

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF AUSTIN

SCOTT COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**

12/04/2019



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Chris Fugate	01-01-16 to 12-31-19
Mayor	Dillo Bush	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Dillo Bush	01-01-17 to 12-31-19
President Pro Tempore of the Common Council	Brandon White	01-01-17 to 12-31-19
Superintendent of Wastewater Utility	Howard Watts	01-01-17 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF AUSTIN, SCOTT COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Austin (City), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 17, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

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CITY OF AUSTIN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 357,241	\$ 865,786	\$ 827,559	\$ 395,468	\$ 930,918	\$ 963,447	\$ 362,939		
Motor Vehicle Highway	17,662	163,441	142,698	38,405	201,793	166,899	73,299		
Local Road And Street	9,248	29,647	31,154	7,741	40,903	29,479	19,165		
Sanitation	52,878	323,969	290,696	86,151	292,483	304,822	73,812		
Park & Recreation	4,336	16,510	13,470	7,376	17,600	14,889	10,087		
Rainy Day Fund	3,228	10,000	5,345	7,883	182,720	123,904	66,699		
Cumulative Capital Improv	14,552	10,445	14,595	10,402	10,040	14,456	5,986		
Cumulative Capital Dev.	16,366	23,310	26,738	12,938	23,438	8,116	28,260		
TIF Bond & Interest	71,792	-	-	71,792	-	-	71,792		
TIF	198,988	788,448	575,741	411,695	606,813	545,274	473,234		
Police Pension	50,716	6,694	45,246	12,164	49,134	52,805	8,493		
Police Activity Fund	13,044	14,681	21,484	6,241	899	1,066	6,074		
Donations	13,210	22,735	19,819	16,126	7,900	20,523	3,503		
Local Law Enforcement	6,735	7,300	8,778	5,257	2,206	7,360	103		
Grant	816	-	-	816	-	-	816		
Planning Grant/Strm Wat	3,400	-	-	3,400	-	-	3,400		
Good Works Indiana	1,000	-	-	1,000	-	1,000	-		
Crossing Guard	4,511	9,000	5,795	7,716	6,200	8,941	4,975		
Manaugh Park	734	1,225	450	1,509	1,050	175	2,384		
Tif Debt Service	381,210	60,000	-	441,210	-	-	441,210		
Christie Estate/Manaugh	54,578	80	5,620	49,038	138	10,166	39,010		
PILOA	33,216	42,402	46,786	28,832	42,400	51,564	19,668		
Austin Rental Property	1,134	-	-	1,134	-	-	1,134		
Levy Excess Fund	5	-	-	5	-	-	5		
LIT Public Safety Fund	-	-	-	-	236,658	91,557	145,101		
USDA Police Cruiser Grant	-	6,717	6,717	-	-	-	-		
USDA Police Vehicle Grant 2	-	15,602	2,010	13,592	46,700	60,292	-		
Community Crossings Grant	300,000	-	300,000	-	-	-	-		
Local Road & Bridge Matching Grant	-	-	-	-	443,465	425,899	17,566		
Housing Rehab Fund	-	167,608	167,608	-	163,412	163,412	-		
Blight Elimination Grant Round 3	-	-	-	-	112,277	90,927	21,350		
Blight Elimination Grant	20,600	200,167	210,697	10,070	-	-	10,070		
Payroll Fund	6,820	1,011,451	1,015,709	2,562	1,265,578	1,265,232	2,908		
Cash Operating Sewer	348,745	1,685,147	1,626,296	407,596	1,972,308	1,802,026	577,878		
Sewer Sinking	228	275,375	275,515	88	272,875	272,875	88		
Improvement-Sewer	75,057	-	-	75,057	-	65,000	10,057		
Sewer Debt Reserve	277,744	-	-	277,744	-	-	277,744		
<b>Totals</b>	<b>\$ 2,339,794</b>	<b>\$ 5,757,740</b>	<b>\$ 5,686,526</b>	<b>\$ 2,411,008</b>	<b>\$ 6,929,908</b>	<b>\$ 6,562,106</b>	<b>\$ 2,778,810</b>		

The notes to the financial statement are an integral part of this statement.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Park & Recreation	Rainy Day Fund	Cumulative Capital Improv	Cumulative Capital Dev.
Cash and investments - beginning	\$ 357,241	\$ 17,662	\$ 9,248	\$ 52,878	\$ 4,336	\$ 3,228	\$ 14,552	\$ 16,366
Receipts:								
Taxes	623,175	-	-	77,341	-	-	-	21,013
Licenses and permits	27,245	-	-	-	-	-	-	-
Intergovernmental receipts	67,430	162,641	29,647	8,455	-	-	10,445	2,297
Charges for services	-	-	-	228,248	-	-	-	-
Fines and forfeits	21,757	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	126,179	800	-	9,925	16,510	10,000	-	-
Total receipts	<u>865,786</u>	<u>163,441</u>	<u>29,647</u>	<u>323,969</u>	<u>16,510</u>	<u>10,000</u>	<u>10,445</u>	<u>23,310</u>
Disbursements:								
Personal services	556,089	87,071	-	190,717	4,554	-	-	-
Supplies	41,648	14,740	-	17,417	1,383	5,345	-	-
Other services and charges	228,049	39,360	31,154	81,745	7,533	-	14,595	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,773	1,527	-	817	-	-	-	26,738
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>827,559</u>	<u>142,698</u>	<u>31,154</u>	<u>290,696</u>	<u>13,470</u>	<u>5,345</u>	<u>14,595</u>	<u>26,738</u>
Excess (deficiency) of receipts over disbursements	<u>38,227</u>	<u>20,743</u>	<u>(1,507)</u>	<u>33,273</u>	<u>3,040</u>	<u>4,655</u>	<u>(4,150)</u>	<u>(3,428)</u>
Cash and investments - ending	<u>\$ 395,468</u>	<u>\$ 38,405</u>	<u>\$ 7,741</u>	<u>\$ 86,151</u>	<u>\$ 7,376</u>	<u>\$ 7,883</u>	<u>\$ 10,402</u>	<u>\$ 12,938</u>

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	TIF Bond & Interest	TIF	Police Pension	Police Activity Fund	Donations	Local Law Enforcement	Grant	Planning Grant/Strm Wat
Cash and investments - beginning	\$ 71,792	\$ 198,988	\$ 50,716	\$ 13,044	\$ 13,210	\$ 6,735	\$ 816	\$ 3,400
Receipts:								
Taxes	-	568,137	6,034	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,945	-	-
Intergovernmental receipts	-	-	660	-	-	-	-	-
Charges for services	-	-	-	-	-	335	-	-
Fines and forfeits	-	-	-	14,681	-	2,550	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	220,311	-	-	22,735	2,470	-	-
Total receipts	-	788,448	6,694	14,681	22,735	7,300	-	-
Disbursements:								
Personal services	-	-	45,246	-	-	-	-	-
Supplies	-	-	-	21,484	-	8,778	-	-
Other services and charges	-	15,573	-	-	10,248	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	395,125	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	165,043	-	-	9,571	-	-	-
Total disbursements	-	575,741	45,246	21,484	19,819	8,778	-	-
Excess (deficiency) of receipts over disbursements	-	212,707	(38,552)	(6,803)	2,916	(1,478)	-	-
Cash and investments - ending	\$ 71,792	\$ 411,695	\$ 12,164	\$ 6,241	\$ 16,126	\$ 5,257	\$ 816	\$ 3,400

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Good Works Indiana	Crossing Guard	Manauh Park	Tif Debt Service	Christie Estate/Manauh	PILOA	Austin Rental Property	Levy Excess Fund
Cash and investments - beginning	\$ 1,000	\$ 4,511	\$ 734	\$ 381,210	\$ 54,578	\$ 33,216	\$ 1,134	\$ 5
Receipts:								
Taxes	-	-	-	-	-	42,402	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	9,000	1,225	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	60,000	80	-	-	-
Total receipts	-	9,000	1,225	60,000	80	42,402	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	5,795	-	-	-	-	-	-
Other services and charges	-	-	450	-	5,620	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	46,786	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	5,795	450	-	5,620	46,786	-	-
Excess (deficiency) of receipts over disbursements	-	3,205	775	60,000	(5,540)	(4,384)	-	-
Cash and investments - ending	\$ 1,000	\$ 7,716	\$ 1,509	\$ 441,210	\$ 49,038	\$ 28,832	\$ 1,134	\$ 5

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LIT Public Safety Fund	USDA Police Cruiser Grant	USDA Police Vehicle Grant 2	Community Crossings Grant	Local Road & Bridge Matching Grant	Housing Rehab Fund	Blight Elimination Grant Round 3	Blight Elimination Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 20,600
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,717	15,602	-	-	167,608	-	200,167
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	6,717	15,602	-	-	167,608	-	200,167
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	167,608	-	210,697
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	6,717	2,010	300,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	6,717	2,010	300,000	-	167,608	-	210,697
Excess (deficiency) of receipts over disbursements	-	-	13,592	(300,000)	-	-	-	(10,530)
Cash and investments - ending	\$ -	\$ -	\$ 13,592	\$ -	\$ -	\$ -	\$ -	\$ 10,070

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Payroll Fund	Cash Operating Sewer	Sewer Sinking	Improvement-Sewer	Sewer Debt Reserve	Totals
Cash and investments - beginning	\$ 6,820	\$ 348,745	\$ 228	\$ 75,057	\$ 277,744	\$ 2,339,794
Receipts:						
Taxes	-	-	-	-	-	1,338,102
Licenses and permits	-	-	-	-	-	29,190
Intergovernmental receipts	-	-	-	-	-	671,669
Charges for services	-	-	-	-	-	238,808
Fines and forfeits	-	-	-	-	-	38,988
Utility fees	-	1,493,278	-	-	-	1,493,278
Other receipts	1,011,451	191,869	275,375	-	-	1,947,705
Total receipts	1,011,451	1,685,147	275,375	-	-	5,757,740
Disbursements:						
Personal services	-	298,508	-	-	-	1,182,185
Supplies	-	-	-	-	-	116,590
Other services and charges	-	60,038	-	-	-	872,670
Debt service - principal and interest	-	-	275,515	-	-	275,515
Capital outlay	-	34,381	-	-	-	815,874
Utility operating expenses	-	236,505	-	-	-	236,505
Other disbursements	1,015,709	996,864	-	-	-	2,187,187
Total disbursements	1,015,709	1,626,296	275,515	-	-	5,686,526
Excess (deficiency) of receipts over disbursements	(4,258)	58,851	(140)	-	-	71,214
Cash and investments - ending	\$ 2,562	\$ 407,596	\$ 88	\$ 75,057	\$ 277,744	\$ 2,411,008

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Park & Recreation	Rainy Day Fund	Cumulative Capital Improv	Cumulative Capital Dev.
Cash and investments - beginning	\$ 395,468	\$ 38,405	\$ 7,741	\$ 86,151	\$ 7,376	\$ 7,883	\$ 10,402	\$ 12,938
Receipts:								
Taxes	676,869	-	-	9,657	-	-	-	21,094
Licenses and permits	35,551	-	-	-	-	-	-	-
Intergovernmental receipts	73,744	200,393	40,903	1,073	-	-	10,040	2,344
Charges for services	-	-	-	272,948	-	-	-	-
Fines and forfeits	13,679	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	131,075	1,400	-	8,805	17,600	182,720	-	-
Total receipts	<u>930,918</u>	<u>201,793</u>	<u>40,903</u>	<u>292,483</u>	<u>17,600</u>	<u>182,720</u>	<u>10,040</u>	<u>23,438</u>
Disbursements:								
Personal services	628,463	92,759	-	207,994	4,349	-	-	-
Supplies	64,944	19,169	-	14,250	2,843	13,038	-	-
Other services and charges	253,302	47,888	29,479	79,980	7,697	110,866	14,456	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	16,738	7,083	-	2,598	-	-	-	8,116
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>963,447</u>	<u>166,899</u>	<u>29,479</u>	<u>304,822</u>	<u>14,889</u>	<u>123,904</u>	<u>14,456</u>	<u>8,116</u>
Excess (deficiency) of receipts over disbursements	<u>(32,529)</u>	<u>34,894</u>	<u>11,424</u>	<u>(12,339)</u>	<u>2,711</u>	<u>58,816</u>	<u>(4,416)</u>	<u>15,322</u>
Cash and investments - ending	<u>\$ 362,939</u>	<u>\$ 73,299</u>	<u>\$ 19,165</u>	<u>\$ 73,812</u>	<u>\$ 10,087</u>	<u>\$ 66,699</u>	<u>\$ 5,986</u>	<u>\$ 28,260</u>

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	TIF Bond & Interest	TIF	Police Pension	Police Activity Fund	Donations	Local Law Enforcement	Grant	Planning Grant/Strm Wat
Cash and investments - beginning	\$ 71,792	\$ 411,695	\$ 12,164	\$ 6,241	\$ 16,126	\$ 5,257	\$ 816	\$ 3,400
Receipts:								
Taxes	-	512,280	44,220	-	-	-	-	-
Licenses and permits	-	-	-	-	-	980	-	-
Intergovernmental receipts	-	-	4,914	-	-	-	-	-
Charges for services	-	-	-	-	-	1,216	-	-
Fines and forfeits	-	-	-	899	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	94,533	-	-	7,900	10	-	-
Total receipts	-	606,813	49,134	899	7,900	2,206	-	-
Disbursements:								
Personal services	-	-	52,805	-	-	-	-	-
Supplies	-	-	-	1,066	-	7,360	-	-
Other services and charges	-	9,959	-	-	10,920	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	368,886	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	166,429	-	-	9,603	-	-	-
Total disbursements	-	545,274	52,805	1,066	20,523	7,360	-	-
Excess (deficiency) of receipts over disbursements	-	61,539	(3,671)	(167)	(12,623)	(5,154)	-	-
Cash and investments - ending	\$ 71,792	\$ 473,234	\$ 8,493	\$ 6,074	\$ 3,503	\$ 103	\$ 816	\$ 3,400

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Good Works Indiana	Crossing Guard	Manaugh Park	Tif Debt Service	Christie Estate/Manaugh	PILOA	Austin Rental Property	Levy Excess Fund
Cash and investments - beginning	\$ 1,000	\$ 7,716	\$ 1,509	\$ 441,210	\$ 49,038	\$ 28,832	\$ 1,134	\$ 5
Receipts:								
Taxes	-	-	-	-	-	42,400	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	4,900	1,050	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	1,300	-	-	138	-	-	-
Total receipts	-	6,200	1,050	-	138	42,400	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	8,941	-	-	-	-	-	-
Other services and charges	1,000	-	175	-	10,166	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	51,564	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,000	8,941	175	-	10,166	51,564	-	-
Excess (deficiency) of receipts over disbursements	(1,000)	(2,741)	875	-	(10,028)	(9,164)	-	-
Cash and investments - ending	\$ -	\$ 4,975	\$ 2,384	\$ 441,210	\$ 39,010	\$ 19,668	\$ 1,134	\$ 5

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LIT Public Safety Fund	USDA Police Cruiser Grant	USDA Police Vehicle Grant 2	Community Crossings Grant	Local Road & Bridge Matching Grant	Housing Rehab Fund	Blight Elimination Grant Round 3	Blight Elimination Grant
Cash and investments - beginning	\$ -	\$ -	\$ 13,592	\$ -	\$ -	\$ -	\$ -	\$ 10,070
Receipts:								
Taxes	223,794	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	46,700	-	332,599	147,392	87,077	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	12,864	-	-	-	110,866	16,020	25,200	-
Total receipts	236,658	-	46,700	-	443,465	163,412	112,277	-
Disbursements:								
Personal services	19,079	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	57,055	-	-	-	-	163,412	90,927	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	15,423	-	60,292	-	425,899	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	91,557	-	60,292	-	425,899	163,412	90,927	-
Excess (deficiency) of receipts over disbursements	145,101	-	(13,592)	-	17,566	-	21,350	-
Cash and investments - ending	\$ 145,101	\$ -	\$ -	\$ -	\$ 17,566	\$ -	\$ 21,350	\$ 10,070

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Payroll Fund	Cash Operating Sewer	Sewer Sinking	Improvement-Sewer	Sewer Debt Reserve	Totals
Cash and investments - beginning	\$ 2,562	\$ 407,596	\$ 88	\$ 75,057	\$ 277,744	\$ 2,411,008
Receipts:						
Taxes	-	-	-	-	-	1,530,314
Licenses and permits	-	-	-	-	-	36,531
Intergovernmental receipts	-	-	-	-	-	947,179
Charges for services	-	-	-	-	-	280,114
Fines and forfeits	-	-	-	-	-	14,578
Utility fees	-	1,763,809	-	-	-	1,763,809
Other receipts	1,265,578	208,499	272,875	-	-	2,357,383
Total receipts	1,265,578	1,972,308	272,875	-	-	6,929,908
Disbursements:						
Personal services	-	336,910	-	-	-	1,342,359
Supplies	-	-	-	-	-	131,611
Other services and charges	-	62,207	-	-	-	949,489
Debt service - principal and interest	-	-	272,875	-	-	272,875
Capital outlay	-	42,483	-	65,000	-	1,064,082
Utility operating expenses	-	239,832	-	-	-	239,832
Other disbursements	1,265,232	1,120,594	-	-	-	2,561,858
Total disbursements	1,265,232	1,802,026	272,875	65,000	-	6,562,106
Excess (deficiency) of receipts over disbursements	346	170,282	-	(65,000)	-	367,802
Cash and investments - ending	\$ 2,908	\$ 577,878	\$ 88	\$ 10,057	\$ 277,744	\$ 2,778,810

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CITY OF AUSTIN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 26,871	\$ 41,681
Governmental activities	33,837	123,253
Totals	\$ 60,708	\$ 164,934

CITY OF AUSTIN  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Revenue bonds	Pepsi Watertower	\$ 310,000	\$ 167,344
Notes and loans payable	2016 Chevrolet Silverado 3500	19,623	10,372
Notes and loans payable	2018 International 7400 Packer	142,621	31,872
Notes and loans payable	Austin Redev. project 2015 contract no. 1	1,038,097	121,082
Notes and loans payable	Austin Redev. project 2015 contract no. 2	<u>46,238</u>	<u>3,598</u>
Total governmental activities		<u>1,556,579</u>	<u>334,268</u>
Wastewater:			
Revenue bonds	Sewage Refunding Revenue Bonds	4,835,000	271,626
Notes and loans payable	2015 Chevrolet Silverado 3500 4WD	<u>26,099</u>	<u>13,663</u>
Total Wastewater		<u>4,861,099</u>	<u>285,289</u>
Totals		<u>\$ 6,417,678</u>	<u>\$ 619,557</u>

CITY OF AUSTIN  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,373,287
Infrastructure	1,145,928
Buildings	875,752
Improvements other than buildings	673,512
Machinery, equipment, and vehicles	<u>1,269,679</u>
Total governmental activities	<u>5,338,158</u>
Wastewater:	
Land	131,855
Buildings	316,253
Improvements other than buildings	17,932,375
Machinery, equipment, and vehicles	<u>406,890</u>
Total Wastewater	<u>18,787,373</u>
Total capital assets	<u>\$ 24,125,531</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.