

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SCHNEIDER

LAKE COUNTY, INDIANA

January 1, 2016 to December 31, 2018



**FILED**  
12/23/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jenny Beier	01-01-16 to 12-31-19
President of the Town Council	Stephen Wilson Jack Jeralds	01-01-16 to 12-31-17 01-01-18 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SCHNEIDER, LAKE COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Schneider (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 14, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF SCHNEIDER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 84,793	\$ 122,970	\$ 120,033	\$ 87,730	\$ 153,553	\$ 129,821	\$ 111,462
MVH	9,588	35,915	32,130	13,373	37,752	37,263	13,862
LRS	86,250	6,143	-	92,393	75,336	117,892	49,837
LLCE	42	3,676	3,356	362	3,552	300	3,614
DEFERRAL PROGRAM	20,185	15,740	13,451	22,474	11,228	15,311	18,391
RAINY DAY	-	2,245	-	2,245	-	-	2,245
CEDIT	6,648	12,550	9,426	9,772	9,274	3,947	15,099
MAJOR MOVES	8,086	-	3,540	4,546	-	4,546	-
CUM CAP DEVELOPMENT	192	4,382	4,000	574	4,398	3,338	1,634
LOIT SPECIAL DISTRIBUTI	-	7,663	-	7,663	-	7,663	-
CUM CAPITAL IMPROVEMENT	1,619	706	833	1,492	674	1,053	1,113
RIVERBOAT	10,766	2,274	4,979	8,061	2,965	6,678	4,348
CAGIT	2,853	9,279	6,023	6,109	9,762	6,510	9,361
AGENCY FUND	3,511	13,214	16,087	638	13,407	13,443	602
DONATIONS	1,745	4,113	479	5,379	1,568	552	6,395
FIRE	8,615	15,843	21,142	3,316	11,669	14,626	359
INNKEEPERS TAX FUND	12,096	4,725	10,640	6,181	4,920	7,927	3,174
PAYROLL FUND	4,653	131,425	130,404	5,674	133,427	133,662	5,439
WASTEWATER OPERATING	(5,291)	111,805	73,431	33,083	116,914	87,395	62,602
Wastewater SRF B & I	-	-	-	-	25,818	16,445	9,373
WW Bond and Interest	16,500	1,236	17,736	-	-	-	-
WASTEWATER SRF DSR	-	364	364	-	4,386	-	4,386
WATER OPERATING	8,013	106,832	99,886	14,959	114,562	93,065	36,456
WATER CUST DEPOSIT	5,286	651	348	5,589	1,395	402	6,582
WATER SRF BOND & INTEREST	8,444	17,700	17,807	8,337	18,476	17,561	9,252
WATER SRF DEBT SERVICE	4,579	3,674	-	8,253	3,730	-	11,983
SRFDW Bond Anticipation Note	-	129,277	129,277	-	85,380	85,380	-
SRFVW 16	-	146,814	146,814	-	-	-	-
SRFVW Construction	-	-	-	-	418,754	418,754	-
Totals	\$ 299,173	\$ 911,216	\$ 862,186	\$ 348,203	\$ 1,262,900	\$ 1,223,534	\$ 387,569

The notes to the financial statements are an integral part of this statement.

TOWN OF SCHNEIDER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 111,462	\$ 143,999	\$ 157,835	\$ 97,626
MVH	13,862	38,590	25,275	27,177
LRS	49,837	99,319	134,562	14,594
LLCE	3,614	480	50	4,044
DEFERRAL PROGRAM	18,391	10,379	20,824	7,946
RAINY DAY	2,245	-	-	2,245
CEDIT	15,099	9,883	13,357	11,625
CUM CAP DEVELOPMENT	1,634	4,191	-	5,825
CUM CAPITAL IMPROVEMENT	1,113	648	-	1,761
RIVERBOAT	4,348	1,792	2,202	3,938
CAGIT	9,361	10,292	12,352	7,301
AGENCY FUND	602	6,735	7,254	83
DONATIONS	6,395	2,082	80	8,397
FIRE	359	20,729	1,837	19,251
INNKEEPERS TAX FUND	3,174	4,725	4,114	3,785
PAYROLL FUND	5,439	119,850	120,076	5,213
WASTEWATER OPERATING	62,602	116,183	82,964	95,821
Wastewater SRF B & I	9,373	22,878	18,611	13,640
WASTEWATER SRF DSR	4,386	4,842	-	9,228
WATER OPERATING	36,456	113,430	99,277	50,609
WATER CUST DEPOSIT	6,582	1,139	646	7,075
WATER SRF BOND & INTEREST	9,252	18,246	18,304	9,194
WATER SRF DEBT SERVICE	11,983	3,878	-	15,861
SRFDW Bond Anticipation Note	-	2,400	2,400	-
SRFWW 16	-	3,200	3,200	-
SRFWW Construction	-	231,246	231,246	-
Totals	<u>\$ 387,569</u>	<u>\$ 991,136</u>	<u>\$ 956,466</u>	<u>\$ 422,239</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SCHNEIDER  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF SCHNEIDER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF SCHNEIDER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SCHNEIDER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MVH	LRS	LLCE	DEFERRAL PROGRAM	RAINY DAY
Cash and investments - beginning	\$ 84,793	\$ 9,588	\$ 86,250	\$ 42	\$ 20,185	\$ -
Receipts:						
Taxes	79,281	23,861	-	-	-	-
Licenses and permits	1,122	-	-	140	-	-
Intergovernmental receipts	6,708	12,054	6,143	-	-	-
Charges for services	29,412	-	-	-	-	-
Fines and forfeits	-	-	-	3,536	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,447	-	-	-	15,740	2,245
Total receipts	<u>122,970</u>	<u>35,915</u>	<u>6,143</u>	<u>3,676</u>	<u>15,740</u>	<u>2,245</u>
Disbursements:						
Personal services	59,766	15,679	-	-	-	-
Supplies	1,140	11,484	-	-	2,982	-
Other services and charges	58,377	2,865	-	3,356	4,656	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	5,813	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	750	2,102	-	-	-	-
Total disbursements	<u>120,033</u>	<u>32,130</u>	<u>-</u>	<u>3,356</u>	<u>13,451</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,937</u>	<u>3,785</u>	<u>6,143</u>	<u>320</u>	<u>2,289</u>	<u>2,245</u>
Cash and investments - ending	<u>\$ 87,730</u>	<u>\$ 13,373</u>	<u>\$ 92,393</u>	<u>\$ 362</u>	<u>\$ 22,474</u>	<u>\$ 2,245</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	CREDIT	MAJOR MOVES	CUM CAP DEVELOPMENT	LOIT SPECIAL DISTRIBUTI	CUM CAPITAL IMPROVEMENT	RIVERBOAT
Cash and investments - beginning	\$ 6,648	\$ 8,086	\$ 192	\$ -	\$ 1,619	\$ 10,766
Receipts:						
Taxes	-	-	4,382	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	12,550	-	-	7,663	706	2,274
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>12,550</u>	<u>-</u>	<u>4,382</u>	<u>7,663</u>	<u>706</u>	<u>2,274</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	9,426	3,540	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	4,000	-	833	4,979
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>9,426</u>	<u>3,540</u>	<u>4,000</u>	<u>-</u>	<u>833</u>	<u>4,979</u>
Excess (deficiency) of receipts over disbursements	<u>3,124</u>	<u>(3,540)</u>	<u>382</u>	<u>7,663</u>	<u>(127)</u>	<u>(2,705)</u>
Cash and investments - ending	<u>\$ 9,772</u>	<u>\$ 4,546</u>	<u>\$ 574</u>	<u>\$ 7,663</u>	<u>\$ 1,492</u>	<u>\$ 8,061</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	CAGIT	AGENCY FUND	DONATIONS	FIRE	INNKEEPERS TAX FUND	PAYROLL FUND
Cash and investments - beginning	\$ 2,853	\$ 3,511	\$ 1,745	\$ 8,615	\$ 12,096	\$ 4,653
Receipts:						
Taxes	-	-	-	15,843	4,725	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	9,279	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	13,214	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	4,113	-	-	131,425
Total receipts	<u>9,279</u>	<u>13,214</u>	<u>4,113</u>	<u>15,843</u>	<u>4,725</u>	<u>131,425</u>
Disbursements:						
Personal services	2,350	-	-	-	-	-
Supplies	-	-	479	2,119	-	-
Other services and charges	3,673	6,276	-	1,525	5,805	-
Debt service - principal and interest	-	-	-	17,498	-	-
Capital outlay	-	-	-	-	4,835	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	9,811	-	-	-	130,404
Total disbursements	<u>6,023</u>	<u>16,087</u>	<u>479</u>	<u>21,142</u>	<u>10,640</u>	<u>130,404</u>
Excess (deficiency) of receipts over disbursements	<u>3,256</u>	<u>(2,873)</u>	<u>3,634</u>	<u>(5,299)</u>	<u>(5,915)</u>	<u>1,021</u>
Cash and investments - ending	<u>\$ 6,109</u>	<u>\$ 638</u>	<u>\$ 5,379</u>	<u>\$ 3,316</u>	<u>\$ 6,181</u>	<u>\$ 5,674</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WASTEWATER OPERATING	Wastewater SRF B & I	WW Bond and Interest	WASTEWATER SRF DSR	WATER OPERATING	WATER CUST DEPOSIT
Cash and investments - beginning	\$ (5,291)	\$ -	\$ 16,500	\$ -	\$ 8,013	\$ 5,286
Receipts:						
Taxes	-	-	-	-	5,987	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	111,510	-	-	-	99,971	-
Other receipts	295	-	1,236	364	874	651
Total receipts	111,805	-	1,236	364	106,832	651
Disbursements:						
Personal services	23,982	-	-	-	26,523	-
Supplies	-	-	-	-	-	-
Other services and charges	3,000	-	-	-	3,281	-
Debt service - principal and interest	-	-	17,736	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	23,521	-	-	-	46,998	348
Other disbursements	22,928	-	-	364	23,084	-
Total disbursements	73,431	-	17,736	364	99,886	348
Excess (deficiency) of receipts over disbursements	38,374	-	(16,500)	-	6,946	303
Cash and investments - ending	\$ 33,083	\$ -	\$ -	\$ -	\$ 14,959	\$ 5,589

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WATER SRF BOND & INTEREST	WATER SRF DEBT SERVICE	SRFDW Bond Anticipation Note	SRFWW 16	SRFWW Construction	Totals
Cash and investments - beginning	\$ 8,444	\$ 4,579	\$ -	\$ -	\$ -	\$ 299,173
Receipts:						
Taxes	-	-	-	-	-	134,079
Licenses and permits	-	-	-	-	-	1,262
Intergovernmental receipts	-	-	-	-	-	57,377
Charges for services	-	-	-	-	-	29,412
Fines and forfeits	-	-	-	-	-	16,750
Utility fees	-	-	-	-	-	211,481
Other receipts	17,700	3,674	129,277	146,814	-	460,855
Total receipts	17,700	3,674	129,277	146,814	-	911,216
Disbursements:						
Personal services	-	-	-	-	-	128,300
Supplies	-	-	-	-	-	18,204
Other services and charges	-	-	-	-	-	105,780
Debt service - principal and interest	17,807	-	-	-	-	53,041
Capital outlay	-	-	-	-	-	20,460
Utility operating expenses	-	-	-	-	-	70,867
Other disbursements	-	-	129,277	146,814	-	465,534
Total disbursements	17,807	-	129,277	146,814	-	862,186
Excess (deficiency) of receipts over disbursements	(107)	3,674	-	-	-	49,030
Cash and investments - ending	\$ 8,337	\$ 8,253	\$ -	\$ -	\$ -	\$ 348,203

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MVH	LRS	LLCE	DEFERRAL PROGRAM	RAINY DAY
Cash and investments - beginning	\$ 87,730	\$ 13,373	\$ 92,393	\$ 362	\$ 22,474	\$ 2,245
Receipts:						
Taxes	103,762	25,680	-	-	-	-
Licenses and permits	4,395	-	-	50	-	-
Intergovernmental receipts	8,081	12,072	75,336	-	-	-
Charges for services	35,845	-	-	-	-	-
Fines and forfeits	452	-	-	3,502	11,228	-
Utility fees	-	-	-	-	-	-
Other receipts	1,018	-	-	-	-	-
Total receipts	<u>153,553</u>	<u>37,752</u>	<u>75,336</u>	<u>3,552</u>	<u>11,228</u>	<u>-</u>
Disbursements:						
Personal services	62,863	19,583	-	300	-	-
Supplies	2,619	13,757	-	-	1,989	-
Other services and charges	64,339	3,923	-	-	2,205	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	117,892	-	11,117	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>129,821</u>	<u>37,263</u>	<u>117,892</u>	<u>300</u>	<u>15,311</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>23,732</u>	<u>489</u>	<u>(42,556)</u>	<u>3,252</u>	<u>(4,083)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 111,462</u>	<u>\$ 13,862</u>	<u>\$ 49,837</u>	<u>\$ 3,614</u>	<u>\$ 18,391</u>	<u>\$ 2,245</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CREDIT	MAJOR MOVES	CUM CAP DEVELOPMENT	LOIT SPECIAL DISTRIBUTI	CUM CAPITAL IMPROVEMENT	RIVERBOAT
Cash and investments - beginning	\$ 9,772	\$ 4,546	\$ 574	\$ 7,663	\$ 1,492	\$ 8,061
Receipts:						
Taxes	9,274	-	4,143	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	255	-	674	2,965
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>9,274</u>	<u>-</u>	<u>4,398</u>	<u>-</u>	<u>674</u>	<u>2,965</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,947	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	3,338	7,663	1,053	6,678
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	4,546	-	-	-	-
Total disbursements	<u>3,947</u>	<u>4,546</u>	<u>3,338</u>	<u>7,663</u>	<u>1,053</u>	<u>6,678</u>
Excess (deficiency) of receipts over disbursements	<u>5,327</u>	<u>(4,546)</u>	<u>1,060</u>	<u>(7,663)</u>	<u>(379)</u>	<u>(3,713)</u>
Cash and investments - ending	<u>\$ 15,099</u>	<u>\$ -</u>	<u>\$ 1,634</u>	<u>\$ -</u>	<u>\$ 1,113</u>	<u>\$ 4,348</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CAGIT	AGENCY FUND	DONATIONS	FIRE	INNKEEPERS TAX FUND	PAYROLL FUND
Cash and investments - beginning	\$ 6,109	\$ 638	\$ 5,379	\$ 3,316	\$ 6,181	\$ 5,674
Receipts:						
Taxes	9,762	-	-	10,992	4,920	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	677	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	13,407	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	1,568	-	-	133,427
Total receipts	<u>9,762</u>	<u>13,407</u>	<u>1,568</u>	<u>11,669</u>	<u>4,920</u>	<u>133,427</u>
Disbursements:						
Personal services	2,153	-	-	-	-	-
Supplies	-	-	552	1,045	-	-
Other services and charges	4,357	13,443	-	5,576	4,040	-
Debt service - principal and interest	-	-	-	8,005	-	-
Capital outlay	-	-	-	-	3,887	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	133,662
Total disbursements	<u>6,510</u>	<u>13,443</u>	<u>552</u>	<u>14,626</u>	<u>7,927</u>	<u>133,662</u>
Excess (deficiency) of receipts over disbursements	<u>3,252</u>	<u>(36)</u>	<u>1,016</u>	<u>(2,957)</u>	<u>(3,007)</u>	<u>(235)</u>
Cash and investments - ending	<u>\$ 9,361</u>	<u>\$ 602</u>	<u>\$ 6,395</u>	<u>\$ 359</u>	<u>\$ 3,174</u>	<u>\$ 5,439</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER OPERATING	Wastewater SRF B & I	WW Bond and Interest	WASTEWATER SRF DSR	WATER OPERATING	WATER CUST DEPOSIT
Cash and investments - beginning	\$ 33,083	\$ -	\$ -	\$ -	\$ 14,959	\$ 5,589
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,966	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	116,501	-	-	-	108,369	1,395
Other receipts	413	25,818	-	4,386	227	-
Total receipts	116,914	25,818	-	4,386	114,562	1,395
Disbursements:						
Personal services	26,557	-	-	-	27,702	-
Supplies	-	-	-	-	-	-
Other services and charges	3,000	-	-	-	3,500	-
Debt service - principal and interest	-	16,445	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	33,315	-	-	-	39,752	402
Other disbursements	24,523	-	-	-	22,111	-
Total disbursements	87,395	16,445	-	-	93,065	402
Excess (deficiency) of receipts over disbursements	29,519	9,373	-	4,386	21,497	993
Cash and investments - ending	\$ 62,602	\$ 9,373	\$ -	\$ 4,386	\$ 36,456	\$ 6,582

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER SRF BOND & INTEREST	WATER SRF DEBT SERVICE	SRFDW Bond Anticipation Note	SRFWW 16	SRFWW Construction	Totals
Cash and investments - beginning	\$ 8,337	\$ 8,253	\$ -	\$ -	\$ -	\$ 348,203
Receipts:						
Taxes	-	-	-	-	-	168,533
Licenses and permits	-	-	-	-	-	4,445
Intergovernmental receipts	-	-	-	-	-	106,026
Charges for services	-	-	-	-	-	35,845
Fines and forfeits	-	-	-	-	-	28,589
Utility fees	-	-	-	-	-	226,265
Other receipts	18,476	3,730	85,380	-	418,754	693,197
Total receipts	18,476	3,730	85,380	-	418,754	1,262,900
Disbursements:						
Personal services	-	-	-	-	-	139,158
Supplies	-	-	-	-	-	19,962
Other services and charges	-	-	-	-	-	108,330
Debt service - principal and interest	17,561	-	-	-	-	42,011
Capital outlay	-	-	-	-	-	151,628
Utility operating expenses	-	-	-	-	-	73,469
Other disbursements	-	-	85,380	-	418,754	688,976
Total disbursements	17,561	-	85,380	-	418,754	1,223,534
Excess (deficiency) of receipts over disbursements	915	3,730	-	-	-	39,366
Cash and investments - ending	\$ 9,252	\$ 11,983	\$ -	\$ -	\$ -	\$ 387,569

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MVH	LRS	LLCE	DEFERRAL PROGRAM	RAINY DAY
Cash and investments - beginning	\$ 111,462	\$ 13,862	\$ 49,837	\$ 3,614	\$ 18,391	\$ 2,245
Receipts:						
Taxes	94,464	24,192	-	-	-	-
Licenses and permits	4,287	-	-	150	-	-
Intergovernmental receipts	7,193	14,398	10,497	-	-	-
Charges for services	37,170	-	-	-	-	-
Fines and forfeits	356	-	-	330	10,379	-
Utility fees	-	-	-	-	-	-
Other receipts	529	-	88,822	-	-	-
Total receipts	<u>143,999</u>	<u>38,590</u>	<u>99,319</u>	<u>480</u>	<u>10,379</u>	<u>-</u>
Disbursements:						
Personal services	69,078	16,774	-	50	-	-
Supplies	9,677	3,847	-	-	20,824	-
Other services and charges	78,530	4,654	4,180	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	130,382	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	550	-	-	-	-	-
Total disbursements	<u>157,835</u>	<u>25,275</u>	<u>134,562</u>	<u>50</u>	<u>20,824</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(13,836)</u>	<u>13,315</u>	<u>(35,243)</u>	<u>430</u>	<u>(10,445)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 97,626</u>	<u>\$ 27,177</u>	<u>\$ 14,594</u>	<u>\$ 4,044</u>	<u>\$ 7,946</u>	<u>\$ 2,245</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CREDIT	CUM CAP DEVELOPMENT	CUM CAPITAL IMPROVEMENT	RIVERBOAT	CAGIT	AGENCY FUND
Cash and investments - beginning	\$ 15,099	\$ 1,634	\$ 1,113	\$ 4,348	\$ 9,361	\$ 602
Receipts:						
Taxes	9,883	3,950	-	-	10,292	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	241	648	1,792	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	6,735
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>9,883</u>	<u>4,191</u>	<u>648</u>	<u>1,792</u>	<u>10,292</u>	<u>6,735</u>
Disbursements:						
Personal services	-	-	-	-	2,451	-
Supplies	13,357	-	-	2,202	9,901	-
Other services and charges	-	-	-	-	-	7,254
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>13,357</u>	<u>-</u>	<u>-</u>	<u>2,202</u>	<u>12,352</u>	<u>7,254</u>
Excess (deficiency) of receipts over disbursements	<u>(3,474)</u>	<u>4,191</u>	<u>648</u>	<u>(410)</u>	<u>(2,060)</u>	<u>(519)</u>
Cash and investments - ending	<u>\$ 11,625</u>	<u>\$ 5,825</u>	<u>\$ 1,761</u>	<u>\$ 3,938</u>	<u>\$ 7,301</u>	<u>\$ 83</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	DONATIONS	FIRE	INNKEEPERS TAX FUND	PAYROLL FUND	WASTEWATER OPERATING
Cash and investments - beginning	\$ 6,395	\$ 359	\$ 3,174	\$ 5,439	\$ 62,602
Receipts:					
Taxes	-	19,539	4,725	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,190	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	115,636
Other receipts	2,082	-	-	119,850	547
Total receipts	<u>2,082</u>	<u>20,729</u>	<u>4,725</u>	<u>119,850</u>	<u>116,183</u>
Disbursements:					
Personal services	-	-	-	120,076	16,691
Supplies	80	100	-	-	-
Other services and charges	-	1,737	4,114	-	1,277
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	39,550
Other disbursements	-	-	-	-	25,446
Total disbursements	<u>80</u>	<u>1,837</u>	<u>4,114</u>	<u>120,076</u>	<u>82,964</u>
Excess (deficiency) of receipts over disbursements	<u>2,002</u>	<u>18,892</u>	<u>611</u>	<u>(226)</u>	<u>33,219</u>
Cash and investments - ending	<u>\$ 8,397</u>	<u>\$ 19,251</u>	<u>\$ 3,785</u>	<u>\$ 5,213</u>	<u>\$ 95,821</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Wastewater SRF B & I	WASTEWATER SRF DSR	WATER OPERATING	WATER CUST DEPOSIT	WATER SRF BOND & INTEREST
Cash and investments - beginning	\$ 9,373	\$ 4,386	\$ 36,456	\$ 6,582	\$ 9,252
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	6,092	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	105,940	1,139	-
Other receipts	22,878	4,842	1,398	-	18,246
Total receipts	22,878	4,842	113,430	1,139	18,246
Disbursements:					
Personal services	-	-	16,531	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	3,747	-	-
Debt service - principal and interest	18,611	-	-	-	18,304
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	57,155	-	-
Other disbursements	-	-	21,844	646	-
Total disbursements	18,611	-	99,277	646	18,304
Excess (deficiency) of receipts over disbursements	4,267	4,842	14,153	493	(58)
Cash and investments - ending	\$ 13,640	\$ 9,228	\$ 50,609	\$ 7,075	\$ 9,194

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER SRF DEBT SERVICE	SRFDW Bond Anticipation Note	SRFWW 16	SRFWW Construction	Totals
Cash and investments - beginning	\$ 11,983	\$ -	\$ -	\$ -	\$ 387,569
Receipts:					
Taxes	-	-	-	-	167,045
Licenses and permits	-	-	-	-	4,437
Intergovernmental receipts	-	-	-	-	42,051
Charges for services	-	-	-	-	37,170
Fines and forfeits	-	-	-	-	17,800
Utility fees	-	-	-	-	222,715
Other receipts	3,878	2,400	3,200	231,246	499,918
Total receipts	3,878	2,400	3,200	231,246	991,136
Disbursements:					
Personal services	-	-	-	-	241,651
Supplies	-	-	-	-	59,988
Other services and charges	-	-	-	-	105,493
Debt service - principal and interest	-	-	-	-	36,915
Capital outlay	-	-	-	-	130,382
Utility operating expenses	-	-	-	-	96,705
Other disbursements	-	2,400	3,200	231,246	285,332
Total disbursements	-	2,400	3,200	231,246	956,466
Excess (deficiency) of receipts over disbursements	3,878	-	-	-	34,670
Cash and investments - ending	\$ 15,861	\$ -	\$ -	\$ -	\$ 422,239

TOWN OF SCHNEIDER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 13,976
Water	-	10,605
Governmental activities	<u>-</u>	<u>1,922</u>
Totals	<u>\$ -</u>	<u>\$ 26,503</u>

TOWN OF SCHNEIDER  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Police Car Loan	\$ 11,237	\$ 11,429
Wastewater:			
Revenue bonds	Wastewater Refunding Revenue Bonds Series 2016 - refunded 2005 Bonds	24,000	16,400
Revenue bonds	Wastewater Revenue Bonds Series 2016- Improvements to the system	226,600	5,517
Notes and loans payable	SRF Forgivable BAN of 2016	<u>312,032</u>	<u>-</u>
Total Wastewater		<u>562,632</u>	<u>21,917</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2014 - refunded 2006 Bonds	24,000	12,431
Revenue bonds	Waterworks Revenue Bonds Series 2014 - Improvements to the system	<u>225,500</u>	<u>5,618</u>
Total Water		<u>249,500</u>	<u>18,049</u>
Totals		<u>\$ 823,369</u>	<u>\$ 51,395</u>

TOWN OF SCHNEIDER  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 243,529
Infrastructure	865,225
Buildings	397,146
Improvements other than buildings	144,088
Machinery, equipment, and vehicles	<u>452,825</u>
Total governmental activities	<u>2,102,813</u>
Wastewater:	
Land	5,660
Infrastructure	541,332
Buildings	99,512
Improvements other than buildings	653,391
Machinery, equipment, and vehicles	<u>685,429</u>
Total Wastewater	<u>1,985,324</u>
Water:	
Land	2,248
Infrastructure	1,005,322
Buildings	118,969
Improvements other than buildings	804,369
Machinery, equipment, and vehicles	<u>118,029</u>
Total Water	<u>2,048,937</u>
Total capital assets	<u>\$ 6,137,074</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.