

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF POSEYVILLE

POSEY COUNTY, INDIANA

January 1, 2016 to December 31, 2018



**FILED**  
12/17/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Julie C. Mayo	01-01-16 to 12-31-19
President of the Town Council	Bruce C. Baker	01-01-16 to 12-31-19
Superintendent of Water Utility	Jeremy Farrar	01-01-16 to 12-31-19
Superintendent of Wastewater Utility	Jeremy Farrar	01-01-16 to 12-31-19
Superintendent of Gas Utility	Matthew Newton M. Scott Irvine Jeremy Farrar	01-01-16 to 01-10-18 01-11-18 to 07-05-18 07-06-18 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF POSEYVILLE, POSEY COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Poseyville (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 28, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF POSEYVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17
General	\$ 185,334	\$ 298,725	\$ 302,445	\$ 181,614	\$ 316,354	\$ 309,538	\$ 188,430
MVH	70,716	121,605	116,084	76,237	127,087	126,758	76,566
LRS	23,372	4,929	1,400	26,901	6,253	4,750	28,404
Economic Dev Income Tax	62,611	67,507	40,104	90,014	68,439	51,699	106,754
Law Enforce Cont. Ed.	3,677	2,500	6,177	-	-	-	-
Riverboat Tax Sharing	7,371	6,190	8,000	5,561	12,381	7,500	10,442
Park	957	3,624	4,235	346	4,001	3,502	845
Rainy Day	1,797	10,596	12,325	68	-	-	68
LOIT Special Distribution	-	31,788	18,005	13,783	-	-	13,783
Levy Excess Fund	471	-	-	471	-	-	471
Cum Cap Development	18,562	8,885	8,000	19,447	9,176	10,512	18,111
Cum Cap Improve	4,104	2,663	-	6,767	2,542	800	8,509
Cumulative Fire	4,387	-	-	4,387	-	-	4,387
Lease Rental Payment	24,961	32,409	36,553	20,817	34,898	37,000	18,715
LOIT - Public Safety	-	-	-	-	35,866	-	35,866
COIT/County Option Tax	2,440	-	-	2,440	-	-	2,440
Cemetery	1,797	4,923	3,918	2,802	5,357	2,393	5,766
Cemetery Perm Maint, Fund	1,432	3,100	-	4,532	500	-	5,032
L E C E Fund	1,060	11,798	2,256	10,602	5,505	9,536	6,571
Law Enforcement Grant	257	-	-	257	-	-	257
St Resurfacing Debt Serv	1,974	-	-	1,974	-	-	1,974
Community Center Rentals	36,727	5,145	13,854	28,018	7,380	19,904	15,494
EDC Economic Dev. Com	5,920	-	3,578	2,342	-	2,342	-
New Payroll	3,865	430,224	431,508	2,581	478,486	479,073	1,994
Sewage Operating	29,189	395,480	359,363	65,306	372,250	363,715	73,841
Sewage Debt Ser. Res.	130,389	65	60	130,394	65	60	130,399
Sewage Bond & Int	54,973	129,529	129,899	54,603	129,306	128,868	55,041
Sewage Depreciation	2,032	-	-	2,032	6,000	-	8,032
Water Operating	87,272	358,355	339,166	106,461	353,349	374,145	85,665
Water Meter Deposit	8,170	1,600	1,610	8,160	2,100	2,210	8,050
Water Depreciation	142	-	-	142	6,000	-	6,142
Water Bond & Int	61,573	47,283	47,778	61,078	48,248	23,765	85,561
Water Debt Ser. Res.	54,038	3	-	54,041	-	-	54,041
Gas Operating	55,964	359,075	377,750	37,289	394,789	404,983	27,095
Gas Meter Deposit	9,660	1,750	2,000	9,410	3,000	2,000	10,410
Gas Depreciation	1,202	-	-	1,202	6,000	-	7,202
Gas Cash Reserve	9,602	3,000	-	12,602	3,000	5,700	9,902
<b>Totals</b>	<b>\$ 967,998</b>	<b>\$ 2,342,751</b>	<b>\$ 2,266,068</b>	<b>\$ 1,044,681</b>	<b>\$ 2,438,332</b>	<b>\$ 2,370,753</b>	<b>\$ 1,112,260</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF POSEYVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 188,430	\$ 324,324	\$ 312,491	\$ 200,263
MVH	76,566	135,445	131,653	80,358
LRS	28,404	8,577	14,944	22,037
Economic Dev Income Tax	106,754	70,204	89,729	87,229
Riverboat Tax Sharing	10,442	6,191	3,000	13,633
Park	845	6,264	2,283	4,826
Rainy Day	68	-	-	68
LOIT Special Distribution	13,783	-	-	13,783
Levy Excess Fund	471	-	-	471
Cum Cap Development	18,111	8,927	8,000	19,038
Cum Cap Improve	8,509	2,443	2,621	8,331
Cumulative Fire	4,387	-	-	4,387
Lease Rental Payment	18,715	36,496	36,500	18,711
LOIT - Public Safety	35,866	36,623	15,369	57,120
COIT/County Option Tax	2,440	-	-	2,440
Cemetery	5,766	5,302	5,274	5,794
Cemetery Perm Maint. Fund	5,032	700	-	5,732
L E C E Fund	6,571	5,785	460	11,896
Law Enforcement Grant	257	-	-	257
St Resurfacing Debt Serv	1,974	-	-	1,974
Community Center Rentals	15,494	7,445	7,009	15,930
New Payroll	1,994	454,305	453,945	2,354
Sewage Operating	73,841	397,491	398,197	73,135
Sewage Debt Ser. Res.	130,399	65	60	130,404
Sewage Bond & Int	55,041	129,742	129,774	55,009
Sewage Depreciation	8,032	6,000	-	14,032
Water Operating	85,665	356,716	373,334	69,047
Water Meter Deposit	8,050	1,400	1,650	7,800
Water Depreciation	6,142	6,000	-	12,142
Water Bond & Int	85,561	48,098	47,673	85,986
Water Debt Ser. Res.	54,041	-	-	54,041
Gas Operating	27,095	482,258	429,553	79,800
Gas Meter Deposit	10,410	1,750	1,600	10,560
Gas Depreciation	7,202	6,000	-	13,202
Gas Cash Reserve	9,902	3,000	-	12,902
Totals	<u>\$ 1,112,260</u>	<u>\$ 2,547,551</u>	<u>\$ 2,465,119</u>	<u>\$ 1,194,692</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF POSEYVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF POSEYVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF POSEYVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments, which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF POSEYVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF POSEYVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Holding Corporation**

The Town has entered into a capital lease with Poseyville Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2016, 2017, and 2018 totaled \$36,553, \$37,000, and \$36,500, respectively.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	MVH	LRS	Economic Dev Income Tax	Law Enforce Cont. Ed.	Riverboat Tax Sharing	Park	Rainy Day
Cash and investments - beginning	\$ 185,334	\$ 70,716	\$ 23,372	\$ 62,611	\$ 3,677	\$ 7,371	\$ 957	\$ 1,797
Receipts:								
Taxes	179,213	74,385	-	-	-	-	3,523	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	73,871	46,181	4,929	67,507	-	6,190	26	10,596
Charges for services	31,567	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	2,500	-	75	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	14,074	1,039	-	-	-	-	-	-
Total receipts	<u>298,725</u>	<u>121,605</u>	<u>4,929</u>	<u>67,507</u>	<u>2,500</u>	<u>6,190</u>	<u>3,624</u>	<u>10,596</u>
Disbursements:								
Personal services	125,198	78,526	-	-	-	-	-	-
Supplies	22,139	14,191	-	-	-	-	-	-
Other services and charges	142,985	7,937	-	-	-	-	4,141	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	8,085	761	-	40,104	6,177	-	-	12,325
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,038	14,669	1,400	-	-	8,000	94	-
Total disbursements	<u>302,445</u>	<u>116,084</u>	<u>1,400</u>	<u>40,104</u>	<u>6,177</u>	<u>8,000</u>	<u>4,235</u>	<u>12,325</u>
Excess (deficiency) of receipts over disbursements	<u>(3,720)</u>	<u>5,521</u>	<u>3,529</u>	<u>27,403</u>	<u>(3,677)</u>	<u>(1,810)</u>	<u>(611)</u>	<u>(1,729)</u>
Cash and investments - ending	<u>\$ 181,614</u>	<u>\$ 76,237</u>	<u>\$ 26,901</u>	<u>\$ 90,014</u>	<u>\$ -</u>	<u>\$ 5,561</u>	<u>\$ 346</u>	<u>\$ 68</u>

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LOIT Special Distribution	Levy Excess Fund	Cum Cap Development	Cum Cap Improve	Cumulative Fire	Lease Rental Payment	LOIT - Public Safety	COIT/County Option Tax
Cash and investments - beginning	\$ -	\$ 471	\$ 18,562	\$ 4,104	\$ 4,387	\$ 24,961	\$ -	\$ 2,440
Receipts:								
Taxes	-	-	8,820	-	-	28,378	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	31,788	-	65	2,663	-	4,031	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	31,788	-	8,885	2,663	-	32,409	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	18,005	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	8,000	-	-	36,553	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	18,005	-	8,000	-	-	36,553	-	-
Excess (deficiency) of receipts over disbursements	13,783	-	885	2,663	-	(4,144)	-	-
Cash and investments - ending	\$ 13,783	\$ 471	\$ 19,447	\$ 6,767	\$ 4,387	\$ 20,817	\$ -	\$ 2,440

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cemetery	Cemetery Perm Maint, Fund	L E C E Fund	Law Enforcement Grant	St Resurfacing Debt Serv	Community Center Rentals	EDC Economic Dev. Com	New Payroll
Cash and investments - beginning	\$ 1,797	\$ 1,432	\$ 1,060	\$ 257	\$ 1,974	\$ 36,727	\$ 5,920	\$ 3,865
Receipts:								
Taxes	4,722	-	-	-	-	-	-	-
Licenses and permits	-	-	11,798	-	-	-	-	-
Intergovernmental receipts	108	-	-	-	-	-	-	-
Charges for services	93	3,100	-	-	-	5,145	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	430,224
Total receipts	<u>4,923</u>	<u>3,100</u>	<u>11,798</u>	<u>-</u>	<u>-</u>	<u>5,145</u>	<u>-</u>	<u>430,224</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,256	-	-	-	3,168	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,918	-	-	-	-	13,854	410	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	431,508
Total disbursements	<u>3,918</u>	<u>-</u>	<u>2,256</u>	<u>-</u>	<u>-</u>	<u>13,854</u>	<u>3,578</u>	<u>431,508</u>
Excess (deficiency) of receipts over disbursements	<u>1,005</u>	<u>3,100</u>	<u>9,542</u>	<u>-</u>	<u>-</u>	<u>(8,709)</u>	<u>(3,578)</u>	<u>(1,284)</u>
Cash and investments - ending	<u>\$ 2,802</u>	<u>\$ 4,532</u>	<u>\$ 10,602</u>	<u>\$ 257</u>	<u>\$ 1,974</u>	<u>\$ 28,018</u>	<u>\$ 2,342</u>	<u>\$ 2,581</u>

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Sewage Operating	Sewage Debt Ser. Res.	Sewage Bond & Int	Sewage Depreciation	Water Operating	Water Meter Deposit	Water Depreciation
Cash and investments - beginning	\$ 29,189	\$ 130,389	\$ 54,973	\$ 2,032	\$ 87,272	\$ 8,170	\$ 142
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	378,091	-	-	-	348,953	1,600	-
Penalties	-	-	-	-	2,064	-	-
Other receipts	17,389	65	129,529	-	7,338	-	-
Total receipts	395,480	65	129,529	-	358,355	1,600	-
Disbursements:							
Personal services	74,945	-	-	-	106,790	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	18,061	-	-	-	29,788	-	-
Debt service - principal and interest	-	-	129,899	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	125,369	-	-	-	115,294	1,610	-
Other disbursements	140,988	60	-	-	87,294	-	-
Total disbursements	359,363	60	129,899	-	339,166	1,610	-
Excess (deficiency) of receipts over disbursements	36,117	5	(370)	-	19,189	(10)	-
Cash and investments - ending	\$ 65,306	\$ 130,394	\$ 54,603	\$ 2,032	\$ 106,461	\$ 8,160	\$ 142

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Bond & Int	Water Debt Ser. Res.	Gas Operating	Gas Meter Deposit	Gas Depreciation	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 61,573	\$ 54,038	\$ 55,964	\$ 9,660	\$ 1,202	\$ 9,602	\$ 967,998
Receipts:							
Taxes	-	-	-	-	-	-	299,041
Licenses and permits	-	-	-	-	-	-	11,798
Intergovernmental receipts	-	-	-	-	-	-	247,955
Charges for services	-	-	-	-	-	-	39,905
Fines and forfeits	-	-	-	-	-	-	2,575
Utility fees	-	-	355,817	-	-	-	1,084,461
Penalties	-	-	1,343	-	-	-	3,407
Other receipts	47,283	3	1,915	1,750	-	3,000	653,609
Total receipts	47,283	3	359,075	1,750	-	3,000	2,342,751
Disbursements:							
Personal services	-	-	-	-	-	-	385,459
Supplies	-	-	-	-	-	-	36,330
Other services and charges	-	-	-	-	-	-	226,341
Debt service - principal and interest	47,778	-	-	-	-	-	177,677
Capital outlay	-	-	-	-	-	-	130,187
Utility operating expenses	-	-	369,746	2,000	-	-	614,019
Other disbursements	-	-	8,004	-	-	-	696,055
Total disbursements	47,778	-	377,750	2,000	-	-	2,266,068
Excess (deficiency) of receipts over disbursements	(495)	3	(18,675)	(250)	-	3,000	76,683
Cash and investments - ending	\$ 61,078	\$ 54,041	\$ 37,289	\$ 9,410	\$ 1,202	\$ 12,602	\$ 1,044,681

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	MVH	LRS	Economic Dev Income Tax	Law Enforce Cont. Ed.	Riverboat Tax Sharing	Park	Rainy Day
Cash and investments - beginning	\$ 181,614	\$ 76,237	\$ 26,901	\$ 90,014	\$ -	\$ 5,561	\$ 346	\$ 68
Receipts:								
Taxes	235,436	77,801	-	68,439	-	-	3,703	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	32,466	49,131	6,253	-	-	12,381	24	-
Charges for services	37,452	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	274	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,000	155	-	-	-	-	-	-
Total receipts	316,354	127,087	6,253	68,439	-	12,381	4,001	-
Disbursements:								
Personal services	131,319	76,488	-	-	-	-	-	-
Supplies	19,456	15,476	-	-	-	-	-	-
Other services and charges	149,567	12,704	-	-	-	-	3,502	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,196	3,901	-	51,699	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	18,189	4,750	-	-	7,500	-	-
Total disbursements	309,538	126,758	4,750	51,699	-	7,500	3,502	-
Excess (deficiency) of receipts over disbursements	6,816	329	1,503	16,740	-	4,881	499	-
Cash and investments - ending	\$ 188,430	\$ 76,566	\$ 28,404	\$ 106,754	\$ -	\$ 10,442	\$ 845	\$ 68

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LOIT Special Distribution	Levy Excess Fund	Cum Cap Development	Cum Cap Improve	Cumulative Fire	Lease Rental Payment	LOIT - Public Safety	COIT/County Option Tax
Cash and investments - beginning	\$ 13,783	\$ 471	\$ 19,447	\$ 6,767	\$ 4,387	\$ 20,817	\$ -	\$ 2,440
Receipts:								
Taxes	-	-	9,118	-	-	30,682	35,866	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	58	2,542	-	4,216	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	9,176	2,542	-	34,898	35,866	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	10,512	-	-	37,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	800	-	-	-	-
Total disbursements	-	-	10,512	800	-	37,000	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,336)	1,742	-	(2,102)	35,866	-
Cash and investments - ending	\$ 13,783	\$ 471	\$ 18,111	\$ 8,509	\$ 4,387	\$ 18,715	\$ 35,866	\$ 2,440

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cemetery	Cemetery Perm Maint, Fund	L E C E Fund	Law Enforcement Grant	St Resurfacing Debt Serv	Community Center Rentals	EDC Economic Dev. Com	New Payroll
Cash and investments - beginning	\$ 2,802	\$ 4,532	\$ 10,602	\$ 257	\$ 1,974	\$ 28,018	\$ 2,342	\$ 2,581
Receipts:								
Taxes	5,248	-	-	-	-	-	-	-
Licenses and permits	-	-	5,505	-	-	-	-	-
Intergovernmental receipts	109	-	-	-	-	-	-	-
Charges for services	-	500	-	-	-	7,380	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	478,486
Total receipts	5,357	500	5,505	-	-	7,380	-	478,486
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	9,536	-	-	-	2,314	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,393	-	-	-	-	19,904	28	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	479,073
Total disbursements	2,393	-	9,536	-	-	19,904	2,342	479,073
Excess (deficiency) of receipts over disbursements	2,964	500	(4,031)	-	-	(12,524)	(2,342)	(587)
Cash and investments - ending	\$ 5,766	\$ 5,032	\$ 6,571	\$ 257	\$ 1,974	\$ 15,494	\$ -	\$ 1,994

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Sewage Operating	Sewage Debt Ser. Res.	Sewage Bond & Int	Sewage Depreciation	Water Operating	Water Meter Deposit	Water Depreciation
Cash and investments - beginning	\$ 65,306	\$ 130,394	\$ 54,603	\$ 2,032	\$ 106,461	\$ 8,160	\$ 142
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	368,744	-	-	-	340,360	2,100	-
Penalties	-	-	-	-	2,055	-	-
Other receipts	3,506	65	129,306	6,000	10,934	-	6,000
Total receipts	372,250	65	129,306	6,000	353,349	2,100	6,000
Disbursements:							
Personal services	77,918	-	-	-	120,973	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	31,537	-	-	-	36,163	-	-
Debt service - principal and interest	-	-	128,868	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	118,955	-	-	-	138,288	2,210	-
Other disbursements	135,305	60	-	-	78,721	-	-
Total disbursements	363,715	60	128,868	-	374,145	2,210	-
Excess (deficiency) of receipts over disbursements	8,535	5	438	6,000	(20,796)	(110)	6,000
Cash and investments - ending	\$ 73,841	\$ 130,399	\$ 55,041	\$ 8,032	\$ 85,665	\$ 8,050	\$ 6,142

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Bond & Int	Water Debt Ser. Res.	Gas Operating	Gas Meter Deposit	Gas Depreciation	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 61,078	\$ 54,041	\$ 37,289	\$ 9,410	\$ 1,202	\$ 12,602	\$ 1,044,681
Receipts:							
Taxes	-	-	-	-	-	-	466,293
Licenses and permits	-	-	-	-	-	-	5,505
Intergovernmental receipts	-	-	-	-	-	-	107,180
Charges for services	-	-	-	-	-	-	45,332
Fines and forfeits	-	-	-	-	-	-	274
Utility fees	-	-	385,668	-	-	-	1,096,872
Penalties	-	-	2,144	-	-	-	4,199
Other receipts	48,248	-	6,977	3,000	6,000	3,000	712,677
Total receipts	48,248	-	394,789	3,000	6,000	3,000	2,438,332
Disbursements:							
Personal services	-	-	-	-	-	-	406,698
Supplies	-	-	-	-	-	-	34,932
Other services and charges	-	-	-	-	-	-	245,323
Debt service - principal and interest	23,765	-	-	-	-	-	152,633
Capital outlay	-	-	-	-	-	-	134,633
Utility operating expenses	-	-	390,983	2,000	-	-	652,436
Other disbursements	-	-	14,000	-	-	5,700	744,098
Total disbursements	23,765	-	404,983	2,000	-	5,700	2,370,753
Excess (deficiency) of receipts over disbursements	24,483	-	(10,194)	1,000	6,000	(2,700)	67,579
Cash and investments - ending	\$ 85,561	\$ 54,041	\$ 27,095	\$ 10,410	\$ 7,202	\$ 9,902	\$ 1,112,260

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	MVH	LRS	Economic Dev Income Tax	Riverboat Tax Sharing	Park	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 188,430	\$ 76,566	\$ 28,404	\$ 106,754	\$ 10,442	\$ 845	\$ 68	\$ 13,783
Receipts:								
Taxes	240,123	75,877	-	70,204	-	5,781	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	35,802	59,145	8,577	-	6,191	34	-	-
Charges for services	37,336	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	449	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,063	423	-	-	-	-	-	-
Total receipts	<u>324,324</u>	<u>135,445</u>	<u>8,577</u>	<u>70,204</u>	<u>6,191</u>	<u>6,264</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	132,897	79,956	-	-	-	-	-	-
Supplies	24,132	20,415	-	-	-	-	-	-
Other services and charges	146,285	9,957	-	-	-	2,283	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,018	3,136	-	89,729	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	159	18,189	14,944	-	3,000	-	-	-
Total disbursements	<u>312,491</u>	<u>131,653</u>	<u>14,944</u>	<u>89,729</u>	<u>3,000</u>	<u>2,283</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>11,833</u>	<u>3,792</u>	<u>(6,367)</u>	<u>(19,525)</u>	<u>3,191</u>	<u>3,981</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 200,263</u>	<u>\$ 80,358</u>	<u>\$ 22,037</u>	<u>\$ 87,229</u>	<u>\$ 13,633</u>	<u>\$ 4,826</u>	<u>\$ 68</u>	<u>\$ 13,783</u>

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Levy Excess Fund	Cum Cap Development	Cum Cap Improve	Cumulative Fire	Lease Rental Payment	LOIT - Public Safety	COIT/County Option Tax
Cash and investments - beginning	\$ 471	\$ 18,111	\$ 8,509	\$ 4,387	\$ 18,715	\$ 35,866	\$ 2,440
Receipts:							
Taxes	-	8,875	-	-	32,168	36,623	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	52	2,443	-	4,328	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	8,927	2,443	-	36,496	36,623	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	8,000	-	-	36,500	15,369	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	2,621	-	-	-	-
Total disbursements	-	8,000	2,621	-	36,500	15,369	-
Excess (deficiency) of receipts over disbursements	-	927	(178)	-	(4)	21,254	-
Cash and investments - ending	\$ 471	\$ 19,038	\$ 8,331	\$ 4,387	\$ 18,711	\$ 57,120	\$ 2,440

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Cemetery	Cemetery Perm Maint. Fund	L E C E Fund	Law Enforcement Grant	St Resurfacing Debt Serv	Community Center Rentals	New Payroll
Cash and investments - beginning	\$ 5,766	\$ 5,032	\$ 6,571	\$ 257	\$ 1,974	\$ 15,494	\$ 1,994
Receipts:							
Taxes	5,194	-	-	-	-	-	-
Licenses and permits	-	-	5,785	-	-	-	-
Intergovernmental receipts	108	-	-	-	-	-	-
Charges for services	-	700	-	-	-	7,445	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	454,305
Total receipts	5,302	700	5,785	-	-	7,445	454,305
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	460	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,274	-	-	-	-	7,009	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	453,945
Total disbursements	5,274	-	460	-	-	7,009	453,945
Excess (deficiency) of receipts over disbursements	28	700	5,325	-	-	436	360
Cash and investments - ending	\$ 5,794	\$ 5,732	\$ 11,896	\$ 257	\$ 1,974	\$ 15,930	\$ 2,354

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Sewage Operating	Sewage Debt Ser. Res.	Sewage Bond & Int	Sewage Depreciation	Water Operating	Water Meter Deposit	Water Depreciation
Cash and investments - beginning	\$ 73,841	\$ 130,399	\$ 55,041	\$ 8,032	\$ 85,665	\$ 8,050	\$ 6,142
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	372,434	-	-	-	349,800	1,400	-
Penalties	-	-	-	-	2,059	-	-
Other receipts	25,057	65	129,742	6,000	4,857	-	6,000
Total receipts	397,491	65	129,742	6,000	356,716	1,400	6,000
Disbursements:							
Personal services	78,617	-	-	-	133,024	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	30,749	-	-	-	30,088	-	-
Debt service - principal and interest	-	-	129,774	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	153,089	-	-	-	136,764	1,650	-
Other disbursements	135,742	60	-	-	73,458	-	-
Total disbursements	398,197	60	129,774	-	373,334	1,650	-
Excess (deficiency) of receipts over disbursements	(706)	5	(32)	6,000	(16,618)	(250)	6,000
Cash and investments - ending	\$ 73,135	\$ 130,404	\$ 55,009	\$ 14,032	\$ 69,047	\$ 7,800	\$ 12,142

TOWN OF POSEYVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Bond & Int	Water Debt Ser. Res.	Gas Operating	Gas Meter Deposit	Gas Depreciation	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 85,561	\$ 54,041	\$ 27,095	\$ 10,410	\$ 7,202	\$ 9,902	\$ 1,112,260
Receipts:							
Taxes	-	-	-	-	-	-	474,845
Licenses and permits	-	-	-	-	-	-	5,785
Intergovernmental receipts	-	-	-	-	-	-	116,680
Charges for services	-	-	-	-	-	-	45,481
Fines and forfeits	-	-	-	-	-	-	449
Utility fees	-	-	477,343	-	-	-	1,200,977
Penalties	-	-	2,342	-	-	-	4,401
Other receipts	48,098	-	2,573	1,750	6,000	3,000	698,933
Total receipts	48,098	-	482,258	1,750	6,000	3,000	2,547,551
Disbursements:							
Personal services	-	-	-	-	-	-	424,494
Supplies	-	-	-	-	-	-	44,547
Other services and charges	-	-	-	-	-	-	219,822
Debt service - principal and interest	47,673	-	-	-	-	-	177,447
Capital outlay	-	-	-	-	-	-	174,035
Utility operating expenses	-	-	416,386	1,600	-	-	709,489
Other disbursements	-	-	13,167	-	-	-	715,285
Total disbursements	47,673	-	429,553	1,600	-	-	2,465,119
Excess (deficiency) of receipts over disbursements	425	-	52,705	150	6,000	3,000	82,432
Cash and investments - ending	\$ 85,986	\$ 54,041	\$ 79,800	\$ 10,560	\$ 13,202	\$ 12,902	\$ 1,194,692

TOWN OF POSEYVILLE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 4,377
Water	-	3,823
Gas	-	3,401
Governmental activities	-	-
Totals	<u>\$ -</u>	<u>\$ 11,601</u>

TOWN OF POSEYVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Poseyville Building Corporation	Town Hall Construction	\$ 37,000	8/1/2012	2/1/2032
William Ray Butler	lease parking area for Fire Dept	<u>960</u>	5/18/1994	12/31/9999
Total governmental activities		<u>37,960</u>		
Total of annual lease payments		<u>\$ 37,960</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
General obligation bonds	Sewage treatment plant	\$ 801,000	\$ 129,552
Water:			
General obligation bonds	Well field	<u>443,000</u>	<u>48,850</u>
Totals		<u>\$ 1,244,000</u>	<u>\$ 178,402</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.