

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ORLAND

STEBEN COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
12/09/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-31
Schedule of Leases and Debt	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Rhonda Engle	01-01-12 to 08-27-15
	Wendy Kellett	08-28-15 to 12-31-15
	April Sanders	01-01-16 to 12-31-19
President of the Town Council	Kevin Kellett	01-01-15 to 12-31-15
	Connie S. Booher	01-01-16 to 12-31-16
	Charles Clark	01-01-17 to 09-11-17
	Connie S. Booher	09-12-17 to 12-31-19
Superintendent of the Water Utility	Kenneth Wagner	01-01-15 to 12-31-15
	Justin Stouder	01-01-16 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ORLAND, STEUBEN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Orland (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 14, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ORLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ -	\$ 188,937	\$ 204,212	\$ (15,275)	\$ 182,369	\$ 159,608	\$ 7,486
Motor Vehicle Highway	-	52,946	58,138	(5,192)	46,482	27,381	13,909
Local Road and Street	-	2,150	758	1,392	2,133	483	3,042
Sanitation	-	21,904	21,672	232	3,917	3,785	364
Law Enforcement Continuing Ed	1,011	398	1,878	(469)	309	266	(426)
Riverboat	3,496	6,571	4,500	5,567	3,071	-	8,638
Rainy Day	-	-	-	-	9,260	-	9,260
Beck's Gift	77	500	832	(255)	90	-	(165)
LOIT Special Distribution	-	-	-	-	27,781	-	27,781
Levy Excess	51	-	-	51	-	-	51
Major Moves Construction	57,631	47	-	57,678	1	-	57,679
Cumulative Capital Improvement	1,148	1,250	-	2,398	989	13	3,374
Cumulative Capital Development	15,429	4,627	13,019	7,037	3,508	4,985	5,560
CEDIT	-	33,046	6,096	26,950	23,149	4,365	45,734
Operation Pull Over	-	2,625	2,625	-	-	-	-
In and Out	-	17,706	17,706	-	22,745	22,745	-
TIF	-	3,963	-	3,963	43,610	-	47,573
Petty Cash	50	-	-	50	85	85	50
Donation Fund	-	-	-	-	12,684	-	12,684
Park Donation	706	736	133	1,309	600	1,909	-
Community Building/Center	3,650	2,172	659	5,163	1,597	6,760	-
Police Gift	1,056	1,557	574	2,039	4,155	6,194	-
LOIT - Public Safety	-	20,522	20,317	205	15,347	17,869	(2,317)
Payroll	-	192,472	192,472	-	-	-	-
Water Utility - Petty Cash	200	-	-	200	130	200	130
Water Utility - 2015 Bond Construction	-	250,203	67,810	182,393	209	125,126	57,476
Water Utility - Operating	187	172,312	154,233	18,266	121,049	133,907	5,408
Water Utility - Bond and Interest	23,150	19,984	27,080	16,054	-	-	16,054
Water Utility - Customer Deposits	7,393	1,000	400	7,993	1,400	187	9,206
Water Utility - Debt Reserve	23,700	24	-	23,724	-	-	23,724
Totals	\$ 138,935	\$ 997,652	\$ 795,114	\$ 341,473	\$ 526,670	\$ 515,868	\$ 352,275

The notes to the financial statements are an integral part of this statement.

TOWN OF ORLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 7,486	\$ 232,361	\$ 157,401	\$ 82,446	\$ 208,314	\$ 170,804	\$ 119,956
Motor Vehicle Highway	13,909	46,413	19,341	40,981	66,637	19,021	88,597
Local Road and Street	3,042	2,701	585	5,158	3,702	397	8,463
Sanitation	364	-	-	364	-	364	-
Law Enforcement Continuing Ed	(426)	1,116	-	690	549	150	1,089
Riverboat	8,638	8,638	11,387	5,889	8,785	7,889	6,785
Rainy Day	9,260	-	1,750	7,510	7,510	7,510	7,510
Beck's Gift	(165)	165	-	-	-	-	-
LOIT Special Distribution	27,781	-	19,432	8,349	4,760	4,760	8,349
Levy Excess	51	-	-	51	-	51	-
Major Moves Construction	57,679	-	-	57,679	57,679	57,679	57,679
Cumulative Capital Improvement	3,374	1,055	2,644	1,785	1,015	-	2,800
Cumulative Capital Development	5,560	3,738	4,043	5,255	8,696	4,197	9,754
CEDIT	45,734	24,904	45,299	25,339	25,558	16,946	33,951
TIF	47,573	25,450	56,052	16,971	32,110	-	49,081
Petty Cash	50	-	-	50	-	-	50
Donation Fund	12,684	1,909	1,535	13,058	4,328	3,989	13,397
Community Crossings Grant Fund	-	44,150	44,150	-	175,940	175,940	-
SCCF Grant	-	1,631	1,631	-	5,000	5,000	-
LOIT - Public Safety	(2,317)	16,366	11,168	2,881	17,057	9,273	10,665
Water Utility - Petty Cash	130	-	-	130	-	-	130
Water Utility - 2015 Bond Construction	57,476	-	1,451	56,025	-	53,521	2,504
Water Utility - 2015 Bond and Interest	-	23,968	19,484	4,484	23,743	23,743	4,484
Water Utility - Debt Reserve	23,724	1,371	-	25,095	142	-	25,237
Water Utility - Customer Deposits	9,206	1,500	250	10,456	1,200	196	11,460
Water Utility - Improvement	-	2,100	-	2,100	44,138	-	46,238
Water Utility - Operating	5,408	103,334	74,021	34,721	66,566	74,217	27,070
Water Utility - Bond and Interest	16,054	-	16,054	-	-	-	-
Totals	<u>\$ 352,275</u>	<u>\$ 542,870</u>	<u>\$ 487,678</u>	<u>\$ 407,467</u>	<u>\$ 763,429</u>	<u>\$ 635,647</u>	<u>\$ 535,249</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of cash disbursements exceeding cash receipts for those funds.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,011	\$ 3,496	\$ -
Receipts:							
Taxes	184,603	-	-	-	-	-	-
Intergovernmental receipts	-	52,946	2,150	-	-	2,571	-
Charges for services	-	-	-	21,904	-	-	-
Fines and forfeits	-	-	-	-	398	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,334	-	-	-	-	4,000	-
Total receipts	188,937	52,946	2,150	21,904	398	6,571	-
Disbursements:							
Personal services	-	41,866	-	-	-	-	-
Supplies	7,343	15,707	-	-	-	-	-
Other services and charges	57,372	565	758	21,672	1,878	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	139,497	-	-	-	-	4,500	-
Total disbursements	204,212	58,138	758	21,672	1,878	4,500	-
Excess (deficiency) of receipts over disbursements	(15,275)	(5,192)	1,392	232	(1,480)	2,071	-
Cash and investments - ending	\$ (15,275)	\$ (5,192)	\$ 1,392	\$ 232	\$ (469)	\$ 5,567	\$ -

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Beck's Gift	LOIT Special Distribution	Levy Excess	Major Moves Construction	Cumulative Capital Improvement	Cumulative Capital Development
Cash and investments - beginning	\$ 77	\$ -	\$ 51	\$ 57,631	\$ 1,148	\$ 15,429
Receipts:						
Taxes	-	-	-	-	-	4,252
Intergovernmental receipts	-	-	-	-	1,250	170
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	500	-	-	47	-	205
Total receipts	<u>500</u>	<u>-</u>	<u>-</u>	<u>47</u>	<u>1,250</u>	<u>4,627</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	832	-	-	-	-	2,565
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	10,454
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,019</u>
Excess (deficiency) of receipts over disbursements	<u>(332)</u>	<u>-</u>	<u>-</u>	<u>47</u>	<u>1,250</u>	<u>(8,392)</u>
Cash and investments - ending	<u>\$ (255)</u>	<u>\$ -</u>	<u>\$ 51</u>	<u>\$ 57,678</u>	<u>\$ 2,398</u>	<u>\$ 7,037</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CREDIT	Operation Pull Over	In and Out	TIF	Petty Cash	Donation Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ -
Receipts:						
Taxes	4,000	-	-	3,963	-	-
Intergovernmental receipts	23,473	2,625	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,573	-	17,706	-	-	-
Total receipts	33,046	2,625	17,706	3,963	-	-
Disbursements:						
Personal services	-	2,625	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	6,096	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	17,706	-	-	-
Total disbursements	6,096	2,625	17,706	-	-	-
Excess (deficiency) of receipts over disbursements	26,950	-	-	3,963	-	-
Cash and investments - ending	\$ 26,950	\$ -	\$ -	\$ 3,963	\$ 50	\$ -

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Park Donation	Community Building/Center	Police Gift	LOIT - Public Safety	Payroll	Water Utility - Petty Cash
Cash and investments - beginning	\$ 706	\$ 3,650	\$ 1,056	\$ -	\$ -	\$ 200
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	14,975	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	736	2,172	1,557	5,547	192,472	-
Total receipts	736	2,172	1,557	20,522	192,472	-
Disbursements:						
Personal services	-	-	-	7,897	-	-
Supplies	133	659	-	1,261	-	-
Other services and charges	-	-	574	7,159	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	4,000	192,472	-
Total disbursements	133	659	574	20,317	192,472	-
Excess (deficiency) of receipts over disbursements	603	1,513	983	205	-	-
Cash and investments - ending	\$ 1,309	\$ 5,163	\$ 2,039	\$ 205	\$ -	\$ 200

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility - 2015 Bond Construction	Water Utility - Operating	Water Utility - Bond and Interest	Water Utility - Customer Deposits	Water Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 187	\$ 23,150	\$ 7,393	\$ 23,700	\$ 138,935
Receipts:						
Taxes	-	-	-	-	-	196,818
Intergovernmental receipts	-	-	-	-	-	100,160
Charges for services	-	-	-	-	-	21,904
Fines and forfeits	-	-	-	-	-	398
Utility fees	-	172,312	-	-	-	172,312
Other receipts	250,203	-	19,984	1,000	24	506,060
Total receipts	250,203	172,312	19,984	1,000	24	997,652
Disbursements:						
Personal services	-	24,399	-	-	-	76,787
Supplies	-	-	-	-	-	25,103
Other services and charges	-	100	-	-	-	99,571
Debt service - principal and interest	-	26,711	27,080	-	-	53,791
Capital outlay	-	-	-	-	-	10,454
Utility operating expenses	67,810	76,972	-	-	-	144,782
Other disbursements	-	26,051	-	400	-	384,626
Total disbursements	67,810	154,233	27,080	400	-	795,114
Excess (deficiency) of receipts over disbursements	182,393	18,079	(7,096)	600	24	202,538
Cash and investments - ending	\$ 182,393	\$ 18,266	\$ 16,054	\$ 7,993	\$ 23,724	\$ 341,473

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ (15,275)	\$ (5,192)	\$ 1,392	\$ 232	\$ (469)	\$ 5,567	\$ -
Receipts:							
Taxes	104,193	38,556	-	-	-	-	-
Licenses and permits	530	-	-	-	309	-	-
Intergovernmental receipts	58,724	7,926	2,133	-	-	2,571	-
Charges for services	11	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	18,911	-	-	3,917	-	500	9,260
Total receipts	182,369	46,482	2,133	3,917	309	3,071	9,260
Disbursements:							
Personal services	70,365	19,626	-	-	-	-	-
Supplies	1,635	2,713	-	-	266	-	-
Other services and charges	56,852	5,042	483	3,785	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,242	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	25,514	-	-	-	-	-	-
Total disbursements	159,608	27,381	483	3,785	266	-	-
Excess (deficiency) of receipts over disbursements	22,761	19,101	1,650	132	43	3,071	9,260
Cash and investments - ending	\$ 7,486	\$ 13,909	\$ 3,042	\$ 364	\$ (426)	\$ 8,638	\$ 9,260

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Beck's Gift	LOIT Special Distribution	Levy Excess	Major Moves Construction	Cumulative Capital Improvement	Cumulative Capital Development
Cash and investments - beginning	\$ (255)	\$ -	\$ 51	\$ 57,678	\$ 2,398	\$ 7,037
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	989	3,508
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	90	27,781	-	1	-	-
Total receipts	90	27,781	-	1	989	3,508
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	4,920
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	65
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	13	-
Total disbursements	-	-	-	-	13	4,985
Excess (deficiency) of receipts over disbursements	90	27,781	-	1	976	(1,477)
Cash and investments - ending	\$ (165)	\$ 27,781	\$ 51	\$ 57,679	\$ 3,374	\$ 5,560

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CEDIT	Operation Pull Over	In and Out	TIF	Petty Cash	Donation Fund
Cash and investments - beginning	\$ 26,950	\$ -	\$ -	\$ 3,963	\$ 50	\$ -
Receipts:						
Taxes	-	-	-	43,610	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	23,149	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	22,745	-	85	12,684
Total receipts	23,149	-	22,745	43,610	85	12,684
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,413	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,952	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	22,745	-	85	-
Total disbursements	4,365	-	22,745	-	85	-
Excess (deficiency) of receipts over disbursements	18,784	-	-	43,610	-	12,684
Cash and investments - ending	\$ 45,734	\$ -	\$ -	\$ 47,573	\$ 50	\$ 12,684

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Park Donation	Community Building/Center	Police Gift	LOIT - Public Safety	Payroll	Water Utility - Petty Cash
Cash and investments - beginning	\$ 1,309	\$ 5,163	\$ 2,039	\$ 205	\$ -	\$ 200
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	15,347	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	600	1,597	4,155	-	-	130
Total receipts	600	1,597	4,155	15,347	-	130
Disbursements:						
Personal services	-	-	-	12,809	-	-
Supplies	-	-	-	3,438	-	-
Other services and charges	-	-	-	1,122	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,909	6,760	6,194	500	-	200
Total disbursements	1,909	6,760	6,194	17,869	-	200
Excess (deficiency) of receipts over disbursements	(1,309)	(5,163)	(2,039)	(2,522)	-	(70)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (2,317)	\$ -	\$ 130

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility - 2015 Bond Construction	Water Utility - Operating	Water Utility - Bond and Interest	Water Utility - Customer Deposits	Water Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ 182,393	\$ 18,266	\$ 16,054	\$ 7,993	\$ 23,724	\$ 341,473
Receipts:						
Taxes	-	-	-	-	-	186,359
Licenses and permits	-	-	-	-	-	839
Intergovernmental receipts	-	-	-	-	-	114,347
Charges for services	-	-	-	-	-	11
Utility fees	-	112,183	-	-	-	112,183
Other receipts	209	8,866	-	1,400	-	112,931
Total receipts	209	121,049	-	1,400	-	526,670
Disbursements:						
Personal services	-	21,833	-	-	-	124,633
Supplies	-	-	-	-	-	8,052
Other services and charges	-	6,478	-	-	-	81,095
Debt service - principal and interest	-	50,238	-	-	-	50,238
Capital outlay	125,126	300	-	-	-	132,685
Utility operating expenses	-	55,057	-	-	-	55,057
Other disbursements	-	1	-	187	-	64,108
Total disbursements	125,126	133,907	-	187	-	515,868
Excess (deficiency) of receipts over disbursements	(124,917)	(12,858)	-	1,213	-	10,802
Cash and investments - ending	\$ 57,476	\$ 5,408	\$ 16,054	\$ 9,206	\$ 23,724	\$ 352,275

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Beck's Gift
Cash and investments - beginning	\$ 7,486	\$ 13,909	\$ 3,042	\$ 364	\$ (426)	\$ 8,638	\$ 9,260	\$ (165)
Receipts:								
Taxes	152,051	21,389	-	-	-	-	-	-
Licenses and permits	122	-	-	-	210	-	-	-
Intergovernmental receipts	18,672	25,024	2,701	-	-	2,571	-	-
Charges for services	-	-	-	-	120	-	-	-
Fines and forfeits	-	-	-	-	374	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	61,516	-	-	-	412	6,067	-	165
Total receipts	<u>232,361</u>	<u>46,413</u>	<u>2,701</u>	<u>-</u>	<u>1,116</u>	<u>8,638</u>	<u>-</u>	<u>165</u>
Disbursements:								
Personal services	77,941	12,127	-	-	-	-	-	-
Supplies	1,659	1,160	-	-	-	-	-	-
Other services and charges	73,467	5,108	585	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,037	-	-	-	-	-	1,750	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,297	946	-	-	-	11,387	-	-
Total disbursements	<u>157,401</u>	<u>19,341</u>	<u>585</u>	<u>-</u>	<u>-</u>	<u>11,387</u>	<u>1,750</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>74,960</u>	<u>27,072</u>	<u>2,116</u>	<u>-</u>	<u>1,116</u>	<u>(2,749)</u>	<u>(1,750)</u>	<u>165</u>
Cash and investments - ending	<u>\$ 82,446</u>	<u>\$ 40,981</u>	<u>\$ 5,158</u>	<u>\$ 364</u>	<u>\$ 690</u>	<u>\$ 5,889</u>	<u>\$ 7,510</u>	<u>\$ -</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT Special Distribution	Levy Excess	Major Moves Construction	Cumulative Capital Improvement	Cumulative Capital Development	CEDIT	TIF
Cash and investments - beginning	\$ 27,781	\$ 51	\$ 57,679	\$ 3,374	\$ 5,560	\$ 45,734	\$ 47,573
Receipts:							
Taxes	-	-	-	-	3,446	24,904	25,450
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,055	292	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	1,055	3,738	24,904	25,450
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,275	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	19,432	-	-	-	609	7,024	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,644	3,434	29,000	56,052
Total disbursements	19,432	-	-	2,644	4,043	45,299	56,052
Excess (deficiency) of receipts over disbursements	(19,432)	-	-	(1,589)	(305)	(20,395)	(30,602)
Cash and investments - ending	\$ 8,349	\$ 51	\$ 57,679	\$ 1,785	\$ 5,255	\$ 25,339	\$ 16,971

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Petty Cash	Donation Fund	Community Crossings Grant Fund	SCCF Grant	LOIT - Public Safety	Water Utility - Petty Cash	Water Utility - 2015 Bond Construction
Cash and investments - beginning	\$ 50	\$ 12,684	\$ -	\$ -	\$ (2,317)	\$ 130	\$ 57,476
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	16,366	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	1,909	44,150	1,631	-	-	-
Total receipts	-	1,909	44,150	1,631	16,366	-	-
Disbursements:							
Personal services	-	-	-	-	5,207	-	-
Supplies	-	-	-	1,631	565	-	-
Other services and charges	-	1,535	-	-	1,200	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	44,150	-	1,454	-	1,451
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,742	-	-
Total disbursements	-	1,535	44,150	1,631	11,168	-	1,451
Excess (deficiency) of receipts over disbursements	-	374	-	-	5,198	-	(1,451)
Cash and investments - ending	\$ 50	\$ 13,058	\$ -	\$ -	\$ 2,881	\$ 130	\$ 56,025

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Utility - 2015 Bond and Interest	Water Utility - Debt Reserve	Water Utility - Customer Deposits	Water Utility - Improvement	Water Utility - Operating	Water Utility - Bond and Interest	Totals
Cash and investments - beginning	\$ -	\$ 23,724	\$ 9,206	\$ -	\$ 5,408	\$ 16,054	\$ 352,275
Receipts:							
Taxes	-	-	-	-	6,846	-	234,086
Licenses and permits	-	-	-	-	-	-	332
Intergovernmental receipts	-	-	-	-	-	-	66,681
Charges for services	-	-	-	-	-	-	120
Fines and forfeits	-	-	-	-	-	-	374
Utility fees	-	-	-	-	96,262	-	96,262
Other receipts	23,968	1,371	1,500	2,100	226	-	145,015
Total receipts	23,968	1,371	1,500	2,100	103,334	-	542,870
Disbursements:							
Personal services	-	-	-	-	18,329	-	113,604
Supplies	-	-	-	-	-	-	5,015
Other services and charges	-	-	-	-	5,985	-	97,155
Debt service - principal and interest	19,484	-	-	-	5,760	16,054	41,298
Capital outlay	-	-	-	-	2,821	-	79,728
Utility operating expenses	-	-	-	-	41,126	-	41,126
Other disbursements	-	-	250	-	-	-	109,752
Total disbursements	19,484	-	250	-	74,021	16,054	487,678
Excess (deficiency) of receipts over disbursements	4,484	1,371	1,250	2,100	29,313	(16,054)	55,192
Cash and investments - ending	\$ 4,484	\$ 25,095	\$ 10,456	\$ 2,100	\$ 34,721	\$ -	\$ 407,467

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Beck's Gift
Cash and investments - beginning	\$ 82,446	\$ 40,981	\$ 5,158	\$ 364	\$ 690	\$ 5,889	\$ 7,510	\$ -
Receipts:								
Taxes	170,062	34,535	-	-	-	-	-	-
Licenses and permits	263	-	-	-	405	-	-	-
Intergovernmental receipts	11,483	32,102	3,702	-	-	2,896	-	-
Charges for services	24,542	-	-	-	5	-	-	-
Fines and forfeits	-	-	-	-	139	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,964	-	-	-	-	5,889	7,510	-
Total receipts	<u>208,314</u>	<u>66,637</u>	<u>3,702</u>	<u>-</u>	<u>549</u>	<u>8,785</u>	<u>7,510</u>	<u>-</u>
Disbursements:								
Personal services	78,467	12,354	-	-	-	-	-	-
Supplies	1,635	1,967	-	-	100	-	-	-
Other services and charges	71,495	4,700	-	-	50	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	13,613	-	397	-	-	2,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,594	-	-	364	-	5,889	7,510	-
Total disbursements	<u>170,804</u>	<u>19,021</u>	<u>397</u>	<u>364</u>	<u>150</u>	<u>7,889</u>	<u>7,510</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>37,510</u>	<u>47,616</u>	<u>3,305</u>	<u>(364)</u>	<u>399</u>	<u>896</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 119,956</u>	<u>\$ 88,597</u>	<u>\$ 8,463</u>	<u>\$ -</u>	<u>\$ 1,089</u>	<u>\$ 6,785</u>	<u>\$ 7,510</u>	<u>\$ -</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOIT Special Distribution	Levy Excess	Major Moves Construction	Cumulative Capital Improvement	Cumulative Capital Development	CEDIT	TIF
Cash and investments - beginning	\$ 8,349	\$ 51	\$ 57,679	\$ 1,785	\$ 5,255	\$ 25,339	\$ 16,971
Receipts:							
Taxes	-	-	-	-	8,016	25,558	32,110
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,015	680	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,760	-	57,679	-	-	-	-
Total receipts	4,760	-	57,679	1,015	8,696	25,558	32,110
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,556	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,793	6,115	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,760	51	57,679	-	404	9,275	-
Total disbursements	4,760	51	57,679	-	4,197	16,946	-
Excess (deficiency) of receipts over disbursements	-	(51)	-	1,015	4,499	8,612	32,110
Cash and investments - ending	\$ 8,349	\$ -	\$ 57,679	\$ 2,800	\$ 9,754	\$ 33,951	\$ 49,081

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Petty Cash	Donation Fund	Community Crossings Grant Fund	SCCF Grant	LOIT - Public Safety	Water Utility - Petty Cash	Water Utility - 2015 Bond Construction
Cash and investments - beginning	\$ 50	\$ 13,058	\$ -	\$ -	\$ 2,881	\$ 130	\$ 56,025
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	17,057	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	4,328	175,940	5,000	-	-	-
Total receipts	-	4,328	175,940	5,000	17,057	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	3,989	-	-	4,799	-	-
Other services and charges	-	-	-	-	1,980	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	87,970	5,000	2,494	-	53,521
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	87,970	-	-	-	-
Total disbursements	-	3,989	175,940	5,000	9,273	-	53,521
Excess (deficiency) of receipts over disbursements	-	339	-	-	7,784	-	(53,521)
Cash and investments - ending	\$ 50	\$ 13,397	\$ -	\$ -	\$ 10,665	\$ 130	\$ 2,504

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Utility - 2015 Bond and Interest	Water Utility - Debt Reserve	Water Utility - Customer Deposits	Water Utility - Improvement	Water Utility - Operating	Water Utility - Bond and Interest	Totals
Cash and investments - beginning	\$ 4,484	\$ 25,095	\$ 10,456	\$ 2,100	\$ 34,721	\$ -	\$ 407,467
Receipts:							
Taxes	-	-	-	-	6,244	-	276,525
Licenses and permits	-	-	-	-	-	-	668
Intergovernmental receipts	-	-	-	-	-	-	68,935
Charges for services	-	-	-	-	-	-	24,547
Fines and forfeits	-	-	-	-	-	-	139
Utility fees	23,743	-	1,200	44,138	60,297	-	129,378
Other receipts	-	142	-	-	25	-	263,237
Total receipts	<u>23,743</u>	<u>142</u>	<u>1,200</u>	<u>44,138</u>	<u>66,566</u>	<u>-</u>	<u>763,429</u>
Disbursements:							
Personal services	-	-	-	-	18,737	-	109,558
Supplies	-	-	-	-	-	-	12,490
Other services and charges	-	-	-	-	3,313	-	83,094
Debt service - principal and interest	23,743	-	-	-	-	-	23,743
Capital outlay	-	-	-	-	490	-	175,393
Utility operating expenses	-	-	-	-	39,927	-	39,927
Other disbursements	-	-	196	-	11,750	-	191,442
Total disbursements	<u>23,743</u>	<u>-</u>	<u>196</u>	<u>-</u>	<u>74,217</u>	<u>-</u>	<u>635,647</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>142</u>	<u>1,004</u>	<u>44,138</u>	<u>(7,651)</u>	<u>-</u>	<u>127,782</u>
Cash and investments - ending	<u>\$ 4,484</u>	<u>\$ 25,237</u>	<u>\$ 11,460</u>	<u>\$ 46,238</u>	<u>\$ 27,070</u>	<u>\$ -</u>	<u>\$ 535,249</u>

(This page intentionally left blank.)

TOWN OF ORLAND
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Water:			
Junior Revenue Bonds	2015 Waterworks Improvements	<u>\$ 205,000</u>	<u>\$ 23,428</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.