

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF JASPER

DUBOIS COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**  
12/13/2019



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-39
Schedule of Payables and Receivables .....	41
Schedule of Leases and Debt .....	42
Schedule of Capital Assets.....	43
Other Reports.....	44

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Juanita S. Boehm	01-01-16 to 12-31-19
Mayor	Terry Seitz Dean Vonderheide	01-01-16 to 01-06-19 01-07-19 to 12-31-19
President of the Board of Public Works and Safety	Terry Seitz Dean Vonderheide	01-01-16 to 01-06-19 01-07-19 to 12-31-19
President Pro Tempore of the Common Council	Kevin Manley	01-01-17 to 12-31-19
Utilities General Manager	Gerald Hauersperger	01-01-17 to 12-31-19
Utility Controller	Linda McGovren	01-01-17 to 12-31-19
Chairman of the Utility Service Board	Rick Stradtner Keith Masterson Roger Seng	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF JASPER, DUBOIS COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Jasper (City), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 12, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF JASPER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

⌘

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 5,990,083	\$ 9,091,156	\$ 8,537,952	\$ 6,543,287	\$ 10,232,236	\$ 9,384,798	\$ 7,390,725		
Motor Vehicle Highway	574,708	768,550	671,640	671,618	1,132,410	650,374	1,153,654		
Local Road And Street	78,562	118,480	100,000	97,042	176,648	100,000	173,690		
Park Nonreverting Operating	71,268	712	-	71,980	1,413	-	73,393		
Economic Development Operating	127,704	1,276	-	128,980	2,532	-	131,512		
Law Enforcement Continuing Ed	48,397	13,757	19,614	42,540	13,498	7,947	48,091		
Unsafe Building	910	10	-	920	18	-	938		
Riverboat	375,144	93,518	-	468,662	98,784	-	567,446		
Parks And Recreation	2,395,780	3,226,461	2,773,368	2,848,873	3,241,835	3,163,880	2,926,828		
Rainy Day	3,064,779	33,906	-	3,098,685	60,841	-	3,159,526		
LOIT Special Distribution	1,253,350	12,545	-	1,265,895	24,853	-	1,290,748		
Cumulative Capl Imprv Cigarette Tax	325,512	39,789	44,689	320,612	41,621	-	362,233		
Cumulative Capital Development	1,443,268	365,871	355,093	1,454,046	455,040	375,000	1,534,086		
Park Nonreverting Capital	66,397	27,704	34,902	59,199	23,452	27,299	55,352		
Cumulative Police And Fire	515,951	73,392	450,000	139,343	77,668	-	217,011		
Cedit Capital Projects	6,371,711	2,195,742	3,341,439	5,226,014	2,943,147	3,711,374	4,457,787		
Storm Water Management	526,286	737,154	329,554	933,886	758,242	898,205	793,923		
Police Pension	249,195	168,399	166,543	251,051	161,082	159,089	253,044		
Fire Pension	116,387	77,565	58,270	135,682	42,229	58,054	119,857		
Central Green Park Fund	39,046	6,429	-	45,475	893	-	46,368		
Redevelopment Commission-General Fund	25,702	-	8,222	17,480	-	3,915	13,565		
Restricted Donation Fund	1,134	1,705,746	1,704,436	2,444	122,121	111,382	13,183		
Golf Pro Shop Nonreverting Capital Fund	8,067	9,989	638	17,418	8,895	554	25,759		
Redevelopment-TIF-Central Area	5,191	17,563	-	22,754	123,176	-	145,930		
Local Road Matching Grant	-	1,000,000	1,000,000	-	1,161,140	1,161,140	-		
Cemetery Operating	74,921	8,679	-	83,600	9,703	400	92,903		
Living Memorial Tree Fund	2,235	25	-	2,260	44	-	2,304		
Fire Donation	173,148	1,024	127,796	46,376	1,260	-	47,636		
Arnold Habig Community Center Fund	31,602	5,040	-	36,642	5,558	12,610	29,590		
Arts Center Expansion Fund	139,087	123,092	9,930	252,249	524,715	646,297	130,667		
Beaver Dam Lake Fund	15,587	10,241	-	25,828	11,482	-	37,310		
Police Grant Fund	10,345	16,865	15,315	11,895	27,015	9,160	29,750		
Park District Bond	15,885	-	-	15,885	-	-	15,885		
Cumulative Sewer	77,403	773	-	78,176	1,533	-	79,709		
Internal Service #1	757,850	2,948,452	2,967,755	738,547	3,255,844	2,614,885	1,379,506		
Fire Pension Supplemental Trust	151,691	1,650	-	153,341	3,011	-	156,352		
Police Pension Supplemental Trust	1,093,858	12,101	-	1,105,959	21,715	-	1,127,674		
Cemetery Endowment	5,970	54	54	5,970	103	103	5,970		

CITY OF JASPER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
Landfill Escrow	338,145	3,739	119	341,765	6,687	5,063	343,389
Payroll	71,494	10,332,664	10,332,935	71,223	10,905,364	10,919,297	57,290
Elec Operating & Maintenance	11,491,094	31,924,801	32,275,352	11,140,543	30,995,835	34,368,868	7,767,510
Elec Depreciation	5,416,319	1,257,068	730,419	5,942,968	1,111,373	687,501	6,366,840
Elec Consumer Deposit	549,017	102,760	93,640	558,137	109,705	101,865	565,977
Elec In Lieu of Taxes	171,554	114,525	113,078	173,001	113,609	116,952	169,658
Elec Insurance	1,027,533	-	-	1,027,533	-	-	1,027,533
Elec Cash Reserve	-	932,937	932,937	-	3,491,211	3,491,211	-
Wastewtr In Lieu of Taxes	234,671	158,961	153,977	239,655	161,765	161,384	240,036
Wastewtr Underground Storage Tank Liability	15,001	142	140	15,003	280	279	15,004
Wastewtr Retainage Fund	-	23,749	1,502	22,247	15,767	22,247	15,767
Wastewtr Operating & Maintenance	758,418	3,710,710	3,503,074	966,054	3,955,740	3,785,670	1,136,124
Wastewtr Bond & Interest	74,063	70,850	70,850	74,063	73,750	73,750	74,063
Wastewtr Depreciation	817,636	608,072	654,165	771,543	810,637	644,311	937,869
Wastewtr Consumer Deposit	146,429	32,821	28,686	150,564	37,074	31,768	155,870
Wastewtr Insurance	405,750	24,000	-	429,750	24,000	-	453,750
Wastewtr Plant Expansion	1,439,043	47,995	75	1,486,963	57,275	201,834	1,342,404
Wastewtr Pretreatment	348,751	53,736	13,261	389,226	55,873	13,771	431,328
Wastewtr Interceptor Improvement	380,167	6,000	-	386,167	2,000	-	388,167
Water Cash Reserve Fund	-	353,303	353,303	-	3,250,000	635,557	2,614,443
Water Retainage Fund	-	-	-	-	99,511	-	99,511
Water Operating & Maintenance	745,018	4,653,997	4,796,259	602,756	5,153,985	5,298,014	458,727
Water Bond & Interest	1,264,173	1,001,720	995,895	1,269,998	1,001,240	1,504,738	766,500
Water Depreciation	738,356	1,502,969	1,342,759	898,566	1,744,725	2,183,447	459,844
Water Consumers Deposit	97,097	20,130	17,390	99,837	23,850	20,123	103,564
Water In Lieu of Taxes	283,908	196,386	183,810	296,484	197,422	200,198	293,708
Water Insurance Fund	200,000	-	-	200,000	-	-	200,000
Gas Insurance Fund	84,000	24,000	-	108,000	24,000	-	132,000
Gas Operating & Maintenance	4,465,343	5,352,038	4,515,416	5,301,965	6,165,455	5,227,835	6,239,585
Gas Depreciation	340,910	245,192	173,121	412,981	275,842	195,647	493,176
Gas Consumer Deposit	192,216	35,295	35,421	192,090	37,780	29,360	200,510
Gas In Lieu of Taxes	46,400	32,377	30,314	48,463	33,406	32,175	49,694
Totals	<u>\$ 58,366,620</u>	<u>\$ 85,736,647</u>	<u>\$ 84,065,108</u>	<u>\$ 60,038,159</u>	<u>\$ 94,700,918</u>	<u>\$ 93,049,331</u>	<u>\$ 61,689,746</u>

The notes to the financial statement are an integral part of this statement.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

*D. Additional Pension Plan*

The City also contributes to an additional pension plan (Volunteer Firefighters Retirement Plan) unique to the City. Information regarding this plan may be obtained from the City.

**Note 7. Subsequent Events**

**CULTURAL CENTER:** On April 18, 2019, the Jasper City/Library LLC (the "City/Library LLC") issued \$6,000,000 in Taxable Lease Rental Revenue Bonds of 2019 (the 2019 Lease Rental Bonds) to fund the construction of a cultural center. The 2019 Lease Rental Bonds are payable from funds received by the City/Library LLC under a Lease Agreement with the City of Jasper (the "City"). The Lease Payments from the City are to be made using a portion of the City's Economic Development Income Tax Fund. The 2019 Lease Bonds have a final maturity date of January 15, 2031.

Concurrent with the issuance of the 2019 Lease Rental Bonds, the City issued a \$3,500,000 Taxable Economic Development Local Income Tax Revenue Line of Credit of 2019 (the "2019 LOC") in advance of tax credit equity deposits for the cultural center project. At closing, the City made an initial draw of \$175,000 and as of September 30, 2019, \$15,000 in principal remains outstanding. The 2019 LOC is payable from the City's portion of the Economic Development LIT. The 2019 LOC has a final maturity date of November 30, 2025.

**RIVERFRONT PROJECT.** On September 5, 2019 the City issued \$3,823,000 of Economic Development Tax Increment Revenue Bonds, Series 2019A-1 (the "Series 2019A-1 Bonds") and \$448,000 of Economic Development Tax Increment Revenue Bonds, Series 2019A-2 (the "Series 2019A-2 Bonds") (collectively, the "Series 2019A Bonds"). The Series 2019A Bonds were issued to fund certain public projects associated with the River Centre development, and are payable from a pledge of 95 percent of the tax increment revenues generated in the Riverfront Allocation Area (the "TIF Revenues"). The Series 2019A Bonds have a final maturity date of August 1, 2044.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Concurrent with the issuance of the Series 2019A Bonds, the City issued \$1,500,000 of Taxable Economic Development Revenue Bonds, Series 2019B (the "Series 2019B Bonds") to fund a portion of the projects associated with the River Centre project. The Series 2019B Bonds are bonds payable from funds legally available to the City, including the Rainy Day fund and the Riverboat fund. At closing the City made an initial payment of \$293,794.33 and on September 30, 2019, the City made a payment of \$1,206,205.67, thus fully redeeming the 2019B Bonds.

Concurrent with the issuance of the Series 2019A Bonds and the Series 2019B Bonds, the City issued Taxable Junior Subordinate Economic Development Tax Increment Revenue Bonds, Series 2019C (the "Series 2019C Bonds") payable from excess TIF Revenues available pursuant to the terms of the Trust Indenture associated with the Series 2019A Bonds. The proceeds of the Series 2019C Bonds will fund a portion of the projects associated with the River Centre project. The Series 2019C Bonds have a final maturity date of August 1, 2044.

**CONNECTING WALKWAY.** On March 9, 2019, the Indiana Department of Transportation (INDOT) let bids on the Jasper Multi-Use Path Extension project. The amount of the bid awarded was \$2,184,000, with the City of Jasper being responsible for a 20 percent match of \$436,800. That payment was made to INDOT on April 9, 2019. The path is currently being constructed.

**WATER RATE INCREASE.** On March 20, 2019, the Common Council passed Ordinance No. 2019-6 titled "An Ordinance Fixing a Schedule of Revised Rates and Charges for the Sale of Water by the Jasper Municipal Water Utility." The rate change applied to billings after May 1, 2019. The ordinance increased the water rates approximately 12 percent.

**WASTEWATER RATE INCREASE.** On August 21, 2019, the Common Council passed Ordinance No. 2019-18 titled "An Ordinance Fixing a Schedule of Revised Rates and Charges Collected by the City of Jasper, Indiana, from the Owners of Property Served by the Sewage Works of Said City, and Other Matters Connected Therewith." The rate change applied to billings after October 1, 2019. The ordinance adjusted rates for various customer classes as determined by a cost of service study, with the sewage rates for an average residential customer increasing by approximately 3.16 percent.

**WATERLINE IMPROVEMENT.** In 2016, City of Jasper applied for a grant from United States Department of Commerce, Economic Development Administration (EDA), to provide funding assistance for the construction of water supply and pressure improvements within the City. EDA Award Number 06-01-06042 in the amount of \$1,380,000 was subsequently awarded to the City. Construction on this project began in late 2018 and was completed in 2019.

During 2019, the City received grant reimbursements totaling \$1,242,000, with the remaining \$138,000 expected to be received prior to the end of 2019.

**LOAN BETWEEN UTILITIES.** On October 23, 2019, the Common Council passed Ordinance No. 2019-36 titled "An Ordinance Approving and Authorizing a Loan of Funds between the Electric Department and the Water Department within Jasper Municipal Utilities for the UV Project, and Other Matters Connected Therewith." Ordinance No. 2019-36 authorized and approved a loan in the amount of \$747,060.88 for repayment of the remaining balance of the existing \$1,450,000 loan made pursuant to Ordinance No. 2014-28 for the same purpose.

**COMMITMENTS.** On September 19, 2018 the Common Council approved Resolution No. 2018-8 committing the City to funding a share of the Tier 1 environmental impact statement for the Mid-States Corridor project. The City's Commitment of \$1,400,000 is to be paid in 2020 and 2021.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Economic Development Operating	Law Enforcement Continuing Ed	Unsafe Building
Cash and investments - beginning	\$ 5,990,083	\$ 574,708	\$ 78,562	\$ 71,268	\$ 127,704	\$ 48,397	\$ 910
Receipts:							
Taxes	7,076,873	-	-	-	-	-	-
Licenses and permits	383,686	-	-	-	-	4,640	-
Intergovernmental receipts	353,626	762,154	117,335	-	-	-	-
Charges for services	519,527	-	-	-	-	6,157	-
Fines and forfeits	19,618	-	-	-	-	2,960	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	737,826	6,396	1,145	712	1,276	-	10
Total receipts	9,091,156	768,550	118,480	712	1,276	13,757	10
Disbursements:							
Personal services	5,326,661	-	-	-	-	-	-
Supplies	347,715	-	-	-	-	7,819	-
Other services and charges	2,520,630	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	342,136	671,640	100,000	-	-	11,795	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	810	-	-	-	-	-	-
Total disbursements	8,537,952	671,640	100,000	-	-	19,614	-
Excess (deficiency) of receipts over disbursements	553,204	96,910	18,480	712	1,276	(5,857)	10
Cash and investments - ending	\$ 6,543,287	\$ 671,618	\$ 97,042	\$ 71,980	\$ 128,980	\$ 42,540	\$ 920

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 375,144	\$ 2,395,780	\$ 3,064,779	\$ 1,253,350	\$ 325,512	\$ 1,443,268
Receipts:						
Taxes	-	2,134,439	-	-	-	329,853
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	89,084	138,511	-	-	36,571	21,405
Charges for services	-	908,143	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,434	45,368	33,906	12,545	3,218	14,613
Total receipts	93,518	3,226,461	33,906	12,545	39,789	365,871
Disbursements:						
Personal services	-	1,320,212	-	-	-	-
Supplies	-	297,519	-	-	-	-
Other services and charges	-	892,028	-	-	44,689	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	255,772	-	-	-	355,093
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	7,837	-	-	-	-
Total disbursements	-	2,773,368	-	-	44,689	355,093
Excess (deficiency) of receipts over disbursements	93,518	453,093	33,906	12,545	(4,900)	10,778
Cash and investments - ending	\$ 468,662	\$ 2,848,873	\$ 3,098,685	\$ 1,265,895	\$ 320,612	\$ 1,454,046

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Park Nonreverting Capital	Cumulative Police And Fire	Cedit Capital Projects	Storm Water Management	Police Pension	Fire Pension
Cash and investments - beginning	\$ 66,397	\$ 515,951	\$ 6,371,711	\$ 526,286	\$ 249,195	\$ 116,387
Receipts:						
Taxes	-	66,806	1,973,139	-	166,194	71,816
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	4,335	128,927	-	-	4,660
Charges for services	27,117	-	-	728,163	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	587	2,251	93,676	8,991	2,205	1,089
Total receipts	27,704	73,392	2,195,742	737,154	168,399	77,565
Disbursements:						
Personal services	-	-	-	71,147	166,543	47,336
Supplies	-	-	-	2,000	-	-
Other services and charges	1,752	-	425,146	47,295	-	10,934
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	33,150	450,000	2,916,293	209,112	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	34,902	450,000	3,341,439	329,554	166,543	58,270
Excess (deficiency) of receipts over disbursements	(7,198)	(376,608)	(1,145,697)	407,600	1,856	19,295
Cash and investments - ending	\$ 59,199	\$ 139,343	\$ 5,226,014	\$ 933,886	\$ 251,051	\$ 135,682

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Central Green Park Fund	Redevelopment Commission- General Fund	Restricted Donation Fund	Golf Pro Shop Nonreverting Capital Fund	Redevelopment- TIF-Central Area	Local Road Matching Grant
Cash and investments - beginning	\$ 39,046	\$ 25,702	\$ 1,134	\$ 8,067	\$ 5,191	\$ -
Receipts:						
Taxes	-	-	-	-	17,445	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	298,695	-	-	1,000,000
Charges for services	-	-	-	9,863	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	6,429	-	1,407,051	126	118	-
Total receipts	6,429	-	1,705,746	9,989	17,563	1,000,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	8,222	-	638	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,704,436	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,000,000
Total disbursements	-	8,222	1,704,436	638	-	1,000,000
Excess (deficiency) of receipts over disbursements	6,429	(8,222)	1,310	9,351	17,563	-
Cash and investments - ending	\$ 45,475	\$ 17,480	\$ 2,444	\$ 17,418	\$ 22,754	\$ -

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cemetery Operating	Living Memorial Tree Fund	Fire Donation	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund
Cash and investments - beginning	\$ 74,921	\$ 2,235	\$ 173,148	\$ 31,602	\$ 139,087	\$ 15,587
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	4,680
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	7,820	-	-	-	-	5,325
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	859	25	1,024	5,040	123,092	236
Total receipts	8,679	25	1,024	5,040	123,092	10,241
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	9,930	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	127,796	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	127,796	-	9,930	-
Excess (deficiency) of receipts over disbursements	8,679	25	(126,772)	5,040	113,162	10,241
Cash and investments - ending	\$ 83,600	\$ 2,260	\$ 46,376	\$ 36,642	\$ 252,249	\$ 25,828

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Police Grant Fund	Park District Bond	Cumulative Sewer	Internal Service #1	Fire Pension Supplemental Trust	Police Pension Supplemental Trust
Cash and investments - beginning	\$ 10,345	\$ 15,885	\$ 77,403	\$ 757,850	\$ 151,691	\$ 1,093,858
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	11,830	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,035	-	773	2,948,452	1,650	12,101
Total receipts	16,865	-	773	2,948,452	1,650	12,101
Disbursements:						
Personal services	10,993	-	-	-	-	-
Supplies	2,730	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,592	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	2,967,755	-	-
Total disbursements	15,315	-	-	2,967,755	-	-
Excess (deficiency) of receipts over disbursements	1,550	-	773	(19,303)	1,650	12,101
Cash and investments - ending	\$ 11,895	\$ 15,885	\$ 78,176	\$ 738,547	\$ 153,341	\$ 1,105,959

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cemetery Endowment	Landfill Escrow	Payroll	Elec Operating & Maintenance	Elec Depreciation	Elec Consumer Deposit
Cash and investments - beginning	\$ 5,970	\$ 338,145	\$ 71,494	\$ 11,491,094	\$ 5,416,319	\$ 549,017
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	30,523,989	-	-
Penalties	-	-	-	39,136	-	-
Other receipts	54	3,739	10,332,664	1,361,676	1,257,068	102,760
Total receipts	54	3,739	10,332,664	31,924,801	1,257,068	102,760
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	119	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	730,419	-
Utility operating expenses	-	-	-	30,795,626	-	-
Other disbursements	54	-	10,332,935	1,479,726	-	93,640
Total disbursements	54	119	10,332,935	32,275,352	730,419	93,640
Excess (deficiency) of receipts over disbursements	-	3,620	(271)	(350,551)	526,649	9,120
Cash and investments - ending	\$ 5,970	\$ 341,765	\$ 71,223	\$ 11,140,543	\$ 5,942,968	\$ 558,137

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Elec In Lieu of Taxes	Elec Insurance	Elec Cash Reserve	Wastwtr In Lieu of Taxes	Wastwtr Underground Storage Tank Liability	Wastwtr Retainage Fund
Cash and investments - beginning	\$ 171,554	\$ 1,027,533	\$ -	\$ 234,671	\$ 15,001	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	114,525	-	932,937	158,961	142	23,749
Total receipts	<u>114,525</u>	<u>-</u>	<u>932,937</u>	<u>158,961</u>	<u>142</u>	<u>23,749</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	113,078	-	932,937	153,977	140	1,502
Total disbursements	<u>113,078</u>	<u>-</u>	<u>932,937</u>	<u>153,977</u>	<u>140</u>	<u>1,502</u>
Excess (deficiency) of receipts over disbursements	<u>1,447</u>	<u>-</u>	<u>-</u>	<u>4,984</u>	<u>2</u>	<u>22,247</u>
Cash and investments - ending	<u>\$ 173,001</u>	<u>\$ 1,027,533</u>	<u>\$ -</u>	<u>\$ 239,655</u>	<u>\$ 15,003</u>	<u>\$ 22,247</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Wastewtr Operating & Maintenance	Wastewtr Bond & Interest	Wastewtr Depreciation	Wastewtr Consumer Deposit	Wastewtr Insurance	Wastewtr Plant Expansion
Cash and investments - beginning	\$ 758,418	\$ 74,063	\$ 817,636	\$ 146,429	\$ 405,750	\$ 1,439,043
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	3,591,076	-	-	-	-	47,995
Penalties	28,713	-	-	-	-	-
Other receipts	90,921	70,850	608,072	32,821	24,000	-
Total receipts	<u>3,710,710</u>	<u>70,850</u>	<u>608,072</u>	<u>32,821</u>	<u>24,000</u>	<u>47,995</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	70,850	-	-	-	-
Capital outlay	-	-	654,165	-	-	-
Utility operating expenses	2,655,437	-	-	-	-	-
Other disbursements	847,637	-	-	28,686	-	75
Total disbursements	<u>3,503,074</u>	<u>70,850</u>	<u>654,165</u>	<u>28,686</u>	<u>-</u>	<u>75</u>
Excess (deficiency) of receipts over disbursements	<u>207,636</u>	<u>-</u>	<u>(46,093)</u>	<u>4,135</u>	<u>24,000</u>	<u>47,920</u>
Cash and investments - ending	<u>\$ 966,054</u>	<u>\$ 74,063</u>	<u>\$ 771,543</u>	<u>\$ 150,564</u>	<u>\$ 429,750</u>	<u>\$ 1,486,963</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Wastewtr Pretreatment	Wastewtr Interceptor Improvement	Water Cash Reserve Fund	Water Retainage Fund	Water Operating & Maintenance	Water Bond & Interest
Cash and investments - beginning	\$ 348,751	\$ 380,167	\$ -	\$ -	\$ 745,018	\$ 1,264,173
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	53,736	6,000	-	-	4,482,404	-
Penalties	-	-	-	-	11,265	-
Other receipts	-	-	353,303	-	160,328	1,001,720
Total receipts	53,736	6,000	353,303	-	4,653,997	1,001,720
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	995,895
Capital outlay	-	-	-	-	-	-
Utility operating expenses	13,261	-	-	-	2,947,358	-
Other disbursements	-	-	353,303	-	1,848,901	-
Total disbursements	13,261	-	353,303	-	4,796,259	995,895
Excess (deficiency) of receipts over disbursements	40,475	6,000	-	-	(142,262)	5,825
Cash and investments - ending	\$ 389,226	\$ 386,167	\$ -	\$ -	\$ 602,756	\$ 1,269,998

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Depreciation	Water Consumers Deposit	Water In Lieu of Taxes	Water Insurance Fund	Gas Insurance Fund
Cash and investments - beginning	\$ 738,356	\$ 97,097	\$ 283,908	\$ 200,000	\$ 84,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,502,969	20,130	196,386	-	24,000
Total receipts	<u>1,502,969</u>	<u>20,130</u>	<u>196,386</u>	<u>-</u>	<u>24,000</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	322,630	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,020,129	17,390	183,810	-	-
Total disbursements	<u>1,342,759</u>	<u>17,390</u>	<u>183,810</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>160,210</u>	<u>2,740</u>	<u>12,576</u>	<u>-</u>	<u>24,000</u>
Cash and investments - ending	<u>\$ 898,566</u>	<u>\$ 99,837</u>	<u>\$ 296,484</u>	<u>\$ 200,000</u>	<u>\$ 108,000</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 4,465,343	\$ 340,910	\$ 192,216	\$ 46,400	\$ 58,366,620
Receipts:					
Taxes	-	-	-	-	11,836,565
Licenses and permits	-	-	-	-	393,006
Intergovernmental receipts	-	-	-	-	2,967,133
Charges for services	-	-	-	-	2,212,115
Fines and forfeits	-	-	-	-	22,578
Utility fees	4,955,454	-	-	-	43,660,654
Penalties	6,919	-	-	-	86,033
Other receipts	389,665	245,192	35,295	32,377	24,558,563
<b>Total receipts</b>	<b>5,352,038</b>	<b>245,192</b>	<b>35,295</b>	<b>32,377</b>	<b>85,736,647</b>
Disbursements:					
Personal services	-	-	-	-	6,942,892
Supplies	-	-	-	-	657,783
Other services and charges	-	-	-	-	3,961,383
Debt service - principal and interest	-	-	-	-	1,066,745
Capital outlay	-	173,121	-	-	9,059,150
Utility operating expenses	4,262,562	-	-	-	40,674,244
Other disbursements	252,854	-	35,421	30,314	21,702,911
<b>Total disbursements</b>	<b>4,515,416</b>	<b>173,121</b>	<b>35,421</b>	<b>30,314</b>	<b>84,065,108</b>
Excess (deficiency) of receipts over disbursements	836,622	72,071	(126)	2,063	1,671,539
Cash and investments - ending	\$ 5,301,965	\$ 412,981	\$ 192,090	\$ 48,463	\$ 60,038,159

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Economic Development Operating	Law Enforcement Continuing Ed	Unsafe Building	Riverboat
Cash and investments - beginning	\$ 6,543,287	\$ 671,618	\$ 97,042	\$ 71,980	\$ 128,980	\$ 42,540	\$ 920	\$ 468,662
Receipts:								
Taxes	7,745,093	-	-	-	-	-	-	-
Licenses and permits	282,439	-	-	-	-	5,650	-	-
Intergovernmental receipts	544,157	873,570	161,210	-	-	-	-	89,084
Charges for services	628,664	-	-	-	-	5,683	-	-
Fines and forfeits	16,936	-	-	-	-	2,165	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,014,947	258,840	15,438	1,413	2,532	-	18	9,700
Total receipts	10,232,236	1,132,410	176,648	1,413	2,532	13,498	18	98,784
Disbursements:								
Personal services	5,626,326	-	-	-	-	-	-	-
Supplies	438,076	-	-	-	-	7,947	-	-
Other services and charges	2,727,625	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	592,721	400,317	100,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	50	250,057	-	-	-	-	-	-
Total disbursements	9,384,798	650,374	100,000	-	-	7,947	-	-
Excess (deficiency) of receipts over disbursements	847,438	482,036	76,648	1,413	2,532	5,551	18	98,784
Cash and investments - ending	\$ 7,390,725	\$ 1,153,654	\$ 173,690	\$ 73,393	\$ 131,512	\$ 48,091	\$ 938	\$ 567,446

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Parks And Recreation	Rainy Day	LOIT Special Distribution	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital
Cash and investments - beginning	\$ 2,848,873	\$ 3,098,685	\$ 1,265,895	\$ 320,612	\$ 1,454,046	\$ 59,199
Receipts:						
Taxes	2,074,711	-	-	-	329,063	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	196,952	-	-	35,153	31,238	-
Charges for services	896,340	-	-	-	-	22,459
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	73,832	60,841	24,853	6,468	94,739	993
Total receipts	3,241,835	60,841	24,853	41,621	455,040	23,452
Disbursements:						
Personal services	1,396,967	-	-	-	-	-
Supplies	372,351	-	-	-	-	-
Other services and charges	929,312	-	-	-	-	1,469
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	455,053	-	-	-	375,000	25,830
Utility operating expenses	-	-	-	-	-	-
Other disbursements	10,197	-	-	-	-	-
Total disbursements	3,163,880	-	-	-	375,000	27,299
Excess (deficiency) of receipts over disbursements	77,955	60,841	24,853	41,621	80,040	(3,847)
Cash and investments - ending	\$ 2,926,828	\$ 3,159,526	\$ 1,290,748	\$ 362,233	\$ 1,534,086	\$ 55,352

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Cumulative Police And Fire	Cedit Capital Projects	Storm Water Management	Police Pension	Fire Pension	Central Green Park Fund
Cash and investments - beginning	\$ 139,343	\$ 5,226,014	\$ 933,886	\$ 251,051	\$ 135,682	\$ 45,475
Receipts:						
Taxes	68,023	2,248,316	-	156,674	36,563	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	6,457	348,504	-	-	3,471	-
Charges for services	-	-	742,155	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,188	346,327	16,087	4,408	2,195	893
Total receipts	77,668	2,943,147	758,242	161,082	42,229	893
Disbursements:						
Personal services	-	-	73,456	159,089	47,120	-
Supplies	-	-	2,618	-	-	-
Other services and charges	-	252,261	56,146	-	10,934	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	3,309,113	765,985	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	150,000	-	-	-	-
Total disbursements	-	3,711,374	898,205	159,089	58,054	-
Excess (deficiency) of receipts over disbursements	77,668	(768,227)	(139,963)	1,993	(15,825)	893
Cash and investments - ending	\$ 217,011	\$ 4,457,787	\$ 793,923	\$ 253,044	\$ 119,857	\$ 46,368

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Redevelopment Commission- General Fund	Restricted Donation Fund	Golf Pro Shop Nonreverting Capital Fund	Redevelopment- TIF-Central Area	Local Road Matching Grant	Cemetery Operating
Cash and investments - beginning	\$ 17,480	\$ 2,444	\$ 17,418	\$ 22,754	\$ -	\$ 83,600
Receipts:						
Taxes	-	-	-	122,019	911,083	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	101,305	-	-	-	-
Charges for services	-	-	8,492	-	-	7,820
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	20,816	403	1,157	250,057	1,883
Total receipts	-	122,121	8,895	123,176	1,161,140	9,703
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,915	261	554	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	7,816	-	-	500,114	400
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	103,305	-	-	661,026	-
Total disbursements	3,915	111,382	554	-	1,161,140	400
Excess (deficiency) of receipts over disbursements	(3,915)	10,739	8,341	123,176	-	9,303
Cash and investments - ending	\$ 13,565	\$ 13,183	\$ 25,759	\$ 145,930	\$ -	\$ 92,903

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Living Memorial Tree Fund	Fire Donation	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund	Police Grant Fund
Cash and investments - beginning	\$ 2,260	\$ 46,376	\$ 36,642	\$ 252,249	\$ 25,828	\$ 11,895
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	5,205	-
Intergovernmental receipts	-	-	-	-	-	405
Charges for services	-	-	-	-	5,650	840
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	44	1,260	5,558	524,715	627	25,770
Total receipts	44	1,260	5,558	524,715	11,482	27,015
Disbursements:						
Personal services	-	-	-	-	-	775
Supplies	-	-	12,610	-	-	8,385
Other services and charges	-	-	-	646,297	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	12,610	646,297	-	9,160
Excess (deficiency) of receipts over disbursements	44	1,260	(7,052)	(121,582)	11,482	17,855
Cash and investments - ending	\$ 2,304	\$ 47,636	\$ 29,590	\$ 130,667	\$ 37,310	\$ 29,750

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Park District Bond	Cumulative Sewer	Internal Service #1	Fire Pension Supplemental Trust	Police Pension Supplemental Trust	Cemetery Endowment
Cash and investments - beginning	\$ 15,885	\$ 78,176	\$ 738,547	\$ 153,341	\$ 1,105,959	\$ 5,970
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	1,533	3,255,844	3,011	21,715	103
Total receipts	-	1,533	3,255,844	3,011	21,715	103
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	2,614,885	-	-	103
Total disbursements	-	-	2,614,885	-	-	103
Excess (deficiency) of receipts over disbursements	-	1,533	640,959	3,011	21,715	-
Cash and investments - ending	\$ 15,885	\$ 79,709	\$ 1,379,506	\$ 156,352	\$ 1,127,674	\$ 5,970

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Landfill Escrow	Payroll	Elec Operating & Maintenance	Elec Depreciation	Elec Consumer Deposit	Elec In Lieu of Taxes
Cash and investments - beginning	\$ 341,765	\$ 71,223	\$ 11,140,543	\$ 5,942,968	\$ 558,137	\$ 173,001
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	29,556,567	-	-	-
Penalties	-	-	39,706	-	-	-
Other receipts	6,687	10,905,364	1,399,562	1,111,373	109,705	113,609
Total receipts	6,687	10,905,364	30,995,835	1,111,373	109,705	113,609
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	5,063	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	25,455,945	-	-	-
Other disbursements	-	10,919,297	8,912,923	687,501	101,865	116,952
Total disbursements	5,063	10,919,297	34,368,868	687,501	101,865	116,952
Excess (deficiency) of receipts over disbursements	1,624	(13,933)	(3,373,033)	423,872	7,840	(3,343)
Cash and investments - ending	\$ 343,389	\$ 57,290	\$ 7,767,510	\$ 6,366,840	\$ 565,977	\$ 169,658

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	<u>Elec Insurance</u>	<u>Elec Cash Reserve</u>	<u>Wastewtr In Lieu of Taxes</u>	<u>Wastewtr Underground Storage Tank Liability</u>	<u>Wastewtr Retainage Fund</u>	<u>Wastewtr Operating &amp; Maintenance</u>
Cash and investments - beginning	\$ 1,027,533	\$ -	\$ 239,655	\$ 15,003	\$ 22,247	\$ 966,054
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	3,760,915
Penalties	-	-	-	-	-	29,875
Other receipts	-	3,491,211	161,765	280	15,767	164,950
Total receipts	-	3,491,211	161,765	280	15,767	3,955,740
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	22,247	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	3,491,211	161,384	279	-	3,785,670
Total disbursements	-	3,491,211	161,384	279	22,247	3,785,670
Excess (deficiency) of receipts over disbursements	-	-	381	1	(6,480)	170,070
Cash and investments - ending	\$ 1,027,533	\$ -	\$ 240,036	\$ 15,004	\$ 15,767	\$ 1,136,124

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Wastewtr Bond & Interest	Wastewtr Depreciation	Wastewtr Consumer Deposit	Wastewtr Insurance	Wastewtr Plant Expansion	Wastewtr Pretreatment
Cash and investments - beginning	\$ 74,063	\$ 771,543	\$ 150,564	\$ 429,750	\$ 1,486,963	\$ 389,226
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	2,900	55,873
Penalties	-	-	-	-	-	-
Other receipts	73,750	810,637	37,074	24,000	54,375	-
Total receipts	73,750	810,637	37,074	24,000	57,275	55,873
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	73,750	-	-	-	-	-
Capital outlay	-	628,544	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	15,767	31,768	-	201,834	13,771
Total disbursements	73,750	644,311	31,768	-	201,834	13,771
Excess (deficiency) of receipts over disbursements	-	166,326	5,306	24,000	(144,559)	42,102
Cash and investments - ending	\$ 74,063	\$ 937,869	\$ 155,870	\$ 453,750	\$ 1,342,404	\$ 431,328

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Wastewtr Interceptor Improvement	Water Cash Reserve Fund	Water Retainage Fund	Water Operating & Maintenance	Water Bond & Interest
Cash and investments - beginning	\$ 386,167	\$ -	\$ -	\$ 602,756	\$ 1,269,998
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	4,436,946	-
Penalties	-	-	-	10,860	-
Other receipts	2,000	3,250,000	99,511	706,179	1,001,240
Total receipts	2,000	3,250,000	99,511	5,153,985	1,001,240
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	1,504,738
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	635,557	-	5,298,014	-
Total disbursements	-	635,557	-	5,298,014	1,504,738
Excess (deficiency) of receipts over disbursements	2,000	2,614,443	99,511	(144,029)	(503,498)
Cash and investments - ending	\$ 388,167	\$ 2,614,443	\$ 99,511	\$ 458,727	\$ 766,500

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Depreciation	Water Consumers Deposit	Water In Lieu of Taxes	Water Insurance Fund	Gas Insurance Fund
Cash and investments - beginning	\$ 898,566	\$ 99,837	\$ 296,484	\$ 200,000	\$ 108,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,744,725	23,850	197,422	-	24,000
Total receipts	<u>1,744,725</u>	<u>23,850</u>	<u>197,422</u>	<u>-</u>	<u>24,000</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,466,025	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	717,422	20,123	200,198	-	-
Total disbursements	<u>2,183,447</u>	<u>20,123</u>	<u>200,198</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(438,722)</u>	<u>3,727</u>	<u>(2,776)</u>	<u>-</u>	<u>24,000</u>
Cash and investments - ending	<u>\$ 459,844</u>	<u>\$ 103,564</u>	<u>\$ 293,708</u>	<u>\$ 200,000</u>	<u>\$ 132,000</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 5,301,965	\$ 412,981	\$ 192,090	\$ 48,463	\$ 60,038,159
Receipts:					
Taxes	-	-	-	-	13,691,545
Licenses and permits	-	-	-	-	293,294
Intergovernmental receipts	-	-	-	-	2,391,506
Charges for services	-	-	-	-	2,318,103
Fines and forfeits	-	-	-	-	19,101
Utility fees	5,907,275	-	-	-	43,720,476
Penalties	8,172	-	-	-	88,613
Other receipts	250,008	275,842	37,780	33,406	32,178,280
Total receipts	<u>6,165,455</u>	<u>275,842</u>	<u>37,780</u>	<u>33,406</u>	<u>94,700,918</u>
Disbursements:					
Personal services	-	-	-	-	7,303,733
Supplies	-	-	-	-	841,987
Other services and charges	-	-	-	-	4,633,837
Debt service - principal and interest	-	-	-	-	1,578,488
Capital outlay	-	-	-	-	8,649,165
Utility operating expenses	3,665,369	-	-	-	29,121,314
Other disbursements	1,562,466	195,647	29,360	32,175	40,920,807
Total disbursements	<u>5,227,835</u>	<u>195,647</u>	<u>29,360</u>	<u>32,175</u>	<u>93,049,331</u>
Excess (deficiency) of receipts over disbursements	<u>937,620</u>	<u>80,195</u>	<u>8,420</u>	<u>1,231</u>	<u>1,651,587</u>
Cash and investments - ending	<u>\$ 6,239,585</u>	<u>\$ 493,176</u>	<u>\$ 200,510</u>	<u>\$ 49,694</u>	<u>\$ 61,689,746</u>

(This page intentionally left blank.)

CITY OF JASPER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Jasper Electric Utility	\$ 4,027,428	\$ 1,858,491
Jasper Wastewater Utility	401,388	261,177
Jasper Water Utility	947,530	286,955
Jasper Gas Utility	693,804	728,546
Governmental activities	634,520	76,225
Totals	\$ 6,704,670	\$ 3,211,394

CITY OF JASPER  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Pitney Bowes	postage meter lease	\$ 648	5/1/2015	4/30/2020
Total of annual lease payments		<u>\$ 648</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Jasper Wastewater Utility: Notes and loans payable	2001 SRF Loan - East Southwest Sewer Extensions	\$ 200,000	\$ 33,500
Jasper Water Utility: Revenue bonds	Refunding Revenue Bonds - Water Treatment Plant and Other Water Improvement Projects	1,930,000	502,043
Notes and loans payable	Interfund Loan - Local Share/Match for Beaver Dam Lake Improvement Project	241,424	75,867
Notes and loans payable	Interfund Loan - U.S. 231 Water Improvement Project	3,250,000	-
Notes and loans payable	Interfund Loan - Water UV Project	<u>857,283</u>	<u>874,067</u>
Total Jasper Water Utility		<u>6,278,707</u>	<u>1,451,977</u>
Totals		<u>\$ 6,478,707</u>	<u>\$ 1,485,477</u>

CITY OF JASPER  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,061,969
Infrastructure	72,240,462
Buildings	13,815,566
Improvements other than buildings	9,403,044
Machinery, equipment, and vehicles	14,443,043
Construction in progress	<u>6,022,890</u>
Total governmental activities	<u>121,986,974</u>
Jasper Electric Utility:	
Land	155,978
Buildings	2,347,760
Improvements other than buildings	20,325,286
Machinery, equipment, and vehicles	<u>2,496,412</u>
Total Jasper Electric Utility	<u>25,325,436</u>
Jasper Wastewater Utility:	
Land	195,639
Buildings	6,896,974
Improvements other than buildings	19,298,146
Machinery, equipment, and vehicles	8,524,123
Construction in progress	<u>476,263</u>
Total Jasper Wastewater Utility	<u>35,391,145</u>
Jasper Water Utility:	
Land	292,054
Buildings	11,290,697
Improvements other than buildings	16,970,310
Machinery, equipment, and vehicles	5,363,906
Construction in progress	<u>1,696,201</u>
Total Jasper Water Utility	<u>35,613,168</u>
Jasper Gas Utility:	
Land	19,404
Buildings	88,722
Improvements other than buildings	5,817,462
Machinery, equipment, and vehicles	<u>1,028,207</u>
Total Jasper Gas Utility	<u>6,953,795</u>
Total capital assets	<u>\$ 225,270,518</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.