

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW CHICAGO

LAKE COUNTY, INDIANA

January 1, 2016 to December 31, 2018



FILED
12/20/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori Collmar	01-01-16 to 12-31-19
President of the Town Council	Pamela Richard Sharon Szvedo	01-01-16 to 12-31-17 01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW CHICAGO, LAKE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of New Chicago (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 14, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW CHICAGO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 68,195	\$ 485,690	\$ 491,950	\$ 61,935	\$ 533,198	\$ 496,511	\$ 98,622
Motor Vehicle Highway	23,659	73,916	73,520	24,055	77,061	91,520	9,596
Local Road And Street	38,967	28,990	19,747	48,210	31,122	36,911	42,421
Economic Development Operating	3,423	4,725	-	8,148	4,725	6,904	5,969
Sanitation	6,986	92,179	94,284	4,881	92,950	97,733	98
Law Enforcement Continuing Ed	22,783	48,363	51,158	19,988	40,190	36,594	23,584
Deferral Program	2,207	315,374	263,178	54,403	290,830	341,600	3,633
Riverboat	25,584	16,704	23,884	18,404	21,784	20,123	20,065
Parks And Recreation	38,935	52,487	48,353	43,069	32,723	39,538	36,254
RAINY DAY	-	-	-	-	6,926	-	6,926
Private Don. & Contrib.	-	20,484	18,792	1,692	6,613	1,021	7,284
LOIT SPECIAL DISTRIBUTION	-	17,355	-	17,355	-	5,428	11,927
EXCESS LEVY	26	-	-	26	-	-	26
Cumulative Capl Imprv Cigarette Tax	3,701	5,187	4,593	4,295	4,949	5,422	3,822
Cumulative Capital Development	3,989	3,936	2,500	5,425	3,782	1,999	7,208
CEDIT	34,191	25,404	329	59,266	21,283	21,953	58,596
CAGIT	21,808	21,013	20,388	22,433	22,630	21,749	23,314
Park & Rec Building Fund	31,250	7,500	-	38,750	7,500	-	46,250
Drug Task Force	(217)	561	561	(217)	2,354	2,497	(360)
ORDINANCE VIOLATION FINES	-	-	-	-	4,300	-	4,300
Towing	295	13,140	6,093	7,342	27,220	24,390	10,172
Ms4	40,648	65,158	85,366	20,440	66,314	75,116	11,638
Fire Donation	544	1,748	1,991	301	3,352	2,192	1,461
Park Donation	1,057	2,064	1,385	1,736	735	810	1,661
Recycling	7,572	10,960	14,601	3,931	10,960	13,935	956
Court Fees	417	-	-	417	-	-	417
Police Donation	4,128	3,770	3,068	4,830	2,737	2,785	4,782
Fire Equip./Training	1,549	600	1,353	796	600	591	805
Payroll	2,614	522,107	524,223	498	609,068	604,796	4,770
Park & Recreation Deposits	590	900	1,390	100	800	800	100
Wastewater Utility- Operating	30,585	186,156	190,050	26,691	181,832	201,491	7,032
Wastewater Utility- Deprec/Improve	34,784	600	20,000	15,384	2,800	9,499	8,685
Wastewater Utility- Other #1	141,313	160,200	163,661	137,852	153,100	163,625	127,327
Water Bond & Interest	313,406	371,651	369,109	315,948	341,046	368,650	288,344
Water Debt Service Reserve	231,509	75,540	-	307,049	71,112	-	378,161
Water Construction	37,162	19	29,330	7,851	44	7,851	44
Water Utility- Operating	115,190	1,754,431	1,720,486	149,135	1,825,959	1,916,890	58,204
Water Utility- Depreciation/Improve	84,729	89,616	93,661	80,684	92,409	117,945	55,148
Water Utility- Customer Deposit	127,311	22,045	15,230	134,126	24,631	17,277	141,480
Water Utility- Other #1	56,638	86,304	88,060	54,882	114,644	113,632	55,894
Totals	<u>\$ 1,557,528</u>	<u>\$ 4,586,877</u>	<u>\$ 4,442,294</u>	<u>\$ 1,702,111</u>	<u>\$ 4,734,283</u>	<u>\$ 4,869,778</u>	<u>\$ 1,566,616</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW CHICAGO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 98,622	\$ 486,713	\$ 514,491	\$ 70,844
Motor Vehicle Highway	9,596	95,072	84,270	20,398
Local Road And Street	42,421	42,143	55,423	29,141
Economic Development Operating	5,969	4,725	-	10,694
Sanitation	98	93,462	91,554	2,006
Law Enforcement Continuing Ed	23,584	41,033	47,770	16,847
Deferral Program	3,633	220,607	222,633	1,607
Riverboat	20,065	20,167	30,547	9,685
Parks And Recreation	36,254	29,542	28,168	37,628
RAINY DAY	6,926	14,800	4,000	17,726
Private Don. & Contrib.	7,284	2,247	8,141	1,390
LOIT SPECIAL DISTRIBUTION	11,927	-	11,500	427
EXCESS LEVY	26	-	26	-
Cumulative Capl Imprv Cigarette Tax	3,822	4,757	3,830	4,749
Cumulative Capital Development	7,208	3,897	-	11,105
CEDIT	58,596	22,126	28,683	52,039
CAGIT	23,314	23,276	18,547	28,043
Park & Rec Building Fund	46,250	10,000	-	56,250
Drug Task Force	(360)	9,402	9,402	(360)
ORDINANCE VIOLATION FINES	4,300	2,800	-	7,100
Community Crossings Grant-Highways and Streets	-	80,714	80,714	-
Fire Protection Equipment	-	50,780	50,780	-
Towing	10,172	29,070	34,564	4,678
Ms4	11,638	83,826	78,217	17,247
Fire Donation	1,461	825	-	2,286
Park Donation	1,661	1,202	608	2,255
Recycling	956	10,960	5,100	6,816
Court Fees	417	-	-	417
Police Donation	4,782	-	1,796	2,986
Fire Equip./Training	805	650	432	1,023
Payroll	4,770	632,700	633,024	4,446
Park & Recreation Deposits	100	900	900	100
Wastewater Utility- Operating	7,032	174,141	180,052	1,121
Wastewater Utility- Deprec/Improve	8,685	12,000	14,951	5,734
Wastewater Utility- Other #1	127,327	136,400	81,104	182,623
Water Bond & Interest	288,344	408,692	369,390	327,646
Water Debt Service Reserve	378,161	5,993	-	384,154
Water Construction	44	1	45	-
Water Utility- Operating	58,204	2,050,843	2,003,605	105,442
Water Utility- Depreciation/Improve	55,148	117,115	98,457	73,806
Water Utility- Customer Deposit	141,480	23,535	17,837	147,178
Water Utility- Other #1	55,894	116,793	72,155	100,532
Totals	<u>\$ 1,566,616</u>	<u>\$ 5,063,909</u>	<u>\$ 4,882,716</u>	<u>\$ 1,747,809</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW CHICAGO
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF NEW CHICAGO
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF NEW CHICAGO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments, which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW CHICAGO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF NEW CHICAGO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficit

The financial statements contain one fund with a deficit in cash. This is a result of being set up as a reimbursable grant. The reimbursement for expenditures made by the Town was not received by December 31st each year.

Note 8. Subsequent Events

In 2019 and 2020, circuit breaker credits (tax caps) will affect tax revenue. Circuit breaker credits serve as a reduction in revenues relative to a taxing unit's levy. To react to the effect of the circuit breaker tax caps in the future, the Town will continue to reduce disbursements by approximately \$5,000 in 2019 and \$58,000 in 2020, the expected effect of the tax caps.

On January 28, 2019, the Town Council adopted Ordinance 2018-17, which increased the monthly garbage disposal rate \$2, making the trash rate \$13 per dwelling unit.

On October 9, 2019, the Town Council increased the water rate by \$0.10 per 1,000 gallons, effective November 1, 2019, because Indiana American Water Company, where the Town purchases its water, increased its rates. The increase was according to Ordinance 2014-09 Automatic Water Rate Adjustments.

TOWN OF NEW CHICAGO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 9. Restatements

For the year ended December 31, 2016, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2015	Prior Period Adjustment	Balance as of January 1, 2016
Parks And Recreation	\$ 31,712	\$ 7,223	\$ 38,935
Park & Rec Building Fund	38,473	(7,223)	31,250
Water Utility- Depreciation/Improve	44,730	39,999	84,729
Water Utility- Customer Deposit	167,310	(39,999)	127,311

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Sanitation	Law Enforcement Continuing Ed	Deferral Program	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 68,195	\$ 23,659	\$ 38,967	\$ 3,423	\$ 6,986	\$ 22,783	\$ 2,207	\$ 25,584	\$ 38,935
Receipts:									
Taxes	240,855	-	-	-	-	-	-	-	49,757
Licenses and permits	50,355	-	-	-	-	1,280	-	-	-
Intergovernmental receipts	8,296	73,916	24,549	4,725	-	-	-	16,704	284
Charges for services	42,193	-	-	-	92,179	25,455	-	-	1,925
Fines and forfeits	63,034	-	-	-	-	1,280	315,374	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	80,957	-	4,441	-	-	20,348	-	-	521
Total receipts	485,690	73,916	28,990	4,725	92,179	48,363	315,374	16,704	52,487
Disbursements:									
Personal services	192,693	4,327	3,077	-	-	-	24,711	-	14,345
Supplies	10,613	8,517	-	-	-	4,572	2,455	-	4,250
Other services and charges	200,239	55,834	16,670	-	94,284	20,675	6,472	17,009	6,666
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	2,211	4,842	-	-	-	25,911	20,740	6,875	15,592
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	86,194	-	-	-	-	-	208,800	-	7,500
Total disbursements	491,950	73,520	19,747	-	94,284	51,158	263,178	23,884	48,353
Excess (deficiency) of receipts over disbursements	(6,260)	396	9,243	4,725	(2,105)	(2,795)	52,196	(7,180)	4,134
Cash and investments - ending	\$ 61,935	\$ 24,055	\$ 48,210	\$ 8,148	\$ 4,881	\$ 19,988	\$ 54,403	\$ 18,404	\$ 43,069

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RAINY DAY	Private Don. & Contrib.	LOIT SPECIAL DISTRIBUTION	EXCESS LEVY	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	CEDIT	CAGIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 26	\$ 3,701	\$ 3,989	\$ 34,191	\$ 21,808
Receipts:								
Taxes	-	-	-	-	-	3,914	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,355	-	5,187	22	25,404	21,013
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	20,484	-	-	-	-	-	-
Total receipts	-	20,484	17,355	-	5,187	3,936	25,404	21,013
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	10,615
Other services and charges	-	7,292	-	-	4,593	2,500	-	9,773
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	11,500	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	329	-
Total disbursements	-	18,792	-	-	4,593	2,500	329	20,388
Excess (deficiency) of receipts over disbursements	-	1,692	17,355	-	594	1,436	25,075	625
Cash and investments - ending	\$ -	\$ 1,692	\$ 17,355	\$ 26	\$ 4,295	\$ 5,425	\$ 59,266	\$ 22,433

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Park & Rec Building Fund	Drug Task Force	ORDINANCE VIOLATION FINES	Towing	Ms4	Fire Donation	Park Donation	Recycling
Cash and investments - beginning	\$ 31,250	\$ (217)	\$ -	\$ 295	\$ 40,648	\$ 544	\$ 1,057	\$ 7,572
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	13,140	65,158	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,500	561	-	-	-	1,748	2,064	10,960
Total receipts	7,500	561	-	13,140	65,158	1,748	2,064	10,960
Disbursements:								
Personal services	-	561	-	-	7,777	-	-	-
Supplies	-	-	-	6,093	28,735	-	-	-
Other services and charges	-	-	-	-	28,854	243	-	14,601
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	20,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,748	1,385	-
Total disbursements	-	561	-	6,093	85,366	1,991	1,385	14,601
Excess (deficiency) of receipts over disbursements	7,500	-	-	7,047	(20,208)	(243)	679	(3,641)
Cash and investments - ending	\$ 38,750	\$ (217)	\$ -	\$ 7,342	\$ 20,440	\$ 301	\$ 1,736	\$ 3,931

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Court Fees	Police Donation	Fire Equip./Training	Payroll	Park & Recreation Deposits	Wastewater Utility- Operating	Wastewater Utility- Deprec/Improve	Wastewater Utility- Other #1
Cash and investments - beginning	\$ 417	\$ 4,128	\$ 1,549	\$ 2,614	\$ 590	\$ 30,585	\$ 34,784	\$ 141,313
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	186,156	-	-
Other receipts	-	3,770	600	522,107	900	-	600	160,200
Total receipts	-	3,770	600	522,107	900	186,156	600	160,200
Disbursements:								
Personal services	-	-	-	524,223	-	7,952	-	-
Supplies	-	470	1,353	-	-	-	-	-
Other services and charges	-	1,596	-	-	-	23,719	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	88,661
Capital outlay	-	-	-	-	-	-	20,000	-
Utility operating expenses	-	-	-	-	-	72,579	-	-
Other disbursements	-	1,002	-	-	1,390	85,800	-	75,000
Total disbursements	-	3,068	1,353	524,223	1,390	190,050	20,000	163,661
Excess (deficiency) of receipts over disbursements	-	702	(753)	(2,116)	(490)	(3,894)	(19,400)	(3,461)
Cash and investments - ending	\$ 417	\$ 4,830	\$ 796	\$ 498	\$ 100	\$ 26,691	\$ 15,384	\$ 137,852

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Bond & Interest	Water Debt Service Reserve	Water Construction	Water Utility- Operating	Water Utility- Depreciation/Improve	Water Utility- Customer Deposit	Water Utility- Other #1	Totals
Cash and investments - beginning	\$ 313,406	\$ 231,509	\$ 37,162	\$ 115,190	\$ 84,729	\$ 127,311	\$ 56,638	\$ 1,557,528
Receipts:								
Taxes	-	-	-	-	-	-	-	294,526
Licenses and permits	-	-	-	-	-	-	-	51,635
Intergovernmental receipts	-	-	-	-	-	-	-	197,455
Charges for services	-	-	-	-	-	-	-	240,050
Fines and forfeits	-	-	-	-	-	-	-	379,688
Utility fees	-	-	-	1,753,248	225	22,045	86,304	2,047,978
Other receipts	371,651	75,540	19	1,183	89,391	-	-	1,375,545
Total receipts	371,651	75,540	19	1,754,431	89,616	22,045	86,304	4,586,877
Disbursements:								
Personal services	-	-	-	317,594	-	-	-	1,097,260
Supplies	-	-	-	-	-	-	-	77,673
Other services and charges	-	-	-	68,541	-	-	-	579,561
Debt service - principal and interest	369,109	-	-	296,406	75,000	-	75,084	904,260
Capital outlay	-	-	29,330	-	15,625	-	-	172,626
Utility operating expenses	-	-	-	821,564	3,036	-	11,768	908,947
Other disbursements	-	-	-	216,381	-	15,230	1,208	701,967
Total disbursements	369,109	-	29,330	1,720,486	93,661	15,230	88,060	4,442,294
Excess (deficiency) of receipts over disbursements	2,542	75,540	(29,311)	33,945	(4,045)	6,815	(1,756)	144,583
Cash and investments - ending	\$ 315,948	\$ 307,049	\$ 7,851	\$ 149,135	\$ 80,684	\$ 134,126	\$ 54,882	\$ 1,702,111

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Sanitation	Law Enforcement Continuing Ed	Deferral Program	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 61,935	\$ 24,055	\$ 48,210	\$ 8,148	\$ 4,881	\$ 19,988	\$ 54,403	\$ 18,404	\$ 43,069
Receipts:									
Taxes	257,261	-	-	4,725	-	-	-	-	30,542
Licenses and permits	93,827	-	-	-	-	760	-	-	-
Intergovernmental receipts	8,663	77,061	31,122	-	-	-	-	21,784	132
Charges for services	42,034	-	-	-	92,950	39,130	-	-	2,049
Fines and forfeits	48,344	-	-	-	-	-	290,830	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	83,069	-	-	-	-	300	-	-	-
Total receipts	533,198	77,061	31,122	4,725	92,950	40,190	290,830	21,784	32,723
Disbursements:									
Personal services	196,238	4,000	2,466	-	-	-	116,042	-	14,112
Supplies	7,028	580	-	-	-	9,019	852	590	3,047
Other services and charges	156,919	86,940	34,445	6,904	97,733	5,890	14,791	19,533	7,871
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	21,685	33,215	-	6,455
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	136,326	-	-	-	-	-	176,700	-	8,053
Total disbursements	496,511	91,520	36,911	6,904	97,733	36,594	341,600	20,123	39,538
Excess (deficiency) of receipts over disbursements	36,687	(14,459)	(5,789)	(2,179)	(4,783)	3,596	(50,770)	1,661	(6,815)
Cash and investments - ending	\$ 98,622	\$ 9,596	\$ 42,421	\$ 5,969	\$ 98	\$ 23,584	\$ 3,633	\$ 20,065	\$ 36,254

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RAINY DAY	Private Don. & Contrib.	LOIT SPECIAL DISTRIBUTION	EXCESS LEVY	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	CEDIT	CAGIT
Cash and investments - beginning	\$ -	\$ 1,692	\$ 17,355	\$ 26	\$ 4,295	\$ 5,425	\$ 59,266	\$ 22,433
Receipts:								
Taxes	-	-	-	-	-	3,782	21,283	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,949	-	-	22,630
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	6,926	6,613	-	-	-	-	-	-
Total receipts	6,926	6,613	-	-	4,949	3,782	21,283	22,630
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	22	14,851
Other services and charges	-	1,021	5,428	-	5,422	1,999	21,931	6,898
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	1,021	5,428	-	5,422	1,999	21,953	21,749
Excess (deficiency) of receipts over disbursements	6,926	5,592	(5,428)	-	(473)	1,783	(670)	881
Cash and investments - ending	\$ 6,926	\$ 7,284	\$ 11,927	\$ 26	\$ 3,822	\$ 7,208	\$ 58,596	\$ 23,314

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Park & Rec Building Fund	Drug Task Force	ORDINANCE VIOLATION FINES	Towing	Ms4	Fire Donation	Park Donation	Recycling
Cash and investments - beginning	\$ 38,750	\$ (217)	\$ -	\$ 7,342	\$ 20,440	\$ 301	\$ 1,736	\$ 3,931
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	27,220	66,314	-	-	-
Fines and forfeits	-	-	4,300	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,500	2,354	-	-	-	3,352	735	10,960
Total receipts	7,500	2,354	4,300	27,220	66,314	3,352	735	10,960
Disbursements:								
Personal services	-	2,497	-	-	7,550	-	-	-
Supplies	-	-	-	15,900	67,566	-	-	-
Other services and charges	-	-	-	-	-	2,192	-	13,935
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	8,490	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	810	-
Total disbursements	-	2,497	-	24,390	75,116	2,192	810	13,935
Excess (deficiency) of receipts over disbursements	7,500	(143)	4,300	2,830	(8,802)	1,160	(75)	(2,975)
Cash and investments - ending	\$ 46,250	\$ (360)	\$ 4,300	\$ 10,172	\$ 11,638	\$ 1,461	\$ 1,661	\$ 956

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Court Fees	Police Donation	Fire Equip./Training	Payroll	Park & Recreation Deposits	Wastewater Utility- Operating	Wastewater Utility- Deprec/Improve	Wastewater Utility- Other #1
Cash and investments - beginning	\$ 417	\$ 4,830	\$ 796	\$ 498	\$ 100	\$ 26,691	\$ 15,384	\$ 137,852
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	181,832	-	-
Other receipts	-	2,737	600	609,068	800	-	2,800	153,100
Total receipts	-	2,737	600	609,068	800	181,832	2,800	153,100
Disbursements:								
Personal services	-	-	-	604,796	-	6,691	-	-
Supplies	-	2,785	-	-	-	-	-	-
Other services and charges	-	-	591	-	-	23,271	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	88,625
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	171,529	9,499	-
Other disbursements	-	-	-	-	800	-	-	75,000
Total disbursements	-	2,785	591	604,796	800	201,491	9,499	163,625
Excess (deficiency) of receipts over disbursements	-	(48)	9	4,272	-	(19,659)	(6,699)	(10,525)
Cash and investments - ending	\$ 417	\$ 4,782	\$ 805	\$ 4,770	\$ 100	\$ 7,032	\$ 8,685	\$ 127,327

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Bond & Interest	Water Debt Service Reserve	Water Construction	Water Utility- Operating	Water Utility- Depreciation/Improve	Water Utility- Customer Deposit	Water Utility- Other #1	Totals
Cash and investments - beginning	\$ 315,948	\$ 307,049	\$ 7,851	\$ 149,135	\$ 80,684	\$ 134,126	\$ 54,882	\$ 1,702,111
Receipts:								
Taxes	-	-	-	-	-	-	-	317,593
Licenses and permits	-	-	-	-	-	-	-	94,587
Intergovernmental receipts	-	-	-	-	-	-	-	166,341
Charges for services	-	-	-	-	-	-	-	269,697
Fines and forfeits	-	-	-	-	-	-	-	343,474
Utility fees	-	-	-	1,821,889	1,378	24,631	114,644	2,144,374
Other receipts	341,046	71,112	44	4,070	91,031	-	-	1,398,217
Total receipts	341,046	71,112	44	1,825,959	92,409	24,631	114,644	4,734,283
Disbursements:								
Personal services	-	-	-	373,093	-	-	-	1,327,485
Supplies	-	-	-	-	-	-	-	122,240
Other services and charges	-	-	-	56,111	-	-	-	569,825
Debt service - principal and interest	368,650	-	-	288,249	75,084	-	75,084	895,692
Capital outlay	-	-	7,851	-	-	-	-	77,696
Utility operating expenses	-	-	-	1,199,437	42,861	-	36,945	1,460,271
Other disbursements	-	-	-	-	-	17,277	1,603	416,569
Total disbursements	368,650	-	7,851	1,916,890	117,945	17,277	113,632	4,869,778
Excess (deficiency) of receipts over disbursements	(27,604)	71,112	(7,807)	(90,931)	(25,536)	7,354	1,012	(135,495)
Cash and investments - ending	\$ 288,344	\$ 378,161	\$ 44	\$ 58,204	\$ 55,148	\$ 141,480	\$ 55,894	\$ 1,566,616

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Sanitation	Law Enforcement Continuing Ed	Deferral Program	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 98,622	\$ 9,596	\$ 42,421	\$ 5,969	\$ 98	\$ 23,584	\$ 3,633	\$ 20,065	\$ 36,254
Receipts:									
Taxes	280,506	-	-	4,725	-	-	-	-	28,335
Licenses and permits	47,277	-	-	-	-	1,050	-	-	-
Intergovernmental receipts	9,117	94,947	42,143	-	-	-	-	20,167	98
Charges for services	42,017	-	-	-	93,462	37,820	-	-	1,109
Fines and forfeits	24,649	-	-	-	-	1,833	220,607	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	83,147	125	-	-	-	330	-	-	-
Total receipts	486,713	95,072	42,143	4,725	93,462	41,033	220,607	20,167	29,542
Disbursements:									
Personal services	199,940	4,000	2,685	-	-	-	134,269	-	9,003
Supplies	8,119	8,078	9,652	-	-	10,678	50	-	1,231
Other services and charges	127,770	51,531	43,086	-	91,554	9,738	4,879	-	6,930
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	20,661	-	-	-	27,354	-	30,547	1,004
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	178,662	-	-	-	-	-	83,435	-	10,000
Total disbursements	514,491	84,270	55,423	-	91,554	47,770	222,633	30,547	28,168
Excess (deficiency) of receipts over disbursements	(27,778)	10,802	(13,280)	4,725	1,908	(6,737)	(2,026)	(10,380)	1,374
Cash and investments - ending	\$ 70,844	\$ 20,398	\$ 29,141	\$ 10,694	\$ 2,006	\$ 16,847	\$ 1,607	\$ 9,685	\$ 37,628

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	RAINY DAY	Private Don. & Contrib.	LOIT SPECIAL DISTRIBUTION	EXCESS LEVY	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	CEDIT	CAGIT	Park & Rec Building Fund
Cash and investments - beginning	\$ 6,926	\$ 7,284	\$ 11,927	\$ 26	\$ 3,822	\$ 7,208	\$ 58,596	\$ 23,314	\$ 46,250
Receipts:									
Taxes	-	-	-	-	-	3,897	22,126	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,757	-	-	23,276	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	14,800	2,247	-	-	-	-	-	-	10,000
Total receipts	14,800	2,247	-	-	4,757	3,897	22,126	23,276	10,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	1,167	-	-	-	-	-	4,548	-
Other services and charges	-	4,974	-	-	3,830	-	-	9,749	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,000	-	11,500	-	-	-	28,683	4,250	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	2,000	-	26	-	-	-	-	-
Total disbursements	4,000	8,141	11,500	26	3,830	-	28,683	18,547	-
Excess (deficiency) of receipts over disbursements	10,800	(5,894)	(11,500)	(26)	927	3,897	(6,557)	4,729	10,000
Cash and investments - ending	\$ 17,726	\$ 1,390	\$ 427	\$ -	\$ 4,749	\$ 11,105	\$ 52,039	\$ 28,043	\$ 56,250

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Drug Task Force	ORDINANCE VIOLATION FINES	Community Crossings Grant-Highways and Streets	Fire Protection Equipment	Towing	Ms4	Fire Donation	Park Donation	Recycling
Cash and investments - beginning	\$ (360)	\$ 4,300	\$ -	\$ -	\$ 10,172	\$ 11,638	\$ 1,461	\$ 1,661	\$ 956
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	80,714	-	-	-	-	-	-
Charges for services	-	-	-	-	29,070	83,826	-	-	-
Fines and forfeits	-	2,800	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	9,402	-	-	50,780	-	-	825	1,202	10,960
Total receipts	9,402	2,800	80,714	50,780	29,070	83,826	825	1,202	10,960
Disbursements:									
Personal services	9,402	-	-	-	-	7,050	-	-	-
Supplies	-	-	-	-	24,564	71,167	-	-	-
Other services and charges	-	-	80,714	50,780	-	-	-	-	5,100
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	10,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	608	-
Total disbursements	9,402	-	80,714	50,780	34,564	78,217	-	608	5,100
Excess (deficiency) of receipts over disbursements	-	2,800	-	-	(5,494)	5,609	825	594	5,860
Cash and investments - ending	\$ (360)	\$ 7,100	\$ -	\$ -	\$ 4,678	\$ 17,247	\$ 2,286	\$ 2,255	\$ 6,816

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Court Fees	Police Donation	Fire Equip./Training	Payroll	Park & Recreation Deposits	Wastewater Utility- Operating	Wastewater Utility- Deprec/Improve	Wastewater Utility- Other #1
Cash and investments - beginning	\$ 417	\$ 4,782	\$ 805	\$ 4,770	\$ 100	\$ 7,032	\$ 8,685	\$ 127,327
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	174,007	-	-
Other receipts	-	-	650	632,700	900	134	12,000	136,400
Total receipts	-	-	650	632,700	900	174,141	12,000	136,400
Disbursements:								
Personal services	-	-	-	633,024	-	6,691	-	-
Supplies	-	1,796	-	-	-	-	-	-
Other services and charges	-	-	432	-	-	23,747	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	6,104
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	149,614	14,951	-
Other disbursements	-	-	-	-	900	-	-	75,000
Total disbursements	-	1,796	432	633,024	900	180,052	14,951	81,104
Excess (deficiency) of receipts over disbursements	-	(1,796)	218	(324)	-	(5,911)	(2,951)	55,296
Cash and investments - ending	\$ 417	\$ 2,986	\$ 1,023	\$ 4,446	\$ 100	\$ 1,121	\$ 5,734	\$ 182,623

TOWN OF NEW CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Bond & Interest	Water Debt Service Reserve	Water Construction	Water Utility- Operating	Water Utility- Depreciation/Improve	Water Utility- Customer Deposit	Water Utility- Other #1	Totals
Cash and investments - beginning	\$ 288,344	\$ 378,161	\$ 44	\$ 58,204	\$ 55,148	\$ 141,480	\$ 55,894	\$ 1,566,616
Receipts:								
Taxes	-	-	-	-	-	-	-	339,589
Licenses and permits	-	-	-	-	-	-	-	48,327
Intergovernmental receipts	-	-	-	-	-	-	-	275,219
Charges for services	-	-	-	-	-	-	-	287,304
Fines and forfeits	-	-	-	-	-	-	-	249,889
Utility fees	-	-	-	2,041,592	4,335	23,535	116,793	2,360,262
Other receipts	408,692	5,993	1	9,251	112,780	-	-	1,503,319
Total receipts	408,692	5,993	1	2,050,843	117,115	23,535	116,793	5,063,909
Disbursements:								
Personal services	-	-	-	312,575	-	-	-	1,318,639
Supplies	-	-	-	-	-	-	-	141,050
Other services and charges	-	-	-	64,289	-	-	-	579,103
Debt service - principal and interest	369,390	-	-	260,000	57,638	-	-	693,132
Capital outlay	-	-	-	-	-	-	-	137,999
Utility operating expenses	-	-	-	1,340,767	40,819	-	72,155	1,618,306
Other disbursements	-	-	45	25,974	-	17,837	-	394,487
Total disbursements	369,390	-	45	2,003,605	98,457	17,837	72,155	4,882,716
Excess (deficiency) of receipts over disbursements	39,302	5,993	(44)	47,238	18,658	5,698	44,638	181,193
Cash and investments - ending	\$ 327,646	\$ 384,154	\$ -	\$ 105,442	\$ 73,806	\$ 147,178	\$ 100,532	\$ 1,747,809

TOWN OF NEW CHICAGO
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 4,993	\$ 14,750
Water	1,191	110,620
Governmental activities	<u>16,252</u>	<u>-</u>
Totals	<u>\$ 22,436</u>	<u>\$ 125,370</u>

TOWN OF NEW CHICAGO
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	New Public Works Building	\$ 660,428	\$ 45,754
Wastewater:			
Notes and loans payable	Upgrade sewers	160,000	86,270
Water:			
Revenue bonds	Water Improvement Project	4,455,000	369,446
Totals		\$ 5,275,428	\$ 501,470

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.