

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT  
OF

MONTPELIER-HARRISON TOWNSHIP  
PUBLIC LIBRARY  
BLACKFORD COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
11/13/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Cathy Leas	01-01-15 to 12-31-19
Treasurer	Howard Pence Mary Beth Fields	01-01-15 to 02-08-15 02-09-15 to 12-31-19
President of the Library Board	Denise Neff	01-01-15 to 12-31-19



**STATE OF INDIANA**  
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**INDEPENDENT AUDITOR'S REPORT**

TO: THE OFFICIALS OF THE MONTPELIER-HARRISON TOWNSHIP  
PUBLIC LIBRARY, BLACKFORD COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Montpelier-Harrison Township Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

September 30, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.  
The financial statements and notes are presented as intended by the Library.

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended December 31, 2015 and 2016

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Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Operating	\$ 100,744	\$ 116,065	\$ 97,940	\$ 118,869	\$ 110,927	\$ 106,692	\$ 123,104
Rainy Day	5,003	5,000	-	10,003	3,889	-	13,892
LIRF	25,311	2,013	-	27,324	1,014	-	28,338
Local Grants	500	-	500	-	3,765	3,765	-
Evergreen Fines	1	35	28	8	42	25	25
Bond Remodel	132,500	-	83,789	48,711	-	11,719	36,992
Debt Service	-	36,663	32,431	4,232	32,620	33,906	2,946
Cash Change	25	-	-	25	-	-	25
Memorial And Gift	4,474	1,259	1,027	4,706	4,557	-	9,263
Totals	\$ 268,558	\$ 161,035	\$ 215,715	\$ 213,878	\$ 156,814	\$ 156,107	\$ 214,585

The notes to the financial statements are an integral part of this statement.

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
Operating	\$ 123,104	\$ 115,005	\$ 119,723	\$ 118,386	\$ 122,603	\$ 138,250	\$ 102,739
Rainy Day	13,892	10,000	-	23,892	-	-	23,892
State Tech Grant Fund	-	-	-	-	2,033	2,033	-
LIRF	28,338	1,013	16,830	12,521	2,007	-	14,528
Local Grants	-	9,543	8,746	797	-	797	-
Evergreen Fines	25	48	64	9	28	28	9
Bond Remodel	36,992	-	-	36,992	-	36,992	-
Debt Service	2,946	28,929	32,384	(509)	32,919	32,410	-
Cash Change	25	-	-	25	-	-	25
Memorial And Gift	9,263	165	-	9,428	1,134	3,451	7,111
Totals	<u>\$ 214,585</u>	<u>\$ 164,703</u>	<u>\$ 177,747</u>	<u>\$ 201,541</u>	<u>\$ 160,724</u>	<u>\$ 213,961</u>	<u>\$ 148,304</u>

The notes to the financial statements are an integral part of this statement.

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

The Library Board passed a resolution on July 2, 2013, that states: ". . . all employees of the political subdivision . . . currently enrolled in the Public Employees' Retirement Fund (PERF) will remain members of PERF and the governing body of the political subdivision acknowledges its funding liability of such employees . . . after the effective date set forth in this Resolution that all newly hired employees of the political subdivision described below will not be enrolled in or participate in PERF."

#### OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Operating	Rainy Day	LIRF	Local Grants	Evergreen Fines	Bond Remodel	Debt Service	Cash Change	Memorial And Gift	Totals
Cash and investments - beginning	\$ 100,744	\$ 5,003	\$ 25,311	\$ 500	\$ 1	\$ 132,500	\$ -	\$ 25	\$ 4,474	\$ 268,558
Receipts:										
Taxes	82,849	-	-	-	-	-	36,663	-	-	119,512
Intergovernmental receipts	28,889	-	-	-	-	-	-	-	-	28,889
Charges for services	2,650	-	-	-	-	-	-	-	-	2,650
Fines and forfeits	-	-	-	-	35	-	-	-	-	35
Other receipts	1,677	5,000	2,013	-	-	-	-	-	1,259	9,949
Total receipts	116,065	5,000	2,013	-	35	-	36,663	-	1,259	161,035
Disbursements:										
Personal services	52,733	-	-	-	-	-	-	-	-	52,733
Supplies	2,068	-	-	-	-	-	-	-	-	2,068
Other services and charges	17,048	-	-	-	-	-	-	-	-	17,048
Capital outlay	18,958	-	-	-	-	-	-	-	-	18,958
Other disbursements	7,133	-	-	500	28	83,789	32,431	-	1,027	124,908
Total disbursements	97,940	-	-	500	28	83,789	32,431	-	1,027	215,715
Excess (deficiency) of receipts over disbursements	18,125	5,000	2,013	(500)	7	(83,789)	4,232	-	232	(54,680)
Cash and investments - ending	\$ 118,869	\$ 10,003	\$ 27,324	\$ -	\$ 8	\$ 48,711	\$ 4,232	\$ 25	\$ 4,706	\$ 213,878

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Operating	Rainy Day	LIRF	Local Grants	Evergreen Fines	Bond Remodel	Debt Service	Cash Change	Memorial And Gift	Totals
Cash and investments - beginning	\$ 118,869	\$ 10,003	\$ 27,324	\$ -	\$ 8	\$ 48,711	\$ 4,232	\$ 25	\$ 4,706	\$ 213,878
Receipts:										
Taxes	80,632	-	-	-	-	-	30,703	-	-	111,335
Intergovernmental receipts	27,724	3,889	-	-	-	-	1,917	-	-	33,530
Charges for services	2,458	-	-	-	42	-	-	-	-	2,500
Other receipts	113	-	1,014	3,765	-	-	-	-	4,557	9,449
Total receipts	110,927	3,889	1,014	3,765	42	-	32,620	-	4,557	156,814
Disbursements:										
Personal services	62,965	-	-	-	-	-	-	-	-	62,965
Supplies	2,199	-	-	1,189	-	-	-	-	-	3,388
Other services and charges	21,884	-	-	-	-	-	-	-	-	21,884
Debt service - principal and interest	-	-	-	-	-	-	33,906	-	-	33,906
Capital outlay	18,644	-	-	2,576	-	11,719	-	-	-	32,939
Other disbursements	1,000	-	-	-	25	-	-	-	-	1,025
Total disbursements	106,692	-	-	3,765	25	11,719	33,906	-	-	156,107
Excess (deficiency) of receipts over disbursements	4,235	3,889	1,014	-	17	(11,719)	(1,286)	-	4,557	707
Cash and investments - ending	\$ 123,104	\$ 13,892	\$ 28,338	\$ -	\$ 25	\$ 36,992	\$ 2,946	\$ 25	\$ 9,263	\$ 214,585

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Operating	Rainy Day	State Tech Grant Fund	LIRF	Local Grants	Evergreen Fines	Bond Remodel	Debt Service	Cash Change	Memorial And Gift	Totals
Cash and investments - beginning	\$ 123,104	\$ 13,892	\$ -	\$ 28,338	\$ -	\$ 25	\$ 36,992	\$ 2,946	\$ 25	\$ 9,263	\$ 214,585
Receipts:											
Taxes	106,109	-	-	-	-	-	-	25,616	-	-	131,725
Intergovernmental receipts	5,940	-	-	-	-	-	-	1,744	-	-	7,684
Fines and forfeits	2,887	-	-	-	-	48	-	-	-	-	2,935
Other receipts	69	10,000	-	1,013	9,543	-	-	1,569	-	165	22,359
Total receipts	115,005	10,000	-	1,013	9,543	48	-	28,929	-	165	164,703
Disbursements:											
Personal services	60,850	-	-	-	-	-	-	-	-	-	60,850
Supplies	2,577	-	-	-	-	-	-	-	-	-	2,577
Other services and charges	23,559	-	-	-	-	-	-	-	-	-	23,559
Debt service - principal and interest	-	-	-	-	-	-	-	32,384	-	-	32,384
Capital outlay	21,737	-	-	16,830	-	-	-	-	-	-	38,567
Other disbursements	11,000	-	-	-	8,746	64	-	-	-	-	19,810
Total disbursements	119,723	-	-	16,830	8,746	64	-	32,384	-	-	177,747
Excess (deficiency) of receipts over disbursements	(4,718)	10,000	-	(15,817)	797	(16)	-	(3,455)	-	165	(13,044)
Cash and investments - ending	\$ 118,386	\$ 23,892	\$ -	\$ 12,521	\$ 797	\$ 9	\$ 36,992	\$ (509)	\$ 25	\$ 9,428	\$ 201,541

MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Operating	Rainy Day	State Tech Grant Fund	LIRF	Local Grants	Evergreen Fines	Bond Remodel	Debt Service	Cash Change	Memorial And Gift	Totals
Cash and investments - beginning	\$ 118,386	\$ 23,892	\$ -	\$ 12,521	\$ 797	\$ 9	\$ 36,992	\$ (509)	\$ 25	\$ 9,428	\$ 201,541
Receipts:											
Taxes	113,274	-	-	-	-	-	-	28,841	-	-	142,115
Intergovernmental receipts	6,576	-	2,033	-	-	-	-	1,963	-	-	10,572
Charges for services	2,691	-	-	-	-	28	-	-	-	-	2,719
Other receipts	62	-	-	2,007	-	-	-	2,115	-	1,134	5,318
Total receipts	122,603	-	2,033	2,007	-	28	-	32,919	-	1,134	160,724
Disbursements:											
Personal services	66,316	-	-	-	-	-	-	-	-	-	66,316
Supplies	4,416	-	-	-	-	-	-	-	-	-	4,416
Other services and charges	41,909	-	2,033	-	-	-	36,992	-	-	3,451	84,385
Debt service - principal and interest	-	-	-	-	-	-	-	32,410	-	-	32,410
Capital outlay	23,609	-	-	-	-	-	-	-	-	-	23,609
Other disbursements	2,000	-	-	-	797	28	-	-	-	-	2,825
Total disbursements	138,250	-	2,033	-	797	28	36,992	32,410	-	3,451	213,961
Excess (deficiency) of receipts over disbursements	(15,647)	-	-	2,007	(797)	-	(36,992)	509	-	(2,317)	(53,237)
Cash and investments - ending	\$ 102,739	\$ 23,892	\$ -	\$ 14,528	\$ -	\$ 9	\$ -	\$ -	\$ 25	\$ 7,111	\$ 148,304

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MONTPELIER-HARRISON TOWNSHIP PUBLIC LIBRARY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: General obligation bonds	Renovations of the library	<u>\$ 31,600</u>	<u>\$ 32,415</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.