

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW MARKET

MONTGOMERY COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
11/20/2019



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-29
Schedule of Leases and Debt .....	30
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Darlene Services	01-01-15 to 12-31-19
President of the Town Council	Joe Dodds	01-01-15 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW MARKET, MONTGOMERY COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of New Market (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 28, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW MARKET  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 131,867	\$ 87,360	\$ 90,603	\$ 128,624	\$ 99,326	\$ 106,073	\$ 121,877
Motor Vehicle Highway	106,600	29,290	-	135,890	28,658	-	164,548
Local Road And Street	16,742	2,687	-	19,429	2,700	-	22,129
Riverboat	48,591	3,768	-	52,359	3,767	-	56,126
Rainy Day	82,695	26,809	-	109,504	31,101	-	140,605
Cumulative Capital Development	48,378	1,501	-	49,879	1,511	-	51,390
Cumulative Capital Improvement	48,965	1,597	-	50,562	1,621	-	52,183
Donations	60	-	-	60	-	-	60
Law Enforcement	8,527	828	-	9,355	803	-	10,158
Storm Water Utility-Operating	82,651	16,800	-	99,451	16,800	-	116,251
Trash Utility-Operating	43,362	28,493	22,770	49,085	28,906	22,770	55,221
Wastewater Utility-Operating	284,859	120,847	95,182	310,524	116,501	108,014	319,011
Wastewater Utility-Deprec/Improve	45,406	16,800	33,810	28,396	16,800	23,635	21,561
Cash Reserve	185,720	16,817	-	202,537	16,837	-	219,374
Water Utility-Operating	156,490	98,592	146,710	108,372	95,906	127,237	77,041
Water Utility-Bond And Interest	19,680	36,000	35,505	20,175	36,000	35,560	20,615
Water Utility-Depreciation/Improve	101,900	16,800	-	118,700	16,800	-	135,500
Water Utility-Customer Deposit	16,700	1,335	960	17,075	1,050	1,056	17,069
Cash Reserve	85,827	-	-	85,827	-	-	85,827
Water Utility-Debt Reserve	54,594	135	-	54,729	126	-	54,855
Payroll	-	43,492	43,492	-	41,709	41,709	-
Totals	<u>\$ 1,569,614</u>	<u>\$ 549,951</u>	<u>\$ 469,032</u>	<u>\$ 1,650,533</u>	<u>\$ 556,922</u>	<u>\$ 466,054</u>	<u>\$ 1,741,401</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW MARKET  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 121,877	\$ 98,278	\$ 100,105	\$ 120,050	\$ 99,000	\$ 102,694	\$ 116,356
Motor Vehicle Highway	164,548	30,764	8,063	187,249	36,402	-	223,651
Local Road And Street	22,129	3,450	-	25,579	4,699	5,521	24,757
Riverboat	56,126	3,768	-	59,894	3,768	-	63,662
Rainy Day	140,605	25,904	-	166,509	25,904	-	192,413
Cumulative Capital Development	51,390	1,571	-	52,961	1,542	4,706	49,797
Cumulative Capital Improvement	52,183	1,547	-	53,730	1,487	-	55,217
LIT Public Safety	-	-	-	-	13,488	-	13,488
Donations	60	-	-	60	-	-	60
Law Enforcement	10,158	524	-	10,682	573	-	11,255
Storm Water Utility-Operating	116,251	16,800	-	133,051	16,800	-	149,851
Trash Utility-Operating	55,221	28,346	22,770	60,797	29,442	22,770	67,469
Wastewater Utility-Operating	319,011	120,191	231,723	207,479	577,613	579,564	205,528
Wastewater Utility-Deprec/Improve	21,561	16,800	9,800	28,561	16,800	-	45,361
Cash Reserve	219,374	16,837	-	236,211	16,955	-	253,166
Water Utility-Operating	77,041	90,673	124,536	43,178	93,458	127,486	9,150
Water Utility-Bond And Interest	20,615	36,000	3,290	53,325	36,090	66,980	22,435
Water Utility-Depreciation/Improve	135,500	16,800	-	152,300	16,800	-	169,100
Water Utility-Customer Deposit	17,069	1,125	1,347	16,847	1,575	1,436	16,986
Cash Reserve	85,827	-	-	85,827	-	-	85,827
Water Utility-Debt Reserve	54,855	488	-	55,343	602	-	55,945
Payroll	-	39,925	39,925	-	40,698	40,698	-
Totals	<u>\$ 1,741,401</u>	<u>\$ 549,791</u>	<u>\$ 541,559</u>	<u>\$ 1,749,633</u>	<u>\$ 1,033,696</u>	<u>\$ 951,855</u>	<u>\$ 1,831,474</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW MARKET  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW MARKET  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW MARKET  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW MARKET  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

(This page intentionally left blank.)

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Cumulative Capital Development
Cash and investments - beginning	\$ 131,867	\$ 106,600	\$ 16,742	\$ 48,591	\$ 82,695	\$ 48,378
Receipts:						
Taxes	56,905	-	-	-	-	1,282
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	29,178	29,290	2,687	3,768	-	219
Charges for services	220	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,057	-	-	-	26,809	-
Total receipts	<u>87,360</u>	<u>29,290</u>	<u>2,687</u>	<u>3,768</u>	<u>26,809</u>	<u>1,501</u>
Disbursements:						
Personal services	17,923	-	-	-	-	-
Supplies	2,737	-	-	-	-	-
Other services and charges	34,259	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	8,875	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	26,809	-	-	-	-	-
Total disbursements	<u>90,603</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,243)</u>	<u>29,290</u>	<u>2,687</u>	<u>3,768</u>	<u>26,809</u>	<u>1,501</u>
Cash and investments - ending	<u>\$ 128,624</u>	<u>\$ 135,890</u>	<u>\$ 19,429</u>	<u>\$ 52,359</u>	<u>\$ 109,504</u>	<u>\$ 49,879</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cumulative Capital Improvement	Donations	Law Enforcement	Storm Water Utility-Operating	Trash Utility-Operating	Wastewater Utility-Operating
Cash and investments - beginning	\$ 48,965	\$ 60	\$ 8,527	\$ 82,651	\$ 43,362	\$ 284,859
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	300	-	-	-
Intergovernmental receipts	1,597	-	-	-	-	-
Charges for services	-	-	-	-	28,493	-
Fines and forfeits	-	-	428	-	-	-
Utility fees	-	-	-	-	-	117,492
Penalties	-	-	-	-	-	3,355
Other receipts	-	-	100	16,800	-	-
Total receipts	<u>1,597</u>	<u>-</u>	<u>828</u>	<u>16,800</u>	<u>28,493</u>	<u>120,847</u>
Disbursements:						
Personal services	-	-	-	-	-	11,176
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	22,770	1,789
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	645
Utility operating expenses	-	-	-	-	-	31,172
Other disbursements	-	-	-	-	-	50,400
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,770</u>	<u>95,182</u>
Excess (deficiency) of receipts over disbursements	<u>1,597</u>	<u>-</u>	<u>828</u>	<u>16,800</u>	<u>5,723</u>	<u>25,665</u>
Cash and investments - ending	<u>\$ 50,562</u>	<u>\$ 60</u>	<u>\$ 9,355</u>	<u>\$ 99,451</u>	<u>\$ 49,085</u>	<u>\$ 310,524</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Utility-Deprec/Improve	Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve
Cash and investments - beginning	\$ 45,406	\$ 185,720	\$ 156,490	\$ 19,680	\$ 101,900
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	96,467	-	-
Penalties	-	-	2,091	-	-
Other receipts	16,800	16,817	34	36,000	16,800
Total receipts	<u>16,800</u>	<u>16,817</u>	<u>98,592</u>	<u>36,000</u>	<u>16,800</u>
Disbursements:					
Personal services	-	-	12,576	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	1,379	-	-
Debt service - principal and interest	-	-	-	35,505	-
Capital outlay	33,456	-	26,394	-	-
Utility operating expenses	354	-	53,526	-	-
Other disbursements	-	-	52,835	-	-
Total disbursements	<u>33,810</u>	<u>-</u>	<u>146,710</u>	<u>35,505</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(17,010)</u>	<u>16,817</u>	<u>(48,118)</u>	<u>495</u>	<u>16,800</u>
Cash and investments - ending	<u>\$ 28,396</u>	<u>\$ 202,537</u>	<u>\$ 108,372</u>	<u>\$ 20,175</u>	<u>\$ 118,700</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Utility-Customer Deposit	Cash Reserve	Water Utility-Debt Reserve	Payroll	Totals
Cash and investments - beginning	\$ 16,700	\$ 85,827	\$ 54,594	\$ -	\$ 1,569,614
Receipts:					
Taxes	-	-	-	-	58,187
Licenses and permits	-	-	-	-	300
Intergovernmental receipts	-	-	-	-	66,739
Charges for services	-	-	-	-	28,713
Fines and forfeits	-	-	-	-	428
Utility fees	-	-	-	-	213,959
Penalties	-	-	-	-	5,446
Other receipts	1,335	-	135	43,492	176,179
Total receipts	<u>1,335</u>	<u>-</u>	<u>135</u>	<u>43,492</u>	<u>549,951</u>
Disbursements:					
Personal services	-	-	-	-	41,675
Supplies	-	-	-	-	2,737
Other services and charges	-	-	-	-	60,197
Debt service - principal and interest	-	-	-	-	35,505
Capital outlay	-	-	-	-	69,370
Utility operating expenses	-	-	-	-	85,052
Other disbursements	960	-	-	43,492	174,496
Total disbursements	<u>960</u>	<u>-</u>	<u>-</u>	<u>43,492</u>	<u>469,032</u>
Excess (deficiency) of receipts over disbursements	<u>375</u>	<u>-</u>	<u>135</u>	<u>-</u>	<u>80,919</u>
Cash and investments - ending	<u>\$ 17,075</u>	<u>\$ 85,827</u>	<u>\$ 54,729</u>	<u>\$ -</u>	<u>\$ 1,650,533</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Cumulative Capital Development
Cash and investments - beginning	\$ 128,624	\$ 135,890	\$ 19,429	\$ 52,359	\$ 109,504	\$ 49,879
Receipts:						
Taxes	59,040	-	-	-	-	1,262
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	31,699	28,658	2,700	3,767	5,101	249
Charges for services	255	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	8,332	-	-	-	26,000	-
Total receipts	<u>99,326</u>	<u>28,658</u>	<u>2,700</u>	<u>3,767</u>	<u>31,101</u>	<u>1,511</u>
Disbursements:						
Personal services	16,664	-	-	-	-	-
Supplies	2,219	-	-	-	-	-
Other services and charges	39,835	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	21,355	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	26,000	-	-	-	-	-
Total disbursements	<u>106,073</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,747)</u>	<u>28,658</u>	<u>2,700</u>	<u>3,767</u>	<u>31,101</u>	<u>1,511</u>
Cash and investments - ending	<u>\$ 121,877</u>	<u>\$ 164,548</u>	<u>\$ 22,129</u>	<u>\$ 56,126</u>	<u>\$ 140,605</u>	<u>\$ 51,390</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>Cumulative Capital Improvement</u>	<u>Donations</u>	<u>Law Enforcement</u>	<u>Storm Water Utility-Operating</u>	<u>Trash Utility-Operating</u>	<u>Wastewater Utility-Operating</u>
Cash and investments - beginning	\$ 50,562	\$ 60	\$ 9,355	\$ 99,451	\$ 49,085	\$ 310,524
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	450	-	-	-
Intergovernmental receipts	1,621	-	-	-	-	-
Charges for services	-	-	-	-	28,906	-
Fines and forfeits	-	-	353	-	-	-
Utility fees	-	-	-	-	-	113,998
Penalties	-	-	-	-	-	1,738
Other receipts	-	-	-	16,800	-	765
Total receipts	<u>1,621</u>	<u>-</u>	<u>803</u>	<u>16,800</u>	<u>28,906</u>	<u>116,501</u>
Disbursements:						
Personal services	-	-	-	-	-	11,567
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	22,770	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	46,047
Other disbursements	-	-	-	-	-	50,400
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,770</u>	<u>108,014</u>
Excess (deficiency) of receipts over disbursements	<u>1,621</u>	<u>-</u>	<u>803</u>	<u>16,800</u>	<u>6,136</u>	<u>8,487</u>
Cash and investments - ending	<u>\$ 52,183</u>	<u>\$ 60</u>	<u>\$ 10,158</u>	<u>\$ 116,251</u>	<u>\$ 55,221</u>	<u>\$ 319,011</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Utility-Deprec/Improve	Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve
Cash and investments - beginning	\$ 28,396	\$ 202,537	\$ 108,372	\$ 20,175	\$ 118,700
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	94,787	-	-
Penalties	-	-	1,021	-	-
Other receipts	16,800	16,837	98	36,000	16,800
Total receipts	<u>16,800</u>	<u>16,837</u>	<u>95,906</u>	<u>36,000</u>	<u>16,800</u>
Disbursements:					
Personal services	-	-	13,505	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	35,560	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	60,508	-	-
Other disbursements	23,635	-	53,224	-	-
Total disbursements	<u>23,635</u>	<u>-</u>	<u>127,237</u>	<u>35,560</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,835)</u>	<u>16,837</u>	<u>(31,331)</u>	<u>440</u>	<u>16,800</u>
Cash and investments - ending	<u>\$ 21,561</u>	<u>\$ 219,374</u>	<u>\$ 77,041</u>	<u>\$ 20,615</u>	<u>\$ 135,500</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Utility-Customer Deposit	Cash Reserve	Water Utility-Debt Reserve	Payroll	Totals
Cash and investments - beginning	\$ 17,075	\$ 85,827	\$ 54,729	\$ -	\$ 1,650,533
Receipts:					
Taxes	-	-	-	-	60,302
Licenses and permits	-	-	-	-	450
Intergovernmental receipts	-	-	-	-	73,795
Charges for services	-	-	-	-	29,161
Fines and forfeits	-	-	-	-	353
Utility fees	-	-	-	-	208,785
Penalties	-	-	-	-	2,759
Other receipts	1,050	-	126	41,709	181,317
Total receipts	<u>1,050</u>	<u>-</u>	<u>126</u>	<u>41,709</u>	<u>556,922</u>
Disbursements:					
Personal services	-	-	-	-	41,736
Supplies	-	-	-	-	2,219
Other services and charges	-	-	-	-	62,605
Debt service - principal and interest	-	-	-	-	35,560
Capital outlay	-	-	-	-	21,355
Utility operating expenses	-	-	-	-	106,555
Other disbursements	1,056	-	-	41,709	196,024
Total disbursements	<u>1,056</u>	<u>-</u>	<u>-</u>	<u>41,709</u>	<u>466,054</u>
Excess (deficiency) of receipts over disbursements	<u>(6)</u>	<u>-</u>	<u>126</u>	<u>-</u>	<u>90,868</u>
Cash and investments - ending	<u>\$ 17,069</u>	<u>\$ 85,827</u>	<u>\$ 54,855</u>	<u>\$ -</u>	<u>\$ 1,741,401</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 121,877	\$ 164,548	\$ 22,129	\$ 56,126	\$ 140,605	\$ 51,390	\$ 52,183
Receipts:							
Taxes	82,738	-	-	-	-	1,310	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	14,535	30,764	3,450	3,768	-	261	1,547
Charges for services	425	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	580	-	-	-	25,904	-	-
Total receipts	98,278	30,764	3,450	3,768	25,904	1,571	1,547
Disbursements:							
Personal services	14,814	-	-	-	-	-	-
Supplies	3,724	-	-	-	-	-	-
Other services and charges	41,390	8,063	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,273	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	25,904	-	-	-	-	-	-
Total disbursements	100,105	8,063	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,827)	22,701	3,450	3,768	25,904	1,571	1,547
Cash and investments - ending	\$ 120,050	\$ 187,249	\$ 25,579	\$ 59,894	\$ 166,509	\$ 52,961	\$ 53,730

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>LIT Public Safety</u>	<u>Donations</u>	<u>Law Enforcement</u>	<u>Storm Water Utility-Operating</u>	<u>Trash Utility-Operating</u>	<u>Wastewater Utility-Operating</u>
Cash and investments - beginning	\$ -	\$ 60	\$ 10,158	\$ 116,251	\$ 55,221	\$ 319,011
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	200	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	28,346	-
Fines and forfeits	-	-	324	-	-	-
Utility fees	-	-	-	-	-	111,432
Penalties	-	-	-	-	-	1,753
Other receipts	-	-	-	16,800	-	7,006
Total receipts	-	-	524	16,800	28,346	120,191
Disbursements:						
Personal services	-	-	-	-	-	11,567
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	22,770	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	133,506
Other disbursements	-	-	-	-	-	86,650
Total disbursements	-	-	-	-	22,770	231,723
Excess (deficiency) of receipts over disbursements	-	-	524	16,800	5,576	(111,532)
Cash and investments - ending	\$ -	\$ 60	\$ 10,682	\$ 133,051	\$ 60,797	\$ 207,479

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Wastewater Utility-Deprec/Improve	Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve
Cash and investments - beginning	\$ 21,561	\$ 219,374	\$ 77,041	\$ 20,615	\$ 135,500
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	89,513	-	-
Penalties	-	-	1,025	-	-
Other receipts	16,800	16,837	135	36,000	16,800
Total receipts	<u>16,800</u>	<u>16,837</u>	<u>90,673</u>	<u>36,000</u>	<u>16,800</u>
Disbursements:					
Personal services	-	-	13,545	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	3,290	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	58,182	-	-
Other disbursements	9,800	-	52,809	-	-
Total disbursements	<u>9,800</u>	<u>-</u>	<u>124,536</u>	<u>3,290</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,000</u>	<u>16,837</u>	<u>(33,863)</u>	<u>32,710</u>	<u>16,800</u>
Cash and investments - ending	<u>\$ 28,561</u>	<u>\$ 236,211</u>	<u>\$ 43,178</u>	<u>\$ 53,325</u>	<u>\$ 152,300</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Utility-Customer Deposit	Cash Reserve	Water Utility-Debt Reserve	Payroll	Totals
Cash and investments - beginning	\$ 17,069	\$ 85,827	\$ 54,855	\$ -	\$ 1,741,401
Receipts:					
Taxes	-	-	-	-	84,048
Licenses and permits	-	-	-	-	200
Intergovernmental receipts	-	-	-	-	54,325
Charges for services	-	-	-	-	28,771
Fines and forfeits	-	-	-	-	324
Utility fees	1,125	-	-	-	202,070
Penalties	-	-	-	-	2,778
Other receipts	-	-	488	39,925	177,275
Total receipts	<u>1,125</u>	<u>-</u>	<u>488</u>	<u>39,925</u>	<u>549,791</u>
Disbursements:					
Personal services	-	-	-	-	39,926
Supplies	-	-	-	-	3,724
Other services and charges	-	-	-	-	72,223
Debt service - principal and interest	-	-	-	-	3,290
Capital outlay	-	-	-	-	14,273
Utility operating expenses	-	-	-	-	191,688
Other disbursements	1,347	-	-	39,925	216,435
Total disbursements	<u>1,347</u>	<u>-</u>	<u>-</u>	<u>39,925</u>	<u>541,559</u>
Excess (deficiency) of receipts over disbursements	<u>(222)</u>	<u>-</u>	<u>488</u>	<u>-</u>	<u>8,232</u>
Cash and investments - ending	<u>\$ 16,847</u>	<u>\$ 85,827</u>	<u>\$ 55,343</u>	<u>\$ -</u>	<u>\$ 1,749,633</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 120,050	\$ 187,249	\$ 25,579	\$ 59,894	\$ 166,509	\$ 52,961	\$ 53,730
Receipts:							
Taxes	83,021	-	-	-	-	1,276	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	15,041	36,402	4,699	3,768	-	266	1,487
Charges for services	405	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	533	-	-	-	25,904	-	-
Total receipts	99,000	36,402	4,699	3,768	25,904	1,542	1,487
Disbursements:							
Personal services	15,989	-	-	-	-	-	-
Supplies	3,709	-	-	-	-	-	-
Other services and charges	45,602	-	-	-	-	4,706	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,490	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	25,904	-	5,521	-	-	-	-
Total disbursements	102,694	-	5,521	-	-	4,706	-
Excess (deficiency) of receipts over disbursements	(3,694)	36,402	(822)	3,768	25,904	(3,164)	1,487
Cash and investments - ending	\$ 116,356	\$ 223,651	\$ 24,757	\$ 63,662	\$ 192,413	\$ 49,797	\$ 55,217

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LIT Public Safety	Donations	Law Enforcement	Storm Water Utility-Operating	Trash Utility-Operating	Wastewater Utility-Operating
Cash and investments - beginning	\$ -	\$ 60	\$ 10,682	\$ 133,051	\$ 60,797	\$ 207,479
Receipts:						
Taxes	13,488	-	-	-	-	-
Licenses and permits	-	-	260	-	-	-
Intergovernmental receipts	-	-	-	-	-	450,000
Charges for services	-	-	-	-	29,442	-
Fines and forfeits	-	-	313	-	-	-
Utility fees	-	-	-	-	-	123,903
Penalties	-	-	-	-	-	2,158
Other receipts	-	-	-	16,800	-	1,552
Total receipts	<u>13,488</u>	<u>-</u>	<u>573</u>	<u>16,800</u>	<u>29,442</u>	<u>577,613</u>
Disbursements:						
Personal services	-	-	-	-	-	11,567
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	22,770	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	67,597
Other disbursements	-	-	-	-	-	500,400
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,770</u>	<u>579,564</u>
Excess (deficiency) of receipts over disbursements	<u>13,488</u>	<u>-</u>	<u>573</u>	<u>16,800</u>	<u>6,672</u>	<u>(1,951)</u>
Cash and investments - ending	<u>\$ 13,488</u>	<u>\$ 60</u>	<u>\$ 11,255</u>	<u>\$ 149,851</u>	<u>\$ 67,469</u>	<u>\$ 205,528</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Wastewater Utility-Deprec/Improve	Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve
Cash and investments - beginning	\$ 28,561	\$ 236,211	\$ 43,178	\$ 53,325	\$ 152,300
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	90,708	-	-
Penalties	-	-	1,319	-	-
Other receipts	16,800	16,955	1,431	36,090	16,800
Total receipts	<u>16,800</u>	<u>16,955</u>	<u>93,458</u>	<u>36,090</u>	<u>16,800</u>
Disbursements:					
Personal services	-	-	13,141	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	66,890	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	61,409	-	-
Other disbursements	-	-	52,936	90	-
Total disbursements	<u>-</u>	<u>-</u>	<u>127,486</u>	<u>66,980</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,800</u>	<u>16,955</u>	<u>(34,028)</u>	<u>(30,890)</u>	<u>16,800</u>
Cash and investments - ending	<u>\$ 45,361</u>	<u>\$ 253,166</u>	<u>\$ 9,150</u>	<u>\$ 22,435</u>	<u>\$ 169,100</u>

TOWN OF NEW MARKET  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Utility-Customer Deposit	Cash Reserve	Water Utility-Debt Reserve	Payroll	Totals
Cash and investments - beginning	\$ 16,847	\$ 85,827	\$ 55,343	\$ -	\$ 1,749,633
Receipts:					
Taxes	-	-	-	-	97,785
Licenses and permits	-	-	-	-	260
Intergovernmental receipts	-	-	-	-	511,663
Charges for services	-	-	-	-	29,847
Fines and forfeits	-	-	-	-	313
Utility fees	1,575	-	-	-	216,186
Penalties	-	-	-	-	3,477
Other receipts	-	-	602	40,698	174,165
Total receipts	<u>1,575</u>	<u>-</u>	<u>602</u>	<u>40,698</u>	<u>1,033,696</u>
Disbursements:					
Personal services	-	-	-	-	40,697
Supplies	-	-	-	-	3,709
Other services and charges	-	-	-	-	73,078
Debt service - principal and interest	-	-	-	-	66,890
Capital outlay	-	-	-	-	11,490
Utility operating expenses	-	-	-	-	129,006
Other disbursements	1,436	-	-	40,698	626,985
Total disbursements	<u>1,436</u>	<u>-</u>	<u>-</u>	<u>40,698</u>	<u>951,855</u>
Excess (deficiency) of receipts over disbursements	<u>139</u>	<u>-</u>	<u>602</u>	<u>-</u>	<u>81,841</u>
Cash and investments - ending	<u>\$ 16,986</u>	<u>\$ 85,827</u>	<u>\$ 55,945</u>	<u>\$ -</u>	<u>\$ 1,831,474</u>

TOWN OF NEW MARKET  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Water: Revenue Bonds	Water works improvement	\$ 130,000	\$ 35,550

TOWN OF NEW MARKET  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,000
Infrastructure	21,355
Buildings	80,978
Improvements other than buildings	12,740
Machinery, equipment, and vehicles	<u>68,088</u>
Total governmental activities	<u>185,161</u>
Wastewater:	
Land	25,938
Infrastructure	38,991
Buildings	12,759
Improvements other than buildings	1,663,457
Machinery, equipment, and vehicles	<u>23,928</u>
Total Wastewater	<u>1,765,073</u>
Water:	
Land	4,250
Buildings	26,262
Improvements other than buildings	1,270,027
Machinery, equipment, and vehicles	<u>40,027</u>
Total Water	<u>1,340,566</u>
Total capital assets	<u><u>\$ 3,290,800</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.