

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

PUTNAM COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
11/19/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Lorie Hallett	01-01-17 to 12-31-20
County Treasurer	Kathy Minnick	01-01-17 to 12-31-20
Clerk of the Circuit Court	Heather Gilbert	01-01-15 to 12-31-22
County Sheriff	Scott Stockton	01-01-15 to 12-31-22
County Recorder	Tracey Bridges	01-01-15 to 12-31-22
President of the Board of County Commissioners	Rick Woodall	01-01-18 to 12-31-19
President of the County Council	Darrel L. Thomas Dave Fuhrman	01-01-18 to 12-31-18 01-01-19 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Putnam County (County), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 7, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Inmate Trust	\$ 21,097	\$ 243,764	\$ 240,565	\$ 24,296
Sheriff Commissary	62,356	201,713	152,312	111,757
Clerk Trust	363,809	2,246,340	2,138,242	471,907
General Fund	644,603	8,698,114	7,636,186	1,706,531
Sheriff's Accident Report	7,170	3,774	6,276	4,668
Animal Shelter	50,963	126,041	132,997	44,007
Edgelea Bond Project	46,648	126,906	118,859	54,695
CAGIT County Certified Shares	20,664	-	-	20,664
Campaign Finance Enforce. Coun	-	250	-	250
LIT Economic Development	61,095	1,020,989	1,009,840	72,244
City and Town Court Costs	28,955	8,959	37,248	666
Clerk's Record Perpetuation	82,390	24,497	25,987	80,900
Community Corrections	223,868	316,851	456,357	84,362
Congressional School Interest	8,176	279	3,505	4,950
Congressional School Principal	25,156	123	279	25,000
D.O.C.	146,941	-	-	146,941
Sales Disclosure-County Share	7,085	5,936	1,805	11,216
Covered Bridge	141,803	17,141	13,322	145,622
Cumulative Bridge	2,844,491	490,078	2,534,192	800,377
Cumulative Courthouse	299,747	88,659	62,581	325,825
Cumulative Jail	339,814	80,087	293,047	126,854
County Drug Free Community	15,307	16,027	16,477	14,857
Emergency Medical Services	1,640	-	-	1,640
Emergency Telephone System	54,624	-	-	54,624
Extradition Fund	(2,790)	-	-	(2,790)
Firearms Training	24,002	14,720	23,298	15,424
Food and Beverage Tax Collecti	15,265	18,402	14,874	18,793
Health	46,274	304,063	293,952	56,385
Identification Security Protec	16,512	5,485	-	21,997
Local Health Maintenance	139,687	33,139	42,550	130,276
Local Road and Street	262,818	564,745	397,298	430,265
LIT Public Safety County Share	460,647	1,530,215	2,035,419	(44,557)
Misdemeanant	62,128	21,894	51,840	32,182
Motor Vehicle Highway	770,406	4,955,611	4,837,054	888,963
Omitted Property Audits	104,790	-	3,220	101,570
Planning and Zoning Impact	22,654	70,928	31,371	62,211
Plat Book	41,715	15,484	15,571	41,628
Rainy Day	1,273,037	-	56,839	1,216,198
Reassessment 2015	33,052	313,212	228,972	117,292
Recorder's Records Perpetuatio	106,785	86,307	49,074	144,018
Riverboat	-	224,890	224,890	-
Sheriff's Pension Trust	403	29,311	27,328	2,386
Surplus Tax	105,420	41,913	63,218	84,115
Surveyor Corner Perpetuation	33,478	29,040	17,107	45,411
Tax Sale Redemption	4,181	55,747	50,723	9,205
Tax Sale Surplus	224,171	668,270	282,809	609,632
Court Appointed Special Advoca	1,098	20,638	20,861	875
CASA/GAL	-	53,605	53,605	-
Auditor's Ineligible Homestead	11,245	-	9,998	1,247
Elected Official Training Fund	13,858	5,856	3,054	16,660
County Offender Transportation	5,013	1,300	-	6,313
Hazardous Waste Disposal Tax	1,798,067	357,377	378,599	1,776,845
Statewide 911	299,597	652,080	635,587	316,090
Adult Probation Administrative	180,532	223,422	211,555	192,399
Juvenile Probation Administrat	45,493	15,817	6,011	55,299
Alternative Dispute Resolution	39,115	10,392	6,425	43,082
Jury Fee	35,381	3,279	4,926	33,734
COURT INTERPRETER GRANT	1,445	-	-	1,445
Sheriff's Donation	2,761	150	1,505	1,406
Capital Recovery Systems	29,645	3,544	3,867	29,322
Payroll Clearing	-	4,906,165	4,906,165	-
Payroll Withholding - Def Comp	521	41,365	39,271	2,615
Payroll Withholding - Federal	523	535,636	535,634	525
Payroll Withholding - FICA	2,582	487,725	487,709	2,598
Payroll Withholding - LocalTax	85	138,101	138,093	93

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Payroll Withholding - PERF	(231)	162,823	162,823	(231)
Payroll Withholding - Sheriff	-	26,539	26,539	-
Payroll Withholding - State	(518)	226,888	226,879	(509)
Payroll Withholding Wage Garni	(925)	40,017	40,017	(925)
Settlement	450	34,746,967	34,733,482	13,935
Wheel Tax	-	242,034	242,034	-
Sur Tax	-	910,603	910,603	-
CVET Agency	-	126,950	126,950	-
Financial Institution Tax	-	208,143	208,143	-
State Fines and Forfeitures	1,156	3,964	4,931	189
Special Death Benefit	115	2,155	2,190	80
Sales Disclosure-State Share	380	4,752	4,724	408
Coroners Training & Cont Ed	226	3,515	3,507	234
Mortgage Recording Fee - State	318	3,335	2,923	730
Forrest Restoration Fund	-	263	-	263
Inheritance Tax	401	-	-	401
Education Plate Fees Agency	-	506	506	-
Innkeepers Tax Collections	21,358	298,925	301,597	18,686
CEDIT Distribution	143,942	-	-	143,942
LIT Certified Shares	-	6,962,556	6,962,556	-
LIT Public Safety County Share	-	3,481,278	3,481,278	-
LIT ECON DEVELOPMENT	-	1,750,427	1,750,427	-
Public Defender	83,584	6,404	-	89,988
93.563 Prosecutor PCA	4,790	1,725	6,147	368
93.563 ARRA County IV-D Incent	1,787	-	1,787	-
93.563 ARRA Prosecutor IV-D In	24	-	24	-
93.563 County IV-D Incentive	32,472	49,726	36,000	46,198
93.563 Prosecutor IV-D Prosec	52,006	22,470	33,435	41,041
93.563 Clerk IV-D Incent Post	10,900	15,074	15,696	10,278
Treasurers Trust	918,277	1,174,886	918,277	1,174,886
TMA	-	75,790	-	75,790
Infraction Judgement	3,912	48,444	49,147	3,209
DNR Fines	6,002	500	-	6,502
Pre Trial Diversion	69,473	132,154	112,898	88,729
SATP	105,537	48,368	53,041	100,864
Commissioners Sale	136,093	26,800	4,390	158,503
Family Preservation	67	-	-	67
Building Department Listing	25,858	6,100	-	31,958
Council Moore Bequest	10,000	-	-	10,000
Treasurer Returned Check Fee	723	-	-	723
Timber Sales	1,025	-	-	1,025
Asset Forfeiture Fund	37,798	372	5,928	32,242
Putnam County Court Bail Bond	104,023	3,459	3,735	103,747
EOC Bond Fund	267	-	-	267
Sheriff Forfeiture	77,575	1,391	8,103	70,863
County Law Enforcement	103,619	5,050	4,549	104,120
Health Dept. Illegal Dumping	1,850	-	-	1,850
Health Dept. Preparedness Fund	(2,366)	26,335	24,174	(205)
Health Dept Vaccine	34,140	81,216	75,066	40,290
Medicare	(6)	6,040	6,034	-
Final HEA1001- 2007/08 PTRC HSC	8	-	-	8
Victims Assist.	1,400	-	1,400	-
Victims Assistance	(14,994)	1,400	-	(13,594)
Sales Disc. State Training	2,695	1,192	-	3,887
Local Emergency Planning/Lepc	2,385	14,491	6,102	10,774
Operation Pullover Equip Grant	1,860	-	-	1,860
Economic Warchest (Edit)	779,318	387,238	301,077	865,479
New Annex Bldg (Edit)	730,086	250,000	-	980,086
Vending Machine	6,245	5,390	5,065	6,570
LIT Public Safety PSAP Center	-	873,428	351,665	521,763
Aflac Group	(415)	8,993	8,907	(329)
Aflac	(3,869)	21,943	23,468	(5,394)
Vision Insurance	(1,317)	23,779	25,305	(2,843)
Payroll Withholding - Life	(7,865)	51,245	54,038	(10,658)
Payroll Withholding -Health Tr	926,430	242,037	189,511	978,956

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Payroll Withholding - Health	94,752	322,492	288,380	128,864
Payroll Withholding - Dental	3,093	85,394	90,584	(2,097)
BBPE Late Filing Fee	-	2,275	-	2,275
LIT PROPERTY TAX RELIEF	62,219	1,750,427	1,766,288	46,358
Victims Assistance Grant	(18,782)	46,166	47,705	(20,321)
Ema Sirens Project	2,700	-	-	2,700
Superior Court Intern Grant	-	6,000	6,000	-
Stop Women's Abuse Team	(7,599)	-	-	(7,599)
LEPC/HMEP GRANT	8,888	-	8,888	-
Putnam County CTP Grant	12,963	17,100	29,214	849
Tobacco Master Trust	61,473	22,179	25,494	58,158
District 7 Fire Training	(23,694)	-	-	(23,694)
CIP GRANT FOR CIRCUIT COURT	-	2,000	2,000	-
Putnam County Comm Corr Grant	15,963	248,964	239,382	25,545
STOP Grant	(19,198)	26,735	27,223	(19,686)
HAVA Grant	1,566	-	-	1,566
Marine Patrol Grant	(8,727)	18,533	9,407	399
Put Co Probation Grant	14,581	122,033	106,274	30,340
MRT Grant	17,661	45,000	12,327	50,334
D10 Pro Bono Project Grant	-	4,193	-	4,193
Community Crossings Grant	-	541,624	540,206	1,418
Totals	<u>\$ 16,335,926</u>	<u>\$ 86,233,551</u>	<u>\$ 85,786,799</u>	<u>\$ 16,782,678</u>

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. *Interfund Transfers*

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. *Fund Accounting*

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. *Budgets*

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. In a prior period, the Extradition Fund was overspent. Eight payroll withholding funds have negative balances which are a result of years of posting errors. The District 7 Fire Training, Victims Assistance, and the Stop Women's Abuse Team funds were reimbursable grants, but are past the period of availability and will not be reimbursed. The County made an adjustment in March 2019 to eliminate these negative balances.

Four reimbursable grant funds were awaiting reimbursement at December 31, 2018.

The 2018 expenditures exceeded available fund balance for the LIT Public Safety County Share, causing a new cash balance deficit.

Note 8. Restatements

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Amount Overdrawn
Extradition Fund	\$ 2,790
LIT Public Safety County Share	44,557
Payroll Withholding - Life	10,658
Payroll Withholding - Dental	2,097
Aflac	5,394
Vision Insurance	2,843
Payroll Withholding Wage Garni	925
Payroll Withholding - State	509
Aflac Group	329
Payroll Withholding - PERF	231
District 7 Fire Training	23,694
Victims Assistance	13,594
Stop Women's Abuse Team	7,599

Note 9. Holding Corporation

The County has entered into a capital lease with Putnam County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2018 totaled \$230,218.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Inmate Trust	Sheriff Commissary	Clerk Trust	General Fund	Sheriff's Accident Report	Animal Shelter
Cash and investments - beginning	\$ 21,097	\$ 62,356	\$ 363,809	\$ 644,603	\$ 7,170	\$ 50,963
Receipts:						
Taxes	-	-	-	4,052,740	-	-
Licenses and permits	-	-	-	83,611	-	-
Intergovernmental receipts	-	-	-	3,962,021	-	-
Charges for services	243,764	201,713	-	297,662	3,774	30,626
Fines and forfeits	-	-	2,246,340	113,772	-	-
Other receipts	-	-	-	188,308	-	95,415
Total receipts	243,764	201,713	2,246,340	8,698,114	3,774	126,041
Disbursements:						
Personal services	-	-	-	5,844,364	-	-
Supplies	-	-	-	112,848	-	20,593
Other services and charges	-	-	2,138,242	1,617,319	6,276	97,531
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	61,655	-	14,873
Other disbursements	240,565	152,312	-	-	-	-
Total disbursements	240,565	152,312	2,138,242	7,636,186	6,276	132,997
Excess (deficiency) of receipts over disbursements	3,199	49,401	108,098	1,061,928	(2,502)	(6,956)
Cash and investments - ending	\$ 24,296	\$ 111,757	\$ 471,907	\$ 1,706,531	\$ 4,668	\$ 44,007

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Edgelea Bond Project	CAGIT County Certified Shares	Campaign Finance Enforce. Coun	LIT Economic Development	City and Town Court Costs	Clerk's Record Perpetuation
Cash and investments - beginning	\$ 46,648	\$ 20,664	\$ -	\$ 61,095	\$ 28,955	\$ 82,390
Receipts:						
Taxes	126,906	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,017,986	-	-
Charges for services	-	-	-	-	372	-
Fines and forfeits	-	-	250	-	8,587	24,497
Other receipts	-	-	-	3,003	-	-
Total receipts	126,906	-	250	1,020,989	8,959	24,497
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	59,425	-	-	1,009,840	37,248	25,987
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	59,434	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	118,859	-	-	1,009,840	37,248	25,987
Excess (deficiency) of receipts over disbursements	8,047	-	250	11,149	(28,289)	(1,490)
Cash and investments - ending	\$ 54,695	\$ 20,664	\$ 250	\$ 72,244	\$ 666	\$ 80,900

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Community Corrections	Congressional School Interest	Congressional School Principal	D.O.C.	Sales Disclosure-County Share	Covered Bridge
Cash and investments - beginning	\$ 223,868	\$ 8,176	\$ 25,156	\$ 146,941	\$ 7,085	\$ 141,803
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	16,650
Charges for services	279,741	-	-	-	5,936	-
Fines and forfeits	4,230	-	-	-	-	-
Other receipts	32,880	279	123	-	-	491
Total receipts	316,851	279	123	-	5,936	17,141
Disbursements:						
Personal services	203,008	-	-	-	-	-
Supplies	9,291	-	-	-	-	-
Other services and charges	213,490	3,505	279	-	1,805	13,322
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	30,568	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	456,357	3,505	279	-	1,805	13,322
Excess (deficiency) of receipts over disbursements	(139,506)	(3,226)	(156)	-	4,131	3,819
Cash and investments - ending	\$ 84,362	\$ 4,950	\$ 25,000	\$ 146,941	\$ 11,216	\$ 145,622

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Bridge	Cumulative Courthouse	Cumulative Jail	County Drug Free Community	Emergency Medical Services	Emergency Telephone System
Cash and investments - beginning	\$ 2,844,491	\$ 299,747	\$ 339,814	\$ 15,307	\$ 1,640	\$ 54,624
Receipts:						
Taxes	357,044	79,512	37,419	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	77,911	9,147	4,305	-	-	-
Charges for services	19,368	-	-	-	-	-
Fines and forfeits	-	-	-	16,027	-	-
Other receipts	35,755	-	38,363	-	-	-
Total receipts	490,078	88,659	80,087	16,027	-	-
Disbursements:						
Personal services	50,159	-	-	-	-	-
Supplies	2,033	41	-	-	-	-
Other services and charges	639,518	62,540	293,047	16,477	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,842,482	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,534,192	62,581	293,047	16,477	-	-
Excess (deficiency) of receipts over disbursements	(2,044,114)	26,078	(212,960)	(450)	-	-
Cash and investments - ending	\$ 800,377	\$ 325,825	\$ 126,854	\$ 14,857	\$ 1,640	\$ 54,624

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Extradition Fund	Firearms Training	Food and Beverage Tax Collecti	Health	Identification Security Protec	Local Health Maintenance
Cash and investments - beginning	\$ (2,790)	\$ 24,002	\$ 15,265	\$ 46,274	\$ 16,512	\$ 139,687
Receipts:						
Taxes	-	-	-	218,280	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	25,110	-	33,139
Charges for services	-	14,720	18,402	60,488	5,485	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	185	-	-
Total receipts	-	14,720	18,402	304,063	5,485	33,139
Disbursements:						
Personal services	-	-	-	251,560	-	4,474
Supplies	-	-	-	3,757	-	6,100
Other services and charges	-	23,298	14,874	38,635	-	31,914
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	62
Total disbursements	-	23,298	14,874	293,952	-	42,550
Excess (deficiency) of receipts over disbursements	-	(8,578)	3,528	10,111	5,485	(9,411)
Cash and investments - ending	\$ (2,790)	\$ 15,424	\$ 18,793	\$ 56,385	\$ 21,997	\$ 130,276

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Local Road and Street	LIT Public Safety County Share	Misdemeanant	Motor Vehicle Highway	Omitted Property Audits	Planning and Zoning Impact
Cash and investments - beginning	\$ 262,818	\$ 460,647	\$ 62,128	\$ 770,406	\$ 104,790	\$ 22,654
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	70,892
Intergovernmental receipts	559,079	1,526,335	21,894	4,683,512	-	-
Charges for services	3,001	-	-	37,386	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,665	3,880	-	234,713	-	36
Total receipts	564,745	1,530,215	21,894	4,955,611	-	70,928
Disbursements:						
Personal services	-	428,052	-	619,374	-	6,566
Supplies	124,176	181,357	-	512,257	-	5,264
Other services and charges	152,792	1,234,564	50,000	2,660,285	3,220	19,541
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	120,330	191,446	1,840	1,045,138	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	397,298	2,035,419	51,840	4,837,054	3,220	31,371
Excess (deficiency) of receipts over disbursements	167,447	(505,204)	(29,946)	118,557	(3,220)	39,557
Cash and investments - ending	\$ 430,265	\$ (44,557)	\$ 32,182	\$ 888,963	\$ 101,570	\$ 62,211

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Plat Book	Rainy Day	Reassessment 2015	Recorder's Records Perpetuatio	Riverboat	Sheriff's Pension Trust
Cash and investments - beginning	\$ 41,715	\$ 1,273,037	\$ 33,052	\$ 106,785	\$ -	\$ 403
Receipts:						
Taxes	-	-	280,646	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	32,284	-	224,890	-
Charges for services	15,484	-	132	86,307	-	26,288
Fines and forfeits	-	-	-	-	-	3,023
Other receipts	-	-	150	-	-	-
Total receipts	15,484	-	313,212	86,307	224,890	29,311
Disbursements:						
Personal services	14,831	-	89,188	23,737	-	-
Supplies	-	-	5,007	1,223	-	-
Other services and charges	740	56,839	132,760	24,114	224,890	27,328
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	2,017	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	15,571	56,839	228,972	49,074	224,890	27,328
Excess (deficiency) of receipts over disbursements	(87)	(56,839)	84,240	37,233	-	1,983
Cash and investments - ending	\$ 41,628	\$ 1,216,198	\$ 117,292	\$ 144,018	\$ -	\$ 2,386

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Surplus Tax	Surveyor Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus	Court Appointed Special Advoca	CASA/GAL
Cash and investments - beginning	\$ 105,420	\$ 33,478	\$ 4,181	\$ 224,171	\$ 1,098	\$ -
Receipts:						
Taxes	41,888	-	55,712	2,925	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	500	53,605
Charges for services	-	29,040	35	665,345	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	25	-	-	-	20,138	-
Total receipts	41,913	29,040	55,747	668,270	20,638	53,605
Disbursements:						
Personal services	-	298	-	-	20,361	-
Supplies	-	10,049	-	-	-	-
Other services and charges	63,218	1,760	50,723	282,809	500	53,605
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	5,000	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	63,218	17,107	50,723	282,809	20,861	53,605
Excess (deficiency) of receipts over disbursements	(21,305)	11,933	5,024	385,461	(223)	-
Cash and investments - ending	\$ 84,115	\$ 45,411	\$ 9,205	\$ 609,632	\$ 875	\$ -

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Auditor's Ineligible Homestead	Elected Official Training Fund	County Offender Transportation	Hazardous Waste Disposal Tax	Statewide 911	Adult Probation Administrative
Cash and investments - beginning	\$ 11,245	\$ 13,858	\$ 5,013	\$ 1,798,067	\$ 299,597	\$ 180,532
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,000
Charges for services	-	5,856	550	357,377	651,719	-
Fines and forfeits	-	-	625	-	-	221,408
Other receipts	-	-	125	-	361	14
Total receipts	-	5,856	1,300	357,377	652,080	223,422
Disbursements:						
Personal services	4,158	-	-	4,000	471,619	182,031
Supplies	-	-	-	-	-	3,622
Other services and charges	-	3,054	-	156,210	163,968	23,308
Debt service - principal and interest	-	-	-	147,169	-	-
Capital outlay	5,840	-	-	71,220	-	2,594
Other disbursements	-	-	-	-	-	-
Total disbursements	9,998	3,054	-	378,599	635,587	211,555
Excess (deficiency) of receipts over disbursements	(9,998)	2,802	1,300	(21,222)	16,493	11,867
Cash and investments - ending	\$ 1,247	\$ 16,660	\$ 6,313	\$ 1,776,845	\$ 316,090	\$ 192,399

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Juvenile Probation Administrat	Alternative Dispute Resolution	Jury Fee	COURT INTERPRETER GRANT	Sheriff's Donation	Capital Recovery Systems
Cash and investments - beginning	\$ 45,493	\$ 39,115	\$ 35,381	\$ 1,445	\$ 2,761	\$ 29,645
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	6,452	-	-	150	-
Fines and forfeits	14,817	3,940	3,279	-	-	3,544
Other receipts	1,000	-	-	-	-	-
Total receipts	15,817	10,392	3,279	-	150	3,544
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	2,932	-	-	-	-	-
Other services and charges	3,079	6,425	4,926	-	1,505	3,867
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	6,011	6,425	4,926	-	1,505	3,867
Excess (deficiency) of receipts over disbursements	9,806	3,967	(1,647)	-	(1,355)	(323)
Cash and investments - ending	\$ 55,299	\$ 43,082	\$ 33,734	\$ 1,445	\$ 1,406	\$ 29,322

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll Clearing	Payroll Withholding - Def Comp	Payroll Withholding - Federal	Payroll Withholding - FICA	Payroll Withholding - LocalTax	Payroll Withholding - PERF
Cash and investments - beginning	\$ -	\$ 521	\$ 523	\$ 2,582	\$ 85	\$ (231)
Receipts:						
Taxes	510	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,905,655	41,365	535,636	487,725	138,101	162,823
Total receipts	4,906,165	41,365	535,636	487,725	138,101	162,823
Disbursements:						
Personal services	-	39,271	535,634	487,709	138,093	162,823
Supplies	-	-	-	-	-	-
Other services and charges	4,906,165	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	4,906,165	39,271	535,634	487,709	138,093	162,823
Excess (deficiency) of receipts over disbursements	-	2,094	2	16	8	-
Cash and investments - ending	\$ -	\$ 2,615	\$ 525	\$ 2,598	\$ 93	\$ (231)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll Withholding - Sheriff	Payroll Withholding - State	Payroll Withholding Wage Garni	Settlement	Wheel Tax	Sur Tax
Cash and investments - beginning	\$ -	\$ (518)	\$ (925)	\$ 450	\$ -	\$ -
Receipts:						
Taxes	-	-	-	30,642,219	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,104,748	242,034	910,603
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	26,539	226,888	40,017	-	-	-
Total receipts	26,539	226,888	40,017	34,746,967	242,034	910,603
Disbursements:						
Personal services	26,539	226,879	40,017	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	34,733,482	242,034	910,603
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	26,539	226,879	40,017	34,733,482	242,034	910,603
Excess (deficiency) of receipts over disbursements	-	9	-	13,485	-	-
Cash and investments - ending	\$ -	\$ (509)	\$ (925)	\$ 13,935	\$ -	\$ -

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CVET Agency	Financial Institution Tax	State Fines and Forfeitures	Special Death Benefit	Sales Disclosure-State Share	Coroners Training & Cont Ed
Cash and investments - beginning	\$ -	\$ -	\$ 1,156	\$ 115	\$ 380	\$ 226
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	126,950	208,143	-	-	-	-
Charges for services	-	-	-	-	4,752	3,515
Fines and forfeits	-	-	3,964	2,155	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>126,950</u>	<u>208,143</u>	<u>3,964</u>	<u>2,155</u>	<u>4,752</u>	<u>3,515</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	126,950	208,143	4,931	2,190	4,724	3,507
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>126,950</u>	<u>208,143</u>	<u>4,931</u>	<u>2,190</u>	<u>4,724</u>	<u>3,507</u>
Excess (deficiency) of receipts over disbursements	-	-	(967)	(35)	28	8
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 189</u>	<u>\$ 80</u>	<u>\$ 408</u>	<u>\$ 234</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Mortgage Recording Fee - State	Forrest Restoration Fund	Inheritance Tax	Education Plate Fees Agency	Innkeepers Tax Collections	CEDIT Distribution
Cash and investments - beginning	\$ 318	\$ -	\$ 401	\$ -	\$ 21,358	\$ 143,942
Receipts:						
Taxes	-	263	-	-	298,925	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	3,335	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	506	-	-
Total receipts	<u>3,335</u>	<u>263</u>	<u>-</u>	<u>506</u>	<u>298,925</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,923	-	-	506	301,597	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>2,923</u>	<u>-</u>	<u>-</u>	<u>506</u>	<u>301,597</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>412</u>	<u>263</u>	<u>-</u>	<u>-</u>	<u>(2,672)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 730</u>	<u>\$ 263</u>	<u>\$ 401</u>	<u>\$ -</u>	<u>\$ 18,686</u>	<u>\$ 143,942</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LIT Certified Shares	LIT Public Safety County Share	LIT ECON DEVELOPMENT	Public Defender	93.563 Prosecutor PCA	93.563 ARRA County IV-D Incent
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 83,584	\$ 4,790	\$ 1,787
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	6,962,556	3,481,278	1,750,427	-	1,725	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	6,404	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>6,962,556</u>	<u>3,481,278</u>	<u>1,750,427</u>	<u>6,404</u>	<u>1,725</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	6,962,556	3,481,278	1,750,427	-	6,147	1,787
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>6,962,556</u>	<u>3,481,278</u>	<u>1,750,427</u>	<u>-</u>	<u>6,147</u>	<u>1,787</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,404</u>	<u>(4,422)</u>	<u>(1,787)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,988</u>	<u>\$ 368</u>	<u>\$ -</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	93.563 ARRA Prosecutor IV-D In	93.563 County IV-D Incentive	93.563 Prosecutor IV-D Prosec	93.563 Clerk IV-D Incen Post	Treasurers Trust	TMA
Cash and investments - beginning	\$ 24	\$ 32,472	\$ 52,006	\$ 10,900	\$ 918,277	\$ -
Receipts:						
Taxes	-	-	-	-	-	75,790
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	49,726	22,470	14,939	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	135	1,174,886	-
Total receipts	-	49,726	22,470	15,074	1,174,886	75,790
Disbursements:						
Personal services	-	36,000	459	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	24	-	32,976	15,696	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	918,277	-
Total disbursements	24	36,000	33,435	15,696	918,277	-
Excess (deficiency) of receipts over disbursements	(24)	13,726	(10,965)	(622)	256,609	75,790
Cash and investments - ending	\$ -	\$ 46,198	\$ 41,041	\$ 10,278	\$ 1,174,886	\$ 75,790

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Infraction Judgement	DNR Fines	Pre Trial Diversion	SATP	Commissioners Sale	Family Preservation
Cash and investments - beginning	\$ 3,912	\$ 6,002	\$ 69,473	\$ 105,537	\$ 136,093	\$ 67
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	16,088	3,350	-	-
Charges for services	-	-	-	44,157	26,800	-
Fines and forfeits	48,444	500	116,066	-	-	-
Other receipts	-	-	-	861	-	-
Total receipts	48,444	500	132,154	48,368	26,800	-
Disbursements:						
Personal services	-	-	82,725	47,952	-	-
Supplies	-	-	-	1,602	-	-
Other services and charges	49,147	-	30,173	2,853	4,390	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	634	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	49,147	-	112,898	53,041	4,390	-
Excess (deficiency) of receipts over disbursements	(703)	500	19,256	(4,673)	22,410	-
Cash and investments - ending	\$ 3,209	\$ 6,502	\$ 88,729	\$ 100,864	\$ 158,503	\$ 67

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Building Department Listing	Council Moore Bequest	Treasurer Returned Check Fee	Timber Sales	Asset Forfeiture Fund	Putnam County Court Bail Bond
Cash and investments - beginning	\$ 25,858	\$ 10,000	\$ 723	\$ 1,025	\$ 37,798	\$ 104,023
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	6,100	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	372	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	3,459
Other receipts	-	-	-	-	-	-
Total receipts	6,100	-	-	-	372	3,459
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,928	3,735
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	5,928	3,735
Excess (deficiency) of receipts over disbursements	6,100	-	-	-	(5,556)	(276)
Cash and investments - ending	\$ 31,958	\$ 10,000	\$ 723	\$ 1,025	\$ 32,242	\$ 103,747

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	EOC Bond Fund	Sheriff Forfeiture	County Law Enforcement	Health Dept. Illegal Dumping	Health Dept. Preparedness Fund	Health Dept Vaccine
Cash and investments - beginning	\$ 267	\$ 77,575	\$ 103,619	\$ 1,850	\$ (2,366)	\$ 34,140
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	26,335	-
Charges for services	-	-	-	-	-	80,821
Fines and forfeits	-	1,391	5,050	-	-	-
Other receipts	-	-	-	-	-	395
Total receipts	-	1,391	5,050	-	26,335	81,216
Disbursements:						
Personal services	-	-	-	-	-	75,066
Supplies	-	-	-	-	21,097	-
Other services and charges	-	8,103	4,549	-	3,077	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	8,103	4,549	-	24,174	75,066
Excess (deficiency) of receipts over disbursements	-	(6,712)	501	-	2,161	6,150
Cash and investments - ending	\$ 267	\$ 70,863	\$ 104,120	\$ 1,850	\$ (205)	\$ 40,290

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Medicare	Final HEA1001- 2007/08 PTRC HSC	Victims Assist.	Victims Assistance	Sales Disc. State Training	Local Emergency Planning/Lepc
Cash and investments - beginning	\$ (6)	\$ 8	\$ 1,400	\$ (14,994)	\$ 2,695	\$ 2,385
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,400	-	14,491
Charges for services	-	-	-	-	1,192	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	6,040	-	-	-	-	-
Total receipts	6,040	-	-	1,400	1,192	14,491
Disbursements:						
Personal services	6,034	-	-	-	-	-
Supplies	-	-	-	-	-	164
Other services and charges	-	-	1,400	-	-	1,750
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	4,188
Other disbursements	-	-	-	-	-	-
Total disbursements	6,034	-	1,400	-	-	6,102
Excess (deficiency) of receipts over disbursements	6	-	(1,400)	1,400	1,192	8,389
Cash and investments - ending	\$ -	\$ 8	\$ -	\$ (13,594)	\$ 3,887	\$ 10,774

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Operation Pullover Equip Grant	Economic Warchest (Edit)	New Annex Bldg (Edit)	Vending Machine	LIT Public Safety PSAP Center	Aflac Group
Cash and investments - beginning	\$ 1,860	\$ 779,318	\$ 730,086	\$ 6,245	\$ -	\$ (415)
Receipts:						
Taxes	-	387,238	250,000	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	870,320	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	5,390	3,108	8,993
Total receipts	-	387,238	250,000	5,390	873,428	8,993
Disbursements:						
Personal services	-	-	-	-	-	8,907
Supplies	-	-	-	-	2,798	-
Other services and charges	-	297,927	-	5,065	196,677	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	3,150	-	-	152,190	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	301,077	-	5,065	351,665	8,907
Excess (deficiency) of receipts over disbursements	-	86,161	250,000	325	521,763	86
Cash and investments - ending	\$ 1,860	\$ 865,479	\$ 980,086	\$ 6,570	\$ 521,763	\$ (329)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Aflac	Vision Insurance	Payroll Withholding - Life	Payroll Withholding -Health Tr	Payroll Withholding - Health	Payroll Withholding - Dental
Cash and investments - beginning	\$ (3,869)	\$ (1,317)	\$ (7,865)	\$ 926,430	\$ 94,752	\$ 3,093
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	21,943	23,779	51,245	242,037	322,492	85,394
Total receipts	21,943	23,779	51,245	242,037	322,492	85,394
Disbursements:						
Personal services	23,468	-	54,038	189,511	288,380	-
Supplies	-	-	-	-	-	-
Other services and charges	-	25,305	-	-	-	90,584
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	23,468	25,305	54,038	189,511	288,380	90,584
Excess (deficiency) of receipts over disbursements	(1,525)	(1,526)	(2,793)	52,526	34,112	(5,190)
Cash and investments - ending	\$ (5,394)	\$ (2,843)	\$ (10,658)	\$ 978,956	\$ 128,864	\$ (2,097)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	BBPE Late Filing Fee	LIT PROPERTY TAX RELIEF	Victims Assistance Grant	Ema Sirens Project	Superior Court Intern Grant
Cash and investments - beginning	\$ -	\$ 62,219	\$ (18,782)	\$ 2,700	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,750,427	40,827	-	6,000
Charges for services	2,275	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	5,339	-	-
Total receipts	2,275	1,750,427	46,166	-	6,000
Disbursements:					
Personal services	-	-	47,705	-	-
Supplies	-	-	-	-	-
Other services and charges	-	1,766,288	-	-	6,000
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	1,766,288	47,705	-	6,000
Excess (deficiency) of receipts over disbursements	2,275	(15,861)	(1,539)	-	-
Cash and investments - ending	\$ 2,275	\$ 46,358	\$ (20,321)	\$ 2,700	\$ -

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Stop Women's Abuse Team	LEPC/HMEP GRANT	Putnam County CTP Grant	Tobacco Master Trust	District 7 Fire Training
Cash and investments - beginning	\$ (7,599)	\$ 8,888	\$ 12,963	\$ 61,473	\$ (23,694)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	22,179	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	17,100	-	-
Total receipts	-	-	17,100	22,179	-
Disbursements:					
Personal services	-	-	-	13,873	-
Supplies	-	-	-	198	-
Other services and charges	-	8,888	29,214	11,423	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	8,888	29,214	25,494	-
Excess (deficiency) of receipts over disbursements	-	(8,888)	(12,114)	(3,315)	-
Cash and investments - ending	\$ (7,599)	\$ -	\$ 849	\$ 58,158	\$ (23,694)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CIP GRANT FOR CIRCUIT COURT	Putnam County Comm Corr Grant	STOP Grant	HAVA Grant	Marine Patrol Grant
Cash and investments - beginning	\$ -	\$ 15,963	\$ (19,198)	\$ 1,566	\$ (8,727)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,500	248,964	20,051	-	16,999
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	500	-	6,684	-	1,534
Total receipts	2,000	248,964	26,735	-	18,533
Disbursements:					
Personal services	-	210,078	27,223	-	6,482
Supplies	-	-	-	-	-
Other services and charges	2,000	29,304	-	-	2,925
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	2,000	239,382	27,223	-	9,407
Excess (deficiency) of receipts over disbursements	-	9,582	(488)	-	9,126
Cash and investments - ending	\$ -	\$ 25,545	\$ (19,686)	\$ 1,566	\$ 399

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Put Co Probation Grant	MRT Grant	D10 Pro Bono Project Grant	Community Crossings Grant	Totals
Cash and investments - beginning	\$ 14,581	\$ 17,661	\$ -	\$ -	\$ 16,335,926
Receipts:					
Taxes	-	-	-	-	36,908,017
Licenses and permits	-	-	-	-	160,603
Intergovernmental receipts	119,438	45,000	4,193	541,624	33,875,525
Charges for services	-	-	-	-	3,234,020
Fines and forfeits	-	-	-	-	2,851,772
Other receipts	2,595	-	-	-	9,203,614
Total receipts	122,033	45,000	4,193	541,624	86,233,551
Disbursements:					
Personal services	90,147	511	-	-	11,083,304
Supplies	7,879	2,111	-	-	1,036,399
Other services and charges	8,248	9,705	-	-	68,053,906
Debt service - principal and interest	-	-	-	-	147,169
Capital outlay	-	-	-	540,206	4,154,805
Other disbursements	-	-	-	-	1,311,216
Total disbursements	106,274	12,327	-	540,206	85,786,799
Excess (deficiency) of receipts over disbursements	15,759	32,673	4,193	1,418	446,752
Cash and investments - ending	\$ 30,340	\$ 50,334	\$ 4,193	\$ 1,418	\$ 16,782,678

PUTNAM COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 299,179</u>	<u>\$ 85,098</u>

PUTNAM COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Deere Credit	Highway Graders	\$ 72,403	9/4/2018	9/5/2021
First National Bank	2017 Sheriff Vehicles 934331	24,638	3/6/2017	3/6/2020
First National Bank	2017 Sheriff Vehicles 354431	42,780	1/12/2017	1/12/2020
First National Bank	2016 Sheriff Vehicles 353797	32,585	2/19/2016	2/19/2019
First National Bank	2015 Sheriff Vehicles 932517	38,591	4/20/2015	4/20/2018
First National Bank	2016 Sheriff Vehicles 353805	10,080	2/19/2016	3/1/2018
First National Bank	2018 Sheriff Vehicles 355941	42,208	6/28/2018	6/28/2021
First National Bank	Highway Trucks	244,056	7/17/2017	7/17/2022
First National Bank	2018 Sheriff Vehicles 935189	22,725	3/23/2018	3/23/2021
Old National	Putnam County Jail Building Lease	<u>230,218</u>	7/7/2009	1/1/2018
Total governmental activities		<u>760,284</u>		
Total of annual lease payments		<u>\$ 760,284</u>		

PUTNAM COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,336,200
Buildings	4,939,500
Improvements other than buildings	69,600
Machinery, equipment, and vehicles	<u>5,240,069</u>
Total governmental activities	<u>11,585,369</u>
Total capital assets	<u>\$ 11,585,369</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.