

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LEAVENWORTH

CRAWFORD COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
11/15/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Bonnie Young Cynthia C. Kemp	10-04-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Whitney Timberlake	01-01-15 to 12-31-19
Utilities Superintendent	Jeff LaHue	01-01-15 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LEAVENWORTH, CRAWFORD COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Leavenworth (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 22, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF LEAVENWORTH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
General	\$ 48,280	\$ 28,248	\$ 24,436	\$ 52,092	\$ 35,020	\$ 44,648	\$ 42,464		
Motor Vehicle Highway	9,420	8,486	7,741	10,165	8,464	11,225	7,404		
Local Road And Street	1,251	1,564	472	2,343	4,176	2,736	3,783		
Economic Development Operating	8,373	7,812	-	16,185	8,532	14,416	10,301		
Plan Commission	328	-	-	328	158	-	486		
Law Enforcement Continuing Ed	777	404	243	938	2,823	4,369	(608)		
Riverboat	54,446	30,764	26,598	58,612	29,636	76,171	12,077		
Rainy Day	3,657	-	-	3,657	-	-	3,657		
LOIT	-	-	-	-	10,136	287	9,849		
Cumulative Capl Imprv Cigarette Tax	10,547	597	-	11,144	607	3,973	7,778		
Police Donation Grant	-	-	-	-	56,944	7,454	49,490		
Breedon Memorial Library	14,307	25,453	28,796	10,964	-	10,964	-		
Payroll Net Wages	-	-	-	-	71,398	64,216	7,182		
Payroll 941	-	-	-	-	16,027	14,540	1,487		
Payroll State & County	-	-	-	-	3,132	1,000	2,132		
Cemetery Operating	24,014	2,195	3,750	22,459	1,038	1,325	22,172		
Community Building/Center	4,044	2,660	1,263	5,441	55,682	40,467	20,656		
Park And Recreation Improvements	5,592	5,527	2,792	8,327	5,397	5,397	8,327		
SRF	281	114,683	114,964	-	-	-	-		
Wastewater Escrow Account	7,500	1,501	4,500	4,501	1	-	4,502		
Wastewater Utility Operating	147,849	204,404	196,224	156,029	253,123	258,751	150,401		
Water Meter Deposit	6,203	210	-	6,413	170	119	6,464		
Water Utility Operating	54,168	287,017	310,898	30,287	324,406	277,410	77,283		
Totals	<u>\$ 401,037</u>	<u>\$ 721,525</u>	<u>\$ 722,677</u>	<u>\$ 399,885</u>	<u>\$ 886,870</u>	<u>\$ 839,468</u>	<u>\$ 447,287</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF LEAVENWORTH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 42,464	\$ 169,282	\$ 122,942	\$ 88,804	\$ 46,632	\$ 130,729	\$ 4,707		
Motor Vehicle Highway	7,404	9,013	1,323	15,094	10,208	17,399	7,903		
Local Road And Street	3,783	2,034	578	5,239	2,266	5,900	1,605		
Economic Development Operating	10,301	2,579	12,815	65	-	-	65		
Plan Commission	486	45	-	531	84	-	615		
Law Enforcement Continuing Ed	(608)	1,503	-	895	4,303	2,996	2,202		
Riverboat	12,077	35,850	34,270	13,657	27,504	33,084	8,077		
Rainy Day	3,657	-	-	3,657	-	-	3,657		
LOIT	9,849	-	6,802	3,047	-	-	3,047		
Cumulative Capl Imprv Cigarette Tax	7,778	579	937	7,420	556	6,113	1,863		
Police Donation Grant	49,490	-	46,723	2,767	150	-	2,917		
ICJI	-	1,301	1,401	(100)	513	1,882	(1,469)		
Payroll Net Wages	7,182	72,976	69,863	10,295	72,120	72,120	10,295		
Payroll 941	1,487	19,758	20,326	919	20,798	19,545	2,172		
Payroll State & County	2,132	3,600	-	5,732	3,756	2,374	7,114		
INDOT Highways and Streets	-	-	-	-	79,492	79,492	-		
FEMA Damage Reimbursements	-	-	-	-	1,432	1,505	(73)		
Cemetery Operating	22,172	1,199	1,374	21,997	2,548	5,495	19,050		
Community Building/Center	20,656	31,733	32,105	20,284	30,447	35,675	15,056		
Park And Recreation Improvements	8,327	8,518	4,458	12,387	13,948	8,515	17,820		
Wastewater Escrow Account	4,502	-	-	4,502	-	-	4,502		
Wastewater Utility Operating	150,401	309,036	423,777	35,660	273,815	140,604	168,871		
Water Meter Deposit	6,464	882	84	7,262	243	-	7,505		
Water Utility Operating	77,283	290,204	362,705	4,782	310,953	292,588	23,147		
Totals	<u>\$ 447,287</u>	<u>\$ 960,092</u>	<u>\$ 1,142,483</u>	<u>\$ 264,896</u>	<u>\$ 901,768</u>	<u>\$ 856,016</u>	<u>\$ 310,648</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF LEAVENWORTH
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LEAVENWORTH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF LEAVENWORTH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. *Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. *Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. *Budgets*

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LEAVENWORTH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. Although the ICJI and FEMA Damage Reimbursement funds are reimbursable grant funds, disbursements exceeded amounts reimbursed after total grant reimbursements were received. The Law Enforcement Continuing Ed fund disbursed more than was available during the year 2016.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Plan Commission	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 48,280	\$ 9,420	\$ 1,251	\$ 8,373	\$ 328	\$ 777
Receipts:						
Taxes	19,368	-	-	-	-	-
Licenses and permits	-	-	-	-	-	4
Intergovernmental receipts	6,071	8,486	1,564	7,812	-	-
Charges for services	1,200	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,609	-	-	-	-	400
Total receipts	<u>28,248</u>	<u>8,486</u>	<u>1,564</u>	<u>7,812</u>	<u>-</u>	<u>404</u>
Disbursements:						
Personal services	14,426	398	-	-	-	-
Supplies	291	-	-	-	-	-
Other services and charges	9,719	7,343	472	-	-	243
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>24,436</u>	<u>7,741</u>	<u>472</u>	<u>-</u>	<u>-</u>	<u>243</u>
Excess (deficiency) of receipts over disbursements	<u>3,812</u>	<u>745</u>	<u>1,092</u>	<u>7,812</u>	<u>-</u>	<u>161</u>
Cash and investments - ending	<u>\$ 52,092</u>	<u>\$ 10,165</u>	<u>\$ 2,343</u>	<u>\$ 16,185</u>	<u>\$ 328</u>	<u>\$ 938</u>

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Riverboat	Rainy Day	LOIT	Cumulative Capl Imprv Cigarette Tax	Police Donation Grant	Breeden Memorial Library
Cash and investments - beginning	\$ 54,446	\$ 3,657	\$ -	\$ 10,547	\$ -	\$ 14,307
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	30,764	-	-	597	-	-
Charges for services	-	-	-	-	-	25,453
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>30,764</u>	<u>-</u>	<u>-</u>	<u>597</u>	<u>-</u>	<u>25,453</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	28,796
Other services and charges	26,598	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>26,598</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,796</u>
Excess (deficiency) of receipts over disbursements	<u>4,166</u>	<u>-</u>	<u>-</u>	<u>597</u>	<u>-</u>	<u>(3,343)</u>
Cash and investments - ending	<u>\$ 58,612</u>	<u>\$ 3,657</u>	<u>\$ -</u>	<u>\$ 11,144</u>	<u>\$ -</u>	<u>\$ 10,964</u>

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll Net Wages	Payroll 941	Payroll State & County	Cemetery Operating	Community Building/Center	Park And Recreation Improvements
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 24,014	\$ 4,044	\$ 5,592
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	2,195	2,660	5,527
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	2,195	2,660	5,527
Disbursements:						
Personal services	-	-	-	480	-	-
Supplies	-	-	-	-	1,263	-
Other services and charges	-	-	-	3,270	-	2,792
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	3,750	1,263	2,792
Excess (deficiency) of receipts over disbursements	-	-	-	(1,555)	1,397	2,735
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 22,459	\$ 5,441	\$ 8,327

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SRF	Wastewater Escrow Account	Wastewater Utility Operating	Water Meter Deposit	Water Utility Operating	Totals
Cash and investments - beginning	\$ 281	\$ 7,500	\$ 147,849	\$ 6,203	\$ 54,168	\$ 401,037
Receipts:						
Taxes	-	-	-	-	-	19,368
Licenses and permits	-	-	-	-	-	4
Intergovernmental receipts	-	-	-	-	-	55,294
Charges for services	-	-	-	-	-	37,035
Utility fees	-	-	203,417	210	286,567	490,194
Penalties	-	-	734	-	-	734
Other receipts	114,683	1,501	253	-	450	118,896
Total receipts	114,683	1,501	204,404	210	287,017	721,525
Disbursements:						
Personal services	-	-	29,181	-	41,917	86,402
Supplies	-	-	-	-	-	30,350
Other services and charges	-	-	4,559	-	9,891	64,887
Debt service - principal and interest	114,964	-	6,993	-	-	121,957
Capital outlay	-	-	-	-	10,434	10,434
Utility operating expenses	-	-	26,040	-	64,659	90,699
Other disbursements	-	4,500	129,451	-	183,997	317,948
Total disbursements	114,964	4,500	196,224	-	310,898	722,677
Excess (deficiency) of receipts over disbursements	(281)	(2,999)	8,180	210	(23,881)	(1,152)
Cash and investments - ending	\$ -	\$ 4,501	\$ 156,029	\$ 6,413	\$ 30,287	\$ 399,885

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Plan Commission	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 52,092	\$ 10,165	\$ 2,343	\$ 16,185	\$ 328	\$ 938
Receipts:						
Licenses and permits	-	-	-	-	158	150
Intergovernmental receipts	4,964	8,464	4,176	8,532	-	-
Charges for services	2,620	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	27,436	-	-	-	-	2,673
Total receipts	35,020	8,464	4,176	8,532	158	2,823
Disbursements:						
Personal services	13,690	1,306	-	-	-	-
Supplies	5,141	-	-	-	-	-
Other services and charges	23,344	9,919	2,736	4,461	-	-
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,473	-	-	9,955	-	4,369
Total disbursements	44,648	11,225	2,736	14,416	-	4,369
Excess (deficiency) of receipts over disbursements	(9,628)	(2,761)	1,440	(5,884)	158	(1,546)
Cash and investments - ending	\$ 42,464	\$ 7,404	\$ 3,783	\$ 10,301	\$ 486	\$ (608)

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Riverboat	Rainy Day	LOIT	Cumulative Capl Imprv Cigarette Tax	Police Donation Grant	Breeden Memorial Library
Cash and investments - beginning	\$ 58,612	\$ 3,657	\$ -	\$ 11,144	\$ -	\$ 10,964
Receipts:						
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	29,636	-	10,136	607	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	56,944	-
Total receipts	29,636	-	10,136	607	56,944	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	76,171	-	287	3,973	-	-
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	7,454	10,964
Total disbursements	76,171	-	287	3,973	7,454	10,964
Excess (deficiency) of receipts over disbursements	(46,535)	-	9,849	(3,366)	49,490	(10,964)
Cash and investments - ending	\$ 12,077	\$ 3,657	\$ 9,849	\$ 7,778	\$ 49,490	\$ -

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll Net Wages	Payroll 941	Payroll State & County	Cemetery Operating	Community Building/Center	Park And Recreation Improvements
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 22,459	\$ 5,441	\$ 8,327
Receipts:						
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	1,038	55,682	5,397
Utility fees	-	-	-	-	-	-
Other receipts	71,398	16,027	3,132	-	-	-
Total receipts	71,398	16,027	3,132	1,038	55,682	5,397
Disbursements:						
Personal services	64,216	14,540	1,000	440	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	885	40,467	5,397
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	64,216	14,540	1,000	1,325	40,467	5,397
Excess (deficiency) of receipts over disbursements	7,182	1,487	2,132	(287)	15,215	-
Cash and investments - ending	\$ 7,182	\$ 1,487	\$ 2,132	\$ 22,172	\$ 20,656	\$ 8,327

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SRF	Wastewater Escrow Account	Wastewater Utility Operating	Water Meter Deposit	Water Utility Operating	Totals
Cash and investments - beginning	\$ -	\$ 4,501	\$ 156,029	\$ 6,413	\$ 30,287	\$ 399,885
Receipts:						
Licenses and permits	-	-	-	-	-	308
Intergovernmental receipts	-	-	-	-	-	66,515
Charges for services	-	-	-	-	-	64,737
Utility fees	-	-	208,067	170	324,304	532,541
Other receipts	-	1	45,056	-	102	222,769
Total receipts	-	1	253,123	170	324,406	886,870
Disbursements:						
Personal services	-	-	33,483	-	47,544	176,219
Supplies	-	-	-	-	-	5,141
Other services and charges	-	-	308	-	-	167,948
Debt service - principal and interest	-	-	129,491	-	-	129,491
Utility operating expenses	-	-	57,649	119	77,847	135,615
Other disbursements	-	-	37,820	-	152,019	225,054
Total disbursements	-	-	258,751	119	277,410	839,468
Excess (deficiency) of receipts over disbursements	-	1	(5,628)	51	46,996	47,402
Cash and investments - ending	\$ -	\$ 4,502	\$ 150,401	\$ 6,464	\$ 77,283	\$ 447,287

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Plan Commission	Law Enforcement Continuing Ed	Riverboat
Cash and investments - beginning	\$ 42,464	\$ 7,404	\$ 3,783	\$ 10,301	\$ 486	\$ (608)	\$ 12,077
Receipts:							
Taxes	28,648	-	-	2,579	-	-	-
Licenses and permits	-	-	-	-	45	1,003	-
Intergovernmental receipts	2,308	9,013	2,034	-	-	-	35,850
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	138,326	-	-	-	-	500	-
Total receipts	<u>169,282</u>	<u>9,013</u>	<u>2,034</u>	<u>2,579</u>	<u>45</u>	<u>1,503</u>	<u>35,850</u>
Disbursements:							
Personal services	12,205	-	-	-	-	-	-
Supplies	10,363	-	-	-	-	-	175
Other services and charges	12,844	809	578	12,815	-	-	34,095
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,258	514	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	84,272	-	-	-	-	-	-
Total disbursements	<u>122,942</u>	<u>1,323</u>	<u>578</u>	<u>12,815</u>	<u>-</u>	<u>-</u>	<u>34,270</u>
Excess (deficiency) of receipts over disbursements	<u>46,340</u>	<u>7,690</u>	<u>1,456</u>	<u>(10,236)</u>	<u>45</u>	<u>1,503</u>	<u>1,580</u>
Cash and investments - ending	<u>\$ 88,804</u>	<u>\$ 15,094</u>	<u>\$ 5,239</u>	<u>\$ 65</u>	<u>\$ 531</u>	<u>\$ 895</u>	<u>\$ 13,657</u>

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Rainy Day	LOIT	Cumulative Capl Imprv Cigarette Tax	Police Donation Grant	ICJI	Payroll Net Wages
Cash and investments - beginning	\$ 3,657	\$ 9,849	\$ 7,778	\$ 49,490	\$ -	\$ 7,182
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	579	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	1,301	72,976
Total receipts	-	-	579	-	1,301	72,976
Disbursements:						
Personal services	-	-	-	-	1,401	69,863
Supplies	-	-	-	-	-	-
Other services and charges	-	6,802	937	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	46,723	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	6,802	937	46,723	1,401	69,863
Excess (deficiency) of receipts over disbursements	-	(6,802)	(358)	(46,723)	(100)	3,113
Cash and investments - ending	\$ 3,657	\$ 3,047	\$ 7,420	\$ 2,767	\$ (100)	\$ 10,295

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll 941	Payroll State & County	INDOT Highways and Streets	FEMA Damage Reimbursements	Cemetery Operating	Community Building/Center
Cash and investments - beginning	\$ 1,487	\$ 2,132	\$ -	\$ -	\$ 22,172	\$ 20,656
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	31,733
Charges for services	-	-	-	-	1,199	-
Utility fees	-	-	-	-	-	-
Other receipts	19,758	3,600	-	-	-	-
Total receipts	19,758	3,600	-	-	1,199	31,733
Disbursements:						
Personal services	20,326	-	-	-	480	-
Supplies	-	-	-	-	-	32,105
Other services and charges	-	-	-	-	894	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	20,326	-	-	-	1,374	32,105
Excess (deficiency) of receipts over disbursements	(568)	3,600	-	-	(175)	(372)
Cash and investments - ending	\$ 919	\$ 5,732	\$ -	\$ -	\$ 21,997	\$ 20,284

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Park And Recreation Improvements	Wastewater Escrow Account	Wastewater Utility Operating	Water Meter Deposit	Water Utility Operating	Totals
Cash and investments - beginning	\$ 8,327	\$ 4,502	\$ 150,401	\$ 6,464	\$ 77,283	\$ 447,287
Receipts:						
Taxes	-	-	-	-	-	31,227
Licenses and permits	-	-	-	-	-	1,048
Intergovernmental receipts	-	-	-	-	-	81,517
Charges for services	8,518	-	-	-	-	9,717
Utility fees	-	-	308,531	882	283,838	593,251
Other receipts	-	-	505	-	6,366	243,332
Total receipts	<u>8,518</u>	<u>-</u>	<u>309,036</u>	<u>882</u>	<u>290,204</u>	<u>960,092</u>
Disbursements:						
Personal services	-	-	29,557	-	43,908	177,740
Supplies	-	-	-	-	-	42,643
Other services and charges	4,458	-	4,766	-	5,207	84,205
Debt service - principal and interest	-	-	128,983	-	-	128,983
Capital outlay	-	-	-	-	32	50,527
Utility operating expenses	-	-	147,471	-	130,821	278,292
Other disbursements	-	-	113,000	84	182,737	380,093
Total disbursements	<u>4,458</u>	<u>-</u>	<u>423,777</u>	<u>84</u>	<u>362,705</u>	<u>1,142,483</u>
Excess (deficiency) of receipts over disbursements	<u>4,060</u>	<u>-</u>	<u>(114,741)</u>	<u>798</u>	<u>(72,501)</u>	<u>(182,391)</u>
Cash and investments - ending	<u>\$ 12,387</u>	<u>\$ 4,502</u>	<u>\$ 35,660</u>	<u>\$ 7,262</u>	<u>\$ 4,782</u>	<u>\$ 264,896</u>

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Plan Commission	Law Enforcement Continuing Ed	Riverboat
Cash and investments - beginning	\$ 88,804	\$ 15,094	\$ 5,239	\$ 65	\$ 531	\$ 895	\$ 13,657
Receipts:							
Taxes	36,177	-	-	-	-	-	-
Licenses and permits	-	-	-	-	84	3,070	-
Intergovernmental receipts	2,400	10,208	2,266	-	-	-	26,891
Charges for services	10	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,045	-	-	-	-	1,233	613
Total receipts	<u>46,632</u>	<u>10,208</u>	<u>2,266</u>	<u>-</u>	<u>84</u>	<u>4,303</u>	<u>27,504</u>
Disbursements:							
Personal services	10,233	-	-	-	-	-	-
Supplies	7,504	-	5,900	-	-	2,029	-
Other services and charges	24,394	17,399	-	-	-	967	33,084
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,598	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	85,000	-	-	-	-	-	-
Total disbursements	<u>130,729</u>	<u>17,399</u>	<u>5,900</u>	<u>-</u>	<u>-</u>	<u>2,996</u>	<u>33,084</u>
Excess (deficiency) of receipts over disbursements	<u>(84,097)</u>	<u>(7,191)</u>	<u>(3,634)</u>	<u>-</u>	<u>84</u>	<u>1,307</u>	<u>(5,580)</u>
Cash and investments - ending	<u>\$ 4,707</u>	<u>\$ 7,903</u>	<u>\$ 1,605</u>	<u>\$ 65</u>	<u>\$ 615</u>	<u>\$ 2,202</u>	<u>\$ 8,077</u>

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rainy Day	LOIT	Cumulative Capl Imprv Cigarette Tax	Police Donation Grant	ICJI	Payroll Net Wages
Cash and investments - beginning	\$ 3,657	\$ 3,047	\$ 7,420	\$ 2,767	\$ (100)	\$ 10,295
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	556	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	150	513	72,120
Total receipts	-	-	556	150	513	72,120
Disbursements:						
Personal services	-	-	-	-	1,882	72,120
Supplies	-	-	-	-	-	-
Other services and charges	-	-	6,113	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	6,113	-	1,882	72,120
Excess (deficiency) of receipts over disbursements	-	-	(5,557)	150	(1,369)	-
Cash and investments - ending	\$ 3,657	\$ 3,047	\$ 1,863	\$ 2,917	\$ (1,469)	\$ 10,295

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll 941	Payroll State & County	INDOT Highways and Streets	FEMA Damage Reimbursements	Cemetery Operating	Community Building/Center
Cash and investments - beginning	\$ 919	\$ 5,732	\$ -	\$ -	\$ 21,997	\$ 20,284
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	30,447
Charges for services	-	-	-	-	2,200	-
Utility fees	-	-	-	-	-	-
Other receipts	20,798	3,756	79,492	1,432	348	-
Total receipts	<u>20,798</u>	<u>3,756</u>	<u>79,492</u>	<u>1,432</u>	<u>2,548</u>	<u>30,447</u>
Disbursements:						
Personal services	19,545	2,374	-	-	480	-
Supplies	-	-	-	-	-	35,675
Other services and charges	-	-	-	-	5,015	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	1,505	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	79,492	-	-	-
Total disbursements	<u>19,545</u>	<u>2,374</u>	<u>79,492</u>	<u>1,505</u>	<u>5,495</u>	<u>35,675</u>
Excess (deficiency) of receipts over disbursements	<u>1,253</u>	<u>1,382</u>	<u>-</u>	<u>(73)</u>	<u>(2,947)</u>	<u>(5,228)</u>
Cash and investments - ending	<u>\$ 2,172</u>	<u>\$ 7,114</u>	<u>\$ -</u>	<u>\$ (73)</u>	<u>\$ 19,050</u>	<u>\$ 15,056</u>

TOWN OF LEAVENWORTH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Park And Recreation Improvements	Wastewater Escrow Account	Wastewater Utility Operating	Water Meter Deposit	Water Utility Operating	Totals
Cash and investments - beginning	\$ 12,387	\$ 4,502	\$ 35,660	\$ 7,262	\$ 4,782	\$ 264,896
Receipts:						
Taxes	-	-	-	-	-	36,177
Licenses and permits	-	-	-	-	-	3,154
Intergovernmental receipts	-	-	-	-	-	72,768
Charges for services	10,648	-	-	-	-	12,858
Utility fees	-	-	188,760	243	310,950	499,953
Other receipts	3,300	-	85,055	-	3	276,858
Total receipts	<u>13,948</u>	<u>-</u>	<u>273,815</u>	<u>243</u>	<u>310,953</u>	<u>901,768</u>
Disbursements:						
Personal services	-	-	29,558	-	50,907	187,099
Supplies	-	-	-	-	-	51,108
Other services and charges	8,515	-	308	-	2,573	98,368
Debt service - principal and interest	-	-	7,863	-	1,721	9,584
Capital outlay	-	-	-	-	159	5,262
Utility operating expenses	-	-	102,875	-	95,443	198,318
Other disbursements	-	-	-	-	141,785	306,277
Total disbursements	<u>8,515</u>	<u>-</u>	<u>140,604</u>	<u>-</u>	<u>292,588</u>	<u>856,016</u>
Excess (deficiency) of receipts over disbursements	<u>5,433</u>	<u>-</u>	<u>133,211</u>	<u>243</u>	<u>18,365</u>	<u>45,752</u>
Cash and investments - ending	<u>\$ 17,820</u>	<u>\$ 4,502</u>	<u>\$ 168,871</u>	<u>\$ 7,505</u>	<u>\$ 23,147</u>	<u>\$ 310,648</u>

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TOWN OF LEAVENWORTH
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Notes and loans payable	New Sewer Plant	\$ 211,000	\$ 111,119
Notes and loans payable	Old Sewer Plant	<u>6,823</u>	<u>3,440</u>
Total Wastewater		<u>217,823</u>	<u>114,559</u>
Totals		<u>\$ 217,823</u>	<u>\$ 114,559</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.