

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FLORA

CARROLL COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
12/10/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Joretta L. Tinsman	01-01-12 to 12-31-19
President of the Town Council	Joshua S. Ayres Vince Seward	01-01-15 to 12-31-18 01-01-19 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FLORA, CARROLL COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Flora (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 26, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FLORA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 1,793,380	\$ 1,149,408	\$ 1,110,375	\$ 1,832,413	\$ 937,436	\$ 1,129,736	\$ 1,640,113
MOTOR VEHICLE HIGHWAY FUND	23,916	99,862	109,606	14,172	95,155	95,424	13,903
LOCAL ROADS AND STREETS FUND	15,238	7,754	-	22,992	7,656	-	30,648
LAW ENFORCEMENT CONTINUING EDUCATION	20,973	2,107	4,636	18,444	4,524	225	22,743
RIVER BOAT WAGERING TAX REV SHARING DIST	24,600	-	-	24,600	24,149	12,528	36,221
RAINY DAY FUND	209,365	31,469	1,629	239,205	2,019	35,082	206,142
ECONOMIC DEVELOPMENT INCOME	121,572	62,163	26,040	157,695	55,754	27,000	186,449
2016 LOIT SPECIAL DISTRIBUTION	-	-	-	-	146,203	-	146,203
CUM CAPITAL IMPROVMENT CIG-TAX	66,691	5,114	-	71,805	5,189	7,000	69,994
CUM CAPITAL DEVELOPMENT FUND	343,968	11,884	-	355,852	14,663	-	370,515
CUM SEWER FUND	20,169	32,483	32,659	19,993	18,170	27,698	10,465
Rental Savings	20,001	32,177	-	52,178	16,615	-	68,793
POLICE GRANT	-	-	-	-	1,350	1,350	-
FLORA SCHOOL GRANT DR217476	-	8,950	8,950	-	-	-	-
CARROLL CO COMMUNITIES-RECYCLE	44,429	15,000	54,414	5,015	-	-	5,015
FIRE DEPARTMENT GRANT	32	-	32	-	-	-	-
PAYROLL	8,667	961,341	957,700	12,308	956,416	956,562	12,162
ELECTRIC OPERATING FUND CASH	8,514	2,329,944	2,178,089	160,369	2,211,111	2,193,636	177,844
Electric Customer Deposits Cash	84,392	14,100	11,750	86,742	14,100	12,122	88,720
Electric Depreciation	10,243	46	750	9,539	96	-	9,635
WASTEWATER OPERATING FUND CASH	61,252	667,419	637,189	91,482	660,524	678,332	73,674
WastewaterCustomer Deposit Cash	29,629	3,520	3,130	30,019	4,020	3,060	30,979
Wastewater Depreciation Fund	41,607	189	-	41,796	420	-	42,216
Wastewater 1999 Bond & Interest	286,533	233,130	224,351	295,312	234,533	223,870	305,975
Wastewater 1999 Bond Sinking Fund	194,904	887	-	195,791	1,967	-	197,758
WATER OPERATING FUND CASH	(4,191)	407,886	429,270	(25,575)	454,258	426,299	2,384
Water Customer Deposits Cash	20,378	2,460	2,120	20,718	2,720	2,120	21,318
Water Depreciation Cash	18,518	5,995	11,884	12,629	117	-	12,746
Water 2000 Bond & Interest	14,040	84,157	82,543	15,654	84,325	82,498	17,481
Water 2000 Bond Sinking Fund	91,530	417	-	91,947	924	-	92,871
H.S.A. Fund	143	47,334	46,755	722	347,333	349,399	(1,344)
Totals	\$ 3,570,493	\$ 6,217,196	\$ 5,933,872	\$ 3,853,817	\$ 6,301,747	\$ 6,263,941	\$ 3,891,623

The notes to the financial statements are an integral part of this statement.

TOWN OF FLORA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 1,640,113	\$ 1,629,383	\$ 1,582,409	\$ 1,687,087	\$ 1,365,852	\$ 1,174,808	\$ 1,878,131
MOTOR VEHICLE HIGHWAY FUND	13,903	113,227	116,147	10,983	128,604	107,914	31,673
LOCAL ROADS AND STREETS FUND	30,648	9,756	550	39,854	13,386	18,619	34,621
ECONOMIC DEVELOPMENT INCOME	186,449	57,129	35,827	207,751	62,319	21,497	248,573
LAW ENFORCEMENT CONTINUING EDUCATION	22,743	4,386	3,472	23,657	2,582	2,587	23,652
RAINY DAY FUND	206,142	237,003	433,348	9,797	4,923	4,965	9,755
2016 LOIT SPECIAL DISTRIBUTION	146,203	-	-	146,203	-	-	146,203
CUM CAPITAL IMPROVMENT CIG-TAX	69,994	4,951	-	74,945	4,759	24,000	55,704
CUM CAPITAL DEVELOPMENT FUND	370,515	32,936	-	403,451	25,471	24,000	404,922
CUM SEWER FUND	10,465	44,874	28,070	27,269	32,449	-	59,718
RIVER BOAT WAGERING TAX REV SHARING DIST	36,221	12,061	-	48,282	12,061	37,430	22,913
Rental Savings	68,793	16,231	23,563	61,461	2,818	-	64,279
CARROLL CO COMMUNITIES-RECYCLE	5,015	-	-	5,015	-	-	5,015
Local Road and Bridge Fund	-	295,150	190,998	104,152	55,696	55,714	104,134
PAYROLL	12,162	1,008,223	1,006,195	14,190	1,030,035	1,027,123	17,102
ELECTRIC OPERATING FUND CASH	177,844	2,187,443	2,212,095	153,192	2,378,814	2,320,880	211,126
Electric Customer Deposits Cash	88,720	13,650	11,150	91,220	12,201	11,271	92,150
Electric Depreciation	9,635	3,100	-	12,735	75,928	-	88,663
WASTEWATER OPERATING FUND CASH	73,674	677,993	682,098	69,569	693,273	654,291	108,551
WastewaterCustomer Deposit Cash	30,979	3,750	3,090	31,639	3,660	3,240	32,059
Wastewater Depreciation Fund	42,216	927	-	43,143	45,878	37,618	51,403
Wastewater 1999 Bond & Interest	305,975	184,775	224,244	266,506	352,259	448,888	169,877
Wastewater 1999 Bond Sinking Fund	197,758	1,981	-	199,739	3,428	-	203,167
WATER OPERATING FUND CASH	2,384	558,727	468,957	92,154	1,072,297	1,051,706	112,745
Water Customer Deposits Cash	21,318	2,600	2,080	21,838	2,500	2,205	22,133
Water Depreciation Cash	12,746	3,881	-	16,627	32,571	-	49,198
Water 2000 Bond & Interest	17,481	84,355	82,396	19,440	62,636	41,393	40,683
Water 2000 Bond Sinking Fund	92,871	930	-	93,801	1,610	-	95,411
Indiana Bond Bank/Huntington	-	-	-	-	2,535,855	823,054	1,712,801
H.S.A. Fund	(1,344)	496,480	489,746	5,390	442,747	468,720	(20,583)
Totals	<u>\$ 3,891,623</u>	<u>\$ 7,685,902</u>	<u>\$ 7,596,435</u>	<u>\$ 3,981,090</u>	<u>\$ 10,456,612</u>	<u>\$ 8,361,923</u>	<u>\$ 6,075,779</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF FLORA  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FLORA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FLORA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FLORA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF FLORA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficits**

The financial statements contain the Water Operating Fund Cash with a deficit in cash, as of December 31, 2015. This is a result of expenditures in excess of revenues and available cash balances.

**Note 8. Combined Funds**

Funds related to Wastewater 1999 Bond & Interest fund, Water 2000 Bond & Interest fund, and General Fund were reported individually in the current financial statements, but were combined into one fund for the prior financial statement. Funds related to Electric Operating Fund Cash fund were reported combined in the current financial statements, but were reported individually in the prior financial statement.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROADS AND STREETS FUND	LAW ENFORCEMENT CONTINUING EDUCATION	RIVER BOAT WAGERING TAX REV SHARING DIST	RAINY DAY FUND	ECONOMIC DEVELOPMENT INCOME	2016 LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 1,793,380	\$ 23,916	\$ 15,238	\$ 20,973	\$ 24,600	\$ 209,365	\$ 121,572	\$ -
Receipts:								
Taxes	519,803	-	-	-	-	-	-	-
Licenses and permits	3,539	-	-	820	-	-	-	-
Intergovernmental receipts	515,158	77,438	7,754	-	-	29,311	62,163	-
Charges for services	98,405	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	33	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	12,503	22,424	-	1,254	-	2,158	-	-
Total receipts	1,149,408	99,862	7,754	2,107	-	31,469	62,163	-
Disbursements:								
Personal services	521,438	60,202	-	1,732	-	-	-	-
Supplies	45,253	20,767	-	304	-	-	-	-
Other services and charges	411,864	25,586	-	2,600	-	550	26,040	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	64,555	604	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	67,265	2,447	-	-	-	1,079	-	-
Total disbursements	1,110,375	109,606	-	4,636	-	1,629	26,040	-
Excess (deficiency) of receipts over disbursements	39,033	(9,744)	7,754	(2,529)	-	29,840	36,123	-
Cash and investments - ending	\$ 1,832,413	\$ 14,172	\$ 22,992	\$ 18,444	\$ 24,600	\$ 239,205	\$ 157,695	\$ -

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	CUM CAPITAL IMPROVMENT CIG-TAX	CUM CAPITAL DEVELOPMENT FUND	CUM SEWER FUND	Rental Savings	POLICE GRANT	FLORA SCHOOL GRANT DR217476	CARROLL CO COMMUNITIES-RECYCLE
Cash and investments - beginning	\$ 66,691	\$ 343,968	\$ 20,169	\$ 20,001	\$ -	\$ -	\$ 44,429
Receipts:							
Taxes	-	9,495	28,211	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,114	1,438	4,272	-	-	8,950	-
Charges for services	-	-	-	32,000	-	-	15,000
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	951	-	177	-	-	-
Total receipts	5,114	11,884	32,483	32,177	-	8,950	15,000
Disbursements:							
Personal services	-	-	-	-	-	-	7,996
Supplies	-	-	-	-	-	-	3,461
Other services and charges	-	-	32,659	-	-	8,950	3,679
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	38,695
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	583
Total disbursements	-	-	32,659	-	-	8,950	54,414
Excess (deficiency) of receipts over disbursements	5,114	11,884	(176)	32,177	-	-	(39,414)
Cash and investments - ending	\$ 71,805	\$ 355,852	\$ 19,993	\$ 52,178	\$ -	\$ -	\$ 5,015

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	FIRE DEPARTMENT GRANT	PAYROLL	ELECTRIC OPERATING FUND CASH	Electric Customer Deposits Cash	Electric Depreciation	WASTEWATER OPERATING FUND CASH	Wastewater Deposit Cash	Customer Deposits Cash	Wastewater Depreciation Fund
Cash and investments - beginning	\$ 32	\$ 8,667	\$ 8,514	\$ 84,392	\$ 10,243	\$ 61,252	\$ 29,629	\$ 41,607	
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	667,082	-	-	-
Other receipts	-	961,341	2,329,944	14,100	46	337	3,520	189	
Total receipts	-	961,341	2,329,944	14,100	46	667,419	3,520	189	
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	32	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	2,163,089	11,750	750	637,189	3,130	-	-
Other disbursements	-	957,700	15,000	-	-	-	-	-	-
Total disbursements	32	957,700	2,178,089	11,750	750	637,189	3,130	-	
Excess (deficiency) of receipts over disbursements	(32)	3,641	151,855	2,350	(704)	30,230	390	189	
Cash and investments - ending	\$ -	\$ 12,308	\$ 160,369	\$ 86,742	\$ 9,539	\$ 91,482	\$ 30,019	\$ 41,796	

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater 1999 Bond & Interest	Wastewater 1999 Bond Sinking Fund	WATER OPERATING FUND CASH	Water Customer Deposits Cash	Water Depreciation Cash	Water 2000 Bond & Interest	Water 2000 Bond Sinking Fund	H.S.A. Fund	Totals
Cash and investments - beginning	\$ 286,533	\$ 194,904	\$ (4,191)	\$ 20,378	\$ 18,518	\$ 14,040	\$ 91,530	\$ 143	\$ 3,570,493
Receipts:									
Taxes	-	-	-	-	-	-	-	-	557,509
Licenses and permits	-	-	-	-	-	-	-	-	4,359
Intergovernmental receipts	-	-	-	-	-	-	-	-	711,598
Charges for services	-	-	-	-	-	-	-	-	145,405
Fines and forfeits	-	-	-	-	-	-	-	-	33
Utility fees	-	-	407,809	-	-	-	-	-	1,074,891
Other receipts	233,130	887	77	2,460	5,995	84,157	417	47,334	3,723,401
Total receipts	233,130	887	407,886	2,460	5,995	84,157	417	47,334	6,217,196
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	591,368
Supplies	-	-	-	-	-	-	-	-	69,785
Other services and charges	-	-	-	-	-	-	-	-	511,928
Debt service - principal and interest	224,351	-	-	-	-	82,543	-	-	306,894
Capital outlay	-	-	-	-	-	-	-	-	103,886
Utility operating expenses	-	-	429,270	2,120	5,951	-	-	-	3,253,249
Other disbursements	-	-	-	-	5,933	-	-	46,755	1,096,762
Total disbursements	224,351	-	429,270	2,120	11,884	82,543	-	46,755	5,933,872
Excess (deficiency) of receipts over disbursements	8,779	887	(21,384)	340	(5,889)	1,614	417	579	283,324
Cash and investments - ending	\$ 295,312	\$ 195,791	\$ (25,575)	\$ 20,718	\$ 12,629	\$ 15,654	\$ 91,947	\$ 722	\$ 3,853,817

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROADS AND STREETS FUND	LAW ENFORCEMENT CONTINUING EDUCATION	RIVER BOAT WAGERING TAX REV SHARING DIST	RAINY DAY FUND	ECONOMIC DEVELOPMENT INCOME	2016 LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 1,832,413	\$ 14,172	\$ 22,992	\$ 18,444	\$ 24,600	\$ 239,205	\$ 157,695	\$ -
Receipts:								
Taxes	559,530	-	-	-	-	-	-	-
Licenses and permits	2,139	-	-	1,700	-	-	-	-
Intergovernmental receipts	236,455	76,521	7,656	-	-	-	55,754	146,203
Charges for services	68,282	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	71,030	18,634	-	2,824	24,149	2,019	-	-
Total receipts	937,436	95,155	7,656	4,524	24,149	2,019	55,754	146,203
Disbursements:								
Personal services	486,107	61,151	-	225	-	-	-	-
Supplies	51,806	11,709	-	-	-	-	-	-
Other services and charges	409,525	21,676	-	-	12,528	35,082	27,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	85,078	888	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	97,220	-	-	-	-	-	-	-
Total disbursements	1,129,736	95,424	-	225	12,528	35,082	27,000	-
Excess (deficiency) of receipts over disbursements	(192,300)	(269)	7,656	4,299	11,621	(33,063)	28,754	146,203
Cash and investments - ending	\$ 1,640,113	\$ 13,903	\$ 30,648	\$ 22,743	\$ 36,221	\$ 206,142	\$ 186,449	\$ 146,203

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	CUM CAPITAL IMPROVMENT CIG-TAX	CUM CAPITAL DEVELOPMENT FUND	CUM SEWER FUND	Rental Savings	POLICE GRANT	FLORA SCHOOL GRANT DR217476	CARROLL CO COMMUNITIES-RECYCLE
Cash and investments - beginning	\$ 71,805	\$ 355,852	\$ 19,993	\$ 52,178	\$ -	\$ -	\$ 5,015
Receipts:							
Taxes	-	12,392	17,820	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,189	244	350	-	1,350	-	-
Charges for services	-	-	-	16,615	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	2,027	-	-	-	-	-
Total receipts	<u>5,189</u>	<u>14,663</u>	<u>18,170</u>	<u>16,615</u>	<u>1,350</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,350	-	-
Other services and charges	7,000	-	27,698	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>7,000</u>	<u>-</u>	<u>27,698</u>	<u>-</u>	<u>1,350</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,811)</u>	<u>14,663</u>	<u>(9,528)</u>	<u>16,615</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 69,994</u>	<u>\$ 370,515</u>	<u>\$ 10,465</u>	<u>\$ 68,793</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,015</u>

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	FIRE DEPARTMENT GRANT	PAYROLL	ELECTRIC OPERATING FUND CASH	Electric Customer Deposits Cash	Electric Depreciation	WASTEWATER OPERATING FUND CASH	Wastewater Deposit Cash	Customer Deposits Cash	Wastewater Depreciation Fund
Cash and investments - beginning	\$ -	\$ 12,308	\$ 160,369	\$ 86,742	\$ 9,539	\$ 91,482	\$ 30,019	\$ 41,796	
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	2,195,319	-	-	659,777	-	-	-
Other receipts	-	956,416	15,792	14,100	96	747	4,020	420	
Total receipts	-	956,416	2,211,111	14,100	96	660,524	4,020	420	
Disbursements:									
Personal services	-	-	-	-	-	129,614	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	8,028	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	2,046,184	-	-	290,908	-	-	-
Other disbursements	-	956,562	147,452	12,122	-	249,782	3,060	-	-
Total disbursements	-	956,562	2,193,636	12,122	-	678,332	3,060	-	-
Excess (deficiency) of receipts over disbursements	-	(146)	17,475	1,978	96	(17,808)	960	420	
Cash and investments - ending	\$ -	\$ 12,162	\$ 177,844	\$ 88,720	\$ 9,635	\$ 73,674	\$ 30,979	\$ 42,216	

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater 1999 Bond & Interest	Wastewater 1999 Bond Sinking Fund	WATER OPERATING FUND CASH	Water Customer Deposits Cash	Water Depreciation Cash	Water 2000 Bond & Interest	Water 2000 Bond Sinking Fund	H.S.A. Fund	Totals
Cash and investments - beginning	\$ 295,312	\$ 195,791	\$ (25,575)	\$ 20,718	\$ 12,629	\$ 15,654	\$ 91,947	\$ 722	\$ 3,853,817
Receipts:									
Taxes	-	-	-	-	-	-	-	-	589,742
Licenses and permits	-	-	-	-	-	-	-	-	3,839
Intergovernmental receipts	-	-	-	-	-	-	-	-	529,722
Charges for services	-	-	-	-	-	-	-	-	84,897
Utility fees	-	-	454,087	-	-	-	-	-	3,309,183
Other receipts	234,533	1,967	171	2,720	117	84,325	924	347,333	1,784,364
Total receipts	234,533	1,967	454,258	2,720	117	84,325	924	347,333	6,301,747
Disbursements:									
Personal services	-	-	131,116	-	-	-	-	-	808,213
Supplies	-	-	-	-	-	-	-	-	64,865
Other services and charges	-	-	34,169	-	-	-	-	-	582,706
Debt service - principal and interest	223,870	-	-	-	-	82,498	-	-	306,368
Capital outlay	-	-	-	-	-	-	-	-	85,966
Utility operating expenses	-	-	134,202	-	-	-	-	-	2,471,294
Other disbursements	-	-	126,812	2,120	-	-	-	349,399	1,944,529
Total disbursements	223,870	-	426,299	2,120	-	82,498	-	349,399	6,263,941
Excess (deficiency) of receipts over disbursements	10,663	1,967	27,959	600	117	1,827	924	(2,066)	37,806
Cash and investments - ending	\$ 305,975	\$ 197,758	\$ 2,384	\$ 21,318	\$ 12,746	\$ 17,481	\$ 92,871	\$ (1,344)	\$ 3,891,623

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROADS AND STREETS FUND	ECONOMIC DEVELOPMENT INCOME	LAW ENFORCEMENT CONTINUING EDUCATION	RAINY DAY FUND	2016 LOIT SPECIAL DISTRIBUTION	CUM CAPITAL IMPROVMENT CIG-TAX
Cash and investments - beginning	\$ 1,640,113	\$ 13,903	\$ 30,648	\$ 186,449	\$ 22,743	\$ 206,142	\$ 146,203	\$ 69,994
Receipts:								
Taxes	1,012,201	-	-	57,129	-	-	-	-
Licenses and permits	4,899	-	-	-	670	-	-	-
Intergovernmental receipts	477,760	112,687	9,756	-	-	-	-	4,951
Charges for services	61,085	540	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	21	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	73,438	-	-	-	3,695	237,003	-	-
Total receipts	<u>1,629,383</u>	<u>113,227</u>	<u>9,756</u>	<u>57,129</u>	<u>4,386</u>	<u>237,003</u>	<u>-</u>	<u>4,951</u>
Disbursements:								
Personal services	621,759	59,613	-	-	143	-	-	-
Supplies	54,727	20,048	-	-	-	-	-	-
Other services and charges	374,979	21,734	550	35,827	1,000	233,348	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	480,344	14,752	-	-	2,329	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	50,600	-	-	-	-	200,000	-	-
Total disbursements	<u>1,582,409</u>	<u>116,147</u>	<u>550</u>	<u>35,827</u>	<u>3,472</u>	<u>433,348</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>46,974</u>	<u>(2,920)</u>	<u>9,206</u>	<u>21,302</u>	<u>914</u>	<u>(196,345)</u>	<u>-</u>	<u>4,951</u>
Cash and investments - ending	<u>\$ 1,687,087</u>	<u>\$ 10,983</u>	<u>\$ 39,854</u>	<u>\$ 207,751</u>	<u>\$ 23,657</u>	<u>\$ 9,797</u>	<u>\$ 146,203</u>	<u>\$ 74,945</u>

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CUM CAPITAL DEVELOPMENT FUND	CUM SEWER FUND	RIVER BOAT WAGERING TAX REV SHARING DIST	Rental Savings	CARROLL CO COMMUNITIES-RECYCLE	Local Road and Bridge Fund	PAYROLL
Cash and investments - beginning	\$ 370,515	\$ 10,465	\$ 36,221	\$ 68,793	\$ 5,015	\$ -	\$ 12,162
Receipts:							
Taxes	26,973	39,182	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,921	5,692	12,061	-	-	295,150	-
Charges for services	-	-	-	15,600	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,042	-	-	631	-	-	1,008,223
Total receipts	<u>32,936</u>	<u>44,874</u>	<u>12,061</u>	<u>16,231</u>	<u>-</u>	<u>295,150</u>	<u>1,008,223</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	28,070	-	23,563	-	190,998	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,006,195
Total disbursements	<u>-</u>	<u>28,070</u>	<u>-</u>	<u>23,563</u>	<u>-</u>	<u>190,998</u>	<u>1,006,195</u>
Excess (deficiency) of receipts over disbursements	<u>32,936</u>	<u>16,804</u>	<u>12,061</u>	<u>(7,332)</u>	<u>-</u>	<u>104,152</u>	<u>2,028</u>
Cash and investments - ending	<u>\$ 403,451</u>	<u>\$ 27,269</u>	<u>\$ 48,282</u>	<u>\$ 61,461</u>	<u>\$ 5,015</u>	<u>\$ 104,152</u>	<u>\$ 14,190</u>

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	ELECTRIC OPERATING FUND CASH	Electric Customer Deposits Cash	Electric Depreciation	WASTEWATER OPERATING FUND CASH	Wastewater Deposit Cash	Customer Depreciation Fund	Wastewater 1999 Bond & Interest	Wastewater 1999 Bond Sinking Fund
Cash and investments - beginning	\$ 177,844	\$ 88,720	\$ 9,635	\$ 73,674	\$ 30,979	\$ 42,216	\$ 305,975	\$ 197,758
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	2,148,384	-	-	643,718	-	-	-	-
Penalties	12,055	-	-	12,618	-	-	-	-
Other receipts	27,004	13,650	3,100	21,657	3,750	927	184,775	1,981
Total receipts	2,187,443	13,650	3,100	677,993	3,750	927	184,775	1,981
Disbursements:								
Personal services	-	-	-	173,248	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	28,091	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	224,244	-
Capital outlay	101,616	-	-	-	-	-	-	-
Utility operating expenses	1,952,447	-	-	277,519	-	-	-	-
Other disbursements	158,032	11,150	-	203,240	3,090	-	-	-
Total disbursements	2,212,095	11,150	-	682,098	3,090	-	224,244	-
Excess (deficiency) of receipts over disbursements	(24,652)	2,500	3,100	(4,105)	660	927	(39,469)	1,981
Cash and investments - ending	\$ 153,192	\$ 91,220	\$ 12,735	\$ 69,569	\$ 31,639	\$ 43,143	\$ 266,506	\$ 199,739

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER OPERATING FUND CASH	Water Customer Deposits Cash	Water Depreciation Cash	Water 2000 Bond & Interest	Water 2000 Bond Sinking Fund	Indiana Bond Bank/Huntington	H.S.A. Fund	Totals
Cash and investments - beginning	\$ 2,384	\$ 21,318	\$ 12,746	\$ 17,481	\$ 92,871	\$ -	\$ (1,344)	\$ 3,891,623
Receipts:								
Taxes	26,871	-	-	-	-	-	-	1,162,356
Licenses and permits	-	-	-	-	-	-	-	5,569
Intergovernmental receipts	-	-	-	-	-	-	-	921,978
Charges for services	-	-	-	-	-	-	-	77,225
Fines and forfeits	-	-	-	-	-	-	-	21
Utility fees	517,066	-	-	-	-	-	-	3,309,168
Penalties	10,353	-	-	-	-	-	-	35,026
Other receipts	4,437	2,600	3,881	84,355	930	-	496,480	2,174,559
Total receipts	558,727	2,600	3,881	84,355	930	-	496,480	7,685,902
Disbursements:								
Personal services	151,663	-	-	-	-	-	-	1,006,426
Supplies	-	-	-	-	-	-	-	74,775
Other services and charges	18,568	-	-	-	-	-	-	956,728
Debt service - principal and interest	-	-	-	82,396	-	-	-	306,640
Capital outlay	-	-	-	-	-	-	-	599,041
Utility operating expenses	179,834	2,080	-	-	-	-	-	2,411,880
Other disbursements	118,892	-	-	-	-	-	489,746	2,240,945
Total disbursements	468,957	2,080	-	82,396	-	-	489,746	7,596,435
Excess (deficiency) of receipts over disbursements	89,770	520	3,881	1,959	930	-	6,734	89,467
Cash and investments - ending	\$ 92,154	\$ 21,838	\$ 16,627	\$ 19,440	\$ 93,801	\$ -	\$ 5,390	\$ 3,981,090

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROADS AND STREETS FUND	ECONOMIC DEVELOPMENT INCOME	LAW ENFORCEMENT CONTINUING EDUCATION	RAINY DAY FUND	2016 LOIT SPECIAL DISTRIBUTION	CUM CAPITAL IMPROVMENT CIG-TAX
Cash and investments - beginning	\$ 1,687,087	\$ 10,983	\$ 39,854	\$ 207,751	\$ 23,657	\$ 9,797	\$ 146,203	\$ 74,945
Receipts:								
Taxes	800,346	-	-	62,319	-	-	-	-
Licenses and permits	5,041	-	-	-	680	-	-	-
Intergovernmental receipts	426,558	128,604	13,386	-	-	-	-	4,759
Charges for services	68,362	-	-	-	1,902	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	65,545	-	-	-	-	4,923	-	-
Total receipts	1,365,852	128,604	13,386	62,319	2,582	4,923	-	4,759
Disbursements:								
Personal services	673,892	61,803	-	-	838	-	-	-
Supplies	72,076	27,591	-	-	184	-	-	-
Other services and charges	330,929	18,520	18,619	21,497	-	50	-	24,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	97,911	-	-	-	1,565	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	4,915	-	-
Total disbursements	1,174,808	107,914	18,619	21,497	2,587	4,965	-	24,000
Excess (deficiency) of receipts over disbursements	191,044	20,690	(5,233)	40,822	(5)	(42)	-	(19,241)
Cash and investments - ending	\$ 1,878,131	\$ 31,673	\$ 34,621	\$ 248,573	\$ 23,652	\$ 9,755	\$ 146,203	\$ 55,704

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CUM CAPITAL DEVELOPMENT FUND	CUM SEWER FUND	RIVER BOAT WAGERING TAX REV SHARING DIST	Rental Savings	CARROLL CO COMMUNITIES-RECYCLE	Local Road and Bridge Fund	PAYROLL
Cash and investments - beginning	\$ 403,451	\$ 27,269	\$ 48,282	\$ 61,461	\$ 5,015	\$ 104,152	\$ 14,190
Receipts:							
Taxes	18,937	28,015	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,000	4,434	12,061	-	-	55,696	-
Charges for services	-	-	-	1,750	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,534	-	-	1,068	-	-	1,030,035
Total receipts	25,471	32,449	12,061	2,818	-	55,696	1,030,035
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	24,000	-	37,430	-	-	120	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	55,594	1,027,123
Total disbursements	24,000	-	37,430	-	-	55,714	1,027,123
Excess (deficiency) of receipts over disbursements	1,471	32,449	(25,369)	2,818	-	(18)	2,912
Cash and investments - ending	\$ 404,922	\$ 59,718	\$ 22,913	\$ 64,279	\$ 5,015	\$ 104,134	\$ 17,102

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	ELECTRIC OPERATING FUND CASH	Electric Customer Deposits Cash	Electric Depreciation	WASTEWATER OPERATING FUND CASH	Wastewater Deposit Cash	Customer Depreciation Fund	Wastewater 1999 Bond & Interest	Wastewater 1999 Bond Sinking Fund
Cash and investments - beginning	\$ 153,192	\$ 91,220	\$ 12,735	\$ 69,569	\$ 31,639	\$ 43,143	\$ 266,506	\$ 199,739
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	2,274,489	-	-	635,123	3,660	-	-	-
Penalties	12,184	-	-	12,916	-	-	-	-
Other receipts	92,141	12,201	75,928	45,234	-	45,878	352,259	3,428
Total receipts	2,378,814	12,201	75,928	693,273	3,660	45,878	352,259	3,428
Disbursements:								
Personal services	-	-	-	167,917	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	25,342	-	-	-	-
Debt service - principal and interest	3,937	-	-	9,874	-	-	224,444	-
Capital outlay	55,806	-	-	-	-	18,809	-	-
Utility operating expenses	2,096,137	-	-	267,802	-	-	-	-
Other disbursements	165,000	11,271	-	183,356	3,240	18,809	224,444	-
Total disbursements	2,320,880	11,271	-	654,291	3,240	37,618	448,888	-
Excess (deficiency) of receipts over disbursements	57,934	930	75,928	38,982	420	8,260	(96,629)	3,428
Cash and investments - ending	\$ 211,126	\$ 92,150	\$ 88,663	\$ 108,551	\$ 32,059	\$ 51,403	\$ 169,877	\$ 203,167

TOWN OF FLORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER OPERATING FUND CASH	Water Customer Deposits Cash	Water Depreciation Cash	Water 2000 Bond & Interest	Water 2000 Bond Sinking Fund	Indiana Bond Bank/Huntington	H.S.A. Fund	Totals
Cash and investments - beginning	\$ 92,154	\$ 21,838	\$ 16,627	\$ 19,440	\$ 93,801	\$ -	\$ 5,390	\$ 3,981,090
Receipts:								
Taxes	-	-	-	-	-	-	-	909,617
Licenses and permits	-	-	-	-	-	-	-	5,721
Intergovernmental receipts	-	-	-	-	-	-	-	648,498
Charges for services	-	-	-	-	-	-	-	72,014
Utility fees	539,203	2,500	-	-	-	-	-	3,454,975
Penalties	11,385	-	-	-	-	-	-	36,485
Other receipts	521,709	-	32,571	62,636	1,610	2,535,855	442,747	5,329,302
Total receipts	1,072,297	2,500	32,571	62,636	1,610	2,535,855	442,747	10,456,612
Disbursements:								
Personal services	175,958	-	-	-	-	-	-	1,080,408
Supplies	-	-	-	-	-	-	-	99,851
Other services and charges	18,105	-	-	-	-	-	-	518,612
Debt service - principal and interest	3,937	-	-	41,393	-	-	-	283,585
Capital outlay	24,856	-	-	-	-	-	-	198,947
Utility operating expenses	263,167	-	-	-	-	-	-	2,627,106
Other disbursements	565,683	2,205	-	-	-	823,054	468,720	3,553,414
Total disbursements	1,051,706	2,205	-	41,393	-	823,054	468,720	8,361,923
Excess (deficiency) of receipts over disbursements	20,591	295	32,571	21,243	1,610	1,712,801	(25,973)	2,094,689
Cash and investments - ending	\$ 112,745	\$ 22,133	\$ 49,198	\$ 40,683	\$ 95,411	\$ 1,712,801	\$ (20,583)	\$ 6,075,779

TOWN OF FLORA  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 1,010	\$ 254,819
Wastewater	3,535	71,868
Water	1,186	2,370
Governmental activities	<u>8,421</u>	<u>-</u>
Totals	<u>\$ 14,152</u>	<u>\$ 329,057</u>

TOWN OF FLORA  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Electric:			
Notes and loans payable	Purchased Back Hoe	\$ 22,523	\$ 5,469
Wastewater:			
Notes and loans payable	Purchased Back Hoe	22,523	5,469
Revenue Bonds	Sewage Works Revenue Bonds of 1999	<u>430,000</u>	<u>224,470</u>
Total Wastewater		452,523	229,939
Water:			
Notes and loans payable	Purchased Back Hoe	22,523	5,469
Revenue Bonds	Water Revenue Bonds 2018	<u>2,535,855</u>	<u>-</u>
Total Water		<u>2,558,378</u>	<u>5,469</u>
Totals		<u>\$ 3,033,424</u>	<u>\$ 240,877</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.