	\$ 558,316

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewage Debt Reserve	Water Operating	Water Bond & Interest	Water Debt Reserve	Meter Deposit	Water Bond Construction	Totals
Cash and investments - beginning	\$ 23,656	\$ 373,130	\$ 5,917	\$ 150,981	\$ 54,931	\$ 286,984	\$ 2,447,362
Receipts:							
Taxes	-	-	-	-	-	-	567,265
Licenses and permits	-	-	-	-	-	-	9,543
Intergovernmental receipts	-	-	-	-	-	-	493,517
Charges for services	-	-	-	-	-	-	109,474
Utility fees	-	1,143,218	-	-	14,175	-	1,623,412
Other receipts	-	6,382	136,844	-	-	-	728,933
Total receipts	-	1,149,600	136,844	-	14,175	-	3,532,144
Disbursements:							
Personal services	-	133,593	-	-	-	-	1,035,721
Supplies	-	-	-	-	-	-	176,048
Other services and charges	-	46,740	-	-	-	-	313,766
Debt service - principal and interest	-	136,844	136,844	-	-	-	273,688
Capital outlay	-	229,927	-	-	-	286,984	1,102,556
Utility operating expenses	-	146,873	-	-	6,143	-	395,980
Other disbursements	-	544,924	-	-	-	-	545,979
Total disbursements	-	1,238,901	136,844	-	6,143	286,984	3,843,738
Excess (deficiency) of receipts over disbursements	-	(89,301)	-	-	8,032	(286,984)	(311,594)
Cash and investments - ending	\$ 23,656	\$ 283,829	\$ 5,917	\$ 150,981	\$ 62,963	\$ -	\$ 2,135,768

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road & Street	Local Law Enforcement Continuing Education	Park & Recreation	Rainy Day	Economic Development Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	\$ 201,379	\$ 232,087	\$ 25,148	\$ 2,302	\$ 19,689	\$ 105,595	\$ 170,341	\$ 9,658
Receipts:								
Taxes	314,832	419,512	-	-	39,920	-	85,799	-
Licenses and permits	8,026	-	-	680	-	-	-	-
Intergovernmental receipts	8,700	128,254	9,029	-	5,084	-	-	4,188
Charges for services	25,593	-	-	-	310	-	-	-
Fines and forfeits	-	-	-	5	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	12,027	7,903	-	20	1,026	-	-	-
Total receipts	369,178	555,669	9,029	705	46,340	-	85,799	4,188
Disbursements:								
Personal services	219,863	77,301	-	-	9,324	-	-	-
Supplies	100,480	61,646	-	-	4,524	-	-	-
Other services and charges	71,069	293,039	12,535	326	20,251	-	-	5,226
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,606	70,000	-	-	2,451	-	76,997	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	394,018	501,986	12,535	326	36,550	-	76,997	5,226
Excess (deficiency) of receipts over disbursements	(24,840)	53,683	(3,506)	379	9,790	-	8,802	(1,038)
Cash and investments - ending	\$ 176,539	\$ 285,770	\$ 21,642	\$ 2,681	\$ 29,479	\$ 105,595	\$ 179,143	\$ 8,620

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Fire Fighting	Tax Increment Financing	Loit	Park Non-Reverting	Park Donation	User Fee	Roanoke Development Revolving	Rental Reserve
Cash and investments - beginning	\$ 40,551	\$ 72,374	\$ 21,990	\$ 7,726	\$ 6,557	\$ 61,240	\$ 46,937	\$ 4,666
Receipts:								
Taxes	8,014	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,021	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	26	24,476	54,413	6,116	10,299	-	52	2,250
Total receipts	9,061	24,476	54,413	6,116	10,299	-	52	2,250
Disbursements:								
Personal services	-	13,526	-	-	-	-	-	-
Supplies	-	-	2,752	5,888	-	-	-	-
Other services and charges	-	-	-	-	-	7,280	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	9,479	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	10,865	-	-	-
Total disbursements	-	13,526	12,231	5,888	10,865	7,280	-	-
Excess (deficiency) of receipts over disbursements	9,061	10,950	42,182	228	(566)	(7,280)	52	2,250
Cash and investments - ending	\$ 49,612	\$ 83,324	\$ 64,172	\$ 7,954	\$ 5,991	\$ 53,960	\$ 46,989	\$ 6,916

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Fire Equipment Debt	First Responders	Police Donation	Fire Department Building	Payroll	Levy Excess	Sanitation	Sewage Operating
Cash and investments - beginning	\$ -	\$ 2	\$ 474	\$ 424	\$ 2,233	\$ 118	\$ 18,615	\$ 558,316
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	84,558	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	464,029
Other receipts	483,000	-	845	-	483,454	-	6	48,858
Total receipts	483,000	-	845	-	483,454	-	84,564	512,887
Disbursements:								
Personal services	-	-	-	-	45,973	-	-	119,750
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	148,268
Utility operating expenses	-	-	-	-	-	-	-	177,356
Other disbursements	-	-	200	-	438,097	-	84,118	64,757
Total disbursements	-	-	200	-	484,070	-	84,118	510,131
Excess (deficiency) of receipts over disbursements	483,000	-	645	-	(616)	-	446	2,756
Cash and investments - ending	\$ 483,000	\$ 2	\$ 1,119	\$ 424	\$ 1,617	\$ 118	\$ 19,061	\$ 561,072

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewage Debt Reserve	Water Operating	Water Bond & Interest	Water Debt Reserve	Meter Deposit	Water Bond Construction	Totals
Cash and investments - beginning	\$ 23,656	\$ 283,829	\$ 5,917	\$ 150,981	\$ 62,963	\$ -	\$ 2,135,768
Receipts:							
Taxes	-	-	-	-	-	-	868,077
Licenses and permits	-	-	-	-	-	-	8,706
Intergovernmental receipts	-	-	-	-	-	-	156,276
Charges for services	-	-	-	-	-	-	110,461
Fines and forfeits	-	-	-	-	-	-	5
Utility fees	-	1,036,558	-	-	13,125	-	1,513,712
Other receipts	63,000	35,178	134,744	-	25	-	1,367,718
Total receipts	63,000	1,071,736	134,744	-	13,150	-	4,024,955
Disbursements:							
Personal services	-	119,549	-	-	-	-	605,286
Supplies	-	-	-	-	-	-	175,290
Other services and charges	-	-	-	-	-	-	409,726
Debt service - principal and interest	-	-	134,744	-	-	-	134,744
Capital outlay	-	17,006	-	-	-	-	326,807
Utility operating expenses	-	197,654	-	-	-	-	375,010
Other disbursements	-	712,311	-	-	4,268	-	1,314,616
Total disbursements	-	1,046,520	134,744	-	4,268	-	3,341,479
Excess (deficiency) of receipts over disbursements	63,000	25,216	-	-	8,882	-	683,476
Cash and investments - ending	\$ 86,656	\$ 309,045	\$ 5,917	\$ 150,981	\$ 71,845	\$ -	\$ 2,819,244

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road & Street	Local Law Enforcement Continuing Education	Park & Recreation	Rainy Day	Economic Development Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	\$ 176,539	\$ 285,770	\$ 21,642	\$ 2,681	\$ 29,479	\$ 105,595	\$ 179,143	\$ 8,620
Receipts:								
Taxes	312,509	422,607	-	-	39,451	-	90,357	-
Licenses and permits	7,867	-	-	1,030	-	-	-	-
Intergovernmental receipts	8,340	162,270	12,206	-	5,923	-	-	4,025
Charges for services	25,593	-	-	-	335	-	-	-
Fines and forfeits	-	-	-	5	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	16,853	92,748	-	10	1,026	-	-	-
Total receipts	371,162	677,625	12,206	1,045	46,735	-	90,357	4,025
Disbursements:								
Personal services	227,736	93,502	-	-	10,758	-	-	-
Supplies	104,338	82,094	-	-	9,199	-	-	-
Other services and charges	76,373	308,684	5,056	1,578	21,395	-	-	3,803
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,057	1,800	-	-	8,508	-	139,179	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	412,504	486,080	5,056	1,578	49,860	-	139,179	3,803
Excess (deficiency) of receipts over disbursements	(41,342)	191,545	7,150	(533)	(3,125)	-	(48,822)	222
Cash and investments - ending	\$ 135,197	\$ 477,315	\$ 28,792	\$ 2,148	\$ 26,354	\$ 105,595	\$ 130,321	\$ 8,842

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Fire Fighting	Tax Increment Financing	Loit	Park Non-Reverting	Park Donation	User Fee	Roanoke Development Revolving	Rental Reserve
Cash and investments - beginning	\$ 49,612	\$ 83,324	\$ 64,172	\$ 7,954	\$ 5,991	\$ 53,960	\$ 46,989	\$ 6,916
Receipts:								
Taxes	7,265	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,091	-	-	-	-	-	-	-
Charges for services	-	-	-	3,675	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	26	23,206	56,829	-	5,253	-	52	10,437
Total receipts	8,382	23,206	56,829	3,675	5,253	-	52	10,437
Disbursements:								
Personal services	-	15,103	-	-	-	-	-	-
Supplies	-	-	3,381	3,014	-	-	-	-
Other services and charges	-	-	-	-	-	3,457	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	77,381	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	6,000	-	-	-
Total disbursements	-	15,103	80,762	3,014	6,000	3,457	-	-
Excess (deficiency) of receipts over disbursements	8,382	8,103	(23,933)	661	(747)	(3,457)	52	10,437
Cash and investments - ending	\$ 57,994	\$ 91,427	\$ 40,239	\$ 8,615	\$ 5,244	\$ 50,503	\$ 47,041	\$ 17,353

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Community Crossing	Fire Equipment Debt	First Responders	Police Donation	Fire Department Building	Payroll	Levy Excess	Sanitation
Cash and investments - beginning	\$ -	\$ 483,000	\$ 2	\$ 1,119	\$ 424	\$ 1,617	\$ 118	\$ 19,061
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	94,879
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	484,535	-	-	4,175	-	484,230	-	41
Total receipts	484,535	-	-	4,175	-	484,230	-	94,920
Disbursements:								
Personal services	-	-	-	-	-	45,452	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	388,790	217,390	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,397	-	440,771	-	90,168
Total disbursements	388,790	217,390	-	1,397	-	486,223	-	90,168
Excess (deficiency) of receipts over disbursements	95,745	(217,390)	-	2,778	-	(1,993)	-	4,752
Cash and investments - ending	\$ 95,745	\$ 265,610	\$ 2	\$ 3,897	\$ 424	\$ (376)	\$ 118	\$ 23,813

TOWN OF ROANOKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sewage Operating	Sewage Debt Reserve	Water Operating	Water Bond & Interest	Water Debt Reserve	Meter Deposit	Totals
Cash and investments - beginning	\$ 561,072	\$ 86,656	\$ 309,045	\$ 5,917	\$ 150,981	\$ 71,845	\$ 2,819,244
Receipts:							
Taxes	-	-	-	-	-	-	872,189
Licenses and permits	-	-	-	-	-	-	8,897
Intergovernmental receipts	-	-	-	-	-	-	193,855
Charges for services	-	-	-	-	-	-	124,482
Fines and forfeits	-	-	-	-	-	-	5
Utility fees	483,523	-	1,034,059	-	-	18,573	1,536,155
Other receipts	1,799	99,000	51,924	132,644	-	1,002	1,465,790
Total receipts	485,322	99,000	1,085,983	132,644	-	19,575	4,201,373
Disbursements:							
Personal services	105,417	-	110,678	-	-	-	608,646
Supplies	-	-	-	-	-	-	202,026
Other services and charges	-	-	-	-	-	-	420,346
Debt service - principal and interest	-	-	-	132,644	-	-	132,644
Capital outlay	61,975	-	12,715	-	-	-	911,795
Utility operating expenses	174,483	-	166,661	-	-	-	341,144
Other disbursements	100,418	-	739,809	-	-	5,806	1,384,369
Total disbursements	442,293	-	1,029,863	132,644	-	5,806	4,000,970
Excess (deficiency) of receipts over disbursements	43,029	99,000	56,120	-	-	13,769	200,403
Cash and investments - ending	\$ 604,101	\$ 185,656	\$ 365,165	\$ 5,917	\$ 150,981	\$ 85,614	\$ 3,019,647

TOWN OF ROANOKE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Sanitation	\$ -	\$ 9,225
Wastewater	14,524	41,852
Water	4,464	42,937
Governmental activities	<u>5,322</u>	<u>-</u>
Totals	<u>\$ 24,310</u>	<u>\$ 94,014</u>

TOWN OF ROANOKE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Loan	2017 Fire Truck	\$ 417,265	\$ 77,798
Water:			
Revenue bonds	2014 Water Treatment Plant Improvements	1,635,000	135,544
Totals		\$ 2,052,265	\$ 213,342

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.