

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

BLUE RIVER VALLEY SCHOOLS

HENRY COUNTY, INDIANA

July 1, 2016 to June 30, 2018



FILED
11/14/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	7
Notes to Financial Statement	8-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	17-28
Schedule of Payables and Receivables	29
Schedule of Leases and Debt	30
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kimberly Riley	01-01-16 to 12-31-19
Superintendent of Schools	Eric Creviston	07-01-16 to 06-30-21
President of the School Board	Jon Madison	01-11-16 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BLUE RIVER VALLEY SCHOOLS, HENRY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Blue River Valley Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 3, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

(This page intentionally left blank.)

BLUE RIVER VALLEY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 156,565	\$ 3,940,276	\$ 3,936,325	\$ -	\$ 160,516	\$ 4,202,987	\$ 3,962,037	\$ 187	\$ 401,653
Debt Service	557,606	926,571	913,500	-	570,677	968,070	938,000	-	600,747
Capital Projects	768,336	600,326	639,675	658	729,645	562,846	719,396	668	573,763
School Transportation	1,278,300	652,950	392,947	(350,000)	1,188,303	667,708	405,340	(330,000)	1,120,671
School Bus Replacement	64,831	88,248	97,000	-	56,079	81,563	-	-	137,642
Rainy Day	630,183	-	68,775	350,000	911,408	-	49,529	330,000	1,191,879
Barn Fire Replacement	3,186	-	122	-	3,064	-	62	-	3,002
School Lunch	-	293,285	263,943	-	29,342	266,349	295,148	-	543
Textbook Rental	98,881	54,989	58,945	-	94,925	75,458	148,582	-	21,801
Levy Excess	14,281	-	-	-	14,281	-	-	-	14,281
Educational License Plates	2,519	38	-	-	2,557	38	-	-	2,595
Early Intervention Grant	500	3,605	-	-	4,105	-	4,105	-	-
EIG 17-18	-	-	-	-	-	2,709	1,073	-	1,636
Lilly Grant	-	19,816	11,985	-	7,831	-	6,708	-	1,123
Bella's Barn	1,361	-	1,362	-	(1)	-	-	-	(1)
Buddy Program	75	-	-	-	75	-	-	-	75
Formative Assessment	6,937	7,992	14,929	-	-	7,571	7,571	-	-
HA 13-14	-	396	396	-	-	-	-	-	-
HA 15-16	7,657	-	7,658	-	(1)	-	-	-	(1)
HA Competitive Grant	-	9,663	9,663	-	-	-	-	-	-
HA 16-17	-	27,754	22,578	-	5,176	-	5,174	-	2
HA FY18	-	-	-	-	-	27,360	20,549	-	6,811
Secured Schools Safety Grant	(14,841)	23,031	8,190	-	-	8,109	11,772	-	(3,663)
School Technology	2,406	11,044	9,505	-	3,945	12,468	11,793	-	4,620
Career and Technical Performance Grant	-	8,491	8,490	-	1	9,150	-	-	9,151
Performance Based Awards	834	7,058	7,892	-	-	19,375	19,373	-	2
Preschool Tuition Fees	305	37,226	25,677	-	11,854	14,205	16,453	-	9,606
Dig Learning FY18	-	-	-	-	-	-	27,129	-	(27,129)
Title I 15-16	(7,108)	67,333	60,225	-	-	-	-	-	-
TI 16-17	-	146,437	161,824	-	(15,387)	30,391	15,003	-	1
TI 17-18	-	-	-	-	-	118,737	122,575	-	(3,838)
Part B 14-15	(7)	3,171	3,164	-	-	-	-	-	-
Part B 15-16	-	8,889	9,004	-	(115)	296	181	-	-
Part B 16-17	-	132,395	137,790	-	(5,395)	17,461	12,225	-	(159)
Part B 17-18	-	-	-	-	-	131,886	137,083	-	(5,197)
Coop Sp Ed Preschool FY15	(504)	1,916	1,412	-	-	-	-	-	-
Sp Ed Pre Sch 15-16	-	2,460	2,460	-	-	-	-	-	-
Sp Ed Pre Sch 16-17	-	4,293	4,293	-	-	-	-	-	-
Sp Ed Pre Sch 17-18	-	-	-	-	-	3,115	3,115	-	-
Title IIA FY14	(148)	24,354	24,205	-	1	-	-	-	1
Title IIA FY15	-	23,604	24,045	-	(441)	2,904	2,464	-	(1)
Title IIA FY16	-	-	1,906	-	(1,906)	21,265	20,218	-	(859)
Small Rural Achievement	-	-	-	-	-	33,204	33,204	-	-
Rural Schools and Low Income Program - Pass Through State FY16	-	8,800	8,800	-	-	5,888	5,888	-	-
Rural Schools and Low Income Program - Pass Through State FY17	-	-	-	-	-	2,930	2,983	-	(53)
Payroll Withholdings	14,701	3,409,547	3,393,558	-	30,690	3,367,929	3,371,631	-	26,987
Prepay Cafeteria	-	111,619	108,128	-	3,491	107,220	106,675	-	4,036
Totals	\$ 3,586,856	\$ 10,657,577	\$ 10,440,371	\$ 658	\$ 3,804,720	\$ 10,769,192	\$ 10,483,039	\$ 855	\$ 4,091,728

The notes to the financial statement are an integral part of this statement.

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and gives the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up as reimbursable grants.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with Blue River Valley School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2017 and 2018 totaled \$926,000 and \$950,000, respectively.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

(This page intentionally left blank.)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Barn Fire Replacement	School Lunch
Cash and investments - beginning	\$ 156,565	\$ 557,606	\$ 768,336	\$ 1,278,300	\$ 64,831	\$ 630,183	\$ 3,186	\$ -
Receipts:								
Local sources	15,133	926,571	599,648	651,271	88,248	-	-	151,367
Intermediate sources	230	-	-	-	-	-	-	-
State sources	3,924,852	-	-	-	-	-	-	3,689
Federal sources	-	-	-	-	-	-	-	138,161
Other receipts	61	-	678	1,679	-	-	-	68
Total receipts	3,940,276	926,571	600,326	652,950	88,248	-	-	293,285
Disbursements:								
Instruction	2,499,528	-	-	-	-	-	-	-
Support services	1,355,148	-	448,071	392,947	97,000	68,275	-	705
Noninstructional services	81,649	-	-	-	-	-	-	263,238
Facilities acquisition and construction	-	-	191,604	-	-	500	122	-
Debt services	-	913,500	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	3,936,325	913,500	639,675	392,947	97,000	68,775	122	263,943
Excess (deficiency) of receipts over disbursements	3,951	13,071	(39,349)	260,003	(8,752)	(68,775)	(122)	29,342
Other financing sources (uses):								
Sale of capital assets	-	-	658	-	-	-	-	-
Transfers in	-	-	-	-	-	350,000	-	-
Transfers out	-	-	-	(350,000)	-	-	-	-
Total other financing sources (uses)	-	-	658	(350,000)	-	350,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,951	13,071	(38,691)	(89,997)	(8,752)	281,225	(122)	29,342
Cash and investments - ending	\$ 160,516	\$ 570,677	\$ 729,645	\$ 1,188,303	\$ 56,079	\$ 911,408	\$ 3,064	\$ 29,342

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Textbook Rental	Levy Excess	Educational License Plates	Early Intervention Grant	EIG 17-18	Lilly Grant	Bella's Barn	Buddy Program
Cash and investments - beginning	\$ 98,881	\$ 14,281	\$ 2,519	\$ 500	\$ -	\$ -	\$ 1,361	\$ 75
Receipts:								
Local sources	33,686	-	-	-	-	19,816	-	-
Intermediate sources	-	-	38	-	-	-	-	-
State sources	21,303	-	-	3,605	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	54,989	-	38	3,605	-	19,816	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	1,192	-
Support services	58,945	-	-	-	-	11,985	170	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	58,945	-	-	-	-	11,985	1,362	-
Excess (deficiency) of receipts over disbursements	(3,956)	-	38	3,605	-	7,831	(1,362)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,956)	-	38	3,605	-	7,831	(1,362)	-
Cash and investments - ending	\$ 94,925	\$ 14,281	\$ 2,557	\$ 4,105	\$ -	\$ 7,831	\$ (1)	\$ 75

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Formative Assessment	HA 13-14	HA 15-16	HA Competitive Grant	HA 16-17	HA FY18	Secured Schools Safety Grant	School Technology
Cash and investments - beginning	\$ 6,937	\$ -	\$ 7,657	\$ -	\$ -	\$ -	\$ (14,841)	\$ 2,406
Receipts:								
Local sources	-	-	-	-	150	-	-	199
Intermediate sources	-	-	-	-	-	-	-	-
State sources	7,992	-	-	9,663	27,604	-	23,031	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	396	-	-	-	-	-	10,845
Total receipts	7,992	396	-	9,663	27,754	-	23,031	11,044
Disbursements:								
Instruction	-	396	7,658	9,663	22,578	-	-	-
Support services	14,929	-	-	-	-	-	8,190	9,505
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	14,929	396	7,658	9,663	22,578	-	8,190	9,505
Excess (deficiency) of receipts over disbursements	(6,937)	-	(7,658)	-	5,176	-	14,841	1,539
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,937)	-	(7,658)	-	5,176	-	14,841	1,539
Cash and investments - ending	\$ -	\$ -	\$ (1)	\$ -	\$ 5,176	\$ -	\$ -	\$ 3,945

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Career and Technical Performance Grant	Performance Based Awards	Preschool Tuition Fees	Dig Learning FY18	Title I 15-16	TI 16-17	TI 17-18	Part B 14-15
Cash and investments - beginning	\$ -	\$ 834	\$ 305	\$ -	\$ (7,108)	\$ -	\$ -	\$ (7)
Receipts:								
Local sources	-	-	37,015	-	-	-	-	-
Intermediate sources	-	-	181	-	-	-	-	-
State sources	8,491	7,058	-	-	-	-	-	-
Federal sources	-	-	-	-	67,333	146,437	-	3,171
Other receipts	-	-	30	-	-	-	-	-
Total receipts	8,491	7,058	37,226	-	67,333	146,437	-	3,171
Disbursements:								
Instruction	8,490	7,892	25,677	-	46,480	106,401	-	2,764
Support services	-	-	-	-	13,493	54,673	-	400
Noninstructional services	-	-	-	-	252	750	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,490	7,892	25,677	-	60,225	161,824	-	3,164
Excess (deficiency) of receipts over disbursements	1	(834)	11,549	-	7,108	(15,387)	-	7
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1	(834)	11,549	-	7,108	(15,387)	-	7
Cash and investments - ending	\$ 1	\$ -	\$ 11,854	\$ -	\$ -	\$ (15,387)	\$ -	\$ -

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Part B 15-16	Part B 16-17	Part B 17-18	Coop Sp Ed Preschool FY15	Sp Ed Pre Sch 15-16	Sp Ed Pre Sch 16-17	Sp Ed Pre Sch 17-18	Title IIA FY14
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (504)	\$ -	\$ -	\$ -	\$ (148)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	8,889	132,395	-	1,916	2,460	4,293	-	24,354
Other receipts	-	-	-	-	-	-	-	-
Total receipts	8,889	132,395	-	1,916	2,460	4,293	-	24,354
Disbursements:								
Instruction	9,004	137,790	-	1,412	2,460	4,293	-	18,659
Support services	-	-	-	-	-	-	-	5,546
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	9,004	137,790	-	1,412	2,460	4,293	-	24,205
Excess (deficiency) of receipts over disbursements	(115)	(5,395)	-	504	-	-	-	149
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(115)	(5,395)	-	504	-	-	-	149
Cash and investments - ending	\$ (115)	\$ (5,395)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Title IIA FY15	Title IIA FY16	Small Rural Achievement	Rural Schools and Low Income Program - Pass Through State FY16	Rural Schools and Low Income Program - Pass Through State FY17	Payroll Withholdings	Prepay Cafeteria	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,701	\$ -	\$ 3,586,856
Receipts:								
Local sources	-	-	-	-	-	-	-	2,523,104
Intermediate sources	-	-	-	-	-	-	-	449
State sources	-	-	-	-	-	-	-	4,037,288
Federal sources	23,604	-	-	8,800	-	-	-	561,813
Other receipts	-	-	-	-	-	3,409,547	111,619	3,534,923
Total receipts	23,604	-	-	8,800	-	3,409,547	111,619	10,657,577
Disbursements:								
Instruction	-	-	-	-	-	-	-	2,912,337
Support services	24,045	1,906	-	8,800	-	-	-	2,574,733
Noninstructional services	-	-	-	-	-	-	-	345,889
Facilities acquisition and construction	-	-	-	-	-	-	-	192,226
Debt services	-	-	-	-	-	-	-	913,500
Nonprogrammed charges	-	-	-	-	-	3,393,558	108,128	3,501,686
Total disbursements	24,045	1,906	-	8,800	-	3,393,558	108,128	10,440,371
Excess (deficiency) of receipts over disbursements	(441)	(1,906)	-	-	-	15,989	3,491	217,206
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	658
Transfers in	-	-	-	-	-	-	-	350,000
Transfers out	-	-	-	-	-	-	-	(350,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	658
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(441)	(1,906)	-	-	-	15,989	3,491	217,864
Cash and investments - ending	\$ (441)	\$ (1,906)	\$ -	\$ -	\$ -	\$ 30,690	\$ 3,491	\$ 3,804,720

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Barn Fire Replacement	School Lunch
Cash and investments - beginning	\$ 160,516	\$ 570,677	\$ 729,645	\$ 1,188,303	\$ 56,079	\$ 911,408	\$ 3,064	\$ 29,342
Receipts:								
Local sources	19,324	968,070	558,646	667,708	81,563	-	-	122,749
Intermediate sources	11	-	-	-	-	-	-	-
State sources	4,183,472	-	-	-	-	-	-	3,011
Federal sources	-	-	-	-	-	-	-	140,540
Other receipts	180	-	4,200	-	-	-	-	49
Total receipts	4,202,987	968,070	562,846	667,708	81,563	-	-	266,349
Disbursements:								
Instruction	2,478,570	-	-	-	-	-	-	-
Support services	1,395,715	-	410,021	405,340	-	44,029	-	1,665
Noninstructional services	87,752	-	-	-	-	-	-	293,483
Facilities acquisition and construction	-	-	309,375	-	-	5,500	62	-
Debt services	-	938,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	3,962,037	938,000	719,396	405,340	-	49,529	62	295,148
Excess (deficiency) of receipts over disbursements	240,950	30,070	(156,550)	262,368	81,563	(49,529)	(62)	(28,799)
Other financing sources (uses):								
Sale of capital assets	187	-	668	-	-	-	-	-
Transfers in	-	-	-	-	-	330,000	-	-
Transfers out	-	-	-	(330,000)	-	-	-	-
Total other financing sources (uses)	187	-	668	(330,000)	-	330,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	241,137	30,070	(155,882)	(67,632)	81,563	280,471	(62)	(28,799)
Cash and investments - ending	\$ 401,653	\$ 600,747	\$ 573,763	\$ 1,120,671	\$ 137,642	\$ 1,191,879	\$ 3,002	\$ 543

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Textbook Rental	Levy Excess	Educational License Plates	Early Intervention Grant	EIG 17-18	Lilly Grant	Bella's Barn	Buddy Program
Cash and investments - beginning	\$ 94,925	\$ 14,281	\$ 2,557	\$ 4,105	\$ -	\$ 7,831	\$ (1)	\$ 75
Receipts:								
Local sources	52,951	-	-	-	-	-	-	-
Intermediate sources	-	-	38	-	-	-	-	-
State sources	22,507	-	-	-	2,709	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	75,458	-	38	-	2,709	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	148,582	-	-	4,105	1,073	6,708	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	148,582	-	-	4,105	1,073	6,708	-	-
Excess (deficiency) of receipts over disbursements	(73,124)	-	38	(4,105)	1,636	(6,708)	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(73,124)	-	38	(4,105)	1,636	(6,708)	-	-
Cash and investments - ending	\$ 21,801	\$ 14,281	\$ 2,595	\$ -	\$ 1,636	\$ 1,123	\$ (1)	\$ 75

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Formative Assessment	HA 13-14	HA 15-16	HA Competitive Grant	HA 16-17	HA FY18	Secured Schools Safety Grant	School Technology
Cash and investments - beginning	\$ -	\$ -	\$ (1)	\$ -	\$ 5,176	\$ -	\$ -	\$ 3,945
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	7,571	-	-	-	-	27,360	8,109	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	12,468
Total receipts	7,571	-	-	-	-	27,360	8,109	12,468
Disbursements:								
Instruction	-	-	-	-	4,327	20,549	-	-
Support services	7,571	-	-	-	847	-	11,772	11,793
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,571	-	-	-	5,174	20,549	11,772	11,793
Excess (deficiency) of receipts over disbursements	-	-	-	-	(5,174)	6,811	(3,663)	675
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(5,174)	6,811	(3,663)	675
Cash and investments - ending	\$ -	\$ -	\$ (1)	\$ -	\$ 2	\$ 6,811	\$ (3,663)	\$ 4,620

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Career and Technical Performance Grant	Performance Based Awards	Preschool Tuition Fees	Dig Learning FY18	Title I 15-16	TI 16-17	TI 17-18	Part B 14-15
Cash and investments - beginning	\$ 1	\$ -	\$ 11,854	\$ -	\$ -	\$ (15,387)	\$ -	\$ -
Receipts:								
Local sources	-	-	14,205	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	9,150	19,375	-	-	-	-	-	-
Federal sources	-	-	-	-	-	30,391	118,737	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	9,150	19,375	14,205	-	-	30,391	118,737	-
Disbursements:								
Instruction	-	19,373	16,453	27,129	-	7,466	90,160	-
Support services	-	-	-	-	-	7,537	32,101	-
Noninstructional services	-	-	-	-	-	-	314	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	19,373	16,453	27,129	-	15,003	122,575	-
Excess (deficiency) of receipts over disbursements	9,150	2	(2,248)	(27,129)	-	15,388	(3,838)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,150	2	(2,248)	(27,129)	-	15,388	(3,838)	-
Cash and investments - ending	\$ 9,151	\$ 2	\$ 9,606	\$ (27,129)	\$ -	\$ 1	\$ (3,838)	\$ -

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Part B 15-16	Part B 16-17	Part B 17-18	Coop Sp Ed Preschool FY15	Sp Ed Pre Sch 15-16	Sp Ed Pre Sch 16-17	Sp Ed Pre Sch 17-18	Title IIA FY14
Cash and investments - beginning	\$ (115)	\$ (5,395)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	296	17,461	131,886	-	-	-	3,115	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	296	17,461	131,886	-	-	-	3,115	-
Disbursements:								
Instruction	181	12,225	136,726	-	-	-	3,115	-
Support services	-	-	357	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	181	12,225	137,083	-	-	-	3,115	-
Excess (deficiency) of receipts over disbursements	115	5,236	(5,197)	-	-	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	115	5,236	(5,197)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (159)	\$ (5,197)	\$ -	\$ -	\$ -	\$ -	\$ 1

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title IIA FY15	Title IIA FY16	Small Rural Achievement	Rural Schools and Low Income Program - Pass Through State FY16	Rural Schools and Low Income Program - Pass Through State FY17	Payroll Withholdings	Prepay Cafeteria	Totals
Cash and investments - beginning	\$ (441)	\$ (1,906)	\$ -	\$ -	\$ -	\$ 30,690	\$ 3,491	\$ 3,804,720
Receipts:								
Local sources	-	1,250	-	-	-	-	-	2,486,466
Intermediate sources	-	-	-	-	-	-	-	49
State sources	-	-	-	-	-	-	-	4,283,264
Federal sources	2,904	20,015	33,204	5,888	2,930	-	-	507,367
Other receipts	-	-	-	-	-	3,367,929	107,220	3,492,046
Total receipts	2,904	21,265	33,204	5,888	2,930	3,367,929	107,220	10,769,192
Disbursements:								
Instruction	-	-	33,204	-	-	-	-	2,849,478
Support services	2,464	20,218	-	5,888	2,983	-	-	2,520,769
Noninstructional services	-	-	-	-	-	-	-	381,549
Facilities acquisition and construction	-	-	-	-	-	-	-	314,937
Debt services	-	-	-	-	-	-	-	938,000
Nonprogrammed charges	-	-	-	-	-	3,371,631	106,675	3,478,306
Total disbursements	2,464	20,218	33,204	5,888	2,983	3,371,631	106,675	10,483,039
Excess (deficiency) of receipts over disbursements	440	1,047	-	-	(53)	(3,702)	545	286,153
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	855
Transfers in	-	-	-	-	-	-	-	330,000
Transfers out	-	-	-	-	-	-	-	(330,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	855
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	440	1,047	-	-	(53)	(3,702)	545	287,008
Cash and investments - ending	\$ (1)	\$ (859)	\$ -	\$ -	\$ (53)	\$ 26,987	\$ 4,036	\$ 4,091,728

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 54,023</u>	<u>\$ 40,897</u>

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
HP Financial Services	Equipment	\$ 7,970	4/12/2017	4/11/2020
HP Financial Services	Equipment	15,865	5/25/2017	5/24/2020
LEAF Capital Funding	Equipment	638	9/15/2014	9/14/2018
LEAF Capital Funding	Equipment	1,039	3/3/2017	3/2/2020
LEAF Capital Funding	Equipment	1,122	8/8/2017	10/7/2019
LEAF Capital Funding	Equipment	3,489	7/25/2018	7/24/2023
Marlin Leasing Corp.	Equipment	352	8/14/2014	8/13/2018
Blue River Valley School Building Corporation	Building	<u>938,000</u>	12/9/2002	6/30/2023
Total governmental activities		<u>968,475</u>		
Total of annual lease payments		<u>\$ 968,475</u>		

BLUE RIVER VALLEY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 566,200
Buildings	16,533,863
Improvements other than buildings	917,536
Machinery, equipment, and vehicles	<u>3,354,836</u>
Total governmental activities	<u>21,372,435</u>
Total capital assets	<u>\$ 21,372,435</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.