

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MONTEZUMA

PARKE COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
11/20/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-41
Schedule of Payables and Receivables	43
Schedule of Leases and Debt	44
Schedule of Capital Assets.....	45
Other Reports.....	46

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cathy L. Morgan	01-01-12 to 12-31-19
President of the Town Council	G. Allen Cobb John Norris	01-01-15 to 12-31-16 01-01-17 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MONTEZUMA, PARKE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Montezuma (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 17, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF MONTEZUMA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 225,301	\$ 172,902	\$ 171,168	\$ 227,035	\$ 162,906	\$ 183,254	\$ 206,687
Mvh	249,221	54,274	57,049	246,446	42,407	86,311	202,542
Local Road And Street	47,114	3,778	-	50,892	3,705	47,493	7,104
Law Enforcement Cont. Ed	2,423	50	575	1,898	150	648	1,400
Parks	1,762	9,409	6,761	4,410	10,624	6,809	8,225
Rainy Day Fund	7,481	-	-	7,481	5,558	5,560	7,479
LOIT Special Distribution (Restricted)	-	-	-	-	16,115	16,115	-
Rainy Day Restricted (L R & S)	-	-	-	-	47,493	47,493	-
Rainy Day Restricted	-	-	-	-	56,839	56,839	-
Cumulative Capital Development	74,386	3,274	19,500	58,160	3,037	12,160	49,037
Cccif (Community Center)	4,009	607	-	4,616	822	-	5,438
EDIT	31,101	17,790	25,250	23,641	17,244	9,660	31,225
Cumulative Capital Improvement	19,941	2,567	-	22,508	2,605	10,660	14,453
Park Board/Aztec Park Covered Bridge	446	600	-	1,046	-	337	709
K-9 Unit Donation Fund	1	600	601	-	-	-	-
FEMA Blood Buyout Grant	-	226,236	226,236	-	-	-	-
Excess Levy Fund	-	12	-	12	-	12	-
DNR Reeder Park Grant	-	97,742	101,759	(4,017)	-	7,898	(11,915)
Local Road/Bridge Matching Grant Fund	-	-	-	-	252,015	252,015	-
Police Department Equipment Donation Fund	-	-	-	-	200	200	-
RD Grant Police Car	-	-	-	-	-	30,843	(30,843)
Cemetery	16,491	17,851	12,085	22,257	16,796	12,336	26,717
Restricted Donations	2,525	1,200	1,000	2,725	1,200	1,000	2,925
Cemetery Perpetual Care	50,920	915	1,000	50,835	250	1,000	50,085
Fire Department Fund#1	6,945	35,690	20,809	21,826	31,296	16,024	37,098
Park Donation Fund	24,311	3,483	11,988	15,806	2,759	11,845	6,720
Public Safety	24,373	15,423	24,996	14,800	15,367	22,150	8,017
Payroll	1,189	432,765	433,128	826	430,304	429,886	1,244
Electric Operating	1,890,199	2,134,395	2,005,158	2,019,436	2,014,820	1,840,623	2,193,633
Electric Depreciation	483,081	41,852	-	524,933	51,642	-	576,575
Electric Cust Deposit Fund	28,575	6,320	5,210	29,685	7,500	6,285	30,900
Electric Reserve	200	700	500	400	1,100	-	1,500
Sewer Depreciation/Improvement	18,175	-	-	18,175	-	-	18,175
Sewer Sinking Fund	166,601	189,120	188,084	167,637	159,638	188,149	139,126
Sewer Debt Service Reserve	40,995	18,921	-	59,916	18,921	-	78,837
Sewer Operating	19,254	323,404	362,593	(19,935)	327,506	322,422	(14,851)
Water Operating	89,160	192,965	233,124	49,001	179,970	176,714	52,257
Water Depreciation	48,682	1,942	-	50,624	3,326	-	53,950
Water Cust Deposit Fund	19,085	4,470	3,870	19,685	5,395	4,640	20,440
Water Reserve	500	300	600	200	700	-	900
Gas Operating	249,193	465,733	423,009	291,917	402,354	365,047	329,224
Gas Depreciation	171,828	8,433	-	180,261	10,410	-	190,671
Gas Cust Deposit Fund	24,555	4,460	4,305	24,710	4,380	4,710	24,380
Gas Reserve	400	700	700	400	900	-	1,300
Totals	<u>\$ 4,040,423</u>	<u>\$ 4,490,883</u>	<u>\$ 4,341,058</u>	<u>\$ 4,190,248</u>	<u>\$ 4,308,254</u>	<u>\$ 4,177,138</u>	<u>\$ 4,321,364</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MONTEZUMA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	
General	\$ 206,687	\$ 239,980	\$ 223,235	\$ 223,432	\$ 200,102	\$ 194,628	\$ 228,906
Mvh	202,542	47,598	88,367	161,773	56,469	11,889	206,353
Local Road And Street	7,104	3,051	5,000	5,155	6,432	-	11,587
Law Enforcement Cont. Ed	1,400	340	316	1,424	408	356	1,476
Parks	8,225	6,637	7,383	7,479	7,336	8,550	6,265
Rainy Day Fund	7,479	-	-	7,479	-	-	7,479
Cumulative Capital Development	49,037	2,884	11,000	40,921	2,733	-	43,654
Cccif (Community Center)	5,438	828	-	6,266	912	-	7,178
EDIT	31,225	17,539	3,000	45,764	14,578	3,000	57,342
Cumulative Capital Improvement	14,453	2,485	4,000	12,938	2,389	-	15,327
Park Board/Aztec Park Covered Bridge	709	-	-	709	-	-	709
DNR Reeder Park Grant	(11,915)	24,094	12,179	-	-	-	-
Local Road/Bridge Matching Grant Fund	-	69,023	69,023	-	207,069	207,069	-
Police Department Equipment Donation Fund	-	500	-	500	-	-	500
RD Grant Police Car	(30,843)	32,000	1,157	-	-	-	-
RD Grant/Loan Fire Truck Fund	-	327,500	327,500	-	-	-	-
Special Fire Debt Fund	-	13,077	13,077	-	30,215	26,154	4,061
Special Fire Debt Reserve Fund	-	1,314	-	1,314	2,628	-	3,942
PCCF Forever Fund	-	-	-	-	3,370	3,370	-
Fire Department DNR Grant	-	-	-	-	4,125	4,125	-
Cemetery	26,717	10,093	12,812	23,998	13,467	11,822	25,643
Restricted Donations	2,925	1,200	1,000	3,125	1,200	1,000	3,325
Cemetery Perpetual Care	50,085	523	1,000	49,608	1,398	1,000	50,006
Fire Department Fund#1	37,098	18,472	20,818	34,752	17,367	22,436	29,683
Park Donation Fund	6,720	5,839	4,594	7,965	5,125	4,248	8,842
Public Safety	8,017	15,558	11,742	11,833	15,566	7,963	19,436
Payroll	1,244	437,943	436,695	2,492	408,841	409,249	2,084
Electric Construction Loan Fund	-	1,144,500	1,144,500	-	-	-	-
Electric Operating	2,193,633	1,778,333	2,806,692	1,165,274	2,072,072	1,681,377	1,555,969
Electric Depreciation	576,575	40,942	-	617,517	58,333	-	675,850
Electric Cust Deposit Fund	30,900	4,690	5,090	30,500	5,790	5,595	30,695
Electric Reserve	1,500	800	1,200	1,100	1,100	1,200	1,000
Sewer Depreciation/Improvement	18,175	-	-	18,175	-	-	18,175
Sewer Sinking Fund	139,126	189,168	188,169	140,125	189,124	188,144	141,105
Sewer Debt Service Reserve	78,837	18,921	-	97,758	18,921	-	116,679
Sewer Operating	(14,851)	324,547	371,764	(62,068)	457,732	379,904	15,760
IOCRA Water Project Grant	-	355,951	355,951	-	189,416	189,416	-
Water Project Construction Loan Fund	-	644,500	616,343	28,157	31,104	59,261	-
TIF Water Utility Extension Loan Fund	-	500,000	495,896	4,104	156,949	161,053	-
TIF Utility Extension Loan Repayment Fund	-	275,000	-	275,000	-	275,000	-
Water Operating	52,257	183,322	183,684	51,895	304,403	192,872	163,426
Water Depreciation	53,950	2,975	3,640	53,285	8,072	32,530	28,827
Water Cust Deposit Fund	20,440	3,250	3,910	19,780	4,490	3,760	20,510
Water Reserve	900	600	700	800	1,100	1,000	900
Gas Operating	329,224	320,646	411,761	238,109	409,664	447,636	200,137
Gas Depreciation	190,671	2,504	-	193,175	4,824	-	197,999
Gas Cust Deposit Fund	24,380	3,080	3,310	24,150	4,220	3,580	24,790
Gas Reserve	1,300	200	1,000	500	400	500	400
Totals	<u>\$ 4,321,364</u>	<u>\$ 7,072,407</u>	<u>\$ 7,847,508</u>	<u>\$ 3,546,263</u>	<u>\$ 4,919,444</u>	<u>\$ 4,539,687</u>	<u>\$ 3,926,020</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MONTEZUMA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MONTEZUMA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MONTEZUMA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MONTEZUMA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

The Town contributes to a pension plan unique to the Town. Information regarding the plan may be obtained from the Town.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. Two of the funds were set up for reimbursable grants. The reimbursements for expenditures made by the Town were not received by December 31. The Sewer Operating fund had a deficit because expenditures exceeded revenue.

Note 8. Restatements

For the year ended December 31, 2015, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2014	Prior Period Adjustment	Balance as of January 1, 2015
Electric Operating	\$ 1,883,920	\$ 6,279	\$ 1,890,199
Electric Depreciation	489,360	(6,279)	483,081

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Mvh	Local Road And Street	Law Enforcement Cont. Ed	Parks	Rainy Day Fund	LOIT Special Distribution (Restricted)
Cash and investments - beginning	\$ 225,301	\$ 249,221	\$ 47,114	\$ 2,423	\$ 1,762	\$ 7,481	\$ -
Receipts:							
Taxes	55,630	-	-	-	8,171	-	-
Licenses and permits	210	-	-	50	-	-	-
Intergovernmental receipts	101,163	43,209	3,778	-	1,238	-	-
Charges for services	1,213	-	-	-	-	-	-
Fines and forfeits	844	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	13,842	11,065	-	-	-	-	-
Total receipts	172,902	54,274	3,778	50	9,409	-	-
Disbursements:							
Personal services	75,205	2,846	-	-	-	-	-
Supplies	14,051	4,831	-	575	-	-	-
Other services and charges	62,852	27,086	-	-	6,761	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,897	22,080	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,163	206	-	-	-	-	-
Total disbursements	171,168	57,049	-	575	6,761	-	-
Excess (deficiency) of receipts over disbursements	1,734	(2,775)	3,778	(525)	2,648	-	-
Cash and investments - ending	\$ 227,035	\$ 246,446	\$ 50,892	\$ 1,898	\$ 4,410	\$ 7,481	\$ -

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Rainy Day Restricted (L R & S)	Rainy Day Restricted	Cumulative Capital Development	Cccif (Community Center)	EDIT	Cumulative Capital Improvement	Park Board/Aztec Park Covered Bridge
Cash and investments - beginning	\$ -	\$ -	\$ 74,386	\$ 4,009	\$ 31,101	\$ 19,941	\$ 446
Receipts:							
Taxes	-	-	2,843	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	431	-	15,373	2,567	-
Charges for services	-	-	-	607	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,417	-	600
Total receipts	-	-	3,274	607	17,790	2,567	600
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	19,500	-	22,250	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,000	-	-
Total disbursements	-	-	19,500	-	25,250	-	-
Excess (deficiency) of receipts over disbursements	-	-	(16,226)	607	(7,460)	2,567	600
Cash and investments - ending	\$ -	\$ -	\$ 58,160	\$ 4,616	\$ 23,641	\$ 22,508	\$ 1,046

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	K-9 Unit Donation Fund	FEMA Blood Buyout Grant	Excess Levy Fund	DNR Reeder Park Grant	Local Road/Bridge Matching Grant Fund	Police Department Equipment Donation Fund	RD Grant Police Car
Cash and investments - beginning	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	12	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	226,236	-	97,742	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	600	-	-	-	-	-	-
Total receipts	600	226,236	12	97,742	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	601	226,236	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	101,759	-	-	-
Total disbursements	601	226,236	-	101,759	-	-	-
Excess (deficiency) of receipts over disbursements	(1)	-	12	(4,017)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 12	\$ (4,017)	\$ -	\$ -	\$ -

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cemetery	Restricted Donations	Cemetery Perpetual Care	Fire Department Fund#1	Park Donation Fund	Public Safety
Cash and investments - beginning	\$ 16,491	\$ 2,525	\$ 50,920	\$ 6,945	\$ 24,311	\$ 24,373
Receipts:						
Taxes	5,780	-	-	31,409	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	876	-	-	4,281	-	15,423
Charges for services	11,195	-	915	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	1,200	-	-	3,483	-
Total receipts	<u>17,851</u>	<u>1,200</u>	<u>915</u>	<u>35,690</u>	<u>3,483</u>	<u>15,423</u>
Disbursements:						
Personal services	1,113	-	-	-	-	17,711
Supplies	-	-	-	3,824	3,618	-
Other services and charges	10,891	1,000	1,000	16,655	117	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	330	8,253	7,285
Utility operating expenses	-	-	-	-	-	-
Other disbursements	81	-	-	-	-	-
Total disbursements	<u>12,085</u>	<u>1,000</u>	<u>1,000</u>	<u>20,809</u>	<u>11,988</u>	<u>24,996</u>
Excess (deficiency) of receipts over disbursements	<u>5,766</u>	<u>200</u>	<u>(85)</u>	<u>14,881</u>	<u>(8,505)</u>	<u>(9,573)</u>
Cash and investments - ending	<u>\$ 22,257</u>	<u>\$ 2,725</u>	<u>\$ 50,835</u>	<u>\$ 21,826</u>	<u>\$ 15,806</u>	<u>\$ 14,800</u>

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll	Electric Operating	Electric Depreciation	Electric Cust Deposit Fund	Electric Reserve	Sewer Depreciation/Improvement
Cash and investments - beginning	\$ 1,189	\$ 1,890,199	\$ 483,081	\$ 28,575	\$ 200	\$ 18,175
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	239,417	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	1,808,751	-	-	-	-
Penalties	-	6,159	-	-	-	-
Other receipts	432,765	80,068	41,852	6,320	700	-
Total receipts	432,765	2,134,395	41,852	6,320	700	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	12,265	-	-	-	-
Utility operating expenses	-	1,707,702	-	5,205	-	-
Other disbursements	433,128	285,191	-	5	500	-
Total disbursements	433,128	2,005,158	-	5,210	500	-
Excess (deficiency) of receipts over disbursements	(363)	129,237	41,852	1,110	200	-
Cash and investments - ending	\$ 826	\$ 2,019,436	\$ 524,933	\$ 29,685	\$ 400	\$ 18,175

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewer Sinking Fund	Sewer Debt Service Reserve	Sewer Operating	Water Operating	Water Depreciation	Water Cust Deposit Fund
Cash and investments - beginning	\$ 166,601	\$ 40,995	\$ 19,254	\$ 89,160	\$ 48,682	\$ 19,085
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	317,948	168,703	-	4,470
Penalties	-	-	4,555	1,622	-	-
Other receipts	189,120	18,921	901	22,640	1,942	-
Total receipts	189,120	18,921	323,404	192,965	1,942	4,470
Disbursements:						
Personal services	-	-	80,484	96,927	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	10,809	6,881	-	-
Debt service - principal and interest	188,084	-	-	-	-	-
Capital outlay	-	-	2,170	2,265	-	-
Utility operating expenses	-	-	39,016	67,779	-	-
Other disbursements	-	-	230,114	59,272	-	3,870
Total disbursements	188,084	-	362,593	233,124	-	3,870
Excess (deficiency) of receipts over disbursements	1,036	18,921	(39,189)	(40,159)	1,942	600
Cash and investments - ending	\$ 167,637	\$ 59,916	\$ (19,935)	\$ 49,001	\$ 50,624	\$ 19,685

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Reserve	Gas Operating	Gas Depreciation	Gas Cust Deposit Fund	Gas Reserve	Totals
Cash and investments - beginning	\$ 500	\$ 249,193	\$ 171,828	\$ 24,555	\$ 400	\$ 4,040,423
Receipts:						
Taxes	-	-	-	-	-	103,845
Licenses and permits	-	-	-	-	-	260
Intergovernmental receipts	-	-	-	-	-	751,734
Charges for services	-	-	-	-	-	13,930
Fines and forfeits	-	-	-	-	-	844
Utility fees	-	458,254	-	4,405	-	2,762,531
Penalties	-	2,833	-	-	-	15,169
Other receipts	300	4,646	8,433	55	700	842,570
Total receipts	<u>300</u>	<u>465,733</u>	<u>8,433</u>	<u>4,460</u>	<u>700</u>	<u>4,490,883</u>
Disbursements:						
Personal services	-	-	-	-	-	274,286
Supplies	-	-	-	-	-	26,899
Other services and charges	-	-	-	-	-	370,889
Debt service - principal and interest	-	-	-	-	-	188,084
Capital outlay	-	2,265	-	-	-	109,560
Utility operating expenses	-	362,558	-	4,300	-	2,186,560
Other disbursements	600	58,186	-	5	700	1,184,780
Total disbursements	<u>600</u>	<u>423,009</u>	<u>-</u>	<u>4,305</u>	<u>700</u>	<u>4,341,058</u>
Excess (deficiency) of receipts over disbursements	<u>(300)</u>	<u>42,724</u>	<u>8,433</u>	<u>155</u>	<u>-</u>	<u>149,825</u>
Cash and investments - ending	<u>\$ 200</u>	<u>\$ 291,917</u>	<u>\$ 180,261</u>	<u>\$ 24,710</u>	<u>\$ 400</u>	<u>\$ 4,190,248</u>

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Mvh	Local Road And Street	Law Enforcement Cont. Ed	Parks	Rainy Day Fund	LOIT Special Distribution (Restricted)
Cash and investments - beginning	\$ 227,035	\$ 246,446	\$ 50,892	\$ 1,898	\$ 4,410	\$ 7,481	\$ -
Receipts:							
Taxes	56,360	-	-	-	8,263	5,558	16,115
Licenses and permits	300	-	-	150	-	-	-
Intergovernmental receipts	100,550	42,407	3,705	-	1,211	-	-
Charges for services	1,693	-	-	-	1,150	-	-
Fines and forfeits	778	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,225	-	-	-	-	-	-
Total receipts	162,906	42,407	3,705	150	10,624	5,558	16,115
Disbursements:							
Personal services	117,581	4,071	-	-	-	-	-
Supplies	6,170	4,562	-	577	100	-	-
Other services and charges	48,489	8,050	-	71	6,709	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,006	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8	69,628	47,493	-	-	5,560	16,115
Total disbursements	183,254	86,311	47,493	648	6,809	5,560	16,115
Excess (deficiency) of receipts over disbursements	(20,348)	(43,904)	(43,788)	(498)	3,815	(2)	-
Cash and investments - ending	\$ 206,687	\$ 202,542	\$ 7,104	\$ 1,400	\$ 8,225	\$ 7,479	\$ -

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Rainy Day Restricted (L R & S)	Rainy Day Restricted	Cumulative Capital Development	Cccif (Community Center)	EDIT	Cumulative Capital Improvement	Park Board/Aztec Park Covered Bridge
Cash and investments - beginning	\$ -	\$ -	\$ 58,160	\$ 4,616	\$ 23,641	\$ 22,508	\$ 1,046
Receipts:							
Taxes	-	-	2,647	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	390	-	14,827	2,605	-
Charges for services	-	-	-	822	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	47,493	56,839	-	-	2,417	-	-
Total receipts	47,493	56,839	3,037	822	17,244	2,605	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	337
Other services and charges	-	-	-	-	3,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	12,160	-	6,660	10,660	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	47,493	56,839	-	-	-	-	-
Total disbursements	47,493	56,839	12,160	-	9,660	10,660	337
Excess (deficiency) of receipts over disbursements	-	-	(9,123)	822	7,584	(8,055)	(337)
Cash and investments - ending	\$ -	\$ -	\$ 49,037	\$ 5,438	\$ 31,225	\$ 14,453	\$ 709

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	K-9 Unit Donation Fund	FEMA Blood Buyout Grant	Excess Levy Fund	DNR Reeder Park Grant	Local Road/Bridge Matching Grant Fund	Police Department Equipment Donation Fund	RD Grant Police Car
Cash and investments - beginning	\$ -	\$ -	\$ 12	\$ (4,017)	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	252,015	200	-
Total receipts	-	-	-	-	252,015	200	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	252,015	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	7,898	-	200	30,843
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	12	-	-	-	-
Total disbursements	-	-	12	7,898	252,015	200	30,843
Excess (deficiency) of receipts over disbursements	-	-	(12)	(7,898)	-	-	(30,843)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (11,915)	\$ -	\$ -	\$ (30,843)

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cemetery	Restricted Donations	Cemetery Perpetual Care	Fire Department Fund#1	Park Donation Fund	Public Safety
Cash and investments - beginning	\$ 22,257	\$ 2,725	\$ 50,835	\$ 21,826	\$ 15,806	\$ 14,800
Receipts:						
Taxes	6,433	-	-	27,685	-	-
Licenses and permits	-	1,200	-	-	-	-
Intergovernmental receipts	938	-	-	3,611	-	15,367
Charges for services	9,425	-	250	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	2,759	-
Total receipts	<u>16,796</u>	<u>1,200</u>	<u>250</u>	<u>31,296</u>	<u>2,759</u>	<u>15,367</u>
Disbursements:						
Personal services	1,556	-	-	-	-	17,858
Supplies	764	-	-	3,041	11,741	-
Other services and charges	9,941	1,000	1,000	12,983	104	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	4,292
Utility operating expenses	-	-	-	-	-	-
Other disbursements	75	-	-	-	-	-
Total disbursements	<u>12,336</u>	<u>1,000</u>	<u>1,000</u>	<u>16,024</u>	<u>11,845</u>	<u>22,150</u>
Excess (deficiency) of receipts over disbursements	<u>4,460</u>	<u>200</u>	<u>(750)</u>	<u>15,272</u>	<u>(9,086)</u>	<u>(6,783)</u>
Cash and investments - ending	<u>\$ 26,717</u>	<u>\$ 2,925</u>	<u>\$ 50,085</u>	<u>\$ 37,098</u>	<u>\$ 6,720</u>	<u>\$ 8,017</u>

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll	Electric Operating	Electric Depreciation	Electric Cust Deposit Fund	Electric Reserve	Sewer Depreciation/Improvement
Cash and investments - beginning	\$ 826	\$ 2,019,436	\$ 524,933	\$ 29,685	\$ 400	\$ 18,175
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	1,878,501	-	-	-	-
Penalties	-	8,463	-	-	-	-
Other receipts	430,304	127,856	51,642	7,500	1,100	-
Total receipts	430,304	2,014,820	51,642	7,500	1,100	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	9,242	-	-	-	-
Utility operating expenses	-	1,698,862	-	6,230	-	-
Other disbursements	429,886	132,519	-	55	-	-
Total disbursements	429,886	1,840,623	-	6,285	-	-
Excess (deficiency) of receipts over disbursements	418	174,197	51,642	1,215	1,100	-
Cash and investments - ending	\$ 1,244	\$ 2,193,633	\$ 576,575	\$ 30,900	\$ 1,500	\$ 18,175

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewer Sinking Fund	Sewer Debt Service Reserve	Sewer Operating	Water Operating	Water Depreciation	Water Cust Deposit Fund
Cash and investments - beginning	\$ 167,637	\$ 59,916	\$ (19,935)	\$ 49,001	\$ 50,624	\$ 19,685
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	324,003	178,788	-	-
Penalties	-	-	2,939	-	-	-
Other receipts	159,638	18,921	564	1,182	3,326	5,395
Total receipts	<u>159,638</u>	<u>18,921</u>	<u>327,506</u>	<u>179,970</u>	<u>3,326</u>	<u>5,395</u>
Disbursements:						
Personal services	-	-	67,150	68,229	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	16,554	36,470	-	-
Debt service - principal and interest	188,149	-	-	-	-	-
Capital outlay	-	-	-	3,197	-	-
Utility operating expenses	-	-	49,025	50,202	-	-
Other disbursements	-	-	189,693	18,616	-	4,640
Total disbursements	<u>188,149</u>	<u>-</u>	<u>322,422</u>	<u>176,714</u>	<u>-</u>	<u>4,640</u>
Excess (deficiency) of receipts over disbursements	<u>(28,511)</u>	<u>18,921</u>	<u>5,084</u>	<u>3,256</u>	<u>3,326</u>	<u>755</u>
Cash and investments - ending	<u>\$ 139,126</u>	<u>\$ 78,837</u>	<u>\$ (14,851)</u>	<u>\$ 52,257</u>	<u>\$ 53,950</u>	<u>\$ 20,440</u>

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Reserve	Gas Operating	Gas Depreciation	Gas Cust Deposit Fund	Gas Reserve	Totals
Cash and investments - beginning	\$ 200	\$ 291,917	\$ 180,261	\$ 24,710	\$ 400	\$ 4,190,248
Receipts:						
Taxes	-	-	-	-	-	123,061
Licenses and permits	-	-	-	-	-	1,650
Intergovernmental receipts	-	-	-	-	-	185,611
Charges for services	-	-	-	-	-	13,340
Fines and forfeits	-	-	-	-	-	778
Utility fees	-	398,657	-	-	-	2,779,949
Penalties	-	3,079	-	-	-	14,481
Other receipts	700	618	10,410	4,380	900	1,189,384
Total receipts	700	402,354	10,410	4,380	900	4,308,254
Disbursements:						
Personal services	-	-	-	-	-	276,445
Supplies	-	-	-	-	-	27,292
Other services and charges	-	-	-	-	-	396,386
Debt service - principal and interest	-	-	-	-	-	188,149
Capital outlay	-	3,197	-	-	-	99,355
Utility operating expenses	-	293,821	-	4,710	-	2,102,850
Other disbursements	-	68,029	-	-	-	1,086,661
Total disbursements	-	365,047	-	4,710	-	4,177,138
Excess (deficiency) of receipts over disbursements	700	37,307	10,410	(330)	900	131,116
Cash and investments - ending	\$ 900	\$ 329,224	\$ 190,671	\$ 24,380	\$ 1,300	\$ 4,321,364

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Mvh	Local Road And Street	Law Enforcement Cont. Ed	Parks	Rainy Day Fund	Cumulative Capital Development
Cash and investments - beginning	\$ 206,687	\$ 202,542	\$ 7,104	\$ 1,400	\$ 8,225	\$ 7,479	\$ 49,037
Receipts:							
Taxes	144,422	-	-	-	5,060	-	2,483
Licenses and permits	-	-	-	340	-	-	-
Intergovernmental receipts	35,133	47,598	3,051	-	827	-	401
Charges for services	1,784	-	-	-	750	-	-
Fines and forfeits	2,847	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	55,794	-	-	-	-	-	-
Total receipts	239,980	47,598	3,051	340	6,637	-	2,884
Disbursements:							
Personal services	111,266	13,985	-	-	-	-	-
Supplies	6,189	7,423	-	316	579	-	-
Other services and charges	40,091	2,936	-	-	6,804	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,735	-	-	-	-	-	11,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	56,954	64,023	5,000	-	-	-	-
Total disbursements	223,235	88,367	5,000	316	7,383	-	11,000
Excess (deficiency) of receipts over disbursements	16,745	(40,769)	(1,949)	24	(746)	-	(8,116)
Cash and investments - ending	\$ 223,432	\$ 161,773	\$ 5,155	\$ 1,424	\$ 7,479	\$ 7,479	\$ 40,921

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cccif (Community Center)	EDIT	Cumulative Capital Improvement	Park Board/Aztec Park Covered Bridge	DNR Reeder Park Grant	Local Road/Bridge Matching Grant Fund	Police Department Equipment Donation Fund
Cash and investments - beginning	\$ 5,438	\$ 31,225	\$ 14,453	\$ 709	\$ (11,915)	\$ -	\$ -
Receipts:							
Taxes	-	15,122	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,485	-	-	-	-
Charges for services	828	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	2,417	-	-	24,094	69,023	500
Total receipts	828	17,539	2,485	-	24,094	69,023	500
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	356	-	-
Other services and charges	-	3,000	-	-	-	69,023	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	4,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	11,823	-	-
Total disbursements	-	3,000	4,000	-	12,179	69,023	-
Excess (deficiency) of receipts over disbursements	828	14,539	(1,515)	-	11,915	-	500
Cash and investments - ending	\$ 6,266	\$ 45,764	\$ 12,938	\$ 709	\$ -	\$ -	\$ 500

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RD Grant Police Car	RD Grant/Loan Fire Truck Fund	Special Fire Debt Fund	Special Fire Debt Reserve Fund	PCCF Forever Fund	Fire Department DNR Grant	Cemetery
Cash and investments - beginning	\$ (30,843)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,717
Receipts:							
Taxes	-	-	-	-	-	-	1,509
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	260
Charges for services	-	-	-	-	-	-	8,324
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	32,000	327,500	13,077	1,314	-	-	-
Total receipts	32,000	327,500	13,077	1,314	-	-	10,093
Disbursements:							
Personal services	-	-	-	-	-	-	1,536
Supplies	-	-	-	-	-	-	1,249
Other services and charges	-	-	-	-	-	-	9,952
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,157	327,500	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	13,077	-	-	-	75
Total disbursements	1,157	327,500	13,077	-	-	-	12,812
Excess (deficiency) of receipts over disbursements	30,843	-	-	1,314	-	-	(2,719)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,314	\$ -	\$ -	\$ 23,998

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Restricted Donations	Cemetery Perpetual Care	Fire Department Fund#1	Park Donation Fund	Public Safety	Payroll	Electric Construction Loan Fund
Cash and investments - beginning	\$ 2,925	\$ 50,085	\$ 37,098	\$ 6,720	\$ 8,017	\$ 1,244	\$ -
Receipts:							
Taxes	-	-	15,179	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,380	-	15,558	-	-
Charges for services	-	523	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,200	-	913	5,839	-	437,943	1,144,500
Total receipts	1,200	523	18,472	5,839	15,558	437,943	1,144,500
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	755	2,336	-	-	-
Other services and charges	1,000	1,000	15,563	2,258	358	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	4,500	-	11,384	436,695	1,144,500
Total disbursements	1,000	1,000	20,818	4,594	11,742	436,695	1,144,500
Excess (deficiency) of receipts over disbursements	200	(477)	(2,346)	1,245	3,816	1,248	-
Cash and investments - ending	\$ 3,125	\$ 49,608	\$ 34,752	\$ 7,965	\$ 11,833	\$ 2,492	\$ -

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Electric Operating	Electric Depreciation	Electric Cust Deposit Fund	Electric Reserve	Sewer Depreciation/Improvement	Sewer Sinking Fund	Sewer Debt Service Reserve
Cash and investments - beginning	\$ 2,193,633	\$ 576,575	\$ 30,900	\$ 1,500	\$ 18,175	\$ 139,126	\$ 78,837
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	1,769,455	-	-	-	-	-	-
Penalties	6,348	-	-	-	-	-	-
Other receipts	2,530	40,942	4,690	800	-	189,168	18,921
Total receipts	1,778,333	40,942	4,690	800	-	189,168	18,921
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	188,169	-
Capital outlay	28,390	-	-	-	-	-	-
Utility operating expenses	1,478,608	-	-	-	-	-	-
Other disbursements	1,299,694	-	5,090	1,200	-	-	-
Total disbursements	2,806,692	-	5,090	1,200	-	188,169	-
Excess (deficiency) of receipts over disbursements	(1,028,359)	40,942	(400)	(400)	-	999	18,921
Cash and investments - ending	\$ 1,165,274	\$ 617,517	\$ 30,500	\$ 1,100	\$ 18,175	\$ 140,125	\$ 97,758

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewer Operating	IOCRA Water Project Grant	Water Project Construction Loan Fund	TIF Water Utility Extension Loan Fund	TIF Utility Extension Loan Repayment Fund	Water Operating	Water Depreciation
Cash and investments - beginning	\$ (14,851)	\$ -	\$ -	\$ -	\$ -	\$ 52,257	\$ 53,950
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	355,951	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	320,487	-	-	-	-	176,351	-
Penalties	2,845	-	-	-	-	1,693	-
Other receipts	1,215	-	644,500	500,000	275,000	5,278	2,975
Total receipts	324,547	355,951	644,500	500,000	275,000	183,322	2,975
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	125,052	-	-	-	-	85,235	-
Other disbursements	246,712	355,951	616,343	495,896	-	98,449	3,640
Total disbursements	371,764	355,951	616,343	495,896	-	183,684	3,640
Excess (deficiency) of receipts over disbursements	(47,217)	-	28,157	4,104	275,000	(362)	(665)
Cash and investments - ending	\$ (62,068)	\$ -	\$ 28,157	\$ 4,104	\$ 275,000	\$ 51,895	\$ 53,285

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Cust Deposit Fund	Water Reserve	Gas Operating	Gas Depreciation	Gas Cust Deposit Fund	Gas Reserve	Totals
Cash and investments - beginning	\$ 20,440	\$ 900	\$ 329,224	\$ 190,671	\$ 24,380	\$ 1,300	\$ 4,321,364
Receipts:							
Taxes	-	-	-	-	-	-	183,775
Licenses and permits	-	-	-	-	-	-	340
Intergovernmental receipts	-	-	-	-	-	-	463,644
Charges for services	-	-	-	-	-	-	12,209
Fines and forfeits	-	-	-	-	-	-	2,847
Utility fees	-	-	317,242	-	-	-	2,583,535
Penalties	-	-	2,699	-	-	-	13,585
Other receipts	3,250	600	705	2,504	3,080	200	3,812,472
Total receipts	3,250	600	320,646	2,504	3,080	200	7,072,407
Disbursements:							
Personal services	-	-	-	-	-	-	126,787
Supplies	-	-	-	-	-	-	19,203
Other services and charges	-	-	-	-	-	-	151,985
Debt service - principal and interest	-	-	-	-	-	-	188,169
Capital outlay	-	-	-	-	-	-	380,782
Utility operating expenses	-	-	366,057	-	-	-	2,054,952
Other disbursements	3,910	700	45,704	-	3,310	1,000	4,925,630
Total disbursements	3,910	700	411,761	-	3,310	1,000	7,847,508
Excess (deficiency) of receipts over disbursements	(660)	(100)	(91,115)	2,504	(230)	(800)	(775,101)
Cash and investments - ending	\$ 19,780	\$ 800	\$ 238,109	\$ 193,175	\$ 24,150	\$ 500	\$ 3,546,263

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Mvh	Local Road And Street	Law Enforcement Cont. Ed	Parks	Rainy Day Fund	Cumulative Capital Development
Cash and investments - beginning	\$ 223,432	\$ 161,773	\$ 5,155	\$ 1,424	\$ 7,479	\$ 7,479	\$ 40,921
Receipts:							
Taxes	148,338	-	-	-	4,762	-	2,326
Licenses and permits	-	-	-	320	-	-	-
Intergovernmental receipts	35,036	56,292	6,432	-	834	-	407
Charges for services	2,193	-	-	-	-	-	-
Fines and forfeits	916	-	-	88	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	13,619	177	-	-	1,740	-	-
Total receipts	200,102	56,469	6,432	408	7,336	-	2,733
Disbursements:							
Personal services	116,729	4,350	-	-	-	-	-
Supplies	11,624	4,134	-	336	1,350	-	-
Other services and charges	41,591	1,905	-	-	7,195	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,372	1,500	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	13,312	-	-	20	5	-	-
Total disbursements	194,628	11,889	-	356	8,550	-	-
Excess (deficiency) of receipts over disbursements	5,474	44,580	6,432	52	(1,214)	-	2,733
Cash and investments - ending	\$ 228,906	\$ 206,353	\$ 11,587	\$ 1,476	\$ 6,265	\$ 7,479	\$ 43,654

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cccif (Community Center)	EDIT	Cumulative Capital Improvement	Park Board/Aztec Park Covered Bridge	DNR Reeder Park Grant	Local Road/Bridge Matching Grant Fund	Police Department Equipment Donation Fund
Cash and investments - beginning	\$ 6,266	\$ 45,764	\$ 12,938	\$ 709	\$ -	\$ -	\$ 500
Receipts:							
Taxes	-	14,578	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,389	-	-	-	-
Charges for services	912	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	207,069	-
Total receipts	912	14,578	2,389	-	-	207,069	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	207,069	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,000	-	-	-	-	-
Total disbursements	-	3,000	-	-	-	207,069	-
Excess (deficiency) of receipts over disbursements	912	11,578	2,389	-	-	-	-
Cash and investments - ending	\$ 7,178	\$ 57,342	\$ 15,327	\$ 709	\$ -	\$ -	\$ 500

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	RD Grant Police Car	RD Grant/Loan Fire Truck Fund	Special Fire Debt Fund	Special Fire Debt Reserve Fund	PCCF Forever Fund	Fire Department DNR Grant	Cemetery
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,314	\$ -	\$ -	\$ 23,998
Receipts:							
Taxes	-	-	15,002	-	-	-	1,338
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,136	-	-	-	293
Charges for services	-	-	-	-	-	-	8,250
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	13,077	2,628	3,370	4,125	3,586
Total receipts	-	-	30,215	2,628	3,370	4,125	13,467
Disbursements:							
Personal services	-	-	-	-	-	-	1,618
Supplies	-	-	-	-	-	-	825
Other services and charges	-	-	-	-	-	-	9,304
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	26,154	-	3,370	4,125	75
Total disbursements	-	-	26,154	-	3,370	4,125	11,822
Excess (deficiency) of receipts over disbursements	-	-	4,061	2,628	-	-	1,645
Cash and investments - ending	\$ -	\$ -	\$ 4,061	\$ 3,942	\$ -	\$ -	\$ 25,643

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Restricted Donations	Cemetery Perpetual Care	Fire Department Fund#1	Park Donation Fund	Public Safety	Payroll	Electric Construction Loan Fund
Cash and investments - beginning	\$ 3,125	\$ 49,608	\$ 34,752	\$ 7,965	\$ 11,833	\$ 2,492	\$ -
Receipts:							
Taxes	-	-	14,296	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,501	-	15,566	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,200	1,398	570	5,125	-	408,841	-
Total receipts	1,200	1,398	17,367	5,125	15,566	408,841	-
Disbursements:							
Personal services	-	-	1,544	-	-	-	-
Supplies	-	-	636	1,565	-	-	-
Other services and charges	1,000	1,000	17,756	126	180	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	2,500	2,557	7,783	409,249	-
Total disbursements	1,000	1,000	22,436	4,248	7,963	409,249	-
Excess (deficiency) of receipts over disbursements	200	398	(5,069)	877	7,603	(408)	-
Cash and investments - ending	\$ 3,325	\$ 50,006	\$ 29,683	\$ 8,842	\$ 19,436	\$ 2,084	\$ -

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Electric Operating	Electric Depreciation	Electric Cust Deposit Fund	Electric Reserve	Sewer Depreciation/Improvement	Sewer Sinking Fund	Sewer Debt Service Reserve
Cash and investments - beginning	\$ 1,165,274	\$ 617,517	\$ 30,500	\$ 1,100	\$ 18,175	\$ 140,125	\$ 97,758
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	1,797,728	-	-	-	-	-	-
Penalties	7,138	-	-	-	-	-	-
Other receipts	267,206	58,333	5,790	1,100	-	189,124	18,921
Total receipts	2,072,072	58,333	5,790	1,100	-	189,124	18,921
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	188,144	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	1,541,515	-	5,510	-	-	-	-
Other disbursements	139,862	-	85	1,200	-	-	-
Total disbursements	1,681,377	-	5,595	1,200	-	188,144	-
Excess (deficiency) of receipts over disbursements	390,695	58,333	195	(100)	-	980	18,921
Cash and investments - ending	\$ 1,555,969	\$ 675,850	\$ 30,695	\$ 1,000	\$ 18,175	\$ 141,105	\$ 116,679

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sewer Operating	IOCRA Water Project Grant	Water Project Construction Loan Fund	TIF Water Utility Extension Loan Fund	TIF Utility Extension Loan Repayment Fund	Water Operating	Water Depreciation
Cash and investments - beginning	\$ (62,068)	\$ -	\$ 28,157	\$ 4,104	\$ 275,000	\$ 51,895	\$ 53,285
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	189,416	31,104	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	452,933	-	-	-	-	296,329	-
Penalties	3,886	-	-	-	-	2,647	-
Other receipts	913	-	-	156,949	-	5,427	8,072
Total receipts	457,732	189,416	31,104	156,949	-	304,403	8,072
Disbursements:							
Personal services	76,682	-	-	-	-	36,367	-
Supplies	-	-	-	-	-	-	-
Other services and charges	7,083	-	-	-	-	5,236	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	32,530
Utility operating expenses	81,602	20,800	-	-	-	115,243	-
Other disbursements	214,537	168,616	59,261	161,053	275,000	36,026	-
Total disbursements	379,904	189,416	59,261	161,053	275,000	192,872	32,530
Excess (deficiency) of receipts over disbursements	77,828	-	(28,157)	(4,104)	(275,000)	111,531	(24,458)
Cash and investments - ending	\$ 15,760	\$ -	\$ -	\$ -	\$ -	\$ 163,426	\$ 28,827

TOWN OF MONTEZUMA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Cust Deposit Fund	Water Reserve	Gas Operating	Gas Depreciation	Gas Cust Deposit Fund	Gas Reserve	Totals
Cash and investments - beginning	\$ 19,780	\$ 800	\$ 238,109	\$ 193,175	\$ 24,150	\$ 500	\$ 3,546,263
Receipts:							
Taxes	-	-	-	-	-	-	200,640
Licenses and permits	-	-	-	-	-	-	320
Intergovernmental receipts	-	-	-	-	-	-	342,406
Charges for services	-	-	-	-	-	-	11,355
Fines and forfeits	-	-	-	-	-	-	1,004
Utility fees	-	-	384,473	-	-	-	2,931,463
Penalties	-	-	3,035	-	-	-	16,706
Other receipts	4,490	1,100	22,156	4,824	4,220	400	1,415,550
Total receipts	4,490	1,100	409,664	4,824	4,220	400	4,919,444
Disbursements:							
Personal services	-	-	-	-	-	-	237,290
Supplies	-	-	-	-	-	-	20,470
Other services and charges	-	-	-	-	-	-	92,376
Debt service - principal and interest	-	-	-	-	-	-	188,144
Capital outlay	-	-	-	-	-	-	252,471
Utility operating expenses	-	-	403,133	-	3,580	-	2,171,383
Other disbursements	3,760	1,000	44,503	-	-	500	1,577,553
Total disbursements	3,760	1,000	447,636	-	3,580	500	4,539,687
Excess (deficiency) of receipts over disbursements	730	100	(37,972)	4,824	640	(100)	379,757
Cash and investments - ending	\$ 20,510	\$ 900	\$ 200,137	\$ 197,999	\$ 24,790	\$ 400	\$ 3,926,020

(This page intentionally left blank.)

TOWN OF MONTEZUMA
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ -	\$ 23,382
Wastewater	-	7,349
Water	-	10,655
Gas	-	-
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ -</u>	<u>\$ 41,386</u>

TOWN OF MONTEZUMA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Pitney Bowes	Postage Meter	\$ 120	12/29/2016	12/29/2020
Electric: Pitney Bowes	Postage Meter	94	12/29/2016	12/29/2020
Wastewater: Pitney Bowes	Postage Meter	94	12/29/2016	12/29/2020
Water: Pitney Bowes	Postage Meter	94	12/29/2016	12/29/2020
Gas: Pitney Bowes	Postage Meter	94	12/29/2016	12/29/2020
Total of annual lease payments		<u>\$ 496</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Notes and loans payable	New /Fire Truck Original Loan	\$ 180,246	\$ 24,076
Notes and loans payable	New Fire Truck Additional Loan	15,118	2,078
Total governmental activities		<u>195,364</u>	<u>26,154</u>
Wastewater: Revenue bonds	Sewage Treatment Plant & Distribution System	4,272,000	188,074
Totals		<u>\$ 4,467,364</u>	<u>\$ 214,228</u>

TOWN OF MONTEZUMA
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 203,690
Infrastructure	83,973
Buildings	1,048,190
Improvements other than buildings	163,402
Machinery, equipment, and vehicles	<u>855,617</u>
Total governmental activities	<u>2,354,872</u>
Electric:	
Buildings	80,047
Improvements other than buildings	145,784
Machinery, equipment, and vehicles	<u>522,659</u>
Total Electric	<u>748,490</u>
Wastewater:	
Infrastructure	4,283,465
Buildings	2,348,535
Machinery, equipment, and vehicles	<u>18,527</u>
Total Wastewater	<u>6,650,527</u>
Water:	
Buildings	206,592
Improvements other than buildings	104,114
Machinery, equipment, and vehicles	<u>88,665</u>
Total Water	<u>399,371</u>
Gas:	
Buildings	45,000
Improvements other than buildings	506,781
Machinery, equipment, and vehicles	<u>120,024</u>
Total Gas	<u>671,805</u>
Total capital assets	<u>\$ 10,825,065</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.