

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

HAMMOND PUBLIC LIBRARY

LAKE COUNTY, INDIANA

January 1, 2016 to December 31, 2018



**FILED**  
12/20/2019



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#### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	René L. Greenleaf	01-01-16 to 12-31-19
Treasurer	Caryn Janiga	01-01-16 to 12-31-19
President of the Library Board	Carol Odom Allan Zlatarich Paul Taylor	01-01-16 to 03-31-17 04-01-17 to 12-31-17 01-01-18 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE HAMMOND PUBLIC LIBRARY, LAKE COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Hammond Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2016 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 12, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.  
The financial statements and notes are presented as intended by the Library.

HAMMOND PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
Operating	\$ 2,007,784	\$ 3,376,075	\$ 3,084,560	\$ 2,299,299	\$ 3,612,616	\$ 3,593,582	\$ 2,318,333
Rainy Day	688,427	318,386	622,080	384,733	349,490	80,178	654,045
Levy Excess	13,279	-	-	13,279	-	13,279	-
Legacy Foundation	62,873	44,496	2,205	105,164	-	318	104,846
Transfer of Funds	-	1,766,204	1,766,204	-	1,896,071	1,896,071	-
Hammond Public Library Foundation Fund	-	-	-	-	1,879	-	1,879
Gift	180,103	15,220	17,233	178,090	13,709	18,877	172,922
Staff Book Fund	403	-	-	403	-	-	403
Host Fund	839	242	480	601	467	600	468
Senior Gift Fund	3,190	-	-	3,190	-	-	3,190
Change Fund	808	-	-	808	-	-	808
Lease Rental Payment	270,911	1,100,252	1,103,000	268,163	1,142,350	1,106,000	304,513
Payroll	6,826	479,165	478,580	7,411	508,052	508,148	7,315
Totals	<u>\$ 3,235,443</u>	<u>\$ 7,100,040</u>	<u>\$ 7,074,342</u>	<u>\$ 3,261,141</u>	<u>\$ 7,524,634</u>	<u>\$ 7,217,053</u>	<u>\$ 3,568,722</u>

The notes to the financial statements are an integral part of this statement.

HAMMOND PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Operating	\$ 2,318,333	\$ 3,657,739	\$ 3,673,561	\$ 2,302,511
Rainy Day	654,045	300,000	1,650	952,395
Legacy Foundation	104,846	51,130	-	155,976
Transfer of Funds	-	1,592,836	1,592,836	-
Hammond Public Library Foundation Fund	1,879	-	1,637	242
Gift	172,922	14,758	13,642	174,038
Staff Book Fund	403	-	-	403
Host Fund	468	534	300	702
Senior Gift Fund	3,190	-	-	3,190
Change Fund	808	-	-	808
Lease Rental Payment	304,513	1,135,088	1,102,000	337,601
Payroll	7,315	485,072	485,285	7,102
Totals	<u>\$ 3,568,722</u>	<u>\$ 7,237,157</u>	<u>\$ 6,870,911</u>	<u>\$ 3,934,968</u>

The notes to the financial statements are an integral part of this statement.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Holding Corporation**

The Library entered into a capital lease with the Hammond Public Library Leasing Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2016, 2017, and 2018 totaled \$3,311,000.

#### OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

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HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Operating	Rainy Day	Levy Excess	Legacy Foundation	Transfer of Funds	Hammond Public Library Foundation Fund	Gift
Cash and investments - beginning	\$ 2,007,784	\$ 688,427	\$ 13,279	\$ 62,873	\$ -	\$ -	\$ 180,103
Receipts:							
Taxes	3,111,405	-	-	-	-	-	-
Intergovernmental receipts	183,727	282,510	-	-	-	-	-
Charges for services	22,154	-	-	-	-	-	-
Fines and forfeits	35,625	-	-	-	-	-	-
Other receipts	23,164	35,876	-	44,496	1,766,204	-	15,220
Total receipts	3,376,075	318,386	-	44,496	1,766,204	-	15,220
Disbursements:							
Personal services	2,044,174	-	-	-	-	-	-
Supplies	37,703	-	-	-	-	-	10,980
Other services and charges	678,164	622,080	-	2,205	-	-	5,847
Debt service - principal and interest	45,049	-	-	-	-	-	-
Capital outlay	279,470	-	-	-	-	-	406
Other disbursements	-	-	-	-	1,766,204	-	-
Total disbursements	3,084,560	622,080	-	2,205	1,766,204	-	17,233
Excess (deficiency) of receipts over disbursements	291,515	(303,694)	-	42,291	-	-	(2,013)
Cash and investments - ending	\$ 2,299,299	\$ 384,733	\$ 13,279	\$ 105,164	\$ -	\$ -	\$ 178,090

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Staff Book Fund	Host Fund	Senior Gift Fund	Change Fund	Lease Rental Payment	Payroll	Totals
Cash and investments - beginning	\$ 403	\$ 839	\$ 3,190	\$ 808	\$ 270,911	\$ 6,826	\$ 3,235,443
Receipts:							
Taxes	-	-	-	-	1,045,636	-	4,157,041
Intergovernmental receipts	-	-	-	-	54,616	-	520,853
Charges for services	-	-	-	-	-	-	22,154
Fines and forfeits	-	-	-	-	-	-	35,625
Other receipts	-	242	-	-	-	479,165	2,364,367
Total receipts	-	242	-	-	1,100,252	479,165	7,100,040
Disbursements:							
Personal services	-	-	-	-	-	-	2,044,174
Supplies	-	-	-	-	-	-	48,683
Other services and charges	-	480	-	-	9,000	-	1,317,776
Debt service - principal and interest	-	-	-	-	1,094,000	-	1,139,049
Capital outlay	-	-	-	-	-	-	279,876
Other disbursements	-	-	-	-	-	478,580	2,244,784
Total disbursements	-	480	-	-	1,103,000	478,580	7,074,342
Excess (deficiency) of receipts over disbursements	-	(238)	-	-	(2,748)	585	25,698
Cash and investments - ending	\$ 403	\$ 601	\$ 3,190	\$ 808	\$ 268,163	\$ 7,411	\$ 3,261,141

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Operating	Rainy Day	Levy Excess	Legacy Foundation	Transfer of Funds	Hammond Public Library Foundation Fund	Gift
Cash and investments - beginning	\$ 2,299,299	\$ 384,733	\$ 13,279	\$ 105,164	\$ -	\$ -	\$ 178,090
Receipts:							
Taxes	3,318,236	-	-	-	-	-	-
Intergovernmental receipts	214,126	(1)	-	-	-	-	-
Charges for services	19,988	-	-	-	-	-	-
Fines and forfeits	31,513	-	-	-	-	-	1,702
Other receipts	28,753	349,491	-	-	1,896,071	1,879	12,007
Total receipts	3,612,616	349,490	-	-	1,896,071	1,879	13,709
Disbursements:							
Personal services	2,178,393	-	-	-	-	-	-
Supplies	62,717	-	-	158	-	-	9,565
Other services and charges	665,722	34,085	-	160	-	-	8,492
Debt service - principal and interest	2,718	-	-	-	-	-	-
Capital outlay	351,492	46,093	-	-	-	-	820
Other disbursements	332,540	-	13,279	-	1,896,071	-	-
Total disbursements	3,593,582	80,178	13,279	318	1,896,071	-	18,877
Excess (deficiency) of receipts over disbursements	19,034	269,312	(13,279)	(318)	-	1,879	(5,168)
Cash and investments - ending	\$ 2,318,333	\$ 654,045	\$ -	\$ 104,846	\$ -	\$ 1,879	\$ 172,922

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Staff Book Fund	Host Fund	Senior Gift Fund	Change Fund	Lease Rental Payment	Payroll	Totals
Cash and investments - beginning	\$ 403	\$ 601	\$ 3,190	\$ 808	\$ 268,163	\$ 7,411	\$ 3,261,141
Receipts:							
Taxes	-	-	-	-	1,105,441	-	4,423,677
Intergovernmental receipts	-	-	-	-	36,909	-	251,034
Charges for services	-	-	-	-	-	-	19,988
Fines and forfeits	-	-	-	-	-	-	33,215
Other receipts	-	467	-	-	-	508,052	2,796,720
Total receipts	-	467	-	-	1,142,350	508,052	7,524,634
Disbursements:							
Personal services	-	-	-	-	-	-	2,178,393
Supplies	-	100	-	-	-	-	72,540
Other services and charges	-	500	-	-	8,375	-	717,334
Debt service - principal and interest	-	-	-	-	1,097,625	-	1,100,343
Capital outlay	-	-	-	-	-	-	398,405
Other disbursements	-	-	-	-	-	508,148	2,750,038
Total disbursements	-	600	-	-	1,106,000	508,148	7,217,053
Excess (deficiency) of receipts over disbursements	-	(133)	-	-	36,350	(96)	307,581
Cash and investments - ending	\$ 403	\$ 468	\$ 3,190	\$ 808	\$ 304,513	\$ 7,315	\$ 3,568,722

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Operating	Rainy Day	Legacy Foundation	Transfer of Funds	Hammond Public Library Foundation Fund	Gift	Staff Book Fund
Cash and investments - beginning	\$ 2,318,333	\$ 654,045	\$ 104,846	\$ -	\$ 1,879	\$ 172,922	\$ 403
Receipts:							
Taxes	3,375,810	-	-	-	-	-	-
Intergovernmental receipts	183,719	-	-	-	-	-	-
Charges for services	19,912	-	-	-	-	-	-
Fines and forfeits	33,844	-	-	-	-	-	-
Other receipts	44,454	300,000	51,130	1,592,836	-	14,758	-
Total receipts	3,657,739	300,000	51,130	1,592,836	-	14,758	-
Disbursements:							
Personal services	2,173,097	-	-	-	-	-	-
Supplies	56,324	-	-	-	-	5,166	-
Other services and charges	690,059	1,650	-	-	-	4,685	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	454,081	-	-	-	1,637	3,791	-
Other disbursements	300,000	-	-	1,592,836	-	-	-
Total disbursements	3,673,561	1,650	-	1,592,836	1,637	13,642	-
Excess (deficiency) of receipts over disbursements	(15,822)	298,350	51,130	-	(1,637)	1,116	-
Cash and investments - ending	\$ 2,302,511	\$ 952,395	\$ 155,976	\$ -	\$ 242	\$ 174,038	\$ 403

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Host Fund	Senior Gift Fund	Change Fund	Lease Rental Payment	Payroll	Totals
Cash and investments - beginning	\$ 468	\$ 3,190	\$ 808	\$ 304,513	\$ 7,315	\$ 3,568,722
Receipts:						
Taxes	-	-	-	1,087,835	-	4,463,645
Intergovernmental receipts	-	-	-	47,253	-	230,972
Charges for services	-	-	-	-	-	19,912
Fines and forfeits	-	-	-	-	-	33,844
Other receipts	534	-	-	-	485,072	2,488,784
Total receipts	534	-	-	1,135,088	485,072	7,237,157
Disbursements:						
Personal services	300	-	-	8,250	-	2,181,647
Supplies	-	-	-	-	-	61,490
Other services and charges	-	-	-	-	-	696,394
Debt service - principal and interest	-	-	-	1,093,750	-	1,093,750
Capital outlay	-	-	-	-	-	459,509
Other disbursements	-	-	-	-	485,285	2,378,121
Total disbursements	300	-	-	1,102,000	485,285	6,870,911
Excess (deficiency) of receipts over disbursements	234	-	-	33,088	(213)	366,246
Cash and investments - ending	\$ 702	\$ 3,190	\$ 808	\$ 337,601	\$ 7,102	\$ 3,934,968

HAMMOND PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Hammond Public Library Leasing Corporation	Improvements	\$ <u>956,000</u>	6/30/2005	12/30/2019

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.