

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FRANCESVILLE

PULASKI COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**

12/05/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Linda Bennet Cathy Elston	01-01-15 to 12-31-18 01-01-19 to 12-31-22
President of the Town Council	Andy Durham Lynn Johns	01-01-15 to 12-31-18 01-01-19 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FRANCESVILLE, PULASKI COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Francesville (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 22, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FRANCESVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 70,976	\$ 204,673	\$ 214,917	\$ 60,732	\$ 263,793	\$ 213,433	\$ 111,092
Motor Vehicle Highway	35,501	174,304	113,753	96,052	56,194	84,329	67,917
Local Road And Street	1,570	2,854	619	3,805	2,810	2,064	4,551
Sanitation	16,292	60,726	59,756	17,262	60,510	61,386	16,386
Parks And Recreation	22,642	20,585	20,813	22,414	2,960	17,273	8,101
LOIT SPECIAL DISTRIBUTION DISBURSEMENT	-	-	-	-	50,925	-	50,925
Ccif	1,250	2,208	-	3,458	2,240	-	5,698
Cedit	9,243	16,066	17,330	7,979	14,153	7,712	14,420
LOIT PUBLIC SAFETY	-	-	-	-	11,925	8,690	3,235
Francesville Salem Rescue	64,949	8,956	6,234	67,671	7,297	-	74,968
Zoning	746	200	150	796	260	195	861
Law Enforcement Cont. Ed.	1,797	262	1,004	1,055	442	861	636
Downtown Revitalization	4,136	3	-	4,139	3	-	4,142
Koebcke Trust	12,978	31	-	13,009	31	-	13,040
Payroll	-	236,470	236,480	(10)	262,024	261,942	72
Utility Clearing	135	402,805	402,422	518	443,202	444,283	(563)
Sewer Operating	2,165	226,191	204,156	24,200	224,880	218,691	30,389
Sewage Bond & Interest	-	101,380	101,380	-	106,408	106,408	-
Sewer Improvement	16,567	4,000	21,790	(1,223)	10,000	6,194	2,583
Bond & Interest Debt Res	106,407	-	-	106,407	-	-	106,407
Sewer Replacement	24,660	-	26,642	(1,982)	1,982	-	-
Water Utility-Operating	10,562	193,737	185,098	19,201	167,890	180,480	6,611
Bond & Interest	4,076	48,460	48,460	4,076	49,091	49,091	4,076
Water Improvement	115,527	6,896	77,712	44,711	11,573	24,295	31,989
Water Utility Customer Deposit	14,060	1,250	350	14,960	2,203	300	16,863
Water Utility Debt Reserve	49,836	-	-	49,836	-	-	49,836
Totals	\$ 586,075	\$ 1,712,057	\$ 1,739,066	\$ 559,066	\$ 1,752,796	\$ 1,687,627	\$ 624,235

The notes to the financial statements are an integral part of this statement.

TOWN OF FRANCESVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 111,092	\$ 153,583	\$ 242,565	\$ 22,110	\$ 244,710	\$ 233,258	\$ 33,562
Motor Vehicle Highway	67,917	52,685	79,578	41,024	133,330	102,742	71,612
Local Road And Street	4,551	23,217	24,027	3,741	4,292	5,592	2,441
Sanitation	16,386	60,807	60,556	16,637	56,636	61,416	11,857
MVH ALLOCATED	-	-	-	-	20,506	4,640	15,866
Parks And Recreation	8,101	12,453	14,455	6,099	36,057	9,110	33,046
LOIT SPECIAL DISTRIBUTION DISBURSEMENT	50,925	-	50,925	-	1,087	-	1,087
Ccif	5,698	3,354	3,716	5,336	971	-	6,307
Cedit	14,420	13,543	6,436	21,527	13,756	30,165	5,118
LOIT PUBLIC SAFETY	3,235	13,652	1,745	15,142	12,194	14,970	12,366
PAVING-STATE OPERATING GRANTS	-	85,375	85,375	-	135,600	135,600	-
Francesville Salem Rescue	74,968	8,742	14,313	69,397	5,015	-	74,412
Zoning	861	80	90	851	320	210	961
Law Enforcement Cont. Ed.	636	532	886	282	483	278	487
Downtown Revitalization	4,142	10,503	8,532	6,113	4	2,501	3,616
Koebcke Trust	13,040	1	-	13,041	98	-	13,139
Payroll	72	273,083	270,684	2,471	254,101	250,459	6,113
Utility Clearing	(563)	441,757	412,457	28,737	420,005	444,880	3,862
SEWER GRANT/BOND MONIES	-	825,540	730,007	95,533	19,460	103,266	11,727
Sewer Operating	30,389	322,872	265,325	87,936	202,013	194,539	95,410
Sewage Bond & Interest	-	65,260	56,440	8,820	58,053	58,053	8,820
Sewer Improvement	2,583	12,000	3,521	11,062	12,000	16,982	6,080
Bond & Interest Debt Res	106,407	-	106,407	-	106,407	53,054	53,353
Water Utility-Operating	6,611	191,989	176,289	22,311	172,017	193,513	815
Bond & Interest	4,076	48,611	48,611	4,076	49,011	49,011	4,076
Water Improvement	31,989	14,688	13,597	33,080	19,687	51,507	1,260
Water Utility Customer Deposit	16,863	2,150	800	18,213	1,400	50	19,563
Water Utility Debt Reserve	49,836	-	-	49,836	138	-	49,974
Totals	\$ 624,235	\$ 2,636,477	\$ 2,677,337	\$ 583,375	\$ 1,979,351	\$ 2,015,796	\$ 546,930

The notes to the financial statements are an integral part of this statement.

TOWN OF FRANCESVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FRANCESVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF FRANCESVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FRANCESVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Cash Balance Deficits***

The financial statements contain some funds with deficits in cash. This is a result of various errors posted to the Town's ledgers.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Parks And Recreation	LOIT SPECIAL DISTRIBUTION DISBURSEMENT	Ccif
Cash and investments - beginning	\$ 70,976	\$ 35,501	\$ 1,570	\$ 16,292	\$ 22,642	\$ -	\$ 1,250
Receipts:							
Taxes	49,914	120,940	-	-	12,277	-	-
Licenses and permits	10	-	-	-	-	-	-
Intergovernmental receipts	119,787	52,366	2,854	-	2,400	-	2,208
Charges for services	26,792	-	-	-	-	-	-
Other receipts	8,170	998	-	60,726	5,908	-	-
Total receipts	<u>204,673</u>	<u>174,304</u>	<u>2,854</u>	<u>60,726</u>	<u>20,585</u>	<u>-</u>	<u>2,208</u>
Disbursements:							
Personal services	77,204	32,786	-	-	1,000	-	-
Supplies	27,421	24,529	-	-	1,200	-	-
Other services and charges	81,952	9,255	-	950	15,195	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	47,183	619	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	28,340	-	-	58,806	3,418	-	-
Total disbursements	<u>214,917</u>	<u>113,753</u>	<u>619</u>	<u>59,756</u>	<u>20,813</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(10,244)</u>	<u>60,551</u>	<u>2,235</u>	<u>970</u>	<u>(228)</u>	<u>-</u>	<u>2,208</u>
Cash and investments - ending	<u>\$ 60,732</u>	<u>\$ 96,052</u>	<u>\$ 3,805</u>	<u>\$ 17,262</u>	<u>\$ 22,414</u>	<u>\$ -</u>	<u>\$ 3,458</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cedit	LOIT PUBLIC SAFETY	Francesville Salem Rescue	Zoning	Law Enforcement Cont. Ed.	Downtown Revitalization	Koebcke Trust
Cash and investments - beginning	\$ 9,243	\$ -	\$ 64,949	\$ 746	\$ 1,797	\$ 4,136	\$ 12,978
Receipts:							
Taxes	-	-	8,947	-	-	-	-
Licenses and permits	-	-	-	200	240	-	-
Intergovernmental receipts	16,063	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	3	-	9	-	22	3	31
Total receipts	16,066	-	8,956	200	262	3	31
Disbursements:							
Personal services	-	-	-	150	-	-	-
Supplies	-	-	-	-	1,004	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	17,330	-	6,234	-	-	-	-
Total disbursements	17,330	-	6,234	150	1,004	-	-
Excess (deficiency) of receipts over disbursements	(1,264)	-	2,722	50	(742)	3	31
Cash and investments - ending	\$ 7,979	\$ -	\$ 67,671	\$ 796	\$ 1,055	\$ 4,139	\$ 13,009

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll	Utility Clearing	Sewer Operating	Sewage Bond & Interest	Sewer Improvement	Bond & Interest Debt Res	Sewer Replacement
Cash and investments - beginning	\$ -	\$ 135	\$ 2,165	\$ -	\$ 16,567	\$ 106,407	\$ 24,660
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	236,470	402,805	226,191	101,380	4,000	-	-
Total receipts	<u>236,470</u>	<u>402,805</u>	<u>226,191</u>	<u>101,380</u>	<u>4,000</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	39,089	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	101,380	101,380	-	-	-
Capital outlay	-	-	-	-	-	-	10,930
Utility operating expenses	-	-	56,603	-	21,790	-	-
Other disbursements	236,480	402,422	7,084	-	-	-	15,712
Total disbursements	<u>236,480</u>	<u>402,422</u>	<u>204,156</u>	<u>101,380</u>	<u>21,790</u>	<u>-</u>	<u>26,642</u>
Excess (deficiency) of receipts over disbursements	<u>(10)</u>	<u>383</u>	<u>22,035</u>	<u>-</u>	<u>(17,790)</u>	<u>-</u>	<u>(26,642)</u>
Cash and investments - ending	<u>\$ (10)</u>	<u>\$ 518</u>	<u>\$ 24,200</u>	<u>\$ -</u>	<u>\$ (1,223)</u>	<u>\$ 106,407</u>	<u>\$ (1,982)</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Utility-Operating	Bond & Interest	Water Improvement	Water Utility Customer Deposit	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 10,562	\$ 4,076	\$ 115,527	\$ 14,060	\$ 49,836	\$ 586,075
Receipts:						
Taxes	-	-	-	-	-	192,078
Licenses and permits	-	-	-	-	-	450
Intergovernmental receipts	-	-	-	-	-	195,678
Charges for services	-	-	-	-	-	26,792
Other receipts	193,737	48,460	6,896	1,250	-	1,297,059
Total receipts	<u>193,737</u>	<u>48,460</u>	<u>6,896</u>	<u>1,250</u>	<u>-</u>	<u>1,712,057</u>
Disbursements:						
Personal services	60,384	-	-	-	-	210,613
Supplies	-	-	-	-	-	54,154
Other services and charges	-	-	-	-	-	107,352
Debt service - principal and interest	48,460	48,460	-	-	-	299,680
Capital outlay	-	-	-	-	-	58,732
Utility operating expenses	53,768	-	27,712	-	-	159,873
Other disbursements	22,486	-	50,000	350	-	848,662
Total disbursements	<u>185,098</u>	<u>48,460</u>	<u>77,712</u>	<u>350</u>	<u>-</u>	<u>1,739,066</u>
Excess (deficiency) of receipts over disbursements	<u>8,639</u>	<u>-</u>	<u>(70,816)</u>	<u>900</u>	<u>-</u>	<u>(27,009)</u>
Cash and investments - ending	<u>\$ 19,201</u>	<u>\$ 4,076</u>	<u>\$ 44,711</u>	<u>\$ 14,960</u>	<u>\$ 49,836</u>	<u>\$ 559,066</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Parks And Recreation	LOIT SPECIAL DISTRIBUTION DISBURSEMENT	Ccif
Cash and investments - beginning	\$ 60,732	\$ 96,052	\$ 3,805	\$ 17,262	\$ 22,414	\$ -	\$ 3,458
Receipts:							
Taxes	104,795	23,275	-	-	1,255	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	122,962	32,890	2,810	-	240	50,925	2,240
Charges for services	24,400	-	-	60,506	-	-	-
Other receipts	11,636	29	-	4	1,465	-	-
Total receipts	263,793	56,194	2,810	60,510	2,960	50,925	2,240
Disbursements:							
Personal services	84,634	41,054	-	-	1,000	-	-
Supplies	23,483	19,674	-	-	4,537	-	-
Other services and charges	90,070	8,518	-	61,386	10,959	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	15,083	2,064	-	777	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	15,246	-	-	-	-	-	-
Total disbursements	213,433	84,329	2,064	61,386	17,273	-	-
Excess (deficiency) of receipts over disbursements	50,360	(28,135)	746	(876)	(14,313)	50,925	2,240
Cash and investments - ending	\$ 111,092	\$ 67,917	\$ 4,551	\$ 16,386	\$ 8,101	\$ 50,925	\$ 5,698

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cedit	LOIT PUBLIC SAFETY	Francesville Salem Rescue	Zoning	Law Enforcement Cont. Ed.	Downtown Revitalization	Koebcke Trust
Cash and investments - beginning	\$ 7,979	\$ -	\$ 67,671	\$ 796	\$ 1,055	\$ 4,139	\$ 13,009
Receipts:							
Taxes	-	-	5,000	-	-	-	-
Licenses and permits	-	-	-	260	420	-	-
Intergovernmental receipts	14,150	11,925	2,287	-	-	-	-
Charges for services	-	-	-	-	20	-	-
Other receipts	3	-	10	-	2	3	31
Total receipts	<u>14,153</u>	<u>11,925</u>	<u>7,297</u>	<u>260</u>	<u>442</u>	<u>3</u>	<u>31</u>
Disbursements:							
Personal services	-	-	-	120	-	-	-
Supplies	-	-	-	-	861	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	7,712	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	8,690	-	75	-	-	-
Total disbursements	<u>7,712</u>	<u>8,690</u>	<u>-</u>	<u>195</u>	<u>861</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>6,441</u>	<u>3,235</u>	<u>7,297</u>	<u>65</u>	<u>(419)</u>	<u>3</u>	<u>31</u>
Cash and investments - ending	<u>\$ 14,420</u>	<u>\$ 3,235</u>	<u>\$ 74,968</u>	<u>\$ 861</u>	<u>\$ 636</u>	<u>\$ 4,142</u>	<u>\$ 13,040</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll	Utility Clearing	Sewer Operating	Sewage Bond & Interest	Sewer Improvement	Bond & Interest Debt Res	Sewer Replacement
Cash and investments - beginning	\$ (10)	\$ 518	\$ 24,200	\$ -	\$ (1,223)	\$ 106,407	\$ (1,982)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	262,024	443,202	224,880	106,408	10,000	-	1,982
Total receipts	<u>262,024</u>	<u>443,202</u>	<u>224,880</u>	<u>106,408</u>	<u>10,000</u>	<u>-</u>	<u>1,982</u>
Disbursements:							
Personal services	209,583	-	39,093	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	106,408	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	63,190	-	6,194	-	-
Other disbursements	52,359	444,283	116,408	-	-	-	-
Total disbursements	<u>261,942</u>	<u>444,283</u>	<u>218,691</u>	<u>106,408</u>	<u>6,194</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>82</u>	<u>(1,081)</u>	<u>6,189</u>	<u>-</u>	<u>3,806</u>	<u>-</u>	<u>1,982</u>
Cash and investments - ending	<u>\$ 72</u>	<u>\$ (563)</u>	<u>\$ 30,389</u>	<u>\$ -</u>	<u>\$ 2,583</u>	<u>\$ 106,407</u>	<u>\$ -</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Utility-Operating	Bond & Interest	Water Improvement	Water Utility Customer Deposit	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 19,201	\$ 4,076	\$ 44,711	\$ 14,960	\$ 49,836	\$ 559,066
Receipts:						
Taxes	-	-	-	-	-	134,325
Licenses and permits	-	-	-	-	-	680
Intergovernmental receipts	-	-	-	-	-	240,429
Charges for services	-	-	-	-	-	84,926
Other receipts	167,890	49,091	11,573	2,203	-	1,292,436
Total receipts	<u>167,890</u>	<u>49,091</u>	<u>11,573</u>	<u>2,203</u>	<u>-</u>	<u>1,752,796</u>
Disbursements:						
Personal services	63,044	-	-	-	-	438,528
Supplies	-	-	-	-	-	48,555
Other services and charges	-	-	-	-	-	170,933
Debt service - principal and interest	-	49,091	-	-	-	155,499
Capital outlay	-	-	-	-	-	25,636
Utility operating expenses	49,592	-	24,295	-	-	143,271
Other disbursements	67,844	-	-	300	-	705,205
Total disbursements	<u>180,480</u>	<u>49,091</u>	<u>24,295</u>	<u>300</u>	<u>-</u>	<u>1,687,627</u>
Excess (deficiency) of receipts over disbursements	<u>(12,590)</u>	<u>-</u>	<u>(12,722)</u>	<u>1,903</u>	<u>-</u>	<u>65,169</u>
Cash and investments - ending	<u>\$ 6,611</u>	<u>\$ 4,076</u>	<u>\$ 31,989</u>	<u>\$ 16,863</u>	<u>\$ 49,836</u>	<u>\$ 624,235</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	MVH ALLOCATED	Parks And Recreation	LOIT SPECIAL DISTRIBUTION DISBURSEMENT	Ccif
Cash and investments - beginning	\$ 111,092	\$ 67,917	\$ 4,551	\$ 16,386	\$ -	\$ 8,101	\$ 50,925	\$ 5,698
Receipts:								
Taxes	102,719	36,756	-	-	-	6,965	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	11,119	15,897	23,217	-	-	702	-	3,354
Charges for services	30,480	-	-	60,803	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	9,265	32	-	4	-	4,786	-	-
Total receipts	<u>153,583</u>	<u>52,685</u>	<u>23,217</u>	<u>60,807</u>	<u>-</u>	<u>12,453</u>	<u>-</u>	<u>3,354</u>
Disbursements:								
Personal services	90,245	42,286	-	-	-	1,000	-	-
Supplies	22,635	24,342	-	-	-	1,804	-	-
Other services and charges	95,904	9,655	-	60,556	-	9,296	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,241	3,295	24,027	-	-	-	50,925	3,716
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	30,540	-	-	-	-	2,355	-	-
Total disbursements	<u>242,565</u>	<u>79,578</u>	<u>24,027</u>	<u>60,556</u>	<u>-</u>	<u>14,455</u>	<u>50,925</u>	<u>3,716</u>
Excess (deficiency) of receipts over disbursements	<u>(88,982)</u>	<u>(26,893)</u>	<u>(810)</u>	<u>251</u>	<u>-</u>	<u>(2,002)</u>	<u>(50,925)</u>	<u>(362)</u>
Cash and investments - ending	<u>\$ 22,110</u>	<u>\$ 41,024</u>	<u>\$ 3,741</u>	<u>\$ 16,637</u>	<u>\$ -</u>	<u>\$ 6,099</u>	<u>\$ -</u>	<u>\$ 5,336</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cedit	LOIT PUBLIC SAFETY	PAVING-STATE OPERATING GRANTS	Francesville Salem Rescue	Zoning	Law Enforcement Cont. Ed.	Downtown Revitalization
Cash and investments - beginning	\$ 14,420	\$ 3,235	\$ -	\$ 74,968	\$ 861	\$ 636	\$ 4,142
Receipts:							
Taxes	13,540	-	-	8,731	-	-	-
Licenses and permits	-	-	-	-	80	510	-
Intergovernmental receipts	-	13,652	85,375	-	-	-	-
Charges for services	-	-	-	-	-	15	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3	-	-	11	-	7	10,503
Total receipts	<u>13,543</u>	<u>13,652</u>	<u>85,375</u>	<u>8,742</u>	<u>80</u>	<u>532</u>	<u>10,503</u>
Disbursements:							
Personal services	-	-	-	-	90	-	-
Supplies	-	-	-	7,097	-	886	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,436	-	85,375	7,216	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,745	-	-	-	-	8,532
Total disbursements	<u>6,436</u>	<u>1,745</u>	<u>85,375</u>	<u>14,313</u>	<u>90</u>	<u>886</u>	<u>8,532</u>
Excess (deficiency) of receipts over disbursements	<u>7,107</u>	<u>11,907</u>	<u>-</u>	<u>(5,571)</u>	<u>(10)</u>	<u>(354)</u>	<u>1,971</u>
Cash and investments - ending	<u>\$ 21,527</u>	<u>\$ 15,142</u>	<u>\$ -</u>	<u>\$ 69,397</u>	<u>\$ 851</u>	<u>\$ 282</u>	<u>\$ 6,113</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Koebcke Trust	Payroll	Utility Clearing	SEWER GRANT/BOND MONIES	Sewer Operating	Sewage Bond & Interest	Sewer Improvement
Cash and investments - beginning	\$ 13,040	\$ 72	\$ (563)	\$ -	\$ 30,389	\$ -	\$ 2,583
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	280,540	-	-	-
Charges for services	-	-	441,757	-	-	-	-
Utility fees	-	-	-	-	216,196	-	-
Other receipts	1	273,083	-	545,000	106,676	65,260	12,000
Total receipts	1	273,083	441,757	825,540	322,872	65,260	12,000
Disbursements:							
Personal services	-	217,858	-	-	39,477	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	166,105	56,440	-
Capital outlay	-	-	-	116,392	-	-	-
Utility operating expenses	-	-	-	601,615	47,743	-	3,521
Other disbursements	-	52,826	412,457	12,000	12,000	-	-
Total disbursements	-	270,684	412,457	730,007	265,325	56,440	3,521
Excess (deficiency) of receipts over disbursements	1	2,399	29,300	95,533	57,547	8,820	8,479
Cash and investments - ending	\$ 13,041	\$ 2,471	\$ 28,737	\$ 95,533	\$ 87,936	\$ 8,820	\$ 11,062

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Bond & Interest Debt Res	Water Utility-Operating	Bond & Interest	Water Improvement	Water Utility Customer Deposit	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 106,407	\$ 6,611	\$ 4,076	\$ 31,989	\$ 16,863	\$ 49,836	\$ 624,235
Receipts:							
Taxes	-	243	-	-	-	-	168,954
Licenses and permits	-	-	-	-	-	-	590
Intergovernmental receipts	-	-	-	-	-	-	433,856
Charges for services	-	-	-	-	-	-	533,055
Utility fees	-	191,716	-	-	-	-	407,912
Other receipts	-	30	48,611	14,688	2,150	-	1,092,110
Total receipts	-	191,989	48,611	14,688	2,150	-	2,636,477
Disbursements:							
Personal services	-	69,113	-	-	-	-	460,069
Supplies	-	-	-	-	-	-	56,764
Other services and charges	-	-	-	-	-	-	175,411
Debt service - principal and interest	-	48,611	48,611	-	-	-	319,767
Capital outlay	-	-	-	-	-	-	300,623
Utility operating expenses	-	44,541	-	13,597	-	-	711,017
Other disbursements	106,407	14,024	-	-	800	-	653,686
Total disbursements	106,407	176,289	48,611	13,597	800	-	2,677,337
Excess (deficiency) of receipts over disbursements	(106,407)	15,700	-	1,091	1,350	-	(40,860)
Cash and investments - ending	\$ -	\$ 22,311	\$ 4,076	\$ 33,080	\$ 18,213	\$ 49,836	\$ 583,375

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	MVH ALLOCATED	Parks And Recreation	LOIT SPECIAL DISTRIBUTION DISBURSEMENT	Ccif
Cash and investments - beginning	\$ 22,110	\$ 41,024	\$ 3,741	\$ 16,637	\$ -	\$ 6,099	\$ -	\$ 5,336
Receipts:								
Taxes	126,601	92,949	-	-	-	26,823	1,087	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	37,222	40,337	4,292	-	20,506	5,762	-	971
Charges for services	38,192	-	-	56,631	-	1,390	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	42,695	44	-	5	-	2,082	-	-
Total receipts	244,710	133,330	4,292	56,636	20,506	36,057	1,087	971
Disbursements:								
Personal services	103,983	44,009	-	-	-	1,000	-	-
Supplies	26,453	25,427	-	-	-	3,059	-	-
Other services and charges	102,822	1,351	-	61,416	4,640	5,051	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	31,955	5,592	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	233,258	102,742	5,592	61,416	4,640	9,110	-	-
Excess (deficiency) of receipts over disbursements	11,452	30,588	(1,300)	(4,780)	15,866	26,947	1,087	971
Cash and investments - ending	\$ 33,562	\$ 71,612	\$ 2,441	\$ 11,857	\$ 15,866	\$ 33,046	\$ 1,087	\$ 6,307

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Cedit	LOIT PUBLIC SAFETY	PAVING-STATE OPERATING GRANTS	Francesville Salem Rescue	Zoning	Law Enforcement Cont. Ed.	Downtown Revitalization
Cash and investments - beginning	\$ 21,527	\$ 15,142	\$ -	\$ 69,397	\$ 851	\$ 282	\$ 6,113
Receipts:							
Taxes	13,752	12,194	-	5,000	-	-	-
Licenses and permits	-	-	-	-	320	250	-
Intergovernmental receipts	-	-	135,600	-	-	-	-
Charges for services	-	-	-	-	-	30	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4	-	-	15	-	203	4
Total receipts	<u>13,756</u>	<u>12,194</u>	<u>135,600</u>	<u>5,015</u>	<u>320</u>	<u>483</u>	<u>4</u>
Disbursements:							
Personal services	-	-	-	-	210	-	-
Supplies	-	-	-	-	-	278	-
Other services and charges	-	7,285	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	30,165	7,685	135,600	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	2,501
Total disbursements	<u>30,165</u>	<u>14,970</u>	<u>135,600</u>	<u>-</u>	<u>210</u>	<u>278</u>	<u>2,501</u>
Excess (deficiency) of receipts over disbursements	<u>(16,409)</u>	<u>(2,776)</u>	<u>-</u>	<u>5,015</u>	<u>110</u>	<u>205</u>	<u>(2,497)</u>
Cash and investments - ending	<u>\$ 5,118</u>	<u>\$ 12,366</u>	<u>\$ -</u>	<u>\$ 74,412</u>	<u>\$ 961</u>	<u>\$ 487</u>	<u>\$ 3,616</u>

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Koebcke Trust	Payroll	Utility Clearing	SEWER GRANT/BOND MONIES	Sewer Operating	Sewage Bond & Interest	Sewer Improvement
Cash and investments - beginning	\$ 13,041	\$ 2,471	\$ 28,737	\$ 95,533	\$ 87,936	\$ 8,820	\$ 11,062
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	19,460	-	-	-
Charges for services	-	-	420,005	-	-	-	-
Utility fees	-	-	-	-	201,928	-	-
Other receipts	98	254,101	-	-	85	58,053	12,000
Total receipts	98	254,101	420,005	19,460	202,013	58,053	12,000
Disbursements:							
Personal services	-	185,300	-	-	38,937	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	58,053	-
Capital outlay	-	-	-	56,745	-	-	-
Utility operating expenses	-	-	-	46,521	85,549	-	16,982
Other disbursements	-	65,159	444,880	-	70,053	-	-
Total disbursements	-	250,459	444,880	103,266	194,539	58,053	16,982
Excess (deficiency) of receipts over disbursements	98	3,642	(24,875)	(83,806)	7,474	-	(4,982)
Cash and investments - ending	\$ 13,139	\$ 6,113	\$ 3,862	\$ 11,727	\$ 95,410	\$ 8,820	\$ 6,080

TOWN OF FRANCESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Bond & Interest Debt Res	Water Utility-Operating	Bond & Interest	Water Improvement	Water Utility Customer Deposit	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 22,311	\$ 4,076	\$ 33,080	\$ 18,213	\$ 49,836	\$ 583,375
Receipts:							
Taxes	-	-	-	-	-	-	278,406
Licenses and permits	-	-	-	-	-	-	570
Intergovernmental receipts	-	-	-	-	-	-	264,150
Charges for services	-	-	-	-	-	-	516,248
Utility fees	-	153,606	-	-	-	-	355,534
Other receipts	106,407	18,411	49,011	19,687	1,400	138	564,443
Total receipts	106,407	172,017	49,011	19,687	1,400	138	1,979,351
Disbursements:							
Personal services	-	66,782	-	-	-	-	440,221
Supplies	-	-	-	-	-	-	55,217
Other services and charges	-	-	-	-	-	-	182,565
Debt service - principal and interest	-	-	49,011	-	-	-	107,064
Capital outlay	-	-	-	-	-	-	267,742
Utility operating expenses	-	55,416	-	40,507	-	-	244,975
Other disbursements	53,054	71,315	-	11,000	50	-	718,012
Total disbursements	53,054	193,513	49,011	51,507	50	-	2,015,796
Excess (deficiency) of receipts over disbursements	53,353	(21,496)	-	(31,820)	1,350	138	(36,445)
Cash and investments - ending	\$ 53,353	\$ 815	\$ 4,076	\$ 1,260	\$ 19,563	\$ 49,974	\$ 546,930

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TOWN OF FRANCESVILLE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 6,931	\$ 21,940
Water	6,938	19,123
Governmental activities	<u>1,368</u>	<u>-</u>
Totals	<u>\$ 15,237</u>	<u>\$ 41,063</u>

TOWN OF FRANCESVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Wastewater Utility	\$ 455,000	\$ 62,220
Water:			
Revenue bonds	Water Utility	251,000	48,326
Totals		\$ 706,000	\$ 110,546

TOWN OF FRANCESVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 320,000
Buildings	579,520
Improvements other than buildings	66,646
Machinery, equipment, and vehicles	<u>727,826</u>
Total governmental activities	<u>1,693,992</u>
Wastewater:	
Land	79,795
Infrastructure	2,875,301
Buildings	20,656
Improvements other than buildings	4,110,763
Machinery, equipment, and vehicles	<u>148,883</u>
Total Wastewater	<u>7,235,398</u>
Water:	
Buildings	435,424
Improvements other than buildings	964,493
Machinery, equipment, and vehicles	<u>106,783</u>
Total Water	<u>1,506,700</u>
Total capital assets	<u>\$ 10,436,090</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.