

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF VERSAILLES

RIPLEY COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

12/05/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kiersten B. Libby	01-01-12 to 12-31-19
President of the Town Council	Steve Mathes	01-01-15 to 12-31-16
	Roxanne Meyer	01-01-17 to 12-31-17
	Matt McNew	01-01-18 to 12-31-18
	Steve Mathes	01-01-19 to 12-31-19
Superintendent of Utilities	Kevin Hensley	01-01-15 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF VERSAILLES, RIPLEY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Versailles (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 30, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF VERSAILLES
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
GENERAL FUND	\$ 434,697	\$ 729,339	\$ 701,224	\$ 462,812	\$ 992,963	\$ 693,641	\$ 762,134
MOTOR VEHICLE HIGHWAY	77,165	67,421	96,140	48,446	73,337	85,985	35,798
LOCAL ROAD & STREET	2,039	7,119	8,697	461	9,797	4,045	6,213
LAW ENF CONT ED	11,164	4,440	5,070	10,534	3,857	2,130	12,261
VERSAILLES TOWN COURT	10,242	217,142	163,226	64,158	164,551	186,510	42,199
RIVERBOAT POLICE	47,141	3,151	7,858	42,434	16,453	15,069	43,818
PARK & RECREATION	3,172	23,434	44,092	(17,486)	26,805	4,389	4,930
STATE RAINY DAY FUND	8,127	-	-	8,127	68,050	42,328	33,849
POLICE OTHER FUND	117	13,830	18,108	(4,161)	9,048	4,376	511
ECONOMIC DEV INCOME TAX	19,772	44,386	53,550	10,608	57,088	40,720	26,976
MVH/MAJOR MOVES	18,536	-	-	18,536	-	-	18,536
CUM CAP IMP - CIG TAX	59,998	5,307	-	65,305	5,385	-	70,690
RISING SUN REG FOUNDATION	-	15,000	15,000	-	-	-	-
DONATION/INDUSTRIAL PK GI	7,040	-	-	7,040	-	-	7,040
TAC GRANT	-	-	-	-	33,700	33,700	-
LOCAL LAW ENFORCEMENT	4,706	1,706	1,992	4,420	1,493	73	5,840
FEDERAL GRANTS OPERATING	1,800	10,846	17,952	(5,306)	33,403	27,673	424
TOWN HALL BUILDING	15,000	25,000	-	40,000	-	10,337	29,663
SIDEWALK PROJECT	25	-	-	25	-	-	25
TYSON FUND	319,003	392,066	236,866	474,203	357,413	458,506	373,110
RIVERBOAT PARK	43,200	2,206	2,267	43,139	41,517	78,611	6,045
RIVERBOAT TRUCK	26,924	3,351	11,638	18,637	16,452	1,983	33,106
RIVERBOAT WATER	-	3,172	-	3,172	8,226	6,368	5,030
RIVERBOAT SEWER	-	7,856	-	7,856	49,357	27,033	30,180
RIVERBOAT OTHER	103,961	11,973	92,689	23,245	62,519	60,655	25,109
BELTERRA RIVERBOAT	42,326	17,974	29,099	31,201	16,895	-	48,096
RIVERBOAT WAGE TAX REV	98,585	12,517	32,490	78,612	12,489	-	91,101
SPECIAL WATER & SEWER COL	137,014	825,407	803,155	159,266	1,106,427	1,082,153	183,540
PAYROLL-NET SALARIES	-	273,864	273,864	-	264,056	264,056	-
PAYROLL-FEDERAL W/H	-	44,505	44,505	-	40,991	40,991	-
PAYROLL-FICA	-	48,161	48,161	-	46,449	46,449	-
PAYROLL-MEDICARE	-	11,264	11,264	-	10,863	10,863	-
PAYROLL-STATE W/H	1,298	14,585	14,506	1,377	18,300	11,230	8,447
PAYROLL-COUNTY EDIT W/H	376	5,360	5,311	425	5,156	4,544	1,037
PAYROLL-PERF	510	43,335	41,579	2,266	41,132	40,253	3,145
PAYROLL-AFLAC	84	-	-	84	-	-	84
PAYROLL-CHRISTMAS CLUB	-	4,100	4,100	-	3,675	3,675	-
PAYROLL-VOL PERF	224	5,925	5,925	224	9,560	10,366	(582)
PAYROLL-EMPLOYEE DENTAL	418	1,197	1,796	(181)	1,198	1,102	(85)
PAYROLL-EMPLOYEE VISION	(21)	-	-	(21)	-	-	(21)
SEWAGE UTILITY OPERATING	35,831	350,079	393,124	(7,214)	383,534	345,346	30,974
SEWAGE UTL DEPRECIATION	6,256	-	-	6,256	-	-	6,256
SEWAGE UTL BOND & INTEREST	238,270	167	-	238,437	30,735	30,566	238,606
SEWER DEBT RESERVE	105,987	585	-	106,572	589	-	107,161
WATER UTILITY OPERATING	33,700	426,776	489,035	(28,559)	663,295	528,066	106,670
WATER UTL METER DEPOSIT	85,238	14,600	12,051	87,787	17,757	14,107	91,437
WATER UTL DEPRECIATION	49,125	-	-	49,125	-	-	49,125
WATER UTL BOND & INTEREST	6,206	-	-	6,206	-	-	6,206
Totals	\$ 2,055,256	\$ 3,689,146	\$ 3,686,334	\$ 2,058,068	\$ 4,704,515	\$ 4,217,899	\$ 2,544,684

The notes to the financial statements are an integral part of this statement.

TOWN OF VERSAILLES
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	
GENERAL FUND	\$ 762,134	\$ 931,010	\$ 869,462	\$ 823,682	\$ 803,243	\$ 723,648	\$ 903,277
MOTOR VEHICLE HIGHWAY	35,798	78,604	84,140	30,262	99,287	92,211	37,338
LOCAL ROAD & STREET	6,213	12,503	7,771	10,945	15,312	420	25,837
TYSON FUND	373,110	787,468	723,488	437,090	466,135	508,752	394,473
LAW ENF CONT ED	12,261	2,400	3,160	11,501	4,204	4,755	10,950
VERSAILLES TOWN COURT	42,199	180,492	171,689	51,002	148,705	155,309	44,398
RIVERBOAT POLICE	43,818	13,820	21,898	35,740	12,765	900	47,605
PARK & RECREATION	4,930	28,427	54,981	(21,624)	58,161	36,537	-
STATE RAINY DAY FUND	33,849	25,000	-	58,849	144,480	195,286	8,043
POLICE OTHER FUND	511	42,847	15,144	28,214	1,012	5,193	24,033
ECONOMIC DEV INCOME TAX	26,976	48,913	45,129	30,760	52,978	64,734	19,004
MVH/MAJOR MOVES	18,536	-	-	18,536	-	-	18,536
CUM CAP IMP - CIG TAX	70,690	5,139	-	75,829	4,939	-	80,768
RISING SUN REG FOUNDATION	-	10,000	-	10,000	37,969	-	47,969
DONATION/INDUSTRIAL PK GI	7,040	-	-	7,040	-	-	7,040
LOCAL LAW ENFORCEMENT	5,840	1,346	159	7,027	852	-	7,879
FEDERAL GRANTS OPERATING	424	49,562	54,013	(4,027)	10,956	10,418	(3,489)
TOWN HALL BUILDING	29,663	-	-	29,663	60,000	31,769	57,894
SIDEWALK PROJECT	25	-	-	25	-	-	25
RIVERBOAT PARK	6,045	9,674	6,109	9,610	8,936	-	18,546
RIVERBOAT TRUCK	33,106	13,820	-	46,926	12,765	5,544	54,147
RIVERBOAT TRASH	-	-	-	-	7,665	7,665	-
RIVERBOAT WATER	5,030	6,910	-	11,940	6,383	11,940	6,383
RIVERBOAT SEWER	30,180	41,459	-	71,639	38,296	71,639	38,296
RIVERBOAT OTHER	25,109	52,215	11,531	65,793	48,508	1,815	112,486
BELTERRA RIVERBOAT	48,096	29,643	-	77,739	17,810	-	95,549
RIVERBOAT WAGE TAX REV	91,101	-	-	91,101	12,517	-	103,618
SPECIAL WATER & SEWER COL	183,540	1,064,867	1,060,084	188,323	1,210,272	1,050,687	347,908
PAYROLL-NET SALARIES	-	288,139	288,139	-	302,754	302,754	-
PAYROLL-FEDERAL W/H	-	43,633	43,633	-	39,106	39,106	-
PAYROLL-FICA	-	50,057	50,057	-	51,995	51,995	-
PAYROLL-MEDICARE	-	11,707	11,707	-	12,159	12,159	-
PAYROLL-STATE W/H	8,447	13,293	15,962	5,778	13,951	14,058	5,671
PAYROLL-COUNTY EDIT W/H	1,037	5,553	6,203	387	5,774	5,823	338
PAYROLL-PERF	3,145	45,949	46,607	2,487	48,026	47,028	3,485
PAYROLL-AFLAC	84	-	-	84	-	84	-
PAYROLL-CHRISTMAS CLUB	-	2,400	2,400	-	3,550	3,550	-
PAYROLL-VOL PERF	(582)	8,875	8,217	76	10,758	9,988	846
PAYROLL-EMPLOYEE DENTAL	(85)	1,197	1,431	(319)	2,239	1,920	-
PAYROLL-EMPLOYEE VISION	(21)	-	-	(21)	21	-	-
SEWAGE UTILITY OPERATING	30,974	352,984	347,915	36,043	518,003	460,688	93,358
SEWAGE UTL DEPRECIATION	6,256	-	-	6,256	-	-	6,256
SEWAGE UTL BOND & INTEREST	238,606	167	-	238,773	23	238,796	-
SEWER DEBT RESERVE	107,161	591	-	107,752	57,457	56,950	108,259
WATER UTILITY OPERATING	106,670	669,813	583,970	192,513	682,893	578,511	296,895
WATER UTL METER DEPOSIT	91,437	16,900	14,364	93,973	17,204	12,694	98,483
WATER UTL DEPRECIATION	49,125	-	-	49,125	-	-	49,125
WATER UTL BOND & INTEREST	6,206	-	-	6,206	-	6,206	-
Totals	\$ 2,544,684	\$ 4,947,377	\$ 4,549,363	\$ 2,942,698	\$ 5,050,063	\$ 4,821,532	\$ 3,171,229

The notes to the financial statements are an integral part of this statement.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of posting errors, untimely transfers from the Special Water & Sewer Col fund to the Sewage Utility Operating fund and Water Utility Operating fund, and funds set up for reimbursable grants. The reimbursements for expenditures made by the Town were not received by December 31, 2015, 2016, 2017, and 2018.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LAW ENF CONT ED	VERSAILLES TOWN COURT	RIVERBOAT POLICE	PARK & RECREATION	STATE RAINY DAY FUND	POLICE OTHER FUND
Cash and investments - beginning	\$ 434,697	\$ 77,165	\$ 2,039	\$ 11,164	\$ 10,242	\$ 47,141	\$ 3,172	\$ 8,127	\$ 117
Receipts:									
Taxes	446,285	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	39,545	382	7,119	-	-	3,151	-	-	-
Charges for services	91,315	-	-	-	-	-	23,434	-	-
Fines and forfeits	150,776	-	-	4,440	217,142	-	-	-	13,830
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,418	67,039	-	-	-	-	-	-	-
Total receipts	729,339	67,421	7,119	4,440	217,142	3,151	23,434	-	13,830
Disbursements:									
Personal services	445,529	54,516	-	-	-	-	-	-	-
Supplies	94,177	4,049	-	-	-	-	32,791	-	18,108
Other services and charges	161,518	37,575	3,734	5,070	-	7,858	11,301	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	4,963	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	163,226	-	-	-	-
Total disbursements	701,224	96,140	8,697	5,070	163,226	7,858	44,092	-	18,108
Excess (deficiency) of receipts over disbursements	28,115	(28,719)	(1,578)	(630)	53,916	(4,707)	(20,658)	-	(4,278)
Cash and investments - ending	\$ 462,812	\$ 48,446	\$ 461	\$ 10,534	\$ 64,158	\$ 42,434	\$ (17,486)	\$ 8,127	\$ (4,161)

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	ECONOMIC DEV INCOME TAX	MVH/MAJOR MOVES	CUM CAP IMP - CIG TAX	RISING SUN REG FOUNDATION	DONATION/INDUSTRIAL PK GI	TAC GRANT	LOCAL LAW ENFORCEMENT	FEDERAL GRANTS OPERATING
Cash and investments - beginning	\$ 19,772	\$ 18,536	\$ 59,998	\$ -	\$ 7,040	\$ -	\$ 4,706	\$ 1,800
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	1,450	-
Intergovernmental receipts	44,386	-	5,307	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	10,846
Fines and forfeits	-	-	-	-	-	-	256	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	15,000	-	-	-	-
Total receipts	44,386	-	5,307	15,000	-	-	1,706	10,846
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,992	-
Other services and charges	-	-	-	15,000	-	-	-	17,952
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	53,550	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	53,550	-	-	15,000	-	-	1,992	17,952
Excess (deficiency) of receipts over disbursements	(9,164)	-	5,307	-	-	-	(286)	(7,106)
Cash and investments - ending	\$ 10,608	\$ 18,536	\$ 65,305	\$ -	\$ 7,040	\$ -	\$ 4,420	\$ (5,306)

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TOWN HALL BUILDING	SIDEWALK PROJECT	TYSON FUND	RIVERBOAT PARK	RIVERBOAT TRUCK	RIVERBOAT WATER	RIVERBOAT SEWER	RIVERBOAT OTHER	BELTERRA RIVERBOAT
Cash and investments - beginning	\$ 15,000	\$ 25	\$ 319,003	\$ 43,200	\$ 26,924	\$ -	\$ -	\$ 103,961	\$ 42,326
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,206	3,351	3,172	7,856	11,973	17,974
Charges for services	25,000	-	129,200	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	262,866	-	-	-	-	-	-
Total receipts	25,000	-	392,066	2,206	3,351	3,172	7,856	11,973	17,974
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	200	-	-	-	-	92,689	-
Debt service - principal and interest	-	-	178,090	-	-	-	-	-	-
Capital outlay	-	-	58,576	2,267	11,638	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	29,099
Total disbursements	-	-	236,866	2,267	11,638	-	-	92,689	29,099
Excess (deficiency) of receipts over disbursements	25,000	-	155,200	(61)	(8,287)	3,172	7,856	(80,716)	(11,125)
Cash and investments - ending	\$ 40,000	\$ 25	\$ 474,203	\$ 43,139	\$ 18,637	\$ 3,172	\$ 7,856	\$ 23,245	\$ 31,201

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RIVERBOAT WAGE TAX REV	SPECIAL WATER & SEWER COL	PAYROLL-NET SALARIES	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY EDIT W/H
Cash and investments - beginning	\$ 98,585	\$ 137,014	\$ -	\$ -	\$ -	\$ -	\$ 1,298	\$ 376
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,517	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	825,407	273,864	44,505	48,161	11,264	14,585	5,360
Total receipts	12,517	825,407	273,864	44,505	48,161	11,264	14,585	5,360
Disbursements:								
Personal services	-	-	273,864	44,505	48,161	11,264	14,506	5,311
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	32,490	803,155	-	-	-	-	-	-
Total disbursements	32,490	803,155	273,864	44,505	48,161	11,264	14,506	5,311
Excess (deficiency) of receipts over disbursements	(19,973)	22,252	-	-	-	-	79	49
Cash and investments - ending	\$ 78,612	\$ 159,266	\$ -	\$ -	\$ -	\$ -	\$ 1,377	\$ 425

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>PAYROLL-PERF</u>	<u>PAYROLL-AFLAC</u>	<u>PAYROLL-CHRISTMAS CLUB</u>	<u>PAYROLL-VOL PERF</u>	<u>PAYROLL-EMPLOYEE DENTAL</u>	<u>PAYROLL-EMPLOYEE VISION</u>	<u>SEWAGE UTILITY OPERATING</u>
Cash and investments - beginning	\$ 510	\$ 84	\$ -	\$ 224	\$ 418	\$ (21)	\$ 35,831
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	311,732
Penalties	-	-	-	-	-	-	-
Other receipts	43,335	-	4,100	5,925	1,197	-	38,347
Total receipts	43,335	-	4,100	5,925	1,197	-	350,079
Disbursements:							
Personal services	41,579	-	4,100	5,925	1,796	-	96,265
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	8,081
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	282,727
Other disbursements	-	-	-	-	-	-	6,051
Total disbursements	41,579	-	4,100	5,925	1,796	-	393,124
Excess (deficiency) of receipts over disbursements	1,756	-	-	-	(599)	-	(43,045)
Cash and investments - ending	\$ 2,266	\$ 84	\$ -	\$ 224	\$ (181)	\$ (21)	\$ (7,214)

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWAGE UTL DEPRECIATION	SEWAGE UTL & INTEREST	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL & INTEREST	Totals
Cash and investments - beginning	\$ 6,256	\$ 238,270	\$ 105,987	\$ 33,700	\$ 85,238	\$ 49,125	\$ 6,206	\$ 2,055,256
Receipts:								
Taxes	-	-	-	-	-	-	-	446,285
Licenses and permits	-	-	-	-	-	-	-	1,450
Intergovernmental receipts	-	-	-	-	-	-	-	158,939
Charges for services	-	-	-	-	-	-	-	279,795
Fines and forfeits	-	-	-	-	-	-	-	386,444
Utility fees	-	-	-	-	14,600	-	-	326,332
Penalties	-	-	-	3,500	-	-	-	3,500
Other receipts	-	167	585	423,276	-	-	-	2,086,401
Total receipts	-	167	585	426,776	14,600	-	-	3,689,146
Disbursements:								
Personal services	-	-	-	82,813	-	-	-	1,130,134
Supplies	-	-	-	-	-	-	-	151,117
Other services and charges	-	-	-	-	-	-	-	360,978
Debt service - principal and interest	-	-	-	-	-	-	-	178,090
Capital outlay	-	-	-	-	-	-	-	130,994
Utility operating expenses	-	-	-	373,333	-	-	-	656,060
Other disbursements	-	-	-	32,889	12,051	-	-	1,078,961
Total disbursements	-	-	-	489,035	12,051	-	-	3,686,334
Excess (deficiency) of receipts over disbursements	-	167	585	(62,259)	2,549	-	-	2,812
Cash and investments - ending	\$ 6,256	\$ 238,437	\$ 106,572	\$ (28,559)	\$ 87,787	\$ 49,125	\$ 6,206	\$ 2,058,068

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LAW ENF CONT ED	VERSAILLES TOWN COURT	RIVERBOAT POLICE	PARK & RECREATION	STATE RAINY DAY FUND	POLICE OTHER FUND
Cash and investments - beginning	\$ 462,812	\$ 48,446	\$ 461	\$ 10,534	\$ 64,158	\$ 42,434	\$ (17,486)	\$ 8,127	\$ (4,161)
Receipts:									
Taxes	496,939	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	163,676	-	7,883	-	-	16,453	-	68,050	-
Charges for services	88,657	-	-	-	-	-	22,486	-	-
Fines and forfeits	241,506	-	-	3,857	164,551	-	4,319	-	9,048
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,185	73,337	1,914	-	-	-	-	-	-
Total receipts	992,963	73,337	9,797	3,857	164,551	16,453	26,805	68,050	9,048
Disbursements:									
Personal services	288,998	54,239	-	-	-	-	-	-	-
Supplies	109,544	6,462	-	-	-	4,889	-	-	4,376
Other services and charges	183,890	25,284	2,116	2,130	-	10,180	4,389	42,328	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	111,209	-	1,929	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	186,510	-	-	-	-
Total disbursements	693,641	85,985	4,045	2,130	186,510	15,069	4,389	42,328	4,376
Excess (deficiency) of receipts over disbursements	299,322	(12,648)	5,752	1,727	(21,959)	1,384	22,416	25,722	4,672
Cash and investments - ending	\$ 762,134	\$ 35,798	\$ 6,213	\$ 12,261	\$ 42,199	\$ 43,818	\$ 4,930	\$ 33,849	\$ 511

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	ECONOMIC DEV INCOME TAX	MVH/MAJOR MOVES	CUM CAP IMP - CIG TAX	RISING SUN REG FOUNDATION	DONATION/INDUSTRIAL PK GI	TAC GRANT	LOCAL LAW ENFORCEMENT	FEDERAL GRANTS OPERATING
Cash and investments - beginning	\$ 10,608	\$ 18,536	\$ 65,305	\$ -	\$ 7,040	\$ -	\$ 4,420	\$ (5,306)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	1,312	-
Intergovernmental receipts	57,088	-	5,385	-	-	33,700	-	-
Charges for services	-	-	-	-	-	-	-	33,403
Fines and forfeits	-	-	-	-	-	-	181	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	57,088	-	5,385	-	-	33,700	1,493	33,403
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	73	-
Other services and charges	-	-	-	-	-	33,700	-	27,673
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	40,720	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	40,720	-	-	-	-	33,700	73	27,673
Excess (deficiency) of receipts over disbursements	16,368	-	5,385	-	-	-	1,420	5,730
Cash and investments - ending	\$ 26,976	\$ 18,536	\$ 70,690	\$ -	\$ 7,040	\$ -	\$ 5,840	\$ 424

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TOWN HALL BUILDING	SIDEWALK PROJECT	TYSON FUND	RIVERBOAT PARK	RIVERBOAT TRUCK	RIVERBOAT WATER	RIVERBOAT SEWER	RIVERBOAT OTHER	BELTERRA RIVERBOAT
Cash and investments - beginning	\$ 40,000	\$ 25	\$ 474,203	\$ 43,139	\$ 18,637	\$ 3,172	\$ 7,856	\$ 23,245	\$ 31,201
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	41,517	16,452	8,226	49,357	62,519	16,895
Charges for services	-	-	110,166	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	247,247	-	-	-	-	-	-
Total receipts	-	-	357,413	41,517	16,452	8,226	49,357	62,519	16,895
Disbursements:									
Personal services	-	-	23,038	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	129,723	-	-	-	-	60,655	-
Debt service - principal and interest	-	-	175,643	-	-	-	-	-	-
Capital outlay	10,337	-	130,102	78,611	1,983	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	6,368	27,033	-	-
Total disbursements	10,337	-	458,506	78,611	1,983	6,368	27,033	60,655	-
Excess (deficiency) of receipts over disbursements	(10,337)	-	(101,093)	(37,094)	14,469	1,858	22,324	1,864	16,895
Cash and investments - ending	\$ 29,663	\$ 25	\$ 373,110	\$ 6,045	\$ 33,106	\$ 5,030	\$ 30,180	\$ 25,109	\$ 48,096

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RIVERBOAT WAGE TAX REV	SPECIAL WATER & SEWER COL	PAYROLL-NET SALARIES	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY EDIT W/H
Cash and investments - beginning	\$ 78,612	\$ 159,266	\$ -	\$ -	\$ -	\$ -	\$ 1,377	\$ 425
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,489	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	1,106,427	264,056	40,991	46,449	10,863	18,300	5,156
Total receipts	12,489	1,106,427	264,056	40,991	46,449	10,863	18,300	5,156
Disbursements:								
Personal services	-	-	264,056	40,991	46,449	10,863	11,230	4,544
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,082,153	-	-	-	-	-	-
Total disbursements	-	1,082,153	264,056	40,991	46,449	10,863	11,230	4,544
Excess (deficiency) of receipts over disbursements	12,489	24,274	-	-	-	-	7,070	612
Cash and investments - ending	\$ 91,101	\$ 183,540	\$ -	\$ -	\$ -	\$ -	\$ 8,447	\$ 1,037

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>PAYROLL-PERF</u>	<u>PAYROLL-AFLAC</u>	<u>PAYROLL-CHRISTMAS CLUB</u>	<u>PAYROLL-VOL PERF</u>	<u>PAYROLL-EMPLOYEE DENTAL</u>	<u>PAYROLL-EMPLOYEE VISION</u>	<u>SEWAGE UTILITY OPERATING</u>
Cash and investments - beginning	\$ 2,266	\$ 84	\$ -	\$ 224	\$ (181)	\$ (21)	\$ (7,214)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	383,375
Penalties	-	-	-	-	-	-	-
Other receipts	41,132	-	3,675	9,560	1,198	-	159
Total receipts	<u>41,132</u>	<u>-</u>	<u>3,675</u>	<u>9,560</u>	<u>1,198</u>	<u>-</u>	<u>383,534</u>
Disbursements:							
Personal services	40,253	-	3,675	10,366	1,102	-	77,725
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	7,614
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	249,992
Other disbursements	-	-	-	-	-	-	10,015
Total disbursements	<u>40,253</u>	<u>-</u>	<u>3,675</u>	<u>10,366</u>	<u>1,102</u>	<u>-</u>	<u>345,346</u>
Excess (deficiency) of receipts over disbursements	<u>879</u>	<u>-</u>	<u>-</u>	<u>(806)</u>	<u>96</u>	<u>-</u>	<u>38,188</u>
Cash and investments - ending	<u>\$ 3,145</u>	<u>\$ 84</u>	<u>\$ -</u>	<u>\$ (582)</u>	<u>\$ (85)</u>	<u>\$ (21)</u>	<u>\$ 30,974</u>

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SEWAGE UTL DEPRECIATION	SEWAGE UTL BOND & INTEREST	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTEREST	Totals
Cash and investments - beginning	\$ 6,256	\$ 238,437	\$ 106,572	\$ (28,559)	\$ 87,787	\$ 49,125	\$ 6,206	\$ 2,058,068
Receipts:								
Taxes	-	-	-	-	-	-	-	496,939
Licenses and permits	-	-	-	-	-	-	-	1,312
Intergovernmental receipts	-	-	-	-	-	-	-	559,690
Charges for services	-	-	-	-	-	-	-	254,712
Fines and forfeits	-	-	-	-	-	-	-	423,462
Utility fees	-	-	-	-	17,757	-	-	401,132
Penalties	-	-	-	1,000	-	-	-	1,000
Other receipts	-	30,735	589	662,295	-	-	-	2,566,268
Total receipts	-	30,735	589	663,295	17,757	-	-	4,704,515
Disbursements:								
Personal services	-	-	-	80,648	-	-	-	958,177
Supplies	-	-	-	-	-	-	-	125,344
Other services and charges	-	-	-	-	-	-	-	529,682
Debt service - principal and interest	-	30,566	-	-	-	-	-	206,209
Capital outlay	-	-	-	-	-	-	-	374,891
Utility operating expenses	-	-	-	393,451	-	-	-	643,443
Other disbursements	-	-	-	53,967	14,107	-	-	1,380,153
Total disbursements	-	30,566	-	528,066	14,107	-	-	4,217,899
Excess (deficiency) of receipts over disbursements	-	169	589	135,229	3,650	-	-	486,616
Cash and investments - ending	\$ 6,256	\$ 238,606	\$ 107,161	\$ 106,670	\$ 91,437	\$ 49,125	\$ 6,206	\$ 2,544,684

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TYSON FUND	LAW ENF CONT ED	VERSAILLES TOWN COURT	RIVERBOAT POLICE	PARK & RECREATION	STATE RAINY DAY FUND
Cash and investments - beginning	\$ 762,134	\$ 35,798	\$ 6,213	\$ 373,110	\$ 12,261	\$ 42,199	\$ 43,818	\$ 4,930	\$ 33,849
Receipts:									
Taxes	504,749	-	-	-	-	-	-	-	25,000
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	44,008	986	12,503	-	-	-	13,820	-	-
Charges for services	90,494	-	-	121,000	-	-	-	28,427	-
Fines and forfeits	93,526	-	-	-	2,400	180,492	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	198,233	77,618	-	666,468	-	-	-	-	-
Total receipts	931,010	78,604	12,503	787,468	2,400	180,492	13,820	28,427	25,000
Disbursements:									
Personal services	323,455	55,728	-	-	-	-	-	-	-
Supplies	131,570	4,914	-	11,190	-	-	-	5,355	-
Other services and charges	207,046	23,498	3,068	553,752	3,160	-	21,898	49,626	-
Debt service - principal and interest	-	-	-	69,685	-	-	-	-	-
Capital outlay	207,391	-	4,703	84,773	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	4,088	-	171,689	-	-	-
Total disbursements	869,462	84,140	7,771	723,488	3,160	171,689	21,898	54,981	-
Excess (deficiency) of receipts over disbursements	61,548	(5,536)	4,732	63,980	(760)	8,803	(8,078)	(26,554)	25,000
Cash and investments - ending	\$ 823,682	\$ 30,262	\$ 10,945	\$ 437,090	\$ 11,501	\$ 51,002	\$ 35,740	\$ (21,624)	\$ 58,849

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	POLICE OTHER FUND	ECONOMIC DEV INCOME TAX	MVH/MAJOR MOVES	CUM CAP IMP - CIG TAX	RISING SUN REG FOUNDATION	DONATION/INDUSTRIAL PK GI	LOCAL LAW ENFORCEMENT	FEDERAL GRANTS OPERATING	TOWN HALL BUILDING
Cash and investments - beginning	\$ 511	\$ 26,976	\$ 18,536	\$ 70,690	\$ -	\$ 7,040	\$ 5,840	\$ 424	\$ 29,663
Receipts:									
Taxes	-	48,913	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	1,262	-	-
Intergovernmental receipts	-	-	-	5,139	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	49,562	-
Fines and forfeits	42,847	-	-	-	-	-	84	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	10,000	-	-	-	-
Total receipts	42,847	48,913	-	5,139	10,000	-	1,346	49,562	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	15,144	-	-	-	-	-	159	-	-
Other services and charges	-	-	-	-	-	-	-	54,013	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	45,129	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	15,144	45,129	-	-	-	-	159	54,013	-
Excess (deficiency) of receipts over disbursements	27,703	3,784	-	5,139	10,000	-	1,187	(4,451)	-
Cash and investments - ending	\$ 28,214	\$ 30,760	\$ 18,536	\$ 75,829	\$ 10,000	\$ 7,040	\$ 7,027	\$ (4,027)	\$ 29,663

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SIDEWALK PROJECT	RIVERBOAT PARK	RIVERBOAT TRUCK	RIVERBOAT TRASH	RIVERBOAT WATER	RIVERBOAT SEWER	RIVERBOAT OTHER	BELTERRA RIVERBOAT	RIVERBOAT WAGE TAX REV
Cash and investments - beginning	\$ 25	\$ 6,045	\$ 33,106	\$ -	\$ 5,030	\$ 30,180	\$ 25,109	\$ 48,096	\$ 91,101
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,674	13,820	-	6,910	41,459	52,215	29,643	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	9,674	13,820	-	6,910	41,459	52,215	29,643	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	11,531	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	6,109	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,109	-	-	-	-	11,531	-	-
Excess (deficiency) of receipts over disbursements	-	3,565	13,820	-	6,910	41,459	40,684	29,643	-
Cash and investments - ending	\$ 25	\$ 9,610	\$ 46,926	\$ -	\$ 11,940	\$ 71,639	\$ 65,793	\$ 77,739	\$ 91,101

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SPECIAL WATER & SEWER COL	PAYROLL-NET SALARIES	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY EDIT W/H	PAYROLL-PERF
Cash and investments - beginning	\$ 183,540	\$ -	\$ -	\$ -	\$ -	\$ 8,447	\$ 1,037	\$ 3,145
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,064,867	288,139	43,633	50,057	11,707	13,293	5,553	45,949
Total receipts	1,064,867	288,139	43,633	50,057	11,707	13,293	5,553	45,949
Disbursements:								
Personal services	-	288,139	43,633	50,057	11,707	15,962	6,203	46,607
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,060,084	-	-	-	-	-	-	-
Total disbursements	1,060,084	288,139	43,633	50,057	11,707	15,962	6,203	46,607
Excess (deficiency) of receipts over disbursements	4,783	-	-	-	-	(2,669)	(650)	(658)
Cash and investments - ending	\$ 188,323	\$ -	\$ -	\$ -	\$ -	\$ 5,778	\$ 387	\$ 2,487

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	<u>PAYROLL-AFLAC</u>	<u>PAYROLL-CHRISTMAS CLUB</u>	<u>PAYROLL-VOL PERF</u>	<u>PAYROLL-EMPLOYEE DENTAL</u>	<u>PAYROLL-EMPLOYEE VISION</u>	<u>SEWAGE UTILITY OPERATING</u>	<u>SEWAGE UTL DEPRECIATION</u>
Cash and investments - beginning	\$ 84	\$ -	\$ (582)	\$ (85)	\$ (21)	\$ 30,974	\$ 6,256
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	352,984	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	2,400	8,875	1,197	-	-	-
Total receipts	-	2,400	8,875	1,197	-	352,984	-
Disbursements:							
Personal services	-	2,400	8,217	1,431	-	100,782	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	8,084	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,354	-
Utility operating expenses	-	-	-	-	-	229,688	-
Other disbursements	-	-	-	-	-	7,007	-
Total disbursements	-	2,400	8,217	1,431	-	347,915	-
Excess (deficiency) of receipts over disbursements	-	-	658	(234)	-	5,069	-
Cash and investments - ending	\$ 84	\$ -	\$ 76	\$ (319)	\$ (21)	\$ 36,043	\$ 6,256

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE UTL BOND & INTEREST	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTEREST	Totals
Cash and investments - beginning	\$ 238,606	\$ 107,161	\$ 106,670	\$ 91,437	\$ 49,125	\$ 6,206	\$ 2,544,684
Receipts:							
Taxes	-	-	-	-	-	-	578,662
Licenses and permits	-	-	-	-	-	-	1,262
Intergovernmental receipts	-	-	-	-	-	-	230,177
Charges for services	-	-	-	-	-	-	289,483
Fines and forfeits	-	-	-	-	-	-	319,349
Utility fees	-	-	-	16,900	-	-	369,884
Penalties	-	-	2,000	-	-	-	2,000
Other receipts	167	591	667,813	-	-	-	3,156,560
Total receipts	167	591	669,813	16,900	-	-	4,947,377
Disbursements:							
Personal services	-	-	88,455	-	-	-	1,042,776
Supplies	-	-	-	-	-	-	168,332
Other services and charges	-	-	-	-	-	-	935,676
Debt service - principal and interest	-	-	-	-	-	-	69,685
Capital outlay	-	-	-	-	-	-	350,459
Utility operating expenses	-	-	439,199	-	-	-	668,887
Other disbursements	-	-	56,316	14,364	-	-	1,313,548
Total disbursements	-	-	583,970	14,364	-	-	4,549,363
Excess (deficiency) of receipts over disbursements	167	591	85,843	2,536	-	-	398,014
Cash and investments - ending	\$ 238,773	\$ 107,752	\$ 192,513	\$ 93,973	\$ 49,125	\$ 6,206	\$ 2,942,698

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TYSON FUND	LAW ENF CONT ED	VERSAILLES TOWN COURT	RIVERBOAT POLICE	PARK & RECREATION	STATE RAINY DAY FUND
Cash and investments - beginning	\$ 823,682	\$ 30,262	\$ 10,945	\$ 437,090	\$ 11,501	\$ 51,002	\$ 35,740	\$ (21,624)	\$ 58,849
Receipts:									
Taxes	540,880	-	-	-	-	-	-	-	144,480
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	46,024	700	14,153	-	-	-	12,765	-	-
Charges for services	117,605	-	-	50,000	-	-	-	58,161	-
Fines and forfeits	94,487	-	-	-	4,204	148,705	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,247	98,587	1,159	416,135	-	-	-	-	-
Total receipts	<u>803,243</u>	<u>99,287</u>	<u>15,312</u>	<u>466,135</u>	<u>4,204</u>	<u>148,705</u>	<u>12,765</u>	<u>58,161</u>	<u>144,480</u>
Disbursements:									
Personal services	333,834	61,059	-	-	-	-	-	-	-
Supplies	132,219	3,951	-	12,758	-	-	-	6,979	-
Other services and charges	257,595	27,201	420	292,810	4,755	-	900	29,558	195,286
Debt service - principal and interest	-	-	-	66,775	-	-	-	-	-
Capital outlay	-	-	-	68,607	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	67,802	-	155,309	-	-	-
Total disbursements	<u>723,648</u>	<u>92,211</u>	<u>420</u>	<u>508,752</u>	<u>4,755</u>	<u>155,309</u>	<u>900</u>	<u>36,537</u>	<u>195,286</u>
Excess (deficiency) of receipts over disbursements	<u>79,595</u>	<u>7,076</u>	<u>14,892</u>	<u>(42,617)</u>	<u>(551)</u>	<u>(6,604)</u>	<u>11,865</u>	<u>21,624</u>	<u>(50,806)</u>
Cash and investments - ending	<u>\$ 903,277</u>	<u>\$ 37,338</u>	<u>\$ 25,837</u>	<u>\$ 394,473</u>	<u>\$ 10,950</u>	<u>\$ 44,398</u>	<u>\$ 47,605</u>	<u>\$ -</u>	<u>\$ 8,043</u>

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	POLICE OTHER FUND	ECONOMIC DEV INCOME TAX	MVH/MAJOR MOVES	CUM CAP IMP - CIG TAX	RISING SUN REG FOUNDATION	DONATION/INDUSTRIAL PK GI	LOCAL LAW ENFORCEMENT	FEDERAL GRANTS OPERATING	TOWN HALL BUILDING
Cash and investments - beginning	\$ 28,214	\$ 30,760	\$ 18,536	\$ 75,829	\$ 10,000	\$ 7,040	\$ 7,027	\$ (4,027)	\$ 29,663
Receipts:									
Taxes	-	52,978	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	788	-	-
Intergovernmental receipts	-	-	-	4,939	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	10,956	-
Fines and forfeits	1,012	-	-	-	-	-	64	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	37,969	-	-	-	60,000
Total receipts	1,012	52,978	-	4,939	37,969	-	852	10,956	60,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	5,193	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	10,418	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	64,734	-	-	-	-	-	-	31,769
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	5,193	64,734	-	-	-	-	-	10,418	31,769
Excess (deficiency) of receipts over disbursements	(4,181)	(11,756)	-	4,939	37,969	-	852	538	28,231
Cash and investments - ending	\$ 24,033	\$ 19,004	\$ 18,536	\$ 80,768	\$ 47,969	\$ 7,040	\$ 7,879	\$ (3,489)	\$ 57,894

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SIDEWALK PROJECT	RIVERBOAT PARK	RIVERBOAT TRUCK	RIVERBOAT TRASH	RIVERBOAT WATER	RIVERBOAT SEWER	RIVERBOAT OTHER	BELTERRA RIVERBOAT	RIVERBOAT WAGE TAX REV
Cash and investments - beginning	\$ 25	\$ 9,610	\$ 46,926	\$ -	\$ 11,940	\$ 71,639	\$ 65,793	\$ 77,739	\$ 91,101
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,936	12,765	7,665	6,383	38,296	48,508	17,810	12,517
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	8,936	12,765	7,665	6,383	38,296	48,508	17,810	12,517
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	1,815	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	5,544	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	7,665	11,940	71,639	-	-	-
Total disbursements	-	-	5,544	7,665	11,940	71,639	1,815	-	-
Excess (deficiency) of receipts over disbursements	-	8,936	7,221	-	(5,557)	(33,343)	46,693	17,810	12,517
Cash and investments - ending	\$ 25	\$ 18,546	\$ 54,147	\$ -	\$ 6,383	\$ 38,296	\$ 112,486	\$ 95,549	\$ 103,618

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SPECIAL WATER & SEWER COL	PAYROLL-NET SALARIES	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY EDIT W/H	PAYROLL-PERF
Cash and investments - beginning	\$ 188,323	\$ -	\$ -	\$ -	\$ -	\$ 5,778	\$ 387	\$ 2,487
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,210,272	302,754	39,106	51,995	12,159	13,951	5,774	48,026
Total receipts	1,210,272	302,754	39,106	51,995	12,159	13,951	5,774	48,026
Disbursements:								
Personal services	-	302,754	39,106	51,995	12,159	14,058	5,823	47,028
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,050,687	-	-	-	-	-	-	-
Total disbursements	1,050,687	302,754	39,106	51,995	12,159	14,058	5,823	47,028
Excess (deficiency) of receipts over disbursements	159,585	-	-	-	-	(107)	(49)	998
Cash and investments - ending	\$ 347,908	\$ -	\$ -	\$ -	\$ -	\$ 5,671	\$ 338	\$ 3,485

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>PAYROLL-AFLAC</u>	<u>PAYROLL-CHRISTMAS CLUB</u>	<u>PAYROLL-VOL PERF</u>	<u>PAYROLL-EMPLOYEE DENTAL</u>	<u>PAYROLL-EMPLOYEE VISION</u>	<u>SEWAGE UTILITY OPERATING</u>	<u>SEWAGE UTL DEPRECIATION</u>
Cash and investments - beginning	\$ 84	\$ -	\$ 76	\$ (319)	\$ (21)	\$ 36,043	\$ 6,256
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	347,395	-
Other receipts	-	3,550	10,758	2,239	21	170,608	-
Total receipts	-	3,550	10,758	2,239	21	518,003	-
Disbursements:							
Personal services	84	3,550	9,988	1,920	-	108,135	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,316	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,722	-
Utility operating expenses	-	-	-	-	-	282,074	-
Other disbursements	-	-	-	-	-	59,441	-
Total disbursements	84	3,550	9,988	1,920	-	460,688	-
Excess (deficiency) of receipts over disbursements	(84)	-	770	319	21	57,315	-
Cash and investments - ending	\$ -	\$ -	\$ 846	\$ -	\$ -	\$ 93,358	\$ 6,256

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWAGE UTL BOND & INTEREST	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTEREST	Totals
Cash and investments - beginning	\$ 238,773	\$ 107,752	\$ 192,513	\$ 93,973	\$ 49,125	\$ 6,206	\$ 2,942,698
Receipts:							
Taxes	-	-	3,074	-	-	-	741,412
Licenses and permits	-	-	-	-	-	-	788
Intergovernmental receipts	-	-	-	-	-	-	231,461
Charges for services	-	-	-	-	-	-	236,722
Fines and forfeits	-	-	-	-	-	-	248,472
Utility fees	-	-	-	16,862	-	-	364,257
Other receipts	23	57,457	679,819	342	-	-	3,226,951
Total receipts	23	57,457	682,893	17,204	-	-	5,050,063
Disbursements:							
Personal services	-	-	90,677	-	-	-	1,082,170
Supplies	-	-	-	-	-	-	161,100
Other services and charges	-	-	-	-	-	-	830,074
Debt service - principal and interest	238,796	-	-	-	-	6,206	311,777
Capital outlay	-	56,950	-	-	-	-	229,326
Utility operating expenses	-	-	431,111	-	-	-	713,185
Other disbursements	-	-	56,723	12,694	-	-	1,493,900
Total disbursements	238,796	56,950	578,511	12,694	-	6,206	4,821,532
Excess (deficiency) of receipts over disbursements	(238,773)	507	104,382	4,510	-	(6,206)	228,531
Cash and investments - ending	\$ -	\$ 108,259	\$ 296,895	\$ 98,483	\$ 49,125	\$ -	\$ 3,171,229

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TOWN OF VERSAILLES
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
General obligation bonds	Wastewater treatment plant bond	\$ 135,884	\$ 75,884
Totals		<u>\$ 135,884</u>	<u>\$ 75,884</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.