

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CHALMERS

WHITE COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

12/05/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Debra K. Clawson	01-01-12 to 12-31-15
	Jeffrey Resnick	01-01-16 to 09-24-18
	(Vacant)	09-25-18 to 11-12-18
	Melissa Summers	11-13-18 to 12-31-23
President of the Town Council	Marcus King	01-01-15 to 12-31-16
	Clark Gick	01-01-17 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CHALMERS, WHITE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Chalmers (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 24, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CHALMERS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 195,164	\$ 103,169	\$ 91,335	\$ 206,998	\$ 117,282	\$ 109,660	\$ 214,620
MOTOR VEHICLE HIGHWAY	24,826	33,991	38,891	19,926	37,568	25,571	31,923
LOCAL ROAD & STREET	280	2,451	1,800	931	2,437	7,055	(3,687)
LOCAL LAW ENF CONT ED	2,198	200	-	2,398	500	-	2,898
RIVERBOAT	21,020	3,009	-	24,029	3,009	-	27,038
PARK & RECREATION	33,031	14,059	35,981	11,109	12,143	9,071	14,181
RAINY DAY	1	-	-	1	3,320	-	3,321
LEVY EXCESS FUND	994	-	-	994	-	-	994
CUMULATIVE CAPITAL IMPROVEMENT (CCI)	6,725	1,276	2,800	5,201	1,295	-	6,496
ECONOMIC DEVELOPMENT INCOME TAX	4,422	8,661	835	12,248	8,968	-	21,216
TIF #1	-	-	-	-	2,306	-	2,306
DONATION	525	-	-	525	-	-	525
SPECIAL LOIT SEA 67	-	-	-	-	9,959	-	9,959
FEDERAL GRANTS	-	-	-	-	18,000	18,000	-
TRASH FUND	3,533	22,752	21,204	5,081	23,269	19,532	8,818
PAYROLL	8,235	174,223	172,459	9,999	164,417	175,181	(765)
ELECTRIC UTL OPERATING	(52,890)	544,109	546,581	(55,362)	543,361	460,928	27,071
ELECTRIC UTL METER DEP	19,476	2,010	5,846	15,640	2,234	765	17,109
ELECTRIC CASH RESERVE	35,947	-	-	35,947	-	15,000	20,947
WASTEWATER UTILITY OPERATING	(135,483)	143,989	225,657	(217,151)	189,128	214,588	(242,611)
WASTEWATER UTL BOND & INT	13,057	69,750	68,197	14,610	-	-	14,610
WASTEWATER GRANT FUND	-	1,500	-	1,500	12,000	-	13,500
WASTEWATER UTIL DEBT RESERVE	123,542	10,845	90,930	43,457	577	7,578	36,456
BONY WW BOND & INTEREST	-	77,929	-	77,929	83,399	89,534	71,794
BONY WW DEBT SERVICE RESERVE	-	90,930	-	90,930	106	-	91,036
WATER UTILITY OPERATING	(41,413)	110,244	115,045	(46,214)	115,688	95,761	(26,287)
WATER UTL BOND & INTEREST	26,625	23,578	23,281	26,922	15,997	23,283	19,636
WATER UTL METER DEPOSIT	10,271	1,635	3,138	8,768	1,440	690	9,518
WATER UTILITY DEBT SERVICE RESERVE	23,087	-	-	23,087	34	-	23,121
WATER UTILITY CONSTRUCTION	11,436	-	11,436	-	-	-	-
STORM WATER UTIL FUND	17,847	9,680	12,647	14,880	9,309	1,496	22,693
Totals	<u>\$ 352,456</u>	<u>\$ 1,449,990</u>	<u>\$ 1,468,063</u>	<u>\$ 334,383</u>	<u>\$ 1,377,746</u>	<u>\$ 1,273,693</u>	<u>\$ 438,436</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CHALMERS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 214,620	\$ 117,574	\$ 162,544	\$ 169,650	\$ 126,121	\$ 200,963	\$ 94,808
MOTOR VEHICLE HIGHWAY	31,923	36,276	57,941	10,258	39,753	24,469	25,542
LOCAL ROAD & STREET	(3,687)	37,535	34,400	(552)	4,227	1,340	2,335
LOCAL LAW ENF CONT ED	2,898	500	530	2,868	260	-	3,128
RIVERBOAT	27,038	3,009	-	30,047	3,009	3,000	30,056
PARK & RECREATION	14,181	29,665	30,371	13,475	17,821	25,960	5,336
RAINY DAY	3,321	450	3,321	450	-	-	450
LEVY EXCESS FUND	994	-	-	994	-	-	994
CUMULATIVE CAPITAL IMPROVEMENT (CCI)	6,496	-	-	6,496	-	1,700	4,796
CUM CAP DEVELOPMENT	-	-	-	-	1,844	1,000	844
ECONOMIC DEVELOPMENT INCOME TAX	21,216	8,854	15,760	14,310	9,256	8,000	15,566
TIF #1	2,306	2,832	-	5,138	9,886	-	15,024
BNY - WW CONSTRUCTION FUND 2	-	-	-	-	34,535	34,535	-
BONY- WW CONSTRUCTION FUND	-	-	-	-	221,791	221,791	-
DONATION	525	-	-	525	-	-	525
SPECIAL LOIT SEA 67	9,959	-	9,959	-	-	-	-
FEDERAL GRANTS	-	68,800	68,800	-	45,375	45,375	-
TRASH FUND	8,818	22,133	19,368	11,583	23,449	23,894	11,138
PAYROLL	(765)	159,344	161,707	(3,128)	217,922	216,822	(2,028)
School Resource Officer (SRO)	-	-	-	-	30,274	32,265	(1,991)
ELECTRIC UTL OPERATING	27,071	536,239	479,948	83,362	544,683	488,735	139,310
ELECTRIC UTL METER DEP	17,109	2,133	282	18,960	3,137	488	21,609
ELECTRIC CASH RESERVE	20,947	-	-	20,947	-	-	20,947
WASTEWATER UTILITY OPERATING	(242,611)	211,535	176,521	(207,597)	204,886	170,408	(173,119)
WASTEWATER UTL BOND & INT	14,610	-	-	14,610	-	14,610	-
WASTEWATER GRANT FUND	13,500	-	-	13,500	-	-	13,500
WASTEWATER UTIL DEBT RESERVE	36,456	-	-	36,456	-	-	36,456
BONY WW BOND & INTEREST	71,794	98,788	79,325	91,257	448,547	508,615	31,189
BONY WW DEBT SERVICE RESERVE	91,036	605	-	91,641	4,276	60,130	35,787
WATER UTILITY OPERATING	(26,287)	114,164	130,792	(42,915)	121,075	112,920	(34,760)
WATER UTL BOND & INTEREST	19,636	21,704	18,823	22,517	23,780	24,609	21,688
WATER UTL METER DEPOSIT	9,518	1,508	375	10,651	2,160	255	12,556
WATER UTILITY DEBT SERVICE RESERVE	23,121	163	-	23,284	1,181	-	24,465
STORM WATER UTIL FUND	22,693	19,274	24,730	17,237	25,596	20,369	22,464
Totals	<u>\$ 438,436</u>	<u>\$ 1,493,085</u>	<u>\$ 1,475,497</u>	<u>\$ 456,024</u>	<u>\$ 2,164,844</u>	<u>\$ 2,242,253</u>	<u>\$ 378,615</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CHALMERS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CHALMERS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CHALMERS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CHALMERS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

The Town contributes to the NTCA savings plan unique to the Town. Information regarding this plan may be obtained from the Town.

Note 7. Cash Balance Deficits

The Wastewater Utility Operating fund had a deficit balance at the end of 2015, 2016, 2017, and 2018 of \$217,151, \$242,611, \$207,597, and \$173,119, respectively. This was a result of the Wastewater Utility not generating revenues sufficient to cover the cost of the operations of the Wastewater Utility. The Town took steps to decrease expenditures and increase wastewater rates effective with the March 2017 billing.

The Water Utility Operating fund had a deficit balance at the end of 2015, 2016, 2017, and 2018 of \$46,214, \$26,287, \$42,915, and \$34,760, respectively. This was a result of the Water Utility not generating revenues sufficient to cover the cost of the operations of the Water Utility. The Town took steps to decrease expenditures and increase water rates effective with the July 2015 billing.

The Electric Utility Operating fund had a deficit balance at the end of 2015 of \$55,362. This was a result of the Electric Utility not generating revenues sufficient to cover the cost of the operations of the Electric Utility. The Town took steps to decrease expenditures and increase electric rates effective with the May 2017 billing.

The Local Road & Street and Payroll funds had deficit balances that were a result of expenditures exceeding receipts.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 195,164	\$ 24,826	\$ 280	\$ 2,198	\$ 21,020	\$ 33,031	\$ 1
Receipts:							
Taxes	57,026	11,045	-	-	-	11,045	-
Licenses and permits	1,672	-	-	200	-	-	-
Intergovernmental receipts	42,663	20,596	2,451	-	3,009	2,662	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	1,508	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	300	2,350	-	-	-	352	-
Total receipts	103,169	33,991	2,451	200	3,009	14,059	-
Disbursements:							
Personal services	20,471	5,964	-	-	-	-	-
Supplies	7,617	9,762	-	-	-	1,698	-
Other services and charges	41,287	19,613	-	-	-	5,096	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	21,960	3,552	1,800	-	-	29,187	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	91,335	38,891	1,800	-	-	35,981	-
Excess (deficiency) of receipts over disbursements	11,834	(4,900)	651	200	3,009	(21,922)	-
Cash and investments - ending	\$ 206,998	\$ 19,926	\$ 931	\$ 2,398	\$ 24,029	\$ 11,109	\$ 1

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT (CCI)	ECONOMIC DEVELOPMENT INCOME TAX	TIF #1	DONATION	SPECIAL LOIT SEA 67	FEDERAL GRANTS
Cash and investments - beginning	\$ 994	\$ 6,725	\$ 4,422	\$ -	\$ 525	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,276	8,661	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,276	8,661	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,800	835	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	2,800	835	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(1,524)	7,826	-	-	-	-
Cash and investments - ending	\$ 994	\$ 5,201	\$ 12,248	\$ -	\$ 525	\$ -	\$ -

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TRASH FUND	PAYROLL	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC CASH RESERVE	WASTEWATER UTILITY OPERATING	WASTEWATER UTL BOND & INT
Cash and investments - beginning	\$ 3,533	\$ 8,235	\$ (52,890)	\$ 19,476	\$ 35,947	\$ (135,483)	\$ 13,057
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	22,752	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	514,478	-	-	139,596	-
Penalties	-	-	3,808	-	-	3,803	-
Other receipts	-	174,223	25,823	2,010	-	590	69,750
Total receipts	22,752	174,223	544,109	2,010	-	143,989	69,750
Disbursements:							
Personal services	-	-	-	-	-	49,164	-
Supplies	-	-	-	-	-	-	-
Other services and charges	21,204	-	-	-	-	2,616	-
Debt service - principal and interest	-	-	-	-	-	-	13,001
Capital outlay	-	-	17,768	-	-	5,090	-
Utility operating expenses	-	-	499,081	-	-	65,460	-
Other disbursements	-	172,459	29,732	5,846	-	103,327	55,196
Total disbursements	21,204	172,459	546,581	5,846	-	225,657	68,197
Excess (deficiency) of receipts over disbursements	1,548	1,764	(2,472)	(3,836)	-	(81,668)	1,553
Cash and investments - ending	\$ 5,081	\$ 9,999	\$ (55,362)	\$ 15,640	\$ 35,947	\$ (217,151)	\$ 14,610

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WASTEWATER GRANT FUND	WASTEWATER UTIL DEBT RESERVE	BONY WW BOND & INTEREST	BONY WW DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ -	\$ 123,542	\$ -	\$ -	\$ (41,413)	\$ 26,625	\$ 10,271
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	109,066	-	-
Penalties	-	-	-	-	1,102	-	-
Other receipts	1,500	10,845	77,929	90,930	76	23,578	1,635
Total receipts	1,500	10,845	77,929	90,930	110,244	23,578	1,635
Disbursements:							
Personal services	-	-	-	-	43,914	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,103	-	-
Debt service - principal and interest	-	-	-	-	-	23,281	-
Capital outlay	-	-	-	-	7,716	-	-
Utility operating expenses	-	-	-	-	27,612	-	-
Other disbursements	-	90,930	-	-	30,700	-	3,138
Total disbursements	-	90,930	-	-	115,045	23,281	3,138
Excess (deficiency) of receipts over disbursements	1,500	(80,085)	77,929	90,930	(4,801)	297	(1,503)
Cash and investments - ending	\$ 1,500	\$ 43,457	\$ 77,929	\$ 90,930	\$ (46,214)	\$ 26,922	\$ 8,768

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER UTILITY DEBT SERVICE RESERVE	WATER UTILITY CONSTRUCTION	STORM WATER UTIL FUND	Totals
Cash and investments - beginning	\$ 23,087	\$ 11,436	\$ 17,847	\$ 352,456
Receipts:				
Taxes	-	-	-	79,116
Licenses and permits	-	-	-	1,872
Intergovernmental receipts	-	-	-	81,318
Charges for services	-	-	-	22,752
Fines and forfeits	-	-	-	1,508
Utility fees	-	-	9,385	772,525
Penalties	-	-	295	9,008
Other receipts	-	-	-	481,891
Total receipts	<u>-</u>	<u>-</u>	<u>9,680</u>	<u>1,449,990</u>
Disbursements:				
Personal services	-	-	-	119,513
Supplies	-	-	-	19,077
Other services and charges	-	-	1,284	96,203
Debt service - principal and interest	-	-	-	36,282
Capital outlay	-	11,436	4,685	106,829
Utility operating expenses	-	-	6,678	598,831
Other disbursements	-	-	-	491,328
Total disbursements	<u>-</u>	<u>11,436</u>	<u>12,647</u>	<u>1,468,063</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(11,436)</u>	<u>(2,967)</u>	<u>(18,073)</u>
Cash and investments - ending	<u>\$ 23,087</u>	<u>\$ -</u>	<u>\$ 14,880</u>	<u>\$ 334,383</u>

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 206,998	\$ 19,926	\$ 931	\$ 2,398	\$ 24,029	\$ 11,109	\$ 1
Receipts:							
Taxes	55,889	9,980	-	-	-	9,140	3,320
Licenses and permits	1,631	-	-	500	-	-	-
Intergovernmental receipts	37,985	26,568	2,437	-	3,009	2,093	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	377	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	21,400	1,020	-	-	-	910	-
Total receipts	117,282	37,568	2,437	500	3,009	12,143	3,320
Disbursements:							
Personal services	48,339	19,239	-	-	-	-	-
Supplies	5,612	1,395	-	-	-	662	-
Other services and charges	55,709	4,937	7,055	-	-	1,604	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	6,805	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	109,660	25,571	7,055	-	-	9,071	-
Excess (deficiency) of receipts over disbursements	7,622	11,997	(4,618)	500	3,009	3,072	3,320
Cash and investments - ending	\$ 214,620	\$ 31,923	\$ (3,687)	\$ 2,898	\$ 27,038	\$ 14,181	\$ 3,321

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT (CCI)	ECONOMIC DEVELOPMENT INCOME TAX	TIF #1	DONATION	SPECIAL LOIT SEA 67	FEDERAL GRANTS
Cash and investments - beginning	\$ 994	\$ 5,201	\$ 12,248	\$ -	\$ 525	\$ -	\$ -
Receipts:							
Taxes	-	-	-	2,306	-	9,959	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,295	8,968	-	-	-	18,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,295	8,968	2,306	-	9,959	18,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	18,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	18,000
Excess (deficiency) of receipts over disbursements	-	1,295	8,968	2,306	-	9,959	-
Cash and investments - ending	\$ 994	\$ 6,496	\$ 21,216	\$ 2,306	\$ 525	\$ 9,959	\$ -

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TRASH FUND	PAYROLL	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC CASH RESERVE	WASTEWATER UTILITY OPERATING	WASTEWATER UTL BOND & INT
Cash and investments - beginning	\$ 5,081	\$ 9,999	\$ (55,362)	\$ 15,640	\$ 35,947	\$ (217,151)	\$ 14,610
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	23,269	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	523,994	-	-	176,144	-
Penalties	-	-	3,185	-	-	4,541	-
Other receipts	-	164,417	16,182	2,234	-	8,443	-
Total receipts	23,269	164,417	543,361	2,234	-	189,128	-
Disbursements:							
Personal services	-	-	-	-	-	36,820	-
Supplies	-	-	-	-	-	-	-
Other services and charges	19,532	-	-	-	-	1,161	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	15,082	-	-	-	-
Utility operating expenses	-	-	422,584	-	-	81,254	-
Other disbursements	-	175,181	23,262	765	15,000	95,353	-
Total disbursements	19,532	175,181	460,928	765	15,000	214,588	-
Excess (deficiency) of receipts over disbursements	3,737	(10,764)	82,433	1,469	(15,000)	(25,460)	-
Cash and investments - ending	\$ 8,818	\$ (765)	\$ 27,071	\$ 17,109	\$ 20,947	\$ (242,611)	\$ 14,610

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WASTEWATER GRANT FUND	WASTEWATER UTIL DEBT RESERVE	BONY WW BOND & INTEREST	BONY WW DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ 1,500	\$ 43,457	\$ 77,929	\$ 90,930	\$ (46,214)	\$ 26,922	\$ 8,768
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	114,694	-	-
Penalties	-	-	-	-	975	-	-
Other receipts	12,000	577	83,399	106	19	15,997	1,440
Total receipts	12,000	577	83,399	106	115,688	15,997	1,440
Disbursements:							
Personal services	-	-	-	-	21,660	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,161	-	-
Debt service - principal and interest	-	-	89,534	-	-	23,283	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	41,834	-	-
Other disbursements	-	7,578	-	-	31,106	-	690
Total disbursements	-	7,578	89,534	-	95,761	23,283	690
Excess (deficiency) of receipts over disbursements	12,000	(7,001)	(6,135)	106	19,927	(7,286)	750
Cash and investments - ending	\$ 13,500	\$ 36,456	\$ 71,794	\$ 91,036	\$ (26,287)	\$ 19,636	\$ 9,518

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER UTILITY DEBT SERVICE RESERVE	WATER UTILITY CONSTRUCTION	STORM WATER UTIL FUND	Totals
Cash and investments - beginning	\$ 23,087	\$ -	\$ 14,880	\$ 334,383
Receipts:				
Taxes	-	-	-	90,594
Licenses and permits	-	-	-	2,131
Intergovernmental receipts	-	-	-	100,355
Charges for services	-	-	-	23,269
Fines and forfeits	-	-	-	377
Utility fees	-	-	9,080	823,912
Penalties	-	-	229	8,930
Other receipts	34	-	-	328,178
Total receipts	<u>34</u>	<u>-</u>	<u>9,309</u>	<u>1,377,746</u>
Disbursements:				
Personal services	-	-	-	126,058
Supplies	-	-	-	7,669
Other services and charges	-	-	-	109,159
Debt service - principal and interest	-	-	-	112,817
Capital outlay	-	-	-	21,887
Utility operating expenses	-	-	1,496	547,168
Other disbursements	-	-	-	348,935
Total disbursements	<u>-</u>	<u>-</u>	<u>1,496</u>	<u>1,273,693</u>
Excess (deficiency) of receipts over disbursements	<u>34</u>	<u>-</u>	<u>7,813</u>	<u>104,053</u>
Cash and investments - ending	<u>\$ 23,121</u>	<u>\$ -</u>	<u>\$ 22,693</u>	<u>\$ 438,436</u>

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 214,620	\$ 31,923	\$ (3,687)	\$ 2,898	\$ 27,038	\$ 14,181	\$ 3,321
Receipts:							
Taxes	106,446	13,605	-	-	-	13,605	450
Licenses and permits	1,509	-	-	450	-	-	-
Intergovernmental receipts	4,116	19,486	37,535	-	3,009	250	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	256	-	-	50	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,247	3,185	-	-	-	15,810	-
Total receipts	117,574	36,276	37,535	500	3,009	29,665	450
Disbursements:							
Personal services	67,010	1,062	-	-	-	8,868	-
Supplies	24,518	1,675	-	-	-	208	-
Other services and charges	70,917	43,711	-	530	-	21,295	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	99	11,493	-	-	-	-	3,321
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	34,400	-	-	-	-
Total disbursements	162,544	57,941	34,400	530	-	30,371	3,321
Excess (deficiency) of receipts over disbursements	(44,970)	(21,665)	3,135	(30)	3,009	(706)	(2,871)
Cash and investments - ending	\$ 169,650	\$ 10,258	\$ (552)	\$ 2,868	\$ 30,047	\$ 13,475	\$ 450

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT (CCI)	CUM CAP DEVELOPMENT	ECONOMIC DEVELOPMENT INCOME TAX	TIF #1	BNY - WW CONSTRUCTION FUND 2	BONY- WW CONSTRUCTION FUND
Cash and investments - beginning	\$ 994	\$ 6,496	\$ -	\$ 21,216	\$ 2,306	\$ -	\$ -
Receipts:							
Taxes	-	-	-	8,854	2,832	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	8,854	2,832	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	15,760	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	15,760	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(6,906)	2,832	-	-
Cash and investments - ending	\$ 994	\$ 6,496	\$ -	\$ 14,310	\$ 5,138	\$ -	\$ -

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DONATION	SPECIAL LOIT SEA 67	FEDERAL GRANTS	TRASH FUND	PAYROLL	School Resource Officer (SRO)	ELECTRIC UTL OPERATING
Cash and investments - beginning	\$ 525	\$ 9,959	\$ -	\$ 8,818	\$ (765)	\$ -	\$ 27,071
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	68,800	-	-	-	-
Charges for services	-	-	-	22,133	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	519,312
Penalties	-	-	-	-	-	-	7,931
Other receipts	-	-	-	-	159,344	-	8,996
Total receipts	-	-	68,800	22,133	159,344	-	536,239
Disbursements:							
Personal services	-	-	-	-	-	-	11,647
Supplies	-	-	-	94	-	-	-
Other services and charges	-	-	68,800	19,274	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	9,959	-	-	-	-	415
Utility operating expenses	-	-	-	-	-	-	445,753
Other disbursements	-	-	-	-	161,707	-	22,133
Total disbursements	-	9,959	68,800	19,368	161,707	-	479,948
Excess (deficiency) of receipts over disbursements	-	(9,959)	-	2,765	(2,363)	-	56,291
Cash and investments - ending	\$ 525	\$ -	\$ -	\$ 11,583	\$ (3,128)	\$ -	\$ 83,362

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ELECTRIC UTL METER DEP	ELECTRIC CASH RESERVE	WASTEWATER UTILITY OPERATING	WASTEWATER UTL BOND & INT	WASTEWATER GRANT FUND	WASTEWATER UTIL DEBT RESERVE	BONY WW BOND & INTEREST
Cash and investments - beginning	\$ 17,109	\$ 20,947	\$ (242,611)	\$ 14,610	\$ 13,500	\$ 36,456	\$ 71,794
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	200,485	-	-	-	-
Penalties	-	-	4,151	-	-	-	-
Other receipts	2,133	-	6,899	-	-	-	98,788
Total receipts	2,133	-	211,535	-	-	-	98,788
Disbursements:							
Personal services	-	-	23,054	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	79,325
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	62,537	-	-	-	-
Other disbursements	282	-	90,930	-	-	-	-
Total disbursements	282	-	176,521	-	-	-	79,325
Excess (deficiency) of receipts over disbursements	1,851	-	35,014	-	-	-	19,463
Cash and investments - ending	\$ 18,960	\$ 20,947	\$ (207,597)	\$ 14,610	\$ 13,500	\$ 36,456	\$ 91,257

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	BONY WW DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER UTL METER DEPOSIT	WATER UTILITY DEBT SERVICE RESERVE	STORM WATER UTIL FUND	Totals
Cash and investments - beginning	\$ 91,036	\$ (26,287)	\$ 19,636	\$ 9,518	\$ 23,121	\$ 22,693	\$ 438,436
Receipts:							
Taxes	-	-	-	-	-	-	145,792
Licenses and permits	-	-	-	-	-	-	1,959
Intergovernmental receipts	-	-	-	-	-	-	133,196
Charges for services	-	-	-	-	-	-	22,133
Fines and forfeits	-	-	-	-	-	-	306
Utility fees	-	112,178	-	-	-	18,954	850,929
Penalties	-	1,961	-	-	-	320	14,363
Other receipts	605	25	21,704	1,508	163	-	324,407
Total receipts	605	114,164	21,704	1,508	163	19,274	1,493,085
Disbursements:							
Personal services	-	28,683	-	-	-	5,359	145,683
Supplies	-	-	-	-	-	-	26,495
Other services and charges	-	-	-	-	-	-	224,527
Debt service - principal and interest	-	-	18,823	-	-	-	98,148
Capital outlay	-	-	-	-	-	670	41,717
Utility operating expenses	-	72,964	-	-	-	18,701	599,955
Other disbursements	-	29,145	-	375	-	-	338,972
Total disbursements	-	130,792	18,823	375	-	24,730	1,475,497
Excess (deficiency) of receipts over disbursements	605	(16,628)	2,881	1,133	163	(5,456)	17,588
Cash and investments - ending	\$ 91,641	\$ (42,915)	\$ 22,517	\$ 10,651	\$ 23,284	\$ 17,237	\$ 456,024

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 169,650	\$ 10,258	\$ (552)	\$ 2,868	\$ 30,047	\$ 13,475	\$ 450
Receipts:							
Taxes	91,211	12,741	-	-	-	12,741	-
Licenses and permits	1,684	-	-	250	-	-	-
Intergovernmental receipts	18,331	27,012	4,227	-	3,009	3,310	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	307	-	-	10	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,588	-	-	-	-	1,770	-
Total receipts	<u>126,121</u>	<u>39,753</u>	<u>4,227</u>	<u>260</u>	<u>3,009</u>	<u>17,821</u>	<u>-</u>
Disbursements:							
Personal services	91,330	481	-	-	-	9,725	-
Supplies	21,751	4,004	-	-	-	1,234	-
Other services and charges	70,636	18,126	1,340	-	-	8,328	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	17,246	1,858	-	-	3,000	6,673	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>200,963</u>	<u>24,469</u>	<u>1,340</u>	<u>-</u>	<u>3,000</u>	<u>25,960</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(74,842)</u>	<u>15,284</u>	<u>2,887</u>	<u>260</u>	<u>9</u>	<u>(8,139)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 94,808</u>	<u>\$ 25,542</u>	<u>\$ 2,335</u>	<u>\$ 3,128</u>	<u>\$ 30,056</u>	<u>\$ 5,336</u>	<u>\$ 450</u>

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT (CCI)	CUM CAP DEVELOPMENT	ECONOMIC DEVELOPMENT INCOME TAX	TIF #1	BNY - WW CONSTRUCTION FUND 2	BONY- WW CONSTRUCTION FUND
Cash and investments - beginning	\$ 994	\$ 6,496	\$ -	\$ 14,310	\$ 5,138	\$ -	\$ -
Receipts:							
Taxes	-	-	1,464	9,256	9,886	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	247	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	133	-	-	34,535	221,791
Total receipts	-	-	1,844	9,256	9,886	34,535	221,791
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	221,791
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,700	1,000	8,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	34,535	-
Total disbursements	-	1,700	1,000	8,000	-	34,535	221,791
Excess (deficiency) of receipts over disbursements	-	(1,700)	844	1,256	9,886	-	-
Cash and investments - ending	\$ 994	\$ 4,796	\$ 844	\$ 15,566	\$ 15,024	\$ -	\$ -

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	DONATION	SPECIAL LOIT SEA 67	FEDERAL GRANTS	TRASH FUND	PAYROLL	School Resource Officer (SRO)	ELECTRIC UTL OPERATING
Cash and investments - beginning	\$ 525	\$ -	\$ -	\$ 11,583	\$ (3,128)	\$ -	\$ 83,362
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	45,375	-	-	-	-
Charges for services	-	-	-	23,449	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	527,626
Penalties	-	-	-	-	-	-	7,697
Other receipts	-	-	-	-	217,922	30,274	9,360
Total receipts	-	-	45,375	23,449	217,922	30,274	544,683
Disbursements:							
Personal services	-	-	-	-	-	31,917	11,248
Supplies	-	-	-	55	-	-	-
Other services and charges	-	-	45,375	23,839	-	98	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	250	-
Utility operating expenses	-	-	-	-	-	-	453,524
Other disbursements	-	-	-	-	216,822	-	23,963
Total disbursements	-	-	45,375	23,894	216,822	32,265	488,735
Excess (deficiency) of receipts over disbursements	-	-	-	(445)	1,100	(1,991)	55,948
Cash and investments - ending	\$ 525	\$ -	\$ -	\$ 11,138	\$ (2,028)	\$ (1,991)	\$ 139,310

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	ELECTRIC UTL METER DEP	ELECTRIC CASH RESERVE	WASTEWATER UTILITY OPERATING	WASTEWATER UTL BOND & INT	WASTEWATER GRANT FUND	WASTEWATER UTIL DEBT RESERVE	BONY WW BOND & INTEREST
Cash and investments - beginning	\$ 18,960	\$ 20,947	\$ (207,597)	\$ 14,610	\$ 13,500	\$ 36,456	\$ 91,257
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	200,944	-	-	-	-
Penalties	-	-	3,821	-	-	-	-
Other receipts	3,137	-	121	-	-	-	448,547
Total receipts	3,137	-	204,886	-	-	-	448,547
Disbursements:							
Personal services	-	-	22,361	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	508,615
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	67,779	-	-	-	-
Other disbursements	488	-	80,268	14,610	-	-	-
Total disbursements	488	-	170,408	14,610	-	-	508,615
Excess (deficiency) of receipts over disbursements	2,649	-	34,478	(14,610)	-	-	(60,068)
Cash and investments - ending	\$ 21,609	\$ 20,947	\$ (173,119)	\$ -	\$ 13,500	\$ 36,456	\$ 31,189

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	BONY WW DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER UTL METER DEPOSIT	WATER UTILITY DEBT SERVICE RESERVE	STORM WATER UTIL FUND	Totals
Cash and investments - beginning	\$ 91,641	\$ (42,915)	\$ 22,517	\$ 10,651	\$ 23,284	\$ 17,237	\$ 456,024
Receipts:							
Taxes	-	-	-	-	-	-	137,299
Licenses and permits	-	-	-	-	-	-	1,934
Intergovernmental receipts	-	-	-	-	-	-	101,511
Charges for services	-	-	-	-	-	-	23,449
Fines and forfeits	-	-	-	-	-	-	317
Utility fees	-	109,989	-	-	-	25,182	863,741
Penalties	-	1,937	-	-	-	414	13,869
Other receipts	4,276	9,149	23,780	2,160	1,181	-	1,022,724
Total receipts	4,276	121,075	23,780	2,160	1,181	25,596	2,164,844
Disbursements:							
Personal services	-	29,611	-	-	-	11,112	207,785
Supplies	-	-	-	-	-	-	27,044
Other services and charges	-	-	-	-	-	-	389,533
Debt service - principal and interest	-	-	24,609	-	-	-	533,224
Capital outlay	-	4,800	-	-	-	-	44,527
Utility operating expenses	34,535	42,985	-	-	-	9,257	608,080
Other disbursements	25,595	35,524	-	255	-	-	432,060
Total disbursements	60,130	112,920	24,609	255	-	20,369	2,242,253
Excess (deficiency) of receipts over disbursements	(55,854)	8,155	(829)	1,905	1,181	5,227	(77,409)
Cash and investments - ending	\$ 35,787	\$ (34,760)	\$ 21,688	\$ 12,556	\$ 24,465	\$ 22,464	\$ 378,615

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TOWN OF CHALMERS
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Municipal Capital Finance	Utility/Snow Plow Truck	\$ <u>3,727</u>	11/20/2018	1/15/2023
Total of annual lease payments		\$ <u><u>3,727</u></u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater Utility: Revenue bonds	Sewage Works Refunding Revenue Bonds of 2018	\$ 138,200	\$ 30,800
Revenue bonds	Sewage Works Revenue Bonds Series 2018	<u>838,000</u>	<u>29,496</u>
Total Wastewater Utility		<u>976,200</u>	<u>60,296</u>
Water Utility: Revenue bonds	Water Utility System Improvements	<u>188,572</u>	<u>23,287</u>
Totals		<u><u>\$ 1,164,772</u></u>	<u><u>\$ 83,583</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.