

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SOUTH WHITLEY

WHITLEY COUNTY, INDIANA

January 1, 2016 to December 31, 2018



**FILED**  
12/18/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janet Howard	01-01-16 to 12-31-19
President of the Town Council	Bill Boggs Randall C. Cokl	01-01-16 to 12-31-16 01-01-17 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SOUTH WHITLEY, WHITLEY COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of South Whitley (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 29, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF SOUTH WHITLEY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 187,045	\$ 500,420	\$ 607,228	\$ 80,237	\$ 491,465	\$ 422,237	\$ 149,465
MOTOR VEHICLE HIGHWAY	56,221	111,787	87,128	80,880	125,043	82,353	123,570
LOCAL ROAD & STREET	7,397	8,217	3,748	11,866	10,368	5,000	17,234
SANITATION	12,232	90,131	78,493	23,870	89,930	73,604	40,196
LAW ENFORCE CONT ED	29,550	2,849	80	32,319	2,291	9,300	25,310
PARK & RECREATION	15,211	50	15,211	50	-	-	50
RAINY DAY FUNDS	18,634	21,416	-	40,050	-	6,981	33,069
CEDIT/CO ECON DEV INC TAX	168,275	119,758	115,331	172,702	99,897	109,376	163,223
CUM CAP IMPROVEMENT	14,165	4,463	8,491	10,137	4,258	8,495	5,900
CUM CAP DEVELOPMENT	38,292	16,699	-	54,991	16,768	20,000	51,759
PARK DONATION	-	15,661	-	15,661	11,124	17,784	9,001
SCHOOL RESOURCE OFFICER	48,468	35,644	91,683	(7,571)	105,558	105,856	(7,869)
RIVERBOAT SHARING FUND	28,318	10,372	10,701	27,989	10,373	9,322	29,040
LOIT PUBLIC SAFETY	-	62,638	54,769	7,869	63,620	43,982	27,507
LOIT SPECIAL DISTR LR&S	-	4,249	-	4,249	-	-	4,249
FICA WITHHOLDING	6,686	-	1,275	5,411	-	5,411	-
MEDICARE WITHHOLDING	1,518	-	298	1,220	-	1,220	-
PERF WITHHOLDING	17,295	-	-	17,295	-	17,295	-
PAYROLL FUND	8,517	653,036	621,543	40,010	684,001	715,678	8,333
ELECTRIC OPERATING	684,014	2,094,865	2,147,018	631,861	2,058,216	1,840,237	849,840
ELECTRIC DEPRECIATION	53,915	-	-	53,915	-	-	53,915
ELECTRIC METER DEPOSIT	49,179	12,300	8,411	53,068	13,800	10,230	56,638
ELECTRIC CASH RESERVE	32,340	-	-	32,340	-	-	32,340
SEWAGE OPERATING	323,058	563,290	644,891	241,457	773,958	760,467	254,948
SEWAGE BOND & INTEREST	80,630	196,328	239,927	37,031	243,423	275,556	4,898
SEWAGE DEBT SERV RES	206,665	30,669	-	237,334	1,583	-	238,917
WATER OPERATING	92,778	361,125	253,661	200,242	393,774	493,019	100,997
WATER DEPRECIATION	-	100	-	100	-	-	100
Totals	<u>\$ 2,180,403</u>	<u>\$ 4,916,067</u>	<u>\$ 4,989,887</u>	<u>\$ 2,106,583</u>	<u>\$ 5,199,450</u>	<u>\$ 5,033,403</u>	<u>\$ 2,272,630</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SOUTH WHITLEY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 149,465	\$ 530,555	\$ 488,665	\$ 191,355
MOTOR VEHICLE HIGHWAY	123,570	156,030	69,883	209,717
LOCAL ROAD & STREET	17,234	14,249	-	31,483
SANITATION	40,196	89,684	80,075	49,805
LAW ENFORCE CONT ED	25,310	2,813	12,428	15,695
PARK & RECREATION	50	-	-	50
RAINY DAY FUNDS	33,069	-	6,298	26,771
CEDIT/CO ECON DEV INC TAX	163,223	141,678	107,443	197,458
CUM CAP IMPROVEMENT	5,900	4,093	5,663	4,330
CUM CAP DEVELOPMENT	51,759	16,341	-	68,100
PARK DONATION	9,001	2,050	3,225	7,826
SCHOOL RESOURCE OFFICER	(7,869)	66,616	64,207	(5,460)
RIVERBOAT SHARING FUND	29,040	10,373	-	39,413
LOIT PUBLIC SAFETY	27,507	70,240	67,511	30,236
LOIT SPECIAL DISTR LR&S	4,249	-	-	4,249
PAYROLL FUND	8,333	643,337	644,482	7,188
ELECTRIC OPERATING	849,840	1,970,685	1,983,961	836,564
ELECTRIC DEPRECIATION	53,915	-	-	53,915
ELECTRIC METER DEPOSIT	56,638	14,694	8,798	62,534
ELECTRIC CASH RESERVE	32,340	-	-	32,340
SEWAGE OPERATING	254,948	1,000,457	770,482	484,923
SEWAGE BOND & INTEREST	4,898	421,830	234,690	192,038
SEWAGE DEBT SERV RES	238,917	4,264	-	243,181
WATER DEBT SERV RES	-	10,017	-	10,017
WATER OPERATING	100,997	634,332	381,990	353,339
WATER BOND & INT	-	91,487	1,691	89,796
WATER DEPRECIATION	100	-	-	100
Totals	\$ 2,272,630	\$ 5,895,825	\$ 4,931,492	\$ 3,236,963

The notes to the financial statements are an integral part of this statement.

TOWN OF SOUTH WHITLEY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SOUTH WHITLEY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SOUTH WHITLEY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SOUTH WHITLEY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF SOUTH WHITLEY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficit**

The financial statements contain the School Resource Officer fund that has a deficit in cash at each year end. This is a result of expenditures made by the Town for the School Resource Officer not being reimbursed by the School Corporation by December 31, 2016, 2017, and 2018.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LAW ENFORCE CONT ED	PARK & RECREATION
Cash and investments - beginning	\$ 187,045	\$ 56,221	\$ 7,397	\$ 12,232	\$ 29,550	\$ 15,211
Receipts:						
Taxes	242,585	42,280	-	-	-	-
Licenses and permits	71,685	-	-	-	1,950	-
Intergovernmental receipts	177,623	67,935	8,217	-	-	-
Charges for services	2,103	1,296	-	87,601	899	-
Fines and forfeits	280	-	-	2,530	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	6,144	276	-	-	-	50
Total receipts	500,420	111,787	8,217	90,131	2,849	50
Disbursements:						
Personal services	235,905	24,917	-	147	-	-
Supplies	38,539	11,544	-	226	80	-
Other services and charges	183,985	46,883	248	78,120	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	9,519	3,784	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	139,280	-	3,500	-	-	15,211
Total disbursements	607,228	87,128	3,748	78,493	80	15,211
Excess (deficiency) of receipts over disbursements	(106,808)	24,659	4,469	11,638	2,769	(15,161)
Cash and investments - ending	\$ 80,237	\$ 80,880	\$ 11,866	\$ 23,870	\$ 32,319	\$ 50

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	RAINY DAY FUNDS	CREDIT/CO ECON DEV INC TAX	CUM CAP IMPROVEMENT	CUM CAP DEVELOPMENT	PARK DONATION	SCHOOL RESOURCE OFFICER
Cash and investments - beginning	\$ 18,634	\$ 168,275	\$ 14,165	\$ 38,292	\$ -	\$ 48,468
Receipts:						
Taxes	-	-	-	14,791	-	-
Licenses and permits	-	-	-	181	-	-
Intergovernmental receipts	1,416	75,709	4,463	1,727	-	-
Charges for services	-	-	-	-	-	34,821
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	20,000	44,049	-	-	15,661	823
Total receipts	21,416	119,758	4,463	16,699	15,661	35,644
Disbursements:						
Personal services	-	-	-	-	-	47,904
Supplies	-	1,133	-	-	-	-
Other services and charges	-	81,988	-	-	-	43,779
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	32,210	8,491	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	115,331	8,491	-	-	91,683
Excess (deficiency) of receipts over disbursements	21,416	4,427	(4,028)	16,699	15,661	(56,039)
Cash and investments - ending	\$ 40,050	\$ 172,702	\$ 10,137	\$ 54,991	\$ 15,661	\$ (7,571)

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	RIVERBOAT SHARING FUND	LOIT PUBLIC SAFETY	LOIT SPECIAL DISTR LR&S	FICA WITHHOLDING	MEDICARE WITHHOLDING	PERF WITHHOLDING
Cash and investments - beginning	\$ 28,318	\$ -	\$ -	\$ 6,686	\$ 1,518	\$ 17,295
Receipts:						
Taxes	10,372	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	62,638	4,249	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>10,372</u>	<u>62,638</u>	<u>4,249</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	21,085	-	1,275	298	-
Supplies	-	-	-	-	-	-
Other services and charges	10,701	17,198	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	16,486	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>10,701</u>	<u>54,769</u>	<u>-</u>	<u>1,275</u>	<u>298</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(329)</u>	<u>7,869</u>	<u>4,249</u>	<u>(1,275)</u>	<u>(298)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 27,989</u>	<u>\$ 7,869</u>	<u>\$ 4,249</u>	<u>\$ 5,411</u>	<u>\$ 1,220</u>	<u>\$ 17,295</u>

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>PAYROLL FUND</u>	<u>ELECTRIC OPERATING</u>	<u>ELECTRIC DEPRECIATION</u>	<u>ELECTRIC METER DEPOSIT</u>	<u>ELECTRIC CASH RESERVE</u>	<u>SEWAGE OPERATING</u>
Cash and investments - beginning	\$ 8,517	\$ 684,014	\$ 53,915	\$ 49,179	\$ 32,340	\$ 323,058
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	910,219	-	12,300	-	-
Penalties	-	11,700	-	-	-	13,844
Other receipts	653,036	1,172,946	-	-	-	549,446
Total receipts	<u>653,036</u>	<u>2,094,865</u>	<u>-</u>	<u>12,300</u>	<u>-</u>	<u>563,290</u>
Disbursements:						
Personal services	420,360	-	-	-	-	93,095
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,626
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	113,584	-	-	-	123,782
Utility operating expenses	-	1,841,209	-	8,411	-	180,511
Other disbursements	201,183	192,225	-	-	-	236,877
Total disbursements	<u>621,543</u>	<u>2,147,018</u>	<u>-</u>	<u>8,411</u>	<u>-</u>	<u>644,891</u>
Excess (deficiency) of receipts over disbursements	<u>31,493</u>	<u>(52,153)</u>	<u>-</u>	<u>3,889</u>	<u>-</u>	<u>(81,601)</u>
Cash and investments - ending	<u>\$ 40,010</u>	<u>\$ 631,861</u>	<u>\$ 53,915</u>	<u>\$ 53,068</u>	<u>\$ 32,340</u>	<u>\$ 241,457</u>

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SEWAGE BOND & INTEREST	SEWAGE DEBT SERV RES	WATER OPERATING	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 80,630	\$ 206,665	\$ 92,778	\$ -	\$ 2,180,403
Receipts:					
Taxes	-	-	-	-	310,028
Licenses and permits	-	-	-	-	73,816
Intergovernmental receipts	-	-	-	-	403,977
Charges for services	-	-	-	-	126,720
Fines and forfeits	-	-	-	-	2,810
Utility fees	-	-	-	-	922,519
Penalties	-	-	2,731	-	28,275
Other receipts	196,328	30,669	358,394	100	3,047,922
Total receipts	<u>196,328</u>	<u>30,669</u>	<u>361,125</u>	<u>100</u>	<u>4,916,067</u>
Disbursements:					
Personal services	-	-	66,732	-	911,718
Supplies	-	-	-	-	51,522
Other services and charges	-	-	4,892	-	478,420
Debt service - principal and interest	239,927	-	-	-	239,927
Capital outlay	-	-	38,204	-	346,060
Utility operating expenses	-	-	90,617	-	2,120,748
Other disbursements	-	-	53,216	-	841,492
Total disbursements	<u>239,927</u>	<u>-</u>	<u>253,661</u>	<u>-</u>	<u>4,989,887</u>
Excess (deficiency) of receipts over disbursements	<u>(43,599)</u>	<u>30,669</u>	<u>107,464</u>	<u>100</u>	<u>(73,820)</u>
Cash and investments - ending	<u>\$ 37,031</u>	<u>\$ 237,334</u>	<u>\$ 200,242</u>	<u>\$ 100</u>	<u>\$ 2,106,583</u>

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LAW ENFORCE CONT ED	PARK & RECREATION
Cash and investments - beginning	\$ 80,237	\$ 80,880	\$ 11,866	\$ 23,870	\$ 32,319	\$ 50
Receipts:						
Taxes	443,789	49,533	-	-	-	-
Licenses and permits	33,334	-	-	-	580	-
Intergovernmental receipts	7,491	74,664	10,368	-	-	-
Charges for services	1,869	-	-	87,605	1,711	-
Fines and forfeits	750	-	-	2,325	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,232	846	-	-	-	-
Total receipts	<u>491,465</u>	<u>125,043</u>	<u>10,368</u>	<u>89,930</u>	<u>2,291</u>	<u>-</u>
Disbursements:						
Personal services	232,139	24,042	-	-	-	-
Supplies	27,215	13,988	-	507	7,128	-
Other services and charges	119,877	43,851	-	73,097	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	472	5,000	-	2,172	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	43,006	-	-	-	-	-
Total disbursements	<u>422,237</u>	<u>82,353</u>	<u>5,000</u>	<u>73,604</u>	<u>9,300</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>69,228</u>	<u>42,690</u>	<u>5,368</u>	<u>16,326</u>	<u>(7,009)</u>	<u>-</u>
Cash and investments - ending	\$ <u>149,465</u>	\$ <u>123,570</u>	\$ <u>17,234</u>	\$ <u>40,196</u>	\$ <u>25,310</u>	\$ <u>50</u>

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RAINY DAY FUNDS	CREDIT/CO ECON DEV INC TAX	CUM CAP IMPROVEMENT	CUM CAP DEVELOPMENT	PARK DONATION	SCHOOL RESOURCE OFFICER
Cash and investments - beginning	\$ 40,050	\$ 172,702	\$ 10,137	\$ 54,991	\$ 15,661	\$ (7,571)
Receipts:						
Taxes	-	83,091	-	14,764	-	-
Licenses and permits	-	-	-	169	-	-
Intergovernmental receipts	-	-	4,258	1,835	-	-
Charges for services	-	-	-	-	-	105,548
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	16,806	-	-	11,124	10
Total receipts	-	99,897	4,258	16,768	11,124	105,558
Disbursements:						
Personal services	-	-	-	-	-	72,562
Supplies	-	-	-	-	-	-
Other services and charges	-	22,683	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	6,981	86,693	8,495	20,000	17,784	33,294
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	6,981	109,376	8,495	20,000	17,784	105,856
Excess (deficiency) of receipts over disbursements	(6,981)	(9,479)	(4,237)	(3,232)	(6,660)	(298)
Cash and investments - ending	\$ 33,069	\$ 163,223	\$ 5,900	\$ 51,759	\$ 9,001	\$ (7,869)

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RIVERBOAT SHARING FUND	LOIT PUBLIC SAFETY	LOIT SPECIAL DISTR LR&S	FICA WITHHOLDING	MEDICARE WITHHOLDING	PERF WITHHOLDING
Cash and investments - beginning	\$ 27,989	\$ 7,869	\$ 4,249	\$ 5,411	\$ 1,220	\$ 17,295
Receipts:						
Taxes	10,373	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	63,620	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>10,373</u>	<u>63,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	3,405	-	5,411	1,220	-
Supplies	-	-	-	-	-	-
Other services and charges	-	38,420	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	9,322	2,157	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	17,295
Total disbursements	<u>9,322</u>	<u>43,982</u>	<u>-</u>	<u>5,411</u>	<u>1,220</u>	<u>17,295</u>
Excess (deficiency) of receipts over disbursements	<u>1,051</u>	<u>19,638</u>	<u>-</u>	<u>(5,411)</u>	<u>(1,220)</u>	<u>(17,295)</u>
Cash and investments - ending	<u>\$ 29,040</u>	<u>\$ 27,507</u>	<u>\$ 4,249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>PAYROLL FUND</u>	<u>ELECTRIC OPERATING</u>	<u>ELECTRIC DEPRECIATION</u>	<u>ELECTRIC METER DEPOSIT</u>	<u>ELECTRIC CASH RESERVE</u>	<u>SEWAGE OPERATING</u>
Cash and investments - beginning	\$ 40,010	\$ 631,861	\$ 53,915	\$ 53,068	\$ 32,340	\$ 241,457
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	851,420	-	13,800	-	-
Penalties	-	11,133	-	-	-	20,229
Other receipts	684,001	1,195,663	-	-	-	753,729
Total receipts	<u>684,001</u>	<u>2,058,216</u>	<u>-</u>	<u>13,800</u>	<u>-</u>	<u>773,958</u>
Disbursements:						
Personal services	443,514	-	-	-	-	100,361
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,087
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	32,262	-	-	-	171,668
Utility operating expenses	-	1,660,347	-	10,230	-	261,307
Other disbursements	272,164	147,628	-	-	-	218,044
Total disbursements	<u>715,678</u>	<u>1,840,237</u>	<u>-</u>	<u>10,230</u>	<u>-</u>	<u>760,467</u>
Excess (deficiency) of receipts over disbursements	<u>(31,677)</u>	<u>217,979</u>	<u>-</u>	<u>3,570</u>	<u>-</u>	<u>13,491</u>
Cash and investments - ending	<u>\$ 8,333</u>	<u>\$ 849,840</u>	<u>\$ 53,915</u>	<u>\$ 56,638</u>	<u>\$ 32,340</u>	<u>\$ 254,948</u>

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWAGE BOND & INTEREST	SEWAGE DEBT SERV RES	WATER OPERATING	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 37,031	\$ 237,334	\$ 200,242	\$ 100	\$ 2,106,583
Receipts:					
Taxes	-	-	-	-	601,550
Licenses and permits	-	-	-	-	34,083
Intergovernmental receipts	-	-	-	-	162,236
Charges for services	-	-	-	-	196,733
Fines and forfeits	-	-	-	-	3,075
Utility fees	-	-	-	-	865,220
Penalties	-	-	2,756	-	34,118
Other receipts	243,423	1,583	391,018	-	3,302,435
Total receipts	<u>243,423</u>	<u>1,583</u>	<u>393,774</u>	<u>-</u>	<u>5,199,450</u>
Disbursements:					
Personal services	-	-	70,504	-	953,158
Supplies	-	-	-	-	48,838
Other services and charges	-	-	4,526	-	311,541
Debt service - principal and interest	275,556	-	-	-	275,556
Capital outlay	-	-	92,708	-	489,008
Utility operating expenses	-	-	142,353	-	2,074,237
Other disbursements	-	-	182,928	-	881,065
Total disbursements	<u>275,556</u>	<u>-</u>	<u>493,019</u>	<u>-</u>	<u>5,033,403</u>
Excess (deficiency) of receipts over disbursements	<u>(32,133)</u>	<u>1,583</u>	<u>(99,245)</u>	<u>-</u>	<u>166,047</u>
Cash and investments - ending	<u>\$ 4,898</u>	<u>\$ 238,917</u>	<u>\$ 100,997</u>	<u>\$ 100</u>	<u>\$ 2,272,630</u>

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LAW ENFORCE CONT ED	PARK & RECREATION	RAINY DAY FUNDS
Cash and investments - beginning	\$ 149,465	\$ 123,570	\$ 17,234	\$ 40,196	\$ 25,310	\$ 50	\$ 33,069
Receipts:							
Taxes	477,508	36,464	-	-	-	-	-
Licenses and permits	38,078	-	-	-	445	-	-
Intergovernmental receipts	6,170	88,048	14,249	-	-	-	-
Charges for services	2,056	-	-	87,339	2,368	-	-
Fines and forfeits	182	-	-	2,345	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,561	31,518	-	-	-	-	-
Total receipts	<u>530,555</u>	<u>156,030</u>	<u>14,249</u>	<u>89,684</u>	<u>2,813</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	252,998	28,682	-	-	-	-	-
Supplies	27,625	17,318	-	-	2,798	-	-
Other services and charges	160,877	11,809	-	80,075	5,630	-	3,743
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	12,044	-	-	4,000	-	2,555
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	47,165	30	-	-	-	-	-
Total disbursements	<u>488,665</u>	<u>69,883</u>	<u>-</u>	<u>80,075</u>	<u>12,428</u>	<u>-</u>	<u>6,298</u>
Excess (deficiency) of receipts over disbursements	<u>41,890</u>	<u>86,147</u>	<u>14,249</u>	<u>9,609</u>	<u>(9,615)</u>	<u>-</u>	<u>(6,298)</u>
Cash and investments - ending	\$ <u>191,355</u>	\$ <u>209,717</u>	\$ <u>31,483</u>	\$ <u>49,805</u>	\$ <u>15,695</u>	\$ <u>50</u>	\$ <u>26,771</u>

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CREDIT/CO ECON DEV INC TAX	CUM CAP IMPROVEMENT	CUM CAP DEVELOPMENT	PARK DONATION	SCHOOL RESOURCE OFFICER	RIVERBOAT SHARING FUND	LOIT PUBLIC SAFETY
Cash and investments - beginning	\$ 163,223	\$ 5,900	\$ 51,759	\$ 9,001	\$ (7,869)	\$ 29,040	\$ 27,507
Receipts:							
Taxes	90,696	-	14,208	-	-	10,373	-
Licenses and permits	-	-	158	-	-	-	-
Intergovernmental receipts	-	4,093	1,975	-	-	-	70,240
Charges for services	-	-	-	-	66,616	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	50,982	-	-	2,050	-	-	-
Total receipts	141,678	4,093	16,341	2,050	66,616	10,373	70,240
Disbursements:							
Personal services	-	-	-	-	64,207	-	3,390
Supplies	-	-	-	-	-	-	-
Other services and charges	47,341	-	-	-	-	-	45,296
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	60,102	5,663	-	3,225	-	-	18,825
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	107,443	5,663	-	3,225	64,207	-	67,511
Excess (deficiency) of receipts over disbursements	34,235	(1,570)	16,341	(1,175)	2,409	10,373	2,729
Cash and investments - ending	\$ 197,458	\$ 4,330	\$ 68,100	\$ 7,826	\$ (5,460)	\$ 39,413	\$ 30,236

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LOIT SPECIAL DISTR LR&S	PAYROLL FUND	ELECTRIC OPERATING	ELECTRIC DEPRECIATION	ELECTRIC METER DEPOSIT	ELECTRIC CASH RESERVE	SEWAGE OPERATING
Cash and investments - beginning	\$ 4,249	\$ 8,333	\$ 849,840	\$ 53,915	\$ 56,638	\$ 32,340	\$ 254,948
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	903,238	-	14,694	-	-
Penalties	-	-	9,532	-	-	-	18,664
Other receipts	-	643,337	1,057,915	-	-	-	981,793
Total receipts	-	643,337	1,970,685	-	14,694	-	1,000,457
Disbursements:							
Personal services	-	438,176	-	-	-	-	103,178
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	6,317
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	120,243	-	-	-	80,324
Utility operating expenses	-	-	1,708,044	-	8,798	-	143,830
Other disbursements	-	206,306	155,674	-	-	-	436,833
Total disbursements	-	644,482	1,983,961	-	8,798	-	770,482
Excess (deficiency) of receipts over disbursements	-	(1,145)	(13,276)	-	5,896	-	229,975
Cash and investments - ending	\$ 4,249	\$ 7,188	\$ 836,564	\$ 53,915	\$ 62,534	\$ 32,340	\$ 484,923

TOWN OF SOUTH WHITLEY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWAGE BOND & INTEREST	SEWAGE DEBT SERV RES	WATER DEBT SERV RES	WATER OPERATING	WATER BOND & INT	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 4,898	\$ 238,917	\$ -	\$ 100,997	\$ -	\$ 100	\$ 2,272,630
Receipts:							
Taxes	-	-	-	-	-	-	629,249
Licenses and permits	-	-	-	-	-	-	38,681
Intergovernmental receipts	-	-	-	-	-	-	184,775
Charges for services	-	-	-	-	-	-	158,379
Fines and forfeits	-	-	-	-	-	-	2,527
Utility fees	-	-	-	-	-	-	917,932
Penalties	-	-	-	3,132	-	-	31,328
Other receipts	421,830	4,264	10,017	631,200	91,487	-	3,932,954
Total receipts	421,830	4,264	10,017	634,332	91,487	-	5,895,825
Disbursements:							
Personal services	-	-	-	72,869	-	-	963,500
Supplies	-	-	-	-	-	-	47,741
Other services and charges	-	-	-	4,632	-	-	365,720
Debt service - principal and interest	234,690	-	-	-	1,691	-	236,381
Capital outlay	-	-	-	36,001	-	-	342,982
Utility operating expenses	-	-	-	119,310	-	-	1,979,982
Other disbursements	-	-	-	149,178	-	-	995,186
Total disbursements	234,690	-	-	381,990	1,691	-	4,931,492
Excess (deficiency) of receipts over disbursements	187,140	4,264	10,017	252,342	89,796	-	964,333
Cash and investments - ending	\$ 192,038	\$ 243,181	\$ 10,017	\$ 353,339	\$ 89,796	\$ 100	\$ 3,236,963

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TOWN OF SOUTH WHITLEY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Street Sweep Loan	\$ 13,317	\$ 13,484
Electric:			
Notes and loans payable	Electric Bucket Truck	13,165	8,117
Wastewater:			
Revenue bonds	Sewer Project	2,762,000	155,445
Notes and loans payable	Sewer Project	110,000	79,287
Total Wastewater		2,872,000	234,732
Water:			
Revenue bonds	Waterworks Revenue Bonds 2017	1,358,000	82,600
Totals		\$ 4,256,482	\$ 338,933

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.