

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF JEFFERSONVILLE

CLARK COUNTY, INDIANA

January 1, 2018 to December 31, 2018



**FILED**  
12/13/2019



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-33
Schedule of Payables and Receivables .....	34
Schedule of Leases and Debt .....	35
Schedule of Capital Assets.....	36
Other Reports.....	37

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Heather Metcalf	01-01-18 to 12-31-19
Mayor	Mike Moore	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Mike Moore	01-01-18 to 12-31-19
President of the Common Council	Lisa Gill Ed Zastawny	01-01-18 to 12-31-18 01-01-19 to 12-31-19
Utility Office Manager	Elisha Gibson	01-01-18 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF JEFFERSONVILLE, CLARK COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Jeffersonville (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 24, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF JEFFERSONVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments		Cash and Investments	
	01-01-18	Receipts	Disbursements	12-31-18
GENERAL FUND	\$ 7,659,538	\$ 33,890,058	\$ 35,805,968	\$ 5,743,628
STREET DEPT MVH	2,950,991	2,145,263	2,816,705	2,279,549
LOCAL ROADS AND STREETS	702,163	863,276	637,987	927,452
SANITATION	2,390,489	2,250,750	2,253,581	2,387,658
CONTINUING EDUCATION	41,117	-	-	41,117
CLERKS RECORD PERPETUATION	9,740	12	-	9,752
UNSAFE BUILDING/DEMOLITION N/R	100,300	60,871	45,107	116,064
SHARE OF GAMING REVENUES	342,169	266,298	238,501	369,966
PARK AND RECREATION	1,940,917	2,713,562	3,669,076	985,403
RAINY DAY FUND	4,658,364	-	-	4,658,364
ECONOMIC DEVELOPMENT INCOME TAX	1,676,139	2,780,907	2,904,684	1,552,362
CUMULATIVE CAPITAL DEVELOPMENT	779,299	179,044	190,261	768,082
CUMULATIVE CAPITAL IMPROVEMENT	380,059	105,083	59,480	425,662
POLICE PENSION	416,929	771,024	825,468	362,485
FIRE PENSION	668,021	1,247,752	1,259,562	656,211
PUBLIC SAFETY - LOIT	2,074,580	3,157,761	2,555,935	2,676,406
8TH STREET STORM SEWER SEPARATION PROJECT	-	1,500,000	-	1,500,000
THE CHAPEL LAKE PARK PROJECT NR FUND	-	2,900,000	218,900	2,681,100
GRANT - JFD PORT GRANT	-	25,000	25,000	-
COMMUNITY CROSSING TRANSPORTATION GRANT	737,581	-	737,581	-
COMMUNITY CROSSING GRANT (HOLMAN'S LANE)	-	1,340,000	-	1,340,000
ABBEY ROAD ON THE RIVER	-	23,500	23,415	85
PORT GRANT 2016/2017/2018 - FEDERAL	-	45,851	45,851	-
DESTINATION DEVELOPMENT GRANT	-	110,000	3,949	106,051
2015 JAG GRANT	-	426	-	426
2018 JAG GRANT	-	34,190	21,539	12,651
STREET DEPARTMENT NON-REVERTING	4,292	24,193	28,485	-
FIRE DEPARTMENT NON-REVERTING	180	65	245	-
PARKS ACTIVITY	126,241	550,465	607,969	68,737
ANIMAL SHELTER SPAY/NEUTER PROGRAM	2,003	38,390	35,195	5,198
CITY ENGINEER NON-REVERTING	9,052	-	9,052	-
CASH CHANGE	660	-	-	660
PETTY CASH	953	-	143	810
PLANNING AND PLACE-MAKING IMPROVEMENTS	14,592	29,957	12,834	31,715
RIVERSTAGE	43,360	282,133	282,541	42,952
GRANT - YOUTH COALITION	9,861	6,250	8,983	7,128
VEHICLE MAIN FUEL AND REP	1,180,499	1,081,616	1,149,004	1,113,111
SPECIAL LOIT DISTRIBUTION	4,589,123	-	1,226,494	3,362,629
CITY ATTORNEY DIVERSION FUND	6,525	-	-	6,525
DONATIONS	57,757	201,353	71,641	187,469
CITY PRIDE COMMITTEE NR	6,509	32,000	29,791	8,718
THUNDER COMMITTEE NON-REVERTING	63,288	25,577	48,855	40,010
PUBLIC ARTS	188,902	101,112	114,454	175,560
NACHAND FIELDHOUSE REHABILITATION	101,268	1,663,533	1,004,550	760,251
SPRINT LEASE NON-REVERTING	124,543	16,672	-	141,215
SPRING STREET MASTER PLAN IMPLEMENTATION	1,665,000	-	213,385	1,451,615
ECONOMIC DEVELOPMENT ABATEMENT	268,079	110,040	60,000	318,119

CITY OF JEFFERSONVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
TIF63-VOGT VALVE ALLOCATION	998,666	776,256	630,195	1,144,727
TIF64-GALVSTAR ALLOCATION	2,135,837	974,492	716,559	2,393,770
POLICE FALLS LANDING	141,936	-	4,417	137,519
TIF66-KEYSTONE ALLOCATION	480,516	192,164	143,037	529,643
TIF67-BETHNOVA ALLOCATION	38,330	68,025	106,355	-
DEPARTMENT OF LAW N/R	7,262	-	3,726	3,536
TIF5761-ICR ALLOCATION	14,385,139	9,591,157	8,704,457	15,271,839
TIF62-HARB FALLS ALLOCATION	3,634,779	2,784,031	2,959,609	3,459,201
2013 FALLS LAND SERIES A DSR	159,256	-	-	159,256
2013 ICR SERIES B DSR	778,372	-	-	778,372
2013 FALLS LAND SERIES C DSR	400,469	-	-	400,469
2013 ICR SERIES D DSR	274,635	-	-	274,635
2013 ICR SERIES E DSR	128,163	-	-	128,163
PLACE BASED INVESTMENT GRANT (TRIANGLE)	230,780	136,976	265,178	102,578
TOURISM BOND 2017	936,044	3,949	189,527	750,466
FEDERAL ASSET FORFEITURE	97,423	52,090	49,548	99,965
POLICE NON-REVERTING FUND	58,862	26,291	12,766	72,387
2017 REDEVELOPMENT 10TH STREET BOND	(418,766)	3,830,907	4,314,877	(902,736)
REDEVELOPMENT OPERATING	1,400,625	587,692	908,865	1,079,452
REDEVELOPMENT CASI	220,570	95,004	128,752	186,822
REDEVELOPMENT REVOLVING LOAN	514,341	26,831	400	540,772
REDEVELOPMENT GRANTS	59,060	-	-	59,060
REDEVELOPMENT VETERANS PARKWAY RETAINAGE	132,071	122,677	-	254,748
2014 EPA BROWNFIELD GRANT	2,947	3,472	3,662	2,757
SIDEWALK CONSTRUCTION	349,649	1,450,000	1,007,974	791,675
COURT MONEY DUE TO STATE	6,140	-	6,140	-
COURT COST DUE COUNTY	268	-	268	-
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	137,913	28,967	27,449	139,431
JEFF BUILDING AUTHORITY OPERATING N/R	766,044	320,000	183,430	902,614
2016 / 2017 CHILD RESTRAINT GRANT	53	-	53	-
JEFF BUILDING AUTHORITY CAPITAL IMPROVEMENT RESERVE	366,207	70,000	59,281	376,926
NON-REVERTING HEALTH INSURANCE	1,631,019	8,958,715	7,710,333	2,879,401
PAYROLL	195,383	11,459,053	11,461,117	193,319
SEWAGE DRAINAGE	1,396,877	2,235,727	1,602,442	2,030,162
SEWAGE OPERATING AND MAINTENANCE	9,955,328	19,586,958	21,971,416	7,570,870
WASTEWATER PRE-TREATMENT	23,842	9,665	531	32,976
WW SINKING FUND	228,330	3,228,550	3,053,925	402,955
SEWAGE CUMULATIVE IMPROVEMENT	448,254	2,676,446	2,628,108	496,592
WW SRF SINKING FUND	14,079	4,140,500	617,245	3,537,334
WW DEBT SERVICE RESERVE FUND	7,098,565	25,333	-	7,123,898
WW 2016 SEWER BAN	77,435	-	77,435	-
WW CAPACITY FEE	6,070,754	2,730,193	35,772	8,765,175
Totals	<u>\$ 91,554,540</u>	<u>\$ 136,766,105</u>	<u>\$ 128,827,020</u>	<u>\$ 99,493,625</u>

The notes to the financial statement are an integral part of this statement.

CITY OF JEFFERSONVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JEFFERSONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF JEFFERSONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JEFFERSONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

New employees hired have a one-time election to join the PERF Hybrid.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CITY OF JEFFERSONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

CITY OF JEFFERSONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

**D. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficit**

The financial statement contains a fund with a deficit in cash. This is a result of reimbursements for expenditures made by the City were not received by December 31, 2018.

**Note 8. Jeffersonville Redevelopment Authority**

The City has entered into capital leases with Jeffersonville Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2018 totaled \$4,123,894.

CITY OF JEFFERSONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. *Other Postemployment Benefits***

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	STREET DEPT MVH	LOCAL ROADS AND STREETS	SANITATION	CONTINUING EDUCATION
Cash and investments - beginning	\$ 7,659,538	\$ 2,950,991	\$ 702,163	\$ 2,390,489	\$ 41,117
Receipts:					
Taxes	30,189,201	-	-	2,008,503	-
Licenses and permits	1,106,648	45,983	-	-	-
Intergovernmental receipts	1,611,239	2,097,380	855,981	150,461	-
Charges for services	50,115	1,900	6,979	55,739	-
Fines and forfeits	36	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	932,819	-	316	36,047	-
Total receipts	<u>33,890,058</u>	<u>2,145,263</u>	<u>863,276</u>	<u>2,250,750</u>	<u>-</u>
Disbursements:					
Personal services	19,422,010	824,651	-	1,055,576	-
Supplies	623,278	660,841	637,987	241,796	-
Other services and charges	11,080,227	134,100	-	588,723	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	911,453	847,113	-	258,486	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,769,000	350,000	-	109,000	-
Total disbursements	<u>35,805,968</u>	<u>2,816,705</u>	<u>637,987</u>	<u>2,253,581</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,915,910)</u>	<u>(671,442)</u>	<u>225,289</u>	<u>(2,831)</u>	<u>-</u>
Cash and investments - ending	\$ 5,743,628	\$ 2,279,549	\$ 927,452	\$ 2,387,658	\$ 41,117

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CLERKS RECORD PERPETUATION	UNSAFE BUILDING/ DEMOLITION N/R	SHARE OF GAMING REVENUES	PARK AND RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 9,740	\$ 100,300	\$ 342,169	\$ 1,940,917	\$ 4,658,364
Receipts:					
Taxes	-	-	-	2,331,918	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	266,298	174,689	-
Charges for services	-	60,871	-	165,886	-
Fines and forfeits	12	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	41,069	-
Total receipts	12	60,871	266,298	2,713,562	-
Disbursements:					
Personal services	-	-	-	1,471,070	-
Supplies	-	-	-	151,419	-
Other services and charges	-	45,107	89,501	953,876	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	277,711	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	149,000	815,000	-
Total disbursements	-	45,107	238,501	3,669,076	-
Excess (deficiency) of receipts over disbursements	12	15,764	27,797	(955,514)	-
Cash and investments - ending	\$ 9,752	\$ 116,064	\$ 369,966	\$ 985,403	\$ 4,658,364

CITY OF JEFFERNSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	ECONOMIC DEVELOPMENT INCOME TAX	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 1,676,139	\$ 779,299	\$ 380,059	\$ 416,929	\$ 668,021
Receipts:					
Taxes	-	166,566	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	2,780,907	12,478	105,083	771,024	1,245,358
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	2,394
Total receipts	<u>2,780,907</u>	<u>179,044</u>	<u>105,083</u>	<u>771,024</u>	<u>1,247,752</u>
Disbursements:					
Personal services	-	-	-	824,591	1,259,188
Supplies	111,106	-	10,401	-	374
Other services and charges	724,324	47,900	4,015	877	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	865,237	142,361	45,064	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,204,017	-	-	-	-
Total disbursements	<u>2,904,684</u>	<u>190,261</u>	<u>59,480</u>	<u>825,468</u>	<u>1,259,562</u>
Excess (deficiency) of receipts over disbursements	<u>(123,777)</u>	<u>(11,217)</u>	<u>45,603</u>	<u>(54,444)</u>	<u>(11,810)</u>
Cash and investments - ending	<u>\$ 1,552,362</u>	<u>\$ 768,082</u>	<u>\$ 425,662</u>	<u>\$ 362,485</u>	<u>\$ 656,211</u>

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PUBLIC SAFETY - LOIT	8TH ST STORM SEWER SEPARATION PROJECT	THE CHAPEL LAKE PARK PROJECT NR FUND	GRANT - JFD PORT GRANT	COMMUNITY CROSSING TRANSPORTATION GRANT
Cash and investments - beginning	\$ 2,074,580	\$ -	\$ -	\$ -	\$ 737,581
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	3,130,913	-	-	25,000	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	26,848	1,500,000	2,900,000	-	-
Total receipts	3,157,761	1,500,000	2,900,000	25,000	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	340,156	-	-	-	-
Other services and charges	1,392,140	-	218,900	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	823,639	-	-	25,000	737,581
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	2,555,935	-	218,900	25,000	737,581
Excess (deficiency) of receipts over disbursements	601,826	1,500,000	2,681,100	-	(737,581)
Cash and investments - ending	\$ 2,676,406	\$ 1,500,000	\$ 2,681,100	\$ -	\$ -

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	COMMUNITY CROSSING GRANT (HOLMAN'S LANE)	ABBEY ROAD ON THE RIVER	PORT GRANT 2016/2017/2018 - FEDERAL	DESTINATION DEVELOPMENT GRANT	2015 JAG GRANT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	670,000	-	45,851	110,000	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	670,000	23,500	-	-	426
Total receipts	1,340,000	23,500	45,851	110,000	426
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	877	-	-	-
Other services and charges	-	22,538	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	45,851	3,949	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	23,415	45,851	3,949	-
Excess (deficiency) of receipts over disbursements	1,340,000	85	-	106,051	426
Cash and investments - ending	\$ 1,340,000	\$ 85	\$ -	\$ 106,051	\$ 426

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2018 JAG GRANT	STREET DEPARTMENT NON-REVERTING	FIRE DEPARTMENT NON-REVERTING	PARKS ACTIVITY	ANIMAL SHELTER SPAY/NEUTER PROGRAM
Cash and investments - beginning	\$ -	\$ 4,292	\$ 180	\$ 126,241	\$ 2,003
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	37,867
Intergovernmental receipts	34,190	-	-	-	-
Charges for services	-	24,193	65	287,055	-
Fines and forfeits	-	-	-	-	373
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	263,410	150
Total receipts	34,190	24,193	65	550,465	38,390
Disbursements:					
Personal services	-	-	-	126,787	-
Supplies	-	25,516	-	129,759	-
Other services and charges	-	2,969	-	302,905	35,195
Debt service - principal and interest	-	-	-	-	-
Capital outlay	21,539	-	-	48,518	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	245	-	-
Total disbursements	21,539	28,485	245	607,969	35,195
Excess (deficiency) of receipts over disbursements	12,651	(4,292)	(180)	(57,504)	3,195
Cash and investments - ending	\$ 12,651	\$ -	\$ -	\$ 68,737	\$ 5,198

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CITY ENGINEER NON-REVERTING	CASH CHANGE	PETTY CASH	PLANNING AND PLACE-MAKING IMPROVEMENTS	RIVERSTAGE
Cash and investments - beginning	\$ 9,052	\$ 660	\$ 953	\$ 14,592	\$ 43,360
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	29,957	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	18,850
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	263,283
Total receipts	-	-	-	29,957	282,133
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	6,184	24,811
Other services and charges	-	-	143	5,000	253,870
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,650	3,860
Utility operating expenses	-	-	-	-	-
Other disbursements	9,052	-	-	-	-
Total disbursements	9,052	-	143	12,834	282,541
Excess (deficiency) of receipts over disbursements	(9,052)	-	(143)	17,123	(408)
Cash and investments - ending	\$ -	\$ 660	\$ 810	\$ 31,715	\$ 42,952

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GRANT - YOUTH COALITION	VEHICLE MAIN FUEL AND REP	SPECIAL LOIT DISTRIBUTION	CITY ATTORNEY DIVERSION FUND	DONATIONS
Cash and investments - beginning	\$ 9,861	\$ 1,180,499	\$ 4,589,123	\$ 6,525	\$ 57,757
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,250	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	1,081,616	-	-	201,353
Total receipts	6,250	1,081,616	-	-	201,353
Disbursements:					
Personal services	-	-	-	-	-
Supplies	4,015	1,149,004	-	-	-
Other services and charges	-	-	-	-	71,641
Debt service - principal and interest	-	-	-	-	-
Capital outlay	4,968	-	1,226,494	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	8,983	1,149,004	1,226,494	-	71,641
Excess (deficiency) of receipts over disbursements	(2,733)	(67,388)	(1,226,494)	-	129,712
Cash and investments - ending	\$ 7,128	\$ 1,113,111	\$ 3,362,629	\$ 6,525	\$ 187,469

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CITY PRIDE COMMITTEE NR	THUNDER COMMITTEE NON-REVERTING	PUBLIC ARTS	NACHAND FIELDHOUSE REHABILITATION	SPRINT LEASE NON-REVERTING
Cash and investments - beginning	\$ 6,509	\$ 63,288	\$ 188,902	\$ 101,268	\$ 124,543
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	1,250	-	-
Charges for services	20,000	25,577	-	-	16,672
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	12,000	-	99,862	1,663,533	-
Total receipts	32,000	25,577	101,112	1,663,533	16,672
Disbursements:					
Personal services	-	-	-	-	-
Supplies	29,791	9,221	16,483	3,330	-
Other services and charges	-	15,165	95,592	459,850	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	24,469	2,379	541,370	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	29,791	48,855	114,454	1,004,550	-
Excess (deficiency) of receipts over disbursements	2,209	(23,278)	(13,342)	658,983	16,672
Cash and investments - ending	\$ 8,718	\$ 40,010	\$ 175,560	\$ 760,251	\$ 141,215

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SPRING STREET MASTER PLAN IMPLEMENTATION	ECONOMIC DEVELOPMENT ABATEMENT	TIF63-VOGT VALVE ALLOCATION	TIF64-GALVSTAR ALLOCATION	POLICE FALLS LANDING
Cash and investments - beginning	\$ 1,665,000	\$ 268,079	\$ 998,666	\$ 2,135,837	\$ 141,936
Receipts:					
Taxes	-	-	776,256	974,492	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	110,040	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	110,040	776,256	974,492	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	213,385	60,000	3,165	3,165	4,417
Debt service - principal and interest	-	-	282,030	317,994	-
Capital outlay	-	-	345,000	395,400	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	213,385	60,000	630,195	716,559	4,417
Excess (deficiency) of receipts over disbursements	(213,385)	50,040	146,061	257,933	(4,417)
Cash and investments - ending	\$ 1,451,615	\$ 318,119	\$ 1,144,727	\$ 2,393,770	\$ 137,519

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	TIF66-KEYSTONE ALLOCATION	TIF67-BETHNOVA ALLOCATION	DEPARTMENT OF LAW N/R	TIF5761-ICR ALLOCATION	TIF62-HARB FALLS ALLOCATION
Cash and investments - beginning	\$ 480,516	\$ 38,330	\$ 7,262	\$ 14,385,139	\$ 3,634,779
Receipts:					
Taxes	182,116	68,025	-	9,298,162	2,484,031
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	26,248	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	10,048	-	-	266,747	300,000
Total receipts	192,164	68,025	-	9,591,157	2,784,031
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	888	-	-
Other services and charges	3,165	-	2,838	623,109	130,291
Debt service - principal and interest	132,720	96,755	-	4,992,539	550,393
Capital outlay	7,152	9,600	-	3,088,809	1,978,925
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	300,000
Total disbursements	143,037	106,355	3,726	8,704,457	2,959,609
Excess (deficiency) of receipts over disbursements	49,127	(38,330)	(3,726)	886,700	(175,578)
Cash and investments - ending	\$ 529,643	\$ -	\$ 3,536	\$ 15,271,839	\$ 3,459,201

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2013 FALLS LAND SERIES A DSR	2013 ICR SERIES B DSR	2013 FALLS LAND SERIES C DSR	2013 ICR SERIES D DSR	2013 ICR SERIES E DSR
Cash and investments - beginning	\$ 159,256	\$ 778,372	\$ 400,469	\$ 274,635	\$ 128,163
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ 159,256	\$ 778,372	\$ 400,469	\$ 274,635	\$ 128,163

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PLACE BASED INVESTMENT GRANT (TRIANGLE)	TOURISM BOND 2017	FEDERAL ASSET FORFEITURE	POLICE NON-REVERTING FUND	2017 REDEVELOPMENT 10TH STREET BOND
Cash and investments - beginning	\$ 230,780	\$ 936,044	\$ 97,423	\$ 58,862	\$ (418,766)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	136,976	-	-	26,267	-
Fines and forfeits	-	-	52,090	24	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	3,949	-	-	3,830,907
Total receipts	136,976	3,949	52,090	26,291	3,830,907
Disbursements:					
Personal services	-	-	-	-	-
Supplies	148,626	-	-	-	-
Other services and charges	75,014	-	49,548	2,734	134,430
Debt service - principal and interest	-	-	-	-	-
Capital outlay	41,538	189,527	-	10,032	4,180,447
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	265,178	189,527	49,548	12,766	4,314,877
Excess (deficiency) of receipts over disbursements	(128,202)	(185,578)	2,542	13,525	(483,970)
Cash and investments - ending	\$ 102,578	\$ 750,466	\$ 99,965	\$ 72,387	\$ (902,736)

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	REDEVELOPMENT OPERATING	REDEVELOPMENT CASI	REDEVELOPMENT REVOLVING LOAN	REDEVELOPMENT GRANTS	REDEVELOPMENT VETERANS PARKWAY RETAINAGE
Cash and investments - beginning	\$ 1,400,625	\$ 220,570	\$ 514,341	\$ 59,060	\$ 132,071
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	36,104	95,004	26,831	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	551,588	-	-	-	122,677
Total receipts	587,692	95,004	26,831	-	122,677
Disbursements:					
Personal services	272,003	-	-	-	-
Supplies	3,808	-	-	-	-
Other services and charges	510,413	86,784	400	-	-
Debt service - principal and interest	-	41,968	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	122,641	-	-	-	-
Total disbursements	908,865	128,752	400	-	-
Excess (deficiency) of receipts over disbursements	(321,173)	(33,748)	26,431	-	122,677
Cash and investments - ending	\$ 1,079,452	\$ 186,822	\$ 540,772	\$ 59,060	\$ 254,748

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2014 EPA BROWNFIELD GRANT	SIDEWALK CONSTRUCTION	COURT MONEY DUE TO STATE	COURT COST DUE COUNTY	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION
Cash and investments - beginning	\$ 2,947	\$ 349,649	\$ 6,140	\$ 268	\$ 137,913
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	8,620
Intergovernmental receipts	3,472	-	-	-	-
Charges for services	-	500,000	-	-	19,307
Fines and forfeits	-	-	-	-	1,040
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	950,000	-	-	-
Total receipts	3,472	1,450,000	-	-	28,967
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,662	184,469	6,140	268	10,547
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	823,505	-	-	16,902
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	3,662	1,007,974	6,140	268	27,449
Excess (deficiency) of receipts over disbursements	(190)	442,026	(6,140)	(268)	1,518
Cash and investments - ending	\$ 2,757	\$ 791,675	\$ -	\$ -	\$ 139,431

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	JEFF BUILDING AUTHORITY OPERATING N/R	2016 / 2017 CHILD RESTRAINT GRANT	JEFF BUILDING AUTHORITY CAPITAL IMPROVEMENT RESERVE	NON-REVERTING HEALTH INSURANCE	PAYROLL
Cash and investments - beginning	\$ 766,044	\$ 53	\$ 366,207	\$ 1,631,019	\$ 195,383
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	320,000	-	70,000	-	11,459,053
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	8,958,715	-
Total receipts	320,000	-	70,000	8,958,715	11,459,053
Disbursements:					
Personal services	12,389	-	-	-	-
Supplies	12,739	53	-	-	-
Other services and charges	143,541	-	-	7,710,333	11,461,117
Debt service - principal and interest	-	-	-	-	-
Capital outlay	14,761	-	59,281	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	183,430	53	59,281	7,710,333	11,461,117
Excess (deficiency) of receipts over disbursements	136,570	(53)	10,719	1,248,382	(2,064)
Cash and investments - ending	\$ 902,614	\$ -	\$ 376,926	\$ 2,879,401	\$ 193,319

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWAGE DRAINAGE	SEWAGE OPERATING AND MAINTENANCE	WASTEWATER PRE-TREATMENT	WW SINKING FUND	SEWAGE CUMULATIVE IMPROVEMENT
Cash and investments - beginning	\$ 1,396,877	\$ 9,955,328	\$ 23,842	\$ 228,330	\$ 448,254
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	307,014	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	2,131,704	18,775,834	9,665	-	6,119
Penalties	30,255	322,280	-	-	-
Other receipts	73,768	181,830	-	3,228,550	2,670,327
Total receipts	<u>2,235,727</u>	<u>19,586,958</u>	<u>9,665</u>	<u>3,228,550</u>	<u>2,676,446</u>
Disbursements:					
Personal services	586,074	3,417,699	-	-	-
Supplies	-	-	-	-	-
Other services and charges	270,186	1,356,515	-	-	-
Debt service - principal and interest	-	3,455,923	-	3,053,925	-
Capital outlay	24,461	160,555	-	-	2,628,108
Utility operating expenses	417,523	1,346,936	531	-	-
Other disbursements	304,198	12,233,788	-	-	-
Total disbursements	<u>1,602,442</u>	<u>21,971,416</u>	<u>531</u>	<u>3,053,925</u>	<u>2,628,108</u>
Excess (deficiency) of receipts over disbursements	<u>633,285</u>	<u>(2,384,458)</u>	<u>9,134</u>	<u>174,625</u>	<u>48,338</u>
Cash and investments - ending	\$ <u>2,030,162</u>	\$ <u>7,570,870</u>	\$ <u>32,976</u>	\$ <u>402,955</u>	\$ <u>496,592</u>

CITY OF JEFFERSONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WW SRF SINKING FUND	WW DEBT SERVICE RESERVE FUND	WW 2016 SEWER BAN	WW CAPACITY FEE	Totals
Cash and investments - beginning	\$ 14,079	\$ 7,098,565	\$ 77,435	\$ 6,070,754	\$ 91,554,540
Receipts:					
Taxes	-	-	-	-	48,479,270
Licenses and permits	-	-	-	-	1,229,075
Intergovernmental receipts	-	-	-	-	14,404,838
Charges for services	-	-	-	-	13,559,732
Fines and forfeits	-	-	-	-	53,575
Utility fees	2,100	-	-	2,702,093	23,627,515
Penalties	-	-	-	-	352,535
Other receipts	4,138,400	25,333	-	28,100	35,059,565
Total receipts	4,140,500	25,333	-	2,730,193	136,766,105
Disbursements:					
Personal services	-	-	-	-	29,272,038
Supplies	-	-	-	-	4,342,463
Other services and charges	-	-	-	-	39,594,194
Debt service - principal and interest	615,145	-	44,077	-	13,583,469
Capital outlay	-	-	33,358	32,372	20,898,425
Utility operating expenses	2,100	-	-	3,400	1,770,490
Other disbursements	-	-	-	-	19,365,941
Total disbursements	617,245	-	77,435	35,772	128,827,020
Excess (deficiency) of receipts over disbursements	3,523,255	25,333	(77,435)	2,694,421	7,939,085
Cash and investments - ending	\$ 3,537,334	\$ 7,123,898	\$ -	\$ 8,765,175	\$ 99,493,625

CITY OF JEFFERSONVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Drainage	\$ 3,743	\$ 231,893
Wastewater	211	2,609,777
Governmental activities	<u>51,166</u>	<u>38,501</u>
Totals	<u>\$ 55,120</u>	<u>\$ 2,880,171</u>

CITY OF JEFFERSONVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
<b>Governmental activities:</b>				
Ally Bank	2018 Chevy Silverado (2 total)	\$ 19,458	5/1/2018	5/1/2021
Ally Bank	Chevy Tahoe	6,819	9/26/2017	9/26/2020
Motorola Municipal Lease	Motorola Radios	208,962	1/15/2019	1/15/2021
New Washington State Bank	2017 Chevy Tahoes (5 total)	43,513	3/1/2017	4/1/2019
New Washington State Bank	Fire Truck Apparatus	323,556	1/15/2016	7/15/2019
Redevelopment Authority	Lease Rental Aquatic Center - Reissue Series 2009	364,500	2/1/2010	2/1/2022
Redevelopment Authority	2017 Lease Rental Bonds - 10th St Road Improvements	2,954,000	1/15/2018	1/15/2027
Redevelopment Authority	2016 Lease Rental - Reissue 2006 ABC	827,500	8/15/2016	8/15/2026
Total governmental activities		4,748,308		
<b>Wastewater:</b>				
TCF Equipment Finance	CCTV Camera Truck	72,356	4/24/2017	10/24/2021
TCF Equipment Finance	Mini Excavator	30,812	4/7/2017	10/7/2019
TCF Equipment Finance	Hydro Excavator	75,164	3/9/2017	9/9/2021
Total Wastewater		178,332		
Total of annual lease payments		\$ 4,926,640		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
<b>Governmental activities:</b>				
Revenue bonds	2008 Tax Increment Bonds for Veterans Pkwy & Thompson Rd		\$ 1,550,000	\$ 251,639
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series A		1,680,000	155,269
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series B		5,810,000	776,490
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series C		4,155,000	393,438
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series D		2,445,000	329,020
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series E		1,750,000	- (A)
Revenue bonds	2017 Capital Development Tourism Bonds		915,295	251,639
Notes and loans payable	Infrastructure Bank Loan INDOT Overpass Construction		2,098,702	270,000
Notes and loans payable	Notes for Purchase of CASI		117,283	42,912
Total governmental activities			20,521,280	2,470,407
<b>Wastewater:</b>				
Revenue bonds	2010B Revenue Certain Additions Extensions & Improvements		1,000,000	446,756 (C)
Revenue bonds	2013 Sewage Works Refunding (1999 2003 2005A) Revenue Bonds		7,025,000	122,938
Revenue bonds	2017 Series A Sewage Works Refunding (2010)		12,800,000	- (B)
Notes and loans payable	1999 SRF Sewage Works		781,701	188,971
Notes and loans payable	2008 SRF Expansion of Downtown Treatment Plant		7,877,000	543,127
Notes and loans payable	2009 SRF Improvements		989,000	101,589
Notes and loans payable	2010A SRF Improvements		1,735,000	152,160
Notes and loans payable	2011 Series A SRF Tenth St Lift Station and Certain other Improvement		18,710,000	1,162,450
Notes and loans payable	2011 Series B SRF Brownfield Remediation		368,863	39,000
Notes and loans payable	2011 Series C SRF North WW Treatment Plant		15,985,000	1,194,808
Notes and loans payable	2012 SRF WWTP Improvements		9,260,000	693,667
Total Wastewater			76,531,564	4,645,466
Totals			\$ 95,502,844	\$ 6,864,234

(A) Clark-Floyd County Convention and Tourism Bureau has pledge its hotel room tax proceeds for the debt service payments. Debt payments are made directly by the Bureau on behalf of the City.

(B) Debt service payments on the 2017 Series A Sewage Works Refunding issue are being paid by the trust agent from the escrow account associated with the defeased 2010 Revenue Bonds. Beginning on July 1, 2020 the City will resume making debt service payments on the 2017 revenue bonds.

(C) The 2010 Series B Sewage Works Revenue Bonds were partially defeased using the proceeds of the 2017 Series A Sewage Works Bonds. The City will continue to make regular debt service payment on the 2010 Sewage Works Revenue Bonds up through January 2020 after which the bonds will be called and redeemed using escrowed proceeds from the 2017 Sewage Works Bonds.

CITY OF JEFFERSONVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 8,466,734
Infrastructure	129,304,060
Buildings	9,115,389
Improvements other than buildings	70,323,656
Machinery, equipment, and vehicles	<u>69,101,458</u>
Total governmental activities	<u>286,311,297</u>
Drainage:	
Land	271,000
Infrastructure	28,986,800
Machinery, equipment, and vehicles	<u>748,582</u>
Total Drainage	<u>30,006,382</u>
Wastewater:	
Land	2,603,365
Infrastructure	343,834,802
Buildings	13,381,844
Improvements other than buildings	4,250,000
Machinery, equipment, and vehicles	<u>7,904,139</u>
Total Wastewater	<u>371,974,150</u>
Total capital assets	<u>\$ 688,291,829</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.