



STATE OF INDIANA
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B53801

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November 21, 2019

Charter School Board
Purdue Polytechnic High School
49 W Maryland St.
Indianapolis, IN 46204

We have reviewed the Supplemental Audit Report for Purdue Polytechnic High School prepared by Greenwalt CPAs, Inc., Independent Public Accountants, for the period July 1, 2018 to June 30, 2019. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Page 3 contains two audit results and comments.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT OF
PURDUE POLYTECHNIC HIGH SCHOOL
MARION COUNTY, INDIANA
JULY 1, 2018 TO JUNE 30, 2019

GREENWALT^{CPAs}

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SCHOOL OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Head of School	Scott Bess	N/A
Director of High School Initiatives	Susie Howard	N/A
Board Treasurer	Jamal Smith	7/1/16 to present



Greenwalt CPAs, Inc.
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Indianapolis, IN 46224
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To the Board of Directors of
Purdue Polytechnic High School:

We have audited the financial statements of Purdue Polytechnic High School (PPHS) as of and for the year ended June 30, 2019 and have issued our report thereon dated November 15, 2019.

In connection with that audit and with our consideration of PPHS' internal controls as required by the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* (Guide), issued by the Indiana State Board of Accounts, we performed procedures prescribed under the Guide for the year ended June 30, 2019.

As required by the Guide, we performed procedures to test compliance with the requirements that are applicable to PPHS. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on the PPHS' compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests disclosed instances of noncompliance with those requirements, which are described in the accompanying Schedule of Audit Results and Comments.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.

Greenwalt CPAs, Inc.

November 15, 2019

PURDUE POLYTECHNIC HIGH SCHOOL

MARION COUNTY

SCHEDULE OF AUDIT RESULTS AND COMMENTS

Ticket Sales for events did not have funds deposited upon collection.

Of two ticket sales deposits tested, both were not deposited timely on the next business day.

Tickets, goods for sale, billings and other collections, are considered accountable items for which a corresponding deposit must be made in the bank accounts of the charter school (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10). All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial decisions (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8).

National School Lunch Program Claim not submitted timely.

Of six months tested, one claim was not submitted timely. Claim summary for the month of October 2018 was submitted February 26, 2019, outside of the 60 day criteria.

The Child Nutrition Division Form CND-1 – School Lunch Reports is to be filed within 60 days of the last day in the month of the claim. The number of meals served shall be included on the SF 2, 2A, and 3 daily forms and shall reconcile to the monthly CND-1. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 17).

PURDUE POLYTECHNIC HIGH SCHOOL.

MARION COUNTY, INDIANA

EXIT CONFERENCE

The contents of this report were discussed on November 13, 2019 with school officials – Scott Bess, Head of School, Susie Howard, Director of High School Initiatives, and Jamal Smith, Board Treasurer. The officials concurred with our findings.