

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CLOVERDALE

PUTNAM COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
11/19/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cheryl Galloway	01-01-12 to 12-31-19
President of the Town Council	Coweta Patton Larry Fidler	01-01-15 to 12-31-18 01-01-19 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CLOVERDALE, PUTNAM COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Cloverdale (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 17, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CLOVERDALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 445,844	\$ 524,713	\$ 600,685	\$ 369,872	\$ 541,976	\$ 614,116	\$ 297,732
MOTOR VEHICLE HIGHWAY	69,641	138,072	121,643	86,070	116,489	97,228	105,331
LOCAL ROAD & STREET	35,532	11,383	4,259	42,656	11,318	14,728	39,246
LOCAL LAW ENF CONT ED	6,028	3,129	3,644	5,513	3,227	3,306	5,434
PARK DONATION	4,840	667	-	5,507	958	-	6,465
RAINY DAY	86,078	128,288	-	214,366	118,128	21,600	310,894
ECONOMIC DEV INCOME TAX	101,851	60,855	40,000	122,706	56,799	40,000	139,505
CUM CAP IMP - CIG TAX	47,126	5,455	23,900	28,681	8,836	7,000	30,517
CUM CAP DEVELOPMENT	142,876	50,526	29,180	164,222	31,381	68,411	127,192
RIVERBOAT	39,972	12,867	1,910	50,929	12,866	-	63,795
PUBLIC SAFETY LOIT	-	-	-	-	58,175	-	58,175
RELEASE OF PROPERTY	-	-	-	-	1,056	1,056	-
K-9 DONATION	2,417	1,145	1,516	2,046	965	902	2,109
POLICE DONATION	29	2,710	1,812	927	5	634	298
POLICE RESERVES	510	-	-	510	-	495	15
VISA	26,185	293,329	289,246	30,268	306,948	309,424	27,792
LOIT SPECIAL DISTRIBUTION	-	-	-	-	48,360	-	48,360
COMMUNITY CROSSINGS GRANT	-	-	-	-	948,160	-	948,160
RD DEBT RESERVE ACCT	44,048	-	-	44,048	-	-	44,048
CROSSROADS TIF	90,739	37,366	28,303	99,802	59,777	28,303	131,276
CEDIT BOND	301	-	-	301	-	-	301
FEDERAL GRANT FUND	-	208,363	208,363	-	291,637	291,637	-
FOOD AND BEVERAGE	58,764	113,666	41,206	131,224	109,756	89,019	151,961
INDOT UTILITY PAYMENT CLEARING	-	3,319	3,319	-	4,885	4,885	-
PAYROLL	10,088	608,692	607,227	11,553	641,523	640,968	12,108
SRF - DSR	285,831	1	-	285,832	447	-	286,279
SRF SINKING FUND	231,367	286,410	281,692	236,085	284,734	281,940	238,879
SEWAGE UTILITY OPERAT	89,098	859,372	835,773	112,697	866,999	799,212	180,484
SEWAGE UTL DEPRECIATION	51,533	66,718	41,195	77,056	78,119	26,230	128,945
SEWER TAPS	3,000	1,750	-	4,750	2,000	-	6,750
WATER UTILITY OPERATING	73,269	652,617	614,565	111,321	636,587	556,213	191,695
WATER UTL BOND & INTERE	5,867	68,397	63,131	11,133	59,929	65,823	5,239
WATER UTL DEPRECIATION	52,804	87,347	4,569	135,582	87,347	13,013	209,916
WATER UTL METER DEPOSIT	33,186	9,500	9,400	33,286	11,400	8,802	35,884
WATER TAP FEES	11,352	6,000	-	17,352	5,250	-	22,602
DEBT SERVICE WATER	14,700	-	-	14,700	-	-	14,700
STORMWATER	4,108	54,445	441	58,112	56,112	26,128	88,096
Totals	\$ 2,068,984	\$ 4,297,102	\$ 3,856,979	\$ 2,509,107	\$ 5,462,149	\$ 4,011,073	\$ 3,960,183

The notes to the financial statements are an integral part of this statement.

TOWN OF CLOVERDALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
GENERAL FUND	\$ 297,732	\$ 544,522	\$ 491,221	\$ 351,033	\$ 563,690	\$ 560,334	\$ 354,389		
MOTOR VEHICLE HIGHWAY	105,331	177,606	159,158	123,779	165,374	146,105	143,048		
LOCAL ROAD & STREET	39,246	14,412	9,450	44,208	26,333	4,598	65,943		
LOCAL LAW ENF CONT ED	5,434	2,853	4,659	3,628	3,178	3,315	3,491		
PARK DONATION	6,465	627	1,230	5,862	558	-	6,420		
RAINY DAY	310,894	204,094	237,494	277,494	114,903	130,831	261,566		
ECONOMIC DEV INCOME TAX	139,505	60,553	90,050	110,008	130,769	20,244	220,533		
CUM CAP IMP - CIG TAX	30,517	5,282	16,500	19,299	19,477	17,400	21,376		
CUM CAP DEVELOPMENT	127,192	54,226	22,997	158,421	52,139	38,343	172,217		
RIVERBOAT	63,795	12,867	-	76,662	17,567	4,700	89,529		
PUBLIC SAFETY LOIT	58,175	60,836	80,024	38,987	93,928	59,699	73,216		
K-9 DONATION	2,109	471	2,514	66	4,143	3,218	991		
POLICE DONATION	298	4,678	925	4,051	7,849	5,175	6,725		
POLICE RESERVES	15	-	-	15	-	-	15		
VISA	27,792	227,050	229,029	25,813	288,647	283,357	31,103		
LOIT SPECIAL DISTRIBUTION	48,360	-	48,360	-	-	-	-		
COMMUNITY CROSSINGS GRANT	948,160	48,360	322,650	673,870	400,867	1,074,738	(1)		
REDEVELOPMENT AUTHORITY PROJECT FUND	-	1,326,530	300,347	1,026,183	-	873,498	152,685		
FASCADE GRANT BUSINESS CONTRIBUTIONS	-	42,670	-	42,670	2,000	44,670	-		
RD DEBT RESERVE ACCT	44,048	-	-	44,048	-	-	44,048		
CROSSROADS TIF	131,276	37,752	48,107	120,921	58,726	28,303	151,344		
CLOVERDALE AREA A TIF	-	785	-	785	814	-	1,599		
CLOVERDALE AREA B TIF	-	20,616	-	20,616	26,513	19,804	27,325		
CLOVERDALE AREA C TIF	-	114	-	114	445	-	559		
CEDIT BOND	301	-	-	301	-	-	301		
FEDERAL GRANT FUND	-	57,600	57,600	-	-	-	-		
FOOD AND BEVERAGE	151,961	91,427	85,657	157,731	96,613	29,162	225,182		
INDOT UTILITY PAYMENT CLEARING	-	5,049	5,049	-	4,923	4,923	-		
PAYROLL	12,108	618,340	616,642	13,806	656,480	656,156	14,130		
SRF - DSR	286,279	1,913	-	288,192	4,635	-	292,827		
SRF SINKING FUND	238,879	286,449	281,032	244,296	287,321	280,882	250,735		
SEWAGE UTILITY OPERAT	180,484	868,055	877,448	171,091	836,715	796,866	210,940		
SEWAGE UTL DEPRECIATION	128,945	79,440	95,058	113,327	81,984	64,914	130,397		
SEWER TAPS	6,750	1,500	-	8,250	1,000	-	9,250		
WATER UTILITY OPERATING	191,695	634,670	632,820	193,545	637,548	624,011	207,082		
WATER UTL BOND & INTERE	5,239	65,150	65,571	4,818	65,150	67,492	2,476		
WATER UTL DEPRECIATION	209,916	94,348	163,530	140,734	95,748	4,372	232,110		
WATER UTL METER DEPOSIT	35,884	15,000	9,376	41,508	9,000	7,900	42,608		
WATER TAP FEES	22,602	1,500	-	24,102	1,000	-	25,102		
DEBT SERVICE WATER	14,700	-	-	14,700	-	-	14,700		
STORMWATER	88,096	57,329	10,000	135,425	67,988	8,750	194,663		
Totals	<u>\$ 3,960,183</u>	<u>\$ 5,724,674</u>	<u>\$ 4,964,498</u>	<u>\$ 4,720,359</u>	<u>\$ 4,824,025</u>	<u>\$ 5,863,760</u>	<u>\$ 3,680,624</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF CLOVERDALE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CLOVERDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CLOVERDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CLOVERDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CLOVERDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	PARK DONATION	RAINY DAY	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 445,844	\$ 69,641	\$ 35,532	\$ 6,028	\$ 4,840	\$ 86,078	\$ 101,851
Receipts:							
Taxes	288,557	-	-	-	-	-	-
Licenses and permits	11,776	-	-	2,010	-	-	-
Intergovernmental receipts	221,466	136,937	11,383	-	-	-	60,855
Charges for services	489	-	-	1,119	-	-	-
Fines and forfeits	-	75	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,425	1,060	-	-	667	128,288	-
Total receipts	524,713	138,072	11,383	3,129	667	128,288	60,855
Disbursements:							
Personal services	280,844	36,395	-	-	-	-	-
Supplies	32,354	14,486	309	736	-	-	-
Other services and charges	134,953	45,762	-	2,908	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,246	25,000	3,950	-	-	-	40,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	128,288	-	-	-	-	-	-
Total disbursements	600,685	121,643	4,259	3,644	-	-	40,000
Excess (deficiency) of receipts over disbursements	(75,972)	16,429	7,124	(515)	667	128,288	20,855
Cash and investments - ending	\$ 369,872	\$ 86,070	\$ 42,656	\$ 5,513	\$ 5,507	\$ 214,366	\$ 122,706

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	RIVERBOAT	PUBLIC SAFETY LOIT	RELEASE OF PROPERTY	K-9 DONATION	POLICE DONATION
Cash and investments - beginning	\$ 47,126	\$ 142,876	\$ 39,972	\$ -	\$ -	\$ 2,417	\$ 29
Receipts:							
Taxes	-	27,231	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,455	3,295	12,867	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	20,000	-	-	-	1,145	2,710
Total receipts	5,455	50,526	12,867	-	-	1,145	2,710
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	726	-
Other services and charges	-	-	-	-	-	790	1,812
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	23,900	29,180	1,910	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	23,900	29,180	1,910	-	-	1,516	1,812
Excess (deficiency) of receipts over disbursements	(18,445)	21,346	10,957	-	-	(371)	898
Cash and investments - ending	\$ 28,681	\$ 164,222	\$ 50,929	\$ -	\$ -	\$ 2,046	\$ 927

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

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	POLICE RESERVES	VISA	LOIT SPECIAL DISTRIBUTION	COMMUNITY CROSSINGS GRANT	RD DEBT RESERVE ACCT	CROSSROADS TIF	CEDIT BOND
Cash and investments - beginning	\$ 510	\$ 26,185	\$ -	\$ -	\$ 44,048	\$ 90,739	\$ 301
Receipts:							
Taxes	-	-	-	-	-	37,241	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	293,329	-	-	-	125	-
Total receipts	-	293,329	-	-	-	37,366	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	5,302	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	28,303	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	283,944	-	-	-	-	-
Total disbursements	-	289,246	-	-	-	28,303	-
Excess (deficiency) of receipts over disbursements	-	4,083	-	-	-	9,063	-
Cash and investments - ending	\$ 510	\$ 30,268	\$ -	\$ -	\$ 44,048	\$ 99,802	\$ 301

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	FEDERAL GRANT FUND	FOOD AND BEVERAGE	INDOT UTILITY PAYMENT CLEARING	PAYROLL	SRF - DSR	SRF SINKING FUND	SEWAGE UTILITY OPERAT
Cash and investments - beginning	\$ -	\$ 58,764	\$ -	\$ 10,088	\$ 285,831	\$ 231,367	\$ 89,098
Receipts:							
Taxes	-	113,666	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	208,363	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	799,559
Penalties	-	-	-	-	-	-	22,590
Other receipts	-	-	3,319	608,692	1	286,410	37,223
Total receipts	208,363	113,666	3,319	608,692	1	286,410	859,372
Disbursements:							
Personal services	-	-	-	-	-	-	100,810
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	13,194
Debt service - principal and interest	-	-	-	-	-	281,692	-
Capital outlay	208,363	41,206	-	-	-	-	14,113
Utility operating expenses	-	-	-	-	-	-	354,529
Other disbursements	-	-	3,319	607,227	-	-	353,127
Total disbursements	208,363	41,206	3,319	607,227	-	281,692	835,773
Excess (deficiency) of receipts over disbursements	-	72,460	-	1,465	1	4,718	23,599
Cash and investments - ending	\$ -	\$ 131,224	\$ -	\$ 11,553	\$ 285,832	\$ 236,085	\$ 112,697

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SEWAGE UTL DEPRECIATION	SEWER TAPS	WATER UTILITY OPERATING	WATER UTL BOND & INTERE	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ 51,533	\$ 3,000	\$ 73,269	\$ 5,867	\$ 52,804
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	1,750	589,980	-	-
Penalties	-	-	6,008	-	-
Other receipts	66,718	-	56,629	68,397	87,347
Total receipts	66,718	1,750	652,617	68,397	87,347
Disbursements:					
Personal services	-	-	131,041	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	13,433	-	-
Debt service - principal and interest	-	-	-	63,131	-
Capital outlay	40,041	-	49,210	-	4,569
Utility operating expenses	1,154	-	232,219	-	-
Other disbursements	-	-	188,662	-	-
Total disbursements	41,195	-	614,565	63,131	4,569
Excess (deficiency) of receipts over disbursements	25,523	1,750	38,052	5,266	82,778
Cash and investments - ending	\$ 77,056	\$ 4,750	\$ 111,321	\$ 11,133	\$ 135,582

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	WATER UTL METER DEPOSIT	WATER TAP FEES	DEBT SERVICE WATER	STORMWATER	Totals
Cash and investments - beginning	\$ 33,186	\$ 11,352	\$ 14,700	\$ 4,108	\$ 2,068,984
Receipts:					
Taxes	-	-	-	-	466,695
Licenses and permits	-	-	-	-	13,786
Intergovernmental receipts	-	-	-	-	660,621
Charges for services	-	-	-	-	1,608
Fines and forfeits	-	-	-	-	75
Utility fees	-	6,000	-	54,445	1,451,734
Penalties	-	-	-	-	28,598
Other receipts	9,500	-	-	-	1,673,985
Total receipts	9,500	6,000	-	54,445	4,297,102
Disbursements:					
Personal services	-	-	-	-	549,090
Supplies	-	-	-	-	48,611
Other services and charges	-	-	-	-	218,154
Debt service - principal and interest	-	-	-	-	373,126
Capital outlay	-	-	-	-	505,688
Utility operating expenses	-	-	-	441	588,343
Other disbursements	9,400	-	-	-	1,573,967
Total disbursements	9,400	-	-	441	3,856,979
Excess (deficiency) of receipts over disbursements	100	6,000	-	54,004	440,123
Cash and investments - ending	\$ 33,286	\$ 17,352	\$ 14,700	\$ 58,112	\$ 2,509,107

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	PARK DONATION	RAINY DAY	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 369,872	\$ 86,070	\$ 42,656	\$ 5,513	\$ 5,507	\$ 214,366	\$ 122,706
Receipts:							
Taxes	305,246	39,092	-	-	-	16,120	-
Licenses and permits	14,585	75	-	2,030	-	-	-
Intergovernmental receipts	215,837	76,010	11,318	-	-	-	56,799
Charges for services	1,403	-	-	704	-	-	-
Fines and forfeits	-	267	-	493	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,905	1,045	-	-	958	102,008	-
Total receipts	541,976	116,489	11,318	3,227	958	118,128	56,799
Disbursements:							
Personal services	315,969	36,013	-	-	-	-	-
Supplies	24,719	26,289	423	-	-	-	-
Other services and charges	171,420	34,734	-	3,306	-	21,600	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	192	14,305	-	-	-	40,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	102,008	-	-	-	-	-	-
Total disbursements	614,116	97,228	14,728	3,306	-	21,600	40,000
Excess (deficiency) of receipts over disbursements	(72,140)	19,261	(3,410)	(79)	958	96,528	16,799
Cash and investments - ending	\$ 297,732	\$ 105,331	\$ 39,246	\$ 5,434	\$ 6,465	\$ 310,894	\$ 139,505

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	RIVERBOAT	PUBLIC SAFETY LOIT	RELEASE OF PROPERTY	K-9 DONATION	POLICE DONATION
Cash and investments - beginning	\$ 28,681	\$ 164,222	\$ 50,929	\$ -	\$ -	\$ 2,046	\$ 927
Receipts:							
Taxes	-	27,987	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	8,836	3,394	12,866	58,175	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,056	965	5
Total receipts	<u>8,836</u>	<u>31,381</u>	<u>12,866</u>	<u>58,175</u>	<u>1,056</u>	<u>965</u>	<u>5</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	789	-
Other services and charges	-	-	-	-	-	113	634
Debt service - principal and interest	-	12,405	-	-	-	-	-
Capital outlay	7,000	56,006	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,056	-	-
Total disbursements	<u>7,000</u>	<u>68,411</u>	<u>-</u>	<u>-</u>	<u>1,056</u>	<u>902</u>	<u>634</u>
Excess (deficiency) of receipts over disbursements	<u>1,836</u>	<u>(37,030)</u>	<u>12,866</u>	<u>58,175</u>	<u>-</u>	<u>63</u>	<u>(629)</u>
Cash and investments - ending	<u>\$ 30,517</u>	<u>\$ 127,192</u>	<u>\$ 63,795</u>	<u>\$ 58,175</u>	<u>\$ -</u>	<u>\$ 2,109</u>	<u>\$ 298</u>

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>POLICE RESERVES</u>	<u>VISA</u>	<u>LOIT SPECIAL DISTRIBUTION</u>	<u>COMMUNITY CROSSINGS GRANT</u>	<u>RD DEBT RESERVE ACCT</u>	<u>CROSSROADS TIF</u>	<u>CEDIT BOND</u>
Cash and investments - beginning	\$ 510	\$ 30,268	\$ -	\$ -	\$ 44,048	\$ 99,802	\$ 301
Receipts:							
Taxes	-	-	48,360	-	-	59,636	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	948,160	-	-	-
Charges for services	-	3,678	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	303,270	-	-	-	141	-
Total receipts	-	306,948	48,360	948,160	-	59,777	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	495	5,680	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	28,303	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	303,744	-	-	-	-	-
Total disbursements	495	309,424	-	-	-	28,303	-
Excess (deficiency) of receipts over disbursements	(495)	(2,476)	48,360	948,160	-	31,474	-
Cash and investments - ending	\$ 15	\$ 27,792	\$ 48,360	\$ 948,160	\$ 44,048	\$ 131,276	\$ 301

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	FEDERAL GRANT FUND	FOOD AND BEVERAGE	INDOT UTILITY PAYMENT CLEARING	PAYROLL	SRF - DSR	SRF SINKING FUND
Cash and investments - beginning	\$ -	\$ 131,224	\$ -	\$ 11,553	\$ 285,832	\$ 236,085
Receipts:						
Taxes	-	109,756	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	291,637	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	4,885	641,523	447	284,734
Total receipts	<u>291,637</u>	<u>109,756</u>	<u>4,885</u>	<u>641,523</u>	<u>447</u>	<u>284,734</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	281,940
Capital outlay	291,637	89,019	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	4,885	640,968	-	-
Total disbursements	<u>291,637</u>	<u>89,019</u>	<u>4,885</u>	<u>640,968</u>	<u>-</u>	<u>281,940</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>20,737</u>	<u>-</u>	<u>555</u>	<u>447</u>	<u>2,794</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 151,961</u>	<u>\$ -</u>	<u>\$ 12,108</u>	<u>\$ 286,279</u>	<u>\$ 238,879</u>

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SEWAGE UTILITY OPERAT	SEWAGE UTL DEPRECIATION	SEWER TAPS	WATER UTILITY OPERATING	WATER UTL BOND & INTERE	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ 112,697	\$ 77,056	\$ 4,750	\$ 111,321	\$ 11,133	\$ 135,582
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	831,601	-	2,000	593,099	-	-
Penalties	21,605	-	-	5,395	-	-
Other receipts	13,793	78,119	-	38,093	59,929	87,347
Total receipts	866,999	78,119	2,000	636,587	59,929	87,347
Disbursements:						
Personal services	90,163	-	-	131,303	-	-
Supplies	-	-	-	-	-	-
Other services and charges	7,538	-	-	6,848	-	-
Debt service - principal and interest	-	-	-	-	65,823	-
Capital outlay	2,687	20,732	-	2,328	-	13,013
Utility operating expenses	336,163	5,498	-	228,010	-	-
Other disbursements	362,661	-	-	187,724	-	-
Total disbursements	799,212	26,230	-	556,213	65,823	13,013
Excess (deficiency) of receipts over disbursements	67,787	51,889	2,000	80,374	(5,894)	74,334
Cash and investments - ending	\$ 180,484	\$ 128,945	\$ 6,750	\$ 191,695	\$ 5,239	\$ 209,916

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WATER UTL METER DEPOSIT	WATER TAP FEES	DEBT SERVICE WATER	STORMWATER	Totals
Cash and investments - beginning	\$ 33,286	\$ 17,352	\$ 14,700	\$ 58,112	\$ 2,509,107
Receipts:					
Taxes	-	-	-	-	606,197
Licenses and permits	-	-	-	-	16,690
Intergovernmental receipts	-	-	-	-	1,683,032
Charges for services	-	-	-	-	5,785
Fines and forfeits	-	-	-	-	760
Utility fees	-	5,250	-	56,112	1,488,062
Penalties	-	-	-	-	27,000
Other receipts	11,400	-	-	-	1,634,623
Total receipts	<u>11,400</u>	<u>5,250</u>	<u>-</u>	<u>56,112</u>	<u>5,462,149</u>
Disbursements:					
Personal services	-	-	-	-	573,448
Supplies	-	-	-	-	52,220
Other services and charges	-	-	-	-	252,368
Debt service - principal and interest	-	-	-	-	388,471
Capital outlay	-	-	-	-	536,919
Utility operating expenses	-	-	-	26,128	595,799
Other disbursements	8,802	-	-	-	1,611,848
Total disbursements	<u>8,802</u>	<u>-</u>	<u>-</u>	<u>26,128</u>	<u>4,011,073</u>
Excess (deficiency) of receipts over disbursements	<u>2,598</u>	<u>5,250</u>	<u>-</u>	<u>29,984</u>	<u>1,451,076</u>
Cash and investments - ending	<u>\$ 35,884</u>	<u>\$ 22,602</u>	<u>\$ 14,700</u>	<u>\$ 88,096</u>	<u>\$ 3,960,183</u>

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	PARK DONATION	RAINY DAY	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 297,732	\$ 105,331	\$ 39,246	\$ 5,434	\$ 6,465	\$ 310,894	\$ 139,505
Receipts:							
Taxes	443,519	58,263	-	-	-	-	60,553
Licenses and permits	16,503	150	-	1,820	-	-	-
Intergovernmental receipts	68,921	85,568	14,412	-	-	-	-
Charges for services	12,048	-	-	1,033	-	-	-
Fines and forfeits	305	100	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,226	33,525	-	-	627	204,094	-
Total receipts	<u>544,522</u>	<u>177,606</u>	<u>14,412</u>	<u>2,853</u>	<u>627</u>	<u>204,094</u>	<u>60,553</u>
Disbursements:							
Personal services	297,108	58,757	-	-	-	-	-
Supplies	29,936	18,292	644	-	1,230	-	-
Other services and charges	147,609	32,320	-	4,659	-	237,494	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	16,568	49,789	8,806	-	-	-	90,050
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>491,221</u>	<u>159,158</u>	<u>9,450</u>	<u>4,659</u>	<u>1,230</u>	<u>237,494</u>	<u>90,050</u>
Excess (deficiency) of receipts over disbursements	<u>53,301</u>	<u>18,448</u>	<u>4,962</u>	<u>(1,806)</u>	<u>(603)</u>	<u>(33,400)</u>	<u>(29,497)</u>
Cash and investments - ending	<u>\$ 351,033</u>	<u>\$ 123,779</u>	<u>\$ 44,208</u>	<u>\$ 3,628</u>	<u>\$ 5,862</u>	<u>\$ 277,494</u>	<u>\$ 110,008</u>

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	RIVERBOAT	PUBLIC SAFETY LOIT	K-9 DONATION	POLICE DONATION	POLICE RESERVES
Cash and investments - beginning	\$ 30,517	\$ 127,192	\$ 63,795	\$ 58,175	\$ 2,109	\$ 298	\$ 15
Receipts:							
Taxes	-	26,964	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,282	3,427	12,867	60,836	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	23,835	-	-	471	4,678	-
Total receipts	5,282	54,226	12,867	60,836	471	4,678	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	10,000	188	-	-
Other services and charges	-	-	-	40,120	2,326	925	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	16,500	22,997	-	29,904	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	16,500	22,997	-	80,024	2,514	925	-
Excess (deficiency) of receipts over disbursements	(11,218)	31,229	12,867	(19,188)	(2,043)	3,753	-
Cash and investments - ending	\$ 19,299	\$ 158,421	\$ 76,662	\$ 38,987	\$ 66	\$ 4,051	\$ 15

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	VISA	LOIT SPECIAL DISTRIBUTION	COMMUNITY CROSSINGS GRANT	REDEVELOPMENT AUTHORITY PROJECT FUND	FASCADE GRANT BUSINESS CONTRIBUTIONS	RD DEBT RESERVE ACCT	CROSSROADS TIF
Cash and investments - beginning	\$ 27,792	\$ 48,360	\$ 948,160	\$ -	\$ -	\$ 44,048	\$ 131,276
Receipts:							
Taxes	-	-	-	-	-	-	37,605
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	6,836	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	220,214	-	48,360	1,326,530	42,670	-	147
Total receipts	227,050	-	48,360	1,326,530	42,670	-	37,752
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,806	-	-	80,000	-	-	19,804
Debt service - principal and interest	-	-	-	-	-	-	28,303
Capital outlay	-	-	322,650	220,347	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	225,223	48,360	-	-	-	-	-
Total disbursements	229,029	48,360	322,650	300,347	-	-	48,107
Excess (deficiency) of receipts over disbursements	(1,979)	(48,360)	(274,290)	1,026,183	42,670	-	(10,355)
Cash and investments - ending	\$ 25,813	\$ -	\$ 673,870	\$ 1,026,183	\$ 42,670	\$ 44,048	\$ 120,921

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CLOVERDALE AREA A TIF	CLOVERDALE AREA B TIF	CLOVERDALE AREA C TIF	CEDIT BOND	FEDERAL GRANT FUND	FOOD AND BEVERAGE	INDOT UTILITY PAYMENT CLEARING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 301	\$ -	\$ 151,961	\$ -
Receipts:							
Taxes	783	20,609	114	-	-	91,427	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	57,600	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2	7	-	-	-	-	5,049
Total receipts	<u>785</u>	<u>20,616</u>	<u>114</u>	<u>-</u>	<u>57,600</u>	<u>91,427</u>	<u>5,049</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	57,600	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	85,657	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	5,049
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,600</u>	<u>85,657</u>	<u>5,049</u>
Excess (deficiency) of receipts over disbursements	<u>785</u>	<u>20,616</u>	<u>114</u>	<u>-</u>	<u>-</u>	<u>5,770</u>	<u>-</u>
Cash and investments - ending	<u>\$ 785</u>	<u>\$ 20,616</u>	<u>\$ 114</u>	<u>\$ 301</u>	<u>\$ -</u>	<u>\$ 157,731</u>	<u>\$ -</u>

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>PAYROLL</u>	<u>SRF - DSR</u>	<u>SRF SINKING FUND</u>	<u>SEWAGE UTILITY OPERAT</u>	<u>SEWAGE UTL DEPRECIATION</u>	<u>SEWER TAPS</u>	<u>WATER UTILITY OPERATING</u>
Cash and investments - beginning	\$ 12,108	\$ 286,279	\$ 238,879	\$ 180,484	\$ 128,945	\$ 6,750	\$ 191,695
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	818,008	-	1,500	584,836
Penalties	-	-	-	21,642	-	-	5,456
Other receipts	618,340	1,913	286,449	28,405	79,440	-	44,378
Total receipts	<u>618,340</u>	<u>1,913</u>	<u>286,449</u>	<u>868,055</u>	<u>79,440</u>	<u>1,500</u>	<u>634,670</u>
Disbursements:							
Personal services	-	-	-	74,449	-	-	124,480
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	8,624	-	-	8,035
Debt service - principal and interest	-	-	281,032	-	-	-	-
Capital outlay	-	-	-	76,197	89,150	-	42,502
Utility operating expenses	-	-	-	353,156	5,908	-	257,179
Other disbursements	616,642	-	-	365,022	-	-	200,624
Total disbursements	<u>616,642</u>	<u>-</u>	<u>281,032</u>	<u>877,448</u>	<u>95,058</u>	<u>-</u>	<u>632,820</u>
Excess (deficiency) of receipts over disbursements	<u>1,698</u>	<u>1,913</u>	<u>5,417</u>	<u>(9,393)</u>	<u>(15,618)</u>	<u>1,500</u>	<u>1,850</u>
Cash and investments - ending	<u>\$ 13,806</u>	<u>\$ 288,192</u>	<u>\$ 244,296</u>	<u>\$ 171,091</u>	<u>\$ 113,327</u>	<u>\$ 8,250</u>	<u>\$ 193,545</u>

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER UTL BOND & INTERE	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	WATER TAP FEES	DEBT SERVICE WATER	STORMWATER	Totals
Cash and investments - beginning	\$ 5,239	\$ 209,916	\$ 35,884	\$ 22,602	\$ 14,700	\$ 88,096	\$ 3,960,183
Receipts:							
Taxes	-	-	-	-	-	-	739,837
Licenses and permits	-	-	-	-	-	-	18,473
Intergovernmental receipts	-	-	-	-	-	-	308,913
Charges for services	-	-	-	-	-	-	19,917
Fines and forfeits	-	-	-	-	-	-	405
Utility fees	-	-	-	1,500	-	57,329	1,463,173
Penalties	-	-	-	-	-	-	27,098
Other receipts	65,150	94,348	15,000	-	-	-	3,146,858
Total receipts	65,150	94,348	15,000	1,500	-	57,329	5,724,674
Disbursements:							
Personal services	-	-	-	-	-	-	554,794
Supplies	-	-	-	-	-	-	60,290
Other services and charges	-	-	-	-	-	-	643,322
Debt service - principal and interest	65,571	-	-	-	-	-	374,906
Capital outlay	-	163,530	-	-	-	-	1,234,647
Utility operating expenses	-	-	-	-	-	10,000	626,243
Other disbursements	-	-	9,376	-	-	-	1,470,296
Total disbursements	65,571	163,530	9,376	-	-	10,000	4,964,498
Excess (deficiency) of receipts over disbursements	(421)	(69,182)	5,624	1,500	-	47,329	760,176
Cash and investments - ending	\$ 4,818	\$ 140,734	\$ 41,508	\$ 24,102	\$ 14,700	\$ 135,425	\$ 4,720,359

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	PARK DONATION	RAINY DAY	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 351,033	\$ 123,779	\$ 44,208	\$ 3,628	\$ 5,862	\$ 277,494	\$ 110,008
Receipts:							
Taxes	453,040	60,370	-	-	-	-	63,231
Licenses and permits	12,302	150	-	1,218	-	-	-
Intergovernmental receipts	70,354	104,609	19,728	-	-	-	-
Charges for services	2,759	-	-	1,836	-	-	-
Fines and forfeits	5,651	-	-	124	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	19,584	245	6,605	-	558	114,903	67,538
Total receipts	563,690	165,374	26,333	3,178	558	114,903	130,769
Disbursements:							
Personal services	300,086	47,424	-	-	-	-	-
Supplies	41,180	21,622	4,598	420	-	-	-
Other services and charges	104,165	36,547	-	2,895	-	-	-
Debt service - principal and interest	-	-	-	-	-	52,500	-
Capital outlay	-	40,512	-	-	-	78,331	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	114,903	-	-	-	-	-	20,244
Total disbursements	560,334	146,105	4,598	3,315	-	130,831	20,244
Excess (deficiency) of receipts over disbursements	3,356	19,269	21,735	(137)	558	(15,928)	110,525
Cash and investments - ending	\$ 354,389	\$ 143,048	\$ 65,943	\$ 3,491	\$ 6,420	\$ 261,566	\$ 220,533

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	RIVERBOAT	PUBLIC SAFETY LOIT	K-9 DONATION	POLICE DONATION	POLICE RESERVES
Cash and investments - beginning	\$ 19,299	\$ 158,421	\$ 76,662	\$ 38,987	\$ 66	\$ 4,051	\$ 15
Receipts:							
Taxes	-	26,370	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,077	3,269	17,567	93,928	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,400	22,500	-	-	4,143	7,849	-
Total receipts	19,477	52,139	17,567	93,928	4,143	7,849	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	12,171	3,168	-	-
Other services and charges	17,400	-	4,700	4,559	50	5,175	-
Debt service - principal and interest	-	18,643	-	-	-	-	-
Capital outlay	-	19,700	-	42,969	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	17,400	38,343	4,700	59,699	3,218	5,175	-
Excess (deficiency) of receipts over disbursements	2,077	13,796	12,867	34,229	925	2,674	-
Cash and investments - ending	\$ 21,376	\$ 172,217	\$ 89,529	\$ 73,216	\$ 991	\$ 6,725	\$ 15

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	VISA	LOIT SPECIAL DISTRIBUTION	COMMUNITY CROSSINGS GRANT	REDEVELOPMENT AUTHORITY PROJECT FUND	FASCADE GRANT BUSINESS CONTRIBUTIONS	RD DEBT RESERVE ACCT	CROSSROADS TIF
Cash and investments - beginning	\$ 25,813	\$ -	\$ 673,870	\$ 1,026,183	\$ 42,670	\$ 44,048	\$ 120,921
Receipts:							
Taxes	-	-	-	-	-	-	38,700
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	142,771	-	-	-	-
Charges for services	8,249	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	280,398	-	258,096	-	2,000	-	20,026
Total receipts	288,647	-	400,867	-	2,000	-	58,726
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	5,451	-	163,016	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	28,303
Capital outlay	-	-	598,549	635,647	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	277,906	-	313,173	237,851	44,670	-	-
Total disbursements	283,357	-	1,074,738	873,498	44,670	-	28,303
Excess (deficiency) of receipts over disbursements	5,290	-	(673,871)	(873,498)	(42,670)	-	30,423
Cash and investments - ending	\$ 31,103	\$ -	\$ (1)	\$ 152,685	\$ -	\$ 44,048	\$ 151,344

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CLOVERDALE AREA A TIF	CLOVERDALE AREA B TIF	CLOVERDALE AREA C TIF	CREDIT BOND	FEDERAL GRANT FUND	FOOD AND BEVERAGE	INDOT UTILITY PAYMENT CLEARING
Cash and investments - beginning	\$ 785	\$ 20,616	\$ 114	\$ 301	\$ -	\$ 157,731	\$ -
Receipts:							
Taxes	798	26,432	429	-	-	96,613	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	16	81	16	-	-	-	4,923
Total receipts	814	26,513	445	-	-	96,613	4,923
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	19,804	-	-	-	29,162	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	4,923
Total disbursements	-	19,804	-	-	-	29,162	4,923
Excess (deficiency) of receipts over disbursements	814	6,709	445	-	-	67,451	-
Cash and investments - ending	\$ 1,599	\$ 27,325	\$ 559	\$ 301	\$ -	\$ 225,182	\$ -

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL	SRF - DSR	SRF SINKING FUND	SEWAGE UTILITY OPERAT	SEWAGE UTL DEPRECIATION	SEWER TAPS	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 13,806	\$ 288,192	\$ 244,296	\$ 171,091	\$ 113,327	\$ 8,250	\$ 193,545
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	808,086	-	1,000	590,073
Penalties	-	-	-	21,389	-	-	5,927
Other receipts	656,480	4,635	287,321	7,240	81,984	-	41,548
Total receipts	656,480	4,635	287,321	836,715	81,984	1,000	637,548
Disbursements:							
Personal services	-	-	-	100,591	-	-	136,351
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	9,106	-	-	8,556
Debt service - principal and interest	-	-	280,882	-	-	-	-
Capital outlay	-	-	-	47,773	19,914	-	13,218
Utility operating expenses	-	-	-	272,170	45,000	-	263,714
Other disbursements	656,156	-	-	367,226	-	-	202,172
Total disbursements	656,156	-	280,882	796,866	64,914	-	624,011
Excess (deficiency) of receipts over disbursements	324	4,635	6,439	39,849	17,070	1,000	13,537
Cash and investments - ending	\$ 14,130	\$ 292,827	\$ 250,735	\$ 210,940	\$ 130,397	\$ 9,250	\$ 207,082

TOWN OF CLOVERDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER UTL BOND & INTERE	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	WATER TAP FEES	DEBT SERVICE WATER	STORMWATER	Totals
Cash and investments - beginning	\$ 4,818	\$ 140,734	\$ 41,508	\$ 24,102	\$ 14,700	\$ 135,425	\$ 4,720,359
Receipts:							
Taxes	-	-	-	-	-	-	765,983
Licenses and permits	-	-	-	-	-	-	13,670
Intergovernmental receipts	-	-	-	-	-	-	457,303
Charges for services	-	-	-	-	-	-	12,844
Fines and forfeits	-	-	-	-	-	-	5,775
Utility fees	-	-	-	1,000	-	60,488	1,460,647
Penalties	-	-	-	-	-	-	27,316
Other receipts	65,150	95,748	9,000	-	-	7,500	2,080,487
Total receipts	65,150	95,748	9,000	1,000	-	67,988	4,824,025
Disbursements:							
Personal services	-	-	-	-	-	-	584,452
Supplies	-	-	-	-	-	-	83,159
Other services and charges	-	-	-	-	-	-	361,620
Debt service - principal and interest	67,492	-	-	-	-	-	447,820
Capital outlay	-	4,372	-	-	-	-	1,549,951
Utility operating expenses	-	-	-	-	-	8,750	589,634
Other disbursements	-	-	7,900	-	-	-	2,247,124
Total disbursements	67,492	4,372	7,900	-	-	8,750	5,863,760
Excess (deficiency) of receipts over disbursements	(2,342)	91,376	1,100	1,000	-	59,238	(1,039,735)
Cash and investments - ending	\$ 2,476	\$ 232,110	\$ 42,608	\$ 25,102	\$ 14,700	\$ 194,663	\$ 3,680,624

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TOWN OF CLOVERDALE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Stormwater	\$ -	\$ 3,137
Wastewater	-	26,570
Water	-	8,258
Governmental activities	-	-
Totals	<u>\$ -</u>	<u>\$ 37,965</u>

TOWN OF CLOVERDALE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
First National Bank	Police Vehicle 2017	\$ 8,294	4/1/2017	4/1/2020
First National Bank	Stardust Road	<u>101,319</u>	7/27/2017	1/15/2032
Total governmental activities		<u>109,613</u>		
Total of annual lease payments		<u>\$ 109,613</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue bonds	2014 Redevelopment Refunding Bonds	<u>\$ 332,022</u>	<u>\$ 28,303</u>
Wastewater:			
Revenue bonds	2003 Sewage Works Revenue Bonds	490,000	92,120
Revenue bonds	2006 Sewage Works Revenue Bonds	1,621,000	137,059
Revenue bonds	2007 Sewage Works Revenue Bonds	<u>430,000</u>	<u>52,275</u>
Total Wastewater		<u>2,541,000</u>	<u>281,454</u>
Water:			
General obligation bonds	2015 REFUNDING WATERWORKS BONDS	<u>464,000</u>	<u>64,600</u>
Totals		<u>\$ 3,337,022</u>	<u>\$ 374,357</u>

TOWN OF CLOVERDALE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 77,096
Infrastructure	1,476,032
Buildings	1,169,734
Improvements other than buildings	8,992
Machinery, equipment, and vehicles	<u>414,500</u>
Total governmental activities	<u>3,146,354</u>
Wastewater:	
Infrastructure	19,780
Buildings	4,352,606
Improvements other than buildings	34,283
Machinery, equipment, and vehicles	<u>1,633,831</u>
Total Wastewater	<u>6,040,500</u>
Water:	
Infrastructure	163,530
Buildings	1,171,108
Improvements other than buildings	10,506
Machinery, equipment, and vehicles	<u>4,321,351</u>
Total Water	<u>5,666,495</u>
Stormwater:	
Infrastructure	<u>301,637</u>
Total capital assets	<u>\$ 15,154,986</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.