

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF PORTER

PORTER COUNTY, INDIANA

January 1, 2016 to December 31, 2018



FILED
12/16/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Carol Pomeroy	01-01-16 to 12-31-19
President of the Town Council	Greg Stinson	01-01-16 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PORTER, PORTER COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Porter (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 29, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF PORTER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17		
General	\$ 731,590	\$ 2,270,560	\$ 2,103,146	\$ 899,004	\$ 2,265,575	\$ 2,268,127	\$ 896,452		
Motor Vehicle Highway	303,343	707,149	548,205	462,287	757,379	554,684	664,982		
Local Road And Street	165,339	58,905	52,502	171,742	74,696	75,190	171,248		
Health Insurance	147,093	218,428	195,609	169,912	392,459	352,351	210,020		
LECED	31,071	17,514	14,348	34,237	9,548	8,708	35,077		
Park	70,835	204,895	193,644	82,086	210,946	187,980	105,052		
Park Rental/Security Depot	5,545	-	-	5,545	12,940	14,935	3,551		
Rainy Day	475,489	-	-	475,489	138,723	339,165	275,047		
CEDIT	841,488	344,952	485,476	700,964	366,074	153,268	913,770		
LOIT SPECIAL DISTRIBUTION	-	125,919	-	125,919	-	125,919	-		
RAINY DAY RESTRICTED LRS	-	-	-	-	30,000	30,000	-		
RAINY DAY RESTRICTED MM	-	-	-	-	35,880	35,880	-		
RAINY DAY RESTRICTED MVH	-	-	-	-	20,000	20,000	-		
Major Moves	35,880	-	-	35,880	-	35,880	-		
CCI	155,160	12,382	-	167,542	11,814	120,000	59,356		
CCD	135,714	69,510	46,109	159,115	73,078	64,761	167,432		
Park Non-Reverting Capital	1,200	-	-	1,200	1,200	-	2,400		
Redevelopment Commission	1,926,915	1,145,928	1,338,741	1,734,102	879,154	654,886	1,958,370		
RDC Construction Series B	92	18	-	110	18	-	128		
LOCAL ROAD & BRIDGE MATCH GRANT	-	-	-	-	802,131	802,131	-		
PERF 77 Fund	-	35,567	34,230	1,337	43,286	43,286	1,337		
RDC TRANSFER FROM RDC GEN SERIES A	-	358,490	358,490	-	-	-	-		
MVH Donations	100	-	-	100	-	-	100		
2015 Bond Capital	3,456,811	281,624	2,212,185	1,526,250	164,785	476,004	1,215,031		
2015 Bond Reserve	392,410	-	-	392,410	-	-	392,410		
AFLAC Withholding	-	3,273	3,273	-	7,856	7,856	-		
Police Donations	4,837	788	58	5,567	6,066	-	11,633		
Police Officer/Vests	6,772	-	-	6,772	-	-	6,772		
Park Donations	41,395	20,747	46,582	15,560	4,960	9,559	10,961		
General Town Hall Donations	55	-	-	55	-	-	55		
Lake Michigan Marina Grant	15,500	36,331	-	51,831	14,986	-	66,817		
Fire	138,899	223,218	191,111	171,006	250,400	195,766	225,640		
Excess Levy	466	-	-	466	-	-	466		
Debt/Lease Police	40,096	92,242	87,000	45,338	40,808	-	86,146		
RDC Reserve Series B	90,993	-	-	90,993	-	-	90,993		
RDC Construction Series A	2,747	-	-	2,747	-	-	2,747		
RDC Reserve Series A	365,195	-	-	365,195	-	-	365,195		
Federal Tax	2	217,057	217,057	2	209,416	209,416	2		
State	5,036	56,854	56,379	5,511	56,406	56,622	5,295		
SS & Medicare Withholding	-	86,929	86,929	-	86,528	86,528	-		
Local Tax	1,882	8,061	7,984	1,959	8,174	8,189	1,944		
BCBS	795	30,676	31,009	462	31,965	25,388	7,039		
Porter Co - 697 Bankruptcy - 698	402	5,729	4,985	1,146	467	467	1,146		
PERF	-	26,658	26,658	-	26,466	26,466	-		
Sewer PR Transfer	1,077	354,068	350,321	4,824	324,857	324,857	4,824		
FIRE /DNR GRANTS	-	-	-	-	2,500	2,500	-		
RDC BOND PYMNT SERIES A	-	-	-	-	360,563	360,563	-		
Stormwater	254,298	177,901	126,841	305,358	243,048	89,486	458,920		
Sewage Utility	1,830,988	1,935,754	1,610,375	2,156,367	1,974,364	1,601,019	2,529,712		
Sewage Construction	384,564	90,086	-	474,650	91,104	-	565,754		
Totals	\$ 12,062,074	\$ 9,218,213	\$ 10,429,247	\$ 10,851,040	\$ 10,030,620	\$ 9,367,837	\$ 11,513,824		

The notes to the financial statements are an integral part of this statement.

TOWN OF PORTER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 896,452	\$ 2,341,066	\$ 2,261,279	\$ 976,239
MOTOR VEHICLE HIGHWAY	664,982	848,852	686,243	827,591
LOCAL ROAD & STREET	171,248	101,900	91,962	181,186
LECED	35,077	9,146	6,900	37,323
PARK	105,052	203,686	182,705	126,033
RAINY DAY	275,047	-	-	275,047
CEDIT	913,770	376,730	316,080	974,420
CCD	167,432	89,506	99,161	157,777
PARK NON-REVERTING CPTL	2,400	3,600	-	6,000
2018 GO BOND CONSTRUCTION	-	780,000	72,286	707,714
RDC 2015 BOND RESERVE	392,410	-	-	392,410
RDC 2015 BOND CAPITAL	1,215,031	165,252	171,785	1,208,498
LOCAL ROAD & BRIDGE MATCH GRANT	-	543,616	533,335	10,281
CCI	59,356	11,356	-	70,712
HEALTH INSURANCE	210,020	454,630	388,737	275,913
PERF 77 FUND	1,337	48,706	48,706	1,337
GEN TOWN HALL DONATIONS	55	-	-	55
MVH DONATIONS	100	-	-	100
POLICE DONATIONS	11,633	4,979	2,199	14,413
POLICE GRANTS	6,772	-	3,608	3,164
PARK RENTAL/SECURITY DEPO	3,551	16,063	14,748	4,866
PARK DONATIONS	10,961	15,170	2,756	23,375
FIRE	225,640	252,858	208,563	269,935
FIRE GRANTS	-	6,000	5,995	5
GRANT FUND	66,817	-	-	66,817
DEBT/LEASE POLICE	86,146	-	-	86,146
REDEVELOPMENT- GENERAL	1,958,370	797,473	624,658	2,131,185
RDC CONSTRUCTION-SERIES A	2,747	-	-	2,747
RDC RESERVE-SERIES A	365,195	-	-	365,195
RDC BOND PYMNT SERIES A	-	358,030	358,030	-
RDC CONSTRUCTION-SERIES B	128	18	-	146
RDC RESERVE-SERIES B	90,993	-	-	90,993
SEWER/PR TRANSFER	4,824	365,697	365,873	4,648
SOCIAL SECURITY	-	87,724	87,639	85
STATE	5,295	57,141	59,180	3,256
PERF	-	26,804	25,789	1,015
AFLAC	-	8,135	7,434	701
BCBS	7,038	37,608	27,675	16,971
GARNISHMENT BANKRUPTCY	1,146	-	655	491
LOCAL TAX	1,944	8,303	8,606	1,641
EXCESS LEVY	466	-	-	466
FEDERAL TAX	2	182,194	182,104	92
Stormwater	458,920	255,248	330,786	383,382
Sewage Utility	2,529,712	2,019,651	1,718,481	2,830,882
Sewage Construction	565,754	110,358	-	676,112
Totals	\$ 11,513,823	\$ 10,587,500	\$ 8,893,958	\$ 13,207,365

The notes to the financial statements are an integral part of this statement.

TOWN OF PORTER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF PORTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF PORTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF PORTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF PORTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Health Insurance	LECED	Park	Park Rental/Security Depot	Rainy Day	CEDIT
Cash and investments - beginning	\$ 731,590	\$ 303,343	\$ 165,339	\$ 147,093	\$ 31,071	\$ 70,835	\$ 5,545	\$ 475,489	\$ 841,488
Receipts:									
Taxes	1,213,436	480,883	-	-	-	122,350	-	-	344,952
Licenses and permits	84,206	-	-	-	8,055	-	-	-	-
Intergovernmental receipts	170,380	222,104	58,905	-	-	11,585	-	-	-
Charges for services	347,216	-	-	-	-	42,550	-	-	-
Fines and forfeits	-	-	-	-	4,792	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	455,322	4,162	-	218,428	4,667	28,410	-	-	-
Total receipts	2,270,560	707,149	58,905	218,428	17,514	204,895	-	-	344,952
Disbursements:									
Personal services	1,408,537	316,201	-	195,609	-	136,577	-	-	-
Supplies	99,498	111,534	52,502	-	-	8,431	-	-	-
Other services and charges	523,396	100,595	-	-	-	29,909	-	-	87,355
Debt service - principal and interest	-	-	-	-	-	-	-	-	398,121
Capital outlay	-	19,440	-	-	-	819	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	71,715	435	-	-	14,348	17,908	-	-	-
Total disbursements	2,103,146	548,205	52,502	195,609	14,348	193,644	-	-	485,476
Excess (deficiency) of receipts over disbursements	167,414	158,944	6,403	22,819	3,166	11,251	-	-	(140,524)
Cash and investments - ending	\$ 899,004	\$ 462,287	\$ 171,742	\$ 169,912	\$ 34,237	\$ 82,086	\$ 5,545	\$ 475,489	\$ 700,964

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT SPECIAL DISTRIBUTION	RAINY DAY RESTRICTED LRS	RAINY DAY RESTRICTED MM	RAINY DAY RESTRICTED MVH	Major Moves	CCI	CCD	Park Non-Reverting Capital	Redevelopment Commission
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 35,880	\$ 155,160	\$ 135,714	\$ 1,200	\$ 1,926,915
Receipts:									
Taxes	-	-	-	-	-	-	63,498	-	672,252
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	125,919	-	-	-	-	12,382	6,012	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	473,676
Total receipts	<u>125,919</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,382</u>	<u>69,510</u>	<u>-</u>	<u>1,145,928</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	45
Other services and charges	-	-	-	-	-	-	-	-	228,266
Debt service - principal and interest	-	-	-	-	-	-	-	-	2,264
Capital outlay	-	-	-	-	-	-	46,109	-	38,920
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,069,246
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,109</u>	<u>-</u>	<u>1,338,741</u>
Excess (deficiency) of receipts over disbursements	<u>125,919</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,382</u>	<u>23,401</u>	<u>-</u>	<u>(192,813)</u>
Cash and investments - ending	<u>\$ 125,919</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,880</u>	<u>\$ 167,542</u>	<u>\$ 159,115</u>	<u>\$ 1,200</u>	<u>\$ 1,734,102</u>

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RDC Construction Series B	LOCAL ROAD & BRIDGE MATCH GRANT	PERF 77 Fund	RDC TRANSFER FROM RDC GEN SERIES A	MVH Donations	2015 Bond Capital	2015 Bond Reserve	AFLAC Withholding	Police Donations
Cash and investments - beginning	\$ 92	\$ -	\$ -	\$ -	\$ 100	\$ 3,456,811	\$ 392,410	\$ -	\$ 4,837
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	18	-	35,567	358,490	-	281,624	-	3,273	788
Total receipts	18	-	35,567	358,490	-	281,624	-	3,273	788
Disbursements:									
Personal services	-	-	34,230	-	-	-	-	3,273	-
Supplies	-	-	-	-	-	-	-	-	58
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	357,740	-	2,211,435	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	750	-	750	-	-	-
Total disbursements	-	-	34,230	358,490	-	2,212,185	-	3,273	58
Excess (deficiency) of receipts over disbursements	18	-	1,337	-	-	(1,930,561)	-	-	730
Cash and investments - ending	\$ 110	\$ -	\$ 1,337	\$ -	\$ 100	\$ 1,526,250	\$ 392,410	\$ -	\$ 5,567

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Police Officer/Vests	Park Donations	General Town Hall Donations	Lake Michigan Marina Grant	Fire	Excess Levy	Debt/Lease Police	RDC Reserve Series B
Cash and investments - beginning	\$ 6,772	\$ 41,395	\$ 55	\$ 15,500	\$ 138,899	\$ 466	\$ 40,096	\$ 90,993
Receipts:								
Taxes	-	-	-	-	183,525	-	84,987	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	17,396	-	7,255	-
Charges for services	-	-	-	-	22,271	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	20,747	-	36,331	26	-	-	-
Total receipts	-	20,747	-	36,331	223,218	-	92,242	-
Disbursements:								
Personal services	-	-	-	-	87,047	-	-	-
Supplies	-	-	-	-	19,222	-	-	-
Other services and charges	-	-	-	-	84,842	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	46,582	-	-	-	-	87,000	-
Total disbursements	-	46,582	-	-	191,111	-	87,000	-
Excess (deficiency) of receipts over disbursements	-	(25,835)	-	36,331	32,107	-	5,242	-
Cash and investments - ending	\$ 6,772	\$ 15,560	\$ 55	\$ 51,831	\$ 171,006	\$ 466	\$ 45,338	\$ 90,993

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RDC Construction Series A	RDC Reserve Series A	Federal Tax	State	SS & Medicare Withholding	Local Tax	BCBS	Porter Co - 697 Bankruptcy - 698
Cash and investments - beginning	\$ 2,747	\$ 365,195	\$ 2	\$ 5,036	\$ -	\$ 1,882	\$ 795	\$ 402
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	217,057	56,854	86,929	8,061	30,676	5,729
Total receipts	-	-	217,057	56,854	86,929	8,061	30,676	5,729
Disbursements:								
Personal services	-	-	-	-	-	-	31,009	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	217,057	56,379	86,929	7,984	-	4,985
Total disbursements	-	-	217,057	56,379	86,929	7,984	31,009	4,985
Excess (deficiency) of receipts over disbursements	-	-	-	475	-	77	(333)	744
Cash and investments - ending	\$ 2,747	\$ 365,195	\$ 2	\$ 5,511	\$ -	\$ 1,959	\$ 462	\$ 1,146

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PERF	Sewer PR Transfer	FIRE /DNR GRANTS	RDC BOND PYMNT SERIES A	Stormwater	Sewage Utility	Sewage Construction	Totals
Cash and investments - beginning	\$ -	\$ 1,077	\$ -	\$ -	\$ 254,298	\$ 1,830,988	\$ 384,564	\$ 12,062,074
Receipts:								
Taxes	-	-	-	-	-	-	-	3,165,883
Licenses and permits	-	-	-	-	-	-	-	92,261
Intergovernmental receipts	-	-	-	-	-	-	-	631,938
Charges for services	-	-	-	-	-	-	-	412,037
Fines and forfeits	-	-	-	-	-	-	-	4,792
Utility fees	-	-	-	-	177,151	1,928,424	18,000	2,123,575
Other receipts	26,658	354,068	-	-	750	7,330	72,086	2,787,727
Total receipts	26,658	354,068	-	-	177,901	1,935,754	90,086	9,218,213
Disbursements:								
Personal services	26,658	177,690	-	-	9,192	108,759	-	2,534,782
Supplies	-	165,631	-	-	-	-	-	456,921
Other services and charges	-	-	-	-	-	11,434	-	1,065,797
Debt service - principal and interest	-	-	-	-	-	-	-	2,969,560
Capital outlay	-	-	-	-	-	-	-	105,288
Utility operating expenses	-	-	-	-	115,170	1,068,860	-	1,184,030
Other disbursements	-	7,000	-	-	2,479	421,322	-	2,112,869
Total disbursements	26,658	350,321	-	-	126,841	1,610,375	-	10,429,247
Excess (deficiency) of receipts over disbursements	-	3,747	-	-	51,060	325,379	90,086	(1,211,034)
Cash and investments - ending	\$ -	\$ 4,824	\$ -	\$ -	\$ 305,358	\$ 2,156,367	\$ 474,650	\$ 10,851,040

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Health Insurance	LECED	Park	Park Rental/Security Depot	Rainy Day	CEDIT
Cash and investments - beginning	\$ 899,004	\$ 462,287	\$ 171,742	\$ 169,912	\$ 34,237	\$ 82,086	\$ 5,545	\$ 475,489	\$ 700,964
Receipts:									
Taxes	1,317,959	523,945	-	-	-	133,769	-	-	366,074
Licenses and permits	117,576	-	-	-	2,440	-	-	-	-
Intergovernmental receipts	150,544	232,969	74,696	-	-	12,517	-	-	-
Charges for services	413,920	-	-	-	4,269	53,960	12,940	-	-
Fines and forfeits	50	-	-	-	2,839	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	265,526	465	-	392,459	-	10,700	-	138,723	-
Total receipts	2,265,575	757,379	74,696	392,459	9,548	210,946	12,940	138,723	366,074
Disbursements:									
Personal services	1,470,770	318,070	-	352,351	-	131,573	-	-	-
Supplies	98,405	75,772	45,190	-	-	8,196	-	-	-
Other services and charges	578,792	94,951	-	-	8,708	33,461	-	149,900	44,878
Debt service - principal and interest	-	-	-	-	-	-	-	-	108,390
Capital outlay	-	45,891	-	-	-	14,452	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	120,160	20,000	30,000	-	-	298	14,935	189,265	-
Total disbursements	2,268,127	554,684	75,190	352,351	8,708	187,980	14,935	339,165	153,268
Excess (deficiency) of receipts over disbursements	(2,552)	202,695	(494)	40,108	840	22,966	(1,995)	(200,442)	212,806
Cash and investments - ending	\$ 896,452	\$ 664,982	\$ 171,248	\$ 210,020	\$ 35,077	\$ 105,052	\$ 3,551	\$ 275,047	\$ 913,770

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT SPECIAL DISTRIBUTION	RAINY DAY RESTRICTED LRS	RAINY DAY RESTRICTED MM	RAINY DAY RESTRICTED MVH	Major Moves	CCI	CCD	Park Non-Reverting Capital	Redevelopment Commission
Cash and investments - beginning	\$ 125,919	\$ -	\$ -	\$ -	\$ 35,880	\$ 167,542	\$ 159,115	\$ 1,200	\$ 1,734,102
Receipts:									
Taxes	-	-	-	-	-	-	66,779	-	870,467
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	11,814	6,239	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	30,000	35,880	20,000	-	-	60	1,200	8,687
Total receipts	-	30,000	35,880	20,000	-	11,814	73,078	1,200	879,154
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	129,538
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	120,000	64,761	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	125,919	30,000	35,880	20,000	35,880	-	-	-	525,348
Total disbursements	125,919	30,000	35,880	20,000	35,880	120,000	64,761	-	654,886
Excess (deficiency) of receipts over disbursements	(125,919)	-	-	-	(35,880)	(108,186)	8,317	1,200	224,268
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,356	\$ 167,432	\$ 2,400	\$ 1,958,370

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RDC Construction Series B	LOCAL ROAD & BRIDGE MATCH GRANT	PERF 77 Fund	RDC TRANSFER FROM RDC GEN SERIES A	MVH Donations	2015 Bond Capital	2015 Bond Reserve	AFLAC Withholding	Police Donations
Cash and investments - beginning	\$ 110	\$ -	\$ 1,337	\$ -	\$ 100	\$ 1,526,250	\$ 392,410	\$ -	\$ 5,567
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	401,066	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	18	401,065	43,286	-	-	164,785	-	7,856	6,066
Total receipts	18	802,131	43,286	-	-	164,785	-	7,856	6,066
Disbursements:									
Personal services	-	-	43,286	-	-	-	-	7,856	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	164,785	-	-	-
Capital outlay	-	802,131	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	311,219	-	-	-
Total disbursements	-	802,131	43,286	-	-	476,004	-	7,856	-
Excess (deficiency) of receipts over disbursements	18	-	-	-	-	(311,219)	-	-	6,066
Cash and investments - ending	\$ 128	\$ -	\$ 1,337	\$ -	\$ 100	\$ 1,215,031	\$ 392,410	\$ -	\$ 11,633

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Police Officer/Vests	Park Donations	General Town Hall Donations	Lake Michigan Marina Grant	Fire	Excess Levy	Debt/Lease Police	RDC Reserve Series B
Cash and investments - beginning	\$ 6,772	\$ 15,560	\$ 55	\$ 51,831	\$ 171,006	\$ 466	\$ 45,338	\$ 90,993
Receipts:								
Taxes	-	-	-	-	200,968	-	37,590	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	18,795	-	3,218	-
Charges for services	-	-	-	-	30,305	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	4,960	-	14,986	332	-	-	-
Total receipts	-	4,960	-	14,986	250,400	-	40,808	-
Disbursements:								
Personal services	-	-	-	-	88,101	-	-	-
Supplies	-	-	-	-	24,229	-	-	-
Other services and charges	-	-	-	-	83,436	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	9,559	-	-	-	-	-	-
Total disbursements	-	9,559	-	-	195,766	-	-	-
Excess (deficiency) of receipts over disbursements	-	(4,599)	-	14,986	54,634	-	40,808	-
Cash and investments - ending	\$ 6,772	\$ 10,961	\$ 55	\$ 66,817	\$ 225,640	\$ 466	\$ 86,146	\$ 90,993

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RDC Construction Series A	RDC Reserve Series A	Federal Tax	State	SS & Medicare Withholding	Local Tax	BCBS	Porter Co - 697 Bankruptcy - 698
Cash and investments - beginning	\$ 2,747	\$ 365,195	\$ 2	\$ 5,511	\$ -	\$ 1,959	\$ 462	\$ 1,146
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	209,416	56,406	86,528	8,174	31,965	467
Total receipts	-	-	209,416	56,406	86,528	8,174	31,965	467
Disbursements:								
Personal services	-	-	-	-	-	-	25,388	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	209,416	56,622	86,528	8,189	-	467
Total disbursements	-	-	209,416	56,622	86,528	8,189	25,388	467
Excess (deficiency) of receipts over disbursements	-	-	-	(216)	-	(15)	6,577	-
Cash and investments - ending	\$ 2,747	\$ 365,195	\$ 2	\$ 5,295	\$ -	\$ 1,944	\$ 7,039	\$ 1,146

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PERF	Sewer PR Transfer	FIRE /DNR GRANTS	RDC BOND PYMNT SERIES A	Stormwater	Sewage Utility	Sewage Construction	Totals
Cash and investments - beginning	\$ -	\$ 4,824	\$ -	\$ -	\$ 305,358	\$ 2,156,367	\$ 474,650	\$ 10,851,040
Receipts:								
Taxes	-	-	-	-	-	-	-	3,517,551
Licenses and permits	-	-	-	-	-	-	-	120,016
Intergovernmental receipts	-	-	2,500	-	-	-	-	914,358
Charges for services	-	-	-	-	-	-	-	515,394
Fines and forfeits	-	-	-	-	-	-	-	2,889
Utility fees	-	-	-	-	239,452	1,945,947	19,000	2,204,399
Penalties	-	-	-	-	3,596	25,991	-	29,587
Other receipts	26,466	324,857	-	360,563	-	2,426	72,104	2,726,426
Total receipts	26,466	324,857	2,500	360,563	243,048	1,974,364	91,104	10,030,620
Disbursements:								
Personal services	26,466	317,717	-	-	16,427	245,182	-	3,043,187
Supplies	-	-	-	-	-	-	-	251,792
Other services and charges	-	-	-	-	-	12,151	-	1,135,815
Debt service - principal and interest	-	-	-	360,563	-	-	-	633,738
Capital outlay	-	-	2,500	-	-	-	-	1,049,735
Utility operating expenses	-	-	-	-	72,726	937,101	-	1,009,827
Other disbursements	-	7,140	-	-	333	406,585	-	2,243,743
Total disbursements	26,466	324,857	2,500	360,563	89,486	1,601,019	-	9,367,837
Excess (deficiency) of receipts over disbursements	-	-	-	-	153,562	373,345	91,104	662,783
Cash and investments - ending	\$ -	\$ 4,824	\$ -	\$ -	\$ 458,920	\$ 2,529,712	\$ 565,754	\$ 11,513,823

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LECED	PARK	RAINY DAY	CEDIT	CCD	PARK NON-REVERTING CPTL
Cash and investments - beginning	\$ 896,452	\$ 664,982	\$ 171,248	\$ 35,077	\$ 105,052	\$ 275,047	\$ 913,770	\$ 167,432	\$ 2,400
Receipts:									
Taxes	1,342,580	531,812	-	-	136,012	-	376,730	81,566	-
Licenses and permits	114,513	-	-	2,120	-	-	-	-	-
Intergovernmental receipts	158,133	278,426	101,900	-	13,239	-	-	7,940	-
Charges for services	86,418	-	-	3,364	53,223	-	-	-	-
Fines and forfeits	50	-	-	3,662	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	639,372	38,614	-	-	1,212	-	-	-	3,600
Total receipts	2,341,066	848,852	101,900	9,146	203,686	-	376,730	89,506	3,600
Disbursements:									
Personal services	1,546,246	284,669	-	-	133,046	-	-	-	-
Supplies	117,492	111,969	91,962	-	10,929	-	-	-	-
Other services and charges	597,321	99,809	-	6,900	33,467	-	32,220	-	-
Debt service - principal and interest	-	-	-	-	-	-	83,860	-	-
Capital outlay	-	53,892	-	-	5,263	-	45,648	99,161	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	220	135,904	-	-	-	-	154,352	-	-
Total disbursements	2,261,279	686,243	91,962	6,900	182,705	-	316,080	99,161	-
Excess (deficiency) of receipts over disbursements	79,787	162,609	9,938	2,246	20,981	-	60,650	(9,655)	3,600
Cash and investments - ending	\$ 976,239	\$ 827,591	\$ 181,186	\$ 37,323	\$ 126,033	\$ 275,047	\$ 974,420	\$ 157,777	\$ 6,000

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2018 GO BOND CONSTRUCTION	RDC 2015 BOND RESERVE	RDC 2015 BOND CAPITAL	LOCAL ROAD & BRIDGE MATCH GRANT	CCI	HEALTH INSURANCE	PERF 77 FUND	GEN TOWN HALL DONATIONS	MVH DONATIONS
Cash and investments - beginning	\$ -	\$ 392,410	\$ 1,215,031	\$ -	\$ 59,356	\$ 210,020	\$ 1,337	\$ 55	\$ 100
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	407,712	11,356	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	780,000	-	165,252	135,904	-	454,630	48,706	-	-
Total receipts	780,000	-	165,252	543,616	11,356	454,630	48,706	-	-
Disbursements:									
Personal services	-	-	-	-	-	388,737	48,706	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	72,286	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	164,785	-	-	-	-	-	-
Capital outlay	-	-	7,000	502,494	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	30,841	-	-	-	-	-
Total disbursements	72,286	-	171,785	533,335	-	388,737	48,706	-	-
Excess (deficiency) of receipts over disbursements	707,714	-	(6,533)	10,281	11,356	65,893	-	-	-
Cash and investments - ending	\$ 707,714	\$ 392,410	\$ 1,208,498	\$ 10,281	\$ 70,712	\$ 275,913	\$ 1,337	\$ 55	\$ 100

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	POLICE DONATIONS	POLICE GRANTS	PARK RENTAL/SECURITY DEPO	PARK DONATIONS	FIRE	FIRE GRANTS	GRANT FUND	DEBT/LEASE POLICE
Cash and investments - beginning	\$ 11,633	\$ 6,772	\$ 3,551	\$ 10,961	\$ 225,640	\$ -	\$ 66,817	\$ 86,146
Receipts:								
Taxes	-	-	-	-	204,119	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	19,869	6,000	-	-
Charges for services	-	-	16,063	-	25,707	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,979	-	-	15,170	3,163	-	-	-
Total receipts	4,979	-	16,063	15,170	252,858	6,000	-	-
Disbursements:								
Personal services	-	3,608	-	-	85,772	-	-	-
Supplies	2,199	-	-	2,756	36,894	-	-	-
Other services and charges	-	-	14,748	-	85,897	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,995	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	2,199	3,608	14,748	2,756	208,563	5,995	-	-
Excess (deficiency) of receipts over disbursements	2,780	(3,608)	1,315	12,414	44,295	5	-	-
Cash and investments - ending	\$ 14,413	\$ 3,164	\$ 4,866	\$ 23,375	\$ 269,935	\$ 5	\$ 66,817	\$ 86,146

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	REDEVELOPMENT- GENERAL	RDC CONSTRUCTION-SERIES A	RDC RESERVE-SERIES A	RDC BOND PYMNT SERIES A	RDC CONSTRUCTION-SERIES B	RDC RESERVE-SERIES B
Cash and investments - beginning	\$ 1,958,370	\$ 2,747	\$ 365,195	\$ -	\$ 128	\$ 90,993
Receipts:						
Taxes	792,274	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,199	-	-	358,030	18	-
Total receipts	797,473	-	-	358,030	18	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	101,843	-	-	-	-	-
Debt service - principal and interest	-	-	-	358,030	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	522,815	-	-	-	-	-
Total disbursements	624,658	-	-	358,030	-	-
Excess (deficiency) of receipts over disbursements	172,815	-	-	-	18	-
Cash and investments - ending	\$ 2,131,185	\$ 2,747	\$ 365,195	\$ -	\$ 146	\$ 90,993

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWER/PR TRANSFER	SOCIAL SECURITY	STATE	PERF	AFLAC	BCBS	GARNISHMENT BANKRUPTCY
Cash and investments - beginning	\$ 4,824	\$ -	\$ 5,295	\$ -	\$ -	\$ 7,038	\$ 1,146
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	365,697	87,724	57,141	26,804	8,135	37,608	-
Total receipts	365,697	87,724	57,141	26,804	8,135	37,608	-
Disbursements:							
Personal services	365,873	87,639	-	25,789	7,434	27,675	655
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	59,180	-	-	-	-
Total disbursements	365,873	87,639	59,180	25,789	7,434	27,675	655
Excess (deficiency) of receipts over disbursements	(176)	85	(2,039)	1,015	701	9,933	(655)
Cash and investments - ending	\$ 4,648	\$ 85	\$ 3,256	\$ 1,015	\$ 701	\$ 16,971	\$ 491

TOWN OF PORTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOCAL TAX	EXCESS LEVY	FEDERAL TAX	Stormwater	Sewage Utility	Sewage Construction	Totals
Cash and investments - beginning	\$ 1,944	\$ 466	\$ 2	\$ 458,920	\$ 2,529,712	\$ 565,754	\$ 11,513,823
Receipts:							
Taxes	8,303	-	-	-	-	-	3,473,396
Licenses and permits	-	-	-	-	-	-	116,633
Intergovernmental receipts	-	-	-	-	-	-	1,004,575
Charges for services	-	-	-	-	-	-	184,775
Fines and forfeits	-	-	-	-	-	-	3,712
Utility fees	-	-	-	251,698	1,978,829	38,000	2,268,527
Penalties	-	-	-	3,550	31,669	-	35,219
Other receipts	-	-	182,194	-	9,153	72,358	3,500,663
Total receipts	8,303	-	182,194	255,248	2,019,651	110,358	10,587,500
Disbursements:							
Personal services	8,606	-	182,104	23,363	277,186	-	3,497,108
Supplies	-	-	-	-	-	-	374,201
Other services and charges	-	-	-	-	7,298	-	1,051,789
Debt service - principal and interest	-	-	-	-	-	-	606,675
Capital outlay	-	-	-	-	-	-	719,453
Utility operating expenses	-	-	-	307,423	1,013,178	-	1,320,601
Other disbursements	-	-	-	-	420,819	-	1,324,131
Total disbursements	8,606	-	182,104	330,786	1,718,481	-	8,893,958
Excess (deficiency) of receipts over disbursements	(303)	-	90	(75,538)	301,170	110,358	1,693,542
Cash and investments - ending	\$ 1,641	\$ 466	\$ 92	\$ 383,382	\$ 2,830,882	\$ 676,112	\$ 13,207,365

TOWN OF PORTER
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ -	\$ 9,201
Wastewater	-	42,934
Governmental activities	-	12,439
Totals	<u>\$ -</u>	<u>\$ 64,574</u>

TOWN OF PORTER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	The construction and equipping of a new police station building	\$ 780,000	\$ 90,065
Revenue bonds	Redevelopment District Tax CEDIT Revenue Bonds 2010B	565,000	91,941
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds 2010A	2,310,000	359,986
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds Series 2015	<u>3,900,000</u>	<u>164,785</u>
Totals		<u>\$ 7,555,000</u>	<u>\$ 706,777</u>

TOWN OF PORTER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,437,500
Infrastructure	7,091,308
Buildings	3,771,472
Improvements other than buildings	5,008,371
Machinery, equipment, and vehicles	<u>4,085,290</u>
Total governmental activities	<u>21,393,941</u>
Wastewater:	
Infrastructure	5,867,834
Machinery, equipment, and vehicles	<u>352,000</u>
Total Wastewater	<u>6,219,834</u>
Total capital assets	<u><u>\$ 27,613,775</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.