

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF OXFORD

BENTON COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED
12/11/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-9
Notes to Financial Statements.....	10-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-39
Schedule of Payables and Receivables	41
Schedule of Leases and Debt	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Christie Hale	01-01-12 to 12-31-19
President of the Town Council	Tina Coffman Randy Jones	01-01-15 to 12-31-16 01-01-17 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OXFORD, BENTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Oxford (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 26, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF OXFORD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

		Cash and Investments			Cash and Investments			Cash and Investments
	Fund	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
	General Fund	\$ 188,643	\$ 543,593	\$ 534,391	\$ 197,845	\$ 560,151	\$ 453,381	\$ 304,615
	MVH	62,507	40,595	82,499	20,603	40,144	7,011	53,736
	Local Roads & Streets	12,127	3,435	6,633	8,929	3,390	1,136	11,183
	Riverboat Revenue	6,435	13,767	5,000	15,202	6,883	-	22,085
	Rainy Day Fund	98,247	15,600	-	113,847	-	-	113,847
	LOIT Special Distribution	-	-	-	-	40,078	-	40,078
	Levy Excess Fund - General	10	-	-	10	-	-	10
	Cum Capital Development	21,581	9,902	-	31,483	9,202	-	40,685
	Cum Capital Improve	12,836	2,919	-	15,755	2,962	-	18,717
ϕ	Local Opt Inc Tax - Public Safety	23,321	23,348	27,997	18,672	21,205	22,545	17,332
	Payroll - Net Wages	-	-	-	-	113,362	113,362	-
	Payroll - Federal Tax W/H	-	-	-	-	13,536	13,536	-
	Payroll - FICA	-	-	-	-	18,903	18,903	-
	Payroll - Medicare	-	-	-	-	4,421	4,421	-
	Payroll - State W/H	-	-	-	-	4,829	4,155	674
	Payroll - County W/H	-	-	-	-	2,619	2,251	368
	Payroll - Aflac Pre-Tax	-	-	-	-	1,676	1,676	-
	Payroll - Aflac Post-Tax	-	-	-	-	630	630	-
	Payroll - Health Ins	-	-	-	-	2,069	1,433	636
	Payroll - Payroll Hsa	-	-	-	-	990	990	-
	Payroll - Deferred Comp	-	-	-	-	5,287	4,942	345
	Payroll - Child Support	-	-	-	-	495	495	-
	Payroll - Dental	-	-	-	-	8	8	-
	Payroll - Life Ins Anthem	-	-	-	-	8	8	-
	Payroll - Life Ins Uhc	-	-	-	-	8	6	2
	Petty Cash	25	-	-	25	-	-	25
	Hometown Competitiveness	5,484	-	112	5,372	-	153	5,219
	Law Enforcement Cont Ed	1,535	340	-	1,875	143	201	1,817
	Nacop K-9 Grant	320	-	-	320	-	-	320

TOWN OF OXFORD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Economic Devel Income Tax	83,096	23,983	-	107,079	21,099	-	128,178
Donation Township Recreation	1,000	1,000	-	2,000	-	-	2,000
Farmers Market	38	257	295	-	288	288	-
Payroll Fund	14,209	280,984	269,206	25,987	97,450	96,738	26,699
Utility Transfers	-	428,207	428,207	-	285,468	285,468	-
Stormwater Operating	8,596	8,222	-	16,818	9,082	25,705	195
WW SRF Bond & Interest	20,551	34,470	34,925	20,096	34,550	33,982	20,664
WW SRF Debt Svc	35,166	-	-	35,166	66	-	35,232
Utility Transfers WW/Sewer	-	-	-	-	100,297	100,297	-
Sewer Operating	42,601	183,335	176,310	49,626	191,024	140,408	100,242
Sewer Improvement (Deprec)	71	87,100	87,139	32	26,500	26,439	93
Wastewater Construction	50	-	-	50	-	-	50
Change Fund - Sewer	25	-	-	25	-	-	25
Water Operating	65,441	304,187	335,659	33,969	282,594	312,090	4,473
Water Bond & Int GECC	33,634	1,639	5,250	30,023	62	-	30,085
Water Depreciation	114,758	32,580	70,888	76,450	32,580	45,718	63,312
Meter Deposit	30,730	4,980	3,210	32,500	5,695	4,095	34,100
Water Construction Fund	25,542	17	25,559	-	-	-	-
Water Tank Maintenance	114,687	12,300	-	126,987	12,313	-	139,300
Change Fund - Water	25	-	-	25	-	-	25
Water Debt Serv 2000/01	90,450	-	-	90,450	-	-	90,450
Water Bond & Int 2000/01	66,056	87,917	85,899	68,074	87,284	88,775	66,583
Water Debt Service GECC	32,200	-	-	32,200	-	-	32,200
Totals	<u>\$ 1,211,997</u>	<u>\$ 2,144,677</u>	<u>\$ 2,179,179</u>	<u>\$ 1,177,495</u>	<u>\$ 2,039,351</u>	<u>\$ 1,811,246</u>	<u>\$ 1,405,600</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OXFORD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 304,615	\$ 535,567	\$ 572,277	\$ 267,905
MVH	53,736	44,002	74,934	22,804
Local Roads & Streets	11,183	4,295	14,163	1,315
Law Enforce Cont. Ed.	1,817	291	688	1,420
Riverboat Revenue	22,085	6,884	-	28,969
Rainy Day Fund	113,847	-	113,847	-
Economic Devel Income Tax	128,178	21,710	30,922	118,966
LOIT Special Distribution	40,078	-	40,078	-
Levy Excess Fund - General	10	-	-	10
Cum Capital Improve	18,717	2,826	9,608	11,935
Cum Capital Development	40,685	9,153	3,778	46,060
Hometown Competitiveness	5,219	-	195	5,024
INDOT Grant Fund CCMGF	-	265,170	72,000	193,170
Grant OCRA Fire Truck 2017 PF-08-101	-	150,000	150,000	-
Local Opt Inc Tax - Public Safety	17,332	21,615	38,890	57
Donation Township Recreat	2,000	-	-	2,000
Farmer's Market	-	250	250	-
Payroll Fund	26,699	2	17,698	9,003
Donation - House Numbers	-	200	16	184
NACOP K-9 Grant	320	-	-	320
Payroll - Net Wages	-	14,198	14,198	-
Payroll - Federal Tax W/H	-	22,779	22,779	-
Payroll - Fica	-	36,501	36,501	-
Payroll - Medicare	-	8,536	8,536	-
Payroll - State W/H	674	8,785	9,459	-
Payroll - County W/H	368	5,010	5,378	-
Payroll - Aflac Pre-Tax	-	3,576	3,576	-
Payroll - Aflac Post-Tax	-	1,265	1,265	-
Payroll - Health Ins	636	3,081	3,717	-
Payroll - Hsa	-	2,340	2,340	-

TOWN OF OXFORD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Payroll - Deferred Comp	345	11,166	11,511	-
Payroll - Child Support	-	1,979	1,979	-
Payroll - Dental	-	14	14	-
Payroll - Life Ins Anthem	-	15	15	-
Payroll - Life Ins Uhc	2	15	17	-
Payroll Direct Deposit	-	206,624	206,624	-
Petty Cash	25	-	-	25
Stormwater Operating	195	15,717	15,908	4
Sewer Operating	100,242	208,055	286,415	21,882
Sewer Improvement(Deprec)	93	138,000	138,047	46
Wastewater Construction	50	-	-	50
Change Fund - Sewer	25	-	-	25
WW SRF B&I Fund 2009	20,664	34,611	35,019	20,256
WW SRF dsr Fund 2009	35,232	240	-	35,472
Utility Transfers WW/Sewer	-	314,328	314,213	115
Water Operating	4,473	273,857	266,949	11,381
Meter Deposit	34,100	5,549	4,974	34,675
Water Depreciation	63,312	32,580	31,739	64,153
Water Tank Maintenance	139,300	12,525	-	151,825
Change Fund - Water	25	-	-	25
Water Bond & Int. GECC	30,085	62	-	30,147
Water Debt Service GECC	32,200	-	-	32,200
Water Bond & Int. 2000/01	66,583	85,108	86,600	65,091
Water Debt Serv. 2000/01	90,450	-	-	90,450
Totals	<u>\$ 1,405,600</u>	<u>\$ 2,508,481</u>	<u>\$ 2,647,117</u>	<u>\$ 1,266,964</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OXFORD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF OXFORD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF OXFORD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF OXFORD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Retirement Plan

The Town contributes to a retirement plan unique to the Town. Information regarding this plan may be obtained from the Town.

Note 7. Subsequent Event

The Town has received a combination of a federal grant and loan funding to comply with the National Pollutant Discharge Elimination System (NPDES) Permit Program that requires upgrades related to the wastewater facility and combined sewer overflow issues. The project has a maximum cost of \$8,437,000, which includes an \$8,409,000 Rural Utilities Service (RUS) USDA Direct Loan/Grant under CFDA 10.760 - Water and Waste Disposal Systems for Rural Communities.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	MVH	Local Roads & Streets	Riverboat Revenue	Rainy Day Fund	LOIT Special Distribution	Levy Excess Fund - General
Cash and investments - beginning	\$ 188,643	\$ 62,507	\$ 12,127	\$ 6,435	\$ 98,247	\$ -	\$ 10
Receipts:							
Taxes	286,251	-	-	-	-	-	-
Licenses and permits	9	-	-	-	-	-	-
Intergovernmental receipts	111,722	40,595	3,435	13,767	-	-	-
Charges for services	116,630	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	28,981	-	-	-	15,600	-	-
Total receipts	<u>543,593</u>	<u>40,595</u>	<u>3,435</u>	<u>13,767</u>	<u>15,600</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	159,604	2,645	-	-	-	-	-
Supplies	38,408	79,854	6,633	-	-	-	-
Other services and charges	181,207	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	55,422	-	-	5,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	99,750	-	-	-	-	-	-
Total disbursements	<u>534,391</u>	<u>82,499</u>	<u>6,633</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,202</u>	<u>(41,904)</u>	<u>(3,198)</u>	<u>8,767</u>	<u>15,600</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 197,845</u>	<u>\$ 20,603</u>	<u>\$ 8,929</u>	<u>\$ 15,202</u>	<u>\$ 113,847</u>	<u>\$ -</u>	<u>\$ 10</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cum Capital Development	Cum Capital Improve	Local Opt Inc Tax - Public Safety	Payroll - Net Wages	Payroll - Federal Tax W/H	Payroll - FICA	Payroll - Medicare
Cash and investments - beginning	\$ 21,581	\$ 12,836	\$ 23,321	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	8,885	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,017	2,919	23,348	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>9,902</u>	<u>2,919</u>	<u>23,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	27,997	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>27,997</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,902</u>	<u>2,919</u>	<u>(4,649)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 31,483</u>	<u>\$ 15,755</u>	<u>\$ 18,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll - State W/H	Payroll - County W/H	Payroll - Aflac Pre-Tax	Payroll - Aflac Post-Tax	Payroll - Health Ins	Payroll - Payroll Hsa	Payroll - Deferred Comp
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll - Child Support	Payroll - Dental	Payroll - Life Ins Anthem	Payroll - Life Ins Uhc	Petty Cash	Hometown Competitiveness	Law Enforcement Cont Ed
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 5,484	\$ 1,535
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	320
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	20
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	340
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	112	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	112	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(112)	340
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 5,372	\$ 1,875

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Nacop K-9 Grant	Economic Devel Income Tax	Donation Township Recreation	Farmers Market	Payroll Fund	Utility Transfers	Stormwater Operating
Cash and investments - beginning	\$ 320	\$ 83,096	\$ 1,000	\$ 38	\$ 14,209	\$ -	\$ 8,596
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	257	-	-	-
Intergovernmental receipts	-	23,983	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	8,222
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	1,000	-	280,984	428,207	-
Total receipts	<u>-</u>	<u>23,983</u>	<u>1,000</u>	<u>257</u>	<u>280,984</u>	<u>428,207</u>	<u>8,222</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	295	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	269,206	428,207	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>295</u>	<u>269,206</u>	<u>428,207</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>23,983</u>	<u>1,000</u>	<u>(38)</u>	<u>11,778</u>	<u>-</u>	<u>8,222</u>
Cash and investments - ending	<u>\$ 320</u>	<u>\$ 107,079</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 25,987</u>	<u>\$ -</u>	<u>\$ 16,818</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WW SRF Bond & Interest	WW SRF Debt Svc	Utility Transfers WW/Sewer	Sewer Operating	Sewer Improvement (Deprec)	Wastewater Construction
Cash and investments - beginning	\$ 20,551	\$ 35,166	\$ -	\$ 42,601	\$ 71	\$ 50
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	179,215	-	-
Penalties	-	-	-	4,096	-	-
Other receipts	34,470	-	-	24	87,100	-
Total receipts	34,470	-	-	183,335	87,100	-
Disbursements:						
Personal services	-	-	-	19,716	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,490	-	-
Debt service - principal and interest	34,925	-	-	-	-	-
Capital outlay	-	-	-	-	87,139	-
Utility operating expenses	-	-	-	33,534	-	-
Other disbursements	-	-	-	121,570	-	-
Total disbursements	34,925	-	-	176,310	87,139	-
Excess (deficiency) of receipts over disbursements	(455)	-	-	7,025	(39)	-
Cash and investments - ending	\$ 20,096	\$ 35,166	\$ -	\$ 49,626	\$ 32	\$ 50

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Change Fund - Sewer	Water Operating	Water Bond & Int GECC	Water Depreciation	Meter Deposit	Water Construction Fund
Cash and investments - beginning	\$ 25	\$ 65,441	\$ 33,634	\$ 114,758	\$ 30,730	\$ 25,542
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	284,013	-	-	-	-
Penalties	-	4,874	-	-	-	-
Other receipts	-	15,300	1,639	32,580	4,980	17
Total receipts	-	304,187	1,639	32,580	4,980	17
Disbursements:						
Personal services	-	96,951	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,158	-	-	-	-
Debt service - principal and interest	-	-	5,250	-	-	-
Capital outlay	-	-	-	70,888	-	-
Utility operating expenses	-	80,280	-	-	-	-
Other disbursements	-	152,270	-	-	3,210	25,559
Total disbursements	-	335,659	5,250	70,888	3,210	25,559
Excess (deficiency) of receipts over disbursements	-	(31,472)	(3,611)	(38,308)	1,770	(25,542)
Cash and investments - ending	\$ 25	\$ 33,969	\$ 30,023	\$ 76,450	\$ 32,500	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Tank Maintenance	Change Fund - Water	Water Debt Serv 2000/01	Water Bond & Int 2000/01	Water Debt Service GECC	Totals
Cash and investments - beginning	\$ 114,687	\$ 25	\$ 90,450	\$ 66,056	\$ 32,200	\$ 1,211,997
Receipts:						
Taxes	-	-	-	-	-	295,136
Licenses and permits	-	-	-	-	-	586
Intergovernmental receipts	-	-	-	-	-	220,786
Charges for services	-	-	-	-	-	116,630
Fines and forfeits	-	-	-	-	-	20
Utility fees	-	-	-	-	-	471,450
Penalties	-	-	-	-	-	8,970
Other receipts	12,300	-	-	87,917	-	1,031,099
Total receipts	12,300	-	-	87,917	-	2,144,677
Disbursements:						
Personal services	-	-	-	-	-	278,916
Supplies	-	-	-	-	-	124,895
Other services and charges	-	-	-	-	-	189,262
Debt service - principal and interest	-	-	-	85,899	-	126,074
Capital outlay	-	-	-	-	-	246,446
Utility operating expenses	-	-	-	-	-	113,814
Other disbursements	-	-	-	-	-	1,099,772
Total disbursements	-	-	-	85,899	-	2,179,179
Excess (deficiency) of receipts over disbursements	12,300	-	-	2,018	-	(34,502)
Cash and investments - ending	\$ 126,987	\$ 25	\$ 90,450	\$ 68,074	\$ 32,200	\$ 1,177,495

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	MVH	Local Roads & Streets	Riverboat Revenue	Rainy Day Fund	LOIT Special Distribution	Levy Excess Fund - General
Cash and investments - beginning	\$ 197,845	\$ 20,603	\$ 8,929	\$ 15,202	\$ 113,847	\$ -	\$ 10
Receipts:							
Taxes	272,266	-	-	-	-	-	-
Licenses and permits	10	-	-	-	-	-	-
Intergovernmental receipts	100,488	40,144	3,390	6,883	-	40,078	-
Charges for services	104,829	-	-	-	-	-	-
Fines and forfeits	8,250	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	74,308	-	-	-	-	-	-
Total receipts	<u>560,151</u>	<u>40,144</u>	<u>3,390</u>	<u>6,883</u>	<u>-</u>	<u>40,078</u>	<u>-</u>
Disbursements:							
Personal services	159,064	2,710	-	-	-	-	-
Supplies	36,103	4,301	416	-	-	-	-
Other services and charges	164,269	-	720	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	23,209	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	70,736	-	-	-	-	-	-
Total disbursements	<u>453,381</u>	<u>7,011</u>	<u>1,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>106,770</u>	<u>33,133</u>	<u>2,254</u>	<u>6,883</u>	<u>-</u>	<u>40,078</u>	<u>-</u>
Cash and investments - ending	<u>\$ 304,615</u>	<u>\$ 53,736</u>	<u>\$ 11,183</u>	<u>\$ 22,085</u>	<u>\$ 113,847</u>	<u>\$ 40,078</u>	<u>\$ 10</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cum Capital Development	Cum Capital Improve	Local Opt Inc Tax - Public Safety	Payroll - Net Wages	Payroll - Federal Tax W/H	Payroll - FICA	Payroll - Medicare
Cash and investments - beginning	\$ 31,483	\$ 15,755	\$ 18,672	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	8,290	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	912	2,962	21,205	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	113,362	13,536	18,903	4,421
Total receipts	<u>9,202</u>	<u>2,962</u>	<u>21,205</u>	<u>113,362</u>	<u>13,536</u>	<u>18,903</u>	<u>4,421</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,340	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	21,205	113,362	13,536	18,903	4,421
Total disbursements	<u>-</u>	<u>-</u>	<u>22,545</u>	<u>113,362</u>	<u>13,536</u>	<u>18,903</u>	<u>4,421</u>
Excess (deficiency) of receipts over disbursements	<u>9,202</u>	<u>2,962</u>	<u>(1,340)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 40,685</u>	<u>\$ 18,717</u>	<u>\$ 17,332</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll - State W/H	Payroll - County W/H	Payroll - Aflac Pre-Tax	Payroll - Aflac Post-Tax	Payroll - Health Ins	Payroll - Payroll Hsa	Payroll - Deferred Comp
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,829	2,619	1,676	630	2,069	990	5,287
Total receipts	<u>4,829</u>	<u>2,619</u>	<u>1,676</u>	<u>630</u>	<u>2,069</u>	<u>990</u>	<u>5,287</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,155	2,251	1,676	630	1,433	990	4,942
Total disbursements	<u>4,155</u>	<u>2,251</u>	<u>1,676</u>	<u>630</u>	<u>1,433</u>	<u>990</u>	<u>4,942</u>
Excess (deficiency) of receipts over disbursements	<u>674</u>	<u>368</u>	<u>-</u>	<u>-</u>	<u>636</u>	<u>-</u>	<u>345</u>
Cash and investments - ending	<u>\$ 674</u>	<u>\$ 368</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 636</u>	<u>\$ -</u>	<u>\$ 345</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll - Child Support	Payroll - Dental	Payroll - Life Ins Anthem	Payroll - Life Ins Uhc	Petty Cash	Hometown Competitiveness	Law Enforcement Cont Ed
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 5,372	\$ 1,875
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	110
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	33
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	495	8	8	8	-	-	-
Total receipts	495	8	8	8	-	-	143
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	153	201
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	495	8	8	6	-	-	-
Total disbursements	495	8	8	6	-	153	201
Excess (deficiency) of receipts over disbursements	-	-	-	2	-	(153)	(58)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2	\$ 25	\$ 5,219	\$ 1,817

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Nacop K-9 Grant	Economic Devel Income Tax	Donation Township Recreation	Farmers Market	Payroll Fund	Utility Transfers	Stormwater Operating
Cash and investments - beginning	\$ 320	\$ 107,079	\$ 2,000	\$ -	\$ 25,987	\$ -	\$ 16,818
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	135	-	-	-
Intergovernmental receipts	-	21,099	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	7,898
Penalties	-	-	-	-	-	-	184
Other receipts	-	-	-	153	97,450	285,468	1,000
Total receipts	<u>-</u>	<u>21,099</u>	<u>-</u>	<u>288</u>	<u>97,450</u>	<u>285,468</u>	<u>9,082</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	288	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	25,705
Other disbursements	-	-	-	-	96,738	285,468	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>288</u>	<u>96,738</u>	<u>285,468</u>	<u>25,705</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>21,099</u>	<u>-</u>	<u>-</u>	<u>712</u>	<u>-</u>	<u>(16,623)</u>
Cash and investments - ending	<u>\$ 320</u>	<u>\$ 128,178</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 26,699</u>	<u>\$ -</u>	<u>\$ 195</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WW SRF Bond & Interest	WW SRF Debt Svc	Utility Transfers WW/Sewer	Sewer Operating	Sewer Improvement (Deprec)	Wastewater Construction
Cash and investments - beginning	\$ 20,096	\$ 35,166	\$ -	\$ 49,626	\$ 32	\$ 50
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	186,424	-	-
Penalties	-	-	-	4,431	-	-
Other receipts	34,550	66	100,297	169	26,500	-
Total receipts	34,550	66	100,297	191,024	26,500	-
Disbursements:						
Personal services	-	-	-	22,219	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,899	-	-
Debt service - principal and interest	33,982	-	-	-	-	-
Capital outlay	-	-	-	-	26,439	-
Utility operating expenses	-	-	-	54,210	-	-
Other disbursements	-	-	100,297	62,080	-	-
Total disbursements	33,982	-	100,297	140,408	26,439	-
Excess (deficiency) of receipts over disbursements	568	66	-	50,616	61	-
Cash and investments - ending	\$ 20,664	\$ 35,232	\$ -	\$ 100,242	\$ 93	\$ 50

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Change Fund - Sewer	Water Operating	Water Bond & Int GECC	Water Depreciation	Meter Deposit	Water Construction Fund
Cash and investments - beginning	\$ 25	\$ 33,969	\$ 30,023	\$ 76,450	\$ 32,500	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	252,016	-	-	-	-
Penalties	-	4,836	-	-	-	-
Other receipts	-	25,742	62	32,580	5,695	-
Total receipts	-	282,594	62	32,580	5,695	-
Disbursements:						
Personal services	-	79,696	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	7,006	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	40,718	-	-
Utility operating expenses	-	76,170	-	-	-	-
Other disbursements	-	149,218	-	5,000	4,095	-
Total disbursements	-	312,090	-	45,718	4,095	-
Excess (deficiency) of receipts over disbursements	-	(29,496)	62	(13,138)	1,600	-
Cash and investments - ending	\$ 25	\$ 4,473	\$ 30,085	\$ 63,312	\$ 34,100	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Tank Maintenance	Change Fund - Water	Water Debt Serv 2000/01	Water Bond & Int 2000/01	Water Debt Service GECC	Totals
Cash and investments - beginning	\$ 126,987	\$ 25	\$ 90,450	\$ 68,074	\$ 32,200	\$ 1,177,495
Receipts:						
Taxes	-	-	-	-	-	280,556
Licenses and permits	-	-	-	-	-	255
Intergovernmental receipts	-	-	-	-	-	237,161
Charges for services	-	-	-	-	-	104,829
Fines and forfeits	-	-	-	-	-	8,283
Utility fees	-	-	-	-	-	446,338
Penalties	-	-	-	-	-	9,451
Other receipts	12,313	-	-	87,284	-	952,478
Total receipts	<u>12,313</u>	<u>-</u>	<u>-</u>	<u>87,284</u>	<u>-</u>	<u>2,039,351</u>
Disbursements:						
Personal services	-	-	-	-	-	263,689
Supplies	-	-	-	-	-	40,820
Other services and charges	-	-	-	-	-	174,536
Debt service - principal and interest	-	-	-	88,775	-	122,757
Capital outlay	-	-	-	-	-	91,706
Utility operating expenses	-	-	-	-	-	156,085
Other disbursements	-	-	-	-	-	961,653
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,775</u>	<u>-</u>	<u>1,811,246</u>
Excess (deficiency) of receipts over disbursements	<u>12,313</u>	<u>-</u>	<u>-</u>	<u>(1,491)</u>	<u>-</u>	<u>228,105</u>
Cash and investments - ending	<u>\$ 139,300</u>	<u>\$ 25</u>	<u>\$ 90,450</u>	<u>\$ 66,583</u>	<u>\$ 32,200</u>	<u>\$ 1,405,600</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	MVH	Local Roads & Streets	Law Enforce Cont. Ed.	Riverboat Revenue	Rainy Day Fund	Economic Devel Income Tax
Cash and investments - beginning	\$ 304,615	\$ 53,736	\$ 11,183	\$ 1,817	\$ 22,085	\$ 113,847	\$ 128,178
Receipts:							
Taxes	360,093	-	-	-	-	-	21,710
Licenses and permits	-	-	-	240	-	-	-
Intergovernmental receipts	34,307	44,002	4,295	-	6,884	-	-
Charges for services	103,812	-	-	-	-	-	-
Fines and forfeits	-	-	-	51	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	37,355	-	-	-	-	-	-
Total receipts	<u>535,567</u>	<u>44,002</u>	<u>4,295</u>	<u>291</u>	<u>6,884</u>	<u>-</u>	<u>21,710</u>
Disbursements:							
Personal services	180,040	20,865	-	-	-	-	-
Supplies	31,147	2,767	501	-	-	-	-
Other services and charges	245,919	8,377	662	688	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	41,385	-	-	-	-	37,187	30,922
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	73,786	42,925	13,000	-	-	76,660	-
Total disbursements	<u>572,277</u>	<u>74,934</u>	<u>14,163</u>	<u>688</u>	<u>-</u>	<u>113,847</u>	<u>30,922</u>
Excess (deficiency) of receipts over disbursements	<u>(36,710)</u>	<u>(30,932)</u>	<u>(9,868)</u>	<u>(397)</u>	<u>6,884</u>	<u>(113,847)</u>	<u>(9,212)</u>
Cash and investments - ending	<u>\$ 267,905</u>	<u>\$ 22,804</u>	<u>\$ 1,315</u>	<u>\$ 1,420</u>	<u>\$ 28,969</u>	<u>\$ -</u>	<u>\$ 118,966</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT Special Distribution	Levy Excess Fund - General	Cum Capital Improve	Cum Capital Development	Hometown Competitiveness	INDOT Grant Fund CCMGF
Cash and investments - beginning	\$ 40,078	\$ 10	\$ 18,717	\$ 40,685	\$ 5,219	\$ -
Receipts:						
Taxes	-	-	-	8,341	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,826	812	-	132,585
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	132,585
Total receipts	<u>-</u>	<u>-</u>	<u>2,826</u>	<u>9,153</u>	<u>-</u>	<u>265,170</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	195	-
Other services and charges	-	-	-	-	-	72,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	40,078	-	9,608	3,778	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>40,078</u>	<u>-</u>	<u>9,608</u>	<u>3,778</u>	<u>195</u>	<u>72,000</u>
Excess (deficiency) of receipts over disbursements	<u>(40,078)</u>	<u>-</u>	<u>(6,782)</u>	<u>5,375</u>	<u>(195)</u>	<u>193,170</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 11,935</u>	<u>\$ 46,060</u>	<u>\$ 5,024</u>	<u>\$ 193,170</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Grant OCRA Fire Truck 2017 PF-08-101	Local Opt Inc Tax - Public Safety	Donation Township Recreat	Farmer's Market	Payroll Fund	Donation - House Numbers	NACOP K-9 Grant
Cash and investments - beginning	\$ -	\$ 17,332	\$ 2,000	\$ -	\$ 26,699	\$ -	\$ 320
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	150,000	21,615	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	250	2	200	-
Total receipts	150,000	21,615	-	250	2	200	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	250	-	16	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	150,000	38,890	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	17,698	-	-
Total disbursements	150,000	38,890	-	250	17,698	16	-
Excess (deficiency) of receipts over disbursements	-	(17,275)	-	-	(17,696)	184	-
Cash and investments - ending	\$ -	\$ 57	\$ 2,000	\$ -	\$ 9,003	\$ 184	\$ 320

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll - Net Wages	Payroll - Federal Tax W/H	Payroll - Fica	Payroll - Medicare	Payroll - State W/H	Payroll - County W/H	Payroll - Aflac Pre-Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 674	\$ 368	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,198	22,779	36,501	8,536	8,785	5,010	3,576
Total receipts	<u>14,198</u>	<u>22,779</u>	<u>36,501</u>	<u>8,536</u>	<u>8,785</u>	<u>5,010</u>	<u>3,576</u>
Disbursements:							
Personal services	14,198	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	22,779	36,501	8,536	9,459	5,378	3,576
Total disbursements	<u>14,198</u>	<u>22,779</u>	<u>36,501</u>	<u>8,536</u>	<u>9,459</u>	<u>5,378</u>	<u>3,576</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	(674)	(368)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll - Aflac Post-Tax	Payroll - Health Ins	Payroll - Hsa	Payroll - Deferred Comp	Payroll - Child Support	Payroll - Dental	Payroll - Life Ins Anthem
Cash and investments - beginning	\$ -	\$ 636	\$ -	\$ 345	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,265	3,081	2,340	11,166	1,979	14	15
Total receipts	<u>1,265</u>	<u>3,081</u>	<u>2,340</u>	<u>11,166</u>	<u>1,979</u>	<u>14</u>	<u>15</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,265	3,717	2,340	11,511	1,979	14	15
Total disbursements	<u>1,265</u>	<u>3,717</u>	<u>2,340</u>	<u>11,511</u>	<u>1,979</u>	<u>14</u>	<u>15</u>
Excess (deficiency) of receipts over disbursements	-	(636)	-	(345)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll - Life Ins Uhc	Payroll Direct Deposit	Petty Cash	Stormwater Operating	Sewer Operating	Sewer Improvement (Deprec)	Wastewater Construction
Cash and investments - beginning	\$ 2	\$ -	\$ 25	\$ 195	\$ 100,242	\$ 93	\$ 50
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	8,017	201,860	-	-
Penalties	-	-	-	-	4,558	-	-
Other receipts	15	206,624	-	7,700	1,637	138,000	-
Total receipts	15	206,624	-	15,717	208,055	138,000	-
Disbursements:							
Personal services	-	-	-	-	54,846	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,442	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	15,908	46,197	138,047	-
Other disbursements	17	206,624	-	-	180,930	-	-
Total disbursements	17	206,624	-	15,908	286,415	138,047	-
Excess (deficiency) of receipts over disbursements	(2)	-	-	(191)	(78,360)	(47)	-
Cash and investments - ending	\$ -	\$ -	\$ 25	\$ 4	\$ 21,882	\$ 46	\$ 50

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Change Fund - Sewer	WW SRF B&I Fund 2009	WW SRF dsr Fund 2009	Utility Transfers WW/Sewer	Water Operating	Meter Deposit	Water Depreciation
Cash and investments - beginning	\$ 25	\$ 20,664	\$ 35,232	\$ -	\$ 4,473	\$ 34,100	\$ 63,312
Receipts:							
Taxes	-	-	-	-	14,573	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	253,305	5,549	-
Penalties	-	-	-	-	4,485	-	-
Other receipts	-	34,611	240	314,328	1,494	-	32,580
Total receipts	-	34,611	240	314,328	273,857	5,549	32,580
Disbursements:							
Personal services	-	-	-	-	57,783	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,592	-	-
Debt service - principal and interest	-	35,019	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	74,901	-	31,739
Other disbursements	-	-	-	314,213	129,673	4,974	-
Total disbursements	-	35,019	-	314,213	266,949	4,974	31,739
Excess (deficiency) of receipts over disbursements	-	(408)	240	115	6,908	575	841
Cash and investments - ending	\$ 25	\$ 20,256	\$ 35,472	\$ 115	\$ 11,381	\$ 34,675	\$ 64,153

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Tank Maintenance	Change Fund - Water	Water Bond & Int. GECC	Water Debt Service GECC	Water Bond & Int. 2000/01	Water Debt Serv. 2000/01	Totals
Cash and investments - beginning	\$ 139,300	\$ 25	\$ 30,085	\$ 32,200	\$ 66,583	\$ 90,450	\$ 1,405,600
Receipts:							
Taxes	-	-	-	-	-	-	404,717
Licenses and permits	-	-	-	-	-	-	240
Intergovernmental receipts	-	-	-	-	-	-	397,326
Charges for services	-	-	-	-	-	-	103,812
Fines and forfeits	-	-	-	-	-	-	51
Utility fees	-	-	-	-	-	-	468,731
Penalties	-	-	-	-	-	-	9,043
Other receipts	12,525	-	62	-	85,108	-	1,124,561
Total receipts	12,525	-	62	-	85,108	-	2,508,481
Disbursements:							
Personal services	-	-	-	-	-	-	327,732
Supplies	-	-	-	-	-	-	34,610
Other services and charges	-	-	-	-	-	-	336,946
Debt service - principal and interest	-	-	-	-	86,600	-	121,619
Capital outlay	-	-	-	-	-	-	351,848
Utility operating expenses	-	-	-	-	-	-	306,792
Other disbursements	-	-	-	-	-	-	1,167,570
Total disbursements	-	-	-	-	86,600	-	2,647,117
Excess (deficiency) of receipts over disbursements	12,525	-	62	-	(1,492)	-	(138,636)
Cash and investments - ending	\$ 151,825	\$ 25	\$ 30,147	\$ 32,200	\$ 65,091	\$ 90,450	\$ 1,266,964

(This page intentionally left blank.)

TOWN OF OXFORD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Oxford Storm Water Utility	\$ 2,779	\$ 669
Oxford Wastewater Utility	15,790	23,872
Oxford Water Utility	3,422	-
Governmental activities	17,601	7,784
Totals	\$ 39,592	\$ 32,325

TOWN OF OXFORD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Oxford Wastewater Utility:			
Revenue bonds	Sewage Works Revenue Bond 2008	\$ 210,000	\$ 33,998
Oxford Water Utility:			
Revenue bonds	Water works revenue bond 2000	215,000	56,235
Revenue bonds	Water works revenue bond 2001	110,000	28,190
Total Oxford Water Utility		325,000	84,425
Totals		\$ 535,000	\$ 118,423

TOWN OF OXFORD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 274,300
Infrastructure	422,409
Buildings	360,003
Improvements other than buildings	34,980
Machinery, equipment, and vehicles	<u>1,122,831</u>
Total governmental activities	<u>2,214,523</u>
Oxford Storm Water Utility:	
Construction in progress	<u>15,977</u>
Oxford Wastewater Utility:	
Land	409,200
Infrastructure	250,000
Buildings	795,000
Machinery, equipment, and vehicles	27,809
Construction in progress	<u>256,532</u>
Total Oxford Wastewater Utility	<u>1,738,541</u>
Oxford Water Utility:	
Land	19,200
Infrastructure	1,675,169
Buildings	4,300
Improvements other than buildings	5,170
Machinery, equipment, and vehicles	<u>20,148</u>
Total Oxford Water Utility	<u>1,723,987</u>
Total capital assets	<u><u>\$ 5,693,028</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.