

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MILLTOWN

CRAWFORD COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

11/14/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Susan Mills J. Shelby Young Donna Cox	01-01-12 to 01-31-15 02-01-15 to 12-31-18 01-01-19 to 12-31-22
President of the Town Council	Curt Hudson Monty Garrett	01-01-15 to 12-31-15 01-01-16 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MILLTOWN, CRAWFORD COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Town of Milltown (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Town did not properly maintain accounting records. The Town's accounting records were not reconciled with depository balances from November 2015 through December 2018. In 2019, the Town hired a consultant to help them reconcile. The reconciliation performed by the consultant had reconciling items that could not be verified due to inadequate records maintained by the Town. The Town's records do not permit the application of other auditing procedures to ascertain if the financial statements are fairly stated.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

Other Information

The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 3, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF MILLTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 30,116	\$ 158,988	\$ 159,183	\$ 29,921	\$ 180,330	\$ 180,000	\$ 30,251
MVH	11,002	36,102	32,713	14,391	30,953	15,904	29,440
Stray and Abandoned Animal Shelter Fund	-	-	-	-	75	-	75
Trash	2,757	56,628	57,664	1,721	54,310	57,378	(1,347)
Milltown Community Events	-	9,325	6,517	2,808	7,021	7,089	2,740
Law Enforcement Continuing Education	1,113	575	1,357	331	770	279	822
Parks and Recreation	621	-	-	621	-	-	621
Rainy Day	15,647	-	2,985	12,662	-	2,952	9,710
Police K-9 Unit	16	-	16	-	-	-	-
LOIT Special Distribution	-	-	-	-	11,224	7,903	3,321
CEDIT	39,238	26,653	22,067	43,824	31,964	34,056	41,732
CCIF	23,307	2,314	6,831	18,790	2,085	3,771	17,104
Riverboat	247,788	106,796	191,296	163,288	89,121	120,615	131,794
Cemetery	38,589	12,773	11,831	39,531	11,175	3,587	47,119
Building Lease	8,379	2,100	2,565	7,914	1,800	7,531	2,183
Cemetery Perpetual Care	6,308	459	343	6,424	529	79	6,874
Donations Marshall	280	778	346	712	344	694	362
Harrison County Community Foundation-Endowment	93	-	-	93	-	-	93
Medical Building	4,745	10,800	5,773	9,772	9,000	17,807	965
Car Seat	19	-	-	19	-	-	19
Payroll	(59,371)	163,425	160,653	(56,599)	162,773	168,601	(62,427)
Local Roads and Streets	10,666	3,407	2,589	11,484	3,733	1,645	13,572
First Federal Savings	226,112	-	-	226,112	-	-	226,112
Medical Building Depreciation Fund	21,521	6	-	21,527	-	-	21,527
Medical Building Invested	21,425	-	-	21,425	-	-	21,425
General OPO	2	-	-	2	-	-	2
Art	23	-	-	23	-	-	23
Block Watch	35	-	-	35	-	-	35
General Police Insurance	13,125	943	12,379	1,689	1,695	-	3,384
Sidewalk Spec Deposit Fund	100	-	-	100	-	-	100
K-9 Grant	633	-	633	-	-	-	-
Sewer Operating	690	216,195	183,997	32,888	192,850	193,770	31,968
Sewer Guaranteed Deposit	11,987	1,900	1,977	11,910	1,700	995	12,615
Sewer Debt Reserve	9,569	5,688	11,278	3,979	1	-	3,980
Sewer Sinking Fund	47,739	52,640	58,347	42,032	52,418	36,007	58,443
Totals	<u>\$ 734,274</u>	<u>\$ 868,495</u>	<u>\$ 933,340</u>	<u>\$ 669,429</u>	<u>\$ 845,871</u>	<u>\$ 860,663</u>	<u>\$ 654,637</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MILLTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
General	\$ 30,251	\$ 159,397	\$ 155,511	\$ 34,137	\$ 160,944	\$ 107,853	\$ 87,228
MVH	29,440	30,976	15,877	44,539	31,499	9,352	66,686
Stray and Abandoned Animal Shelter Fund	75	-	-	75	-	-	75
Trash	(1,347)	62,450	62,500	(1,397)	62,319	64,476	(3,554)
Milltown Community Events	2,740	7,057	6,933	2,864	4,930	7,017	777
Law Enforcement Continuing Education	822	675	400	1,097	370	212	1,255
Parks and Recreation	621	-	-	621	-	-	621
Rainy Day	9,710	-	3,215	6,495	-	3,125	3,370
LOIT Special Distribution	3,321	-	-	3,321	-	-	3,321
CCIF	17,104	2,253	5,500	13,857	1,912	1,425	14,344
CEDIT	41,732	33,823	21,836	53,719	38,393	17,415	74,697
Riverboat	131,794	121,378	161,492	91,680	113,176	142,748	62,108
Cemetery	47,119	5,226	16,900	35,445	8,029	18,200	25,274
Building Lease	2,183	900	2,683	400	-	1,218	(818)
Cemetery Perpetual Care	6,874	-	769	6,105	-	-	6,105
Donations Marshall	362	850	1,148	64	250	122	192
Harrison County Community Foundation-Endowment	93	-	-	93	-	-	93
Medical Building	965	9,900	17,293	(6,428)	10,800	10,442	(6,070)
Car Seat	19	-	-	19	-	-	19
Payroll	(62,427)	146,027	145,459	(61,859)	74,817	104,781	(91,823)
Local Roads and Streets	13,572	4,507	1,480	16,599	5,386	3,322	18,663
First Federal Savings	226,112	-	-	226,112	-	-	226,112
Medical Building Depreciation Fund	21,527	-	8,570	12,957	-	-	12,957
Medical Building Invested	21,425	-	-	21,425	-	-	21,425
General OPO	2	-	-	2	-	-	2
Art	23	-	-	23	-	-	23
Block Watch	35	-	-	35	-	-	35
General Police Insurance	3,384	2,552	-	5,936	-	-	5,936
Sidewalk Spec Deposit Fund	100	-	-	100	-	-	100
Sewer Operating	31,968	238,884	268,892	1,960	186,630	139,684	48,906
Sewer Guaranteed Deposit	12,615	1,600	1,742	12,473	600	900	12,173
Sewer Debt Reserve	3,980	-	2,895	1,085	-	-	1,085
Sewer Sinking Fund	58,443	66,818	-	125,261	-	-	125,261
Totals	<u>\$ 654,637</u>	<u>\$ 895,273</u>	<u>\$ 901,095</u>	<u>\$ 648,815</u>	<u>\$ 700,055</u>	<u>\$ 632,292</u>	<u>\$ 716,578</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MILLTOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF MILLTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF MILLTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MILLTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Cash Balance Deficits*

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding the available cash balance for those funds.

Note 7. *Combined Funds*

Funds related to First Federal Savings and Medical Building Invested were reported individually in the current financial statements, but were combined into one fund for the prior financial statements.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	MVH	Stray and Abandoned Animal Shelter Fund	Trash	Milltown Community Events	Law Enforcement Continuing Education	Parks and Recreation	Rainy Day
Cash and investments - beginning	\$ 30,116	\$ 11,002	\$ -	\$ 2,757	\$ -	\$ 1,113	\$ 621	\$ 15,647
Receipts:								
Taxes	104,533	28,776	-	-	-	-	-	-
Licenses and permits	8	-	-	-	-	575	-	-
Intergovernmental receipts	14,318	-	-	-	-	-	-	-
Charges for services	-	-	-	56,628	-	-	-	-
Fines and forfeits	250	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	39,879	7,326	-	-	9,325	-	-	-
Total receipts	158,988	36,102	-	56,628	9,325	575	-	-
Disbursements:								
Personal services	100,377	27,690	-	-	-	-	-	-
Supplies	4,677	3,000	-	-	-	-	-	-
Other services and charges	54,129	2,023	-	57,664	6,517	-	-	2,985
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,357	-	-
Total disbursements	159,183	32,713	-	57,664	6,517	1,357	-	2,985
Excess (deficiency) of receipts over disbursements	(195)	3,389	-	(1,036)	2,808	(782)	-	(2,985)
Cash and investments - ending	\$ 29,921	\$ 14,391	\$ -	\$ 1,721	\$ 2,808	\$ 331	\$ 621	\$ 12,662

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Police K-9 Unit	LOIT Special Distribution	CEDIT	CCIF	Riverboat	Cemetery	Building Lease
Cash and investments - beginning	\$ 16	\$ -	\$ 39,238	\$ 23,307	\$ 247,788	\$ 38,589	\$ 8,379
Receipts:							
Taxes	-	-	-	-	-	2,340	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	26,653	2,314	84,676	-	-
Charges for services	-	-	-	-	-	53	2,100
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	22,120	10,380	-
Total receipts	-	-	26,653	2,314	106,796	12,773	2,100
Disbursements:							
Personal services	-	-	4,025	-	-	11,831	-
Supplies	-	-	3,845	-	-	-	-
Other services and charges	-	-	14,197	2,831	133,004	-	2,277
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	4,000	58,292	-	288
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	16	-	-	-	-	-	-
Total disbursements	16	-	22,067	6,831	191,296	11,831	2,565
Excess (deficiency) of receipts over disbursements	(16)	-	4,586	(4,517)	(84,500)	942	(465)
Cash and investments - ending	\$ -	\$ -	\$ 43,824	\$ 18,790	\$ 163,288	\$ 39,531	\$ 7,914

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cemetery Perpetual Care	Donations Marshall	Harrison County Community Foundation- Endowment	Medical Building	Car Seat	Payroll	Local Roads and Streets
Cash and investments - beginning	\$ 6,308	\$ 280	\$ 93	\$ 4,745	\$ 19	\$ (59,371)	\$ 10,666
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	3,105
Charges for services	-	-	-	10,800	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	459	778	-	-	-	163,425	302
Total receipts	459	778	-	10,800	-	163,425	3,407
Disbursements:							
Personal services	-	-	-	-	-	-	205
Supplies	-	-	-	-	-	-	832
Other services and charges	343	-	-	5,773	-	-	1,552
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	346	-	-	-	160,653	-
Total disbursements	343	346	-	5,773	-	160,653	2,589
Excess (deficiency) of receipts over disbursements	116	432	-	5,027	-	2,772	818
Cash and investments - ending	\$ 6,424	\$ 712	\$ 93	\$ 9,772	\$ 19	\$ (56,599)	\$ 11,484

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	First Federal Savings	Medical Building Depreciation Fund	Medical Building Invested	General OPO	Art	Block Watch	General Police Insurance
Cash and investments - beginning	\$ 226,112	\$ 21,521	\$ 21,425	\$ 2	\$ 23	\$ 35	\$ 13,125
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	6	-	-	-	-	943
Total receipts	-	6	-	-	-	-	943
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	12,379
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	12,379
Excess (deficiency) of receipts over disbursements	-	6	-	-	-	-	(11,436)
Cash and investments - ending	\$ 226,112	\$ 21,527	\$ 21,425	\$ 2	\$ 23	\$ 35	\$ 1,689

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sidewalk Spec Deposit Fund	K-9 Grant	Sewer Operating	Sewer Guaranteed Deposit	Sewer Debt Reserve	Sewer Sinking Fund	Totals
Cash and investments - beginning	\$ 100	\$ 633	\$ 690	\$ 11,987	\$ 9,569	\$ 47,739	\$ 734,274
Receipts:							
Taxes	-	-	-	-	-	-	135,649
Licenses and permits	-	-	-	-	-	-	583
Intergovernmental receipts	-	-	-	-	-	-	131,066
Charges for services	-	-	-	-	-	-	69,581
Fines and forfeits	-	-	-	-	-	-	250
Utility fees	-	-	189,811	1,900	5,688	-	197,399
Other receipts	-	-	26,384	-	-	52,640	333,967
Total receipts	-	-	216,195	1,900	5,688	52,640	868,495
Disbursements:							
Personal services	-	-	29,507	-	-	-	173,635
Supplies	-	-	-	-	-	-	12,354
Other services and charges	-	633	2,008	-	-	-	298,315
Debt service - principal and interest	-	-	-	-	-	58,302	58,302
Capital outlay	-	-	42,017	-	-	-	104,597
Utility operating expenses	-	-	52,138	-	-	45	52,183
Other disbursements	-	-	58,327	1,977	11,278	-	233,954
Total disbursements	-	633	183,997	1,977	11,278	58,347	933,340
Excess (deficiency) of receipts over disbursements	-	(633)	32,198	(77)	(5,590)	(5,707)	(64,845)
Cash and investments - ending	\$ 100	\$ -	\$ 32,888	\$ 11,910	\$ 3,979	\$ 42,032	\$ 669,429

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	MVH	Stray and Abandoned Animal Shelter Fund	Trash	Milltown Community Events	Law Enforcement Continuing Education	Parks and Recreation	Rainy Day
Cash and investments - beginning	\$ 29,921	\$ 14,391	\$ -	\$ 1,721	\$ 2,808	\$ 331	\$ 621	\$ 12,662
Receipts:								
Taxes	107,012	30,953	-	-	-	-	-	-
Licenses and permits	4	-	-	-	-	770	-	-
Intergovernmental receipts	12,375	-	-	-	-	-	-	-
Charges for services	-	-	-	54,310	-	-	-	-
Fines and forfeits	-	-	75	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	60,939	-	-	-	7,021	-	-	-
Total receipts	180,330	30,953	75	54,310	7,021	770	-	-
Disbursements:								
Personal services	111,698	11,890	-	-	-	-	-	-
Supplies	6,008	3,001	-	-	-	-	-	-
Other services and charges	62,294	1,013	-	57,378	7,089	-	-	2,952
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	279	-	-
Total disbursements	180,000	15,904	-	57,378	7,089	279	-	2,952
Excess (deficiency) of receipts over disbursements	330	15,049	75	(3,068)	(68)	491	-	(2,952)
Cash and investments - ending	\$ 30,251	\$ 29,440	\$ 75	\$ (1,347)	\$ 2,740	\$ 822	\$ 621	\$ 9,710

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Police K-9 Unit	LOIT Special Distribution	CEDIT	CCIF	Riverboat	Cemetery	Building Lease
Cash and investments - beginning	\$ -	\$ -	\$ 43,824	\$ 18,790	\$ 163,288	\$ 39,531	\$ 7,914
Receipts:							
Taxes	-	11,224	-	-	-	1,098	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	31,964	2,085	89,121	1	-
Charges for services	-	-	-	-	-	-	1,800
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,076	-
Total receipts	-	11,224	31,964	2,085	89,121	11,175	1,800
Disbursements:							
Personal services	-	-	27,862	-	-	3,587	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	6,194	-	107,949	-	1,758
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	7,903	-	3,771	12,666	-	5,773
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	7,903	34,056	3,771	120,615	3,587	7,531
Excess (deficiency) of receipts over disbursements	-	3,321	(2,092)	(1,686)	(31,494)	7,588	(5,731)
Cash and investments - ending	\$ -	\$ 3,321	\$ 41,732	\$ 17,104	\$ 131,794	\$ 47,119	\$ 2,183

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cemetery Perpetual Care	Donations Marshall	Harrison County Community Foundation- Endowment	Medical Building	Car Seat	Payroll	Local Roads and Streets
Cash and investments - beginning	\$ 6,424	\$ 712	\$ 93	\$ 9,772	\$ 19	\$ (56,599)	\$ 11,484
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	3,733
Charges for services	-	-	-	9,000	-	-	-
Fines and forfeits	-	344	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	529	-	-	-	-	162,773	-
Total receipts	529	344	-	9,000	-	162,773	3,733
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	793
Other services and charges	79	-	-	17,807	-	-	852
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	694	-	-	-	168,601	-
Total disbursements	79	694	-	17,807	-	168,601	1,645
Excess (deficiency) of receipts over disbursements	450	(350)	-	(8,807)	-	(5,828)	2,088
Cash and investments - ending	\$ 6,874	\$ 362	\$ 93	\$ 965	\$ 19	\$ (62,427)	\$ 13,572

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	First Federal Savings	Medical Building Depreciation Fund	Medical Building Invested	General OPO	Art	Block Watch	General Police Insurance
Cash and investments - beginning	\$ 226,112	\$ 21,527	\$ 21,425	\$ 2	\$ 23	\$ 35	\$ 1,689
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,695
Total receipts	-	-	-	-	-	-	1,695
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	1,695
Cash and investments - ending	\$ 226,112	\$ 21,527	\$ 21,425	\$ 2	\$ 23	\$ 35	\$ 3,384

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sidewalk Spec Deposit Fund	K-9 Grant	Sewer Operating	Sewer Guaranteed Deposit	Sewer Debt Reserve	Sewer Sinking Fund	Totals
Cash and investments - beginning	\$ 100	\$ -	\$ 32,888	\$ 11,910	\$ 3,979	\$ 42,032	\$ 669,429
Receipts:							
Taxes	-	-	-	-	-	-	150,287
Licenses and permits	-	-	-	-	-	-	774
Intergovernmental receipts	-	-	-	-	-	-	139,279
Charges for services	-	-	-	-	-	-	65,110
Fines and forfeits	-	-	-	-	-	-	419
Utility fees	-	-	192,850	1,700	-	-	194,550
Other receipts	-	-	-	-	1	52,418	295,452
Total receipts	-	-	192,850	1,700	1	52,418	845,871
Disbursements:							
Personal services	-	-	10,496	-	-	-	165,533
Supplies	-	-	-	-	-	-	9,802
Other services and charges	-	-	-	-	-	-	265,365
Debt service - principal and interest	-	-	-	-	-	36,007	36,007
Capital outlay	-	-	40,065	-	-	-	70,178
Utility operating expenses	-	-	90,791	-	-	-	90,791
Other disbursements	-	-	52,418	995	-	-	222,987
Total disbursements	-	-	193,770	995	-	36,007	860,663
Excess (deficiency) of receipts over disbursements	-	-	(920)	705	1	16,411	(14,792)
Cash and investments - ending	\$ 100	\$ -	\$ 31,968	\$ 12,615	\$ 3,980	\$ 58,443	\$ 654,637

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	MVH	Stray and Abandoned Animal Shelter Fund	Trash	Milltown Community Events	Law Enforcement Continuing Education	Parks and Recreation
Cash and investments - beginning	\$ 30,251	\$ 29,440	\$ 75	\$ (1,347)	\$ 2,740	\$ 822	\$ 621
Receipts:							
Taxes	118,498	30,976	-	-	-	-	-
Licenses and permits	-	-	-	-	-	675	-
Intergovernmental receipts	6,739	-	-	-	-	-	-
Charges for services	-	-	-	62,450	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	34,160	-	-	-	7,057	-	-
Total receipts	159,397	30,976	-	62,450	7,057	675	-
Disbursements:							
Personal services	113,847	13,415	-	-	-	-	-
Supplies	3,568	2,462	-	-	-	-	-
Other services and charges	38,096	-	-	62,500	6,933	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	400	-
Total disbursements	155,511	15,877	-	62,500	6,933	400	-
Excess (deficiency) of receipts over disbursements	3,886	15,099	-	(50)	124	275	-
Cash and investments - ending	\$ 34,137	\$ 44,539	\$ 75	\$ (1,397)	\$ 2,864	\$ 1,097	\$ 621

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Rainy Day	LOIT Special Distribution	CCIF	CEDIT	Riverboat	Cemetery	Building Lease
Cash and investments - beginning	\$ 9,710	\$ 3,321	\$ 17,104	\$ 41,732	\$ 131,794	\$ 47,119	\$ 2,183
Receipts:							
Taxes	-	-	-	33,823	-	2,220	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,253	-	100,894	1	-
Charges for services	-	-	-	-	-	2,551	900
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	20,484	454	-
Total receipts	-	-	2,253	33,823	121,378	5,226	900
Disbursements:							
Personal services	-	-	-	9,210	-	16,900	-
Supplies	-	-	-	972	-	-	-
Other services and charges	3,215	-	1,500	11,654	161,492	-	1,570
Capital outlay	-	-	4,000	-	-	-	1,113
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,215	-	5,500	21,836	161,492	16,900	2,683
Excess (deficiency) of receipts over disbursements	(3,215)	-	(3,247)	11,987	(40,114)	(11,674)	(1,783)
Cash and investments - ending	\$ 6,495	\$ 3,321	\$ 13,857	\$ 53,719	\$ 91,680	\$ 35,445	\$ 400

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cemetery Perpetual Care	Donations Marshall	Harrison County Community Foundation- Endowment	Medical Building	Car Seat	Payroll	Local Roads and Streets
Cash and investments - beginning	\$ 6,874	\$ 362	\$ 93	\$ 965	\$ 19	\$ (62,427)	\$ 13,572
Receipts:							
Taxes	-	-	-	-	-	-	4,407
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	9,900	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	850	-	-	-	146,027	100
Total receipts	-	850	-	9,900	-	146,027	4,507
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	263
Other services and charges	769	-	-	17,293	-	-	1,217
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,148	-	-	-	145,459	-
Total disbursements	769	1,148	-	17,293	-	145,459	1,480
Excess (deficiency) of receipts over disbursements	(769)	(298)	-	(7,393)	-	568	3,027
Cash and investments - ending	\$ 6,105	\$ 64	\$ 93	\$ (6,428)	\$ 19	\$ (61,859)	\$ 16,599

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	First Federal Savings	Medical Building Depreciation Fund	Medical Building Invested	General OPO	Art	Block Watch	General Police Insurance
Cash and investments - beginning	\$ 226,112	\$ 21,527	\$ 21,425	\$ 2	\$ 23	\$ 35	\$ 3,384
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,552
Total receipts	-	-	-	-	-	-	2,552
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	8,570	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	8,570	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(8,570)	-	-	-	-	2,552
Cash and investments - ending	\$ 226,112	\$ 12,957	\$ 21,425	\$ 2	\$ 23	\$ 35	\$ 5,936

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sidewalk Spec Deposit Fund	Sewer Operating	Sewer Guaranteed Deposit	Sewer Debt Reserve	Sewer Sinking Fund	Totals
Cash and investments - beginning	\$ 100	\$ 31,968	\$ 12,615	\$ 3,980	\$ 58,443	\$ 654,637
Receipts:						
Taxes	-	-	-	-	-	189,924
Licenses and permits	-	-	-	-	-	675
Intergovernmental receipts	-	-	-	-	-	109,887
Charges for services	-	-	-	-	-	75,801
Utility fees	-	238,884	1,600	-	-	240,484
Other receipts	-	-	-	-	66,818	278,502
Total receipts	-	238,884	1,600	-	66,818	895,273
Disbursements:						
Personal services	-	14,690	-	-	-	168,062
Supplies	-	-	-	-	-	7,265
Other services and charges	-	2,374	-	-	-	308,613
Capital outlay	-	70,191	-	-	-	83,874
Utility operating expenses	-	117,714	-	-	-	117,714
Other disbursements	-	63,923	1,742	2,895	-	215,567
Total disbursements	-	268,892	1,742	2,895	-	901,095
Excess (deficiency) of receipts over disbursements	-	(30,008)	(142)	(2,895)	66,818	(5,822)
Cash and investments - ending	\$ 100	\$ 1,960	\$ 12,473	\$ 1,085	\$ 125,261	\$ 648,815

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	MVH	Stray and Abandoned Animal Shelter Fund	Trash	Milltown Community Events	Law Enforcement Continuing Education	Parks and Recreation
Cash and investments - beginning	\$ 34,137	\$ 44,539	\$ 75	\$ (1,397)	\$ 2,864	\$ 1,097	\$ 621
Receipts:							
Taxes	123,024	31,499	-	-	-	-	-
Licenses and permits	-	-	-	-	-	370	-
Intergovernmental receipts	2,824	-	-	-	-	-	-
Charges for services	-	-	-	62,319	-	-	-
Fines and forfeits	352	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	34,744	-	-	-	4,930	-	-
Total receipts	<u>160,944</u>	<u>31,499</u>	<u>-</u>	<u>62,319</u>	<u>4,930</u>	<u>370</u>	<u>-</u>
Disbursements:							
Personal services	80,599	9,352	-	-	-	-	-
Supplies	1,544	-	-	-	-	-	-
Other services and charges	25,710	-	-	64,476	7,017	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	212	-
Total disbursements	<u>107,853</u>	<u>9,352</u>	<u>-</u>	<u>64,476</u>	<u>7,017</u>	<u>212</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>53,091</u>	<u>22,147</u>	<u>-</u>	<u>(2,157)</u>	<u>(2,087)</u>	<u>158</u>	<u>-</u>
Cash and investments - ending	<u>\$ 87,228</u>	<u>\$ 66,686</u>	<u>\$ 75</u>	<u>\$ (3,554)</u>	<u>\$ 777</u>	<u>\$ 1,255</u>	<u>\$ 621</u>

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rainy Day	LOIT Special Distribution	CCIF	CEDIT	Riverboat	Cemetery	Building Lease
Cash and investments - beginning	\$ 6,495	\$ 3,321	\$ 13,857	\$ 53,719	\$ 91,680	\$ 35,445	\$ 400
Receipts:							
Taxes	-	-	-	38,393	-	2,283	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,912	-	95,780	6	-
Charges for services	-	-	-	-	-	5,516	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	17,396	224	-
Total receipts	-	-	1,912	38,393	113,176	8,029	-
Disbursements:							
Personal services	-	-	-	13,179	-	18,200	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,125	-	1,425	4,236	142,748	-	1,178
Capital outlay	-	-	-	-	-	-	40
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,125	-	1,425	17,415	142,748	18,200	1,218
Excess (deficiency) of receipts over disbursements	(3,125)	-	487	20,978	(29,572)	(10,171)	(1,218)
Cash and investments - ending	\$ 3,370	\$ 3,321	\$ 14,344	\$ 74,697	\$ 62,108	\$ 25,274	\$ (818)

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cemetery Perpetual Care	Donations Marshall	Harrison County Community Foundation- Endowment	Medical Building	Car Seat	Payroll	Local Roads and Streets
Cash and investments - beginning	\$ 6,105	\$ 64	\$ 93	\$ (6,428)	\$ 19	\$ (61,859)	\$ 16,599
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	5,386
Charges for services	-	-	-	10,800	-	-	-
Fines and forfeits	-	250	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	74,817	-
Total receipts	-	250	-	10,800	-	74,817	5,386
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,307
Other services and charges	-	-	-	10,442	-	-	2,015
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	122	-	-	-	104,781	-
Total disbursements	-	122	-	10,442	-	104,781	3,322
Excess (deficiency) of receipts over disbursements	-	128	-	358	-	(29,964)	2,064
Cash and investments - ending	\$ 6,105	\$ 192	\$ 93	\$ (6,070)	\$ 19	\$ (91,823)	\$ 18,663

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	First Federal Savings	Medical Building Depreciation Fund	Medical Building Invested	General OPO	Art	Block Watch	General Police Insurance
Cash and investments - beginning	\$ 226,112	\$ 12,957	\$ 21,425	\$ 2	\$ 23	\$ 35	\$ 5,936
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ 226,112	\$ 12,957	\$ 21,425	\$ 2	\$ 23	\$ 35	\$ 5,936

TOWN OF MILLTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sidewalk Spec Deposit Fund	Sewer Operating	Sewer Guaranteed Deposit	Sewer Debt Reserve	Sewer Sinking Fund	Totals
Cash and investments - beginning	\$ 100	\$ 1,960	\$ 12,473	\$ 1,085	\$ 125,261	\$ 648,815
Receipts:						
Taxes	-	-	-	-	-	195,199
Licenses and permits	-	-	-	-	-	370
Intergovernmental receipts	-	-	-	-	-	105,908
Charges for services	-	-	-	-	-	78,635
Fines and forfeits	-	-	-	-	-	602
Utility fees	-	186,630	600	-	-	187,230
Other receipts	-	-	-	-	-	132,111
Total receipts	-	186,630	600	-	-	700,055
Disbursements:						
Personal services	-	8,821	-	-	-	130,151
Supplies	-	-	-	-	-	2,851
Other services and charges	-	-	-	-	-	262,372
Capital outlay	-	35,689	-	-	-	35,729
Utility operating expenses	-	95,174	-	-	-	95,174
Other disbursements	-	-	900	-	-	106,015
Total disbursements	-	139,684	900	-	-	632,292
Excess (deficiency) of receipts over disbursements	-	46,946	(300)	-	-	67,763
Cash and investments - ending	\$ 100	\$ 48,906	\$ 12,173	\$ 1,085	\$ 125,261	\$ 716,578

TOWN OF MILLTOWN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Milltown Sewer:			
Revenue bonds	Sewage Works Bonds of 2007 Bond A	\$ 822,000	\$ 50,908
Revenue bonds	Sewage Works Bonds of 2007 Bond B	<u>192,000</u>	<u>15,920</u>
Total Milltown Sewer		<u>1,014,000</u>	<u>66,828</u>
Totals		<u>\$ 1,014,000</u>	<u>\$ 66,828</u>

TOWN OF MILLTOWN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 9,000
Infrastructure	728,115
Buildings	289,700
Machinery, equipment and vehicles	<u>392,933</u>
Total governmental activities	<u>1,419,748</u>
Milltown Sewer:	
Infrastructure	2,442,550
Buildings	75,000
Machinery, equipment and vehicles	<u>7,500</u>
Total Milltown Sewer	<u>2,525,050</u>
Total capital assets	<u><u>\$ 3,944,798</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.