

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LEWISVILLE

HENRY COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
12/12/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Catherine Sue Saunders Larry M. Smith	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Richard Craig	01-01-15 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LEWISVILLE, HENRY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Lewisville (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 26, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF LEWISVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
GENERAL FUND	\$ 32,179	\$ 56,241	\$ 55,859	\$ 32,561	\$ 66,068	\$ 39,197	\$ 59,432
MOTOR VEHICLE HIGHWAY	6,557	17,862	13,162	11,257	13,314	1,972	22,599
LOCAL ROAD & STREET	1,106	2,208	93	3,221	1,450	-	4,671
TRASH COLLECTION	(7)	30,238	29,969	262	25,206	22,828	2,640
COMMUNITY CENTER	474	14,764	14,345	893	1,726	775	1,844
RIVERBOAT	4,121	2,168	2,015	4,274	2,168	307	6,135
SHELTER HOUSE IN PARK	-	-	-	-	8,531	5,698	2,833
RAINY DAY	549	-	-	549	-	-	549
CREDIT CARD BANK 0	-	53,131	52,488	643	1,466	2,155	(46)
CUM CAP IMP - CIG TAX	2,263	919	1,500	1,682	493	98	2,077
INSURANCE STORM DAMAGE	250	-	-	250	-	-	250
INDIANA TAXES	(183)	30,302	30,302	(183)	6,057	7,033	(1,159)
CEMETERY	16	8,774	9,548	(758)	-	-	(758)
CREDIT CARD SERVICE FEE	2,902	48	2,950	-	-	-	-
SEA 67 - SPECIAL DIST.	-	-	-	-	867	-	867
FIRE DEPARTMENT DON	504	-	-	504	-	-	504
TRASH & GARBAGE DEPOSIT	1,644	537	298	1,883	56	-	1,939
PAYROLL	9,839	121,431	120,443	10,827	103,660	107,970	6,517
ELECTRIC UTL OPERATING	2,550	320,526	291,180	31,896	313,832	307,093	38,635
ELECTRIC UTL METER DEP	6,612	2,250	1,198	7,664	375	-	8,039
WATER UTILITY OPERATING	14,505	174,143	186,014	2,634	161,567	166,576	(2,375)
WATER UTL METER DEPOSIT	6,339	1,500	1,154	6,685	3,938	-	10,623
SRF DEPRECIATION	1,590	6,417	1,083	6,924	-	-	6,924
SRF WATER B & I	3,050	44,009	46,735	324	41,186	37,185	4,325
SRF DEBT RESERVE	47,222	-	-	47,222	-	-	47,222
Totals	<u>\$ 144,082</u>	<u>\$ 887,468</u>	<u>\$ 860,336</u>	<u>\$ 171,214</u>	<u>\$ 751,960</u>	<u>\$ 698,887</u>	<u>\$ 224,287</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LEWISVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 59,432	\$ 61,752	\$ 53,747	\$ 67,437	\$ 65,106	\$ 65,126	\$ 67,417
MOTOR VEHICLE HIGHWAY	22,599	22,096	12,983	31,712	26,766	15,092	43,386
LOCAL ROAD & STREET	4,671	2,831	-	7,502	3,860	-	11,362
TRASH COLLECTION	2,640	28,345	23,827	7,158	33,382	28,780	11,760
COMMUNITY CENTER	1,844	817	1,872	789	526	978	337
RIVERBOAT	6,135	2,168	5,000	3,303	2,169	-	5,472
SHELTER HOUSE IN PARK	2,833	6,559	5,679	3,713	7,927	11,024	616
RAINY DAY	549	-	-	549	1,136	-	1,685
CREDIT CARD BANK 0	(46)	-	184	(230)	-	326	(556)
CUM CAP IMP - CIG TAX	2,077	890	520	2,447	856	-	3,303
INSURANCE STORM DAMAGE	250	-	-	250	-	-	250
INDIANA TAXES	(1,159)	-	1,243	(2,402)	-	-	(2,402)
CEMETERY	(758)	-	-	(758)	-	-	(758)
LOIT - PUBLIC SAFETY	-	-	-	-	3,822	4,169	(347)
COIT - SPECIAL DIST.	867	-	-	867	-	-	867
FIRE DEPARTMENT DON	504	-	-	504	-	-	504
TRASH & GARBAGE DEPOSIT	1,939	312	112	2,139	521	410	2,250
PAYROLL	6,517	73,234	74,759	4,992	81,702	81,125	5,569
ELECTRIC UTL OPERATING	38,635	333,468	323,770	48,333	371,761	347,207	72,887
ELECTRIC UTL METER DEP	8,039	1,963	492	9,510	2,205	1,671	10,044
WATER UTILITY OPERATING	(2,375)	212,168	153,368	56,425	161,987	196,495	21,917
WATER UTL METER DEPOSIT	10,623	1,033	458	11,198	1,563	1,245	11,516
SRF DEPRECIATION	6,924	-	-	6,924	-	-	6,924
SRF WATER B & I	4,325	40,509	-	44,834	33,033	37,590	40,277
SRF DEBT RESERVE	47,222	-	-	47,222	-	-	47,222
Totals	<u>\$ 224,287</u>	<u>\$ 788,145</u>	<u>\$ 658,014</u>	<u>\$ 354,418</u>	<u>\$ 798,322</u>	<u>\$ 791,238</u>	<u>\$ 361,502</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is the result of a dissolved agreement between the Town and cemetery, a disbursement made prior to receipt of a local tax distribution, the closure of a bank account, and disbursements exceeding receipts due to an underestimation of current requirements.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH COLLECTION	COMMUNITY CENTER	RIVERBOAT	SHELTER HOUSE IN PARK	RAINY DAY	CREDIT CARD BANK 0
Cash and investments - beginning	\$ 32,179	\$ 6,557	\$ 1,106	\$ (7)	\$ 474	\$ 4,121	\$ -	\$ 549	\$ -
Receipts:									
Taxes	35,310	-	-	-	-	-	-	-	-
Licenses and permits	20	-	-	-	-	-	-	-	-
Intergovernmental receipts	19,336	17,556	2,208	-	-	2,168	-	-	-
Charges for services	1,530	-	-	30,238	13,723	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	45	306	-	-	1,041	-	-	-	53,131
Total receipts	56,241	17,862	2,208	30,238	14,764	2,168	-	-	53,131
Disbursements:									
Personal services	12,932	8,547	-	-	-	-	-	-	-
Supplies	7,517	1,385	-	758	982	-	-	-	-
Other services and charges	35,410	1,757	-	29,211	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,473	93	-	13,363	2,015	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	52,488
Total disbursements	55,859	13,162	93	29,969	14,345	2,015	-	-	52,488
Excess (deficiency) of receipts over disbursements	382	4,700	2,115	269	419	153	-	-	643
Cash and investments - ending	\$ 32,561	\$ 11,257	\$ 3,221	\$ 262	\$ 893	\$ 4,274	\$ -	\$ 549	\$ 643

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUM CAP IMP - CIG TAX	INSURANCE STORM DAMAGE	INDIANA TAXES	CEMETERY	CREDIT CARD SERVICE FEE	SEA 67 - SPECIAL DIST.	FIRE DEPARTMENT DON	TRASH & GARBAGE DEPOSIT	PAYROLL
Cash and investments - beginning	\$ 2,263	\$ 250	\$ (183)	\$ 16	\$ 2,902	\$ -	\$ 504	\$ 1,644	\$ 9,839
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	919	-	-	-	-	-	-	-	-
Charges for services	-	-	-	8,774	-	-	-	537	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	30,302	-	48	-	-	-	121,431
Total receipts	919	-	30,302	8,774	48	-	-	537	121,431
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	97,357
Supplies	-	-	-	5,282	-	-	-	-	-
Other services and charges	-	-	-	4,266	2,950	-	-	298	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,500	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	30,302	-	-	-	-	-	23,086
Total disbursements	1,500	-	30,302	9,548	2,950	-	-	298	120,443
Excess (deficiency) of receipts over disbursements	(581)	-	-	(774)	(2,902)	-	-	239	988
Cash and investments - ending	\$ 1,682	\$ 250	\$ (183)	\$ (758)	\$ -	\$ -	\$ 504	\$ 1,883	\$ 10,827

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF DEPRECIATION	SRF WATER B & I	SRF DEBT RESERVE	Totals
Cash and investments - beginning	\$ 2,550	\$ 6,612	\$ 14,505	\$ 6,339	\$ 1,590	\$ 3,050	\$ 47,222	\$ 144,082
Receipts:								
Taxes	-	-	7,972	-	-	-	-	43,282
Licenses and permits	-	-	-	-	-	-	-	20
Intergovernmental receipts	-	-	-	-	-	-	-	42,187
Charges for services	-	-	-	-	-	-	-	54,802
Utility fees	320,396	2,250	166,119	1,500	-	-	-	490,265
Other receipts	130	-	52	-	6,417	44,009	-	256,912
Total receipts	320,526	2,250	174,143	1,500	6,417	44,009	-	887,468
Disbursements:								
Personal services	-	-	44,752	-	-	-	-	163,588
Supplies	-	-	-	-	-	-	-	15,924
Other services and charges	-	-	6,912	-	-	-	-	80,804
Debt service - principal and interest	-	-	44,000	-	-	46,735	-	90,735
Capital outlay	-	-	-	-	1,083	-	-	19,527
Utility operating expenses	283,869	1,198	76,009	1,154	-	-	-	362,230
Other disbursements	7,311	-	14,341	-	-	-	-	127,528
Total disbursements	291,180	1,198	186,014	1,154	1,083	46,735	-	860,336
Excess (deficiency) of receipts over disbursements	29,346	1,052	(11,871)	346	5,334	(2,726)	-	27,132
Cash and investments - ending	\$ 31,896	\$ 7,664	\$ 2,634	\$ 6,685	\$ 6,924	\$ 324	\$ 47,222	\$ 171,214

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH COLLECTION	COMMUNITY CENTER	RIVERBOAT	SHELTER HOUSE IN PARK	RAINY DAY	CREDIT CARD BANK 0
Cash and investments - beginning	\$ 32,561	\$ 11,257	\$ 3,221	\$ 262	\$ 893	\$ 4,274	\$ -	\$ 549	\$ 643
Receipts:									
Taxes	40,288	-	-	-	-	-	-	-	-
Licenses and permits	10	-	-	-	-	-	-	-	-
Intergovernmental receipts	20,761	11,215	1,450	-	-	2,168	-	-	-
Charges for services	1,549	-	-	25,192	280	-	8,531	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,460	2,099	-	14	1,446	-	-	-	1,466
Total receipts	66,068	13,314	1,450	25,206	1,726	2,168	8,531	-	1,466
Disbursements:									
Personal services	13,906	487	-	-	-	-	-	-	-
Supplies	4,803	545	-	-	722	-	-	-	-
Other services and charges	20,488	940	-	22,828	-	-	5,698	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	53	307	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	2,155
Total disbursements	39,197	1,972	-	22,828	775	307	5,698	-	2,155
Excess (deficiency) of receipts over disbursements	26,871	11,342	1,450	2,378	951	1,861	2,833	-	(689)
Cash and investments - ending	\$ 59,432	\$ 22,599	\$ 4,671	\$ 2,640	\$ 1,844	\$ 6,135	\$ 2,833	\$ 549	\$ (46)

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CUM CAP IMP - CIG TAX	INSURANCE STORM DAMAGE	INDIANA TAXES	CEMETERY	CREDIT CARD SERVICE FEE	SEA 67 - SPECIAL DIST.	FIRE DEPARTMENT DON	TRASH & GARBAGE DEPOSIT	PAYROLL
Cash and investments - beginning	\$ 1,682	\$ 250	\$ (183)	\$ (758)	\$ -	\$ -	\$ 504	\$ 1,883	\$ 10,827
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	493	-	-	-	-	867	-	-	-
Charges for services	-	-	-	-	-	-	-	56	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	6,057	-	-	-	-	-	103,660
Total receipts	493	-	6,057	-	-	867	-	56	103,660
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	81,944
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	98	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	7,033	-	-	-	-	-	26,026
Total disbursements	98	-	7,033	-	-	-	-	-	107,970
Excess (deficiency) of receipts over disbursements	395	-	(976)	-	-	867	-	56	(4,310)
Cash and investments - ending	\$ 2,077	\$ 250	\$ (1,159)	\$ (758)	\$ -	\$ 867	\$ 504	\$ 1,939	\$ 6,517

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF DEPRECIATION	SRF WATER B & I	SRF DEBT RESERVE	Totals
Cash and investments - beginning	\$ 31,896	\$ 7,664	\$ 2,634	\$ 6,685	\$ 6,924	\$ 324	\$ 47,222	\$ 171,214
Receipts:								
Taxes	-	-	10,237	-	-	-	-	50,525
Licenses and permits	-	-	-	-	-	-	-	10
Intergovernmental receipts	-	-	-	-	-	-	-	36,954
Charges for services	-	-	-	-	-	-	-	35,608
Utility fees	312,557	375	151,142	3,938	-	-	-	468,012
Other receipts	1,275	-	188	-	-	41,186	-	160,851
Total receipts	313,832	375	161,567	3,938	-	41,186	-	751,960
Disbursements:								
Personal services	-	-	43,576	-	-	-	-	139,913
Supplies	-	-	-	-	-	-	-	6,070
Other services and charges	137	-	3,247	-	-	-	-	53,338
Debt service - principal and interest	-	-	3,185	-	-	37,185	-	40,370
Capital outlay	-	-	-	-	-	-	-	458
Utility operating expenses	283,089	-	49,343	-	-	-	-	332,432
Other disbursements	23,867	-	67,225	-	-	-	-	126,306
Total disbursements	307,093	-	166,576	-	-	37,185	-	698,887
Excess (deficiency) of receipts over disbursements	6,739	375	(5,009)	3,938	-	4,001	-	53,073
Cash and investments - ending	\$ 38,635	\$ 8,039	\$ (2,375)	\$ 10,623	\$ 6,924	\$ 4,325	\$ 47,222	\$ 224,287

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH COLLECTION	COMMUNITY CENTER	RIVERBOAT	SHELTER HOUSE IN PARK	RAINY DAY	CREDIT CARD BANK 0
Cash and investments - beginning	\$ 59,432	\$ 22,599	\$ 4,671	\$ 2,640	\$ 1,844	\$ 6,135	\$ 2,833	\$ 549	\$ (46)
Receipts:									
Taxes	59,646	-	-	-	-	-	-	-	-
Licenses and permits	15	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,694	8,236	2,831	-	-	2,168	-	-	-
Charges for services	100	-	-	28,345	460	-	6,559	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	297	13,860	-	-	357	-	-	-	-
Total receipts	61,752	22,096	2,831	28,345	817	2,168	6,559	-	-
Disbursements:									
Personal services	12,057	9,040	-	-	-	-	-	-	-
Supplies	1,266	1,943	-	33	-	-	-	-	-
Other services and charges	29,689	2,000	-	23,794	-	-	5,679	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,872	5,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10,735	-	-	-	-	-	-	-	184
Total disbursements	53,747	12,983	-	23,827	1,872	5,000	5,679	-	184
Excess (deficiency) of receipts over disbursements	8,005	9,113	2,831	4,518	(1,055)	(2,832)	880	-	(184)
Cash and investments - ending	\$ 67,437	\$ 31,712	\$ 7,502	\$ 7,158	\$ 789	\$ 3,303	\$ 3,713	\$ 549	\$ (230)

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUM CAP IMP - CIG TAX	INSURANCE STORM DAMAGE	INDIANA TAXES	CEMETERY	LOIT - PUBLIC SAFETY	COIT - SPECIAL DIST.	FIRE DEPARTMENT DON	TRASH & GARBAGE DEPOSIT	PAYROLL
Cash and investments - beginning	\$ 2,077	\$ 250	\$ (1,159)	\$ (758)	\$ -	\$ 867	\$ 504	\$ 1,939	\$ 6,517
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	890	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	312	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	73,234
Total receipts	890	-	-	-	-	-	-	312	73,234
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	58,668
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	112	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	520	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,243	-	-	-	-	-	16,091
Total disbursements	520	-	1,243	-	-	-	-	112	74,759
Excess (deficiency) of receipts over disbursements	370	-	(1,243)	-	-	-	-	200	(1,525)
Cash and investments - ending	\$ 2,447	\$ 250	\$ (2,402)	\$ (758)	\$ -	\$ 867	\$ 504	\$ 2,139	\$ 4,992

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF DEPRECIATION	SRF WATER B & I	SRF DEBT RESERVE	Totals
Cash and investments - beginning	\$ 38,635	\$ 8,039	\$ (2,375)	\$ 10,623	\$ 6,924	\$ 4,325	\$ 47,222	\$ 224,287
Receipts:								
Taxes	-	-	18,457	-	-	-	-	78,103
Licenses and permits	-	-	-	-	-	-	-	15
Intergovernmental receipts	-	-	-	-	-	-	-	15,819
Charges for services	-	-	-	-	-	-	-	35,776
Utility fees	328,422	1,963	182,801	1,033	-	-	-	514,219
Other receipts	5,046	-	10,910	-	-	40,509	-	144,213
Total receipts	333,468	1,963	212,168	1,033	-	40,509	-	788,145
Disbursements:								
Personal services	-	-	24,625	-	-	-	-	104,390
Supplies	-	-	-	-	-	-	-	3,242
Other services and charges	-	-	5,500	-	-	-	-	66,774
Debt service - principal and interest	-	-	2,590	-	-	-	-	2,590
Capital outlay	-	-	-	-	-	-	-	7,392
Utility operating expenses	288,248	492	69,082	-	-	-	-	357,822
Other disbursements	35,522	-	51,571	458	-	-	-	115,804
Total disbursements	323,770	492	153,368	458	-	-	-	658,014
Excess (deficiency) of receipts over disbursements	9,698	1,471	58,800	575	-	40,509	-	130,131
Cash and investments - ending	\$ 48,333	\$ 9,510	\$ 56,425	\$ 11,198	\$ 6,924	\$ 44,834	\$ 47,222	\$ 354,418

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH COLLECTION	COMMUNITY CENTER	RIVERBOAT	SHELTER HOUSE IN PARK	RAINY DAY	CREDIT CARD BANK 0
Cash and investments - beginning	\$ 67,437	\$ 31,712	\$ 7,502	\$ 7,158	\$ 789	\$ 3,303	\$ 3,713	\$ 549	\$ (230)
Receipts:									
Taxes	58,581	-	-	-	-	-	-	-	-
Licenses and permits	5	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,766	17,180	3,860	-	-	2,169	3,966	-	-
Charges for services	-	-	-	33,382	450	-	3,961	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,754	9,586	-	-	76	-	-	1,136	-
Total receipts	65,106	26,766	3,860	33,382	526	2,169	7,927	1,136	-
Disbursements:									
Personal services	12,057	8,172	-	-	-	-	-	-	-
Supplies	4,552	6,719	-	14	-	-	-	-	-
Other services and charges	42,048	-	-	28,766	-	-	11,024	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	3,278	-	-	-	978	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,191	201	-	-	-	-	-	-	326
Total disbursements	65,126	15,092	-	28,780	978	-	11,024	-	326
Excess (deficiency) of receipts over disbursements	(20)	11,674	3,860	4,602	(452)	2,169	(3,097)	1,136	(326)
Cash and investments - ending	\$ 67,417	\$ 43,386	\$ 11,362	\$ 11,760	\$ 337	\$ 5,472	\$ 616	\$ 1,685	\$ (556)

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUM CAP IMP - CIG TAX	INSURANCE STORM DAMAGE	INDIANA TAXES	CEMETERY	LOIT - PUBLIC SAFETY	COIT - SPECIAL DIST.	FIRE DEPARTMENT DON	TRASH & GARBAGE DEPOSIT	PAYROLL
Cash and investments - beginning	\$ 2,447	\$ 250	\$ (2,402)	\$ (758)	\$ -	\$ 867	\$ 504	\$ 2,139	\$ 4,992
Receipts:									
Taxes	-	-	-	-	3,822	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	856	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	521	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	81,702
Total receipts	856	-	-	-	3,822	-	-	521	81,702
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	65,502
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,169	-	-	410	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	15,623
Total disbursements	-	-	-	-	4,169	-	-	410	81,125
Excess (deficiency) of receipts over disbursements	856	-	-	-	(347)	-	-	111	577
Cash and investments - ending	\$ 3,303	\$ 250	\$ (2,402)	\$ (758)	\$ (347)	\$ 867	\$ 504	\$ 2,250	\$ 5,569

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF DEPRECIATION	SRF WATER B & I	SRF DEBT RESERVE	Totals
Cash and investments - beginning	\$ 48,333	\$ 9,510	\$ 56,425	\$ 11,198	\$ 6,924	\$ 44,834	\$ 47,222	\$ 354,418
Receipts:								
Taxes	-	-	10,853	-	-	-	-	73,256
Licenses and permits	-	-	-	-	-	-	-	5
Intergovernmental receipts	-	-	-	-	-	-	-	29,797
Charges for services	-	-	-	-	-	-	-	38,314
Utility fees	363,048	2,205	151,122	1,563	-	-	-	517,938
Other receipts	8,713	-	12	-	-	33,033	-	139,012
Total receipts	371,761	2,205	161,987	1,563	-	33,033	-	798,322
Disbursements:								
Personal services	-	-	31,602	-	-	-	-	117,333
Supplies	-	-	-	-	-	-	-	11,285
Other services and charges	-	-	6,483	-	-	-	-	92,900
Debt service - principal and interest	-	-	39,955	-	-	37,590	-	77,545
Capital outlay	-	-	-	-	-	-	-	4,256
Utility operating expenses	318,071	1,671	76,783	-	-	-	-	396,525
Other disbursements	29,136	-	41,672	1,245	-	-	-	91,394
Total disbursements	347,207	1,671	196,495	1,245	-	37,590	-	791,238
Excess (deficiency) of receipts over disbursements	24,554	534	(34,508)	318	-	(4,557)	-	7,084
Cash and investments - ending	\$ 72,887	\$ 10,044	\$ 21,917	\$ 11,516	\$ 6,924	\$ 40,277	\$ 47,222	\$ 361,502

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TOWN OF LEWISVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric Utility	\$ -	\$ 50,112
Water Utility	-	17,823
Governmental activities	-	-
Totals	\$ -	\$ 67,935

TOWN OF LEWISVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Water Utility:			
General obligation bonds	SRF LOAN	\$ 115,000	\$ 40,378
Totals		<u>\$ 115,000</u>	<u>\$ 40,378</u>

TOWN OF LEWISVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 15,000
Buildings	610,000
Improvements other than buildings	2,400
Machinery, equipment, and vehicles	<u>26,622</u>
Total governmental activities	<u>654,022</u>
Electric Utility:	
Land	1,175
Infrastructure	71,126
Buildings	38,282
Machinery, equipment, and vehicles	<u>100,588</u>
Total Electric Utility	<u>211,171</u>
Water Utility:	
Land	30,000
Buildings	955,509
Improvements other than buildings	210,064
Machinery, equipment, and vehicles	<u>1,457,439</u>
Total Water Utility	<u>2,653,012</u>
Total capital assets	<u><u>\$ 3,518,205</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.