

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

NORTH MIAMI COMMUNITY SCHOOLS

MIAMI COUNTY, INDIANA

July 1, 2015 to June 30, 2018



FILED
11/13/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Krista R. Warder Serena Francis	07-01-15 to 03-01-18 03-01-18 to 12-31-19
Superintendent of Schools	Nicholas Eccles Ty Mungle (Interim) Kenneth Hanson	07-01-15 to 06-30-18 07-01-18 to 07-31-19 08-01-18 to 06-30-20
President of the School Board	William C. Deeds II	07-01-15 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTH MIAMI COMMUNITY
SCHOOLS, MIAMI COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of North Miami Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 30, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

NORTH MIAMI COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 700,184	\$ 5,822,192	\$ 6,300,426	\$ -	\$ 221,950	\$ 5,926,561	\$ 5,641,598	\$ (17,696)	\$ 489,217
Debt Service	321,448	574,634	564,729	-	331,353	558,972	564,604	-	325,721
Retirement/Severance Bond Debt Service	21,455	313,589	222,020	-	113,024	273,250	282,480	-	103,794
Capital Projects	329,929	1,185,306	987,894	219	527,560	1,050,240	1,085,094	17,809	510,515
School Transportation	88,222	755,292	573,741	-	269,773	668,569	740,321	325	198,346
School Bus Replacement	180,415	68,162	105,274	-	143,303	102,687	1,521	-	244,469
Rainy Day	664,880	-	250,000	-	414,880	-	-	-	414,880
School Lunch	319,221	490,073	492,711	700	317,283	497,063	538,140	550	276,756
Textbook Rental	23,166	88,548	108,475	8,942	12,181	79,454	98,737	11,567	4,465
Levy Excess	139	-	-	-	139	-	-	-	139
Child Care Program	6,094	37,773	29,774	-	14,093	22,650	20,276	-	16,467
Educational License Plates	3,413	56	-	-	3,469	38	-	-	3,507
Alternative Education	6,005	3,819	-	-	9,824	3,168	5,055	-	7,937
Early Intervention Grant	-	-	-	-	-	4,009	-	-	4,009
Lilly Endowment Planning Grant	-	-	-	-	-	30,000	9,760	-	20,240
Donations, Gifts and Trusts	2,737	1,491	738	-	3,490	1,645	1,261	-	3,874
Donations, Oral Health/Hygiene	1,100	-	-	-	1,100	-	-	-	1,100
Formative Assessment	-	11,415	11,415	-	-	11,842	11,842	-	-
Secured Schools Safety Grant	-	-	-	-	-	24,421	51,506	-	(27,085)
Non-English Speaking Programs	75	-	-	-	75	-	-	-	75
School Technology	44,679	23,073	25,592	-	42,160	12,257	20,697	-	33,720
Career and Technical Performance Grant	-	-	-	-	-	6,383	-	-	6,383
21st Century Scholars	-	-	-	-	-	325	-	(325)	-
Vending Fund	322	146	91	-	377	140	153	-	364
ISTA Settlement	470,649	-	191,805	-	278,844	-	251,866	-	26,978
Senator David Ford Technology	(19,499)	38,707	19,208	-	-	-	-	-	-
Duke Healthcare Grant 2015	1,000	-	1,000	-	-	-	-	-	-
Duke Healthcare Grant 2016	-	1,880	1,880	-	-	220	159	-	61
Title I 2014-2015	(12,875)	26,693	13,818	-	-	-	-	-	-
Title I 2015-2016	-	154,247	166,020	-	(11,773)	11,773	-	-	-
Title I 2016-2017	-	-	-	-	-	103,664	123,846	-	(20,182)
Title II, Part A 2014-16	(31)	20,739	20,708	-	-	-	-	-	-
Title II, Part A 2015-17	-	17,663	19,580	-	(1,917)	25,426	23,509	-	-
Title II, Part A 2016-18	-	-	-	-	-	6,325	12,905	-	(6,580)
Prepaid Lunch	10,083	241,362	245,470	-	5,975	241,772	242,143	-	5,604
Payroll Clearing	21,013	1,443,984	1,438,570	-	26,427	1,355,976	1,356,809	-	25,594
Totals	\$ 3,183,824	\$ 11,320,844	\$ 11,790,939	\$ 9,861	\$ 2,723,590	\$ 11,018,830	\$ 11,084,282	\$ 12,230	\$ 2,670,368

The notes to the financial statements are an integral part of this statement.

NORTH MIAMI COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 489,217	\$ 5,843,214	\$ 5,899,910	\$ -	\$ 432,521
Debt Service	325,721	585,203	564,693	(13,381)	332,850
Retirement/Severance Bond Debt Service	103,794	305,609	322,829	-	86,574
Capital Projects	510,515	1,192,332	1,102,021	3,875	604,701
School Transportation	198,346	756,369	692,102	-	262,613
School Bus Replacement	244,469	112,888	322,456	-	34,901
Rainy Day	414,880	-	-	-	414,880
School Lunch	276,756	498,923	502,423	-	273,256
Textbook Rental	4,465	89,783	93,037	23,168	24,379
Levy Excess	139	-	-	-	139
Child Care Program	16,467	18,473	20,777	-	14,163
Educational License Plates	3,507	56	-	-	3,563
Alternative Education	7,937	3,916	5,055	-	6,798
Early Intervention Grant	4,009	-	6,809	-	(2,800)
Lilly Endowment Planning Grant	20,240	-	19,312	-	928
Donations, Gifts and Trusts	3,874	3,394	1,637	-	5,631
Donations, Oral Health/Hygiene	1,100	-	-	-	1,100
Formative Assessment	-	10,972	10,972	-	-
Medicaid Reimbursement Fund	-	26,498	26,433	-	65
Secured Schools Safety Grant	(27,085)	27,085	-	-	-
Non-English Speaking Programs	75	-	-	-	75
School Technology	33,720	13,324	11,296	-	35,748
Career and Technical Performance Grant	6,383	8,159	7,244	-	7,298
Vending Fund	364	212	95	-	481
ISTA Settlement	26,978	-	-	-	26,978
Duke Healthcare Grant 2016	61	-	61	-	-
Title I 2016-2017	(20,182)	55,037	34,855	-	-
Title I 2017-2018	-	98,847	109,483	-	(10,636)
Title II, Part A 2016-18	(6,580)	31,860	25,718	-	(438)
Prepaid Lunch	5,604	231,487	233,489	-	3,602
Payroll Clearing	25,594	1,314,028	1,316,547	-	23,075
Totals	\$ 2,670,368	\$ 11,227,669	\$ 11,329,254	\$ 13,662	\$ 2,582,445

The notes to the financial statements are an integral part of this statement.

NORTH MIAMI COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTH MIAMI COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

NORTH MIAMI COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NORTH MIAMI COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

NORTH MIAMI COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and gives the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

NORTH MIAMI COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of funds that were set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2016, 2017, and 2018.

Note 8. Holding Corporation

The School Corporation has entered into two capital leases with the North Miami School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2016, 2017, and 2018, totaled \$177,500, \$204,500, and \$203,000, respectively.

Note 9. Subsequent Events

The School Corporation reclassified their 2013 Elementary Energy Savings contract, initially entered into with Capital One Bank on July 31, 2013, for \$1,329,025, as debt to be paid out of the Debt Service fund because there were not sufficient funds available or provided for in existing tax levies to pay the contract. A resolution was adopted by the Board of Trustees on February 19, 2019, to levy funds in its Debt Service fund in amounts sufficient to pay the lease payments remaining after July 31, 2019, under the contract. The principal balance outstanding under the contract at July 31, 2019, was \$590,953 and bears interest at a rate of 3.72 percent.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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NORTH MIAMI COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 700,184	\$ 321,448	\$ 21,455	\$ 329,929	\$ 88,222	\$ 180,415	\$ 664,880	\$ 319,221	\$ 23,166
Receipts:									
Local sources	33,044	574,634	222,687	880,602	566,158	68,162	-	254,424	61,096
Intermediate sources	641	-	-	-	-	-	-	-	-
State sources	5,787,697	-	-	-	-	-	-	5,559	27,452
Federal sources	-	-	-	-	-	-	-	230,027	-
Temporary loans	-	-	90,902	303,836	189,134	-	-	-	-
Other	810	-	-	868	-	-	-	63	-
Total receipts	5,822,192	574,634	313,589	1,185,306	755,292	68,162	-	490,073	88,548
Disbursements:									
Current:									
Instruction	4,049,530	-	-	-	-	-	-	-	-
Support services	1,784,793	-	-	597,865	571,794	105,274	-	1,061	108,475
Noninstructional services	138,592	-	-	-	-	-	-	491,650	-
Facilities acquisition and construction	167,141	-	-	390,030	-	-	250,000	-	-
Debt services	160,370	564,729	222,020	(1)	1,947	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,300,426	564,729	222,020	987,894	573,741	105,274	250,000	492,711	108,475
Excess (deficiency) of receipts over disbursements	(478,234)	9,905	91,569	197,412	181,551	(37,112)	(250,000)	(2,638)	(19,927)
Other financing sources:									
Sale of capital assets	-	-	-	219	-	-	-	700	8,942
Total other financing sources	-	-	-	219	-	-	-	700	8,942
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(478,234)	9,905	91,569	197,631	181,551	(37,112)	(250,000)	(1,938)	(10,985)
Cash and investments - ending	\$ 221,950	\$ 331,353	\$ 113,024	\$ 527,560	\$ 269,773	\$ 143,303	\$ 414,880	\$ 317,283	\$ 12,181

NORTH MIAMI COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Levy Excess	Child Care Program	Educational License Plates	Alternative Education	Early Intervention Grant	Lilly Endowment Planning Grant	Donations Gifts and Trusts	Donations Oral Health/Hygeine	Formative Assessment
Cash and investments - beginning	\$ 139	\$ 6,094	\$ 3,413	\$ 6,005	\$ -	\$ -	\$ 2,737	\$ 1,100	\$ -
Receipts:									
Local sources	-	37,773	-	-	-	-	1,491	-	-
Intermediate sources	-	-	56	-	-	-	-	-	-
State sources	-	-	-	3,819	-	-	-	-	11,415
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	37,773	56	3,819	-	-	1,491	-	11,415
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	738	-	-
Support services	-	-	-	-	-	-	-	-	11,415
Noninstructional services	-	29,774	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	29,774	-	-	-	-	738	-	11,415
Excess (deficiency) of receipts over disbursements	-	7,999	56	3,819	-	-	753	-	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,999	56	3,819	-	-	753	-	-
Cash and investments - ending	\$ 139	\$ 14,093	\$ 3,469	\$ 9,824	\$ -	\$ -	\$ 3,490	\$ 1,100	\$ -

NORTH MIAMI COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2016

	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	21st Century Scholars	Vending Fund	ISTA Settlement	Senator David Ford Technology	Duke Healthcare Grant 2015
Cash and investments - beginning	\$ -	\$ 75	\$ 44,679	\$ -	\$ -	\$ 322	\$ 470,649	\$ (19,499)	\$ 1,000
Receipts:									
Local sources	-	-	-	-	-	146	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	23,073	-	-	-	-	38,707	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	23,073	-	-	146	-	38,707	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	25,592	-	-	-	191,805	19,208	1,000
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	91	-	-	-
Total disbursements	-	-	25,592	-	-	91	191,805	19,208	1,000
Excess (deficiency) of receipts over disbursements	-	-	(2,519)	-	-	55	(191,805)	19,499	(1,000)
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,519)	-	-	55	(191,805)	19,499	(1,000)
Cash and investments - ending	\$ -	\$ 75	\$ 42,160	\$ -	\$ -	\$ 377	\$ 278,844	\$ -	\$ -

NORTH MIAMI COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2016

	Duke Healthcare Grant 2016	Title I 2014-2015	Title I 2015-2016	Title I 2016-2017	Title II Part A 2014-16
Cash and investments - beginning	\$ -	\$ (12,875)	\$ -	\$ -	\$ (31)
Receipts:					
Local sources	-	-	-	-	-
Intermediate sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	1,880	26,693	154,247	-	20,739
Temporary loans	-	-	-	-	-
Other	-	-	-	-	-
Total receipts	1,880	26,693	154,247	-	20,739
Disbursements:					
Current:					
Instruction	-	7,549	123,667	-	-
Support services	1,880	6,035	40,237	-	20,708
Noninstructional services	-	234	2,116	-	-
Facilities acquisition and construction	-	-	-	-	-
Debt services	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-
Total disbursements	1,880	13,818	166,020	-	20,708
Excess (deficiency) of receipts over disbursements	-	12,875	(11,773)	-	31
Other financing sources:					
Sale of capital assets	-	-	-	-	-
Total other financing sources	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	12,875	(11,773)	-	31
Cash and investments - ending	\$ -	\$ -	\$ (11,773)	\$ -	\$ -

NORTH MIAMI COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2016

	Title II Part A 2015-17	Title II Part A 2016-18	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 10,083	\$ 21,013	\$ 3,183,824
Receipts:					
Local sources	-	-	-	-	2,700,217
Intermediate sources	-	-	-	-	697
State sources	-	-	-	-	5,897,722
Federal sources	17,663	-	-	-	451,249
Temporary loans	-	-	-	-	583,872
Other	-	-	241,362	1,443,984	1,687,087
Total receipts	<u>17,663</u>	<u>-</u>	<u>241,362</u>	<u>1,443,984</u>	<u>11,320,844</u>
Disbursements:					
Current:					
Instruction	-	-	-	-	4,181,484
Support services	19,580	-	-	-	3,506,722
Noninstructional services	-	-	-	-	662,366
Facilities acquisition and construction	-	-	-	-	807,171
Debt services	-	-	-	-	949,065
Nonprogrammed charges	-	-	245,470	1,438,570	1,684,131
Total disbursements	<u>19,580</u>	<u>-</u>	<u>245,470</u>	<u>1,438,570</u>	<u>11,790,939</u>
Excess (deficiency) of receipts over disbursements	<u>(1,917)</u>	<u>-</u>	<u>(4,108)</u>	<u>5,414</u>	<u>(470,095)</u>
Other financing sources:					
Sale of capital assets	-	-	-	-	9,861
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,861</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,917)</u>	<u>-</u>	<u>(4,108)</u>	<u>5,414</u>	<u>(460,234)</u>
Cash and investments - ending	<u>\$ (1,917)</u>	<u>\$ -</u>	<u>\$ 5,975</u>	<u>\$ 26,427</u>	<u>\$ 2,723,590</u>

NORTH MIAMI COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ 221,950	\$ 331,353	\$ 113,024	\$ 527,560	\$ 269,773	\$ 143,303	\$ 414,880	\$ 317,283
Receipts:								
Local sources	18,419	558,972	194,332	827,435	549,727	102,687	-	249,591
Intermediate sources	-	-	-	-	-	-	-	-
State sources	5,904,570	-	-	-	-	-	-	6,209
Federal sources	-	-	-	-	-	-	-	236,695
Temporary loans	-	-	78,918	222,587	118,786	-	-	-
Other	3,572	-	-	218	56	-	-	4,568
Total receipts	5,926,561	558,972	273,250	1,050,240	668,569	102,687	-	497,063
Disbursements:								
Current:								
Instruction	3,695,227	-	-	-	-	-	-	-
Support services	1,649,504	-	-	527,649	553,073	1,521	-	5,190
Noninstructional services	136,497	-	-	-	-	-	-	532,950
Facilities acquisition and construction	-	-	-	253,510	-	-	-	-
Debt services	160,370	564,604	282,480	303,935	187,248	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,641,598	564,604	282,480	1,085,094	740,321	1,521	-	538,140
Excess (deficiency) of receipts over disbursements	284,963	(5,632)	(9,230)	(34,854)	(71,752)	101,166	-	(41,077)
Other financing sources (uses):								
Sale of capital assets	-	-	-	112	-	-	-	550
Transfers in	-	-	-	17,697	325	-	-	-
Transfers out	(17,696)	-	-	-	-	-	-	-
Total other financing sources (uses)	(17,696)	-	-	17,809	325	-	-	550
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	267,267	(5,632)	(9,230)	(17,045)	(71,427)	101,166	-	(40,527)
Cash and investments - ending	\$ 489,217	\$ 325,721	\$ 103,794	\$ 510,515	\$ 198,346	\$ 244,469	\$ 414,880	\$ 276,756

NORTH MIAMI COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	Textbook Rental	Levy Excess	Child Care Program	Educational License Plates	Alternative Education	Early Intervention Grant	Lilly Endowment Planning Grant	Donations Gifts and Trusts	Donations Oral Health/Hygiene
Cash and investments - beginning	\$ 12,181	\$ 139	\$ 14,093	\$ 3,469	\$ 9,824	\$ -	\$ -	\$ 3,490	\$ 1,100
Receipts:									
Local sources	50,805	-	22,650	-	-	-	30,000	1,645	-
Intermediate sources	-	-	-	38	-	-	-	-	-
State sources	28,649	-	-	-	3,168	4,009	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	79,454	-	22,650	38	3,168	4,009	30,000	1,645	-
Disbursements:									
Current:									
Instruction	-	-	-	-	5,055	-	62	1,261	-
Support services	98,737	-	-	-	-	-	9,698	-	-
Noninstructional services	-	-	20,276	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	98,737	-	20,276	-	5,055	-	9,760	1,261	-
Excess (deficiency) of receipts over disbursements	(19,283)	-	2,374	38	(1,887)	4,009	20,240	384	-
Other financing sources (uses):									
Sale of capital assets	11,567	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	11,567	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,716)	-	2,374	38	(1,887)	4,009	20,240	384	-
Cash and investments - ending	\$ 4,465	\$ 139	\$ 16,467	\$ 3,507	\$ 7,937	\$ 4,009	\$ 20,240	\$ 3,874	\$ 1,100

NORTH MIAMI COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2017

	Formative Assessment	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	21st Century Scholars	Vending Fund	ISTA Settlement	Senator David Ford Technology
Cash and investments - beginning	\$ -	\$ -	\$ 75	\$ 42,160	\$ -	\$ -	\$ 377	\$ 278,844	\$ -
Receipts:									
Local sources	-	-	-	-	-	325	140	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	11,842	24,421	-	12,257	-	-	-	-	-
Federal sources	-	-	-	-	6,383	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	11,842	24,421	-	12,257	6,383	325	140	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	108,732	-
Support services	11,842	-	-	20,697	-	-	-	143,134	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	51,506	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	153	-	-
Total disbursements	11,842	51,506	-	20,697	-	-	153	251,866	-
Excess (deficiency) of receipts over disbursements	-	(27,085)	-	(8,440)	6,383	325	(13)	(251,866)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(325)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(325)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(27,085)	-	(8,440)	6,383	-	(13)	(251,866)	-
Cash and investments - ending	\$ -	\$ (27,085)	\$ 75	\$ 33,720	\$ 6,383	\$ -	\$ 364	\$ 26,978	\$ -

NORTH MIAMI COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Duke Healthcare Grant 2015	Duke Healthcare Grant 2016	Title I 2014-2015	Title I 2015-2016	Title I 2016-2017	Title II Part A 2014-16
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (11,773)	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	220	-	11,773	103,664	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	220	-	11,773	103,664	-
Disbursements:						
Current:						
Instruction	-	-	-	2,695	83,575	-
Support services	-	159	-	(2,695)	39,493	-
Noninstructional services	-	-	-	-	778	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	159	-	-	123,846	-
Excess (deficiency) of receipts over disbursements	-	61	-	11,773	(20,182)	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	61	-	11,773	(20,182)	-
Cash and investments - ending	\$ -	\$ 61	\$ -	\$ -	\$ (20,182)	\$ -

NORTH MIAMI COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2017

	Title II Part A 2015-17	Title II Part A 2016-18	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ (1,917)	\$ -	\$ 5,975	\$ 26,427	\$ 2,723,590
Receipts:					
Local sources	-	-	-	-	2,606,728
Intermediate sources	-	-	-	-	38
State sources	-	-	-	-	5,995,125
Federal sources	25,426	6,325	-	-	390,486
Temporary loans	-	-	-	-	420,291
Other	-	-	241,772	1,355,976	1,606,162
Total receipts	25,426	6,325	241,772	1,355,976	11,018,830
Disbursements:					
Current:					
Instruction	-	-	-	-	3,896,607
Support services	23,509	12,905	-	-	3,094,416
Noninstructional services	-	-	-	-	690,501
Facilities acquisition and construction	-	-	-	-	305,016
Debt services	-	-	-	-	1,498,637
Nonprogrammed charges	-	-	242,143	1,356,809	1,599,105
Total disbursements	23,509	12,905	242,143	1,356,809	11,084,282
Excess (deficiency) of receipts over disbursements	1,917	(6,580)	(371)	(833)	(65,452)
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	12,229
Transfers in	-	-	-	-	18,022
Transfers out	-	-	-	-	(18,021)
Total other financing sources (uses)	-	-	-	-	12,230
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,917	(6,580)	(371)	(833)	(53,222)
Cash and investments - ending	\$ -	\$ (6,580)	\$ 5,604	\$ 25,594	\$ 2,670,368

NORTH MIAMI COMMUNITY SCHOOLS
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	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ 489,217	\$ 325,721	\$ 103,794	\$ 510,515	\$ 198,346	\$ 244,469	\$ 414,880	\$ 276,756
Receipts:								
Local sources	65,515	585,203	203,268	877,202	589,668	112,888	-	239,546
Intermediate sources	3,317	-	-	-	-	-	-	-
State sources	5,769,377	-	-	-	-	-	-	6,066
Federal sources	-	-	-	-	-	-	-	251,595
Temporary loans	-	-	102,341	315,130	166,701	-	-	-
Other	5,005	-	-	-	-	-	-	1,716
Total receipts	5,843,214	585,203	305,609	1,192,332	756,369	112,888	-	498,923
Disbursements:								
Current:								
Instruction	3,763,906	-	-	-	-	-	-	-
Support services	1,840,934	-	-	492,292	573,316	322,456	-	5,190
Noninstructional services	134,701	-	-	-	-	-	-	497,233
Facilities acquisition and construction	-	-	-	381,788	-	-	-	-
Debt services	160,369	564,693	322,829	227,941	118,786	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,899,910	564,693	322,829	1,102,021	692,102	322,456	-	502,423
Excess (deficiency) of receipts over disbursements	(56,696)	20,510	(17,220)	90,311	64,267	(209,568)	-	(3,500)
Other financing sources (uses):								
Sale of capital assets	-	-	-	3,875	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(13,381)	-	-	-	-	-	-
Total other financing sources (uses)	-	(13,381)	-	3,875	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(56,696)	7,129	(17,220)	94,186	64,267	(209,568)	-	(3,500)
Cash and investments - ending	\$ 432,521	\$ 332,850	\$ 86,574	\$ 604,701	\$ 262,613	\$ 34,901	\$ 414,880	\$ 273,256

NORTH MIAMI COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Textbook Rental	Levy Excess	Child Care Program	Educational License Plates	Alternative Education	Early Intervention Grant	Lilly Endowment Planning Grant	Donations Gifts and Trusts	Donations Oral Health/Hygiene
Cash and investments - beginning	\$ 4,465	\$ 139	\$ 16,467	\$ 3,507	\$ 7,937	\$ 4,009	\$ 20,240	\$ 3,874	\$ 1,100
Receipts:									
Local sources	58,795	-	18,473	-	-	-	-	3,394	-
Intermediate sources	-	-	-	56	-	-	-	-	-
State sources	30,848	-	-	-	3,916	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	140	-	-	-	-	-	-	-	-
Total receipts	89,783	-	18,473	56	3,916	-	-	3,394	-
Disbursements:									
Current:									
Instruction	-	-	-	-	5,055	6,809	-	1,637	-
Support services	93,037	-	-	-	-	-	19,312	-	-
Noninstructional services	-	-	20,777	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	93,037	-	20,777	-	5,055	6,809	19,312	1,637	-
Excess (deficiency) of receipts over disbursements	(3,254)	-	(2,304)	56	(1,139)	(6,809)	(19,312)	1,757	-
Other financing sources (uses):									
Sale of capital assets	9,787	-	-	-	-	-	-	-	-
Transfers in	13,381	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	23,168	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,914	-	(2,304)	56	(1,139)	(6,809)	(19,312)	1,757	-
Cash and investments - ending	\$ 24,379	\$ 139	\$ 14,163	\$ 3,563	\$ 6,798	\$ (2,800)	\$ 928	\$ 5,631	\$ 1,100

NORTH MIAMI COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Formative Assessment	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Vending Fund	ISTA Settlement
Cash and investments - beginning	\$ -	\$ -	\$ (27,085)	\$ 75	\$ 33,720	\$ 6,383	\$ 364	\$ 26,978
Receipts:								
Local sources	-	-	-	-	-	-	212	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	10,972	26,498	27,085	-	13,324	-	-	-
Federal sources	-	-	-	-	-	8,159	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	10,972	26,498	27,085	-	13,324	8,159	212	-
Disbursements:								
Current:								
Instruction	-	26,433	-	-	-	-	-	-
Support services	10,972	-	-	-	11,296	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	7,244	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	95	-
Total disbursements	10,972	26,433	-	-	11,296	7,244	95	-
Excess (deficiency) of receipts over disbursements	-	65	27,085	-	2,028	915	117	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	65	27,085	-	2,028	915	117	-
Cash and investments - ending	\$ -	\$ 65	\$ -	\$ 75	\$ 35,748	\$ 7,298	\$ 481	\$ 26,978

NORTH MIAMI COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Duke Healthcare Grant 2016	Title I 2016-2017	Title I 2017-2018	Title II Part A 2016-18	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ 61	\$ (20,182)	\$ -	\$ (6,580)	\$ 5,604	\$ 25,594	\$ 2,670,368
Receipts:							
Local sources	-	-	-	-	-	-	2,754,164
Intermediate sources	-	-	-	-	-	-	3,373
State sources	-	-	-	-	-	-	5,888,086
Federal sources	-	55,037	98,847	31,860	-	-	445,498
Temporary loans	-	-	-	-	-	-	584,172
Other	-	-	-	-	231,487	1,314,028	1,552,376
Total receipts	-	55,037	98,847	31,860	231,487	1,314,028	11,227,669
Disbursements:							
Current:							
Instruction	-	29,603	72,814	-	-	-	3,906,257
Support services	61	5,252	35,880	25,718	-	-	3,435,716
Noninstructional services	-	-	789	-	-	-	653,500
Facilities acquisition and construction	-	-	-	-	-	-	389,032
Debt services	-	-	-	-	-	-	1,394,618
Nonprogrammed charges	-	-	-	-	233,489	1,316,547	1,550,131
Total disbursements	61	34,855	109,483	25,718	233,489	1,316,547	11,329,254
Excess (deficiency) of receipts over disbursements	(61)	20,182	(10,636)	6,142	(2,002)	(2,519)	(101,585)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	13,662
Transfers in	-	-	-	-	-	-	13,381
Transfers out	-	-	-	-	-	-	(13,381)
Total other financing sources (uses)	-	-	-	-	-	-	13,662
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(61)	20,182	(10,636)	6,142	(2,002)	(2,519)	(87,923)
Cash and investments - ending	\$ -	\$ -	\$ (10,636)	\$ (438)	\$ 3,602	\$ 23,075	\$ 2,582,445

NORTH MIAMI COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 316,644</u>	<u>\$ 13,874</u>

NORTH MIAMI COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
North Miami School Building Corporation	Sewage Plant Upgrade	\$ 186,568	6/30/2011	12/31/2021
North Miami School Building Corporation	2012 Building Project	208,322	7/15/2013	12/31/2025
Capital One Bank	2013 Elementary Energy Savings	<u>160,370</u>	7/31/2013	7/1/2023
Total governmental activities		<u>555,260</u>		
Total of annual lease payments		<u><u>\$ 555,260</u></u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Severence	\$ 776,231	\$ 207,111
Tax anticipation warrants	2017 Tax Temp Loans	541,588	552,055
Notes and loans payable	Common School Loan A0458	392,000	72,240
Notes and loans payable	Common School Loan A0514	<u>672,500</u>	<u>282,400</u>
Total governmental activities		<u>2,382,319</u>	<u>1,113,806</u>
Totals		<u><u>\$ 2,382,319</u></u>	<u><u>\$ 1,113,806</u></u>

NORTH MIAMI COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 244,128
Improvements other than Buildings	895,951
Buildings	16,100,451
Machinery, equipment, and vehicles	<u>8,671,146</u>
Total governmental activities	<u>25,911,676</u>
Total capital assets	<u>\$ 25,911,676</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.