

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF MARTINSVILLE

MORGAN COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

12/03/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-9
Notes to Financial Statements.....	10-16
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-61
Schedule of Payables and Receivables	63
Schedule of Leases and Debt	64
Schedule of Capital Assets.....	65
Other Reports.....	66

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Valerie Hugart Rebecca J. Turney	01-01-15 to 05-01-17 05-02-17 to 12-31-19
Mayor	Phil R. Deckard, Sr. Shannon E. Kohl	01-01-15 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works	Phil R. Deckard, Sr. Shannon E. Kohl	01-01-15 to 12-31-15 01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Eric Bowlen	01-01-15 to 12-31-19
Utility Office Manager	Mae Cooper Tracy Hastings	01-01-15 to 06-30-16 07-01-16 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MARTINSVILLE, MORGAN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Martinsville (City), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 1, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF MARTINSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
General	\$ 1,694,260	\$ 8,281,049	\$ 7,412,767	\$ 2,562,542	\$ 8,737,790	\$ 8,913,021	\$ 2,387,311		
Motor Vehicle Highway	746,215	1,555,024	1,472,713	828,526	1,588,825	1,409,572	1,007,779		
Local Road And Street	227,998	142,491	20,491	349,998	111,049	104,244	356,803		
Planning And Zoning	150,759	160,409	155,584	155,584	5,430	-	161,014		
CRIMINAL JUSTICE	3,418	2,513	3,418	2,513	-	-	2,513		
Community Development Block	1,238	1,238	1,238	1,238	-	-	1,238		
Law Enforcement Continuing Ed	43,347	66,045	61,010	48,382	20,543	14,266	54,659		
Riverboat	228,334	368,470	298,402	298,402	70,066	76,833	291,635		
Parks And Recreation	326,495	557,134	695,465	188,164	826,041	620,446	393,759		
Pretrial Diversion	115,249	306,370	293,258	128,361	251,588	189,015	190,934		
T.I.F. MORGAN STREET	96,036	298,033	267,085	126,984	23,898	12,080	138,802		
Cumulative Capital Development	283,687	432,470	384,896	331,261	187,999	211,073	308,187		
TIF OHIO STREET	10,150	10,150	10,150	10,150	-	-	10,150		
Industrial Park (Construction)	40,397	40,397	40,397	40,397	-	-	40,397		
GOVT BLDG LEASE RENTAL	19	208,112	208,114	17	142,001	142,018	-		
Cumulative Capital Improvement	220,909	292,456	256,682	256,683	37,131	95,290	198,524		
TIF SOUTHEAST 37	20,275	73,130	40,167	53,238	48,962	55,879	46,321		
TIF STATE ROAD 39	217,941	169,794	106,906	280,829	40,054	-	320,883		
Martinsville City Court	23,591	581,706	557,221	48,076	750,525	759,044	39,557		
2007 D&R FD 318119	-	21,837	828	21,009	7	828	20,188		
2007 Pay Agt 318122	-	205,131	205,131	-	-	-	-		
MUNICIPAL BLDG BOND	269,744	240,508	339,744	170,508	29,031	142,000	57,539		
GO BOND 2011	284,987	24,344	292,465	16,866	7,777	-	24,643		
MAIN STREET REVITALIZATION	7,695	210,292	217,987	-	-	-	-		
Martinsville Redev 2011 PA	-	292,465	292,465	-	-	-	-		
GO BOND 2014 OPERATING	1,840,231	2,340	650,215	1,192,356	41,010	1,299,905	(66,539)		
2015 Tree Project	-	20,446	15,000	5,446	8,488	13,934	-		
RD14 OPERATING	1,917,470	2,731	368,430	1,551,771	1,629	885,280	668,120		
MBB OPERATING	152,107	643,910	403,115	392,902	39,577	7,196	425,283		
DARE	-	-	-	-	779	-	779		
RAINY DAY	-	-	-	-	218,111	-	218,111		
I-69 Utility Relocation	-	-	-	-	1,013,925	846,677	167,248		
LOIT SPECIAL DISTRIBUTION	-	-	-	-	654,333	-	654,333		
FIRE SKID TRANSPORT	-	-	-	-	8,851	8,851	-		
Petty Cash	500	500	500	500	-	-	500		
Speed Grant	268	268	268	268	-	-	268		
Fire Donation	3,416	3,416	3,416	3,416	-	-	3,416		
Operation Pullover	10	13,670	13,670	10	17,487	17,391	106		
Fire Hydrant Maintenance	28,394	43,570	36,114	35,850	5,070	-	40,920		
Court Fees	9,743	17,052	19,100	7,695	8,614	8,132	8,177		
City Park Cum Cap	496	-	-	496	-	-	496		
Loit-Public Safety	1,000,644	836,249	880,485	956,408	896,834	746,662	1,106,580		
Food And Beverage	46,450	417,059	463,509	-	-	-	-		
Food And Beverage Debt Reserve	365,136	1,284,025	1,316,851	332,310	344,707	327,550	349,467		
Historical Preservation Grant	319	319	319	319	-	-	319		
Police Drug Evidence	20,064	22,256	18,076	24,244	74,051	63,154	35,141		
Auditor Court Costs	-	45,980	45,980	-	48,670	48,670	-		

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CITY OF MARTINSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Bail Bond Admin Bal Bond-Admin	21,679	25,479	23,579	23,579	2,800	-	26,379
Environmental Renovations	1,146	1,146	1,146	1,146	-	-	1,146
Judicial Salary	6,989	17,999	19,379	5,609	11,748	3,868	13,489
Parking Control Fund	17,232	17,232	17,232	17,232	-	-	17,232
Police Camera	298	298	298	298	9,898	8,937	1,259
Record Perpetuation	117,903	137,789	127,846	127,846	26,171	10,000	144,017
Recording Fees	126	126	126	126	-	-	126
Park Bond	41,717	80,474	83,019	39,172	79,788	82,717	36,243
Edit Fund	160,048	1,058,834	696,578	522,304	508,128	322,164	708,268
Emp Trust Donley Company	476,900	2,396,581	2,850,238	23,243	2,897,122	2,501,353	419,012
Fire Pension#3	138,224	366,884	364,992	140,116	207,619	207,578	140,157
Police Pension#3	144,882	377,654	373,609	148,927	180,885	216,603	113,209
Payroll	84,858	6,711,179	6,781,953	14,084	6,464,776	6,468,164	10,696
Miscellaneous Fund	85,630	-	85,630	-	-	-	-
Trans Station	24,653	1	-	24,654	4	-	24,658
Com Ind Fac Bg GRP Lease Rental Bonds 2012	633,305	63	-	633,368	63	-	633,431
Sink Fund 2007	2	242,432	242,432	2	-	-	2
Sewage 2011 Esc 2004	-	-	-	-	-	-	-
Sewer Bond & Interest	447,220	845,400	836,161	456,459	847,593	834,289	469,763
Sewer Debt Reserve	841,851	857,328	841,851	857,328	1,473	-	858,801
Martinsville GFBC 2012 DSRF	138,710	14	17	138,707	14	-	138,721
SEWAGE REF 2011 -PA	-	435,960	435,960	-	-	-	-
Wastewater Utility- Construction	1,429	-	-	1,429	-	-	1,429
Sewer Operations (Hb)	(194,728)	3,228,015	2,650,113	383,174	2,186,535	2,181,074	388,635
City Availability (Hb)	77,714	7,000	500	84,214	3,500	-	87,714
Developer Availability (Hb)	124,878	7,000	500	131,378	3,500	-	134,878
Plant Expansion (Hb)	211,765	9,000	-	220,765	4,500	-	225,265
Sewer Improvement (Hb)	162,098	-	-	162,098	-	-	162,098
WATER METER DEPOSIT	132,435	31,270	30,742	132,963	46,883	43,854	135,992
Water Bond & Interest	425,962	924,450	924,030	426,382	852,950	852,359	426,973
Water Debt Reserve	781,241	781,241	781,241	781,241	1,342	-	782,583
WATERWORKS REV SERIES 2004	71,470	71,470	142,940	-	-	-	-
GOVT FAC LEASE RENTAL 2012	8,395	73,129	67,594	13,930	7,867	1,100	20,697
Water Operations (Hb)	610,121	2,599,119	3,065,187	144,053	2,612,272	2,120,621	635,704
Water Meter Deposits (Hb)	500	-	124	376	-	-	376
Water Improvement (Hb)	15,254	-	-	15,254	-	-	15,254
Utility Clearance (Hb)	320,342	4,934,886	4,935,973	319,255	4,861,499	4,885,995	294,759
STORMWATER	136,542	407,983	338,960	205,565	393,431	203,777	395,219
ATLAS EXCAVATING RETAINAGE	-	-	-	-	8,499	-	8,499
GO Bond 14 Debt Service	-	321,964	147,800	174,164	655,961	451,175	378,950
RD 11 - Operating	-	40,027	37,479	2,548	25	-	2,573
RD14 - Debt Service	-	329,462	145,986	183,476	657,137	451,925	388,688
Totals	\$ 16,666,783	\$ 45,234,248	\$ 44,920,847	\$ 16,980,184	\$ 39,794,836	\$ 38,866,564	\$ 17,908,456

The notes to the financial statements are an integral part of this statement.

CITY OF MARTINSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 2,387,311	\$ 9,577,833	\$ 9,258,563	\$ 2,706,581	\$ 9,485,098	\$ 9,414,999	\$ 2,776,680		
Motor Vehicle Highway	1,007,779	1,702,194	1,447,042	1,262,931	1,563,425	1,497,663	1,328,693		
Local Road And Street	356,803	141,647	78,946	419,504	196,526	384,812	231,218		
Planning And Zoning	161,014	1,770	-	162,784	3,900	-	166,684		
CRIMINAL JUSTICE	2,513	-	-	2,513	-	-	2,513		
Community Development Block	1,238	-	-	1,238	-	-	1,238		
Law Enforcement Continuing Ed	54,659	16,231	9,615	61,275	15,040	14,417	61,898		
Riverboat	291,635	73,476	185,478	179,633	70,068	34,575	215,126		
Parks And Recreation	393,759	682,507	635,477	440,789	679,692	572,339	548,142		
Pretrial Diversion	190,934	162,346	230,952	122,328	122,476	135,515	109,289		
T.I.F. MORGAN STREET	138,801	126,839	10,632	255,008	131,304	10,825	375,487		
Cumulative Capital Development	308,187	434,832	407,997	335,022	184,282	189,000	330,304		
TIF OHIO STREET	10,150	-	-	10,150	23,038	-	33,188		
Industrial Park (Construction)	40,397	-	-	40,397	-	-	40,397		
GOVT BLDG LEASE RENTAL	-	210,253	210,115	138	208,327	208,465	-		
Cumulative Capital Improvement	198,524	36,193	41,671	193,046	27,649	1,228	219,467		
TIF SOUTHEAST 37	46,321	127,085	34,756	138,650	148,951	37,642	249,959		
TIF STATE ROAD 39	320,883	100,239	-	421,122	141,187	-	562,309		
Martinsville City Court	39,557	545,072	555,435	29,194	435,638	422,101	42,731		
2007 D&R FD 318119	20,188	6,403	26,579	12	102,021	90,750	11,283		
2007 Pay Agt 318122	-	-	105,598	(105,598)	287,433	287,432	(105,597)		
MUNICIPAL BLDG BOND	57,539	172,020	143,500	86,059	125,288	142,500	68,847		
GO BOND 2011	24,643	-	-	24,643	-	-	24,643		
GO BOND 2014 OPERATING	(66,539)	66,596	-	57	79	-	136		
Police Donations	-	1,500	-	1,500	188	100	1,588		
RD14 OPERATING	668,120	969	558,535	110,554	427	100,607	10,374		
MBB OPERATING	425,283	1,132	14,461	411,954	128,309	37,485	502,778		
DARE	779	6,254	2,463	4,570	5,000	8,185	1,385		
RAINY DAY	218,111	-	-	218,111	80,323	91,743	206,691		
I-69 Utility Relocation	167,248	-	36,181	131,067	255,995	261,735	125,327		
LOIT SPECIAL DISTRIBUTION	654,333	-	-	654,333	-	-	654,333		
FIRE SKID TRANSPORT	-	2,803	-	2,803	2,500	2,425	2,878		
Community Crossings Grant	-	97,000	97,000	-	663,898	663,898	-		
Crime Prevention	-	8,500	-	8,500	13,400	4,847	17,053		
GO 17 Debt Service	-	-	-	-	241,818	131,420	110,398		
GO 17 Operating	-	995,004	65,000	930,004	38,064	968,063	5		
2017 Food & Bev Refi	-	83,640	80,500	3,140	20	3,160	-		
2007 Refunding Refi	-	205,136	205,136	-	-	-	-		
2007 Escrow Account	-	3,393,584	1,725,698	1,667,886	4,519	1,672,405	-		
F&B Debt Service 2017	-	171,500	-	171,500	2,522	1,170	172,852		
GO BOND 2014 Debt Service	378,950	605,191	664,965	319,176	572,368	599,700	291,844		
RD 11 - OPERATING	2,573	41	-	2,614	93	-	2,707		
RD14 - DEBT SERVICE	388,688	607,082	601,250	394,520	497,728	599,700	292,548		
GENERAL OBLIGATION 2018	-	-	-	-	1,195,159	78,500	1,116,659		
PARK BOND 2018	-	-	-	-	700,032	75,500	624,532		
REDEVELOPMENT 2018	-	-	-	-	2,100,101	105,105	1,994,996		
Petty Cash	500	-	-	500	-	-	500		
Speed Grant	268	-	-	268	-	-	268		
Fire Donation	3,416	110	-	3,526	2,032	4,685	873		
Operation Pullover	106	14,500	14,249	357	13,498	9,845	4,010		
Fire Hydrant Maintenance	40,920	5,080	33,193	12,807	-	1,142	11,665		

CITY OF MARTINSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	Investments
							12-31-18
Court Fees	8,177	7,304	7,308	8,173	6,047	5,552	8,668
City Park Cum Cap	496	-	-	496	-	-	496
Loit-Public Safety	1,106,580	960,862	737,301	1,330,141	865,725	911,259	1,284,607
Food And Beverage Debt Reserve	349,467	396,608	205,000	541,075	392,642	402,136	531,581
Historical Preservation Grant	319	-	-	319	-	-	319
Police Drug Evidence	35,142	26,794	36,468	25,468	19,362	23,826	21,004
Auditor Court Costs	-	39,090	39,090	-	30,810	30,810	-
Bail Bond Admin Bal Bond-Admin	26,379	3,045	-	29,424	1,580	-	31,004
Environmental Renovations	1,146	-	-	1,146	-	-	1,146
Judicial Salary	13,489	12,691	26,180	-	7,579	693	6,886
Parking Control Fund	17,232	-	-	17,232	-	-	17,232
Police Camera	1,259	472	-	1,731	8,332	8,446	1,617
Record Perpetuation	144,017	12,801	-	156,818	10,252	-	167,070
Recording Fees	126	-	-	126	-	-	126
Park Bond	36,243	81,254	78,364	39,133	75,018	79,353	34,798
Edit Fund	708,268	943,596	1,088,758	563,106	660,823	959,978	263,951
Emp Trust Donley Company	419,012	2,548,181	2,600,303	366,890	2,672,071	3,038,961	-
Fire Pension#3	140,157	215,448	209,100	146,505	192,979	213,660	125,824
Police Pension#3	113,209	176,742	183,657	106,294	192,979	176,131	123,142
Payroll	10,696	6,724,421	6,724,735	10,382	6,606,003	6,602,781	13,604
STORMWATER	395,219	579,081	882,308	91,992	253,997	175,130	170,859
ATLAS EXCAVATING RETAINAGE	8,499	20,084	28,580	3	-	3	-
Trans Station	24,658	87,168	47	111,779	264	110,000	2,043
Com Ind Fac Bg GRP Lease Rental Bonds 2012	633,431	2,086	-	635,517	7,786	-	643,303
Sink Fund 2007	2	-	-	2	-	-	2
Sewer Bond & Interest	469,763	848,268	834,862	483,169	851,513	831,949	502,733
Sewer Debt Reserve	858,801	5,729	-	864,530	13,700	-	878,230
Martinsville GFBC 2012 DSRF	138,721	456	290	138,887	1,697	995	139,589
Wastewater Utility-Construction	1,429	-	-	1,429	-	-	1,429
Sewer Operations (Hb)	388,635	2,464,589	2,440,185	413,039	2,362,902	2,621,935	154,006
City Availability (Hb)	87,714	4,650	-	92,364	8,720	-	101,084
Developer Availability (Hb)	134,878	4,650	-	139,528	8,721	-	148,249
Plant Expansion (Hb)	225,265	5,150	-	230,415	10,546	19,700	221,261
Sewer Improvement (Hb)	162,098	-	-	162,098	-	100,000	62,098
WATER METER DEPOSIT	135,992	25,000	35,168	125,824	55,555	54,805	126,574
Water Bond & Interest	426,973	853,735	854,615	426,093	6,159,293	6,585,386	-
Water Debt Reserve	782,583	5,220	-	787,803	5,148	792,951	-
GOVT FAC LEASE RENTAL 2012	20,697	72,016	66,439	26,274	72,937	68,019	31,192
Water Operations (Hb)	635,704	2,816,760	2,125,761	1,326,703	2,785,096	2,586,429	1,525,370
Water Meter Deposits (Hb)	376	-	-	376	-	-	376
Water Improvement (Hb)	15,254	-	-	15,254	-	-	15,254
Utility Clearance (Hb)	294,759	5,062,751	5,242,191	115,319	5,006,269	5,004,063	117,525
Employee Benefit Trust	-	-	-	-	628,656	510,287	118,369
Sewage 2011 Esc 2004	-	-	-	-	-	-	-
Totals	\$ 17,908,456	\$ 45,389,264	\$ 41,927,697	\$ 21,370,023	\$ 50,444,418	\$ 50,780,921	\$ 21,033,520

The notes to the financial statements are an integral part of this statement.

CITY OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

CITY OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficit

The financial statements contain one fund with a deficit in cash. This is a result of a bond issuance held with the Bank of New York Mellon.

Note 8. Restatements

For the year ended December 31, 2015, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

CITY OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	Balance as of December 31, 2014	Prior Period Adjustment	Balance as of January 1, 2015
2007 D&R FD 318119	\$ 20,782	\$ (20,782)	\$ -
Sewage 2011 Esc 2004	2,937,018	(2,937,018)	-

Note 9. Holding Corporation

The City has entered into a capital lease with City of Martinsville, Indiana Government Facility Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2015, 2016, 2017, and 2018 totaled \$345,631; \$347,000; \$348,500; and \$339,500; respectively.

Note 10. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: health, dental, vision, and death benefits. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

Note 11. Combined Funds

Funds related to GO BOND 2011, GO BOND 2014 OPERATING, RD 11 - Operating, and RD14 - Debt Service were reported individually in the current financial statements, but the RD 11 - Operating and RD14 - Debt Service funds were combined with the GO BOND 2011 and GO BOND 2014 OPERATING funds, respectively, in the prior financial statements.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Planning And Zoning	CRIMINAL JUSTICE	Community Development Block	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 1,694,260	\$ 746,215	\$ 227,998	\$ 150,759	\$ 3,418	\$ 1,238	\$ 43,347	\$ 228,334	\$ 326,495
Receipts:									
Taxes	2,349,054	805,429	-	-	-	-	-	-	397,337
Licenses and permits	21,493	-	-	4,825	-	-	6,268	-	-
Intergovernmental receipts	3,576,216	749,482	142,491	-	-	-	-	70,068	30,145
Charges for services	129,025	-	-	-	-	-	11,261	-	129,652
Fines and forfeits	75,689	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,129,572	113	-	155,584	2,513	1,238	48,516	298,402	-
Total receipts	8,281,049	1,555,024	142,491	160,409	2,513	1,238	66,045	368,470	557,134
Disbursements:									
Personal services	5,216,168	1,201,167	-	-	-	-	-	-	383,841
Supplies	24,660	120,049	-	-	905	-	-	-	170,202
Other services and charges	954,451	147,738	-	-	-	-	12,494	-	124,865
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	18,325	3,759	20,491	-	-	-	-	-	16,557
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,199,163	-	-	155,584	2,513	1,238	48,516	298,402	-
Total disbursements	7,412,767	1,472,713	20,491	155,584	3,418	1,238	61,010	298,402	695,465
Excess (deficiency) of receipts over disbursements	868,282	82,311	122,000	4,825	(905)	-	5,035	70,068	(138,331)
Cash and investments - ending	\$ 2,562,542	\$ 828,526	\$ 349,998	\$ 155,584	\$ 2,513	\$ 1,238	\$ 48,382	\$ 298,402	\$ 188,164

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Pretrial Diversion	T.I.F. MORGAN STREET	Cumulative Capital Development	TIF OHIO STREET	Industrial Park (Construction)	GOVT BLDG LEASE RENTAL	Cumulative Capital Improvement	TIF SOUTHEAST 37	TIF STATE ROAD 39
Cash and investments - beginning	\$ 115,249	\$ 96,036	\$ 283,687	\$ 10,150	\$ 40,397	\$ 19	\$ 220,909	\$ 20,275	\$ 217,941
Receipts:									
Taxes	-	41,590	185,201	-	-	-	-	73,130	62,888
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,195	-	-	-	35,773	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	164,396	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	141,974	256,443	235,074	10,150	40,397	208,112	256,683	-	106,906
Total receipts	306,370	298,033	432,470	10,150	40,397	208,112	292,456	73,130	169,794
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	642	-	-	-	-	-	1,928	-
Debt service - principal and interest	-	-	-	-	-	208,114	-	-	-
Capital outlay	-	10,000	149,822	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	293,258	256,443	235,074	10,150	40,397	-	256,682	38,239	106,906
Total disbursements	293,258	267,085	384,896	10,150	40,397	208,114	256,682	40,167	106,906
Excess (deficiency) of receipts over disbursements	13,112	30,948	47,574	-	-	(2)	35,774	32,963	62,888
Cash and investments - ending	\$ 128,361	\$ 126,984	\$ 331,261	\$ 10,150	\$ 40,397	\$ 17	\$ 256,683	\$ 53,238	\$ 280,829

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Martinsville City Court	2007 D&R FD 318119	2007 Pay Agt 318122	MUNICIPAL BLDG BOND	GO BOND 2011	MAIN STREET REVITALIZATION	Martinsville Redev 2011 PA	GO BOND 2014 OPERATING	2015 Tree Project
Cash and investments - beginning	\$ 23,591	\$ -	\$ -	\$ 269,744	\$ 284,987	\$ 7,695	\$ -	\$ 1,840,231	\$ -
Receipts:									
Taxes	-	-	-	225,972	15,740	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	14,536	1,125	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	581,581	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	125	21,837	205,131	-	7,479	210,292	292,465	2,340	20,446
Total receipts	581,706	21,837	205,131	240,508	24,344	210,292	292,465	2,340	20,446
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	43,094	-
Debt service - principal and interest	-	828	205,131	140,500	292,465	-	292,465	-	-
Capital outlay	-	-	-	-	-	217,987	-	607,121	9,554
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	557,221	-	-	199,244	-	-	-	-	5,446
Total disbursements	557,221	828	205,131	339,744	292,465	217,987	292,465	650,215	15,000
Excess (deficiency) of receipts over disbursements	24,485	21,009	-	(99,236)	(268,121)	(7,695)	-	(647,875)	5,446
Cash and investments - ending	\$ 48,076	\$ 21,009	\$ -	\$ 170,508	\$ 16,866	\$ -	\$ -	\$ 1,192,356	\$ 5,446

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RD14 OPERATING	MBB OPERATING	DARE	RAINY DAY	I-69 Utility Relocation	LOIT SPECIAL DISTRIBUTION	FIRE SKID TRANSPORT	Petty Cash
Cash and investments - beginning	\$ 1,917,470	\$ 152,107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	83,500	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,731	560,410	-	-	-	-	-	500
Total receipts	2,731	643,910	-	-	-	-	-	500
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	46,378	2,634	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	322,052	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	400,481	-	-	-	-	-	500
Total disbursements	368,430	403,115	-	-	-	-	-	500
Excess (deficiency) of receipts over disbursements	(365,699)	240,795	-	-	-	-	-	-
Cash and investments - ending	\$ 1,551,771	\$ 392,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Speed Grant	Fire Donation	Operation Pullover	Fire Hydrant Maintenance	Court Fees	City Park Cum Cap	Loit-Public Safety	Food And Beverage
Cash and investments - beginning	\$ 268	\$ 3,416	\$ 10	\$ 28,394	\$ 9,743	\$ 496	\$ 1,000,644	\$ 46,450
Receipts:								
Taxes	-	-	-	-	-	-	-	401,112
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	13,670	-	-	-	800,487	-
Charges for services	-	-	-	5,030	-	-	-	-
Fines and forfeits	-	-	-	-	9,357	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	268	3,416	-	38,540	7,695	-	35,762	15,947
Total receipts	268	3,416	13,670	43,570	17,052	-	836,249	417,059
Disbursements:								
Personal services	-	-	13,670	-	-	-	-	-
Supplies	-	-	-	-	-	-	160,483	-
Other services and charges	-	-	-	265	-	-	478,442	-
Debt service - principal and interest	-	-	-	-	-	-	-	447,562
Capital outlay	-	-	-	-	-	-	241,560	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	268	3,416	-	35,849	19,100	-	-	15,947
Total disbursements	268	3,416	13,670	36,114	19,100	-	880,485	463,509
Excess (deficiency) of receipts over disbursements	-	-	-	7,456	(2,048)	-	(44,236)	(46,450)
Cash and investments - ending	\$ 268	\$ 3,416	\$ 10	\$ 35,850	\$ 7,695	\$ 496	\$ 956,408	\$ -

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Food And Beverage Debt Reserve	Historical Preservation Grant	Police Drug Evidence	Auditor Court Costs	Bail Bond Admin Bal Bond-Admin	Environmental Renovations	Judicial Salary	Parking Control Fund
Cash and investments - beginning	\$ 365,136	\$ 319	\$ 20,064	\$ -	\$ 21,679	\$ 1,146	\$ 6,989	\$ 17,232
Receipts:								
Taxes	156,331	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,623	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	45,980	1,900	-	12,390	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,126,071	319	22,256	-	23,579	1,146	5,609	17,232
Total receipts	1,284,025	319	22,256	45,980	25,479	1,146	17,999	17,232
Disbursements:								
Personal services	-	-	-	-	-	-	13,770	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	534	-	18,076	-	-	-	-	-
Debt service - principal and interest	217,615	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,098,702	319	-	45,980	23,579	1,146	5,609	17,232
Total disbursements	1,316,851	319	18,076	45,980	23,579	1,146	19,379	17,232
Excess (deficiency) of receipts over disbursements	(32,826)	-	4,180	-	1,900	-	(1,380)	-
Cash and investments - ending	\$ 332,310	\$ 319	\$ 24,244	\$ -	\$ 23,579	\$ 1,146	\$ 5,609	\$ 17,232

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Police Camera	Record Perpetuation	Recording Fees	Park Bond	Edit Fund	Emp Trust Donley Company	Fire Pension#3	Police Pension#3
Cash and investments - beginning	\$ 298	\$ 117,903	\$ 126	\$ 41,717	\$ 160,048	\$ 476,900	\$ 138,224	\$ 144,882
Receipts:								
Taxes	-	-	-	74,790	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,674	505,089	-	209,470	211,490
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	9,943	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	298	127,846	126	10	553,745	2,396,581	157,414	166,164
Total receipts	298	137,789	126	80,474	1,058,834	2,396,581	366,884	377,654
Disbursements:								
Personal services	-	-	-	-	10,683	2,850,238	207,578	207,445
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	259	132,150	-	-	-
Debt service - principal and interest	-	-	-	82,760	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	298	127,846	126	-	553,745	-	157,414	166,164
Total disbursements	298	127,846	126	83,019	696,578	2,850,238	364,992	373,609
Excess (deficiency) of receipts over disbursements	-	9,943	-	(2,545)	362,256	(453,657)	1,892	4,045
Cash and investments - ending	\$ 298	\$ 127,846	\$ 126	\$ 39,172	\$ 522,304	\$ 23,243	\$ 140,116	\$ 148,927

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll	Miscellaneous Fund	Trans Station	Com Ind Fac Bg GRP Lease Rental Bonds 2012	Sink Fund 2007	Sewage 2011 Esc 2004	Sewer Bond & Interest
Cash and investments - beginning	\$ 84,858	\$ 85,630	\$ 24,653	\$ 633,305	\$ 2	\$ -	\$ 447,220
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,711,179	-	1	63	242,432	-	845,400
Total receipts	6,711,179	-	1	63	242,432	-	845,400
Disbursements:							
Personal services	5,160,954	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	242,432	-	836,161
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,620,999	85,630	-	-	-	-	-
Total disbursements	6,781,953	85,630	-	-	242,432	-	836,161
Excess (deficiency) of receipts over disbursements	(70,774)	(85,630)	1	63	-	-	9,239
Cash and investments - ending	\$ 14,084	\$ -	\$ 24,654	\$ 633,368	\$ 2	\$ -	\$ 456,459

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewer Debt Reserve	Martinsville GFBC 2012 DSRF	SEWAGE REF 2011 -PA	Wastewater Utility- Construction	Sewer Operations (Hb)	City Availability (Hb)	Developer Availability (Hb)	Plant Expansion (Hb)
Cash and investments - beginning	\$ 841,851	\$ 138,710	\$ -	\$ 1,429	\$ (194,728)	\$ 77,714	\$ 124,878	\$ 211,765
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	7,000	7,000	9,000
Penalties	-	-	-	-	69	-	-	-
Other receipts	857,328	14	435,960	-	3,227,946	-	-	-
Total receipts	857,328	14	435,960	-	3,228,015	7,000	7,000	9,000
Disbursements:								
Personal services	-	-	-	-	450,073	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	204,443	-	-	-
Debt service - principal and interest	841,851	17	435,960	-	-	-	-	-
Capital outlay	-	-	-	-	22,462	-	-	-
Utility operating expenses	-	-	-	-	1,899,306	500	500	-
Other disbursements	-	-	-	-	73,829	-	-	-
Total disbursements	841,851	17	435,960	-	2,650,113	500	500	-
Excess (deficiency) of receipts over disbursements	15,477	(3)	-	-	577,902	6,500	6,500	9,000
Cash and investments - ending	\$ 857,328	\$ 138,707	\$ -	\$ 1,429	\$ 383,174	\$ 84,214	\$ 131,378	\$ 220,765

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewer Improvement (Hb)	WATER METER DEPOSIT	Water Bond & Interest	Water Debt Reserve	WATERWORKS REV SERIES 2004	GOVT FAC LEASE RENTAL 2012	Water Operations (Hb)	Water Meter Deposits (Hb)
Cash and investments - beginning	\$ 162,098	\$ 132,435	\$ 425,962	\$ 781,241	\$ 71,470	\$ 8,395	\$ 610,121	\$ 500
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	36,823	-
Penalties	-	-	-	-	-	-	2,515	-
Other receipts	-	31,270	924,450	781,241	71,470	73,129	2,559,781	-
Total receipts	-	31,270	924,450	781,241	71,470	73,129	2,599,119	-
Disbursements:								
Personal services	-	-	-	-	-	-	434,157	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	261,304	-
Debt service - principal and interest	-	-	924,030	781,241	142,940	67,594	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	30,742	-	-	-	-	2,069,156	124
Other disbursements	-	-	-	-	-	-	300,570	-
Total disbursements	-	30,742	924,030	781,241	142,940	67,594	3,065,187	124
Excess (deficiency) of receipts over disbursements	-	528	420	-	(71,470)	5,535	(466,068)	(124)
Cash and investments - ending	\$ 162,098	\$ 132,963	\$ 426,382	\$ 781,241	\$ -	\$ 13,930	\$ 144,053	\$ 376

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Improvement (Hb)	Utility Clearance (Hb)	STORMWATER	ATLAS EXCAVATING RETAINAGE	GO Bond 14 Debt Service	RD 11 - Operating	RD14 - Debt Service	Totals
Cash and investments - beginning	\$ 15,254	\$ 320,342	\$ 136,542	\$ -	\$ -	\$ -	\$ -	\$ 16,666,783
Receipts:								
Taxes	-	-	-	-	-	-	-	4,788,574
Licenses and permits	-	-	-	-	-	-	-	32,586
Intergovernmental receipts	-	-	-	-	-	-	-	6,379,534
Charges for services	-	-	-	-	-	-	-	358,468
Fines and forfeits	-	-	-	-	-	-	-	901,236
Utility fees	-	4,884,537	5,386	-	-	-	-	4,949,746
Penalties	-	-	-	-	-	-	-	2,584
Other receipts	-	50,349	402,597	-	321,964	40,027	329,462	27,821,520
Total receipts	-	4,934,886	407,983	-	321,964	40,027	329,462	45,234,248
Disbursements:								
Personal services	-	-	-	-	-	-	-	16,149,744
Supplies	-	-	-	-	-	-	-	476,299
Other services and charges	-	-	-	-	-	-	-	2,429,697
Debt service - principal and interest	-	-	-	-	-	-	-	6,159,666
Capital outlay	-	-	-	-	-	-	-	1,639,690
Utility operating expenses	-	5,774	338,960	-	-	-	-	4,345,062
Other disbursements	-	4,930,199	-	-	147,800	37,479	145,986	13,720,689
Total disbursements	-	4,935,973	338,960	-	147,800	37,479	145,986	44,920,847
Excess (deficiency) of receipts over disbursements	-	(1,087)	69,023	-	174,164	2,548	183,476	313,401
Cash and investments - ending	\$ 15,254	\$ 319,255	\$ 205,565	\$ -	\$ 174,164	\$ 2,548	\$ 183,476	\$ 16,980,184

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Planning And Zoning	CRIMINAL JUSTICE	Community Development Block	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 2,562,542	\$ 828,526	\$ 349,998	\$ 155,584	\$ 2,513	\$ 1,238	\$ 48,382	\$ 298,402	\$ 188,164
Receipts:									
Taxes	2,283,746	810,538	-	-	-	-	-	-	636,021
Licenses and permits	45,077	-	-	5,430	-	-	18,455	-	-
Intergovernmental receipts	3,571,371	770,605	111,049	-	-	-	-	70,066	46,801
Charges for services	415,743	-	-	-	-	-	2,088	-	110,717
Fines and forfeits	78,472	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,343,381	7,682	-	-	-	-	-	-	32,502
Total receipts	8,737,790	1,588,825	111,049	5,430	-	-	20,543	70,066	826,041
Disbursements:									
Personal services	5,407,818	1,049,641	-	-	-	-	-	-	342,159
Supplies	34,372	212,441	104,244	-	-	-	-	-	142,208
Other services and charges	1,000,688	138,301	-	-	-	-	14,266	-	101,469
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	44,540	9,189	-	-	-	-	-	76,833	30,322
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,425,603	-	-	-	-	-	-	-	4,288
Total disbursements	8,913,021	1,409,572	104,244	-	-	-	14,266	76,833	620,446
Excess (deficiency) of receipts over disbursements	(175,231)	179,253	6,805	5,430	-	-	6,277	(6,767)	205,595
Cash and investments - ending	\$ 2,387,311	\$ 1,007,779	\$ 356,803	\$ 161,014	\$ 2,513	\$ 1,238	\$ 54,659	\$ 291,635	\$ 393,759

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Pretrial Diversion	T.I.F. MORGAN STREET	Cumulative Capital Development	TIF OHIO STREET	Industrial Park (Construction)	GOVT BLDG LEASE RENTAL	Cumulative Capital Improvement	TIF SOUTHEAST 37	TIF STATE ROAD 39
Cash and investments - beginning	\$ 128,361	\$ 126,984	\$ 331,261	\$ 10,150	\$ 40,397	\$ 17	\$ 256,683	\$ 53,238	\$ 280,829
Receipts:									
Taxes	-	23,898	176,859	-	-	-	-	48,962	40,054
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	11,140	-	-	-	37,131	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	251,589	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	(1)	-	-	-	-	142,001	-	-	-
Total receipts	251,588	23,898	187,999	-	-	142,001	37,131	48,962	40,054
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	11,088	-	-	-	75,240	-	-
Debt service - principal and interest	-	-	-	-	-	142,018	-	-	-
Capital outlay	-	12,080	199,985	-	-	-	20,050	55,879	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	189,015	-	-	-	-	-	-	-	-
Total disbursements	189,015	12,080	211,073	-	-	142,018	95,290	55,879	-
Excess (deficiency) of receipts over disbursements	62,573	11,818	(23,074)	-	-	(17)	(58,159)	(6,917)	40,054
Cash and investments - ending	\$ 190,934	\$ 138,802	\$ 308,187	\$ 10,150	\$ 40,397	\$ -	\$ 198,524	\$ 46,321	\$ 320,883

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Martinsville City Court	2007 D&R FD 318119	2007 Pay Agt 318122	MUNICIPAL BLDG BOND	GO BOND 2011	MAIN STREET REVITALIZATION	Martinsville Redev 2011 PA	GO BOND 2014 OPERATING	2015 Tree Project
Cash and investments - beginning	\$ 48,076	\$ 21,009	\$ -	\$ 170,508	\$ 16,866	\$ -	\$ -	\$ 1,192,356	\$ 5,446
Receipts:									
Taxes	-	-	-	26,519	7,774	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,512	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	750,525	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	7	-	-	3	-	-	41,010	8,488
Total receipts	750,525	7	-	29,031	7,777	-	-	41,010	8,488
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	1,299,905	-
Debt service - principal and interest	-	828	-	142,000	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	13,934
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	759,044	-	-	-	-	-	-	-	-
Total disbursements	759,044	828	-	142,000	-	-	-	1,299,905	13,934
Excess (deficiency) of receipts over disbursements	(8,519)	(821)	-	(112,969)	7,777	-	-	(1,258,895)	(5,446)
Cash and investments - ending	\$ 39,557	\$ 20,188	\$ -	\$ 57,539	\$ 24,643	\$ -	\$ -	\$ (66,539)	\$ -

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RD14 OPERATING	MBB OPERATING	DARE	RAINY DAY	I-69 Utility Relocation	LOIT SPECIAL DISTRIBUTION	FIRE SKID TRANSPORT	Petty Cash
Cash and investments - beginning	\$ 1,551,771	\$ 392,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	218,111	-	654,333	-	-
Charges for services	-	39,577	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,629	-	779	-	1,013,925	-	8,851	-
Total receipts	1,629	39,577	779	218,111	1,013,925	654,333	8,851	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	16,569	-	-	-	846,677	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	868,711	7,196	-	-	-	-	8,851	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	885,280	7,196	-	-	846,677	-	8,851	-
Excess (deficiency) of receipts over disbursements	(883,651)	32,381	779	218,111	167,248	654,333	-	-
Cash and investments - ending	\$ 668,120	\$ 425,283	\$ 779	\$ 218,111	\$ 167,248	\$ 654,333	\$ -	\$ 500

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Speed Grant	Fire Donation	Operation Pullover	Fire Hydrant Maintenance	Court Fees	City Park Cum Cap	Loit-Public Safety	Food And Beverage
Cash and investments - beginning	\$ 268	\$ 3,416	\$ 10	\$ 35,850	\$ 7,695	\$ 496	\$ 956,408	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	874,879	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	17,487	5,070	-	-	-	-
Fines and forfeits	-	-	-	-	8,614	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	21,955	-
Total receipts	-	-	17,487	5,070	8,614	-	896,834	-
Disbursements:								
Personal services	-	-	17,391	-	-	-	-	-
Supplies	-	-	-	-	-	-	160,355	-
Other services and charges	-	-	-	-	-	-	372,739	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	213,568	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	8,132	-	-	-
Total disbursements	-	-	17,391	-	8,132	-	746,662	-
Excess (deficiency) of receipts over disbursements	-	-	96	5,070	482	-	150,172	-
Cash and investments - ending	\$ 268	\$ 3,416	\$ 106	\$ 40,920	\$ 8,177	\$ 496	\$ 1,106,580	\$ -

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Food And Beverage Debt Reserve	Historical Preservation Grant	Police Drug Evidence	Auditor Court Costs	Bail Bond Admin Bal Bond-Admin	Environmental Renovations	Judicial Salary	Parking Control Fund
Cash and investments - beginning	\$ 332,310	\$ 319	\$ 24,244	\$ -	\$ 23,579	\$ 1,146	\$ 5,609	\$ 17,232
Receipts:								
Taxes	344,707	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	74,051	48,670	2,800	-	11,748	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	344,707	-	74,051	48,670	2,800	-	11,748	-
Disbursements:								
Personal services	-	-	-	-	-	-	3,868	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	63,154	-	-	-	-	-
Debt service - principal and interest	327,550	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	48,670	-	-	-	-
Total disbursements	327,550	-	63,154	48,670	-	-	3,868	-
Excess (deficiency) of receipts over disbursements	17,157	-	10,897	-	2,800	-	7,880	-
Cash and investments - ending	\$ 349,467	\$ 319	\$ 35,141	\$ -	\$ 26,379	\$ 1,146	\$ 13,489	\$ 17,232

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Police Camera	Record Perpetuation	Recording Fees	Park Bond	Edit Fund	Emp Trust Donley Company	Fire Pension#3	Police Pension#3
Cash and investments - beginning	\$ 298	\$ 127,846	\$ 126	\$ 39,172	\$ 522,304	\$ 23,243	\$ 140,116	\$ 148,927
Receipts:								
Taxes	-	-	-	73,197	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,385	508,128	-	207,619	180,885
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	26,171	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	9,898	-	-	1,206	-	2,897,122	-	-
Total receipts	9,898	26,171	-	79,788	508,128	2,897,122	207,619	180,885
Disbursements:								
Personal services	-	-	-	-	10,510	2,501,353	207,578	216,603
Supplies	8,937	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,296	311,654	-	-	-
Debt service - principal and interest	-	-	-	81,421	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	10,000	-	-	-	-	-	-
Total disbursements	8,937	10,000	-	82,717	322,164	2,501,353	207,578	216,603
Excess (deficiency) of receipts over disbursements	961	16,171	-	(2,929)	185,964	395,769	41	(35,718)
Cash and investments - ending	\$ 1,259	\$ 144,017	\$ 126	\$ 36,243	\$ 708,268	\$ 419,012	\$ 140,157	\$ 113,209

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll	Miscellaneous Fund	Trans Station	Com Ind Fac Bg GRP Lease Rental Bonds 2012	Sink Fund 2007	Sewage 2011 Esc 2004	Sewer Bond & Interest
Cash and investments - beginning	\$ 14,084	\$ -	\$ 24,654	\$ 633,368	\$ 2	\$ -	\$ 456,459
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	847,200
Other receipts	6,464,776	-	4	63	-	-	393
Total receipts	6,464,776	-	4	63	-	-	847,593
Disbursements:							
Personal services	6,468,164	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	834,289
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	6,468,164	-	-	-	-	-	834,289
Excess (deficiency) of receipts over disbursements	(3,388)	-	4	63	-	-	13,304
Cash and investments - ending	\$ 10,696	\$ -	\$ 24,658	\$ 633,431	\$ 2	\$ -	\$ 469,763

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewer Debt Reserve	Martinsville GFBC 2012 DSRF	SEWAGE REF 2011 -PA	Wastewater Utility- Construction	Sewer Operations (Hb)	City Availability (Hb)	Developer Availability (Hb)	Plant Expansion (Hb)
Cash and investments - beginning	\$ 857,328	\$ 138,707	\$ -	\$ 1,429	\$ 383,174	\$ 84,214	\$ 131,378	\$ 220,765
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	6,500	3,500	3,500	4,500
Other receipts	1,473	14	-	-	2,180,035	-	-	-
Total receipts	1,473	14	-	-	2,186,535	3,500	3,500	4,500
Disbursements:								
Personal services	-	-	-	-	554,481	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	221,372	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	11,231	-	-	-
Utility operating expenses	-	-	-	-	1,389,987	-	-	-
Other disbursements	-	-	-	-	4,003	-	-	-
Total disbursements	-	-	-	-	2,181,074	-	-	-
Excess (deficiency) of receipts over disbursements	1,473	14	-	-	5,461	3,500	3,500	4,500
Cash and investments - ending	\$ 858,801	\$ 138,721	\$ -	\$ 1,429	\$ 388,635	\$ 87,714	\$ 134,878	\$ 225,265

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewer Improvement (Hb)	WATER METER DEPOSIT	Water Bond & Interest	Water Debt Reserve	WATERWORKS REV SERIES 2004	GOVT FAC LEASE RENTAL 2012	Water Operations (Hb)	Water Meter Deposits (Hb)
Cash and investments - beginning	\$ 162,098	\$ 132,963	\$ 426,382	\$ 781,241	\$ -	\$ 13,930	\$ 144,053	\$ 376
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	68,902	-
Other receipts	-	46,883	852,950	1,342	-	7,867	2,543,370	-
Total receipts	-	46,883	852,950	1,342	-	7,867	2,612,272	-
Disbursements:								
Personal services	-	-	-	-	-	-	415,739	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	202,171	-
Debt service - principal and interest	-	-	852,359	-	-	1,100	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	43,854	-	-	-	-	1,387,607	-
Other disbursements	-	-	-	-	-	-	115,104	-
Total disbursements	-	43,854	852,359	-	-	1,100	2,120,621	-
Excess (deficiency) of receipts over disbursements	-	3,029	591	1,342	-	6,767	491,651	-
Cash and investments - ending	\$ 162,098	\$ 135,992	\$ 426,973	\$ 782,583	\$ -	\$ 20,697	\$ 635,704	\$ 376

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Improvement (Hb)	Utility Clearance (Hb)	STORMWATER	ATLAS EXCAVATING RETAINAGE	GO Bond 14 Debt Service	RD 11 - Operating	RD14 - Debt Service	Totals
Cash and investments - beginning	\$ 15,254	\$ 319,255	\$ 205,565	\$ -	\$ 174,164	\$ 2,548	\$ 183,476	\$ 16,980,184
Receipts:								
Taxes	-	-	-	-	-	-	-	5,347,154
Licenses and permits	-	-	-	-	-	-	-	68,962
Intergovernmental receipts	-	-	-	-	-	-	-	6,395,136
Charges for services	-	-	-	-	-	-	-	590,682
Fines and forfeits	-	-	-	-	-	-	-	1,252,640
Utility fees	-	4,861,167	149,854	-	-	-	-	5,945,123
Other receipts	-	332	243,577	8,499	655,961	25	657,137	20,195,139
Total receipts	-	4,861,499	393,431	8,499	655,961	25	657,137	39,794,836
Disbursements:								
Personal services	-	-	-	-	-	-	-	17,195,305
Supplies	-	-	-	-	-	-	-	662,557
Other services and charges	-	-	-	-	-	-	-	4,676,589
Debt service - principal and interest	-	-	-	-	-	-	-	2,381,565
Capital outlay	-	-	-	-	-	-	-	1,572,369
Utility operating expenses	-	6,622	203,777	-	-	-	-	3,031,847
Other disbursements	-	4,879,373	-	-	451,175	-	451,925	9,346,332
Total disbursements	-	4,885,995	203,777	-	451,175	-	451,925	38,866,564
Excess (deficiency) of receipts over disbursements	-	(24,496)	189,654	8,499	204,786	25	205,212	928,272
Cash and investments - ending	\$ 15,254	\$ 294,759	\$ 395,219	\$ 8,499	\$ 378,950	\$ 2,573	\$ 388,688	\$ 17,908,456

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Planning And Zoning	CRIMINAL JUSTICE	Community Development Block	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 2,387,311	\$ 1,007,779	\$ 356,803	\$ 161,014	\$ 2,513	\$ 1,238	\$ 54,659	\$ 291,635	\$ 393,759
Receipts:									
Taxes	7,682,081	798,926	-	-	-	-	-	-	449,198
Licenses and permits	177,151	-	-	1,770	-	-	7,145	-	-
Intergovernmental receipts	1,416,873	808,969	141,647	-	-	-	-	73,476	32,599
Charges for services	3	-	-	-	-	-	9,086	-	148,460
Fines and forfeits	65,338	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	236,387	94,299	-	-	-	-	-	-	52,250
Total receipts	9,577,833	1,702,194	141,647	1,770	-	-	16,231	73,476	682,507
Disbursements:									
Personal services	5,682,613	1,000,164	-	-	-	-	-	-	345,554
Supplies	35,175	253,865	-	-	-	-	-	-	156,201
Other services and charges	1,063,809	193,013	-	-	-	-	-	-	111,167
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	771	-	78,946	-	-	-	-	185,478	9,405
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,476,195	-	-	-	-	-	9,615	-	13,150
Total disbursements	9,258,563	1,447,042	78,946	-	-	-	9,615	185,478	635,477
Excess (deficiency) of receipts over disbursements	319,270	255,152	62,701	1,770	-	-	6,616	(112,002)	47,030
Cash and investments - ending	\$ 2,706,581	\$ 1,262,931	\$ 419,504	\$ 162,784	\$ 2,513	\$ 1,238	\$ 61,275	\$ 179,633	\$ 440,789

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Pretrial Diversion	T.I.F. MORGAN STREET	Cumulative Capital Development	TIF OHIO STREET	Industrial Park (Construction)	GOVT BLDG LEASE RENTAL	Cumulative Capital Improvement	TIF SOUTHEAST 37	TIF STATE ROAD 39
Cash and investments - beginning	\$ 190,934	\$ 138,801	\$ 308,187	\$ 10,150	\$ 40,397	\$ -	\$ 198,524	\$ 46,321	\$ 320,883
Receipts:									
Taxes	-	126,839	178,460	-	-	-	-	127,085	100,239
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,575	-	-	-	35,185	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	162,346	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	250,797	-	-	210,253	1,008	-	-
Total receipts	162,346	126,839	434,832	-	-	210,253	36,193	127,085	100,239
Disbursements:									
Personal services	-	-	-	-	-	-	-	4,360	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	210,115	-	-	-
Capital outlay	-	-	407,997	-	-	-	-	30,396	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	230,952	10,632	-	-	-	-	41,671	-	-
Total disbursements	230,952	10,632	407,997	-	-	210,115	41,671	34,756	-
Excess (deficiency) of receipts over disbursements	(68,606)	116,207	26,835	-	-	138	(5,478)	92,329	100,239
Cash and investments - ending	\$ 122,328	\$ 255,008	\$ 335,022	\$ 10,150	\$ 40,397	\$ 138	\$ 193,046	\$ 138,650	\$ 421,122

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Martinsville City Court	2007 D&R FD 318119	2007 Pay Agt 318122	MUNICIPAL BLDG BOND	GO BOND 2011	GO BOND 2014 OPERATING	Police Donations	RD14 OPERATING	MBB OPERATING
Cash and investments - beginning	\$ 39,557	\$ 20,188	\$ -	\$ 57,539	\$ 24,643	\$ (66,539)	\$ -	\$ 668,120	\$ 425,283
Receipts:									
Taxes	-	-	-	146,898	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	25,122	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	545,072	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	6,403	-	-	-	66,596	1,500	969	1,132
Total receipts	545,072	6,403	-	172,020	-	66,596	1,500	969	1,132
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	508,268	-
Debt service - principal and interest	-	26,579	-	143,500	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	50,267	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	555,435	-	105,598	-	-	-	-	-	14,461
Total disbursements	555,435	26,579	105,598	143,500	-	-	-	558,535	14,461
Excess (deficiency) of receipts over disbursements	(10,363)	(20,176)	(105,598)	28,520	-	66,596	1,500	(557,566)	(13,329)
Cash and investments - ending	\$ 29,194	\$ 12	\$ (105,598)	\$ 86,059	\$ 24,643	\$ 57	\$ 1,500	\$ 110,554	\$ 411,954

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DARE	RAINY DAY	I-69 Utility Relocation	LOIT SPECIAL DISTRIBUTION	FIRE SKID TRANSPORT	Community Crossings Grant	Crime Prevention	GO 17 Debt Service	GO 17 Operating
Cash and investments - beginning	\$ 779	\$ 218,111	\$ 167,248	\$ 654,333	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	8,500	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	6,254	-	-	-	2,803	97,000	-	-	995,004
Total receipts	6,254	-	-	-	2,803	97,000	8,500	-	995,004
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	65,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	36,181	-	-	97,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,463	-	-	-	-	-	-	-	-
Total disbursements	2,463	-	36,181	-	-	97,000	-	-	65,000
Excess (deficiency) of receipts over disbursements	3,791	-	(36,181)	-	2,803	-	8,500	-	930,004
Cash and investments - ending	\$ 4,570	\$ 218,111	\$ 131,067	\$ 654,333	\$ 2,803	\$ -	\$ 8,500	\$ -	\$ 930,004

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2017 Food & Bev Refi	2007 Refunding Refi	2007 Escrow Account	F&B Debt Service 2017	GO BOND 2014 Debt Service	RD 11 -	RD14 -	GENERAL OBLIGATION 2018	PARK BOND 2018
						OPERATING	DEBT SERVICE		
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 378,950	\$ 2,573	\$ 388,688	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	566,005	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	41,077	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	83,640	205,136	3,393,584	171,500	605,191	41	-	-	-
Total receipts	83,640	205,136	3,393,584	171,500	605,191	41	607,082	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	80,500	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	601,250	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	205,136	1,725,698	-	664,965	-	-	-	-
Total disbursements	80,500	205,136	1,725,698	-	664,965	-	601,250	-	-
Excess (deficiency) of receipts over disbursements	3,140	-	1,667,886	171,500	(59,774)	41	5,832	-	-
Cash and investments - ending	\$ 3,140	\$ -	\$ 1,667,886	\$ 171,500	\$ 319,176	\$ 2,614	\$ 394,520	\$ -	\$ -

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	REDEVELOPMENT 2018	Petty Cash	Speed Grant	Fire Donation	Operation Pullover	Fire Hydrant Maintenance	Court Fees	City Park Cum Cap	Loit-Public Safety
Cash and investments - beginning	\$ -	\$ 500	\$ 268	\$ 3,416	\$ 106	\$ 40,920	\$ 8,177	\$ 496	\$ 1,106,580
Receipts:									
Taxes	-	-	-	-	-	-	-	-	886,629
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	14,500	5,080	-	-	-
Fines and forfeits	-	-	-	-	-	-	7,304	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	110	-	-	-	-	74,233
Total receipts	-	-	-	110	14,500	5,080	7,304	-	960,862
Disbursements:									
Personal services	-	-	-	-	14,249	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	212,852
Other services and charges	-	-	-	-	-	33,193	-	-	524,449
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	7,308	-	-
Total disbursements	-	-	-	-	14,249	33,193	7,308	-	737,301
Excess (deficiency) of receipts over disbursements	-	-	-	110	251	(28,113)	(4)	-	223,561
Cash and investments - ending	\$ -	\$ 500	\$ 268	\$ 3,526	\$ 357	\$ 12,807	\$ 8,173	\$ 496	\$ 1,330,141

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Food And Beverage Debt Reserve	Historical Preservation Grant	Police Drug Evidence	Auditor Court Costs	Bail Bond Admin Bal Bond-Admin	Environmental Renovations	Judicial Salary	Parking Control Fund	Police Camera
Cash and investments - beginning	\$ 349,467	\$ 319	\$ 35,142	\$ -	\$ 26,379	\$ 1,146	\$ 13,489	\$ 17,232	\$ 1,259
Receipts:									
Taxes	396,608	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	39,090	3,045	-	12,691	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	26,794	-	-	-	-	-	472
Total receipts	<u>396,608</u>	<u>-</u>	<u>26,794</u>	<u>39,090</u>	<u>3,045</u>	<u>-</u>	<u>12,691</u>	<u>-</u>	<u>472</u>
Disbursements:									
Personal services	-	-	-	-	-	-	26,180	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	205,000	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	36,468	39,090	-	-	-	-	-
Total disbursements	<u>205,000</u>	<u>-</u>	<u>36,468</u>	<u>39,090</u>	<u>-</u>	<u>-</u>	<u>26,180</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>191,608</u>	<u>-</u>	<u>(9,674)</u>	<u>-</u>	<u>3,045</u>	<u>-</u>	<u>(13,489)</u>	<u>-</u>	<u>472</u>
Cash and investments - ending	<u>\$ 541,075</u>	<u>\$ 319</u>	<u>\$ 25,468</u>	<u>\$ -</u>	<u>\$ 29,424</u>	<u>\$ 1,146</u>	<u>\$ -</u>	<u>\$ 17,232</u>	<u>\$ 1,731</u>

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Record Perpetuation	Recording Fees	Park Bond	Edit Fund	Emp Trust Donley Company	Fire Pension#3	Police Pension#3	Payroll	STORMWATER
Cash and investments - beginning	\$ 144,017	\$ 126	\$ 36,243	\$ 708,268	\$ 419,012	\$ 140,157	\$ 113,209	\$ 10,696	\$ 395,219
Receipts:									
Taxes	-	-	75,755	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,497	943,596	-	215,448	176,742	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	12,801	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	322,701
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2	-	2,548,181	-	-	6,724,421	256,380
Total receipts	12,801	-	81,254	943,596	2,548,181	215,448	176,742	6,724,421	579,081
Disbursements:									
Personal services	-	-	-	10,683	2,600,303	209,100	183,657	6,724,735	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,078,075	-	-	-	-	-
Debt service - principal and interest	-	-	78,364	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	882,308
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	78,364	1,088,758	2,600,303	209,100	183,657	6,724,735	882,308
Excess (deficiency) of receipts over disbursements	12,801	-	2,890	(145,162)	(52,122)	6,348	(6,915)	(314)	(303,227)
Cash and investments - ending	\$ 156,818	\$ 126	\$ 39,133	\$ 563,106	\$ 366,890	\$ 146,505	\$ 106,294	\$ 10,382	\$ 91,992

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ATLAS EXCAVATING RETAINAGE	Trans Station	Com Ind Fac Bg GRP Lease Rental Bonds 2012	Sink Fund 2007	Sewer Bond & Interest	Sewer Debt Reserve	Martinsville GFBC 2012 DSRF	Wastewater Utility-Construction
Cash and investments - beginning	\$ 8,499	\$ 24,658	\$ 633,431	\$ 2	\$ 469,763	\$ 858,801	\$ 138,721	\$ 1,429
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	87,069	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	20,084	99	2,086	-	848,268	5,729	456	-
Total receipts	20,084	87,168	2,086	-	848,268	5,729	456	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	47	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	834,862	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	28,580	-	-	-	-	-	290	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	28,580	47	-	-	834,862	-	290	-
Excess (deficiency) of receipts over disbursements	(8,496)	87,121	2,086	-	13,406	5,729	166	-
Cash and investments - ending	\$ 3	\$ 111,779	\$ 635,517	\$ 2	\$ 483,169	\$ 864,530	\$ 138,887	\$ 1,429

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewer Operations (Hb)	City Availability (Hb)	Developer Availability (Hb)	Plant Expansion (Hb)	Sewer Improvement (Hb)	WATER METER DEPOSIT	Water Bond & Interest	Water Debt Reserve	GOVT FAC LEASE RENTAL 2012
Cash and investments - beginning	\$ 388,635	\$ 87,714	\$ 134,878	\$ 225,265	\$ 162,098	\$ 135,992	\$ 426,973	\$ 782,583	\$ 20,697
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	296,628	4,650	4,650	5,150	-	25,000	-	-	-
Penalties	7,882	-	-	-	-	-	-	-	-
Other receipts	2,160,079	-	-	-	-	-	853,735	5,220	72,016
Total receipts	2,464,589	4,650	4,650	5,150	-	25,000	853,735	5,220	72,016
Disbursements:									
Personal services	729,684	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	30,365	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	854,615	-	66,439
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	1,680,136	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	35,168	-	-	-
Total disbursements	2,440,185	-	-	-	-	35,168	854,615	-	66,439
Excess (deficiency) of receipts over disbursements	24,404	4,650	4,650	5,150	-	(10,168)	(880)	5,220	5,577
Cash and investments - ending	\$ 413,039	\$ 92,364	\$ 139,528	\$ 230,415	\$ 162,098	\$ 125,824	\$ 426,093	\$ 787,803	\$ 26,274

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Operations (Hb)	Water Meter Deposits (Hb)	Water Improvement (Hb)	Utility Clearance (Hb)	Employee Benefit Trust	Sewage 2011 Esc 2004	Totals
Cash and investments - beginning	\$ 635,704	\$ 376	\$ 15,254	\$ 294,759	\$ -	\$ -	\$ 17,908,456
Receipts:							
Taxes	-	-	-	-	-	-	11,534,723
Licenses and permits	-	-	-	-	-	-	186,066
Intergovernmental receipts	-	-	-	-	-	-	3,921,806
Charges for services	-	-	-	-	-	-	272,698
Fines and forfeits	-	-	-	-	-	-	847,687
Utility fees	362,346	-	-	5,062,432	-	-	6,083,557
Penalties	1,560	-	-	-	-	-	9,442
Other receipts	2,452,854	-	-	319	-	-	22,533,285
Total receipts	2,816,760	-	-	5,062,751	-	-	45,389,264
Disbursements:							
Personal services	606,547	-	-	-	-	-	18,137,829
Supplies	-	-	-	-	-	-	658,140
Other services and charges	20,001	-	-	-	-	-	3,707,840
Debt service - principal and interest	-	-	-	-	-	-	3,020,724
Capital outlay	-	-	-	-	-	-	896,441
Utility operating expenses	1,422,443	-	-	398,356	-	-	4,412,113
Other disbursements	76,770	-	-	4,843,835	-	-	11,094,610
Total disbursements	2,125,761	-	-	5,242,191	-	-	41,927,697
Excess (deficiency) of receipts over disbursements	690,999	-	-	(179,440)	-	-	3,461,567
Cash and investments - ending	\$ 1,326,703	\$ 376	\$ 15,254	\$ 115,319	\$ -	\$ -	\$ 21,370,023

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Planning And Zoning	CRIMINAL JUSTICE	Community Development Block	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 2,706,581	\$ 1,262,931	\$ 419,504	\$ 162,784	\$ 2,513	\$ 1,238	\$ 61,275	\$ 179,633	\$ 440,789
Receipts:									
Taxes	6,366,591	592,120	-	-	-	-	-	-	444,090
Licenses and permits	165,014	-	-	3,900	-	-	6,150	-	-
Intergovernmental receipts	320,722	895,034	196,526	-	-	-	-	70,068	52,312
Charges for services	290,230	-	-	-	-	-	6,817	-	152,535
Fines and forfeits	52,387	-	-	-	-	-	10	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,290,154	76,271	-	-	-	-	2,063	-	30,755
Total receipts	9,485,098	1,563,425	196,526	3,900	-	-	15,040	70,068	679,692
Disbursements:									
Personal services	5,584,766	1,091,470	-	-	-	-	-	-	297,521
Supplies	95,601	199,664	384,812	-	-	-	-	-	131,944
Other services and charges	1,574,678	161,239	-	-	-	-	-	-	125,487
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,159,954	45,290	-	-	-	-	14,417	34,575	17,387
Total disbursements	9,414,999	1,497,663	384,812	-	-	-	14,417	34,575	572,339
Excess (deficiency) of receipts over disbursements	70,099	65,762	(188,286)	3,900	-	-	623	35,493	107,353
Cash and investments - ending	\$ 2,776,680	\$ 1,328,693	\$ 231,218	\$ 166,684	\$ 2,513	\$ 1,238	\$ 61,898	\$ 215,126	\$ 548,142

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Pretrial Diversion	T.I.F. MORGAN STREET	Cumulative Capital Development	TIF OHIO STREET	Industrial Park (Construction)	GOVT BLDG LEASE RENTAL	Cumulative Capital Improvement	TIF SOUTHEAST 37	TIF STATE ROAD 39
Cash and investments - beginning	\$ 122,328	\$ 255,008	\$ 335,022	\$ 10,150	\$ 40,397	\$ 138	\$ 193,046	\$ 138,650	\$ 421,122
Receipts:									
Taxes	-	131,304	171,104	23,038	-	-	-	148,951	141,187
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,450	-	-	-	27,649	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	122,476	-	728	-	-	208,327	-	-	-
Total receipts	122,476	131,304	184,282	23,038	-	208,327	27,649	148,951	141,187
Disbursements:									
Personal services	-	-	-	-	-	-	-	367	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	10,825	-	-	-	-	-	37,275	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	189,000	-	-	-	500	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	135,515	-	-	-	-	208,465	728	-	-
Total disbursements	135,515	10,825	189,000	-	-	208,465	1,228	37,642	-
Excess (deficiency) of receipts over disbursements	(13,039)	120,479	(4,718)	23,038	-	(138)	26,421	111,309	141,187
Cash and investments - ending	\$ 109,289	\$ 375,487	\$ 330,304	\$ 33,188	\$ 40,397	\$ -	\$ 219,467	\$ 249,959	\$ 562,309

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Martinsville City Court	2007 D&R FD 318119	2007 Pay Agt 318122	MUNICIPAL BLDG BOND	GO BOND 2011	GO BOND 2014 OPERATING	Police Donations	RD14 OPERATING	MBB OPERATING
Cash and investments - beginning	\$ 29,194	\$ 12	\$ (105,598)	\$ 86,059	\$ 24,643	\$ 57	\$ 1,500	\$ 110,554	\$ 411,954
Receipts:									
Taxes	-	-	-	116,791	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,497	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	435,638	102,021	287,433	-	-	79	188	427	128,309
Total receipts	435,638	102,021	287,433	125,288	-	79	188	427	128,309
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	100,607	-
Debt service - principal and interest	-	-	-	142,500	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	422,101	90,750	287,432	-	-	-	100	-	37,485
Total disbursements	422,101	90,750	287,432	142,500	-	-	100	100,607	37,485
Excess (deficiency) of receipts over disbursements	13,537	11,271	1	(17,212)	-	79	88	(100,180)	90,824
Cash and investments - ending	\$ 42,731	\$ 11,283	\$ (105,597)	\$ 68,847	\$ 24,643	\$ 136	\$ 1,588	\$ 10,374	\$ 502,778

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	DARE	RAINY DAY	I-69 Utility Relocation	LOIT SPECIAL DISTRIBUTION	FIRE SKID TRANSPORT	Community Crossings Grant	Crime Prevention	GO 17 Debt Service	GO 17 Operating
Cash and investments - beginning	\$ 4,570	\$ 218,111	\$ 131,067	\$ 654,333	\$ 2,803	\$ -	\$ 8,500	\$ -	\$ 930,004
Receipts:									
Taxes	-	-	-	-	-	-	-	225,417	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	663,898	-	16,401	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,000	80,323	255,995	-	2,500	-	13,400	-	38,064
Total receipts	5,000	80,323	255,995	-	2,500	663,898	13,400	241,818	38,064
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	8,185	-	261,735	-	2,425	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	131,420	-
Capital outlay	-	-	-	-	-	-	-	-	968,063
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	91,743	-	-	-	663,898	4,847	-	-
Total disbursements	8,185	91,743	261,735	-	2,425	663,898	4,847	131,420	968,063
Excess (deficiency) of receipts over disbursements	(3,185)	(11,420)	(5,740)	-	75	-	8,553	110,398	(929,999)
Cash and investments - ending	\$ 1,385	\$ 206,691	\$ 125,327	\$ 654,333	\$ 2,878	\$ -	\$ 17,053	\$ 110,398	\$ 5

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2017 Food & Bev Refi	2007 Refunding Refi	2007 Escrow Account	F&B Debt Service 2017	GO BOND 2014 Debt Service	RD 11 -	RD14 -	GENERAL OBLIGATION 2018	PARK BOND 2018
						OPERATING	DEBT SERVICE		
Cash and investments - beginning	\$ 3,140	\$ -	\$ 1,667,886	\$ 171,500	\$ 319,176	\$ 2,614	\$ 394,520	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	463,969	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	33,759	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	20	-	4,519	2,522	572,368	93	-	1,195,159	700,032
Total receipts	20	-	4,519	2,522	572,368	93	497,728	1,195,159	700,032
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	599,700	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,160	-	1,672,405	1,170	599,700	-	-	78,500	75,500
Total disbursements	3,160	-	1,672,405	1,170	599,700	-	599,700	78,500	75,500
Excess (deficiency) of receipts over disbursements	(3,140)	-	(1,667,886)	1,352	(27,332)	93	(101,972)	1,116,659	624,532
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 172,852	\$ 291,844	\$ 2,707	\$ 292,548	\$ 1,116,659	\$ 624,532

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	REDEVELOPMENT 2018	Petty Cash	Speed Grant	Fire Donation	Operation Pullover	Fire Hydrant Maintenance	Court Fees	City Park Cum Cap	Loit-Public Safety
Cash and investments - beginning	\$ -	\$ 500	\$ 268	\$ 3,526	\$ 357	\$ 12,807	\$ 8,173	\$ 496	\$ 1,330,141
Receipts:									
Taxes	-	-	-	-	-	-	-	-	838,718
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	13,498	-	6,047	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,100,101	-	-	2,032	-	-	-	-	27,007
Total receipts	2,100,101	-	-	2,032	13,498	-	6,047	-	865,725
Disbursements:									
Personal services	-	-	-	-	9,845	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	241,526
Other services and charges	-	-	-	-	-	1,142	5,552	-	614,349
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	30,869
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	105,105	-	-	4,685	-	-	-	-	24,515
Total disbursements	105,105	-	-	4,685	9,845	1,142	5,552	-	911,259
Excess (deficiency) of receipts over disbursements	1,994,996	-	-	(2,653)	3,653	(1,142)	495	-	(45,534)
Cash and investments - ending	\$ 1,994,996	\$ 500	\$ 268	\$ 873	\$ 4,010	\$ 11,665	\$ 8,668	\$ 496	\$ 1,284,607

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Food And Beverage Debt Reserve	Historical Preservation Grant	Police Drug Evidence	Auditor Court Costs	Bail Bond Admin Bal Bond-Admin	Environmental Renovations	Judicial Salary	Parking Control Fund	Police Camera
Cash and investments - beginning	\$ 541,075	\$ 319	\$ 25,468	\$ -	\$ 29,424	\$ 1,146	\$ -	\$ 17,232	\$ 1,731
Receipts:									
Taxes	392,642	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	8,332
Charges for services	-	-	-	-	1,580	-	-	-	-
Fines and forfeits	-	-	-	30,810	-	-	7,579	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	19,362	-	-	-	-	-	-
Total receipts	392,642	-	19,362	30,810	1,580	-	7,579	-	8,332
Disbursements:									
Personal services	-	-	-	-	-	-	693	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	23,826	30,810	-	-	-	-	-
Debt service - principal and interest	402,136	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	8,446
Total disbursements	402,136	-	23,826	30,810	-	-	693	-	8,446
Excess (deficiency) of receipts over disbursements	(9,494)	-	(4,464)	-	1,580	-	6,886	-	(114)
Cash and investments - ending	\$ 531,581	\$ 319	\$ 21,004	\$ -	\$ 31,004	\$ 1,146	\$ 6,886	\$ 17,232	\$ 1,617

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Record Perpetuation	Recording Fees	Park Bond	Edit Fund	Emp Trust Donley Company	Fire Pension#3	Police Pension#3	Payroll	STORMWATER
Cash and investments - beginning	\$ 156,818	\$ 126	\$ 39,133	\$ 563,106	\$ 366,890	\$ 146,505	\$ 106,294	\$ 10,382	\$ 91,992
Receipts:									
Taxes	-	-	59,283	548,733	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,314	-	-	-	-	-	-
Charges for services	10,252	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	2,149
Penalties	-	-	-	-	-	-	-	-	11
Other receipts	-	-	11,421	112,090	2,672,071	192,979	192,979	6,606,003	251,837
Total receipts	<u>10,252</u>	<u>-</u>	<u>75,018</u>	<u>660,823</u>	<u>2,672,071</u>	<u>192,979</u>	<u>192,979</u>	<u>6,606,003</u>	<u>253,997</u>
Disbursements:									
Personal services	-	-	-	10,897	-	213,660	176,131	6,602,781	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	568,439	3,038,961	-	-	-	-
Debt service - principal and interest	-	-	79,353	-	-	-	-	-	-
Capital outlay	-	-	-	380,642	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	175,130
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>79,353</u>	<u>959,978</u>	<u>3,038,961</u>	<u>213,660</u>	<u>176,131</u>	<u>6,602,781</u>	<u>175,130</u>
Excess (deficiency) of receipts over disbursements	<u>10,252</u>	<u>-</u>	<u>(4,335)</u>	<u>(299,155)</u>	<u>(366,890)</u>	<u>(20,681)</u>	<u>16,848</u>	<u>3,222</u>	<u>78,867</u>
Cash and investments - ending	<u>\$ 167,070</u>	<u>\$ 126</u>	<u>\$ 34,798</u>	<u>\$ 263,951</u>	<u>\$ -</u>	<u>\$ 125,824</u>	<u>\$ 123,142</u>	<u>\$ 13,604</u>	<u>\$ 170,859</u>

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	ATLAS EXCAVATING RETAINAGE	Trans Station	Com Ind Fac Bg GRP Lease Rental Bonds 2012	Sink Fund 2007	Sewer Bond & Interest	Sewer Debt Reserve	Martinsville GFBC 2012 DSRF	Wastewater Utility-Construction
Cash and investments - beginning	\$ 3	\$ 111,779	\$ 635,517	\$ 2	\$ 483,169	\$ 864,530	\$ 138,887	\$ 1,429
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	264	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	7,786	-	851,513	13,700	1,697	-
Total receipts	-	264	7,786	-	851,513	13,700	1,697	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3	110,000	-	-	831,949	-	995	-
Total disbursements	3	110,000	-	-	831,949	-	995	-
Excess (deficiency) of receipts over disbursements	(3)	(109,736)	7,786	-	19,564	13,700	702	-
Cash and investments - ending	\$ -	\$ 2,043	\$ 643,303	\$ 2	\$ 502,733	\$ 878,230	\$ 139,589	\$ 1,429

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sewer Operations (Hb)	City Availability (Hb)	Developer Availability (Hb)	Plant Expansion (Hb)	Sewer Improvement (Hb)	WATER METER DEPOSIT	Water Bond & Interest	Water Debt Reserve	GOVT FAC LEASE RENTAL 2012
Cash and investments - beginning	\$ 413,039	\$ 92,364	\$ 139,528	\$ 230,415	\$ 162,098	\$ 125,824	\$ 426,093	\$ 787,803	\$ 26,274
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	6,103	8,720	8,721	10,546	-	55,555	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,356,799	-	-	-	-	-	6,159,293	5,148	72,937
Total receipts	2,362,902	8,720	8,721	10,546	-	55,555	6,159,293	5,148	72,937
Disbursements:									
Personal services	621,303	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	237,337	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	19,700	-	-	-	-	-
Utility operating expenses	1,761,044	-	-	-	-	-	-	-	-
Other disbursements	2,251	-	-	-	100,000	54,805	6,585,386	792,951	68,019
Total disbursements	2,621,935	-	-	19,700	100,000	54,805	6,585,386	792,951	68,019
Excess (deficiency) of receipts over disbursements	(259,033)	8,720	8,721	(9,154)	(100,000)	750	(426,093)	(787,803)	4,918
Cash and investments - ending	\$ 154,006	\$ 101,084	\$ 148,249	\$ 221,261	\$ 62,098	\$ 126,574	\$ -	\$ -	\$ 31,192

CITY OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Operations (Hb)	Water Meter Deposits (Hb)	Water Improvement (Hb)	Utility Clearance (Hb)	Employee Benefit Trust	Sewage 2011 Esc 2004	Totals
Cash and investments - beginning	\$ 1,326,703	\$ 376	\$ 15,254	\$ 115,319	\$ -	\$ -	\$ 21,370,023
Receipts:							
Taxes	-	-	-	-	-	-	10,663,938
Licenses and permits	-	-	-	-	-	-	175,064
Intergovernmental receipts	-	-	-	-	-	-	2,309,962
Charges for services	-	-	-	-	-	-	461,678
Fines and forfeits	-	-	-	-	-	-	110,331
Utility fees	7,211	-	-	5,006,217	-	-	5,105,222
Penalties	5,090	-	-	-	-	-	5,101
Other receipts	2,772,795	-	-	52	628,656	-	31,613,122
Total receipts	2,785,096	-	-	5,006,269	628,656	-	50,444,418
Disbursements:							
Personal services	536,732	-	-	-	-	-	15,146,166
Supplies	-	-	-	-	-	-	1,053,547
Other services and charges	296,378	-	-	-	-	-	7,099,250
Debt service - principal and interest	-	-	-	-	-	-	1,355,109
Capital outlay	-	-	-	-	-	-	1,588,774
Utility operating expenses	1,748,915	-	-	-	-	-	3,685,089
Other disbursements	4,404	-	-	5,004,063	510,287	-	20,342,699
Total disbursements	2,586,429	-	-	5,004,063	510,287	-	50,780,921
Excess (deficiency) of receipts over disbursements	198,667	-	-	2,206	118,369	-	(336,503)
Cash and investments - ending	\$ 1,525,370	\$ 376	\$ 15,254	\$ 117,525	\$ 118,369	\$ -	\$ 21,033,520

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CITY OF MARTINSVILLE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Stormwater	\$ -	\$ -
Trash	-	-
Wastewater	-	-
Water	-	51,377
Governmental activities	-	<u>727</u>
Totals	<u>\$ -</u>	<u>\$ 52,104</u>

CITY OF MARTINSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities:				
City of Martinsville, Indiana Government Facility Building Corporation	Lease Rental Refunding Revenue Bonds Series 2017	\$ 197,000	12/29/2017	2/1/2028
City of Martinsville, Indiana Government Facility Building Corporation	Lease Rental Revenue Bonds Series 2012	<u>141,500</u>	4/6/2012	2/1/2032
Total governmental activities		<u>338,500</u>		
Total of annual lease payments		<u>\$ 338,500</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Park District Bonds Series 2009	\$ 40,000	\$ 40,860
General obligation bonds	Park District Bonds Series 2018	665,000	100,589
General obligation bonds	Redevelopment District Bonds Series 2014	295,000	297,950
General obligation bonds	Redevelopment District Bonds Series 2018	1,855,000	569,317
General obligation bonds	General Obligation Bonds Series 2014	295,000	297,950
General obligation bonds	General Obligation Bonds Series 2017	905,000	214,181
General obligation bonds	General Obligation Bonds Series 2018	<u>1,060,000</u>	<u>321,350</u>
Total governmental activities		<u>5,115,000</u>	<u>1,842,197</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2011	1,610,000	260,800
Revenue bonds	Sewage Works Revenue Bonds Series 2005 (SRF)	263,000	42,755
Revenue bonds	Sewage Works Revenue Bonds Series 2006 (SRF)	3,580,000	503,470
Revenue bonds	Sewage Works Revenue Bonds Series 2009 (SRF)	<u>229,000</u>	<u>24,443</u>
Total Wastewater		<u>5,682,000</u>	<u>831,468</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2018	<u>4,920,000</u>	<u>763,611</u>
Totals		<u>\$ 15,717,000</u>	<u>\$ 3,437,276</u>

CITY OF MARTINSVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,356,137
Infrastructure	7,192,946
Buildings	2,685,757
Improvements other than buildings	390,487
Machinery, equipment, and vehicles	7,255,037
Total governmental activities	22,880,364
Stormwater:	
Total Stormwater	-
Trash:	
Buildings	35,000
Wastewater:	
Land	226,621
Infrastructure	21,794,528
Buildings	-
Improvements other than buildings	10,142
Machinery, equipment, and vehicles	3,521,565
Total Wastewater	25,587,856
Water:	
Land	304,050
Infrastructure	12,373,623
Buildings	13,038
Improvements other than buildings	9,129
Machinery, equipment, and vehicles	1,112,613
Total Water	13,812,453
Total capital assets	\$ 62,280,673

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.