



STATE OF INDIANA
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B53721

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November 15, 2019

Charter School Board
Central Indiana Military Academy, Inc.
d/b/a Anderson Preparatory Academy
101 W 29th St.
Anderson, IN 46016

We have reviewed the Supplemental Audit Report for Central Indiana Military Academy, Inc. d/b/a Anderson Preparatory Academy prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2018 to June 30, 2019. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 3 contains one audit result and comment. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a ANDERSON PREPARATORY ACADEMY

MADISON COUNTY, INDIANA

July 1, 2018 to June 30, 2019



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CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a ANDERSON PREPARATORY ACADEMY
MADISON COUNTY, INDIANA
School Officials
July 1, 2018 to June 30, 2019

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chairman of Board of Directors	Sam Pellegrino	07/01/18 – 06/30/19
Business Manager	Natalie Hall	07/01/18 – 06/30/19
Treasurer of Board of Directors	David Ashby	07/01/18 – 06/30/19



Donovan CPAs

The Board of Directors
Central Indiana Military Academy, Inc.

We have audited the financial statements of Central Indiana Military Academy, Inc. d/b/a Anderson Preparatory Academy (the "School") as of and for the year ended June 30, 2019 and have issued our report thereon dated November 6, 2019. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana
November 6, 2019

www.cpadonovan.com

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CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a ANDERSON PREPARATORY ACADEMY
MADISON COUNTY, INDIANA
Audit Results and Comments
July 1, 2018 to June 30, 2019

RECEIPTS AND DEPOSITS

We tested twenty-five cash receipts from the School's receipt books. Three of the receipts tested were not completed in full as the form of payment was not identified.

The form is to be prenumbered by the printing supplier in duplicate, five receipts to the page. A receipt must be written on the form each time any money is received by the charter school regardless of whether it is in the form of cash, check, money order, bank card/credit card, EFT (all on which must be indicated as payment type and amount) or other negotiable instrument. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 2)

CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a ANDERSON PREPARATORY ACADEMY
MADISON COUNTY, INDIANA
Exit Conference
July 1, 2018 to June 30, 2019

The contents of this report were discussed with management and was presented to the Board of Directors on September 24, 2019. The Official Response has been made a part of this report and may be found on page 5.

2200 W. 22nd Street
Anderson, IN 46016
Kindergarten - Delta
765.649.8472 - office
765.640.5445 - fax
www.goapa.org



101 W. 29th Street
Anderson, IN 46016
Echo - 12th Grade
765.649.8472 - office
765.640.2550 - fax
www.goapa.org

September 24, 2019

Anderson Preparatory Academy acknowledges the SBOA finding on the audit for 7/1/18 – 6/30/19. There are procedures in place at Anderson Preparatory Academy regarding the correct way to write a receipt.

The procedures will be reviewed again with all employees so that we can prevent this finding in the future.

APA Administration

"Where Excellence is Expected"