

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LAKEVILLE

ST. JOSEPH COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
12/09/2019



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cindy McQueen	01-01-12 to 11-04-16
	Karen Iovino (interim)	11-05-16 to 01-02-17
	Nancy Edel	01-03-17 to 04-03-17
	Karen Iovino (interim)	04-04-17 to 07-10-17
	Shirley Rynearson	07-11-17 to 06-25-19
Lori Kelly (interim)	06-26-19 to 12-31-19	
President of the Town Council	Martha Tyler	01-01-15 to 10-04-15
	Karen Iovino	10-05-15 to 12-31-15
	April Hathaway	01-01-16 to 12-31-19
Utility Office Manager	Dan Casad	01-01-15 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAKEVILLE, ST. JOSEPH COUNTY, INDIANA

**Report on the Financial Statements**

We were engaged to audit the accompanying financial statements of the Town of Lakeville (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

***Basis for Disclaimer of Opinion***

The Town did not properly maintain accounting records. The Town's accounting records were not properly reconciled to the depository balances. The Town's bank reconciliations included material differences between the accounting records and the depository balances. The Town's records do not permit the application of other auditing procedures to ascertain if the financial statements are fairly stated.

INDEPENDENT AUDITOR'S REPORT  
(Continued)


***Disclaimer of Opinion***

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

***Other Matters***

*Other Information*

Our audit was for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 28, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF LAKEVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 95,859	\$ 194,772	\$ 190,463	\$ 100,168	\$ 192,173	\$ 232,294	\$ 60,047
Motor Vehicle Highway	77,863	83,280	100,899	60,244	75,751	97,843	38,152
Local Road And Street	10,967	8,922	16,000	3,889	10,784	12,950	1,723
Re- Development Commission	23,422	8,007	7,037	24,392	36,970	18,490	42,872
Park Donations Wetlands	-	350	-	350	6,200	741	5,809
Rainy Day	20,025	-	-	20,025	-	-	20,025
LOIT Special Distribution	-	-	-	-	14,184	14,184	-
Rainy Day Restricted	-	-	-	-	4,728	-	4,728
Levy Excess Fund	5	-	-	5	-	5	-
Cum. Cap. Development	25,592	16,103	37,927	3,768	7,703	8,691	2,780
Cum. Cap. Improvement	6,053	4,907	9,900	1,060	2,003	1,360	1,703
Canine Donation Fund	2,610	180	-	2,790	-	1,740	1,050
INDOT Streetscape	3,567	-	3,567	-	55,036	89,357	(34,321)
Petty Cash	100	-	-	100	-	-	100
Cash Change	100	-	-	100	-	-	100
Donation - Police	9,505	7,840	8,547	8,798	920	446	9,272
O.P.O Grant	-	1,359	1,359	-	1,072	836	236
L.E.C.E.	5,799	2,496	2,261	6,034	2,244	4,122	4,156
LOIT - Public Safety	7,058	13,632	11,058	9,632	13,637	17,617	5,652
Local Road Project	693	-	693	-	-	-	-
C.E.D.I.T	97,856	46,410	117,937	26,329	30,076	29,024	27,381
Payroll	(491)	223,927	223,437	(1)	254,973	252,313	2,659
Trash And Garbage Pickup	22,302	39,523	50,478	11,347	38,600	36,749	13,198
Sewer Operating	82,965	236,201	272,155	47,011	250,681	266,467	31,225
Sewer Bond And Intrest	23,954	69,583	71,149	22,388	71,942	38,960	55,370
Sewer Depreciation	58,760	-	-	58,760	-	4,000	54,760
Sewer Grant Project	5,299	-	5,299	-	4,000	-	4,000
Sewer Debt Reserve	39,690	-	-	39,690	-	-	39,690
Water Depreciation "A"	-	-	-	-	21,000	412	20,588
Water Operating	(4,974)	218,930	180,466	33,490	219,068	210,920	41,638
Water Bond And Interest 'A'	20,422	20,250	21,325	19,347	21,783	21,950	19,180
Water Customer Deposit	29,560	4,108	3,626	30,042	6,368	3,156	33,254
Totals	<u>\$ 664,561</u>	<u>\$ 1,200,780</u>	<u>\$ 1,335,583</u>	<u>\$ 529,758</u>	<u>\$ 1,341,896</u>	<u>\$ 1,364,627</u>	<u>\$ 507,027</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAKEVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
GENERAL	\$ 60,047	\$ 264,109	\$ 211,010	\$ 113,146	\$ 200,048	\$ 205,881	\$ 107,313		
MOTOR VEHICLE HIGHWAY	38,152	82,888	73,507	47,533	104,023	80,076	71,480		
LOCAL ROAD AND STREET	1,723	12,526	685	13,564	17,139	280	30,423		
PARK DONATIONS WETLANDS	5,809	-	-	5,809	-	-	5,809		
O.P.O. GRANT	236	8,505	8,741	-	470	-	470		
L.E.C.E.	4,156	1,899	4,078	1,977	1,064	2,893	148		
RAINY DAY FUND	20,025	-	20,025	-	-	-	-		
CANINE DONATION FUND	1,050	20	350	720	-	-	720		
C.E.D.I.T.	27,381	41,444	10,000	58,825	51,227	22,219	87,833		
LOIT Special Distribution Comm Crsg Grant	-	50,799	48,075	2,724	-	2,724	-		
RAINY DAY RESTRICTED-CCG FUNDS	4,728	-	-	4,728	-	4,728	-		
CUM. CAP. DEVELOPMENT	2,780	8,558	-	11,338	8,235	2,405	17,168		
INDOT STREETScape	(34,321)	36,869	2,547	1	-	-	1		
RE- DEVELOPMENT COMMISSION	42,872	29,064	20,478	51,458	57,545	2,286	106,717		
CUM. CAP. IMPROVEMENT	1,703	1,911	2,456	1,158	1,837	56	2,939		
LOIT - PUBLIC SAFETY	5,652	22,496	19,552	8,596	20,321	23,315	5,602		
PARK FUND	-	370	13	357	120	457	20		
PETTY CASH	100	-	42	58	42	-	100		
CASH CHANGE	100	-	-	100	-	-	100		
INDIANA MAIN STREET	-	1,675	887	788	1,004	710	1,082		
LOCAL ROAD & BRIDGE MATCHING GRANT	-	-	-	-	110,006	87,044	22,962		
DONATION - POLICE	9,272	4,283	2,289	11,266	200	165	11,301		
PAYROLL	2,659	281,176	283,835	-	281,136	279,051	2,085		
TRASH & GARBAGE PICKUP	13,198	40,065	45,298	7,965	41,764	45,077	4,652		
SEWER OPERATING	31,225	283,679	274,494	40,410	257,971	218,021	80,360		
SEWER DEPRECIATION	54,760	-	-	54,760	119	-	54,879		
SEWER BOND & INTEREST	55,370	69,261	104,408	20,223	66,093	69,755	16,561		
SEWER DEBT RESERVE	39,690	-	-	39,690	-	-	39,690		
SEWER GRANT PROJECT	4,000	30,000	34,000	-	-	-	-		
WATER OPERATING	41,638	220,065	234,446	27,257	228,461	174,370	81,348		
WATER CUSTOMER DEPOSIT	33,254	5,556	3,952	34,858	16,785	3,724	47,919		
WATER DEPRECIATION "A"	20,588	7,000	50	27,538	-	-	27,538		
WATER BOND & INTEREST "A"	19,180	22,300	21,550	19,930	24,875	22,125	22,680		
Totals	\$ 507,027	\$ 1,526,518	\$ 1,426,768	\$ 606,777	\$ 1,490,485	\$ 1,247,362	\$ 849,900		

The notes to the financial statements are an integral part of this statement.

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain one fund with a deficit in cash. This is a result of reimbursements for grant disbursements being receipted in the following calendar year.

**Note 7. Restatements**

For the year ended December 31, 2015, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2014	Prior Period Adjustment	Balance as of January 1, 2015
General	\$ 89,674	\$ 6,185	\$ 95,859
Motor Vehicle Highway	64,811	13,052	77,863
Local Road And Street	9,580	1,387	10,967
Levy Excess Fund	-	5	5
Sewer Operating	112,376	(29,411)	82,965
Sewer Depreciation	58,644	116	58,760
Water Operating	25,024	(29,998)	(4,974)
Water Customer Deposit	27,320	2,240	29,560

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 8. Subsequent Events**

- A. On November 28, 2018, the Town was awarded a \$500,000 Community Development Block Grant through the Indiana Office of Community and Rural Affairs to pass-through to Union Township to fund the construction and renovation of the Emergency Services Facility. As of October 28, 2019, the Town had passed-through expenses of \$270,709.
  
- B. On August 15, 2019, the Town was awarded a \$500,000 Community Development Block Grant through the Indiana Office of Community and Rural Affairs to fund the construction and renovation of the Wetland Barn Project. As of October 28, 2019, the Town had not expensed any funds.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Re- Development Commission	Park Donations Wetlands	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 95,859	\$ 77,863	\$ 10,967	\$ 23,422	\$ -	\$ 20,025	\$ -
Receipts:							
Taxes	122,749	26,837	-	-	-	-	-
Licenses and permits	2,864	-	-	-	-	-	-
Intergovernmental receipts	55,325	50,216	8,922	8,007	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	6,337	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,497	6,227	-	-	350	-	-
Total receipts	<u>194,772</u>	<u>83,280</u>	<u>8,922</u>	<u>8,007</u>	<u>350</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	98,545	38,118	-	-	-	-	-
Supplies	15,500	5,732	-	1,944	-	-	-
Other services and charges	55,918	10,112	16,000	5,093	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,500	46,937	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	12,000	-	-	-	-	-	-
Total disbursements	<u>190,463</u>	<u>100,899</u>	<u>16,000</u>	<u>7,037</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,309</u>	<u>(17,619)</u>	<u>(7,078)</u>	<u>970</u>	<u>350</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 100,168</u>	<u>\$ 60,244</u>	<u>\$ 3,889</u>	<u>\$ 24,392</u>	<u>\$ 350</u>	<u>\$ 20,025</u>	<u>\$ -</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Rainy Day Restricted	Levy Excess Fund	Cum. Cap. Development	Cum. Cap. Improvement	Canine Donation Fund	INDOT Streetscape	Petty Cash
Cash and investments - beginning	\$ -	\$ 5	\$ 25,592	\$ 6,053	\$ 2,610	\$ 3,567	\$ 100
Receipts:							
Taxes	-	-	8,298	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,060	3,042	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	6,745	1,865	180	-	-
Total receipts	-	-	16,103	4,907	180	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	2,000	-	-	-
Other services and charges	-	-	37,927	5,900	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,000	-	3,567	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	37,927	9,900	-	3,567	-
Excess (deficiency) of receipts over disbursements	-	-	(21,824)	(4,993)	180	(3,567)	-
Cash and investments - ending	\$ -	\$ 5	\$ 3,768	\$ 1,060	\$ 2,790	\$ -	\$ 100

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cash Change	Donation - Police	O.P.O Grant	L.E.C.E.	LOIT - Public Safety	Local Road Project	C.E.D.I.T
Cash and investments - beginning	\$ 100	\$ 9,505	\$ -	\$ 5,799	\$ 7,058	\$ 693	\$ 97,856
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	320	-	-	-
Intergovernmental receipts	-	-	-	-	13,632	-	43,333
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	2,176	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	7,840	1,359	-	-	-	3,077
Total receipts	-	7,840	1,359	2,496	13,632	-	46,410
Disbursements:							
Personal services	-	-	1,359	-	72	-	-
Supplies	-	4,503	-	2,261	10,986	-	-
Other services and charges	-	4,044	-	-	-	693	117,937
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	8,547	1,359	2,261	11,058	693	117,937
Excess (deficiency) of receipts over disbursements	-	(707)	-	235	2,574	(693)	(71,527)
Cash and investments - ending	\$ 100	\$ 8,798	\$ -	\$ 6,034	\$ 9,632	\$ -	\$ 26,329

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll	Trash And Garbage Pickup	Sewer Operating	Sewer Bond And Intrest	Sewer Depreciation	Sewer Grant Project
Cash and investments - beginning	\$ (491)	\$ 22,302	\$ 82,965	\$ 23,954	\$ 58,760	\$ 5,299
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	39,523	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	223,696	-	-	-
Penalties	-	-	3,337	-	-	-
Other receipts	223,927	-	9,168	69,583	-	-
Total receipts	223,927	39,523	236,201	69,583	-	-
Disbursements:						
Personal services	223,437	2,595	53,748	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	47,883	3,088	-	-	-
Debt service - principal and interest	-	-	-	71,149	-	-
Capital outlay	-	-	36,482	-	-	5,299
Utility operating expenses	-	-	178,837	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	223,437	50,478	272,155	71,149	-	5,299
Excess (deficiency) of receipts over disbursements	490	(10,955)	(35,954)	(1,566)	-	(5,299)
Cash and investments - ending	\$ (1)	\$ 11,347	\$ 47,011	\$ 22,388	\$ 58,760	\$ -

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Sewer Debt Reserve	Water Depreciation "A"	Water Operating	Water Bond And Interest 'A'	Water Customer Deposit	Totals
Cash and investments - beginning	\$ 39,690	\$ -	\$ (4,974)	\$ 20,422	\$ 29,560	\$ 664,561
Receipts:						
Taxes	-	-	-	-	-	157,884
Licenses and permits	-	-	-	-	-	3,184
Intergovernmental receipts	-	-	-	-	-	183,537
Charges for services	-	-	-	-	-	39,523
Fines and forfeits	-	-	-	-	-	8,513
Utility fees	-	-	160,541	-	-	384,237
Penalties	-	-	1,042	-	-	4,379
Other receipts	-	-	57,347	20,250	4,108	419,523
Total receipts	-	-	218,930	20,250	4,108	1,200,780
Disbursements:						
Personal services	-	-	69,661	-	-	487,535
Supplies	-	-	-	-	-	42,926
Other services and charges	-	-	9,603	-	-	314,198
Debt service - principal and interest	-	-	-	21,325	-	92,474
Capital outlay	-	-	-	-	-	102,785
Utility operating expenses	-	-	91,602	-	3,626	274,065
Other disbursements	-	-	9,600	-	-	21,600
Total disbursements	-	-	180,466	21,325	3,626	1,335,583
Excess (deficiency) of receipts over disbursements	-	-	38,464	(1,075)	482	(134,803)
Cash and investments - ending	\$ 39,690	\$ -	\$ 33,490	\$ 19,347	\$ 30,042	\$ 529,758

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Re- Development Commission	Park Donations Wetlands	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 100,168	\$ 60,244	\$ 3,889	\$ 24,392	\$ 350	\$ 20,025	\$ -
Receipts:							
Taxes	142,444	-	-	36,970	-	-	-
Licenses and permits	3,688	-	-	-	-	-	-
Intergovernmental receipts	35,257	75,262	10,784	-	-	-	-
Charges for services	1,155	-	-	-	6,200	-	-
Fines and forfeits	2,611	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,018	489	-	-	-	-	14,184
Total receipts	192,173	75,751	10,784	36,970	6,200	-	14,184
Disbursements:							
Personal services	110,401	38,355	-	-	-	-	-
Supplies	2,466	25,408	-	2,899	-	-	-
Other services and charges	103,313	31,356	-	-	741	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,796	-	12,950	15,591	-	-	14,184
Other disbursements	12,318	2,724	-	-	-	-	-
Total disbursements	232,294	97,843	12,950	18,490	741	-	14,184
Excess (deficiency) of receipts over disbursements	(40,121)	(22,092)	(2,166)	18,480	5,459	-	-
Cash and investments - ending	\$ 60,047	\$ 38,152	\$ 1,723	\$ 42,872	\$ 5,809	\$ 20,025	\$ -

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Rainy Day Restricted	Levy Excess Fund	Cum. Cap. Development	Cum. Cap. Improvement	Canine Donation Fund	INDOT Streetscape	Petty Cash
Cash and investments - beginning	\$ -	\$ 5	\$ 3,768	\$ 1,060	\$ 2,790	\$ -	\$ 100
Receipts:							
Taxes	-	-	7,643	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,728	-	60	2,003	-	55,036	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>4,728</u>	<u>-</u>	<u>7,703</u>	<u>2,003</u>	<u>-</u>	<u>55,036</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,740	-	-
Other services and charges	-	5	-	502	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	8,691	858	-	89,357	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>5</u>	<u>8,691</u>	<u>1,360</u>	<u>1,740</u>	<u>89,357</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,728</u>	<u>(5)</u>	<u>(988)</u>	<u>643</u>	<u>(1,740)</u>	<u>(34,321)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,728</u>	<u>\$ -</u>	<u>\$ 2,780</u>	<u>\$ 1,703</u>	<u>\$ 1,050</u>	<u>\$ (34,321)</u>	<u>\$ 100</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cash Change	Donation - Police	O.P.O Grant	L.E.C.E.	LOIT - Public Safety	Local Road Project	C.E.D.I.T
Cash and investments - beginning	\$ 100	\$ 8,798	\$ -	\$ 6,034	\$ 9,632	\$ -	\$ 26,329
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	13,637	-	30,076
Charges for services	-	670	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	250	1,072	2,244	-	-	-
Total receipts	-	920	1,072	2,244	13,637	-	30,076
Disbursements:							
Personal services	-	-	836	-	3,957	-	-
Supplies	-	446	-	-	-	-	-
Other services and charges	-	-	-	4,002	-	-	8,067
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	13,660	-	20,957
Other disbursements	-	-	-	120	-	-	-
Total disbursements	-	446	836	4,122	17,617	-	29,024
Excess (deficiency) of receipts over disbursements	-	474	236	(1,878)	(3,980)	-	1,052
Cash and investments - ending	\$ 100	\$ 9,272	\$ 236	\$ 4,156	\$ 5,652	\$ -	\$ 27,381

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll	Trash And Garbage Pickup	Sewer Operating	Sewer Bond And Intrest	Sewer Depreciation	Sewer Grant Project
Cash and investments - beginning	\$ (1)	\$ 11,347	\$ 47,011	\$ 22,388	\$ 58,760	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	65,867	-	-	-	-	4,000
Charges for services	-	38,600	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	247,174	-	-	-
Other receipts	189,106	-	3,507	71,942	-	-
Total receipts	254,973	38,600	250,681	71,942	-	4,000
Disbursements:						
Personal services	-	184	54,600	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	5,660	-	-	-
Debt service - principal and interest	-	-	-	37,410	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	252,313	36,565	206,207	1,550	4,000	-
Total disbursements	252,313	36,749	266,467	38,960	4,000	-
Excess (deficiency) of receipts over disbursements	2,660	1,851	(15,786)	32,982	(4,000)	4,000
Cash and investments - ending	\$ 2,659	\$ 13,198	\$ 31,225	\$ 55,370	\$ 54,760	\$ 4,000

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Sewer Debt Reserve	Water Depreciation "A"	Water Operating	Water Bond And Interest 'A'	Water Customer Deposit	Totals
Cash and investments - beginning	\$ 39,690	\$ -	\$ 33,490	\$ 19,347	\$ 30,042	\$ 529,758
Receipts:						
Taxes	-	-	-	-	-	187,057
Licenses and permits	-	-	-	-	-	3,688
Intergovernmental receipts	-	-	-	-	-	296,710
Charges for services	-	-	-	-	-	46,625
Fines and forfeits	-	-	-	-	-	2,611
Utility fees	-	-	212,780	-	6,368	466,322
Other receipts	-	21,000	6,288	21,783	-	338,883
Total receipts	-	21,000	219,068	21,783	6,368	1,341,896
Disbursements:						
Personal services	-	-	53,462	-	-	261,795
Supplies	-	-	-	-	-	32,959
Other services and charges	-	-	5,660	-	-	159,306
Debt service - principal and interest	-	-	-	21,950	-	59,360
Capital outlay	-	-	-	-	-	180,044
Other disbursements	-	412	151,798	-	3,156	671,163
Total disbursements	-	412	210,920	21,950	3,156	1,364,627
Excess (deficiency) of receipts over disbursements	-	20,588	8,148	(167)	3,212	(22,731)
Cash and investments - ending	\$ 39,690	\$ 20,588	\$ 41,638	\$ 19,180	\$ 33,254	\$ 507,027

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK DONATIONS WETLANDS	O.P.O. GRANT	L.E.C.E.	RAINY DAY FUND
Cash and investments - beginning	\$ 60,047	\$ 38,152	\$ 1,723	\$ 5,809	\$ 236	\$ 4,156	\$ 20,025
Receipts:							
Taxes	197,429	-	-	-	-	-	-
Licenses and permits	6,675	-	-	-	-	-	-
Intergovernmental receipts	6,176	82,310	12,526	-	-	-	-
Charges for services	2,825	-	-	-	-	-	-
Fines and forfeits	1,154	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	49,850	578	-	-	8,505	1,899	-
Total receipts	264,109	82,888	12,526	-	8,505	1,899	-
Disbursements:							
Personal services	107,257	31,601	-	-	8,741	-	-
Supplies	8,308	6,585	-	-	-	-	-
Other services and charges	86,937	10,970	-	-	-	4,078	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	22,080	685	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,508	2,271	-	-	-	-	20,025
Total disbursements	211,010	73,507	685	-	8,741	4,078	20,025
Excess (deficiency) of receipts over disbursements	53,099	9,381	11,841	-	(236)	(2,179)	(20,025)
Cash and investments - ending	\$ 113,146	\$ 47,533	\$ 13,564	\$ 5,809	\$ -	\$ 1,977	\$ -

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CANINE DONATION FUND	C.E.D.I.T.	LOIT Special Distribution Comm Crsg Grant	RAINY DAY RESTRICTED-CCG FUNDS	CUM. CAP. DEVELOPMENT	INDOT STREETSCAPE
Cash and investments - beginning	\$ 1,050	\$ 27,381	\$ -	\$ 4,728	\$ 2,780	\$ (34,321)
Receipts:						
Taxes	-	-	-	-	8,503	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	41,444	-	-	55	12,784
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	20	-	50,799	-	-	24,085
Total receipts	20	41,444	50,799	-	8,558	36,869
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	350	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	48,075	-	-	2,547
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	10,000	-	-	-	-
Total disbursements	350	10,000	48,075	-	-	2,547
Excess (deficiency) of receipts over disbursements	(330)	31,444	2,724	-	8,558	34,322
Cash and investments - ending	\$ 720	\$ 58,825	\$ 2,724	\$ 4,728	\$ 11,338	\$ 1

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RE- DEVELOPMENT COMMISSION	CUM. CAP. IMPROVEMENT	LOIT - PUBLIC SAFETY	PARK FUND	PETTY CASH	CASH CHANGE	INDIANA MAIN STREET
Cash and investments - beginning	\$ 42,872	\$ 1,703	\$ 5,652	\$ -	\$ 100	\$ 100	\$ -
Receipts:							
Taxes	29,064	-	7,185	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,911	15,311	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	370	-	-	1,675
Total receipts	29,064	1,911	22,496	370	-	-	1,675
Disbursements:							
Personal services	-	-	2,918	-	-	-	-
Supplies	428	-	2,096	13	-	-	591
Other services and charges	6,571	1,629	505	-	42	-	296
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	13,479	827	14,033	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	20,478	2,456	19,552	13	42	-	887
Excess (deficiency) of receipts over disbursements	8,586	(545)	2,944	357	(42)	-	788
Cash and investments - ending	\$ 51,458	\$ 1,158	\$ 8,596	\$ 357	\$ 58	\$ 100	\$ 788

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LOCAL ROAD & BRIDGE MATCHING GRANT	DONATION - POLICE	PAYROLL	TRASH & GARBAGE PICKUP	SEWER OPERATING	SEWER DEPRECIATION	SEWER BOND & INTEREST
Cash and investments - beginning	\$ -	\$ 9,272	\$ 2,659	\$ 13,198	\$ 31,225	\$ 54,760	\$ 55,370
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	74,610	-	-	-	-
Charges for services	-	-	-	40,065	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	244,724	-	-
Other receipts	-	4,283	206,566	-	38,955	-	69,261
Total receipts	-	4,283	281,176	40,065	283,679	-	69,261
Disbursements:							
Personal services	-	-	-	985	63,421	-	-
Supplies	-	2,289	-	-	-	-	-
Other services and charges	-	-	875	-	7,670	-	-
Debt service - principal and interest	-	-	-	-	-	-	103,658
Capital outlay	-	-	-	-	37,317	-	-
Utility operating expenses	-	-	-	-	4,831	-	-
Other disbursements	-	-	282,960	44,313	161,255	-	750
Total disbursements	-	2,289	283,835	45,298	274,494	-	104,408
Excess (deficiency) of receipts over disbursements	-	1,994	(2,659)	(5,233)	9,185	-	(35,147)
Cash and investments - ending	\$ -	\$ 11,266	\$ -	\$ 7,965	\$ 40,410	\$ 54,760	\$ 20,223

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWER DEBT RESERVE	SEWER GRANT PROJECT	WATER OPERATING	WATER CUSTOMER DEPOSIT	WATER DEPRECIATION "A"	WATER BOND & INTEREST "A"	Totals
Cash and investments - beginning	\$ 39,690	\$ 4,000	\$ 41,638	\$ 33,254	\$ 20,588	\$ 19,180	\$ 507,027
Receipts:							
Taxes	-	-	-	-	-	-	242,181
Licenses and permits	-	-	-	-	-	-	6,675
Intergovernmental receipts	-	30,000	-	-	-	-	277,127
Charges for services	-	-	-	-	-	-	42,890
Fines and forfeits	-	-	-	-	-	-	1,154
Utility fees	-	-	214,245	5,556	-	-	464,525
Other receipts	-	-	5,820	-	7,000	22,300	491,966
Total receipts	-	30,000	220,065	5,556	7,000	22,300	1,526,518
Disbursements:							
Personal services	-	-	62,971	-	-	-	277,894
Supplies	-	-	-	-	-	-	20,660
Other services and charges	-	-	7,899	-	-	-	127,472
Debt service - principal and interest	-	-	-	-	-	21,550	125,208
Capital outlay	-	-	1,057	-	-	-	140,100
Utility operating expenses	-	34,000	3,639	-	-	-	42,470
Other disbursements	-	-	158,880	3,952	50	-	692,964
Total disbursements	-	34,000	234,446	3,952	50	21,550	1,426,768
Excess (deficiency) of receipts over disbursements	-	(4,000)	(14,381)	1,604	6,950	750	99,750
Cash and investments - ending	\$ 39,690	\$ -	\$ 27,257	\$ 34,858	\$ 27,538	\$ 19,930	\$ 606,777

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK DONATIONS WETLANDS	O.P.O. GRANT	L.E.C.E.	RAINY DAY FUND
Cash and investments - beginning	\$ 113,146	\$ 47,533	\$ 13,564	\$ 5,809	\$ -	\$ 1,977	\$ -
Receipts:							
Taxes	179,273	41,795	-	-	-	-	-
Licenses and permits	3,330	-	-	-	-	-	-
Intergovernmental receipts	6,018	62,163	17,139	-	-	-	-
Charges for services	2,181	-	-	-	-	-	-
Fines and forfeits	623	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,623	65	-	-	470	1,064	-
Total receipts	200,048	104,023	17,139	-	470	1,064	-
Disbursements:							
Personal services	109,665	64,031	-	-	-	-	-
Supplies	4,417	6,835	-	-	-	-	-
Other services and charges	61,729	1,804	-	-	-	2,893	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	22,995	2,783	280	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,075	4,623	-	-	-	-	-
Total disbursements	205,881	80,076	280	-	-	2,893	-
Excess (deficiency) of receipts over disbursements	(5,833)	23,947	16,859	-	470	(1,829)	-
Cash and investments - ending	\$ 107,313	\$ 71,480	\$ 30,423	\$ 5,809	\$ 470	\$ 148	\$ -

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CANINE DONATION FUND	C.E.D.I.T.	LOIT Special Distribution Comm Crsg Grant	RAINY DAY RESTRICTED-CCG FUNDS	CUM. CAP. DEVELOPMENT	INDOT STREETSCAPE	RE- DEVELOPMENT COMMISSION
Cash and investments - beginning	\$ 720	\$ 58,825	\$ 2,724	\$ 4,728	\$ 11,338	\$ 1	\$ 51,458
Receipts:							
Taxes	-	-	-	-	8,186	-	57,545
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	51,227	-	-	49	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	51,227	-	-	8,235	-	57,545
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	4,729	-	-	-	-	2
Other services and charges	-	-	-	-	-	-	2,084
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	17,490	2,724	4,728	2,405	-	200
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	22,219	2,724	4,728	2,405	-	2,286
Excess (deficiency) of receipts over disbursements	-	29,008	(2,724)	(4,728)	5,830	-	55,259
Cash and investments - ending	\$ 720	\$ 87,833	\$ -	\$ -	\$ 17,168	\$ 1	\$ 106,717

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CUM. CAP. IMPROVEMENT	LOIT - PUBLIC SAFETY	PARK FUND	PETTY CASH	CASH CHANGE	INDIANA MAIN STREET	LOCAL ROAD & BRIDGE MATCHING GRANT
Cash and investments - beginning	\$ 1,158	\$ 8,596	\$ 357	\$ 58	\$ 100	\$ 788	\$ -
Receipts:							
Taxes	-	9,128	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,837	11,193	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	120	42	-	1,004	110,006
Total receipts	1,837	20,321	120	42	-	1,004	110,006
Disbursements:							
Personal services	-	2,800	-	-	-	-	-
Supplies	-	7,190	457	-	-	710	-
Other services and charges	-	1,395	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	56	11,930	-	-	-	-	87,044
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	56	23,315	457	-	-	710	87,044
Excess (deficiency) of receipts over disbursements	1,781	(2,994)	(337)	42	-	294	22,962
Cash and investments - ending	\$ 2,939	\$ 5,602	\$ 20	\$ 100	\$ 100	\$ 1,082	\$ 22,962

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	DONATION - POLICE	PAYROLL	TRASH & GARBAGE PICKUP	SEWER OPERATING	SEWER DEPRECIATION	SEWER BOND & INTEREST	SEWER DEBT RESERVE
Cash and investments - beginning	\$ 11,266	\$ -	\$ 7,965	\$ 40,410	\$ 54,760	\$ 20,223	\$ 39,690
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	69,504	-	-	-	-	-
Charges for services	-	-	41,764	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	254,868	-	-	-
Other receipts	200	211,632	-	3,103	119	66,093	-
Total receipts	200	281,136	41,764	257,971	119	66,093	-
Disbursements:							
Personal services	-	-	1,247	49,874	-	-	-
Supplies	165	-	-	-	-	-	-
Other services and charges	-	-	-	12,703	-	-	-
Debt service - principal and interest	-	-	-	-	-	69,755	-
Capital outlay	-	-	-	14,294	-	-	-
Utility operating expenses	-	-	-	9,459	-	-	-
Other disbursements	-	279,051	43,830	131,691	-	-	-
Total disbursements	165	279,051	45,077	218,021	-	69,755	-
Excess (deficiency) of receipts over disbursements	35	2,085	(3,313)	39,950	119	(3,662)	-
Cash and investments - ending	\$ 11,301	\$ 2,085	\$ 4,652	\$ 80,360	\$ 54,879	\$ 16,561	\$ 39,690

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWER GRANT PROJECT	WATER OPERATING	WATER CUSTOMER DEPOSIT	WATER DEPRECIATION "A"	WATER BOND & INTEREST "A"	Totals
Cash and investments - beginning	\$ -	\$ 27,257	\$ 34,858	\$ 27,538	\$ 19,930	\$ 606,777
Receipts:						
Taxes	-	-	-	-	-	295,927
Licenses and permits	-	-	-	-	-	3,330
Intergovernmental receipts	-	-	-	-	-	219,130
Charges for services	-	-	-	-	-	43,945
Fines and forfeits	-	-	-	-	-	623
Utility fees	-	222,023	16,785	-	-	493,676
Other receipts	-	6,438	-	-	24,875	433,854
Total receipts	-	228,461	16,785	-	24,875	1,490,485
Disbursements:						
Personal services	-	55,182	-	-	-	282,799
Supplies	-	-	-	-	-	24,505
Other services and charges	-	12,703	-	-	-	95,311
Debt service - principal and interest	-	-	-	-	22,125	91,880
Capital outlay	-	-	-	-	-	166,929
Utility operating expenses	-	8,468	-	-	-	17,927
Other disbursements	-	98,017	3,724	-	-	568,011
Total disbursements	-	174,370	3,724	-	22,125	1,247,362
Excess (deficiency) of receipts over disbursements	-	54,091	13,061	-	2,750	243,123
Cash and investments - ending	\$ -	\$ 81,348	\$ 47,919	\$ 27,538	\$ 22,680	\$ 849,900

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TOWN OF LAKEVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Sewer Utility	\$ 3,468	\$ 426
Water Utility	3,468	881
Totals	\$ 6,936	\$ 1,307

TOWN OF LAKEVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Sewer Utility:			
Revenue bonds	Chase Bank for Stormwater on Patterson	\$ 28,450	\$ 29,065
Revenue bonds	Sewer Bond	<u>73,045</u>	<u>39,060</u>
Total Sewer Utility		<u>101,495</u>	<u>68,125</u>
Water Utility:			
Revenue bonds	Water Project	<u>258,000</u>	<u>21,900</u>
Totals		<u>\$ 359,495</u>	<u>\$ 90,025</u>

TOWN OF LAKEVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 87,405
Infrastructure	232,818
Buildings	247,995
Improvements other than buildings	110,000
Machinery, equipment, and vehicles	<u>113,286</u>
Total governmental activities	<u>791,504</u>
Sewer Utility:	
Land	44,000
Infrastructure	495,000
Buildings	797,525
Machinery, equipment, and vehicles	<u>31,772</u>
Total Sewer Utility	<u>1,368,297</u>
Water Utility:	
Land	30,000
Infrastructure	1,200,000
Buildings	15,000
Machinery, equipment, and vehicles	<u>2,500</u>
Total Water Utility	<u>1,247,500</u>
Total capital assets	<u>\$ 3,407,301</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.