

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

JASPER PUBLIC LIBRARY

DUBOIS COUNTY, INDIANA

January 1, 2016 to December 31, 2018



FILED
12/20/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Christine Golden	01-01-16 to 12-31-19
Treasurer	Deborah Stemle Phil Tolbert	01-01-16 to 12-07-16 12-08-16 to 12-31-19
President of the Library Board	Dean Vonderheide Pamela Catt	01-01-16 to 12-31-18 01-01-19 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE JASPER PUBLIC LIBRARY, DUBOIS COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Jasper Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2016 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 13, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

JASPER PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
Operating Fund	\$ 296,465	\$ 1,085,018	\$ 1,084,057	\$ 297,426	\$ 1,130,103	\$ 1,045,190	\$ 382,339
Rainy Day Fund	404,926	97,916	-	502,842	10,582	1,240	512,184
Construction Fund	-	1,100,000	812,604	287,396	564	248,406	39,554
Library Improvement Reserve	187,710	53,384	30,633	210,461	55,121	28,966	236,616
Miscellaneous Interfund	-	632	632	-	247	247	-
JasperLEADs Gift Fund	-	1,315,133	25,288	1,289,845	871,467	641,921	1,519,391
Debt Service	-	-	-	-	687,471	564,830	122,641
State Tech Grant	17,392	-	17,392	-	25,626	25,626	-
Gift Fund	11,309	4,139	2,981	12,467	20,086	6,358	26,195
Payroll & Withholdings	32	561,813	561,801	44	406,603	406,609	38
Totals	<u>\$ 917,834</u>	<u>\$ 4,218,035</u>	<u>\$ 2,535,388</u>	<u>\$ 2,600,481</u>	<u>\$ 3,207,870</u>	<u>\$ 2,969,393</u>	<u>\$ 2,838,958</u>

The notes to the financial statements are an integral part of this statement.

JASPER PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Operating Fund	\$ 382,339	\$ 1,186,145	\$ 1,153,812	\$ 414,672
Rainy Day Fund	512,184	16,131	50,000	478,315
Levy Excess	-	2,481	-	2,481
Construction Fund	39,554	550,191	38,441	551,304
Library Improvement Reserve	236,616	86,746	42,518	280,844
Miscellaneous Interfund	-	18	18	-
JasperLEADs Gift Fund	1,519,391	465,364	1,108,495	876,260
Give Where You Live Gift Fund	-	17,413	1,072	16,341
Debt Service	122,641	461,760	565,622	18,779
State Tech Grant	-	26,626	26,528	98
Gift Fund	26,195	11,830	8,543	29,482
Payroll & Withholdings	38	140,411	140,406	43
Totals	\$ 2,838,958	\$ 2,965,116	\$ 3,135,455	\$ 2,668,619

The notes to the financial statements are an integral part of this statement.

JASPER PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911

JASPER PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

JASPER PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

JASPER PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

JASPER PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Subsequent Events

The Library entered into an Interlocal Agreement with the City of Jasper for the purpose of constructing a new Jasper Cultural Center, which will house the Jasper Community Arts Commission as well as a new library facility for the Jasper branch of the Library. Due to the nature of the construction project and related financing, the Jasper City/Library LLC (LLC) was created for purposes of facilitating the joint project and issuing the corresponding debt to fund it. The LLC issued \$4,850,000 of Ad Valorem Property Tax First Mortgage Bonds, Series 2019 in April 2019. The Library entered into a lease agreement with the LLC with lease payments to begin in June 2020.

OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

JASPER PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating Fund	Rainy Day Fund	Construction Fund	Library Improvement Reserve	Miscellaneous Interfund	JasperLEADs Gift Fund
Cash and investments - beginning	\$ 296,465	\$ 404,926	\$ -	\$ 187,710	\$ -	\$ -
Receipts:						
Taxes	659,061	-	-	-	-	-
Intergovernmental receipts	310,288	91,884	-	-	-	-
Charges for services	92,299	-	-	-	-	-
Fines and forfeits	21,073	-	-	-	-	-
Other receipts	2,297	6,032	1,100,000	53,384	632	1,315,133
Total receipts	1,085,018	97,916	1,100,000	53,384	632	1,315,133
Disbursements:						
Personal services	656,340	-	-	-	-	-
Supplies	16,325	-	-	-	-	-
Other services and charges	207,101	-	2,185	30,633	-	-
Capital outlay	146,183	-	810,419	-	-	-
Other disbursements	58,108	-	-	-	632	25,288
Total disbursements	1,084,057	-	812,604	30,633	632	25,288
Excess (deficiency) of receipts over disbursements	961	97,916	287,396	22,751	-	1,289,845
Cash and investments - ending	\$ 297,426	\$ 502,842	\$ 287,396	\$ 210,461	\$ -	\$ 1,289,845

JASPER PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Debt Service	State Tech Grant	Gift Fund	Payroll & Withholdings	Totals
Cash and investments - beginning	\$ -	\$ 17,392	\$ 11,309	\$ 32	\$ 917,834
Receipts:					
Taxes	-	-	-	-	659,061
Intergovernmental receipts	-	-	-	-	402,172
Charges for services	-	-	-	-	92,299
Fines and forfeits	-	-	-	-	21,073
Other receipts	-	-	4,139	561,813	3,043,430
Total receipts	-	-	4,139	561,813	4,218,035
Disbursements:					
Personal services	-	-	-	-	656,340
Supplies	-	-	-	-	16,325
Other services and charges	-	17,392	-	-	257,311
Capital outlay	-	-	-	-	956,602
Other disbursements	-	-	2,981	561,801	648,810
Total disbursements	-	17,392	2,981	561,801	2,535,388
Excess (deficiency) of receipts over disbursements	-	(17,392)	1,158	12	1,682,647
Cash and investments - ending	\$ -	\$ -	\$ 12,467	\$ 44	\$ 2,600,481

JASPER PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Operating Fund	Rainy Day Fund	Construction Fund	Library Improvement Reserve	Miscellaneous Interfund	JasperLEADs Gift Fund
Cash and investments - beginning	\$ 297,426	\$ 502,842	\$ 287,396	\$ 210,461	\$ -	\$ 1,289,845
Receipts:						
Taxes	943,959	-	-	-	-	-
Intergovernmental receipts	63,175	-	-	-	-	-
Charges for services	101,411	-	-	-	-	-
Fines and forfeits	17,771	-	-	-	-	-
Other receipts	3,787	10,582	564	55,121	247	871,467
Total receipts	1,130,103	10,582	564	55,121	247	871,467
Disbursements:						
Personal services	624,123	-	-	-	-	-
Supplies	11,559	-	-	-	-	-
Other services and charges	200,933	-	186,216	28,966	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	144,527	1,240	62,190	-	-	-
Other disbursements	64,048	-	-	-	247	641,921
Total disbursements	1,045,190	1,240	248,406	28,966	247	641,921
Excess (deficiency) of receipts over disbursements	84,913	9,342	(247,842)	26,155	-	229,546
Cash and investments - ending	\$ 382,339	\$ 512,184	\$ 39,554	\$ 236,616	\$ -	\$ 1,519,391

JASPER PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Debt Service	State Tech Grant	Gift Fund	Payroll & Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 12,467	\$ 44	\$ 2,600,481
Receipts:					
Taxes	632,872	-	-	-	1,576,831
Intergovernmental receipts	54,599	-	-	-	117,774
Charges for services	-	-	-	-	101,411
Fines and forfeits	-	-	-	-	17,771
Other receipts	-	25,626	20,086	406,603	1,394,083
Total receipts	<u>687,471</u>	<u>25,626</u>	<u>20,086</u>	<u>406,603</u>	<u>3,207,870</u>
Disbursements:					
Personal services	-	-	-	-	624,123
Supplies	-	-	-	-	11,559
Other services and charges	-	25,626	-	-	441,741
Debt service - principal and interest	564,830	-	-	-	564,830
Capital outlay	-	-	-	-	207,957
Other disbursements	-	-	6,358	406,609	1,119,183
Total disbursements	<u>564,830</u>	<u>25,626</u>	<u>6,358</u>	<u>406,609</u>	<u>2,969,393</u>
Excess (deficiency) of receipts over disbursements	<u>122,641</u>	<u>-</u>	<u>13,728</u>	<u>(6)</u>	<u>238,477</u>
Cash and investments - ending	<u>\$ 122,641</u>	<u>\$ -</u>	<u>\$ 26,195</u>	<u>\$ 38</u>	<u>\$ 2,838,958</u>

JASPER PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Operating Fund	Rainy Day Fund	Levy Excess	Construction Fund	Library Improvement Reserve	Miscellaneous Interfund	JasperLEADs Gift Fund
Cash and investments - beginning	\$ 382,339	\$ 512,184	\$ -	\$ 39,554	\$ 236,616	\$ -	\$ 1,519,391
Receipts:							
Taxes	1,003,548	-	-	-	-	-	-
Intergovernmental receipts	64,506	-	-	-	-	-	-
Charges for services	10,029	-	-	-	-	-	-
Fines and forfeits	14,486	-	-	-	-	-	-
Other receipts	93,576	16,131	2,481	550,191	86,746	18	465,364
Total receipts	1,186,145	16,131	2,481	550,191	86,746	18	465,364
Disbursements:							
Personal services	648,693	-	-	-	-	-	-
Supplies	12,499	-	-	-	-	-	-
Other services and charges	240,469	50,000	-	35,567	42,518	-	91,463
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	156,862	-	-	2,874	-	-	1,017,032
Other disbursements	95,289	-	-	-	-	18	-
Total disbursements	1,153,812	50,000	-	38,441	42,518	18	1,108,495
Excess (deficiency) of receipts over disbursements	32,333	(33,869)	2,481	511,750	44,228	-	(643,131)
Cash and investments - ending	\$ 414,672	\$ 478,315	\$ 2,481	\$ 551,304	\$ 280,844	\$ -	\$ 876,260

JASPER PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Give Where You Live Gift Fund	Debt Service	State Tech Grant	Gift Fund	Payroll & Withholdings	Totals
Cash and investments - beginning	\$ -	\$ 122,641	\$ -	\$ 26,195	\$ 38	\$ 2,838,958
Receipts:						
Taxes	-	425,800	-	-	-	1,429,348
Intergovernmental receipts	-	35,960	26,626	-	-	127,092
Charges for services	-	-	-	-	-	10,029
Fines and forfeits	-	-	-	-	-	14,486
Other receipts	17,413	-	-	11,830	140,411	1,384,161
Total receipts	<u>17,413</u>	<u>461,760</u>	<u>26,626</u>	<u>11,830</u>	<u>140,411</u>	<u>2,965,116</u>
Disbursements:						
Personal services	-	-	-	-	-	648,693
Supplies	-	-	-	-	-	12,499
Other services and charges	-	-	26,528	-	-	486,545
Debt service - principal and interest	-	563,141	-	-	-	563,141
Capital outlay	-	-	-	-	-	1,176,768
Other disbursements	1,072	2,481	-	8,543	140,406	247,809
Total disbursements	<u>1,072</u>	<u>565,622</u>	<u>26,528</u>	<u>8,543</u>	<u>140,406</u>	<u>3,135,455</u>
Excess (deficiency) of receipts over disbursements	<u>16,341</u>	<u>(103,862)</u>	<u>98</u>	<u>3,287</u>	<u>5</u>	<u>(170,339)</u>
Cash and investments - ending	<u>\$ 16,341</u>	<u>\$ 18,779</u>	<u>\$ 98</u>	<u>\$ 29,482</u>	<u>\$ 43</u>	<u>\$ 2,668,619</u>

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JASPER PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 78,419</u>	<u>\$ -</u>

JASPER PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	GO Bond 2018	\$ 550,000	\$ 565,550
Total governmental activities		<u>550,000</u>	<u>565,550</u>
Totals		<u>\$ 550,000</u>	<u>\$ 565,550</u>

JASPER PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,193,203
Buildings	1,078,578
Improvements other than buildings	113,037
Machinery, equipment, and vehicles	316,680
Books and other	<u>2,686,746</u>
Total governmental activities	<u>5,388,244</u>
Total capital assets	<u><u>\$ 5,388,244</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.