

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BURNS HARBOR

PORTER COUNTY, INDIANA

January 1, 2016 to December 31, 2018



FILED
12/18/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jane Jordan	01-01-16 to 12-31-19
President of the Town Council	Raymond Poparad Nick Loving	01-01-16 to 12-31-18 01-01-19 to 12-31-19
President of the Sanitary Board	Toni Biancardi	01-01-16 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BURNS HARBOR, PORTER COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Burns Harbor (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 31, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BURNS HARBOR
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17
GENERAL FUND	\$ 781,088	\$ 1,600,031	\$ 1,729,594	\$ 651,525	\$ 1,700,928	\$ 1,812,636	\$ 539,817
MOTOR VEHICLE HIGHWAY	317,877	178,556	51,209	445,224	173,135	102,430	515,929
LOCAL ROAD & STREET	67,691	15,793	40,761	42,723	29,427	19,989	52,161
PARK NON-REV OPERATION	6,586	5,964	5,140	7,410	6,246	2,214	11,442
FIRE NON-REV AMBULANCE	19,536	1,701	1,557	19,680	167	4,475	15,372
LOCAL LAW ENFORCE CONT ED	22,243	13,491	7,705	28,029	7,147	16,095	19,081
PARK AND RECREATION	38,843	100,527	97,338	42,032	102,398	93,826	50,604
RAINY DAY FUND	719,643	2,500	80,427	641,716	38,394	58,496	621,614
CEDIT LOCAL INCOME TAX	86,806	82,084	55,000	113,890	87,110	41,500	159,500
LOIT 2016 SPECIAL DISTRIB	-	22,473	-	22,473	-	22,473	-
RAINY DAY RESTRICT-LR&S	-	-	-	-	9,239	9,239	-
RAINY DAY RESTRICT-MVH	-	-	-	-	55,000	55,000	-
LEVY EXCESS FUND	30	27,575	30	27,575	-	-	27,575
CUM CAP CIGARETTE TAX	23,499	2,946	-	26,445	2,811	-	29,256
CUM CAPITAL DEVELOPMENT	406,609	177,495	169,986	414,118	176,282	170,426	419,974
PARK NON-REV CAPITAL	808	-	-	808	-	800	8
FIRE NON-REV SPECIAL USE	3,267	-	-	3,267	-	-	3,267
CUM CAP IMPROVE SEWER	156,107	11,190	-	167,297	11,598	82,669	96,226
PETTY CASH	75	-	-	75	-	-	75
GEN BLDING CASH CHANGE	-	150	-	150	-	-	150
PARK PETTY CASH	150	-	-	150	-	-	150
OPERATION PULL OVER GRANT	496	7,263	6,378	1,381	4,767	6,148	-
CNTY MOBILE ENFORCE GRANT	231	-	-	231	-	-	231
CNTY DUI/CJI FUNDS GRANT	276	324	569	31	608	639	-
CNTY SUB ABUSE CNCL DUI	35	-	-	35	-	-	35
MISC GRANT	250	500	250	500	250	-	750
LOCAL ROAD & BRIDGE GRANT	-	-	-	-	217,928	217,928	-
REDEVELOPMENT GENERAL	429,246	722,828	421,732	730,342	707,766	467,426	970,682
REDEVELOPMENT OPERATION	-	-	-	-	15,062	4,806	10,256
POLICE DONATION	4,434	-	-	4,434	-	-	4,434
FIRE DONATION	528	4,100	-	4,628	-	4,628	-
PARK DONATION	7,324	22,926	14,928	15,322	15,422	12,297	18,447
PAYROLL	3,358	831,414	830,398	4,374	910,593	912,189	2,778
STATE SALES TAX PAYABLE	113	140	114	139	154	138	155
SPECIAL REV. HARBOR TRAIL	10,000	-	-	10,000	-	2,798	7,202
PARK BLDING RENT DEPOSIT	-	2,400	2,240	160	3,820	3,640	340
WASTEWATER UTILITY OPER	949,235	431,594	458,453	922,376	471,581	459,180	934,777
WASTEWATER CASH CHANGE	150	-	-	150	-	-	150
Totals	<u>\$ 4,056,534</u>	<u>\$ 4,265,965</u>	<u>\$ 3,973,809</u>	<u>\$ 4,348,690</u>	<u>\$ 4,747,833</u>	<u>\$ 4,584,085</u>	<u>\$ 4,512,438</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BURNS HARBOR
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 539,817	\$ 1,781,597	\$ 1,577,691	\$ 743,723
MOTOR VEHICLE HIGHWAY	515,929	178,628	302,919	391,638
LOCAL ROAD & STREET	52,161	29,192	1,465	79,888
PARK NON-REV OPERATION	11,442	6,798	2,700	15,540
FIRE NON-REV AMBULANCE	15,372	3,365	4,796	13,941
LOCAL LAW ENF CONT ED	19,081	6,318	9,241	16,158
PARK AND RECREATION	50,604	103,987	93,334	61,257
RAINY DAY FUND	621,614	7,682	1,567	627,729
CEDIT LOCAL INCOME TAX	159,500	89,646	-	249,146
LEVY EXCESS FUND	27,575	-	27,575	-
CUM CAP CIGARETTE TAX	29,256	2,702	-	31,958
CUM CAPITAL DEVELOPMENT	419,974	225,972	217,582	428,364
PARK NON-REV CAPITAL	8	-	-	8
FIRE NON-REV SPECIAL USE	3,267	-	-	3,267
CUM CAP IMPROVE SEWER	96,226	11,234	1,665	105,795
PETTY CASH	75	-	-	75
GEN BLDING CASH CHANGE	150	-	-	150
PARK PETTY CASH	150	-	-	150
OPER PULL OVER GRANT	-	2,261	2,261	-
CNTY MOBILE ENF GRANT	231	-	-	231
CNTY SUB ABUSE CNCL DUI	35	-	-	35
MISC GRANT	750	-	-	750
LOCAL ROAD & BRIDGE GRANT	-	525,076	525,076	-
REDEVELOPMENT GENERAL	970,682	667,203	814,510	823,375
REDEVELOPMENT OPERATION	10,256	175,554	45,639	140,171
POLICE DONATION	4,434	-	-	4,434
FIRE DONATION	-	6,600	-	6,600
PARK DONATION	18,447	6,790	6,775	18,462
PAYROLL	2,778	924,543	924,010	3,311
STATE SALES TAX PAYABLE	155	199	153	201
SPECIAL REV. HARBOR TRAIL	7,202	-	-	7,202
PARK BLDING RENT DEPOSIT	340	4,510	4,490	360
WASTEWATER UTILITY OPER	934,777	461,003	413,051	982,729
WASTEWATER CASH CHANGE	150	-	-	150
Totals	\$ 4,512,438	\$ 5,220,860	\$ 4,976,500	\$ 4,756,798

The notes to the financial statements are an integral part of this statement.

TOWN OF BURNS HARBOR
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BURNS HARBOR
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF BURNS HARBOR
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BURNS HARBOR
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF BURNS HARBOR
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Subsequent Events

In 2019, the Town was awarded several reimbursable state and federal grants, which include: the Recreational Trails Program grant for \$168,000, the State's Next Level Trails grant for \$1,738,800, and the CMAQ grant through NIRPC for \$1,900,000.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NON-REV OPERATION	FIRE NON-REV AMBULANCE	LOCAL LAW ENFORCE CONT ED	PARK AND RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 781,088	\$ 317,877	\$ 67,691	\$ 6,586	\$ 19,536	\$ 22,243	\$ 38,843	\$ 719,643
Receipts:								
Taxes	1,437,256	133,416	-	-	-	-	98,133	-
Licenses and permits	71,841	-	-	-	-	1,400	-	-
Intergovernmental receipts	40,385	45,140	15,793	-	-	-	1,463	-
Charges for services	-	-	-	5,964	1,701	2,127	-	-
Fines and forfeits	23,812	-	-	-	-	7,774	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	26,737	-	-	-	-	2,190	931	2,500
Total receipts	1,600,031	178,556	15,793	5,964	1,701	13,491	100,527	2,500
Disbursements:								
Personal services	896,729	1,964	-	-	-	-	56,957	-
Supplies	57,913	25,448	-	1,721	-	-	12,198	-
Other services and charges	499,144	23,581	40,761	1,300	-	4,635	27,134	-
Capital outlay	245,259	216	-	1,969	1,557	3,070	489	76,046
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	30,549	-	-	150	-	-	560	4,381
Total disbursements	1,729,594	51,209	40,761	5,140	1,557	7,705	97,338	80,427
Excess (deficiency) of receipts over disbursements	(129,563)	127,347	(24,968)	824	144	5,786	3,189	(77,927)
Cash and investments - ending	\$ 651,525	\$ 445,224	\$ 42,723	\$ 7,410	\$ 19,680	\$ 28,029	\$ 42,032	\$ 641,716

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CEDIT LOCAL INCOME TAX	LOIT 2016 SPECIAL DISTRIB	RAINY DAY RESTRICT-LR&S	RAINY DAY RESTRICT-MVH	LEVY EXCESS FUND	CUM CAP CIGARETTE TAX	CUM CAPITAL DEVELOPMENT	PARK NON-REV CAPITAL
Cash and investments - beginning	\$ 86,806	\$ -	\$ -	\$ -	\$ 30	\$ 23,499	\$ 406,609	\$ 808
Receipts:								
Taxes	-	-	-	-	-	-	167,597	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	82,084	22,473	-	-	-	2,946	2,498	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	27,575	-	7,400	-
Total receipts	82,084	22,473	-	-	27,575	2,946	177,495	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	55,000	-	-	-	-	-	169,986	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	30	-	-	-
Total disbursements	55,000	-	-	-	30	-	169,986	-
Excess (deficiency) of receipts over disbursements	27,084	22,473	-	-	27,545	2,946	7,509	-
Cash and investments - ending	\$ 113,890	\$ 22,473	\$ -	\$ -	\$ 27,575	\$ 26,445	\$ 414,118	\$ 808

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	FIRE NON-REV SPECIAL USE	CUM CAP IMPROVE SEWER	PETTY CASH	GEN BLDING CASH CHANGE	PARK PETTY CASH	OPERATION PULL OVER GRANT	CNTY MOBILE ENFORCE GRANT	CNTY DUI/CJI FUNDS GRANT
Cash and investments - beginning	\$ 3,267	\$ 156,107	\$ 75	\$ -	\$ 150	\$ 496	\$ 231	\$ 276
Receipts:								
Taxes	-	11,026	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	164	-	-	-	2,882	-	324
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	150	-	4,381	-	-
Total receipts	-	11,190	-	150	-	7,263	-	324
Disbursements:								
Personal services	-	-	-	-	-	3,878	-	569
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,500	-	-
Total disbursements	-	-	-	-	-	6,378	-	569
Excess (deficiency) of receipts over disbursements	-	11,190	-	150	-	885	-	(245)
Cash and investments - ending	\$ 3,267	\$ 167,297	\$ 75	\$ 150	\$ 150	\$ 1,381	\$ 231	\$ 31

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CNTY SUB ABUSE CNCL DUJ	MISC GRANT	LOCAL ROAD & BRIDGE GRANT	REDEVELOPMENT GENERAL	REDEVELOPMENT OPERATION	POLICE DONATION	FIRE DONATION	PARK DONATION
Cash and investments - beginning	\$ 35	\$ 250	\$ -	\$ 429,246	\$ -	\$ 4,434	\$ 528	\$ 7,324
Receipts:								
Taxes	-	-	-	722,378	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	500	-	450	-	-	4,100	22,926
Total receipts	-	500	-	722,828	-	-	4,100	22,926
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	1,015	-	-	-	-
Other services and charges	-	-	-	416,954	-	-	-	-
Capital outlay	-	250	-	3,713	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	50	-	-	-	14,928
Total disbursements	-	250	-	421,732	-	-	-	14,928
Excess (deficiency) of receipts over disbursements	-	250	-	301,096	-	-	4,100	7,998
Cash and investments - ending	\$ 35	\$ 500	\$ -	\$ 730,342	\$ -	\$ 4,434	\$ 4,628	\$ 15,322

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL	STATE SALES TAX PAYABLE	SPECIAL REV. HARBOR TRAIL	PARK BLDING RENT DEPOSIT	WASTEWATER UTILITY OPER	WASTEWATER CASH CHANGE	Totals
Cash and investments - beginning	\$ 3,358	\$ 113	\$ 10,000	\$ -	\$ 949,235	\$ 150	\$ 4,056,534
Receipts:							
Taxes	-	-	-	-	-	-	2,569,806
Licenses and permits	-	-	-	-	-	-	73,241
Intergovernmental receipts	-	-	-	-	-	-	216,152
Charges for services	-	-	-	-	-	-	9,792
Fines and forfeits	-	-	-	-	-	-	31,586
Utility fees	-	-	-	-	426,733	-	426,733
Penalties	-	-	-	-	4,846	-	4,846
Other receipts	831,414	140	-	2,400	15	-	933,809
Total receipts	831,414	140	-	2,400	431,594	-	4,265,965
Disbursements:							
Personal services	-	-	-	-	134,296	-	1,094,393
Supplies	-	-	-	-	-	-	98,295
Other services and charges	-	-	-	-	12,370	-	1,025,879
Capital outlay	-	-	-	-	97,897	-	655,452
Utility operating expenses	-	-	-	-	211,724	-	211,724
Other disbursements	830,398	114	-	2,240	2,166	-	888,066
Total disbursements	830,398	114	-	2,240	458,453	-	3,973,809
Excess (deficiency) of receipts over disbursements	1,016	26	-	160	(26,859)	-	292,156
Cash and investments - ending	\$ 4,374	\$ 139	\$ 10,000	\$ 160	\$ 922,376	\$ 150	\$ 4,348,690

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NON-REV OPERATION	FIRE NON-REV AMBULANCE	LOCAL LAW ENFORCE CONT ED	PARK AND RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 651,525	\$ 445,224	\$ 42,723	\$ 7,410	\$ 19,680	\$ 28,029	\$ 42,032	\$ 641,716
Receipts:								
Taxes	1,538,668	126,155	-	-	-	-	100,467	-
Licenses and permits	67,540	-	-	-	-	1,050	-	-
Intergovernmental receipts	35,445	45,772	21,225	-	-	-	1,591	-
Charges for services	8	-	-	6,246	167	2,094	-	-
Fines and forfeits	39,289	-	-	-	-	4,003	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	19,978	1,208	8,202	-	-	-	340	38,394
Total receipts	1,700,928	173,135	29,427	6,246	167	7,147	102,398	38,394
Disbursements:								
Personal services	1,040,206	303	-	-	-	-	63,047	-
Supplies	60,107	10,685	-	31	270	-	7,429	-
Other services and charges	543,048	26,362	10,750	-	-	816	22,705	23,953
Capital outlay	168,286	10,080	-	2,100	4,205	15,279	305	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	989	55,000	9,239	83	-	-	340	34,543
Total disbursements	1,812,636	102,430	19,989	2,214	4,475	16,095	93,826	58,496
Excess (deficiency) of receipts over disbursements	(111,708)	70,705	9,438	4,032	(4,308)	(8,948)	8,572	(20,102)
Cash and investments - ending	\$ 539,817	\$ 515,929	\$ 52,161	\$ 11,442	\$ 15,372	\$ 19,081	\$ 50,604	\$ 621,614

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CEDIT LOCAL INCOME TAX	LOIT 2016 SPECIAL DISTRIB	RAINY DAY RESTRICT-LR&S	RAINY DAY RESTRICT-MVH	LEVY EXCESS FUND	CUM CAP CIGARETTE TAX	CUM CAPITAL DEVELOPMENT	PARK NON-REV CAPITAL
Cash and investments - beginning	\$ 113,890	\$ 22,473	\$ -	\$ -	\$ 27,575	\$ 26,445	\$ 414,118	\$ 808
Receipts:								
Taxes	87,110	-	-	-	-	-	173,535	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,811	2,747	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	9,239	55,000	-	-	-	-
Total receipts	<u>87,110</u>	<u>-</u>	<u>9,239</u>	<u>55,000</u>	<u>-</u>	<u>2,811</u>	<u>176,282</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	17,500	-	-	-	-	-	53,436	-
Capital outlay	-	-	-	-	-	-	106,977	800
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	24,000	22,473	9,239	55,000	-	-	10,013	-
Total disbursements	<u>41,500</u>	<u>22,473</u>	<u>9,239</u>	<u>55,000</u>	<u>-</u>	<u>-</u>	<u>170,426</u>	<u>800</u>
Excess (deficiency) of receipts over disbursements	<u>45,610</u>	<u>(22,473)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,811</u>	<u>5,856</u>	<u>(800)</u>
Cash and investments - ending	<u>\$ 159,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,575</u>	<u>\$ 29,256</u>	<u>\$ 419,974</u>	<u>\$ 8</u>

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FIRE NON-REV SPECIAL USE	CUM CAP IMPROVE SEWER	PETTY CASH	GEN BLDING CASH CHANGE	PARK PETTY CASH	OPERATION PULL OVER GRANT	CNTY MOBILE ENFORCE GRANT	CNTY DUI/CJI FUNDS GRANT
Cash and investments - beginning	\$ 3,267	\$ 167,297	\$ 75	\$ 150	\$ 150	\$ 1,381	\$ 231	\$ 31
Receipts:								
Taxes	-	11,417	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	181	-	-	-	4,585	-	608
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	182	-	-
Total receipts	-	11,598	-	-	-	4,767	-	608
Disbursements:								
Personal services	-	-	-	-	-	1,931	-	639
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	82,669	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	4,217	-	-
Total disbursements	-	82,669	-	-	-	6,148	-	639
Excess (deficiency) of receipts over disbursements	-	(71,071)	-	-	-	(1,381)	-	(31)
Cash and investments - ending	\$ 3,267	\$ 96,226	\$ 75	\$ 150	\$ 150	\$ -	\$ 231	\$ -

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CNTY SUB ABUSE CNCL DUJ	MISC GRANT	LOCAL ROAD & BRIDGE GRANT	REDEVELOPMENT GENERAL	REDEVELOPMENT OPERATION	POLICE DONATION	FIRE DONATION	PARK DONATION
Cash and investments - beginning	\$ 35	\$ 500	\$ -	\$ 730,342	\$ -	\$ 4,434	\$ 4,628	\$ 15,322
Receipts:								
Taxes	-	-	-	703,176	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	96,856	-	-	-	-	-
Charges for services	-	-	-	-	14,612	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	250	121,072	4,590	450	-	-	15,422
Total receipts	-	250	217,928	707,766	15,062	-	-	15,422
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	103	-	-	-
Other services and charges	-	-	217,928	311,867	4,703	-	-	-
Capital outlay	-	-	-	155,059	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	500	-	-	4,628	12,297
Total disbursements	-	-	217,928	467,426	4,806	-	4,628	12,297
Excess (deficiency) of receipts over disbursements	-	250	-	240,340	10,256	-	(4,628)	3,125
Cash and investments - ending	\$ 35	\$ 750	\$ -	\$ 970,682	\$ 10,256	\$ 4,434	\$ -	\$ 18,447

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL	STATE SALES TAX PAYABLE	SPECIAL REV. HARBOR TRAIL	PARK BLDING RENT DEPOSIT	WASTEWATER UTILITY OPER	WASTEWATER CASH CHANGE	Totals
Cash and investments - beginning	\$ 4,374	\$ 139	\$ 10,000	\$ 160	\$ 922,376	\$ 150	\$ 4,348,690
Receipts:							
Taxes	-	-	-	-	-	-	2,740,528
Licenses and permits	-	-	-	-	-	-	68,590
Intergovernmental receipts	-	-	-	-	-	-	211,821
Charges for services	-	-	-	-	-	-	23,127
Fines and forfeits	-	-	-	-	-	-	43,292
Utility fees	-	-	-	-	463,842	-	463,842
Penalties	-	-	-	-	4,751	-	4,751
Other receipts	910,593	154	-	3,820	2,988	-	1,191,882
Total receipts	910,593	154	-	3,820	471,581	-	4,747,833
Disbursements:							
Personal services	-	-	-	-	136,286	-	1,242,412
Supplies	-	-	-	-	-	-	78,625
Other services and charges	-	-	2,798	-	4,256	-	1,322,791
Capital outlay	-	-	-	-	101,858	-	564,949
Utility operating expenses	-	-	-	-	216,694	-	216,694
Other disbursements	912,189	138	-	3,640	86	-	1,158,614
Total disbursements	912,189	138	2,798	3,640	459,180	-	4,584,085
Excess (deficiency) of receipts over disbursements	(1,596)	16	(2,798)	180	12,401	-	163,748
Cash and investments - ending	\$ 2,778	\$ 155	\$ 7,202	\$ 340	\$ 934,777	\$ 150	\$ 4,512,438

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NON-REV OPERATION	FIRE NON-REV AMBULANCE	LOCAL LAW ENF CONT ED	PARK AND RECREATION
Cash and investments - beginning	\$ 539,817	\$ 515,929	\$ 52,161	\$ 11,442	\$ 15,372	\$ 19,081	\$ 50,604
Receipts:							
Taxes	1,594,865	122,427	-	-	-	-	101,471
Licenses and permits	58,334	-	-	-	-	710	-
Intergovernmental receipts	40,737	56,201	29,192	-	-	-	1,877
Charges for services	8	-	-	6,798	2,090	1,625	-
Fines and forfeits	34,527	-	-	-	-	3,864	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	53,126	-	-	-	1,275	119	639
Total receipts	<u>1,781,597</u>	<u>178,628</u>	<u>29,192</u>	<u>6,798</u>	<u>3,365</u>	<u>6,318</u>	<u>103,987</u>
Disbursements:							
Personal services	1,016,467	1,432	-	-	270	-	58,785
Supplies	73,475	31,070	-	299	3,051	1,255	6,311
Other services and charges	474,669	139,148	1,465	2,280	200	2,002	24,836
Capital outlay	12,043	-	-	-	1,275	5,984	3,062
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,037	131,269	-	121	-	-	340
Total disbursements	<u>1,577,691</u>	<u>302,919</u>	<u>1,465</u>	<u>2,700</u>	<u>4,796</u>	<u>9,241</u>	<u>93,334</u>
Excess (deficiency) of receipts over disbursements	<u>203,906</u>	<u>(124,291)</u>	<u>27,727</u>	<u>4,098</u>	<u>(1,431)</u>	<u>(2,923)</u>	<u>10,653</u>
Cash and investments - ending	<u>\$ 743,723</u>	<u>\$ 391,638</u>	<u>\$ 79,888</u>	<u>\$ 15,540</u>	<u>\$ 13,941</u>	<u>\$ 16,158</u>	<u>\$ 61,257</u>

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	RAINY DAY FUND	CEDIT LOCAL INCOME TAX	LEVY EXCESS FUND	CUM CAP CIGARETTE TAX	CUM CAPITAL DEVELOPMENT	PARK NON-REV CAPITAL	FIRE NON-REV SPECIAL USE
Cash and investments - beginning	\$ 621,614	\$ 159,500	\$ 27,575	\$ 29,256	\$ 419,974	\$ 8	\$ 3,267
Receipts:							
Taxes	-	89,646	-	-	220,590	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,702	4,081	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,682	-	-	-	1,301	-	-
Total receipts	7,682	89,646	-	2,702	225,972	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	96,715	-	-
Capital outlay	-	-	-	-	120,867	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,567	-	27,575	-	-	-	-
Total disbursements	1,567	-	27,575	-	217,582	-	-
Excess (deficiency) of receipts over disbursements	6,115	89,646	(27,575)	2,702	8,390	-	-
Cash and investments - ending	\$ 627,729	\$ 249,146	\$ -	\$ 31,958	\$ 428,364	\$ 8	\$ 3,267

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUM CAP IMPROVE SEWER	PETTY CASH	GEN BLDING CASH CHANGE	PARK PETTY CASH	OPER PULL OVER GRANT	CNTY MOBILE ENF GRANT	CNTY SUB ABUSE CNCL DUI
Cash and investments - beginning	\$ 96,226	\$ 75	\$ 150	\$ 150	\$ -	\$ 231	\$ 35
Receipts:							
Taxes	11,030	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	204	-	-	-	694	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,567	-	-
Total receipts	<u>11,234</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,261</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	2,079	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,665	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	182	-	-
Total disbursements	<u>1,665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,261</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,569</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 105,795</u>	<u>\$ 75</u>	<u>\$ 150</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ 35</u>

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	MISC GRANT	LOCAL ROAD & BRIDGE GRANT	REDEVELOPMENT GENERAL	REDEVELOPMENT OPERATION	POLICE DONATION	FIRE DONATION	PARK DONATION
Cash and investments - beginning	\$ 750	\$ -	\$ 970,682	\$ 10,256	\$ 4,434	\$ -	\$ 18,447
Receipts:							
Taxes	-	-	667,203	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	393,807	-	-	-	-	-
Charges for services	-	-	-	173,741	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	131,269	-	1,813	-	6,600	6,790
Total receipts	-	525,076	667,203	175,554	-	6,600	6,790
Disbursements:							
Personal services	-	-	-	44,362	-	-	-
Supplies	-	-	-	196	-	-	-
Other services and charges	-	483,237	619,578	1,081	-	-	-
Capital outlay	-	-	194,932	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	41,839	-	-	-	-	6,775
Total disbursements	-	525,076	814,510	45,639	-	-	6,775
Excess (deficiency) of receipts over disbursements	-	-	(147,307)	129,915	-	6,600	15
Cash and investments - ending	\$ 750	\$ -	\$ 823,375	\$ 140,171	\$ 4,434	\$ 6,600	\$ 18,462

TOWN OF BURNS HARBOR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PAYROLL	STATE SALES TAX PAYABLE	SPECIAL REV. HARBOR TRAIL	PARK BLDING RENT DEPOSIT	WASTEWATER UTILITY OPER	WASTEWATER CASH CHANGE	Totals
Cash and investments - beginning	\$ 2,778	\$ 155	\$ 7,202	\$ 340	\$ 934,777	\$ 150	\$ 4,512,438
Receipts:							
Taxes	-	-	-	-	-	-	2,807,232
Licenses and permits	-	-	-	-	-	-	59,044
Intergovernmental receipts	-	-	-	-	-	-	529,495
Charges for services	-	-	-	-	-	-	184,262
Fines and forfeits	-	-	-	-	-	-	38,391
Utility fees	-	-	-	-	453,301	-	453,301
Penalties	-	-	-	-	4,789	-	4,789
Other receipts	924,543	199	-	4,510	2,913	-	1,144,346
Total receipts	924,543	199	-	4,510	461,003	-	5,220,860
Disbursements:							
Personal services	-	-	-	-	134,623	-	1,258,018
Supplies	-	-	-	-	-	-	115,657
Other services and charges	-	-	-	-	20,628	-	1,867,504
Capital outlay	-	-	-	-	47,050	-	385,213
Utility operating expenses	-	-	-	-	210,750	-	210,750
Other disbursements	924,010	153	-	4,490	-	-	1,139,358
Total disbursements	924,010	153	-	4,490	413,051	-	4,976,500
Excess (deficiency) of receipts over disbursements	533	46	-	20	47,952	-	244,360
Cash and investments - ending	\$ 3,311	\$ 201	\$ 7,202	\$ 360	\$ 982,729	\$ 150	\$ 4,756,798

TOWN OF BURNS HARBOR
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 4,509
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ -</u>	<u>\$ 4,509</u>

TOWN OF BURNS HARBOR
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: E-One Inc	Fire Truck lease beginning January 2008	<u>\$ 46,209</u>	02/15/2008	01/15/2023

TOWN OF BURNS HARBOR
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,005,041
Buildings	449,419
Improvements other than buildings	329,009
Machinery, equipment, and vehicles	<u>2,075,117</u>
Total governmental activities	<u>3,858,586</u>
Wastewater:	
Land	315,000
Infrastructure	6,999,024
Buildings	1,335,835
Machinery, equipment, and vehicles	<u>230,371</u>
Total Wastewater	<u>8,880,230</u>
Total capital assets	<u>\$ 12,738,816</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.