

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FORT BRANCH

GIBSON COUNTY, INDIANA

January 1, 2016 to December 31, 2018



**FILED**  
11/18/2019



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-28
Schedule of Payables and Receivables .....	29
Schedule of Leases and Debt .....	30
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Stacy L. Elpers	01-01-16 to 12-31-19
President of the Town Council	Adam Bledsoe	01-01-16 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FORT BRANCH, GIBSON COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Fort Branch (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 12, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FORT BRANCH  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17
GENERAL	\$ 147,927	\$ 368,770	\$ 346,560	\$ 170,137	\$ 1,346,051	\$ 1,380,841	\$ 135,347
MOTOR VEHICLE HIGHWAY	111,088	113,295	133,775	90,608	123,601	98,169	116,040
LOCAL ROAD & STREET	22,603	12,069	24,000	10,672	15,480	-	26,152
CONTINUING EDUCATION	15,292	2,205	4,311	13,186	1,865	615	14,436
PARK & RECREATION	58,503	60,696	64,930	54,269	76,177	84,659	45,787
RAINY DAY FUND	19,461	166,474	-	185,935	-	82,815	103,120
EDIT	295,279	62,748	123,744	234,283	63,716	42,144	255,855
LOIT SPECIAL DISTRIBUTION	-	15,523	-	15,523	-	15,523	-
RAINY DAY RESTRICTED LRS	-	24,000	-	24,000	-	24,000	-
RAINY DAY RESTRICTED MVH	-	41,000	-	41,000	-	41,000	-
CUMULATIVE CAPITAL DEV	90,421	28,756	25,000	94,177	28,734	5,000	117,911
CUM CAP IMP	20,510	7,063	16,309	11,264	6,739	-	18,003
GRANT FUND	-	-	-	-	606,980	606,980	-
PARKS BOARD DONATION FUND	435	1,940	1,750	625	2,676	134	3,167
PAYROLL FUND	6,043	456,053	456,388	5,708	467,324	466,891	6,141
SEWAGE UTILITY OPERATIN	213,900	894,112	1,009,026	98,986	1,632,274	1,573,087	158,173
SWR CASH CHANGE	150	-	-	150	-	-	150
SEWER JR LIEN B&I	224,651	37,748	264,117	(1,718)	39,546	37,828	-
SEWAGE IMPROVEMENT	290,570	120,049	10,504	400,115	91,457	103,440	388,132
WASTEWATER B&I	310,315	362,832	359,191	313,956	364,685	358,050	320,591
WASTEWATER RESERVE	364,133	1,134	-	365,267	2,373	-	367,640
WASTEWATER REPLACEMENT	39,733	37,500	7,826	69,407	28,125	54,210	43,322
WATER UTILITY OPERATING	122,764	549,186	581,389	90,561	755,830	738,981	107,410
GUARANTEED WATER DEPOSIT	133,153	21,450	15,000	139,603	19,650	17,125	142,128
WATER UTL BOND & INTERE	18,956	171,812	190,768	-	-	-	-
WATER CASH RESERVE	51,066	82	-	51,148	1,881	-	53,029
WATER IMPROVEMENT	216,442	75,082	-	291,524	627,678	558,297	360,905
WATER DEBT SERVICE	205,503	-	171,812	33,691	-	-	33,691
WATER REPLACEMENT	103,650	37,500	-	141,150	28,125	27,919	141,356
WATER JR LIEN B&I	453,737	67,833	495,369	26,201	67,866	69,583	24,484
STORM WATER OPERATING	27,466	143,777	48,538	122,705	45,336	99,683	68,358
CDBG STORM WATER CONSTRUCTION FUND	-	-	-	-	1,262,363	1,201,121	61,242
STORM WATER LOAN	-	-	-	-	19,683	19,683	-
Totals	\$ 3,563,751	\$ 3,880,689	\$ 4,350,307	\$ 3,094,133	\$ 7,726,215	\$ 7,707,778	\$ 3,112,570

The notes to the financial statements are an integral part of this statement.

TOWN OF FORT BRANCH  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL	\$ 135,347	\$ 365,576	\$ 326,101	\$ 174,822
MOTOR VEHICLE HIGHWAY	116,040	148,537	145,521	119,056
LOCAL ROAD & STREET	26,152	21,298	15,000	32,450
CONTINUING EDUCATION	14,436	1,135	396	15,175
PARK & RECREATION	45,787	75,680	63,587	57,880
RAINY DAY FUND	103,120	-	19,235	83,885
EDIT	255,855	65,591	32,123	289,323
CUMULATIVE CAPITAL DEV	117,911	37,095	25,400	129,606
CUM CAP IMP	18,003	6,478	12,494	11,987
GRANT FUND	-	377,880	377,880	-
PARKS BOARD DONATION FUND	3,167	1,201	-	4,368
PAYROLL FUND	6,141	477,078	476,485	6,734
SEWAGE UTILITY OPERATIN	158,173	958,800	892,924	224,049
SWR CASH CHANGE	150	150	-	300
SEWER JR LIEN B&I	-	37,802	37,802	-
SEWAGE IMPROVEMENT	388,132	81,832	213,438	256,526
WASTEWATER B&I	320,591	584,153	617,644	287,100
WASTEWATER RESERVE	367,640	5,263	49,920	322,983
WASTEWATER REPLACEMENT	43,322	25,000	15,604	52,718
WATER UTILITY OPERATING	107,410	643,609	568,600	182,419
GUARANTEED WATER DEPOSIT	142,128	24,900	15,845	151,183
WATER CASH RESERVE	53,029	2,718	-	55,747
WATER IMPROVEMENT	360,905	62,718	-	423,623
WATER DEBT SERVICE	33,691	-	-	33,691
WATER REPLACEMENT	141,356	25,000	9,790	156,566
WATER JR LIEN B&I	24,484	67,785	67,785	24,484
STORM WATER OPERATING	68,358	45,658	41,882	72,134
CDBG STORM WATER CONSTRUCTION FUND	61,242	-	34,961	26,281
STORM WATER LOAN	-	39,365	39,365	-
<b>Totals</b>	<b>\$ 3,112,570</b>	<b>\$ 4,182,302</b>	<b>\$ 4,099,782</b>	<b>\$ 3,195,090</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficit**

The financial statements contain a fund with a deficit in cash. The Sewer Jr Lien B&I fund expenditures exceeded the available cash balance for 2016. This deficit balance was a result of a posting error, which was not corrected until the subsequent year.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CONTINUING EDUCATION	PARK & RECREATION	RAINY DAY FUND	EDIT
Cash and investments - beginning	\$ 147,927	\$ 111,088	\$ 22,603	\$ 15,292	\$ 58,503	\$ 19,461	\$ 295,279
Receipts:							
Taxes	262,668	16,769	-	-	36,056	-	-
Licenses and permits	21,180	-	-	2,170	-	-	-
Intergovernmental receipts	76,824	96,526	12,069	-	3,859	5,174	62,748
Charges for services	1,345	-	-	25	20,627	-	-
Fines and forfeits	2,949	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,804	-	-	10	154	161,300	-
Total receipts	368,770	113,295	12,069	2,205	60,696	166,474	62,748
Disbursements:							
Personal services	240,894	63,526	-	-	24,083	-	-
Supplies	20,402	12,470	-	160	4,123	-	-
Other services and charges	69,294	12,226	-	909	25,387	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,550	2,027	-	-	8,542	-	3,444
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	10,420	43,526	24,000	3,242	2,795	-	120,300
Total disbursements	346,560	133,775	24,000	4,311	64,930	-	123,744
Excess (deficiency) of receipts over disbursements	22,210	(20,480)	(11,931)	(2,106)	(4,234)	166,474	(60,996)
Cash and investments - ending	\$ 170,137	\$ 90,608	\$ 10,672	\$ 13,186	\$ 54,269	\$ 185,935	\$ 234,283

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LOIT SPECIAL DISTRIBUTION	RAINY DAY RESTRICTED LRS	RAINY DAY RESTRICTED MVH	CUMULATIVE CAPITAL DEV	CUM CAP IMP	GRANT FUND	PARKS BOARD DONATION FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 90,421	\$ 20,510	\$ -	\$ 435
Receipts:							
Taxes	-	-	-	25,914	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,842	7,063	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	15,523	24,000	41,000	-	-	-	1,940
Total receipts	15,523	24,000	41,000	28,756	7,063	-	1,940
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,750
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	309	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	25,000	16,000	-	-
Total disbursements	-	-	-	25,000	16,309	-	1,750
Excess (deficiency) of receipts over disbursements	15,523	24,000	41,000	3,756	(9,246)	-	190
Cash and investments - ending	\$ 15,523	\$ 24,000	\$ 41,000	\$ 94,177	\$ 11,264	\$ -	\$ 625

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>PAYROLL FUND</u>	<u>SEWAGE UTILITY OPERATIN</u>	<u>SWR CASH CHANGE</u>	<u>SEWER JR LIEN B&amp;I</u>	<u>SEWAGE IMPROVEMENT</u>	<u>WASTEWATER B&amp;I</u>	<u>WASTEWATER RESERVE</u>
Cash and investments - beginning	\$ 6,043	\$ 213,900	\$ 150	\$ 224,651	\$ 290,570	\$ 310,315	\$ 364,133
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	880,276	-	-	-	-	-
Penalties	-	13,489	-	-	-	-	-
Other receipts	456,053	347	-	37,748	120,049	362,832	1,134
Total receipts	<u>456,053</u>	<u>894,112</u>	<u>-</u>	<u>37,748</u>	<u>120,049</u>	<u>362,832</u>	<u>1,134</u>
Disbursements:							
Personal services	-	111,198	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	17,503	-	-	-	-	-
Debt service - principal and interest	-	-	-	37,749	-	359,191	-
Capital outlay	-	-	-	226,368	-	-	-
Utility operating expenses	-	247,664	-	-	-	-	-
Other disbursements	456,388	632,661	-	-	10,504	-	-
Total disbursements	<u>456,388</u>	<u>1,009,026</u>	<u>-</u>	<u>264,117</u>	<u>10,504</u>	<u>359,191</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(335)</u>	<u>(114,914)</u>	<u>-</u>	<u>(226,369)</u>	<u>109,545</u>	<u>3,641</u>	<u>1,134</u>
Cash and investments - ending	<u>\$ 5,708</u>	<u>\$ 98,986</u>	<u>\$ 150</u>	<u>\$ (1,718)</u>	<u>\$ 400,115</u>	<u>\$ 313,956</u>	<u>\$ 365,267</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WASTEWATER REPLACEMENT	WATER UTILITY OPERATING	GUARANTEED WATER DEPOSIT	WATER UTL BOND & INTERE	WATER CASH RESERVE	WATER IMPROVEMENT	WATER DEBT SERVICE
Cash and investments - beginning	\$ 39,733	\$ 122,764	\$ 133,153	\$ 18,956	\$ 51,066	\$ 216,442	\$ 205,503
Receipts:							
Taxes	-	34,006	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	510,428	21,450	-	-	-	-
Penalties	-	2,152	-	-	-	-	-
Other receipts	37,500	2,600	-	171,812	82	75,082	-
Total receipts	37,500	549,186	21,450	171,812	82	75,082	-
Disbursements:							
Personal services	-	123,459	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	16,560	-	-	-	-	-
Debt service - principal and interest	-	-	-	190,768	-	-	-
Capital outlay	7,826	-	-	-	-	-	-
Utility operating expenses	-	184,553	-	-	-	-	-
Other disbursements	-	256,817	15,000	-	-	-	171,812
Total disbursements	7,826	581,389	15,000	190,768	-	-	171,812
Excess (deficiency) of receipts over disbursements	29,674	(32,203)	6,450	(18,956)	82	75,082	(171,812)
Cash and investments - ending	\$ 69,407	\$ 90,561	\$ 139,603	\$ -	\$ 51,148	\$ 291,524	\$ 33,691

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WATER REPLACEMENT	WATER JR LIEN B&I	STORM WATER OPERATING	CDBG STORM WATER CONSTRUCTION FUND	STORM WATER LOAN	Totals
Cash and investments - beginning	\$ 103,650	\$ 453,737	\$ 27,466	\$ -	\$ -	\$ 3,563,751
Receipts:						
Taxes	-	-	-	-	-	375,413
Licenses and permits	-	-	-	-	-	23,350
Intergovernmental receipts	-	-	-	-	-	267,105
Charges for services	-	-	-	-	-	21,997
Fines and forfeits	-	-	-	-	-	2,949
Utility fees	-	-	43,251	-	-	1,455,405
Penalties	-	-	490	-	-	16,131
Other receipts	37,500	67,833	100,036	-	-	1,718,339
Total receipts	<u>37,500</u>	<u>67,833</u>	<u>143,777</u>	<u>-</u>	<u>-</u>	<u>3,880,689</u>
Disbursements:						
Personal services	-	-	-	-	-	563,160
Supplies	-	-	-	-	-	38,905
Other services and charges	-	-	-	-	-	141,879
Debt service - principal and interest	-	67,833	-	-	-	655,541
Capital outlay	-	427,536	-	-	-	681,602
Utility operating expenses	-	-	45,000	-	-	477,217
Other disbursements	-	-	3,538	-	-	1,792,003
Total disbursements	<u>-</u>	<u>495,369</u>	<u>48,538</u>	<u>-</u>	<u>-</u>	<u>4,350,307</u>
Excess (deficiency) of receipts over disbursements	<u>37,500</u>	<u>(427,536)</u>	<u>95,239</u>	<u>-</u>	<u>-</u>	<u>(469,618)</u>
Cash and investments - ending	<u>\$ 141,150</u>	<u>\$ 26,201</u>	<u>\$ 122,705</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,094,133</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CONTINUING EDUCATION	PARK & RECREATION	RAINY DAY FUND	EDIT
Cash and investments - beginning	\$ 170,137	\$ 90,608	\$ 10,672	\$ 13,186	\$ 54,269	\$ 185,935	\$ 234,283
Receipts:							
Taxes	277,289	18,318	-	-	46,856	-	63,716
Licenses and permits	8,406	-	-	1,790	-	-	-
Intergovernmental receipts	51,780	104,933	15,480	-	4,845	-	-
Charges for services	1,345	-	-	15	21,840	-	-
Fines and forfeits	1,630	-	-	60	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,005,601	350	-	-	2,636	-	-
Total receipts	1,346,051	123,601	15,480	1,865	76,177	-	63,716
Disbursements:							
Personal services	243,780	62,939	-	-	24,097	-	-
Supplies	19,471	11,627	-	459	1,383	-	-
Other services and charges	77,642	12,387	-	156	30,730	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	32,334	8,763	-	-	25,609	82,815	42,144
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,007,614	2,453	-	-	2,840	-	-
Total disbursements	1,380,841	98,169	-	615	84,659	82,815	42,144
Excess (deficiency) of receipts over disbursements	(34,790)	25,432	15,480	1,250	(8,482)	(82,815)	21,572
Cash and investments - ending	\$ 135,347	\$ 116,040	\$ 26,152	\$ 14,436	\$ 45,787	\$ 103,120	\$ 255,855

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LOIT SPECIAL DISTRIBUTION	RAINY DAY RESTRICTED LRS	RAINY DAY RESTRICTED MVH	CUMULATIVE CAPITAL DEV	CUM CAP IMP	GRANT FUND	PARKS BOARD DONATION FUND
Cash and investments - beginning	\$ 15,523	\$ 24,000	\$ 41,000	\$ 94,177	\$ 11,264	\$ -	\$ 625
Receipts:							
Taxes	-	-	-	25,990	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,744	6,739	606,980	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,676
Total receipts	-	-	-	28,734	6,739	606,980	2,676
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	134
Other services and charges	15,523	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	24,000	41,000	5,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	606,980	-
Total disbursements	15,523	24,000	41,000	5,000	-	606,980	134
Excess (deficiency) of receipts over disbursements	(15,523)	(24,000)	(41,000)	23,734	6,739	-	2,542
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 117,911	\$ 18,003	\$ -	\$ 3,167

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>PAYROLL FUND</u>	<u>SEWAGE UTILITY OPERATIN</u>	<u>SWR CASH CHANGE</u>	<u>SEWER JR LIEN B&amp;I</u>	<u>SEWAGE IMPROVEMENT</u>	<u>WASTEWATER B&amp;I</u>	<u>WASTEWATER RESERVE</u>
Cash and investments - beginning	\$ 5,708	\$ 98,986	\$ 150	\$ (1,718)	\$ 400,115	\$ 313,956	\$ 365,267
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	900,353	-	-	-	-	-
Penalties	-	13,340	-	-	-	-	-
Other receipts	467,324	718,581	-	39,546	91,457	364,685	2,373
Total receipts	<u>467,324</u>	<u>1,632,274</u>	<u>-</u>	<u>39,546</u>	<u>91,457</u>	<u>364,685</u>	<u>2,373</u>
Disbursements:							
Personal services	-	111,505	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	16,698	-	-	-	-	-
Debt service - principal and interest	-	-	-	37,828	-	358,050	-
Capital outlay	-	1,500	-	-	-	-	-
Utility operating expenses	-	264,682	-	-	-	-	-
Other disbursements	466,891	1,178,702	-	-	103,440	-	-
Total disbursements	<u>466,891</u>	<u>1,573,087</u>	<u>-</u>	<u>37,828</u>	<u>103,440</u>	<u>358,050</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>433</u>	<u>59,187</u>	<u>-</u>	<u>1,718</u>	<u>(11,983)</u>	<u>6,635</u>	<u>2,373</u>
Cash and investments - ending	<u>\$ 6,141</u>	<u>\$ 158,173</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ 388,132</u>	<u>\$ 320,591</u>	<u>\$ 367,640</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER REPLACEMENT	WATER UTILITY OPERATING	GUARANTEED WATER DEPOSIT	WATER UTL BOND & INTERE	WATER CASH RESERVE	WATER IMPROVEMENT	WATER DEBT SERVICE
Cash and investments - beginning	\$ 69,407	\$ 90,561	\$ 139,603	\$ -	\$ 51,148	\$ 291,524	\$ 33,691
Receipts:							
Taxes	-	34,571	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	524,753	19,650	-	-	-	-
Penalties	-	2,090	-	-	-	-	-
Other receipts	28,125	194,416	-	-	1,881	627,678	-
Total receipts	28,125	755,830	19,650	-	1,881	627,678	-
Disbursements:							
Personal services	-	123,752	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	16,475	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	54,210	1,500	-	-	-	-	-
Utility operating expenses	-	174,903	-	-	-	-	-
Other disbursements	-	422,351	17,125	-	-	558,297	-
Total disbursements	54,210	738,981	17,125	-	-	558,297	-
Excess (deficiency) of receipts over disbursements	(26,085)	16,849	2,525	-	1,881	69,381	-
Cash and investments - ending	\$ 43,322	\$ 107,410	\$ 142,128	\$ -	\$ 53,029	\$ 360,905	\$ 33,691

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER REPLACEMENT	WATER JR LIEN B&I	STORM WATER OPERATING	CDBG STORM WATER CONSTRUCTION FUND	STORM WATER LOAN	Totals
Cash and investments - beginning	\$ 141,150	\$ 26,201	\$ 122,705	\$ -	\$ -	\$ 3,094,133
Receipts:						
Taxes	-	-	-	-	-	466,740
Licenses and permits	-	-	-	-	-	10,196
Intergovernmental receipts	-	-	-	-	-	793,501
Charges for services	-	-	-	-	-	23,200
Fines and forfeits	-	-	-	-	-	1,690
Utility fees	-	-	43,424	-	-	1,488,180
Penalties	-	-	455	-	-	15,885
Other receipts	28,125	67,866	1,457	1,262,363	19,683	4,926,823
Total receipts	28,125	67,866	45,336	1,262,363	19,683	7,726,215
Disbursements:						
Personal services	-	-	-	-	-	566,073
Supplies	-	-	-	-	-	33,074
Other services and charges	-	-	-	-	-	169,611
Debt service - principal and interest	-	67,865	-	-	19,683	483,426
Capital outlay	27,919	-	-	870,071	-	1,216,865
Utility operating expenses	-	-	-	-	-	439,585
Other disbursements	-	1,718	99,683	331,050	-	4,799,144
Total disbursements	27,919	69,583	99,683	1,201,121	19,683	7,707,778
Excess (deficiency) of receipts over disbursements	206	(1,717)	(54,347)	61,242	-	18,437
Cash and investments - ending	\$ 141,356	\$ 24,484	\$ 68,358	\$ 61,242	\$ -	\$ 3,112,570

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CONTINUING EDUCATION	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 135,347	\$ 116,040	\$ 26,152	\$ 14,436	\$ 45,787	\$ 103,120
Receipts:						
Taxes	307,439	18,831	-	-	47,539	-
Licenses and permits	9,819	-	-	1,070	-	-
Intergovernmental receipts	35,926	129,287	21,298	-	4,863	-
Charges for services	1,345	-	-	65	21,095	-
Fines and forfeits	450	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	10,597	419	-	-	2,183	-
Total receipts	<u>365,576</u>	<u>148,537</u>	<u>21,298</u>	<u>1,135</u>	<u>75,680</u>	<u>-</u>
Disbursements:						
Personal services	216,124	70,048	-	-	23,426	-
Supplies	16,396	19,854	-	160	4,715	-
Other services and charges	80,657	24,430	-	196	30,859	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,286	28,434	15,000	-	1,816	19,235
Utility operating expenses	-	-	-	-	-	-
Other disbursements	10,638	2,755	-	40	2,771	-
Total disbursements	<u>326,101</u>	<u>145,521</u>	<u>15,000</u>	<u>396</u>	<u>63,587</u>	<u>19,235</u>
Excess (deficiency) of receipts over disbursements	<u>39,475</u>	<u>3,016</u>	<u>6,298</u>	<u>739</u>	<u>12,093</u>	<u>(19,235)</u>
Cash and investments - ending	<u>\$ 174,822</u>	<u>\$ 119,056</u>	<u>\$ 32,450</u>	<u>\$ 15,175</u>	<u>\$ 57,880</u>	<u>\$ 83,885</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	EDIT	CUMULATIVE CAPITAL DEV	CUM CAP IMP	GRANT FUND	PARKS BOARD DONATION FUND	PAYROLL FUND
Cash and investments - beginning	\$ 255,855	\$ 117,911	\$ 18,003	\$ -	\$ 3,167	\$ 6,141
Receipts:						
Taxes	65,591	33,591	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	3,504	6,478	377,880	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	1,201	477,078
Total receipts	<u>65,591</u>	<u>37,095</u>	<u>6,478</u>	<u>377,880</u>	<u>1,201</u>	<u>477,078</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	32,123	25,400	12,494	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	377,880	-	476,485
Total disbursements	<u>32,123</u>	<u>25,400</u>	<u>12,494</u>	<u>377,880</u>	<u>-</u>	<u>476,485</u>
Excess (deficiency) of receipts over disbursements	<u>33,468</u>	<u>11,695</u>	<u>(6,016)</u>	<u>-</u>	<u>1,201</u>	<u>593</u>
Cash and investments - ending	<u>\$ 289,323</u>	<u>\$ 129,606</u>	<u>\$ 11,987</u>	<u>\$ -</u>	<u>\$ 4,368</u>	<u>\$ 6,734</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWAGE UTILITY OPERATING	SWR CASH CHANGE	SEWER JR LIEN B&I	SEWAGE IMPROVEMENT	WASTEWATER B&I	WASTEWATER RESERVE
Cash and investments - beginning	\$ 158,173	\$ 150	\$ -	\$ 388,132	\$ 320,591	\$ 367,640
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	942,535	-	-	-	-	-
Penalties	12,538	-	-	-	-	-
Other receipts	3,727	150	37,802	81,832	584,153	5,263
Total receipts	958,800	150	37,802	81,832	584,153	5,263
Disbursements:						
Personal services	118,587	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	18,886	-	-	-	-	-
Debt service - principal and interest	-	-	37,802	-	617,644	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	240,866	-	-	-	-	-
Other disbursements	514,585	-	-	213,438	-	49,920
Total disbursements	892,924	-	37,802	213,438	617,644	49,920
Excess (deficiency) of receipts over disbursements	65,876	150	-	(131,606)	(33,491)	(44,657)
Cash and investments - ending	\$ 224,049	\$ 300	\$ -	\$ 256,526	\$ 287,100	\$ 322,983

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WASTEWATER REPLACEMENT	WATER UTILITY OPERATING	GUARANTEED WATER DEPOSIT	WATER CASH RESERVE	WATER IMPROVEMENT	WATER DEBT SERVICE
Cash and investments - beginning	\$ 43,322	\$ 107,410	\$ 142,128	\$ 53,029	\$ 360,905	\$ 33,691
Receipts:						
Taxes	-	35,229	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	574,681	24,900	-	-	-
Penalties	-	1,882	-	-	-	-
Other receipts	25,000	31,817	-	2,718	62,718	-
Total receipts	25,000	643,609	24,900	2,718	62,718	-
Disbursements:						
Personal services	-	129,793	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	19,117	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	15,604	-	-	-	-	-
Utility operating expenses	-	199,569	-	-	-	-
Other disbursements	-	220,121	15,845	-	-	-
Total disbursements	15,604	568,600	15,845	-	-	-
Excess (deficiency) of receipts over disbursements	9,396	75,009	9,055	2,718	62,718	-
Cash and investments - ending	\$ 52,718	\$ 182,419	\$ 151,183	\$ 55,747	\$ 423,623	\$ 33,691

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER REPLACEMENT	WATER JR LIEN B&I	STORM WATER OPERATING	CDBG STORM WATER CONSTRUCTION FUND	STORM WATER LOAN	Totals
Cash and investments - beginning	\$ 141,356	\$ 24,484	\$ 68,358	\$ 61,242	\$ -	\$ 3,112,570
Receipts:						
Taxes	-	-	-	-	-	508,220
Licenses and permits	-	-	-	-	-	10,889
Intergovernmental receipts	-	-	-	-	-	579,236
Charges for services	-	-	-	-	-	22,505
Fines and forfeits	-	-	-	-	-	450
Utility fees	-	-	43,331	-	-	1,585,447
Penalties	-	-	495	-	-	14,915
Other receipts	25,000	67,785	1,832	-	39,365	1,460,640
Total receipts	<u>25,000</u>	<u>67,785</u>	<u>45,658</u>	<u>-</u>	<u>39,365</u>	<u>4,182,302</u>
Disbursements:						
Personal services	-	-	-	-	-	557,978
Supplies	-	-	-	-	-	41,125
Other services and charges	-	-	-	-	-	174,145
Debt service - principal and interest	-	67,785	-	-	39,365	762,596
Capital outlay	9,790	-	-	34,961	-	197,143
Utility operating expenses	-	-	207	-	-	440,642
Other disbursements	-	-	41,675	-	-	1,926,153
Total disbursements	<u>9,790</u>	<u>67,785</u>	<u>41,882</u>	<u>34,961</u>	<u>39,365</u>	<u>4,099,782</u>
Excess (deficiency) of receipts over disbursements	<u>15,210</u>	<u>-</u>	<u>3,776</u>	<u>(34,961)</u>	<u>-</u>	<u>82,520</u>
Cash and investments - ending	<u>\$ 156,566</u>	<u>\$ 24,484</u>	<u>\$ 72,134</u>	<u>\$ 26,281</u>	<u>\$ -</u>	<u>\$ 3,195,090</u>

TOWN OF FORT BRANCH  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Stormwater	\$ -	\$ 593
Wastewater	1,117	8,727
Water	375	1,649
Governmental activities	26,196	2,023
Totals	\$ 27,688	\$ 12,992

TOWN OF FORT BRANCH  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	07 Rev Bonds Sewer Treatment Plant Expansion	\$ 2,650,000	\$ 309,375
Revenue bonds	2015B Rev Bonds Swr Jr Lien Automated Meter Reading System	<u>387,700</u>	<u>37,375</u>
Total Wastewater		<u>3,037,700</u>	<u>346,750</u>
Water:			
Revenue bonds	2015A Revenue Bonds Jr. Lien Automated Meter Reading Wtr Plant Upgrades	<u>696,200</u>	<u>67,019</u>
Stormwater:			
Notes and loans payable	Stormwater Flood Drain Improvments	<u>282,179</u>	<u>39,365</u>
Totals		<u>\$ 4,016,079</u>	<u>\$ 453,134</u>

TOWN OF FORT BRANCH  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 20,500
Infrastructure	243,572
Buildings	730,330
Machinery, equipment, and vehicles	<u>341,688</u>
Total governmental activities	<u>1,336,090</u>
Wastewater:	
Land	111,121
Infrastructure	5,452,401
Buildings	2,964,978
Machinery, equipment, and vehicles	<u>1,977,364</u>
Total Wastewater	<u>10,505,864</u>
Water:	
Infrastructure	787,279
Buildings	50,000
Improvements other than buildings	298,706
Machinery, equipment, and vehicles	<u>61,772</u>
Total Water	<u>1,197,757</u>
Stormwater:	
Infrastructure	<u>905,032</u>
Total capital assets	<u><u>\$ 13,944,743</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.