



STATE OF INDIANA
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B53723

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November 15, 2019

Charter School Board
The Bloomington Project School, Inc.
349 S. Walnut St
Bloomington, IN 47401

We have reviewed the Supplemental Audit Report for The Bloomington Project School, Inc. prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2018 to June 30, 2019. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Pages 3 contains one audit result and comment. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
THE BLOOMINGTON PROJECT SCHOOL, INC.

MONROE COUNTY, INDIANA

July 1, 2018 to June 30, 2019



TABLE OF CONTENTS

	Page
School Officials	1
Transmittal Letter	2
Audit Results and Comments:	
Required Reports.....	3
Exit Conference	4
Official Response.....	5

THE BLOOMINGTON PROJECT SCHOOL, INC.
MONROE COUNTY, INDIANA
School Officials
July 1, 2018 to June 30, 2019

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Rachael McAfee	07/01/18 – 06/30/19
School Leader	Catherine Diersing	07/01/18 – 06/30/19
Business Manager	Terri Burks	07/01/18 – 06/30/19



Donovan CPAs

The Board of Directors
The Bloomington Project School, Inc.

We have audited the financial statements of The Bloomington Project School, Inc. (the "School") as of and for the year ended June 30, 2019 and have issued our report thereon dated November 5, 2019. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana
November 5, 2019

THE BLOOMINGTON PROJECT SCHOOL, INC.
MONROE COUNTY, INDIANA
Audit Results and Comments
July 1, 2018 to June 30, 2019

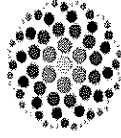
REQUIRED REPORTS

The financial report to the Indiana Department of Education (Form 9) submitted by the School did not properly reflect the cash activity for the period from July 1, 2018 to June 30, 2019. Receipts, expenditures, and ending balances reported in the various fund accounts did not accurately reflect the activity in those funds.

Charter schools are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Charter schools shall file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

THE BLOOMINGTON PROJECT SCHOOL, INC.
MONROE COUNTY, INDIANA
Exit Conference
July 1, 2018 to June 30, 2019

The contents of this report were discussed on November 5, 2019 with Catherine Diersing (School Leader), Terri Burks (Business Manager), and Lisa Jones (Outsourced Bookkeepers with CSMC). The Official Response has been made a part of this report and may be found on page 5.



the project school

heart | mind | voice

349 S. Walnut Street
Bloomington, IN 474703

November 7, 2019

Donovan CPAs
9292 North Meridian Street, Suite 150
Indianapolis, IN 46260

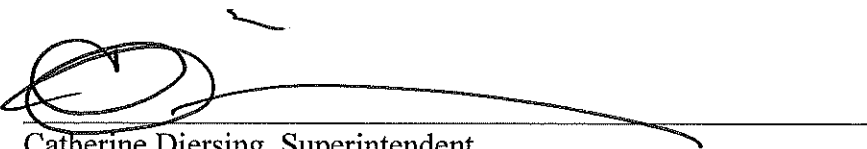
Audit Finding:

REQUIRED REPORTS

The financial report to the Indiana Department of Education (Form 9) submitted by the School did not properly reflect the cash activity for the period from July 1, 2018 to June 30, 2019. Receipts, expenditures, and ending balances reported in the various fund accounts did not accurately reflect the activity in those funds.

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The Bloomington Project School understands the Form 9 audit finding shown above for the FY 2019 audit. We will be working with our accounting team to resolve the matter going forward. To reiterate the overall balance is in agreement but the activity in the funds will be addressed.


Catherine Diersing, Superintendent