

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT
OF
JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
CLARK COUNTY, INDIANA
January 1, 2015 to December 31, 2018



FILED
11/18/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Margaret E. "Libby" Pollard	01-01-15 to 12-31-19
Acting Director	Lori Morgan	04-16-19 to 12-31-19
Treasurer	Linda L. Wilson	01-01-15 to 12-31-19
President of the Library Board	Margaret Shea Steven Palmquist Kofi Darku Linda Baker	01-01-15 to 12-31-16 01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE JEFFERSONVILLE TOWNSHIP
PUBLIC LIBRARY, CLARK COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Jeffersonville Township Public Library, which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 9, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Operating Fund	\$ 627,099	\$ 1,942,703	\$ 1,952,810	\$ 616,992	\$ 2,178,993	\$ 2,138,576	\$ 657,409
Rainy Day	430,388	650	-	431,038	465,638	257,162	639,514
Levy Excess	-	680	-	680	-	-	680
Library Improvement Reserve	63,861	10,088	22,567	51,382	20,083	22,568	48,897
LSTA Digitization Grant Fund	2,210	4,899	7,109	-	-	-	-
LSTA Early Literacy Grant	-	9,932	9,932	-	-	-	-
MCLS/Harwood Grant	-	-	-	-	2,245	2,245	-
Petty Cash	500	-	-	500	-	-	500
Cash Change	300	-	-	300	-	-	300
Gift	182,667	28,536	20,503	190,700	10,055	110,339	90,416
Clark Co. Youth Coalition Grant	1,294	2,000	1,678	1,616	2,000	2,199	1,417
State Technology Grant Fund	-	8,591	4,277	4,314	-	4,314	-
Bond And Interest Redemption	281,004	577,491	544,377	314,118	562,907	544,966	332,059
Payroll	947	270,645	270,059	1,533	277,362	278,395	500
Totals	<u>\$ 1,590,270</u>	<u>\$ 2,856,215</u>	<u>\$ 2,833,312</u>	<u>\$ 1,613,173</u>	<u>\$ 3,519,283</u>	<u>\$ 3,360,764</u>	<u>\$ 1,771,692</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
Operating Fund	\$ 657,409	\$ 2,183,880	\$ 1,907,267	\$ 934,022	\$ 2,170,261	\$ 1,999,262	\$ 1,105,021
Rainy Day	639,514	44,119	42,880	640,753	7,872	135,881	512,744
Levy Excess	680	-	680	-	-	-	-
Library Improvement Reserve	48,897	20,074	-	68,971	20,808	-	89,779
Construction Fund	-	3,394,074	232,590	3,161,484	42,283	1,457,496	1,746,271
Debt Payment	-	-	-	-	569,843	460,198	109,645
Clarksville Redevelopment Fund	-	-	-	-	77,528	13,508	64,020
Duke Energy Foundation	-	-	-	-	15,000	-	15,000
Petty Cash	500	-	-	500	-	-	500
Cash Change	300	-	-	300	450	-	750
Gift	90,416	41,157	44,352	87,221	7,077	8,222	86,076
Clark Co. Youth Coalition Grant	1,417	1,967	1,761	1,623	1,250	1,711	1,162
State Technology Grant Fund	-	6,711	6,711	-	6,992	6,183	809
Bond And Interest Redemption	332,059	234,351	543,984	22,426	113	22,539	-
Payroll	500	284,051	283,738	813	285,846	283,638	3,021
Totals	<u>\$ 1,771,692</u>	<u>\$ 6,210,384</u>	<u>\$ 3,063,963</u>	<u>\$ 4,918,113</u>	<u>\$ 3,205,323</u>	<u>\$ 4,388,638</u>	<u>\$ 3,734,798</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating Fund	Rainy Day	Levy Excess	Library Improvement Reserve	LSTA Digitization Grant Fund	LSTA Early Literacy Grant	MCLS/Harwood Grant	Petty Cash
Cash and investments - beginning	\$ 627,099	\$ 430,388	\$ -	\$ 63,861	\$ 2,210	\$ -	\$ -	\$ 500
Receipts:								
Taxes	1,163,969	-	680	-	-	-	-	-
Intergovernmental receipts	724,002	-	-	-	-	-	-	-
Charges for services	10,558	-	-	-	-	-	-	-
Fines and forfeits	36,072	-	-	-	-	-	-	-
Other receipts	8,102	650	-	10,088	4,899	9,932	-	-
Total receipts	1,942,703	650	680	10,088	4,899	9,932	-	-
Disbursements:								
Personal services	1,276,113	-	-	-	1,939	-	-	-
Supplies	48,644	-	-	-	271	-	-	-
Other services and charges	471,262	-	-	22,567	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	146,791	-	-	-	-	4,966	-	-
Other disbursements	10,000	-	-	-	4,899	4,966	-	-
Total disbursements	1,952,810	-	-	22,567	7,109	9,932	-	-
Excess (deficiency) of receipts over disbursements	(10,107)	650	680	(12,479)	(2,210)	-	-	-
Cash and investments - ending	\$ 616,992	\$ 431,038	\$ 680	\$ 51,382	\$ -	\$ -	\$ -	\$ 500

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cash Change	Gift	Clark Co. Youth Coalition Grant	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 300	\$ 182,667	\$ 1,294	\$ -	\$ 281,004	\$ 947	\$ 1,590,270
Receipts:							
Taxes	-	-	-	-	531,039	-	1,695,688
Intergovernmental receipts	-	-	-	-	45,070	-	769,072
Charges for services	-	-	-	-	-	-	10,558
Fines and forfeits	-	-	-	-	-	-	36,072
Other receipts	-	28,536	2,000	8,591	1,382	270,645	344,825
Total receipts	-	28,536	2,000	8,591	577,491	270,645	2,856,215
Disbursements:							
Personal services	-	625	-	-	-	-	1,278,677
Supplies	-	5,793	1,448	-	-	-	56,156
Other services and charges	-	6,727	230	4,277	-	-	505,063
Debt service - principal and interest	-	-	-	-	544,377	-	544,377
Capital outlay	-	2,392	-	-	-	-	154,149
Other disbursements	-	4,966	-	-	-	270,059	294,890
Total disbursements	-	20,503	1,678	4,277	544,377	270,059	2,833,312
Excess (deficiency) of receipts over disbursements	-	8,033	322	4,314	33,114	586	22,903
Cash and investments - ending	\$ 300	\$ 190,700	\$ 1,616	\$ 4,314	\$ 314,118	\$ 1,533	\$ 1,613,173

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating Fund	Rainy Day	Levy Excess	Library Improvement Reserve	LSTA Digitization Grant Fund	LSTA Early Literacy Grant
Cash and investments - beginning	\$ 616,992	\$ 431,038	\$ 680	\$ 51,382	\$ -	\$ -
Receipts:						
Taxes	1,142,923	-	-	-	-	-
Intergovernmental receipts	779,561	265,173	-	-	-	-
Charges for services	10,220	-	-	-	-	-
Fines and forfeits	37,009	-	-	-	-	-
Other receipts	209,280	200,465	-	20,083	-	-
Total receipts	<u>2,178,993</u>	<u>465,638</u>	<u>-</u>	<u>20,083</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	1,284,870	-	-	-	-	-
Supplies	50,002	-	-	-	-	-
Other services and charges	426,208	57,162	-	22,568	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	157,496	-	-	-	-	-
Other disbursements	220,000	200,000	-	-	-	-
Total disbursements	<u>2,138,576</u>	<u>257,162</u>	<u>-</u>	<u>22,568</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>40,417</u>	<u>208,476</u>	<u>-</u>	<u>(2,485)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 657,409</u>	<u>\$ 639,514</u>	<u>\$ 680</u>	<u>\$ 48,897</u>	<u>\$ -</u>	<u>\$ -</u>

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	MCLS/Harwood Grant	Petty Cash	Cash Change	Gift	Clark Co. Youth Coalition Grant
Cash and investments - beginning	\$ -	\$ 500	\$ 300	\$ 190,700	\$ 1,616
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	2,245	-	-	10,055	2,000
Total receipts	2,245	-	-	10,055	2,000
Disbursements:					
Personal services	-	-	-	1,250	-
Supplies	-	-	-	4,730	600
Other services and charges	2,245	-	-	943	236
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	2,766	1,363
Other disbursements	-	-	-	100,650	-
Total disbursements	2,245	-	-	110,339	2,199
Excess (deficiency) of receipts over disbursements	-	-	-	(100,284)	(199)
Cash and investments - ending	\$ -	\$ 500	\$ 300	\$ 90,416	\$ 1,417

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 4,314	\$ 314,118	\$ 1,533	\$ 1,613,173
Receipts:				
Taxes	-	518,016	-	1,660,939
Intergovernmental receipts	-	43,409	-	1,088,143
Charges for services	-	-	-	10,220
Fines and forfeits	-	-	-	37,009
Other receipts	-	1,482	277,362	722,972
Total receipts	-	562,907	277,362	3,519,283
Disbursements:				
Personal services	-	-	-	1,286,120
Supplies	-	-	-	55,332
Other services and charges	4,314	-	-	513,676
Debt service - principal and interest	-	544,966	-	544,966
Capital outlay	-	-	-	161,625
Other disbursements	-	-	278,395	799,045
Total disbursements	4,314	544,966	278,395	3,360,764
Excess (deficiency) of receipts over disbursements	(4,314)	17,941	(1,033)	158,519
Cash and investments - ending	\$ -	\$ 332,059	\$ 500	\$ 1,771,692

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Operating Fund	Rainy Day	Levy Excess	Library Improvement Reserve	Construction Fund	Debt Payment	Clarksville Redevelopment Fund	Duke Energy Foundation
Cash and investments - beginning	\$ 657,409	\$ 639,514	\$ 680	\$ 48,897	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	1,990,813	-	-	-	-	-	-	-
Intergovernmental receipts	143,479	-	-	-	-	-	-	-
Charges for services	10,597	-	-	-	-	-	-	-
Fines and forfeits	32,492	-	-	-	-	-	-	-
Other receipts	6,499	44,119	-	20,074	3,394,074	-	-	-
Total receipts	<u>2,183,880</u>	<u>44,119</u>	<u>-</u>	<u>20,074</u>	<u>3,394,074</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	1,331,067	-	-	-	-	-	-	-
Supplies	45,461	-	-	-	-	-	-	-
Other services and charges	376,002	42,880	-	-	112,920	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	134,737	-	-	-	46,344	-	-	-
Other disbursements	20,000	-	680	-	73,326	-	-	-
Total disbursements	<u>1,907,267</u>	<u>42,880</u>	<u>680</u>	<u>-</u>	<u>232,590</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>276,613</u>	<u>1,239</u>	<u>(680)</u>	<u>20,074</u>	<u>3,161,484</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 934,022</u>	<u>\$ 640,753</u>	<u>\$ -</u>	<u>\$ 68,971</u>	<u>\$ 3,161,484</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Petty Cash	Cash Change	Gift	Clark Co. Youth Coalition Grant	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 500	\$ 300	\$ 90,416	\$ 1,417	\$ -	\$ 332,059	\$ 500	\$ 1,771,692
Receipts:								
Taxes	-	-	-	-	-	213,346	-	2,204,159
Intergovernmental receipts	-	-	-	-	-	19,970	-	163,449
Charges for services	-	-	-	-	-	-	-	10,597
Fines and forfeits	-	-	-	-	-	-	-	32,492
Other receipts	-	-	41,157	1,967	6,711	1,035	284,051	3,799,687
Total receipts	-	-	41,157	1,967	6,711	234,351	284,051	6,210,384
Disbursements:								
Personal services	-	-	1,100	-	-	-	-	1,332,167
Supplies	-	-	8,641	865	-	-	-	54,967
Other services and charges	-	-	31,138	240	6,711	-	-	569,891
Debt service - principal and interest	-	-	-	-	-	543,984	-	543,984
Capital outlay	-	-	3,473	656	-	-	-	185,210
Other disbursements	-	-	-	-	-	-	283,738	377,744
Total disbursements	-	-	44,352	1,761	6,711	543,984	283,738	3,063,963
Excess (deficiency) of receipts over disbursements	-	-	(3,195)	206	-	(309,633)	313	3,146,421
Cash and investments - ending	\$ 500	\$ 300	\$ 87,221	\$ 1,623	\$ -	\$ 22,426	\$ 813	\$ 4,918,113

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Operating Fund	Rainy Day	Levy Excess	Library Improvement Reserve	Construction Fund	Debt Payment	Clarksville Redevelopment Fund	Duke Energy Foundation
Cash and investments - beginning	\$ 934,022	\$ 640,753	\$ -	\$ 68,971	\$ 3,161,484	\$ -	\$ -	\$ -
Receipts:								
Taxes	1,987,277	-	-	-	-	503,078	-	-
Intergovernmental receipts	138,734	-	-	-	-	43,997	-	-
Charges for services	9,686	-	-	-	-	-	-	-
Fines and forfeits	28,674	-	-	-	-	-	-	-
Other receipts	5,890	7,872	-	20,808	42,283	22,768	77,528	15,000
Total receipts	2,170,261	7,872	-	20,808	42,283	569,843	77,528	15,000
Disbursements:								
Personal services	1,354,588	-	-	-	-	-	-	-
Supplies	35,216	-	-	-	45,020	-	283	-
Other services and charges	450,016	75,000	-	-	129,298	-	85	-
Debt service - principal and interest	-	-	-	-	-	460,198	-	-
Capital outlay	135,208	-	-	-	1,283,178	-	13,140	-
Other disbursements	24,234	60,881	-	-	-	-	-	-
Total disbursements	1,999,262	135,881	-	-	1,457,496	460,198	13,508	-
Excess (deficiency) of receipts over disbursements	170,999	(128,009)	-	20,808	(1,415,213)	109,645	64,020	15,000
Cash and investments - ending	\$ 1,105,021	\$ 512,744	\$ -	\$ 89,779	\$ 1,746,271	\$ 109,645	\$ 64,020	\$ 15,000

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Petty Cash	Cash Change	Gift	Clark Co. Youth Coalition Grant	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 500	\$ 300	\$ 87,221	\$ 1,623	\$ -	\$ 22,426	\$ 813	\$ 4,918,113
Receipts:								
Taxes	-	-	-	-	-	-	-	2,490,355
Intergovernmental receipts	-	-	-	-	-	-	-	182,731
Charges for services	-	-	-	-	-	-	-	9,686
Fines and forfeits	-	-	-	-	-	-	-	28,674
Other receipts	-	450	7,077	1,250	6,992	113	285,846	493,877
Total receipts	-	450	7,077	1,250	6,992	113	285,846	3,205,323
Disbursements:								
Personal services	-	-	925	-	-	-	-	1,355,513
Supplies	-	-	6,881	1,711	-	-	-	89,111
Other services and charges	-	-	245	-	6,183	-	-	660,827
Debt service - principal and interest	-	-	-	-	-	22,539	-	482,737
Capital outlay	-	-	171	-	-	-	-	1,431,697
Other disbursements	-	-	-	-	-	-	283,638	368,753
Total disbursements	-	-	8,222	1,711	6,183	22,539	283,638	4,388,638
Excess (deficiency) of receipts over disbursements	-	450	(1,145)	(461)	809	(22,426)	2,208	(1,183,315)
Cash and investments - ending	\$ 500	\$ 750	\$ 86,076	\$ 1,162	\$ 809	\$ -	\$ 3,021	\$ 3,734,798

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 26,239</u>	<u>\$ -</u>

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Geo. Pfau's Sons & Co.	Leased Parking Lot	\$ 1	7/10/2018	7/1/2023
Total of annual lease payments		<u>\$ 1</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Renovation Improvements and Construction of both Libraries	\$ 3,040,000	\$ 464,463
Totals		<u>\$ 3,040,000</u>	<u>\$ 464,463</u>

JEFFERSONVILLE TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 722,650
Buildings	9,873,124
Improvements other than buildings	175,063
Machinery, equipment, and vehicles	1,062,517
Books and other	<u>7,730,711</u>
 Total governmental activities	 <u>19,564,065</u>
 Total capital assets	 <u>\$ 19,564,065</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.