

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WARREN

HUNTINGTON COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**

12/04/2019



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	15-38
Schedule of Payables and Receivables .....	39
Schedule of Leases and Debt .....	40
Schedule of Capital Assets.....	41
Other Reports.....	42

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Marilyn J. Morrison	01-01-12 to 12-31-19
President of the Town Council	Julia J. Glessner	01-01-15 to 12-31-19
Superintendent of Utilities	Lee E. Poulson	01-01-15 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WARREN, HUNTINGTON COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Warren (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 23, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WARREN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
General	\$ 425,455	\$ 438,787	\$ 426,247	\$ 437,995	\$ 429,685	\$ 478,759	\$ 388,921		
Motor Vehicle Highway	828,440	85,672	345,473	568,639	240,633	190,592	618,680		
Local Road and Street	89,534	6,634	2,114	94,054	6,620	-	100,674		
Law Enforcement Continuing Ed	1,742	950	610	2,082	2,156	244	3,994		
Rainy Day	-	-	-	-	11,019	-	11,019		
Levy Excess	38	-	-	38	-	38	-		
Cumulative Capital Development	204,288	26,182	22,370	208,100	16,291	13,825	210,566		
Cumulative Fire	96,994	7,542	-	104,536	7,652	-	112,188		
Cumulative Capital Improvement	13,414	3,112	-	16,526	3,158	-	19,684		
CEDIT Capital Projects	120,454	83,751	90,051	114,154	95,261	119,313	90,102		
Park Donation	252	-	-	252	21,560	21,462	350		
Payroll Net	(5,987)	326,004	320,017	-	334,543	334,543	-		
Payroll Federal	(1,051)	51,228	50,177	-	56,192	56,192	-		
Payroll FICA	(505)	53,758	53,253	-	55,333	55,333	-		
Payroll MED	(118)	12,572	12,454	-	12,942	12,942	-		
Payroll State	(1,283)	14,982	13,241	458	14,296	14,650	104		
Payroll Local	(1,068)	7,933	6,227	638	7,071	5,832	1,877		
Payroll - HSA	-	-	-	-	21,000	21,000	-		
Payroll Lib Nat	-	1,250	1,221	29	1,260	1,221	68		
Payroll MD INS Misc	-	1,295	1,295	-	-	-	-		
Payroll Child Support	(66)	2,574	2,508	-	-	-	-		
Payroll Aflac	-	3,429	3,358	71	3,429	3,429	71		
Payroll Med Ins	-	85,508	73,017	12,491	77,303	98,531	(8,737)		
Fire Donation	-	1,000	1,000	-	-	-	-		
LOIT Special Distribution	-	-	-	-	33,056	-	33,056		
LOIT-Public Safety	46,823	28,342	4,703	70,462	29,815	13,100	87,177		
Tax Incremental Financing	366,797	71,892	261,548	177,141	68,311	61,289	184,163		
Payroll	(4,103)	24,526	27,939	(7,516)	-	-	(7,516)		
Electric Utility-Operating	1,008,483	1,965,481	1,983,703	990,261	2,042,780	2,052,868	980,173		
Electric Utility-Deprec/Improve	124,323	18,000	74,022	68,301	118,000	-	186,301		
Electric Utility Meter Deposit	48,154	5,100	4,141	49,113	5,925	4,490	50,548		
Electric Reserve	1,357,712	106,937	10,000	1,454,649	73,000	110,000	1,417,649		
Electric Rate Stabilization	253,200	-	-	253,200	-	-	253,200		
Trash Utility-Operating	3,463	50,750	46,307	7,906	51,030	54,573	4,363		
Wastewater Utility-Operating	285,965	537,942	344,797	479,110	546,773	457,967	567,916		
Wastewater Utility-Bond and Interest	119,913	2,465,919	2,516,006	69,826	143,780	163,899	49,707		
Wastewater Utility-Deprec/Improve	73,311	-	11,453	61,858	13	870	61,001		
Wastewater Utility-Customer Deposit	23,405	4,730	2,588	25,547	5,335	4,000	26,882		
Wastewater Utility-Debt Reserve	175,680	14,400	-	190,080	14,400	-	204,480		
Water Reserve	100,000	-	-	100,000	-	-	100,000		
Water Utility-Operating	101,473	303,112	332,288	72,297	308,470	298,238	82,529		
Water Utility-Depreciation/Improve	10,804	50,064	37,783	23,085	50,064	29,251	43,898		
Water Utility-Customer Deposit	31,400	4,373	3,020	32,753	4,900	4,200	33,453		
Water Building Corp	8,998	8,800	10,685	7,113	-	7,113	-		
Clearing	27,034	2,632,653	2,631,246	28,441	2,637,110	2,441,176	224,375		
<b>Totals</b>	<b>\$ 5,933,368</b>	<b>\$ 9,507,184</b>	<b>\$ 9,726,862</b>	<b>\$ 5,713,690</b>	<b>\$ 7,550,166</b>	<b>\$ 7,130,940</b>	<b>\$ 6,132,916</b>		

The notes to the financial statements are an integral part of this statement.

TOWN OF WARREN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 388,921	\$ 389,235	\$ 380,986	\$ 397,170	\$ 476,845	\$ 422,961	\$ 451,054		
Motor Vehicle Highway	618,680	183,920	79,528	723,072	150,637	272,059	601,650		
Local Road and Street	100,674	8,405	-	109,079	10,883	-	119,962		
Law Enforcement Continuing Ed	3,994	935	275	4,654	710	80	5,284		
Rainy Day	11,019	-	-	11,019	-	11,019	-		
Cumulative Capital Development	210,566	16,031	-	226,597	28,101	12,226	242,472		
Cumulative Fire	112,188	7,472	81,859	37,801	17,176	7,302	47,675		
Cumulative Capital Improvement	19,684	1,430	-	21,114	2,896	-	24,010		
CEDIT Capital Projects	90,102	61,733	18,927	132,908	65,013	-	197,921		
Park Donation	350	1,000	1,000	350	500	-	850		
Payroll Net	-	48,479	48,479	-	37,491	37,491	-		
Payroll Federal	-	59,622	59,622	-	50,370	50,370	-		
Payroll FICA	-	56,879	56,879	-	58,237	58,237	-		
Payroll MED	-	13,302	13,302	-	13,620	13,620	-		
Payroll State	104	14,393	15,083	(586)	14,780	15,118	(924)		
Payroll Local	1,877	7,317	7,583	1,611	7,498	7,661	1,448		
Payroll - HSA	-	21,000	21,000	-	-	-	-		
Payroll Lib Nat	68	1,286	1,221	133	1,234	1,323	44		
Payroll Aflac	71	3,500	3,715	(144)	3,357	3,429	(216)		
Payroll Med Ins	(8,737)	76,035	74,805	(7,507)	122,280	107,378	7,395		
LOIT Special Distribution	33,056	-	-	33,056	-	33,056	-		
Payroll Direct Deposit	-	293,793	293,793	-	323,579	323,579	-		
Local Road and Bridge INDOT Grant	-	-	-	-	648,562	566,433	82,129		
LOIT-Public Safety	87,177	30,399	49,048	68,528	32,031	727	99,832		
Tax Incremental Financing	184,163	49,471	61,293	172,341	65,165	66,786	170,720		
Payroll	(7,516)	7,516	-	-	-	-	-		
Electric Utility-Operating	980,173	1,982,408	1,959,790	1,002,791	2,188,704	2,220,246	971,249		
Electric Utility-Deprec/Improve	186,301	18,000	59,702	144,599	18,000	45,131	117,468		
Electric Utility Meter Deposit	50,548	5,775	5,405	50,918	6,600	5,360	52,158		
Electric Reserve	1,417,649	72,200	-	1,489,849	71,400	20,000	1,541,249		
Electric Rate Stabilization	253,200	71,027	-	324,227	-	25,097	299,130		
Trash Utility-Operating	4,363	51,569	45,711	10,221	51,947	50,015	12,153		
Wastewater Utility-Operating	567,916	503,189	307,500	763,605	534,663	555,132	743,136		
Wastewater Utility-Bond and Interest	49,707	144,456	143,821	50,342	144,456	141,266	53,532		
Wastewater Utility-Deprec/Improve	61,001	-	-	61,001	100,079	87,465	73,615		
Wastewater Utility-Customer Deposit	26,882	4,950	4,055	27,777	5,995	4,125	29,647		
Wastewater Utility-Debt Reserve	204,480	14,400	-	218,880	14,400	-	233,280		
Water Reserve	100,000	-	-	100,000	-	-	100,000		
Water Utility-Operating	82,529	391,421	457,204	16,746	381,886	262,482	136,150		
Water Utility-Depreciation/Improve	43,898	12,001	-	55,899	12,000	653	67,246		
Water Utility-Customer Deposit	33,453	4,476	4,125	33,804	5,400	4,173	35,031		
Clearing	224,375	2,550,687	2,746,486	28,576	2,721,291	2,722,291	27,576		
Totals	\$ 6,132,916	\$ 7,179,712	\$ 7,002,197	\$ 6,310,431	\$ 8,387,786	\$ 8,154,291	\$ 6,543,926		

The notes to the financial statements are an integral part of this statement.

TOWN OF WARREN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric and trash.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF WARREN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WARREN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments, which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WARREN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of expenditures exceeding receipts.

**Note 7. Holding Corporation**

The Town entered into a capital lease with the Warren Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing a water treatment facility for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments in 2015 were \$30,750. In 2015, the Holding Corporation paid off the bonds used to finance the construction of the water treatment facility.

(This page intentionally left blank.)

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Ed	Rainy Day	Levy Excess	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 425,455	\$ 828,440	\$ 89,534	\$ 1,742	\$ -	\$ 38	\$ 204,288	\$ 96,994
Receipts:								
Taxes	269,698	34,612	-	-	-	-	14,757	6,874
Licenses and permits	-	-	-	810	-	-	-	-
Intergovernmental receipts	140,906	50,342	6,634	-	-	-	1,435	668
Charges for services	2,510	-	-	-	-	-	-	-
Fines and forfeits	300	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	25,373	718	-	140	-	-	9,990	-
Total receipts	438,787	85,672	6,634	950	-	-	26,182	7,542
Disbursements:								
Personal services	157,434	32,565	-	-	-	-	-	-
Supplies	63,352	8,843	2,114	-	-	-	-	-
Other services and charges	110,442	15,319	-	610	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	17,962	288,746	-	-	-	-	22,370	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	77,057	-	-	-	-	-	-	-
Total disbursements	426,247	345,473	2,114	610	-	-	22,370	-
Excess (deficiency) of receipts over disbursements	12,540	(259,801)	4,520	340	-	-	3,812	7,542
Cash and investments - ending	\$ 437,995	\$ 568,639	\$ 94,054	\$ 2,082	\$ -	\$ 38	\$ 208,100	\$ 104,536

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cumulative Capital Improvement	CEDIT Capital Projects	Park Donation	Payroll Net	Payroll Federal	Payroll FICA	Payroll MED	Payroll State
Cash and investments - beginning	\$ 13,414	\$ 120,454	\$ 252	\$ (5,987)	\$ (1,051)	\$ (505)	\$ (118)	\$ (1,283)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,112	60,205	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	23,546	-	326,004	51,228	53,758	12,572	14,982
Total receipts	3,112	83,751	-	326,004	51,228	53,758	12,572	14,982
Disbursements:								
Personal services	-	-	-	320,017	50,177	53,253	12,454	13,241
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	90,051	-	-	-	-	-	-
Total disbursements	-	90,051	-	320,017	50,177	53,253	12,454	13,241
Excess (deficiency) of receipts over disbursements	3,112	(6,300)	-	5,987	1,051	505	118	1,741
Cash and investments - ending	\$ 16,526	\$ 114,154	\$ 252	\$ -	\$ -	\$ -	\$ -	\$ 458

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll Local	Payroll - HSA	Payroll Lib Nat	Payroll MD INS Misc	Payroll Child Support	Payroll Aflac	Payroll Med Ins	Fire Donation
Cash and investments - beginning	\$ (1,068)	\$ -	\$ -	\$ -	\$ (66)	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	7,933	-	1,250	1,295	2,574	3,429	85,508	1,000
Total receipts	7,933	-	1,250	1,295	2,574	3,429	85,508	1,000
Disbursements:								
Personal services	6,227	-	1,221	1,295	2,508	3,358	73,017	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	1,000
Total disbursements	6,227	-	1,221	1,295	2,508	3,358	73,017	1,000
Excess (deficiency) of receipts over disbursements	1,706	-	29	-	66	71	12,491	-
Cash and investments - ending	\$ 638	\$ -	\$ 29	\$ -	\$ -	\$ 71	\$ 12,491	\$ -

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	LOIT Special Distribution	LOIT-Public Safety	Tax Incremental Financing	Payroll	Electric Utility-Operating	Electric Utility-Deprec/Improve	Electric Utility Meter Deposit	Electric Reserve
Cash and investments - beginning	\$ -	\$ 46,823	\$ 366,797	\$ (4,103)	\$ 1,008,483	\$ 124,323	\$ 48,154	\$ 1,357,712
Receipts:								
Taxes	-	-	71,892	-	64,087	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	28,342	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,854,807	-	5,100	-
Penalties	-	-	-	-	7,121	-	-	-
Other receipts	-	-	-	24,526	39,466	18,000	-	106,937
Total receipts	-	28,342	71,892	24,526	1,965,481	18,000	5,100	106,937
Disbursements:								
Personal services	-	-	-	27,939	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	4,703	-	-	17,576	74,022	-	-
Utility operating expenses	-	-	-	-	1,918,127	-	4,141	-
Other disbursements	-	-	261,548	-	48,000	-	-	10,000
Total disbursements	-	4,703	261,548	27,939	1,983,703	74,022	4,141	10,000
Excess (deficiency) of receipts over disbursements	-	23,639	(189,656)	(3,413)	(18,222)	(56,022)	959	96,937
Cash and investments - ending	\$ -	\$ 70,462	\$ 177,141	\$ (7,516)	\$ 990,261	\$ 68,301	\$ 49,113	\$ 1,454,649

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Electric Rate Stabilization	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Customer Deposit	Wastewater Utility-Debt Reserve
Cash and investments - beginning	\$ 253,200	\$ 3,463	\$ 285,965	\$ 119,913	\$ 73,311	\$ 23,405	\$ 175,680
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	41,995	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	528,577	-	-	4,730	-
Penalties	-	8,755	7,272	-	-	-	-
Other receipts	-	-	2,093	2,465,919	-	-	14,400
Total receipts	-	50,750	537,942	2,465,919	-	4,730	14,400
Disbursements:							
Personal services	-	-	67,490	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	46,307	27,134	-	-	-	-
Debt service - principal and interest	-	-	-	2,435,406	-	-	-
Capital outlay	-	-	-	-	11,453	-	-
Utility operating expenses	-	-	149,854	80,600	-	2,588	-
Other disbursements	-	-	100,319	-	-	-	-
Total disbursements	-	46,307	344,797	2,516,006	11,453	2,588	-
Excess (deficiency) of receipts over disbursements	-	4,443	193,145	(50,087)	(11,453)	2,142	14,400
Cash and investments - ending	\$ 253,200	\$ 7,906	\$ 479,110	\$ 69,826	\$ 61,858	\$ 25,547	\$ 190,080

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Reserve	Water Utility-Operating	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Building Corp	Clearing	Totals
Cash and investments - beginning	\$ 100,000	\$ 101,473	\$ 10,804	\$ 31,400	\$ 8,998	\$ 27,034	\$ 5,933,368
Receipts:							
Taxes	-	13,448	-	-	-	-	475,368
Licenses and permits	-	-	-	-	-	-	810
Intergovernmental receipts	-	-	-	-	-	-	291,644
Charges for services	-	-	-	-	-	-	44,505
Fines and forfeits	-	-	-	-	-	-	300
Utility fees	-	269,541	38,064	4,373	-	-	2,705,192
Penalties	-	1,168	-	-	-	-	24,316
Other receipts	-	18,955	12,000	-	8,800	2,632,653	5,965,049
Total receipts	-	303,112	50,064	4,373	8,800	2,632,653	9,507,184
Disbursements:							
Personal services	-	88,349	-	-	-	-	910,545
Supplies	-	-	-	-	-	-	74,309
Other services and charges	-	33,386	-	-	9,750	-	242,948
Debt service - principal and interest	-	-	-	-	-	-	2,435,406
Capital outlay	-	-	37,783	-	-	-	474,615
Utility operating expenses	-	185,649	-	3,020	935	-	2,344,914
Other disbursements	-	24,904	-	-	-	2,631,246	3,244,125
Total disbursements	-	332,288	37,783	3,020	10,685	2,631,246	9,726,862
Excess (deficiency) of receipts over disbursements	-	(29,176)	12,281	1,353	(1,885)	1,407	(219,678)
Cash and investments - ending	\$ 100,000	\$ 72,297	\$ 23,085	\$ 32,753	\$ 7,113	\$ 28,441	\$ 5,713,690

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Ed	Rainy Day	Levy Excess	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 437,995	\$ 568,639	\$ 94,054	\$ 2,082	\$ -	\$ 38	\$ 208,100	\$ 104,536
Receipts:								
Taxes	139,599	158,332	-	-	-	-	14,231	6,629
Licenses and permits	8,969	-	-	870	-	-	-	-
Intergovernmental receipts	146,458	66,786	6,620	-	-	-	2,060	1,023
Charges for services	10,701	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	1,286	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	123,958	15,515	-	-	11,019	-	-	-
Total receipts	429,685	240,633	6,620	2,156	11,019	-	16,291	7,652
Disbursements:								
Personal services	169,349	31,046	-	-	-	-	-	-
Supplies	42,575	13,825	-	-	-	-	-	-
Other services and charges	102,204	22,950	-	244	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	22,483	114,949	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	142,148	7,822	-	-	-	38	13,825	-
Total disbursements	478,759	190,592	-	244	-	38	13,825	-
Excess (deficiency) of receipts over disbursements	(49,074)	50,041	6,620	1,912	11,019	(38)	2,466	7,652
Cash and investments - ending	\$ 388,921	\$ 618,680	\$ 100,674	\$ 3,994	\$ 11,019	\$ -	\$ 210,566	\$ 112,188

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cumulative Capital Improvement	CEDIT Capital Projects	Park Donation	Payroll Net	Payroll Federal	Payroll FICA	Payroll MED	Payroll State
Cash and investments - beginning	\$ 16,526	\$ 114,154	\$ 252	\$ -	\$ -	\$ -	\$ -	\$ 458
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,158	60,261	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	35,000	21,560	334,543	56,192	55,333	12,942	14,296
Total receipts	3,158	95,261	21,560	334,543	56,192	55,333	12,942	14,296
Disbursements:								
Personal services	-	-	-	334,543	56,192	55,333	12,942	14,650
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	64,313	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	21,462	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	55,000	-	-	-	-	-	-
Total disbursements	-	119,313	21,462	334,543	56,192	55,333	12,942	14,650
Excess (deficiency) of receipts over disbursements	3,158	(24,052)	98	-	-	-	-	(354)
Cash and investments - ending	\$ 19,684	\$ 90,102	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ 104

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll Local	Payroll - HSA	Payroll Lib Nat	Payroll MD INS Misc	Payroll Child Support	Payroll Aflac	Payroll Med Ins	Fire Donation
Cash and investments - beginning	\$ 638	\$ -	\$ 29	\$ -	\$ -	\$ 71	\$ 12,491	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	7,071	21,000	1,260	-	-	3,429	77,303	-
Total receipts	7,071	21,000	1,260	-	-	3,429	77,303	-
Disbursements:								
Personal services	5,832	21,000	1,221	-	-	3,429	98,531	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	5,832	21,000	1,221	-	-	3,429	98,531	-
Excess (deficiency) of receipts over disbursements	1,239	-	39	-	-	-	(21,228)	-
Cash and investments - ending	\$ 1,877	\$ -	\$ 68	\$ -	\$ -	\$ 71	\$ (8,737)	\$ -

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LOIT Special Distribution	LOIT-Public Safety	Tax Incremental Financing	Payroll	Electric Utility-Operating	Electric Utility-Deprec/Improve	Electric Utility Meter Deposit	Electric Reserve
Cash and investments - beginning	\$ -	\$ 70,462	\$ 177,141	\$ (7,516)	\$ 990,261	\$ 68,301	\$ 49,113	\$ 1,454,649
Receipts:								
Taxes	-	-	68,311	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	33,056	29,815	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,947,995	-	5,925	-
Penalties	-	-	-	-	5,635	-	-	-
Other receipts	-	-	-	-	89,150	118,000	-	73,000
Total receipts	33,056	29,815	68,311	-	2,042,780	118,000	5,925	73,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	13,100	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	1,892,971	-	4,490	-
Other disbursements	-	-	61,289	-	159,897	-	-	110,000
Total disbursements	-	13,100	61,289	-	2,052,868	-	4,490	110,000
Excess (deficiency) of receipts over disbursements	33,056	16,715	7,022	-	(10,088)	118,000	1,435	(37,000)
Cash and investments - ending	\$ 33,056	\$ 87,177	\$ 184,163	\$ (7,516)	\$ 980,173	\$ 186,301	\$ 50,548	\$ 1,417,649

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Electric Rate Stabilization	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Customer Deposit	Wastewater Utility-Debt Reserve
Cash and investments - beginning	\$ 253,200	\$ 7,906	\$ 479,110	\$ 69,826	\$ 61,858	\$ 25,547	\$ 190,080
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	51,030	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	539,008	60,000	-	5,335	-
Penalties	-	-	7,267	-	-	-	-
Other receipts	-	-	498	83,780	13	-	14,400
Total receipts	-	51,030	546,773	143,780	13	5,335	14,400
Disbursements:							
Personal services	-	-	68,505	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	18,556	-	-	-	-
Debt service - principal and interest	-	-	-	163,899	-	-	-
Capital outlay	-	-	-	-	870	-	-
Utility operating expenses	-	-	272,726	-	-	4,000	-
Other disbursements	-	54,573	98,180	-	-	-	-
Total disbursements	-	54,573	457,967	163,899	870	4,000	-
Excess (deficiency) of receipts over disbursements	-	(3,543)	88,806	(20,119)	(857)	1,335	14,400
Cash and investments - ending	\$ 253,200	\$ 4,363	\$ 567,916	\$ 49,707	\$ 61,001	\$ 26,882	\$ 204,480

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Reserve	Water Utility-Operating	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Building Corp	Clearing	Totals
Cash and investments - beginning	\$ 100,000	\$ 72,297	\$ 23,085	\$ 32,753	\$ 7,113	\$ 28,441	\$ 5,713,690
Receipts:							
Taxes	-	-	-	-	-	-	387,102
Licenses and permits	-	-	-	-	-	-	9,839
Intergovernmental receipts	-	-	-	-	-	-	349,237
Charges for services	-	-	-	-	-	-	61,731
Fines and forfeits	-	-	-	-	-	-	1,286
Utility fees	-	270,837	38,064	4,900	-	-	2,872,064
Penalties	-	1,072	-	-	-	-	13,974
Other receipts	-	36,561	12,000	-	-	2,637,110	3,854,933
Total receipts	-	308,470	50,064	4,900	-	2,637,110	7,550,166
Disbursements:							
Personal services	-	89,203	-	-	-	-	961,776
Supplies	-	-	-	-	-	-	56,400
Other services and charges	-	21,663	-	-	-	-	229,930
Debt service - principal and interest	-	-	-	-	-	-	163,899
Capital outlay	-	-	870	-	-	-	173,734
Utility operating expenses	-	175,372	28,381	4,200	-	-	2,382,140
Other disbursements	-	12,000	-	-	7,113	2,441,176	3,163,061
Total disbursements	-	298,238	29,251	4,200	7,113	2,441,176	7,130,940
Excess (deficiency) of receipts over disbursements	-	10,232	20,813	700	(7,113)	195,934	419,226
Cash and investments - ending	\$ 100,000	\$ 82,529	\$ 43,898	\$ 33,453	\$ -	\$ 224,375	\$ 6,132,916

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Ed	Rainy Day	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 388,921	\$ 618,680	\$ 100,674	\$ 3,994	\$ 11,019	\$ 210,566	\$ 112,188	\$ 19,684
Receipts:								
Taxes	302,730	108,339	-	-	-	14,644	6,825	-
Licenses and permits	9,617	50	-	765	-	-	-	-
Intergovernmental receipts	52,716	72,736	8,405	-	-	1,387	647	1,430
Charges for services	13,214	2,160	-	170	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,958	635	-	-	-	-	-	-
Total receipts	<u>389,235</u>	<u>183,920</u>	<u>8,405</u>	<u>935</u>	<u>-</u>	<u>16,031</u>	<u>7,472</u>	<u>1,430</u>
Disbursements:								
Personal services	170,886	26,225	-	-	-	-	-	-
Supplies	52,216	11,583	-	-	-	-	-	-
Other services and charges	112,190	41,720	-	275	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,494	-	-	-	-	-	81,859	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	42,200	-	-	-	-	-	-	-
Total disbursements	<u>380,986</u>	<u>79,528</u>	<u>-</u>	<u>275</u>	<u>-</u>	<u>-</u>	<u>81,859</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>8,249</u>	<u>104,392</u>	<u>8,405</u>	<u>660</u>	<u>-</u>	<u>16,031</u>	<u>(74,387)</u>	<u>1,430</u>
Cash and investments - ending	<u>\$ 397,170</u>	<u>\$ 723,072</u>	<u>\$ 109,079</u>	<u>\$ 4,654</u>	<u>\$ 11,019</u>	<u>\$ 226,597</u>	<u>\$ 37,801</u>	<u>\$ 21,114</u>

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CEDIT Capital Projects	Park Donation	Payroll Net	Payroll Federal	Payroll FICA	Payroll MED	Payroll State	Payroll Local
Cash and investments - beginning	\$ 90,102	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ 104	\$ 1,877
Receipts:								
Taxes	61,733	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	1,000	48,479	59,622	56,879	13,302	14,393	7,317
Total receipts	61,733	1,000	48,479	59,622	56,879	13,302	14,393	7,317
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	18,927	1,000	48,479	59,622	56,879	13,302	15,083	7,583
Total disbursements	18,927	1,000	48,479	59,622	56,879	13,302	15,083	7,583
Excess (deficiency) of receipts over disbursements	42,806	-	-	-	-	-	(690)	(266)
Cash and investments - ending	\$ 132,908	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ (586)	\$ 1,611

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Payroll - HSA	Payroll Lib Nat	Payroll Aflac	Payroll Med Ins	LOIT Special Distribution	Payroll Direct Deposit	Local Road and Bridge INDOT Grant	LOIT-Public Safety
Cash and investments - beginning	\$ -	\$ 68	\$ 71	\$ (8,737)	\$ 33,056	\$ -	\$ -	\$ 87,177
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	30,399
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	21,000	1,286	3,500	76,035	-	293,793	-	-
Total receipts	21,000	1,286	3,500	76,035	-	293,793	-	30,399
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	49,048
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	21,000	1,221	3,715	74,805	-	293,793	-	-
Total disbursements	21,000	1,221	3,715	74,805	-	293,793	-	49,048
Excess (deficiency) of receipts over disbursements	-	65	(215)	1,230	-	-	-	(18,649)
Cash and investments - ending	\$ -	\$ 133	\$ (144)	\$ (7,507)	\$ 33,056	\$ -	\$ -	\$ 68,528

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Tax Incremental Financing	Payroll	Electric Utility-Operating	Electric Utility-Deprec/Improve	Electric Utility Meter Deposit	Electric Reserve	Electric Rate Stabilization
Cash and investments - beginning	\$ 184,163	\$ (7,516)	\$ 980,173	\$ 186,301	\$ 50,548	\$ 1,417,649	\$ 253,200
Receipts:							
Taxes	49,471	-	65,125	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	1,878,768	-	5,775	-	-
Penalties	-	-	6,502	-	-	-	-
Other receipts	-	7,516	32,013	18,000	-	72,200	71,027
Total receipts	49,471	7,516	1,982,408	18,000	5,775	72,200	71,027
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,293	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	59,702	-	-	-
Utility operating expenses	-	-	1,911,790	-	5,405	-	-
Other disbursements	60,000	-	48,000	-	-	-	-
Total disbursements	61,293	-	1,959,790	59,702	5,405	-	-
Excess (deficiency) of receipts over disbursements	(11,822)	7,516	22,618	(41,702)	370	72,200	71,027
Cash and investments - ending	\$ 172,341	\$ -	\$ 1,002,791	\$ 144,599	\$ 50,918	\$ 1,489,849	\$ 324,227

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Customer Deposit	Wastewater Utility-Debt Reserve
Cash and investments - beginning	\$ 4,363	\$ 567,916	\$ 49,707	\$ 61,001	\$ 26,882	\$ 204,480
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	46,736	-	-	-	-	-
Utility fees	-	494,252	-	-	4,950	-
Penalties	4,833	5,715	-	-	-	-
Other receipts	-	3,222	144,456	-	-	14,400
Total receipts	<u>51,569</u>	<u>503,189</u>	<u>144,456</u>	<u>-</u>	<u>4,950</u>	<u>14,400</u>
Disbursements:						
Personal services	-	71,303	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	21,299	-	-	-	-
Debt service - principal and interest	-	-	143,821	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	116,042	-	-	4,055	-
Other disbursements	45,711	98,856	-	-	-	-
Total disbursements	<u>45,711</u>	<u>307,500</u>	<u>143,821</u>	<u>-</u>	<u>4,055</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,858</u>	<u>195,689</u>	<u>635</u>	<u>-</u>	<u>895</u>	<u>14,400</u>
Cash and investments - ending	<u>\$ 10,221</u>	<u>\$ 763,605</u>	<u>\$ 50,342</u>	<u>\$ 61,001</u>	<u>\$ 27,777</u>	<u>\$ 218,880</u>

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Reserve	Water Utility-Operating	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Clearing	Totals
Cash and investments - beginning	\$ 100,000	\$ 82,529	\$ 43,898	\$ 33,453	\$ 224,375	\$ 6,132,916
Receipts:						
Taxes	-	16,309	-	-	-	625,176
Licenses and permits	-	-	-	-	-	10,432
Intergovernmental receipts	-	-	-	-	-	167,720
Charges for services	-	-	-	-	-	62,280
Utility fees	-	364,833	-	4,476	-	2,753,054
Penalties	-	1,302	-	-	-	18,352
Other receipts	-	8,977	12,001	-	2,550,687	3,542,698
Total receipts	-	391,421	12,001	4,476	2,550,687	7,179,712
Disbursements:						
Personal services	-	93,871	-	-	-	362,285
Supplies	-	-	-	-	-	63,799
Other services and charges	-	24,710	-	-	-	201,487
Debt service - principal and interest	-	-	-	-	-	143,821
Capital outlay	-	-	-	-	-	194,103
Utility operating expenses	-	326,623	-	4,125	-	2,368,040
Other disbursements	-	12,000	-	-	2,746,486	3,668,662
Total disbursements	-	457,204	-	4,125	2,746,486	7,002,197
Excess (deficiency) of receipts over disbursements	-	(65,783)	12,001	351	(195,799)	177,515
Cash and investments - ending	\$ 100,000	\$ 16,746	\$ 55,899	\$ 33,804	\$ 28,576	\$ 6,310,431

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Ed	Rainy Day	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 397,170	\$ 723,072	\$ 109,079	\$ 4,654	\$ 11,019	\$ 226,597	\$ 37,801	\$ 21,114
Receipts:								
Taxes	368,868	64,511	-	-	-	13,214	6,159	-
Licenses and permits	9,734	-	-	560	-	-	-	-
Intergovernmental receipts	78,350	86,126	10,883	-	-	2,182	1,017	2,896
Charges for services	6,100	-	-	150	-	-	-	-
Fines and forfeits	200	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	13,593	-	-	-	-	12,705	10,000	-
Total receipts	<u>476,845</u>	<u>150,637</u>	<u>10,883</u>	<u>710</u>	<u>-</u>	<u>28,101</u>	<u>17,176</u>	<u>2,896</u>
Disbursements:								
Personal services	189,563	39,382	-	-	-	-	-	-
Supplies	56,683	10,454	-	-	-	-	-	-
Other services and charges	103,325	119,752	-	-	-	10,380	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,517	2,471	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	63,873	100,000	-	80	11,019	1,846	7,302	-
Total disbursements	<u>422,961</u>	<u>272,059</u>	<u>-</u>	<u>80</u>	<u>11,019</u>	<u>12,226</u>	<u>7,302</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>53,884</u>	<u>(121,422)</u>	<u>10,883</u>	<u>630</u>	<u>(11,019)</u>	<u>15,875</u>	<u>9,874</u>	<u>2,896</u>
Cash and investments - ending	\$ <u>451,054</u>	\$ <u>601,650</u>	\$ <u>119,962</u>	\$ <u>5,284</u>	\$ <u>-</u>	\$ <u>242,472</u>	\$ <u>47,675</u>	\$ <u>24,010</u>

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CREDIT Capital Projects	Park Donation	Payroll Net	Payroll Federal	Payroll FICA	Payroll MED	Payroll State	Payroll Local
Cash and investments - beginning	\$ 132,908	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ (586)	\$ 1,611
Receipts:								
Taxes	65,013	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	500	37,491	50,370	58,237	13,620	14,780	7,498
Total receipts	65,013	500	37,491	50,370	58,237	13,620	14,780	7,498
Disbursements:								
Personal services	-	-	37,491	50,370	58,237	13,620	15,118	7,661
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	37,491	50,370	58,237	13,620	15,118	7,661
Excess (deficiency) of receipts over disbursements	65,013	500	-	-	-	-	(338)	(163)
Cash and investments - ending	\$ 197,921	\$ 850	\$ -	\$ -	\$ -	\$ -	\$ (924)	\$ 1,448

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Payroll - HSA	Payroll Lib Nat	Payroll Aflac	Payroll Med Ins	LOIT Special Distribution	Payroll Direct Deposit	Local Road and Bridge INDOT Grant	LOIT-Public Safety
Cash and investments - beginning	\$ -	\$ 133	\$ (144)	\$ (7,507)	\$ 33,056	\$ -	\$ -	\$ 68,528
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	479,487	32,031
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	1,234	3,357	122,280	-	323,579	169,075	-
Total receipts	-	1,234	3,357	122,280	-	323,579	648,562	32,031
Disbursements:								
Personal services	-	1,323	3,429	107,378	-	323,579	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	727
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	33,056	-	566,433	-
Total disbursements	-	1,323	3,429	107,378	33,056	323,579	566,433	727
Excess (deficiency) of receipts over disbursements	-	(89)	(72)	14,902	(33,056)	-	82,129	31,304
Cash and investments - ending	\$ -	\$ 44	\$ (216)	\$ 7,395	\$ -	\$ -	\$ 82,129	\$ 99,832

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Tax Incremental Financing	Payroll	Electric Utility-Operating	Electric Utility-Deprec/Improve	Electric Utility Meter Deposit	Electric Reserve	Electric Rate Stabilization
Cash and investments - beginning	\$ 172,341	\$ -	\$ 1,002,791	\$ 144,599	\$ 50,918	\$ 1,489,849	\$ 324,227
Receipts:							
Taxes	65,165	-	69,473	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	2,058,417	-	6,600	-	-
Penalties	-	-	7,478	-	-	-	-
Other receipts	-	-	53,336	18,000	-	71,400	-
Total receipts	65,165	-	2,188,704	18,000	6,600	71,400	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	6,786	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	223,132	45,131	-	-	-
Utility operating expenses	-	-	1,931,114	-	5,360	20,000	25,097
Other disbursements	60,000	-	66,000	-	-	-	-
Total disbursements	66,786	-	2,220,246	45,131	5,360	20,000	25,097
Excess (deficiency) of receipts over disbursements	(1,621)	-	(31,542)	(27,131)	1,240	51,400	(25,097)
Cash and investments - ending	\$ 170,720	\$ -	\$ 971,249	\$ 117,468	\$ 52,158	\$ 1,541,249	\$ 299,130

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Customer Deposit	Wastewater Utility-Debt Reserve
Cash and investments - beginning	\$ 10,221	\$ 763,605	\$ 50,342	\$ 61,001	\$ 27,777	\$ 218,880
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	51,323	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	527,658	-	-	5,995	-
Penalties	624	5,518	-	-	-	-
Other receipts	-	1,487	144,456	100,079	-	14,400
Total receipts	51,947	534,663	144,456	100,079	5,995	14,400
Disbursements:						
Personal services	-	84,431	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	20,446	-	-	-	-
Debt service - principal and interest	-	-	141,266	-	-	-
Capital outlay	-	97,927	-	87,465	-	-
Utility operating expenses	-	128,472	-	-	4,125	-
Other disbursements	50,015	223,856	-	-	-	-
Total disbursements	50,015	555,132	141,266	87,465	4,125	-
Excess (deficiency) of receipts over disbursements	1,932	(20,469)	3,190	12,614	1,870	14,400
Cash and investments - ending	\$ 12,153	\$ 743,136	\$ 53,532	\$ 73,615	\$ 29,647	\$ 233,280

TOWN OF WARREN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Reserve	Water Utility-Operating	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Clearing	Totals
Cash and investments - beginning	\$ 100,000	\$ 16,746	\$ 55,899	\$ 33,804	\$ 28,576	\$ 6,310,431
Receipts:						
Taxes	-	16,684	-	-	-	669,087
Licenses and permits	-	-	-	-	-	10,294
Intergovernmental receipts	-	-	-	-	-	692,972
Charges for services	-	-	-	-	-	57,573
Fines and forfeits	-	-	-	-	-	200
Utility fees	-	361,148	-	5,400	-	2,965,218
Penalties	-	1,168	-	-	-	14,788
Other receipts	-	2,886	12,000	-	2,721,291	3,977,654
Total receipts	-	381,886	12,000	5,400	2,721,291	8,387,786
Disbursements:						
Personal services	-	102,828	-	-	-	1,034,410
Supplies	-	-	-	-	-	67,137
Other services and charges	-	24,253	-	-	-	284,942
Debt service - principal and interest	-	-	-	-	-	141,266
Capital outlay	-	10,268	625	-	-	477,263
Utility operating expenses	-	113,133	28	4,173	-	2,231,502
Other disbursements	-	12,000	-	-	2,722,291	3,917,771
Total disbursements	-	262,482	653	4,173	2,722,291	8,154,291
Excess (deficiency) of receipts over disbursements	-	119,404	11,347	1,227	(1,000)	233,495
Cash and investments - ending	\$ 100,000	\$ 136,150	\$ 67,246	\$ 35,031	\$ 27,576	\$ 6,543,926

TOWN OF WARREN  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	-	\$ 70,889
Trash	-	2,618
Wastewater	-	30,029
Water	-	13,103
Governmental activities	-	<u>9,874</u>
Totals	<u>\$ -</u>	<u>\$ 126,513</u>

TOWN OF WARREN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Electric Utility Loan Building Demolition/Repair	\$ 40,600	\$ 40,600
Wastewater:			
Revenue bonds	WW Plant/System 2002	1,900,000	148,620
Totals		<u>\$ 1,940,600</u>	<u>\$ 189,220</u>

TOWN OF WARREN  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 358,649
Infrastructure	200,519
Buildings	357,638
Improvements other than buildings	412,798
Machinery, equipment, and vehicles	1,029,095
Construction in progress	<u>597,795</u>
Total governmental activities	<u>2,956,494</u>
Electric:	
Land	787
Infrastructure	1,955,659
Buildings	75,438
Improvements other than buildings	16,975
Machinery, equipment, and vehicles	596,541
Construction in progress	<u>75,780</u>
Total Electric	<u>2,721,180</u>
Wastewater:	
Land	8,110
Infrastructure	3,993,987
Buildings	59,233
Improvements other than buildings	3,123,387
Machinery, equipment, and vehicles	456,366
Construction in progress	<u>61,206</u>
Total Wastewater	<u>7,702,289</u>
Water:	
Land	16,691
Infrastructure	2,276,459
Buildings	49,208
Improvements other than buildings	927,434
Machinery, equipment, and vehicles	<u>171,455</u>
Total Water	<u>3,441,247</u>
Total capital assets	<u>\$ 16,821,210</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.